



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 915 064 868
Organisasjonsform: Aksjeselskap
Foretaksnavn: BELSOUTH AS
Forretningsadresse: Lilleakerveien 6D
0283 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Yngve Aslaksen Gram
Dato for fastsettelse av årsregnskapet: 30.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 05.08.2024



Resultatregnskap

Beløp i: USD	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Driftsinntekter		8 690 483	8 273 705
Sum inntekter		8 690 483	8 273 705
Kostnader			
Driftskostnader		3 039 937	3 352 227
Sum kostnader		3 039 937	3 352 227
Driftsresultat		5 650 546	4 921 478
Finansinntekter og finanskostnader			
Annen renteinntekt		20 279	0
Sum finansinntekter		20 279	0
Rentekostnad til foretak i samme konsern		659 069	489 717
Andre finansposter		14 949	117 249
Sum finanskostnader		674 018	606 966
Netto finans		-653 739	-606 966
Ordinært resultat før skattekostnad		4 996 807	4 314 512
Ordinært resultat etter skattekostnad		4 996 807	4 314 512
Årsresultat		4 996 807	4 314 512
Overføringer og disponeringer			
Ordinært utbytte		5 170 531	
Konsernbidrag			7 100 000
Overføring fra overkursfond		-173 724	-508 197
Overføring fra annen egenkapital			-2 277 291
Sum overføringer og disponeringer		4 996 807	4 314 512



Balanse

Beløp i: USD	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Skip		18 666 368	19 757 692
Sum varige driftsmidler		18 666 368	19 757 692
Sum anleggsmidler		18 666 368	19 757 692
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer		199 996	7 265
Konsernfordringer		2 744 461	6 684 416
Sum fordringer		2 944 457	6 691 681
Bankinnskudd, kontanter og lignende			
Bankinnskudd		2 476 339	347 311
Sum bankinnskudd, kontanter og lignende		2 476 339	347 311
Sum omløpsmidler		5 420 796	7 038 992
SUM EIENDELER		24 087 164	26 796 684
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital		6 000 000	6 000 000
Overkurs			173 724
Sum innskutt egenkapital		6 000 000	6 173 724
Sum egenkapital		6 000 000	6 173 724



Balanse

Beløp i: USD	Note	2022	2021
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Langsiktig konserngjeld		12 500 000	12 500 000
Sum annen langsiktig gjeld		12 500 000	12 500 000
Sum langsiktig gjeld		12 500 000	12 500 000
Kortsiktig gjeld			
Konsernbidrag			7 100 000
Utbytte		5 170 531	
Kortsiktig konserngjeld		1 832	581 000
Annen kortsiktig gjeld		414 801	441 960
Sum kortsiktig gjeld		5 587 164	8 122 960
Sum gjeld		18 087 164	20 622 960
SUM EGENKAPITAL OG GJELD		24 087 164	26 796 684



BELSOUTH AS

Org.no. 915 064 868

ANNUAL REPORT FOR 2022

Belsouth AS is a subsidiary of Bel Ship I AS. The company's purpose is purchase, sale, and operation of ships, as well as other shipping activities. The company was established on February 23, 2015, and is located in Oslo.

The company owns the vessel Belsouth. Net average earning for the vessel in 2022 was approx. USD 23 800 per day. Earnings per day for the segment in which the ship operates averaged around USD 22 000 per day compared to USD 27 400 per day in 2021. The sentiment in the dry bulk market softened in the second half of 2022 and spot market rates have been weak.

The company has no employees and therefore has no working environment, and is managed by Belships ASA. The company's statement according to the Transparency Act is available on www.belships.com.

Pollution from ship operations is governed by several national and international environmental standards and certifications. The Belships Group meets official requirements regarding safety and the environment. The Group's vessels are equipped to meet regulatory standards and requirements, and the fleet represents lower emissions and energy consumption compared to the industry average. The company does not engage in research and development related activities.

Financial Risk

Overall view of goals and strategy

The company is exposed to financial risks in various areas, especially market risk. The goal is to minimize economic risk as much as possible. The company's current strategy does not include use of financial instruments. However, this is continuously evaluated by the board.

Market Risk

The group is exposed to various market risks, including exchange rates, freight rates, and bunker prices. Fluctuations in these prices will impact the company's results. The company has not entered into derivative or other agreements to reduce market risk, but this is continuously monitored and evaluated by the management.

Credit Risk

The risk of loss on receivables is considered low but may vary due to market conditions. The group has not experienced significant losses on receivables yet.

Liquidity Risk

The board considers the company's financial position to be satisfactory.

