



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 945 775 068
Organisasjonsform: Aksjeselskap
Foretaksnavn: MAERSK NORGE AS
Forretningsadresse: Lysaker torg 15
1366 LYSAKER

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Birna Ödefors
Dato for fastsettelse av årsregnskapet: 14.08.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.03.2026



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue	2	79 749 000	49 643 000
Sum inntekter		79 749 000	49 643 000
Kostnader			
Payroll and related costs	3,4	37 125 000	30 933 000
Depreciation and amortisation of fixed and intangible assets	6	339 000	462 000
Other operating expenses	3,6	40 454 000	16 127 000
Sum kostnader		77 918 000	47 522 000
Driftsresultat		1 831 000	2 121 000
Finansinntekter og finanskostnader			
Interest income from related parties		707 000	185 000
Other financial income		2 245 000	181 000
Sum finansinntekter		2 952 000	366 000
Other financial expenses		2 786 000	97 000
Sum finanskostnader		2 786 000	97 000
Netto finans		166 000	269 000
Ordinært resultat før skattekostnad			
Tax expense on ordinary income	5	569 000	608 000
Ordinært resultat etter skattekostnad		1 428 000	1 782 000
Årsresultat		1 428 000	1 782 000
Overføringer og disponeringer			
Transferred to other equity		1 428 000	1 782 000
Sum overføringer og disponeringer		1 428 000	1 782 000



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5	943 000	878 000
Sum immaterielle eiendeler		943 000	878 000
Varige driftsmidler			
Land, buildings, etc. real estate	6	3 982 000	731 000
Plant and machinery	6	350 000	672 000
Operating equipment, fixtures, etc. equipment	6	4 000	4 000
Sum varige driftsmidler		4 336 000	1 407 000
Sum anleggsmidler		5 279 000	2 285 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivable	7	22 886 000	11 836 000
Other current receivables	7	5 936 000	22 191 000
Sum fordringer		28 822 000	34 027 000
Sum omløpsmidler		28 822 000	34 027 000
SUM EIENDELER		34 101 000	36 312 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	9	2 500 000	2 500 000
Share premium account	9	7 053 000	6 821 000
Sum innskutt egenkapital		9 553 000	9 321 000
Opptjent egenkapital			



Balanse

Beløp i: NOK	Note	2023	2022
Other equity	9	4 799 000	3 371 000
Sum opptjent egenkapital		4 799 000	3 371 000
Sum egenkapital		14 352 000	12 692 000
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser	4	2 697 000	2 794 000
Other non-current provisions		447 000	
Sum avsetninger for forpliktelser		3 144 000	2 794 000
Annen langsiktig gjeld			
Sum langsiktig gjeld		3 144 000	2 794 000
Kortsiktig gjeld			
Leverandørgjeld	7	4 190 000	1 655 000
Tax payable	5	583 000	530 000
Public duties due		2 702 000	2 174 000
Other current liabilities	7	9 130 000	16 467 000
Sum kortsiktig gjeld		16 605 000	20 826 000
Sum gjeld		19 749 000	23 620 000
SUM EGENKAPITAL OG GJELD		34 101 000	36 312 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 738200

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: MAERSK NORGE AS
Forretningsadresse: Lysaker torg 15
1366 LYSAKER

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Birna Ödefors
Dato for fastsettelse av årsregnskapet: 14.08.2024

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja

Grunnlag for avgivelse

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Brønnøysundregistrene, 02.09.2024



Organisasjonsnr: 945 775 068
MAERSK NORGE AS

RESULTATREGNSKAP

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Organisasjonsnr: 945 775 068
MAERSK NORGE AS

BALANSE

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Organisasjonsnr: 945 775 068
MAERSK NORGE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
3

Antall årsverk i regnskapsåret
35.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Skatteetaten

Vår dato 16.04.2020	Din/Deres dato 17.03.2020	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse AR365180284	Telefon 32212244
Org.nr 974761076	Vår referanse 2020/5273601	Postadresse Postboks 9200 Grønland 0134 OSLO

