



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 929 283 201
Organisasjonsform: Aksjeselskap
Foretaksnavn: CIRCLE K TRANSPORT AS
Forretningsadresse: Schweigaards gate 16A
0191 OSLO

Regnskapsår

Årsregnskapets periode: 01.05.2023 - 30.04.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jan Eigil Sumelius
Dato for fastsettelse av årsregnskapet: 30.10.2024

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.10.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Sales revenue	2	126 587 000	
Sum inntekter		126 587 000	
Kostnader			
Payroll expenses	3	58 188 000	106 000
Other operating expenses	4	63 062 000	656 000
Sum kostnader		121 250 000	762 000
Driftsresultat		5 337 000	-762 000
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	5	1 464 000	98 000
Other financial income		432 000	
Sum finansinntekter		1 896 000	98 000
Other financial costs		1 276 000	5 000
Sum finanskostnader		1 276 000	5 000
Netto finans		620 000	93 000
Resultat før skattekostnad		5 957 000	-669 000
Income tax	6	1 311 000	-147 000
Årsresultat		4 646 000	-522 000
Overføringer og disponeringer			
Konsernbidrag	8	-4 125 000	0
Transferred from retained earnings	8	521 000	-522 000
Sum overføringer og disponeringer		4 646 000	-522 000



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6	0	147 000
Sum immaterielle eiendeler		0	147 000
Sum anleggsmidler		0	147 000
Omløpsmidler			
Varer			
Fordringer			
Account receivables	7	676 000	0
Other receivables		2 686 000	10 000
Konsernfordringer	5	68 363 000	39 582 000
Sum fordringer		71 725 000	39 592 000
Sum omløpsmidler		71 725 000	39 592 000
SUM EIENDELER		71 725 000	39 739 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	8	60 000	60 000
Overkurs	8	39 960 000	39 960 000
Sum innskutt egenkapital		40 020 000	40 020 000
Opptjent egenkapital			
Retained earnings	8	-1 000	-522 000
Sum opptjent egenkapital		-1 000	-522 000
Sum egenkapital		40 019 000	39 498 000



Balanse

Beløp i: NOK	Note	2024	2023
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		6 083 000	39 000
Public fees and taxes		2 007 000	
Kortsiktig konserngjeld	5	11 169 000	54 000
Other current liabilities	9	12 447 000	148 000
Sum kortsiktig gjeld		31 706 000	241 000
Sum gjeld		31 706 000	241 000
SUM EGENKAPITAL OG GJELD		71 725 000	39 739 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2024 756281

Enheten

Organisasjonsnummer: 929 283 201
Organisasjonsform: Aksjeselskap
Foretaksnavn: CIRCLE K TRANSPORT AS
Forretningsadresse: Schweigaards gate 16A
0191 OSLO

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Årsregnskapets periode: 01.05.2023 - 30.04.2024

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jan Eigil Sumelius
Dato for fastsettelse av årsregnskapet: 30.10.2024

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Brønnøysundregistrene, 16.11.2024



Organisasjonsnr: 929 283 201
CIRCLE K TRANSPORT AS

RESULTATREGNSKAP

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RESULTATREGNSKAP			
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Organisasjonsnr: 929 283 201
CIRCLE K TRANSPORT AS

BALANSE

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Opptjent egenkapital			
Retained earnings	8	-1 000	-522 000
Sum opptjent egenkapital		-1 000	-522 000
Sum egenkapital		40 019 000	39 498 000
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		6 083 000	39 000
Public fees and taxes		2 007 000	
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Organisasjonsnr: 929 283 201
CIRCLE K TRANSPORT AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Regnskapsprinsipper

Note 1. Significant accounting policies The financial statements are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Policies (NGAAP) and using the the simplified rules in NRS 8 The Norwegian Accounting Standard Board - Good accounting practices for small enterprises (NRS8), thus no Report from the Board of Directors is prepared. Classification of balance sheet Current assets and current liabilities include items that fall due for payment within one year after the date of aquisition as well as items related to the product cycle. Other items are classified as fixed assets/ long term debt. Current assets are valued at the lower of aquisition cost and fair value. Current liabilities are capitalized at nominal value. Non-current assets are valued at aquisition cost, less depreciations and write-downs. Long term debt is capitalized with nominal amount at the time of establishment. Income Revenue is recognized when the item is delivered to the customer. Services are recognized as income as the service is performed. Trade receivables Trade receivables are valued at face value less expected losses. Cash and cash equivalents An internal bank has been established in the Circle K Group. This also includes Circle K Transport. No agreements have been entered into on fixed interest rates on bank deposits, interest rates is affected by the level of market interest rate. Deposits are credited with interest. Outstanding amounts with internal bank are disclosed under related party balances. Pensions Defined contribution plans are accounted for to the matching principle. The contribution to the pension plan are recorded as expenses. Foreign currency Transactions in foreign currencies are translated to the foreign exchange rate at the date of transactions. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the foreign exchange rate at the balance sheet date. Income tax expense Income tax expenses comprises current tax and changes in deferred tax and is recognised in the statement of income for the year. Current tax payable is the expected tax payable income for the year and any adjustment to tax payable in respect of previous years. Deferred tax assets and liabilities are recognised for the future tax consequences attributable to differences between the carrying amounts of existing assets and liabilities in the financial statements and their respective tax bases, subject to the initial recognition exemption.

Note

3

Antall årsverk i regnskapsåret

61.00

Sum

Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.



Skatteetaten

Vår dato
24.05.2023

Din/Deres dato
21.04.2023

Saksbehandler
Lars Waalorp

800 80 000
Skatteetaten.no

Din/Deres referanse
AR547999826

Telefon
90833418

Org.nr
974761076

Vår referanse
2023/5222987

Postadresse
Postboks 9200 Grønland
0134 OSLO

CIRCLE K TRANSPORT AS
c/o Circle K AS, Postboks 1176 Sentrum
0107 OSLO

Att. Jørgen Solheim

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Circle K Transport AS, org.nr. 929 283 201

Vi viser til deres brev av 21. april 2023 hvor dere søker om fritak fra plikten til å utarbeide konsernregnskap og tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Circle K Transport AS. Vi viser til eget vedtak angående fritak for konsernregnskapsplikt.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Circle K Transport AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Circle K Transport AS er indirekte gjennom norske selskaper eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet driver virksomhet internasjonalt og har som formål:

«Logistikk, transport og salg av drivstoff og oljeprodukter, og alt som derved står i forbindelse. Virksomheten kan også drives i samarbeid med andre selskaper, herunder å delta i andre selskaper med lignende virksomhet og å foreta salg av produkter på vegne av andre selskaper.»

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives,



f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har utenlandske eiere og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



To the General Meeting of Circle K Transport AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Circle K Transport AS (the Company), which comprise the statement of financial position as at 30 April 2024, the statement of income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 30 April 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Oslo, 30 October 2024
PricewaterhouseCoopers AS

Anne Kristin Huuse
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning - CK Transport AS

Signers:

Name	Method	Date
Huuse, Anne Kristin	BANKID	2024-10-30 19:45

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- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



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Financial Statements

Circle K Transport AS

01.05.2023 - 30.04.2024



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CIRCLE K TRANSPORT AS

Statement of income

(In kNOK)

	Note	01.05.2023 - 30.04.2024	01.05.2022 - 30.04.2023
Operating revenue			
Sales revenue	2	126 587	-
Total operating revenues		<u>126 587</u>	<u>-</u>
Operating expenses			
Cost of materials		-	
Payroll expenses	3	58 188	106
Other operating expenses	4	63 062	656
Total operating expenses		<u>121 250</u>	<u>762</u>
Operating profit		5 337	- 762
Financial income and expenses			
Financial income from related parties	5	1 464	98
Other financial income		432	-
Other financial costs		1 276	5
Financial items net		<u>620</u>	<u>93</u>
Profit before taxes		<u>5 957</u>	<u>- 669</u>
Income tax			
Income tax	6	1 311	- 147
Profit for the year		<u>4 646</u>	<u>- 522</u>
Allocations of net profit and equity transfers			
Transfer from retained earnings	8	521	- 522
Transfer to group contribution	8	4 125	-
Total		<u>4 646</u>	<u>- 522</u>



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CIRCLE K TRANSPORT AS

Statement of financial position

(In kNOK)

	Note	30.04.2024	30.04.2023
Non-current assets			
<i>Intangible assets</i>			
Deferred tax	6	-	147
Total intangible assets		-	147
Total non-current assets		-	147
Current assets			
<i>Receivables</i>			
Account receivables	7	676	-
Other receivables		2 686	10
Receivables related parties	5	68 363	39 582
Total receivables		71 725	39 592
Cash and cash equivalents		-	-
Total current assets		71 725	39 592
Total assets		71 725	39 739



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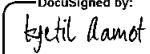
CIRCLE K TRANSPORT AS

Statement of financial position

(In NOK thousands)

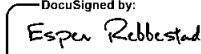
	Note	30.04.2024	30.04.2023
Equity			
Share capital	8	60	60
Additional paid in capital	8	39 960	39 960
Retained earnings	8	- 1	- 522
Total equity		40 019	39 498
Liabilities			
<i>Current liabilities</i>			
Trade payables		6 083	39
Payables related parties	5	11 169	54
Other current liabilities	9	12 447	148
Public fees and taxes		2 007	-
Total current liabilities		31 706	241
Total liabilities		31 706	241
Total equity and liabilities		71 725	39 739

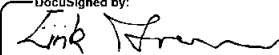
Oslo, 30 October 2024

DocuSigned by:

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Kjetil Aamot
Chairman of the board

DocuSigned by:

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Kjetil Jordheim
Board member

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Ivar Espen Fadum Rebbestad
Board member

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Eirik Furre Aronsen
CEO



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CIRCLE K TRANSPORT AS

Notes to the Financial Statements, year ended 30 April 2024

Note 1. Significant accounting policies

The financial statements are prepared in accordance with the Norwegian Accounting Act of 1998, Norwegian Generally Accepted Accounting Policies (NGAAP) and using the the simplified rules in NRS 8 The Norwegian Accounting Standards Board - Good accounting practices for small enterprises (NRS 8), thus no Report from the Board of Directors is prepared.

Classification of balance sheet

Current assets and current liabilities include items that fall due for payment within one year after the date of aquisition as well as items related to the product cycle. Other items are classified as fixed assets/ long term debt.

Current assets are valued at the lower of aquisition cost and fair value. Current liabilities are capitalized at nominal value.

Non-current assets are valued at aquisition cost, less depreciations and write-downs. Long term debt is capitalized with nominal amount at the time of establishment.

Income

Revenue is recognized when the item is delivered to the customer.
Services are recognized as income as the service is performed.

Trade receivables

Trade receivables are valued at face value less expected losses.

Cash and cash equivalents

An internal bank has been established in the Circle K Group.
This also includes Circle K Transport. No agreements have been entered into on fixed interest rates on bank deposits, interest rates is affected by the level of market interest rate. Deposits are credited with interest.
Outstanding amounts with internal bank are disclosed under related party balances.

Pensions

Defined contribution plans are accounted for to the matching principle. The contribution to the pension plan are recorded as expenses.

Foreign currency

Transactions in foreign currencies are translated to the foreign exchange rate at the date of transactions.
Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the foreign exchange rate at the balance sheet date.

Income tax expense

Income tax expenses comprises current tax and changes in deferred tax and is recognised in the statement of income for the year.

Current tax payable is the expected tax payable income for the year and any adjustment to tax payable in respect of previous years.

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to differences between the carrying amounts of existing assets and liabilities in the financial statements and their respective tax bases, subject to the initial recognition exemption.



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Note 2. Specification of revenue

(In NOK 1000)

The company's operations and sales take place in Norway, which is considered to be the only geographical segment in line with internal reporting structure.

Specification of revenue	2024	2023
Transportation services	-126 152	-
Other income	-435	-
Total operating revenue	-126 587	-

Note 3. Salaries

(In NOK 1000)

	2024	2023
Salaries	49 800	84
Payroll taxes	7 162	13
Pension	761	-
Other benefits	465	9
Total salaries and other personel expenses	58 188	106

Average Number of employees for the year	61	1
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Salary for CEO is paid by Circle K AS. The board members do not receive any remuneration for their roles and responsibilities as members of the Board of Directors.

The company is obligated to follow the Act on Mandatory Pensions (the "Act").
The company's pension schemes follow the requirements included in the Act.
The employees are covered by the defined contributions pension plans.

Note 4 Operating expenses

(In NOK 1000)

Specification of operating expenses	2024	2023
Office costs	3 081	8
Rent and utilities	17 263	-
Maintenance	34 980	-
IT service fees	794	-
Bank fees	336	-
Legal and other prof fees	192	-
Other service fee	3 807	624
Other	929	-
Travel	-	17
Freight	642	7
Insurance	955	-
Audit	83	-
Total operating expenses	63 062	656



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Note 5 Related parties

(In NOK 1000)