In 2022, the company generated a profit of USD 4 996 807. The proposed allocation of the profit is as follows:

Dividend	USD	5 170 531
From share premium	USD	681 921
To other retained equity	USD	-855 645
Total allocations	USD	4 996 807

The financial statements, in accordance with Section 3-3 of the Accounting Act, have been prepared on the assumption of a going concern and, in the opinion of the board, present a true and fair view of the company's operations. The board confirms that the going concern assumption is appropriate.

Belships ASA has taken out liability insurance covering potential liabilities up to NOK 100 million for the board and the managing director of the company.


Lars Christian Skarsgård
Chairman of the board

Oslo, 30 June 2023
BELSOUTH AS


Yngve Aslaksen Gram
Board member



BELSOUTH AS

Org.no. 915 064 868

INCOME STATEMENT 1 JANUARY - 31 DECEMBER

<i>Amounts in USD</i>	<i>Note</i>	2022	2021
Operating income and expenses			
Time charter hire	2	9 220 808	8 731 525
Voyage expenses		-530 325	-457 820
Total operating income		8 690 483	8 273 705
Depreciation of operating assets	3	-1 091 325	-1 091 325
Ship operating expenses		-1 888 548	-2 198 589
Other operating expenses	4,5,7	-60 064	-62 313
Total operating expenses		-3 039 937	-3 352 227
Operating result		5 650 546	4 921 478
Financial income and expenses			
Interest income		20 279	0
Interest expenses to group companies	6	-659 069	-489 717
Other financial items	7	-14 949	-117 249
Net financial items		-653 739	-606 966
Result before tax		4 996 807	4 314 512
Tax	8	0	0
Ordinary result after tax		4 996 807	4 314 512
Allocations			
Dividend and group contribution		-5 170 531	-7 100 000
From/to share premium		-173 724	508 197
From/to other equity		347 448	2 277 291
Total allocations		-4 996 807	-4 314 512



BELSOUTH AS

Org.no. 915 064 868

BALANCE SHEET AS AT 31 DECEMBER

<i>Amounts in USD</i>	<i>Note</i>	2022	2021
NON-CURRENT ASSETS			
Fixed assets			
Ship	3	18 666 368	19 757 692
CURRENT ASSETS			
Other current receivables	9	199 996	7 265
Receivable group entities	6	2 744 461	6 684 416
Bank deposits	10	2 476 339	347 311
Total current assets		5 420 796	7 038 992
TOTAL ASSETS		24 087 164	26 796 684
EQUITY AND LIABILITIES			
Paid-in equity			
Share capital	11	6 000 000	6 000 000
Share premium		0	173 724
Total equity		6 000 000	6 173 724
Retained earnings			
Other equity		0	0
Total equity	12	6 000 000	6 173 724
LIABILITIES			
Non-current liabilities			
Debt to group entities	6	12 500 000	12 500 000
Total non-current liabilities		12 500 000	12 500 000
Current debt			
Debt to group entities	6	1 832	581 000
Dividend and group contribution	12	5 170 531	7 100 000
Other current debt	9	414 801	441 960
Total current debt		5 587 164	8 122 960
Total liabilities		18 087 164	20 622 960
Total equity and liabilities		24 087 164	26 796 684

Oslo, 30 June 2023


Lars Christian Skarsgård
Chairman of the board

BELSOUTH AS


Yngve Aslaksen Gram
Board member



BELSOUTH AS

Org.no. 915 064 868

CASH FLOW STATEMENT

<i>Amount in USD</i>		2022
Cash flow from operations		
Result before tax		4 996 807
Depreciation of operating assets	3	1 091 325
Change in other current items	9	515 897
Net cash flow from operating activities		6 604 029
Cash flow from investing activities		
Change in intercompany balances	6	370 000
Net cash flow from investing activities		370 000
Cash flow from financing activities		
Change in intercompany balances	6	-4 845 001
Net cash flow from financing activities		-4 845 001
Net change in cash and cash equivalents during the period		2 129 028
Cash and cash equivalents at 1 January		347 311
Cash and cash equivalents at 31 December		2 476 339



BELSOUTH AS

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NOTES TO THE ACCOUNTS

Amounts in USD if other not stated.

Note 1 Accounting Principles

The financial statements are prepared in accordance with the provisions of the Norwegian Accounting Act and Norwegian accounting standards for other entities.

The company is consolidated into the parent company Belships ASA's consolidated financial statements. The consolidated financial statements are available at Belships' website www.belships.com or upon request to Belships ASA.