MAERSK NORGE AS
Postboks 244
1326 LYSAKER

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Maersk Norge AS, org.nr. 945 775 068

Vi viser til deres brev sendt inn 17. mars 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Maersk Norge AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Maersk Norge AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Maersk Norge AS er eid av et utenlandsk selskap som inngår i et internasjonalt konsern. Selskapet tilbyr og formidler fraktjenester til og fra Norge på vegne av Maersk-konsernet. Inntektene fra formidlede spedisjonstjenester opptjenes utelukkende fra konsernet. Det primære forretningsspråket i selskapet er engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig



prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



To the General Meeting of Maersk Norge AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Maersk Norge AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

PricewaterhouseCoopers AS, Gravane 26, Postboks 447, NO-4664 Kristiansand
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no

Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Kristiansand, 21 August 2024
PricewaterhouseCoopers AS

Robert Andersen
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Auditors opinion 2023

Signers:

Name	Method	Date
Andersen, Robert Arvid	BANKID	2024-08-21 12:46

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Financial Statements

MAERSK NORGE AS

2023



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INCOME STATEMENT			
MAERSK NORGE AS		Figures in 1000 NOK	
OPERATING REVENUE AND OPERATING EXPENSES	Note	2023	2022
Revenue	2	79,749	49,643
Total operating revenue		79,749	49,643
Payroll and related costs	3,4	37,125	30,933
Depreciation and amortisation of fixed and intangible assets	6	339	462
Other operating expenses	3, 6	40,454	16,127
Total operating expenses		77,918	47,522
Operating profit/(loss)		1,831	2,121
FINANCIAL INCOME AND FINANCIAL EXPENSES			
Interest income from related parties		707	185
Other financial income		2,245	181
Other financial expenses		(2,786)	(97)
Net financial items		166	269
Profit/(loss) on ordinary activities before taxation		1,997	2,390
Tax expense on ordinary income	5	569	608
Profit /(loss) on ordinary activities		1,428	1,782
Net income		1,428	1,782
Transfers			
Transferred to other equity		1,428	1,782
Total allocations and equity transfers		1,428	1,782



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BALANCE SHEET				
MAERSK NORGE AS		Figures in 1000 NOK		
ASSETS	Note	2023	2022	
FIXED ASSETS				
INTANGIBLE ASSETS				
Deferred tax assets	5	943	878	
Total intangible assets		943	878	
PROPERTY, PLANT AND EQUIPMENT				
Land, buildings, etc. real estate	6	3,982	731	
Plant and machinery	6	350	672	
Operating equipment, fixtures, etc. equipment	6	4	4	
Total property, plant and equipment		4,336	1,407	
Total fixed assets		5,279	2,286	
CURRENT ASSETS				
RECEIVABLES				
Accounts receivable	7	22,886	11,836	
Other current receivables	7	5,936	22,191	
Total receivables		28,822	34,027	
TOTAL CURRENT ASSETS		28,822	34,027	
TOTAL ASSETS		34,101	36,313	



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BALANCE SHEET				
MAERSK NORGE AS		Figures in 1000 NOK		
EQUITY AND LIABILITIES	Note	2023	2022	
PAID-IN CAPITAL				
Share capital	9	2,500	2,500	
Share premium account	9	7,053	6,821	
Total paid-in capital		9,553	9,321	
RETAINED EARNINGS				
Other equity	9	4,799	3,371	
Total retained earnings		4,799	3,371	
Total shareholders equity		14,352	12,692	
Debt				
PROVISION FOR LIABILITIES				
Pension liabilities	4	2,697	2,794	
Other non-current provisions		447	—	
Total provisions for liabilities and charges		3,144	2,794	
OTHER LONG-TERM LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	7	4,190	1,655	
Tax payable	5	583	530	
Public duties due		2,702	2,174	
Other current liabilities	7	9,130	16,467	
Total current liabilities		16,605	20,827	
Total liabilities		19,749	23,621	
Total equity and liabilities		34,101	36,313	

