



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 927 733 242
Organisasjonsform: Aksjeselskap
Foretaksnavn: HV STORM HOLDING AS
Forretningsadresse: Jåttåvågveien 7
4020 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul
Dato for fastsettelse av årsregnskapet: 19.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 29.06.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue			5 000
Sum inntekter			5 000
Kostnader			
Salaries	2	2 298 040	1 906 659
Other expenses	2	6 826 816	2 330 644
Sum kostnader		9 124 856	4 237 303
Driftsresultat		-9 124 856	-4 232 303
Finansinntekter og finanskostnader			
Annen renteinntekt		103 539	795 433
Other financial income		182 711	
Sum finansinntekter		286 250	795 433
Rentekostnad til foretak i samme konsern			47 589
Annen rentekostnad		45 526	
Other financial expenses		21 600	27 105 094
Sum finanskostnader		67 126	27 152 683
Netto finans		219 124	-26 357 251
Ordinært resultat før skattekostnad		-8 905 732	-30 589 553
Income tax expense	3		
Ordinært resultat etter skattekostnad		-8 905 732	-30 589 553
Årsresultat		-8 905 732	-30 589 553
Årsresultat etter minoritetsinteresser		-8 905 732	-30 589 553
Totalresultat		-8 905 732	-30 589 553
Overføringer og disponeringer			
From share premium	4	-8 905 732	-30 589 553



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Sum overføringer og disponeringer		-8 905 732	-30 589 553



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		15 504	14 484
Sum fordringer		15 504	14 484
Investeringer			
Investment in associated companies	5	2 521 706 904	2 256 944 260
Sum investeringer		2 521 706 904	2 256 944 260
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	6	1 305 233	5 350 120
Sum bankinnskudd, kontanter og lignende		1 305 233	5 350 120
Sum omløpsmidler		2 523 027 642	2 262 308 865
SUM EIENDELER		2 523 027 642	2 262 308 865
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4, 7	45 000	39 000
Overkurs	4	2 518 464 843	2 223 026 134
Sum innskutt egenkapital		2 518 509 843	2 223 065 134
Sum egenkapital		2 518 509 843	2 223 065 134



Balanse

Beløp i: NOK	Note	2023	2022
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		1 703 310	820 981
Public duties payable		268 963	872 750
Other current liabilities	8	2 545 526	37 550 000
Sum kortsiktig gjeld		4 517 799	39 243 731
Sum gjeld		4 517 799	39 243 731
SUM EGENKAPITAL OG GJELD		2 523 027 642	2 262 308 865



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 545563

Enheten

Organisasjonsnummer: 927 733 242
Organisasjonsform: Aksjeselskap
Foretaksnavn: HV STORM HOLDING AS
Forretningsadresse: Jåttåvågveien 7
4020 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul
Dato for fastsettelse av årsregnskapet: 19.06.2024

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 29.06.2024



Organisasjonsnr: 927 733 242
HV STORM HOLDING AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue			5 000
Sum inntekter			5 000
Kostnader			
Salaries	2	2 298 040	1 906 659
Other expenses	2	6 826 816	2 330 644
Sum kostnader		9 124 856	4 237 303
Driftsresultat		-9 124 856	-4 232 303
Finansinntekter og finanskostnader			
Annen renteinntekt		103 539	795 433
Other financial income		182 711	
Sum finansinntekter		286 250	795 433
Rentekostnad til foretak i samme konsern			47 589
Annen rentekostnad		45 526	
Other financial expenses		21 600	27 105 094
Sum finanskostnader		67 126	27 152 683
Netto finans		219 124	-26 357 251
Ordinært resultat før skattekostnad		-8 905 732	-30 589 553
Income tax expense	3		
Ordinært resultat etter skattekostnad		-8 905 732	-30 589 553
Årsresultat		-8 905 732	-30 589 553
Årsresultat etter minoritetsinteresser		-8 905 732	-30 589 553
Totalresultat		-8 905 732	-30 589 553
Overføringer og disponeringer			
From share premium	4	-8 905 732	-30 589 553
Sum overføringer og disponeringer		-8 905 732	-30 589 553



Organisasjonsnr: 927 733 242
HV STORM HOLDING AS

BALANSE

Beløp i: NOK Note 2023 2022

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Sum anleggsmidler 0 0

Omløpsmidler Varer

Fordringer

Other short-term
receivables 15 504 14 484
Sum fordringer 15 504 14 484

Investeringer

Investment in associated
companies 5 2 521 706 904 2 256 944 260
Sum investeringer 2 521 706 904 2 256 944 260

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 6 1 305 233 5 350 120
Sum bankinnskudd,
kontanter og lignende 1 305 233 5 350 120