	30.04.2024	30.04.2023
Circle K Norge AS	32 757	-
Circle K AS	-	-
Circle K Terminal & Transport Latvia SIA	-	-
Circle K Treasury Operations Europe AS, Estonia	35 606	39 582
Receivables related parties	68 363	39 582
Circle K Norge AS	4 356	-
Circle K Terminal Group AS	23	-
CIRCLE K TERMINAL NORWAY AS	4 665	-
Circle K AS	1 163	-
Circle K Treasury Operations Europe AS, Estland	-	12
Circle K Business Centre SIA, Latvia	961	42
Payables related parties	11 169	54

Transactions with related parties

	2024	2023
FRT internal fleet income from Circle K Norge AS	126 051	-
Interest income from Circle K Treasury Operations Europe AS, Estland	1 464	98
Support services to Circle K Norge AS	3 075	-
Total income:	130 590	98
Administration services from Circle K Norge AS	22 479	-
Support services to Circle K AS	37	-
Administration services from Circle K Treasury Operations Europe AS, Estland	69	19
Administration services from Circle K Terminal Group AS	1 257	-
Administration services from Business Center Riga	1 001	42
Total cost:	24 844	61
Total transactions with related parties	155 434	159

Note 6 Account receivables

(In NOK 1000)

	30.04.2024	30.04.2023
Account receivables, gross	676	-
Account receivables, net	676	-



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Note 7 Income tax

Income tax expense

(In kNOK)

01.05.2023 -
30.04.2024

01.05.2022 -
30.04.2023

The tax is calculated on the basis of the profit for the year before tax and is divided into payable and deferred tax.

Deferred tax arises as a result of differences between tax and accounting values.

Profit before taxes	5 957	-	669
Permanent differences	-	-	-
Change in temporary differences	-	669	-
Basis for tax payable	5 288	-	669
Group contribution	-	5 288	-
Taxable income	-	-	669
Current tax payable	1 164	-	-
Change in deferred tax in the balance sheet	147	-	147
Income tax expense	1 311	-	147

Profit before taxes	5 957	-	669
	22%		22%
Calculated tax costs	1 311	-	147
Permanent differences	-	-	-
Total	1 311	-	147
Effective tax rate	22%		22%

Significant components of deferred tax assets and liabilities

(In kNOK)

30.04.2024

30.04.2023

Tax loss	-	669
Sum	-	669

Deferred tax asset as at 30 April

-

147

Positive differences are offset against negative ones, as it is likely that deferred tax assets can be utilized.

Current income tax payable

(In kNOK)

30.04.2024

30.04.2023

This years payable income tax expense	1 164	-
Reduced tax payable due to group contributions with tax effect	-	1 164
Current income tax payable in the balance sheet at 30 April	-	-



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Note 8 Equity

(In NOK 1000)

Equity movement	Share capital	Additional paid in capital	Retained earnings	Total equity
Equity at 1 May 2023	60	39 960	-522	39 498
Share capital increase	-	-	-	-
Share premium increase	-	-	-	-
Net group contribution	-	-	-4 125	-4 125
Net income/ (loss) for the year	-	-	4 646	4 646
Equity at 30 April 2024	60	39 960	-1	40 019

Share capital consists of 60 000 ordinary shares with nominal value NOK 1.

Total share capital is NOK 60 000. 100% owner of the shares is Circle K Terminal Group AS, reg. no. 921 154 747.

Equity movement	Share capital	Additional paid in capital	Retained earnings	Total equity
Equity at 2 May 2022	30	-	-	30
Share capital increase	30	-	-	30
Share premium increase	-	39 960	-	39 960
Net income/ (loss) for the year	-	-	-522	-522
Equity at 30 April 2023	60	39 960	-522	39 498

Note 9 Other current liabilities

(In NOK 1000)

	30.04.2024	30.04.2023
Salary payable	-6 985	-9
Vacation payable	-4 456	-1
Social tax-vacation	-628	-27
Payroll taxes/PIT	-4 114	-
Social tax-Salary	-1 903	-
Other salary deduction	-3	-11
Accrued Expenses	-100	-99
Other current liabilities	-18 190	-148

Increased for 18M NOK due to employee increase from 3 FTE to 106 FTE, corresponding increase in Vacation and Social tax payables.

Note 10 Going concern

In the opinion of the Board of Directors of Circle K Transport AS, the financial statements provide a true and fair view of the Company's financial performance during FY 2024 and its financial position on 30 April 2024.

According to section 3-3a of the Norwegian Accounting Act, the Board confirms that the financial statements of the Company have been prepared based on the going-concern assumption and that it is appropriate to use this assumption.

Note 11 Subsequent events

In the period from the last day of the reporting year to the signing of these financial statements, there have been no material events that would significantly affect the result of the reporting year.