



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	931 927 140
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	GUIDANT HOLDINGS MEASUREMENT SOLUTIONS AS
Forretningsadresse:	Kirkegårdsveien 45 3616 KONGSBERG

Regnskapsår

Årsregnskapets periode:	07.08.2023 - 31.12.2024
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Zafarbek Ibadbekov
Dato for fastsettelse av årsregnskapet:	19.09.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 30.09.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Employee benefits expense	2		
Other expenses		50 500	
Sum kostnader		50 500	
Driftsresultat		-50 500	
Finansinntekter og finanskostnader			
Annen renteinntekt		597	
Sum finansinntekter		597	
Rentekostnad til foretak i samme konsern		14 664 991	
Other financial expenses		2 860 813	
Sum finanskostnader		17 525 805	
Netto finans		-17 525 208	
Resultat før skattekostnad		-17 575 708	0
Income tax expense	3		
Årsresultat		-17 575 708	0
Årsresultat etter minoritetsinteresser		-17 575 708	
Totalresultat		-17 575 708	
Overføringer og disponeringer			
Udekket tap		-17 575 708	
Sum overføringer og disponeringer		-17 575 708	



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3		
Finansielle anleggsmidler			
Investering i datterselskap	4		
Investering i annet foretak i samme konsern	4		
Investeringer i tilknyttet selskap	4		
Investments in shares	4	225 275 318	
Sum finansielle anleggsmidler		225 275 318	
Sum anleggsmidler		225 275 318	0
Omløpsmidler			
Varer			
Investeringer			
Aksjer og andeler i foretak i samme konsern	4		
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		30 097	30 000
Sum bankinnskudd, kontanter og lignende		30 097	30 000
Sum omløpsmidler		30 097	30 000
SUM EIENDELER		225 305 415	30 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	5	30 000	30 000
Overkurs	5	50 000	
Sum innskutt egenkapital		80 000	30 000



Balanse

Beløp i: NOK	Note	2024	2023
Opptjent egenkapital			
Udekket tap	5	17 575 708	
Sum opptjent egenkapital		-17 575 708	
Sum egenkapital	5	-17 495 708	30 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	242 801 123	
Sum annen langsiktig gjeld		242 801 123	
Sum langsiktig gjeld		242 801 123	0
Tax payable	3		
Sum gjeld		242 801 123	0
SUM EGENKAPITAL OG GJELD		225 305 415	30 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 757147

Enheten

Organisasjonsnummer: 931 927 140
Organisasjonsform: Aksjeselskap
Foretaksnavn: GUIDANT HOLDINGS MEASUREMENT SOLUTIONS AS
Forretningsadresse: Kirkegårdsveien 45
3616 KONGSBERG

Regnskapsår

Årsregnskapets periode: 07.08.2023 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Zafarbek Ibadbekov
Dato for fastsettelse av årsregnskapet: 19.09.2025

Revisjon

Selskapet har besluttet at årsregnskapet ikke skal revideres: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 22.09.2025



Organisasjonsnr: 931 927 140
GUIDANT HOLDINGS MEASUREMENT
SOLUTIONS AS

RESULTATREGNSKAP

<u>Beløp i: NOK</u>	<u>Note</u>	<u>2024</u>	<u>2023</u>
RESULTATREGNSKAP			
Kostnader			
Employee benefits expense	2		
Other expenses		50 500	
Sum kostnader		50 500	
Driftsresultat		-50 500	
Finansinntekter og finanskostnader			
Annen renteinntekt		597	
Sum finansinntekter		597	
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Totalresultat		-17 575 708	
Overføringer og disponeringer			
Udekket tap		-17 575 708	
Sum overføringer og disponeringer		-17 575 708	