Board of Directors of Maersk Norge AS, 14 August 2024

Signed by:

Birna Ödefors

3A9BE99A3CD4E4

Birna Ödefors
Chairman of the Board

DocuSigned by:

Marit Vårdal

329E6763FEC5409

Marit Vårdal
Board member

Signed by:

Marthe Madsgård

899BCE6C0E3E49B

Marthe Madsgård
Board member



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Notes to the financial information

Information about the business

The company operates in container shipping operations for shipping companies Maersk Line, Safmarine and Seago. The agency activities consist in the sale of sea freight on behalf of the principal and operational administration of ship calls.

The company is a wholly owned subsidiary of Maersk Line Agency Holding AIS, which in turn is wholly owned and is part of the group where A.P. Möller - Maersk A/S is the parent company. The companies are based in Copenhagen, Denmark. The company's consolidated financial statements are available at the A.P. Möller - Maersk A/S.

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles for small entities in Norway.

Use of estimates

Preparation of the financial statements in accordance with the Accounting Act requires the use of estimates. Furthermore, applying the company's accounting principles requires management to exercise discretion. Areas that largely contain such discretionary assessments, high degree of complexity, or areas where assumptions and estimates are essential to the financial statements are described in the notes.

Revenues

Income from sale of services are recognized at fair value of the consideration, net after deduction of VAT, returns, discounts and reductions. Sales are taken to income when the company has delivered its service to the customer and there are no unsatisfied commitments which may influence the customer's acceptance of the service. Expenses are aligned with and expensed at the same time as the income, on which the expenses are attributable. Expenses that cannot be attributed directly to income are expensed when they are incurred.

Cost of sales and other expenses

In principle, cost of sales and other expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Classification of balance sheet items

Assets destined for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables are also classified as current assets if they are to be repaid within one year. For debt, analogue criteria are used.

Acquisition cost

Asset acquisition costs include the purchase price, deducting bonuses, discounts and the like, and with additional charges for purchase expenses (shipping, customs duties, non-refundable government taxes and other direct purchase expenses). When buying in foreign currency, the asset is recognised at the exchange rate at the time of the transaction.

Property, plant and equipment

Plots are not depreciated. Other property, plant and equipment are recognised in the balance sheet and depreciated on a straight-line basis to residual value over the expected useful life of the fixed assets. Leased (leased) fixed assets are recognised as fixed assets if the lease is considered to be a financial lease.

The expected useful life of the fixed assets are as follows;

	Cottage	Plant and machinery	Transport equipment, office equipment and fixtures
Expected useful life	50 years	5 years	5 years



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Notes to the financial information

Impairment of fixed assets

In case of indication that the carrying amount of an asset is higher than the fair value, an impairment test is performed. The test is carried out for the lowest level of fixed assets that have independent cash flows. If the carrying value is higher than both the sales value and the recoverable amount (present value for continued use/ownership), a write-down is made to the highest of the sales value and the recoverable amount.

Previous write-downs, except for the write-down of goodwill, are reversed if the assumptions for the write-down no are longer present.

Receivables

Trade receivables are carried at face value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date.

Other receivables, both receivables and property receivables, are recognised at the lowest of face value and fair value. Fair value is the present value of expected future payments. However, there is no write-down when the effect of write-down is immaterial to the accounts. Provisions for losses are assessed in the same way as for trade receivables.

Foreign currency

All balance sheet items denominated in foreign currencies are translated into NOK at the exchange rate prevailing at the balance sheet date. Foreign exchange gains and losses related to the sales and purchases in foreign currency are recognised as revenue or costs of goods sold in the profit and loss statement.

Debt

Liabilities, except for certain provisions for liabilities, are recognised at nominal value.

Pensions

The company has different pension schemes. The pension schemes are financed through payments to insurance companies. The company has both defined contribution plans and defined benefit plans.