Sum omløpsmidler 2 523 027 642 2 262 308 865

SUM EIENDELER 2 523 027 642 2 262 308 865

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 4, 7 45 000 39 000
Overkurs 4 2 518 464 843 2 223 026 134
Sum innskutt egenkapital 2 518 509 843 2 223 065 134

Sum egenkapital 2 518 509 843 2 223 065 134

Sum langsiktig gjeld 0 0

Kortsiktig gjeld

Leverandørgjeld 1 703 310 820 981
Public duties payable 268 963 872 750
Other current liabilities 8 2 545 526 37 550 000
Sum kortsiktig gjeld 4 517 799 39 243 731



Sum gjeld	4 517 799	39 243 731
SUM EGENKAPITAL OG GJELD	2 523 027 642	2 262 308 865



Organisasjonsnr: 927 733 242
HV STORM HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
0

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



To the General Meeting of HV Storm Holding AS

Independent Auditor's Report

Opinion

We have audited the financial statements of HV Storm Holding AS (the Company), which comprise the balance sheet as at 31 December 2023, the revenue statement and indirect cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Stavanger, 4 June 2024
PricewaterhouseCoopers AS

Roy Henrik Heggelund
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Heggelund, Roy Henrik	BANKID	2024-06-10 09:37

This document package contains:

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.



Admincontrol

List of Signatures Page 1/1

HV Storm Holding AS - Financial Statements 2023.pdf

Name	Method	Signed at
Reed, Pål Magnus	BANKID	2024-06-04 23:05 GMT+02
Paul Cowling	One-Time-Password	2024-06-04 22:31 GMT+02
Ertvaag, Ole	BANKID	2024-06-04 22:11 GMT+02
Egset, Irene	BANKID	2024-06-04 19:44 GMT+02
Samuelsson, Louise E E	BANKID	2024-06-04 17:14 GMT+02
Bjørnstad, Sunniva Hedvig	BANKID	2024-06-06 23:11 GMT+02
Ellingsen, Erlend Basmo	BANKID	2024-06-05 21:23 GMT+02



This file is sealed with a digital signature. The seal is a guarantee for the authenticity of the document.

External reference: 550F0533452F44858A275EE6AAECF40F



Financial Statements

2023

HV Storm Holding AS

Org.no.:927 733 242



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



HV Storm Holding AS

Board of Directors' report

Introduction

HV Storm Holding AS (the "Company") with reg.no 927 733 242 is an investment company based in Stavanger. The Company holds a 35% ownership in Vårgrønn AS, while Eni Plenitude holds the remainder 65%. Vårgrønn AS is targeting to become a leading offshore wind company by 2030 and aims to operate across the entire value chain in offshore wind; development, construction and operation.

Financial results

Net loss in 2023 was NOK 8 905 732 compared to net loss in 2022 was NOK 30 589 553. Allocation of this years' loss is transferred from share premium. Equity ratio as of 31.12.2023 is 99.82 %.

Share capital and shareholders

HV NEF Invest Jota AS and HV Storm Co-invest AS are the two shareholders of the Company, each holding 50% of the shares.

Employees and the working environment

The Company has no employees. The board consists of four men and two women. The board has not found it necessary to take special actions with regard to equal opportunities.

Directors & Officers Insurance

The Company has a Directors & Officers Insurance in place which covers liability for financial loss of third parties due to neglect, error or omissions from any directors, officers or employees of the Company in their capacity of such position. The insurance does not cover damage to persons or property.

Environmental issues

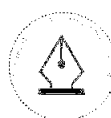
The Company's operations do not pollute the environment.

Statement related to the Transparency Act

The Company is continuously monitoring its potential negative impacts related to fundamental human rights and decent working conditions. A statement related to its social responsibilities in accordance with the Transparency Act is available at www.hitecvision.com.

Going concern

In accordance with the Accounting Act § 3-3a, we confirm that the financial statements have been prepared under the assumption of going concern.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



Stavanger, 04.06.2024
The board of HV Storm Holding AS

Pål Magnus Reed
Chair of the board

Ole Ertvaag
Board member

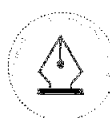
Irene Egset
Board member

Erlend Basmo Ellingsen
Board member

Paul Leslie Cowling
Board member

Sunniva L. Bjørnstad
Board member

Louise Samuelsson
General Manager



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



Revenue statement			
HV Storm Holding AS			
Operating income and operating expenses (NOK)	Note	2023	2022
Revenue		0	5 000
Total income		0	5 000
Salaries	2	2 298 040	1 906 659
Other expenses	2	6 826 816	2 330 644
Total expenses		9 124 856	4 237 303
Operating profit		-9 124 856	-4 232 303
Financial income and expenses			
Other interest income		103 539	795 433
Other financial income		182 711	0
Interest expense to group companies		0	47 589
Other interest expenses		45 526	0
Other financial expenses		21 600	27 105 094
Net financial items		219 124	-26 357 251
Net profit (-loss) before tax		-8 905 732	-30 589 553
Income tax expense	3	0	0
Net profit (-loss)		-8 905 732	-30 589 553
Allocation of net profit (-loss)			
From share premium	4	-8 905 732	-30 589 553
Total allocation		-8 905 732	-30 589 553

HV Storm Holding AS

Side 4

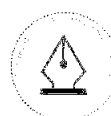


This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



Balance sheet			
HV Storm Holding AS			
Assets (NOK)	Note	2023	2022
Current assets			
Debtors			
Other short-term receivables		15 504	14 484
Total receivables		15 504	14 484
Investments			
Investment in associated companies	5	2 521 706 904	2 256 944 260
Total investments		2 521 706 904	2 256 944 260
Cash and cash equivalents	6	1 305 233	5 350 120
Total current assets		2 523 027 642	2 262 308 865
Total assets		2 523 027 642	2 262 308 865



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



Balance sheet			
HV Storm Holding AS			
Equity and liabilities (NOK)	Note	2023	2022
Paid-in capital			
Share capital	4, 7	45 000	39 000
Share premium	4	2 518 464 843	2 223 026 134
Total paid-in capital		2 518 509 843	2 223 065 134
Total equity		2 518 509 843	2 223 065 134
Liabilities			
Current liabilities			
Trade payables		1 703 310	820 981
Public duties payable		268 963	872 750
Other current liabilities	8	2 545 526	37 550 000
Total current liabilities		4 517 799	39 243 731
Total liabilities		4 517 799	39 243 731
Total equity and liabilities		2 523 027 642	2 262 308 865
Stavanger, 04.06.2024 The board of HV Storm Holding AS			
<hr/> Pål Magnus Reed Chair of the board	<hr/> Ole Ertvaag Board member	<hr/> Irene Egset Board member	
<hr/> Erlend Basmo Ellingsen Board member	<hr/> Paul Leslie Cowling Board member	<hr/> Sunniva L. Bjørnstad Board member	
	<hr/> Louise Samuelsson General Manager		
HV Storm Holding AS		Page 6	

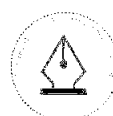


This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



Indirect cash flow			
HV Storm Holding AS			
	Note	2023	2022
(NOK)			
Cash flows from operating activities			
Profit/loss before tax		-8 905 732	-30 589 553
Change in accounts payable		882 329	108 337
Change in other accrual items		-2 104 807	37 725 728
Net cash flows from operating activities		-10 128 210	7 244 511
Cash flows from investment activities			
Investment in shares		-300 802 733	-2 210 796 178
Transaction cost		-9 911	-7 442 447
Net cash flows from investment activities		-300 812 644	-2 218 238 625
Cash flows from financing activities			
Proceeds from equity		304 350 441	2 205 882 238
Shareholder loan		2 545 526	0
Net cash flows from financing activities		306 895 967	2 205 882 238
Net change in cash and cash equivalents		-4 044 887	-5 111 876
Cash and cash equivalents at the start of the period		5 350 120	10 461 996
Cash and cash equivalents at the end of the period		1 305 233	5 350 120



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



HV STORM HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards.

Valuation and classification of assets and liabilities

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Trade and other receivables

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

Shares in subsidiaries and associates

Subsidiaries and investments in associates are carried at cost in the parent company accounts. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Dividends and group contributions are recognised as other financial income.

Foreign currency translation

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

Cash and cash equivalents

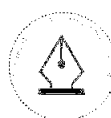
Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

General and administrative expenses

In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Tax

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



HV STORM HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 2 Number of employees, remuneration, loans to employees etc.

Wages	2023	2022
Salaries	1 986 180	1 671 042
Social security costs	311 860	235 617
Pension costs	0	0
Other benefits	0	0
Sum	2 298 040	1 906 659

Average number of employees: 0 0

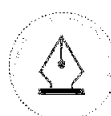
Compensation of key management personnel	Salary	Other remuneration
General Manager	0	0
Board of Directors	1 986 180	0

Auditor

Auditors' fee for 2023 was NOK 17 875.

Fees for other assurance engagements was NOK 30 793.

VAT is included in the figures of auditor's fee.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



HV STORM HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 3 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Result before tax	-8 905 732	-30 589 553
Permanent differences	0	0
Taxable income	-8 905 732	-30 589 553
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Accumulated loss to be brought forward	-39 752 836	-30 847 104	8 905 732
Not included in the deferred tax calculation	39 752 836	30 847 104	-8 905 732
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet as future income is expected to be covered by the Norwegian participation exemption method.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



HV STORM HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 4 Equity

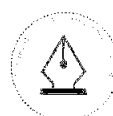
	Share capital	Share premium	Total equity
As of 01.01.2023	39 000	2 223 026 134	2 223 065 134
Capital increase	6 000	304 344 441	304 350 441
Net loss		-8 905 732	-8 905 732
As of 31.12.2023	45 000	2 518 464 843	2 518 509 843

Note 5 Investment in associated companies

Company	Office	Ownership and voting interest (%)	Result 2023	Equity as of 31.12.2023	Booked value as of 31.12.2023
Vårgrønn AS	Stavanger	35%	tNOK - 248 553	tNOK 6 680 007	2 521 706 904

Note 6 Restricted bank deposits

	2023	2022
Restricted bank deposits	180 215	488 206



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



HV STORM HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 7 Shareholders

The share capital in HV Storm Holding AS as of 31.12 consists of the following share classes:

	Total	Face value	Share capital
Ordinary shares	3 000	15	45 000
Total	3 000		45 000

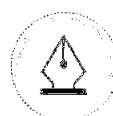
Ownership structure

Shareholders in % at year end:

	Ordinary shares	Ownership/ Voting share
HV NEF Invest Jota AS	1 500	50 %
HV Storm Co-invest AS	1 500	50 %
Total number of shares	3 000	100 %

Note 8 Balances with associated companies

Debt	2023	2022
Vårgrønn AS	0	36 050 000
HV NEF Invest Jota AS	1 272 763	0
HV Storm Co-Invest AS	1 272 763	0
Sum	2 545 526	36 050 000



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
550F0533452F44858A275EE6AAECF40F



Skatteetaten

Vår dato
27.11.2023

Din/Deres dato
18.10.2023

Saksbehandler
Vibeke Home

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
48123176

Org.nr
974761076

Vår referanse
2020/5120732

Postadresse
Postboks 9200 Grønland
0134 OSLO

HV NEF INVEST JOTA AS
Att.Ove Martin Juul
Postboks 8120
4068 STAVANGER
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 18. oktober 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

HV IV Holding AS	org.nr. 919 604 778
HV V Holding AS	org.nr. 914 148 308
HVAS Invest Zeta AS	org.nr. 995 610 671
HVAS Invest Kappa AS	org.nr. 995 930 099
HV VI Holding AS	org.nr. 999 178 359
HV VI Invest Sierra AS	org.nr. 928 336 913
OMP Holding AS	org.nr. 912 084 957
Offshore Merchant Partners AS	org.nr. 912 536 416
HV VII Invest Dags AS	org.nr. 913 641 043
Circle Group AS	org.nr. 913 640 969
HV VII Invest Juliet AS	org.nr. 914 480 787
Hav Energy Holding AS	org.nr. 815 672 852
HV VII Invest Shankly AS	org.nr. 916 162 537
HV VII Invest Shankly II AS	org.nr. 916 162 529
North Sea Strategic Investments AS	org.nr. 916 162 545
HV NEF Invest Jota AS	org.nr. 925 979 260
HV NEF Invest Romeo AS	org.nr. 927 612 364
HV Celsio Invest AS	org.nr. 928 513 378
HV Celsio Invest II AS	org.nr. 928 657 698
HV Celsio Holding AS	org.nr. 928 657 965
HV NEF Invest Zero AS	org.nr. 928 513 254
HV Aneo Holding AS	org.nr. 928 786 617
HV NEF Invest Victor AS	org.nr. 929 264 304
HV Cadre Holding AS	org.nr. 929 264 282
HV NEF Invest Rho AS	org.nr. 929 264 142
HV Skygard Holding AS	org.nr. 929 264 290
SpringPoint Holding II AS	org.nr. 931 751 522



HV Storm Co-invest AS	org.nr. 928 786 854
Moreld Holding AS	org.nr. 924 728 469
APP Investment AS	org.nr. 917 906 130
Sval Energi Group AS	org.nr. 930 060 879
Sval Energi Invest II AS	org.nr. 923 862 943
HV Storm Holding AS	org.nr. 927 733 242

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene som er opplistet er norske investerings- og holdingselskaper hel- eller deleid av HitecVision private equity fond. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer.

Selskapenes formål er å «Investere i, eie og utvikle andre selskaper og alt som står i forbindelse med dette». Selskapene investerer i energibransjen.

Engelsk er arbeidsspråk i selskapene og for tilknyttede parter, samt i de selskaper hvor selskapene har foretatt eller vil foreta sine investeringer. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk og finansiell profesjon som i stor grad benytter engelsk som arbeidsspråk. Selskapene har ingen eksterne kunder.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising



av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene er investerings- og holdingselskaper som er hel- eller deleid av HitecVision private equity fond. Videre er det vektlagt at selskapene driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.