Organisasjonsnr: 931 927 140
GUIDANT HOLDINGS MEASUREMENT
SOLUTIONS AS

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 3

Finansielle anleggsmidler

Investering i datterselskap 4

Investering i annet

foretak i samme konsern 4

Investeringer i

tilknyttet selskap 4

Investments in shares 4

225 275 318

Sum finansielle

anleggsmidler

225 275 318

Sum anleggsmidler

225 275 318

0

Omløpsmidler

Varer

Investeringer

Aksjer og andeler i

foretak i samme konsern 4

Bankinnskudd, kontanter

og lignende

Cash and cash equivalents

30 097

30 000

Sum bankinnskudd,

kontanter og lignende

30 097

30 000

Sum omløpsmidler

30 097

30 000

SUM EIENDELER

225 305 415

30 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 5

30 000

30 000

Overkurs 5

50 000

Sum innskutt egenkapital

80 000

30 000

Opptjent egenkapital

Udekket tap 5

17 575 708

Sum opptjent egenkapital

-17 575 708



Sum egenkapital	5	-17 495 708	30 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	242 801 123	
Sum annen langsiktig gjeld		242 801 123	
Sum langsiktig gjeld		242 801 123	0
Tax payable	3		
Sum gjeld		242 801 123	0
SUM EGENKAPITAL OG GJELD		225 305 415	30 000



Organisasjonsnr: 931 927 140
GUIDANT HOLDINGS MEASUREMENT
SOLUTIONS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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RSM Norge AS

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To the General Meeting of Guidant Holdings Measurement Solutions AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Guidant Holdings Measurement Solutions AS (the Company) showing a loss of NOK 17 575 708. The financial statements comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

THE POWER OF BEING UNDERSTOOD ASSURANCE | TAX | CONSULTING

RSM Norge AS (organisasjonsnummer 982316588), RSM Advokatfirma AS (organisasjonsnummer 914095573), RSM Norge Kompetanse AS (organisasjonsnummer 925107492). RSM Norge AS er medlem av RSM-nettverket og driver under navnet RSM. RSM er forretningsnavnet som brukes av medlemmene i RSM-nettverket. RSM Advokatfirma AS og RSM Norge Kompetanse AS er selskaper tilknyttet RSM Norge AS. Hvert medlem i RSM-nettverket er et selvstendig revisjons- og rådgivningsfirma med uavhengig virksomhet. RSM-nettverket er ikke selv en egen juridisk person av noen form i noen jurisdiksjon.





Independent Auditor's report 2024 for Guidant Holdings Measurement Solutions AS



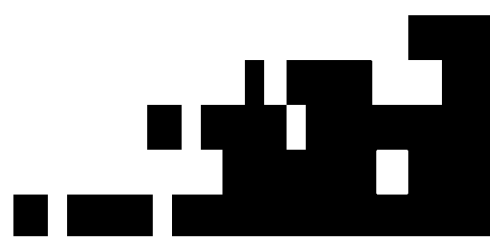
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 19 September 2025
RSM Norge AS

Bjørn Are Aamnes Mostue
State Authorised Public Accountant
(This document is signed electronically)





Financial Statement 2024 Guidant Holdings Measurement Solutions AS

Org.no.: 931 927 140



Profit & loss Statement Guidant Holdings Measurement Solutions AS

Operating income and operating expenses	Note	07.08.23-31.12.24
Other expenses		50 500
Total expenses		50 500
Operating profit		-50 500
Financial income and expenses		
Other interest income		597
Interest expense to group companies		14 664 991
Other financial expenses		2 860 813
Net financial items		-17 525 208
Net profit before tax		-17 575 708
Net profit or loss		-17 575 708
Attributable to		
Loss brought forward		17 575 708
Total		17 575 708



Balance sheet

Guidant Holdings Measurement Solutions AS

Assets	Note	31.12.2024
Non-current assets		
Investments in shares	4	225 275 318
Total non-current assets		225 275 318
Current assets		
Cash and cash equivalents		30 097
Total current assets		30 097
Total assets		225 305 415
Equity and liabilities		
Equity		
Share capital	5	30 000
Share premium reserve	5	50 000
Total paid-up equity		80 000
Retained earnings		
Uncovered loss	5	-17 575 708
Total retained earnings		-17 575 708
Total equity	5	-17 495 708
Debt to group companies	6	242 801 123
Total non-current liabilities		242 801 123
Total liabilities		242 801 123
Total equity and liabilities		225 305 415

The board of Guidant Holdings Measurement Solutions AS

Kjetil Rød
Digitally signed by Kjetil Rød
Date: 2025.09.19 14:31:54
+02'00'

Kjetil Rød
Chairman of the board

Zafarbek Ibadbekov
Digitally signed by
Zafarbek Ibadbekov
Date: 2025.09.19
14:14:59 +02'00'

Zafarbek Ibadbekov
Member of the board



Note 1 Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

The company was incorporated on 7 August 2023. Accordingly, the financial statements for 2024 cover the period from the date of incorporation to 31 December 2024. Future financial years will follow the calendar year (01 January – 31 December).

Foreign currency

Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

Note 2 Salary costs and number of man-years

The company is a pure holding company and had no employees during the period from 07.08.2023-31.12.2024. Accordingly, no full-time equivalents have been reported.



Note 3 Income tax

This year's tax expense	2024
Payable tax	0
Changes in deferred tax assets	0
Tax expense on ordinary profit/loss	0
Taxable income:	
Result before tax	-17 575 708
Permanent differences	0
Taxable income	-17 575 708
Payable tax in the balance:	
Payable tax on this year's result	0
Total payable tax in the balance	0
<hr/>	
2024	
Accumulated loss to be brought forward	-17 575 708
Not included in the deferred tax calculation	17 575 708
Deferred tax (22 %)	0

Deferred tax not included in the balance sheet.

Note 4 Investment in subsidiaries

The company holds the following investments in subsidiaries as of 31 December 2024.

Name of subsidiary	Ownership	Result 2024	Equity 31.12.2024
Measurement Solutions Norway AS	100%	51 277 165	52 430 670
Total	100%	51 277 165	52 430 670

Note 5 Equity

	Share capital	Share premium	Other equity capital	Total equity capital
Incorporation at 07.08.2023	30 000	50 000	0	80 000
Result for the year			-17 575 708	-17 575 708
As at 31.12.2024	30 000	50 000	-17 575 708	-17 495 708

As of 31 December 2024 the company equity is negative. In accordance with Section 3-5 of the Norwegian Companies Act, the Board of Directors has assessed the financial situation. It is planned that intercompany debt of NOK 51 775 318 will be converted into equity during 2025. This conversion will restore positive equity and strengthen the company's financial position. On this basis, the financial statements have been prepared under the going concern assumption.



Note 6 Inter-company items between companies in the same group etc.

Loans from group companies

As of December 2024, the company has a loan to Titan Meter Bidco Corp. amounting to NOK 173 500 000.

Accrued interest for the period amounts to NOK 14 664 991.

In addition, the company received a loan from Titan Meter Midco Corp. during the year amounting to NOK 51 775 318, that is planned to be converted to equity in 2025.

Loans in foreign currency are translated at the exchange rate on the balance sheet date. Currency gain/loss for the period amounts to NOK 2 860 813.



Our date 30.06.2025	Your date 06.06.2025	Case officer Vibeke Home
800 80 000 skatteetaten.no	Your reference VMH/TTLO	Telephone +4748123176
Org. nr: 974761076	Our reference 2025/5185558	Postal address P.O. Box 9200 Grønland 0134 Oslo

GUIDANT HOLDINGS MEASUREMENT SOLUTIONS AS
Att.Vilde Marlen Haga, KPMG AS
Postboks 1012
3601 KONGSBERG

Callers from abroad, please call +47 22 07 70 00

Permission to prepare the annual accounts and directors' report in English language for Guidant Holdings Measurement Solutions AS, org. no 931 927 140

With reference to your letter of 6 June 2025 with respect to the above-mentioned matter regarding Guidant Holdings Measurement Solutions AS.

Based on a total evaluation, the view of the tax office is that Guidant Holdings Measurement Solutions AS may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

Background

Guidant Holdings Measurement Solutions AS is a private limited company 100 % owned by a foreign company and is part of an international group.

The company is engaged in trading and investing in real estate, securities, and other assets, including participation in other companies with similar activities.

English is the main working language. A member of the board is not Norwegian.

Condition for the permission

According to the Norwegian Accounting Act § 3-4, third paragraph shall "the directors' report and annual accounts (...) be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language".

Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:



“The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of accounts include investors and creditors, which provide capital for the companies. Other groups include those who have an interest in knowing how the companies are operated, for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”

One of the main goals of the Accounting Act is to contribute to “informative accounts for different users of accounts”. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors' report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information, which has to be taken into consideration when considering the application for permission. In this assessment, the tax office has emphasized that the company is a subsidiary of a foreign company and is part of an international group. Furthermore, all key players and partners in this industry understand and use English.

Please state "our reference" (see above) in all written communication with the Norwegian Tax Authorities.

Yours sincerely,

Vibeke Horne
The Norwegian Tax Administration

This document has been electronically approved and therefore has no handwritten signatures.