- a) *Classification and measurement of balance sheet items*
Current assets and current liabilities typically include items that are due for payment within one year after the balance sheet date. Current assets are measured at the lower of cost and estimated fair value. The same criteria are applied to liabilities. Short-term liabilities are recognized at their nominal amount. Assets intended for long-term ownership or use are classified as non-current assets.
- b) *Foreign currency*
All monetary items in foreign currencies are reported at the exchange rates prevailing on the balance sheet date. Transactions in foreign currencies are converted to USD using the exchange rates on the transaction date.
- c) *Tax*
The company is subject to the Norwegian shipping corporate taxation. According to this legislation, net income from the shipping operation is not taxable. Instead, the company pays a tonnage tax which is based on the size of the ships. This tax is taken into the accounts as other operating expenses. Finance income is taxable by the regular income tax act; however only a portion of the finance expenses and foreign currency exchange rate gain/loss is deductible. The tax charge is matched with the net pre-tax income. Tax related to equity transactions, such as group contribution, is booked against equity. The tax charge in the income statement includes both payable taxes for the period and changes in deferred taxes. The tax charge is split on ordinary net income and the effect of principle changes and corrections of incorrect tax basis. Deferred tax liabilities and deferred tax assets which may be shown in the balance sheet, are presented net.
- d) *Receivables*
Trade receivables and other receivables are recognized in the balance sheet at their nominal value, less an allowance for expected losses. The allowance for losses is based on an individual assessment of each receivable.
- e) *Revenue recognition and expense recognition principles*
Revenues are recognized when earned. Expenses are matched and recognized in relation to the revenues they can be attributed to. Costs related to dry-docking and upgrades are capitalized and depreciated linearly over the period until the next planned dry-docking. Revenues and expenses related to time charters are recognized based on the number of days the contract spans before and after the end of the financial year.
- f) *Property, plant, and equipment*
Property, plant, and equipment are recognized in the balance sheet and depreciated over their estimated useful lifetime, taking into account their expected residual values. Direct maintenance costs are expensed as incurred under operating costs, while improvements or enhancements are added to



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the asset's cost and depreciated along with the asset. If the recoverable amount of the asset is lower than its carrying amount, an impairment is recognized at the recoverable amount. The recoverable amount is the higher of the net selling price and value in use. Value in use is the present value of the future cash flows expected to be generated by the asset.

g) *Cash flow statement*

The cash flow statement has been prepared using the indirect method. Liquid assets include cash, bank deposits (restricted and unrestricted) and other short-term investments which can be converted to cash within 3 months. For restricted deposits, see note 10.

h) *Cash and cash equivalents*

Cash and cash equivalents include cash on hand, bank deposits and other short-term and in particular liquid investments to be redeemed within 3 months. Cash and cash equivalents are recognised at amortized cost in the balance sheet.

i) *Events after the balance sheet date*

Subsequent information about the company's financial position as of the balance sheet date is considered in the financial statements. Events after the balance sheet date that do not affect the company's financial position as of the balance sheet date but are expected to affect the company's financial position in the future are disclosed if they are material.

Note 2 Operating income

The ship has been chartered out on time charter in 2022. The ship are sailing all over the world.

Note 3 Fixed assets

	Ship	Capitalised docking expenses	Total
Cost price as at 31 December 2021	24 534 985	1 142 782	25 677 767
Additions	0	0	0
Disposals	0	0	0
Cost price as at 31 December 2022	24 534 985	1 142 782	25 677 767
Accum. depreciations per 2022	-6 440 008	-571 390	-7 011 399
Book value as at 31 December 2022	18 094 977	571 392	18 666 368
Depreciations 2022	-862 769	-228 556	-1 091 325
Economic life time	25 yrs	5 yrs	

Note 4 Administrative expenses

No salary or other remuneration have been paid to the board.

	2022	2021
Expensed audit fee (VAT not included)		
Statutory audit (incl. technical assistance)	2 255	3 536
Tax advise	1 844	0
Other assistance	0	1 428
Total audit fees	4 099	4 964



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Note 5 Number of employees

The company has no employees and is managed by Belships ASA.

Note 6 Intercompany balances

No interest is calculated on current intercompany balances, as these items are only considered as ordinary operating balances. Non-current intercompany balances are interest calculated on market terms.

In 2019 Belsouth AS entered into a long-term credit facility agreement with Belships Shipholding AS. The credit balance carries an interest rate of LIBOR +3.38% margin. The credit facility is due after 5 years.

Note 7 Related parties

No loans or guarantees have been given on behalf of shareholders, members of the board or their close relatives.

Belsouth AS has expensed a fee amounting to USD 14 636 to Belships ASA which is guarantor of the loan facility. In addition, Belships ASA was granted an administration fee of USD 50 000 in 2022.