Defined contribution plans

The company has a defined contribution plan and pays fixed contributions to an insurance company and recognise this as payroll expense. After the contribution has been made, the company has no further commitment to pay contributions relating to employee service in the current and prior periods. When employee services are rendered, the company recognizes the contribution payable in exchange for that service as a liability after deducting any contribution already paid. Pre-paid contributions are reflected as an asset (pension fund) to the degree the contribution can be refunded or will reduce future payments.

Defined benefit plans

A defined benefit plan is a pension scheme that not is a defined contribution plan. Typically, a defined benefit plan is a pension plan that defines a pension payment that an employee will receive upon retirement. The pension payment is normally dependent on several factors, such as age, number of years in the company and salary. The balance sheet obligation related to defined benefit plans is the present value of the defined benefits on the balance sheet date minus the fair value of the pension assets (amounts paid to insurance companies), adjusted for unrecognised estimate deviations and unrecognised costs related to previous periods' pension earnings. The pension liability is calculated annually by an independent actuary using a linear earning method.

Actuarial gains and losses arising from the calculation of the company's net pension liabilities are recognised net in the pension liability immediately and are charged directly against other equity.



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Notes to the financial information

Tax

Tax expense consists of current payable income tax and change in net deferred tax. The tax expense is allocated to ordinary income and the effect of extraordinary items in accordance with the respective taxable income. Deferred tax liabilities and deferred tax assets are presented net in the balance sheet.

Tax expense in profit and loss statement consists of current income tax payable and change in net deferred tax. Deferred tax is calculated at the current tax rate on the basis of the temporary differences that exist between accounting and tax values, as well as any tax deficit carried forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences in the same period are offset. Deferred tax assets on net tax-reducing differences that have not been settled and deficit to carry forward is justified by estimated future earnings. Deferred tax and tax assets that can be recognised are recognised in the balance sheet.

Deferred tax is recognised at the nominal amount. Deferred tax is calculated at 22% in 2022 and 22% in 2023.

Notes to the financial information

Note 2 Operating revenue

	2023	2022
Sale to A.P. Møller Group	62,261	38,077
Sale to customers	17,488	11,566
Total	79,749	49,643

Note 3 Labour costs, number of employees, remuneration, loans to employees etc.

Labour costs	2023	2022
Salaries	29,329	25,424
Employer's national insurance contributions	4,911	3,875
Pension costs	2,478	1,322
Other payroll costs	407	312
Sum	37,125	30,933

The company has employed 35 man-years in the financial year.

Benefits to leading persons

Board

Salary/board fee	2,207
Pension expenses	187
Other remuneration	218

The general manager and the board of directors have no agreement as special consideration upon resignation from their positions.

No loans/collateral has been given to the general manager, chairman or other related parties.



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Notes to the financial information

Note 4 Pensions

The company is required to have an occupational pension plan in accordance with Norwegian legislation on occupational pensions ("lov om obligatorisk tjenestepensjon"). The company's pension plan meets the requirements of this legislation.

The company has defined benefit plan that comprise a total of 2 persons.
The obligations are covered through insurance companies.

The scheme was closed at 31.12.2005. For employees who have started after this date, a defined contribution plan is established.

	2023	2022
Net pension expenses		
Present value of this year's pension earnings	278	272
Interest expense of the pension obligation	387	239
Return on pension assets	(192)	(73)
Net pension expenses	473	438
Cost of defined contribution pension	(529)	(101)
Total pension expenses	(56)	337

	2023	2022
Net pension liabilities		
Accrued pension liabilities 31.12.	(13,797)	(13,094)
Pension assets (at market value) 31.12.	11,100	10,300
Net pension assets/liabilities	(2,697)	(2,794)

Financial assumptions

	2023	2022
Discount rate	3.10 %	3.00 %
Expected wage regulation	3.50 %	3.50 %
Expected pension increase	3.25 %	3.25 %
Expected G-regulation	1.80 %	1.50 %
Expected return on pension assets	3.10 %	3.00 %

The actuarial assumptions are based on common assumptions in insurance.



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Notes to the financial information

Note 5 Tax

Calculation of deferred tax/deferred tax assets	2023	2022
Temporary differences		
Fixed assets	(436)	(304)
Pension liabilities	(4,761)	(4,560)
Accruals and provisions	(860)	(843)
Gain and loss account	(46)	(58)
Receivables	(16)	(11)
Net temporary differences	(6,119)	(5,776)
Basis for deferred tax/tax assets	(6,119)	(5,776)
Deferred tax	(1,346)	(1,271)
Deferred tax pensions directly against equity	407	393
Deferred tax (+) / tax assets (-) in the balance sheet	(939)	(878)
	2023	2,022
Basis for tax expense, change in deferred tax and tax payable		
Profit before tax	1,997	2,390
Permanent differences	312	271
Basis for this year's tax expense	2,309	2,661
Change in temporary income differences	341	(250)
Change in deficit carried forward	—	—
Basis for tax payable in the statement of profit or loss	2,650	2,411
+/- Received/group contribution	—	—
Taxable income (basis for tax payable in the balance sheet)	2,650	2,411
	2023	2,022
Distribution of tax expenses		
Tax payable on profit for the year	583	530
Too much, too little deposited last year	—	—
Total tax payable	583	530
Deferred tax on profit or loss	(14)	77
Deferred tax as a result of the changed tax rate	—	—
Tax expense	569	608
	2023	2,022
Tax payable in the balance sheet		
Tax payable in the tax expense	583	530
Tax effect of group contributions	—	—
Tax payable in the balance sheet	583	530



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Notes to the financial information

Note 6 Property, plant and equipment

Property, plant and equipment	Asset under construction	Cottage	Plant and machinery	Transport equipment, office equipment and fixtures	Sum
Acquisition cost 01.01.	—	870	1,612	156	2,638
Additions	3,268	—	—	—	3,268
Acquisition cost 31.12.	3,268	870	1,612	156	5,906
Accumulated depreciation 01.01	—	139	940	152	1,231
Current years depreciation charge	—	17	322	—	339
Accumulated depreciation 31.12.	—	156	1,262	152	1,570
Book value 31.12.	3,268	714	350	4	4,336
Life expectancy	50 years	5 years	5 years		
Depreciation plan	Linear	Linear	Linear		

Annual rental of unrecognised fixed assets

Fixed asset	Annual rent
Cars	1,607
Premises	1,732

Note 7 Related party account balances

	Accounts receivable		Other receivables	
	2023	2022	2023	2022
Enterprises in the same group	20,681	5,546	4,062	21,026
Against other parties	2,205	6,290	1,874	1,166
Sum	22,886	11,836	5,936	22,191

Including grants in group account scheme

	Other current liabilities		Accounts payable	
	2023	2022	2023	2022
Enterprises in the same group	4	1,835	712	303
Against other parties	9,125	14,632	3,479	1,352
Sum	9,129	16,467	4,191	1,655



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Notes to the financial information

Note 8 Bank guarantee

A bank guarantee has been established for withholding tax liability (employees) of TNOK 7,000.

Note 9 Equity

Restricted tax deduction funds are secured with a tax guarantee arrangement.

Change in equity for the year	Share capital	Share premium	Other equity	Sum
Equity 01.01.	2,500	6,821	3,371	12,692
Profit for the year	—	—	1,428	1,428
Estimate deviation pension against equity after tax	—	232	—	232
Other movements	—	—	—	—
Equity at 31.12.	2,500	7,053	4,799	14,352

Note 10 Financial risk

The company is subject to credit risk, interest rate risk and currency risk in its ordinary business activities, and steers towards having an acceptable risk in these areas. Forward contracts are used at the group level to reduce the foreign exchange risk on the company's foreign currency revenues (USD).

Independent Auditor's Report