Note 8 Tax

Tax expense	2022	2021
Interest income	19 792	2
Other financial income	8	0
Taxable income /deductible loss from currency gain/loss	-323 742	6 154
Interest expense	-155 684	-85 302
Other financial cost	-20 114	-121 434
Basis for taxable income	-479 740	-200 581
Tax expense 22 %	0	0

Payable tax in the balance sheet	2022	2021
Payable tax on this year's result	0	0
Adjustments in respect to previous years	0	0
Total payable tax in the balance sheet	0	0

Tax base tax of losses carry forward and limitation of interest deduction	1 348 087	970 537
Net effect of losses carry forward, not recognized in balance sheet	22 % 296 579	213 518

The company is subject to the Norwegian shipping company tax system.

Note 9 Receivables and liabilities

Short-term receivables and payables fall due within one year.

Note 10 Restricted funds

The company has no restricted funds.



BELSOUTH AS

Org.no. 915 064 868

Note 11 Number of shares, shareholders

Share capital	Number of shares	Par value	Book value share capital
USD 6 000 000	100	USD 60 000	USD 6 000 000

Shareholders:	Shares owned	Ownership
Bel Ship I AS	100	100%

Each share has one vote. There is only one share class.

Note 12 Equity

	Paid-in		Retained	Total equity
	Share capital	Share premium	Other equity	
Equity as at 31 December 2021	6 000 000	173 724	0	6 173 724
Dividend	0	0	-5 170 531	-5 170 531
Net result for the year	0	-173 724	5 170 531	4 996 807
Equity as at 31 December 2022	6 000 000	0	0	6 000 000

The board considers the company's financial position to be satisfactory.

Note 13 Subsequent events

No significant events have occurred after 31 December 2022.



To the General Meeting of Belsouth AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Belsouth AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Stavanger, 30 June 2023
PricewaterhouseCoopers AS

Tom Notland
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Notland, Tom	BANKID	2023-07-17 14:23

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Skattedirektoratet

Saksbehandler Geir Johannessen	Deres dato 23.03.2015	Vår dato 09.04.2015
Telefon 22 07 73 25/22 66 11 14	Deres referanse Frode Bjørklund	Vår referanse 2015/323946

LIGHTHOUSE SHIPHOLDING AS
c/o Kontrari AS Postboks 356
4379 EGRSUND

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Det vises til deres brev av 23. mars 2015 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk fra og med regnskapsåret 2014 for følgende selskaper:

LHS 1 - Northern Light AS, org.nr. 915 064 752
LHS 2 - Southern Light AS, org.nr. 915 064 868
LHS 3 - Indian Light AS, org.nr. 915 064 892
LHS 4 - Baltic Light AS, org.nr. 915 064 884
LHS 5 - Atlantic Light AS, org.nr. 915 064 906
LHS 6 - Pacific Light AS, org.nr. 915 064 914

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de ovennevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, fra og med regnskapsåret 2014 jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene er heleide datterselskaper av Lighthouse Shipholding AS, som har fått tillatelse fra Skattedirektoratet til å utarbeide årsregnskap og årsberetning kun på engelsk fra og med regnskapsåret 2014. Datterselskapene har som formål å eie og drive skipene etter levering fra verft. Da de følgende selskapene vil bli konsolidert i Lighthouse Shipholding AS søkes det om tilsvarende tillatelse som er gitt til morselskapet. Lighthouse Shipholding AS har fem aksjonærer. Fire av disse er ikke norske. Samtlige eiere er erfarne shippingaktører. Videre er to av selskapets fem styremedlemmer utenlandske. Arbeidsspråket i selskapets styre er engelsk. Konsernets virksomhet består i å eie og leie ut skip. Selskapene opererer dermed i en internasjonal bransje hvor det meste av kommunikasjonen foregår på engelsk. Selskapenes kommersielle og tekniske managementer begge hjemmehørende i utlandet. Det er også selskapenes kunder og potensielt også fremtidige långivere. Selskapene anser på denne bakgrunn at det er mest hensiktsmessig at årsregnskapet og årsberetningen utformes på engelsk. Det er samtidig selskapenes oppfatning at ingen brukere av, eller andre interessenter til, årsregnskapet vil bli vesentlig negativt berørt dersom selskapene får dispensasjon til å utarbeide årsregnskapet og årsberetningen på engelsk.

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er heleide datterselskaper, der morselskapet har fått tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk. Videre er det vektlagt at selskapene vil drive virksomhet i en bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
Seniorrådgiver
Rettsavdelingen, foretaksskatt
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Geir Johannessen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer