



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 920 331 858  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: LUNAMAR HOLDING AS  
Forretningsadresse: Inges gate 10A  
2004 LILLESTRØM

### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Finn-Arne Lorentsen  
Dato for fastsettelse av årsregnskapet: 08.07.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 18.07.2025



## Resultatregnskap

Beløp i: USD	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Annen driftskostnad	6	10 000	19 000
<b>Sum kostnader</b>		<b>10 000</b>	<b>19 000</b>
<b>Driftsresultat</b>		<b>-10 000</b>	<b>-19 000</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern	7	58 000	237 000
Annen finansinntekt	7	22 000	35 000
<b>Sum finansinntekter</b>		<b>80 000</b>	<b>272 000</b>
Annen rentekostnad	7	38 000	316 000
Annen finanskostnad	7	5 000	42 000
<b>Sum finanskostnader</b>		<b>43 000</b>	<b>358 000</b>
<b>Netto finans</b>		<b>37 000</b>	<b>-86 000</b>
<b>Resultat før skattekostnad</b>		<b>27 000</b>	<b>-105 000</b>
<b>Årsresultat</b>		<b>27 000</b>	<b>-105 000</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital		27 000	-105 000
<b>Sum overføringer og disponeringer</b>		<b>27 000</b>	<b>-105 000</b>



### Balanse

Beløp i: USD	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	1	489 000	489 000
Lån til foretak i samme konsern	2	1 712 000	683 000
<b>Sum finansielle anleggsmidler</b>		<b>2 201 000</b>	<b>1 172 000</b>
<b>Sum anleggsmidler</b>		<b>2 201 000</b>	<b>1 172 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer	2	74 000	17 000
Andre fordringer		98 000	91 000
<b>Sum fordringer</b>		<b>172 000</b>	<b>108 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		254 000	571 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>254 000</b>	<b>571 000</b>
<b>Sum omløpsmidler</b>		<b>426 000</b>	<b>679 000</b>
<b>SUM EIENDELER</b>		<b>2 627 000</b>	<b>1 851 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	3	13 000	13 000
<b>Sum innskutt egenkapital</b>		<b>13 000</b>	<b>13 000</b>
<b>Opptjent egenkapital</b>			



## Balanse

<b>Beløp i: USD</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Annen egenkapital	3	1 060 000	1 033 000
<b>Sum opptjent egenkapital</b>		<b>1 060 000</b>	<b>1 033 000</b>
<b>Sum egenkapital</b>		<b>1 073 000</b>	<b>1 046 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Øvrig langsiktig gjeld	4	584 000	190 000
<b>Sum annen langsiktig gjeld</b>		<b>584 000</b>	<b>190 000</b>
<b>Sum langsiktig gjeld</b>		<b>584 000</b>	<b>190 000</b>
<b>Kortsiktig gjeld</b>			
Annen kortsiktig gjeld		970 000	615 000
<b>Sum kortsiktig gjeld</b>		<b>970 000</b>	<b>615 000</b>
<b>Sum gjeld</b>		<b>1 554 000</b>	<b>805 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>2 627 000</b>	<b>1 851 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 673075

#### Enheten

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Brønnøysundregistrene, 17.07.2025



Organisasjonsnr: 920 331 858  
LUNAMAR HOLDING AS

## RESULTATREGNSKAP

<b>Beløp i: USD</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
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Organisasjonsnr: 920 331 858  
LUNAMAR HOLDING AS

## BALANSE

Beløp i: USD Note 2024 2023

### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

##### Finansielle anleggsmidler

Investering i datterselskap 1		489 000	489 000
Lån til foretak i samme konsern	2	1 712 000	683 000
<b>Sum finansielle anleggsmidler</b>		<b>2 201 000</b>	<b>1 172 000</b>
<b>Sum anleggsmidler</b>		<b>2 201 000</b>	<b>1 172 000</b>

#### Omløpsmidler

##### Varer

##### Fordringer

Kundefordringer	2	74 000	17 000
Andre fordringer		98 000	91 000
<b>Sum fordringer</b>		<b>172 000</b>	<b>108 000</b>

##### Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter og lignende		254 000	571 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>254 000</b>	<b>571 000</b>
<b>Sum omløpsmidler</b>		<b>426 000</b>	<b>679 000</b>

**SUM EIENDELER** **2 627 000** **1 851 000**

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Selskapskapital	3	13 000	13 000
<b>Sum innskutt egenkapital</b>		<b>13 000</b>	<b>13 000</b>

##### Opptjent egenkapital

Annen egenkapital	3	1 060 000	1 033 000
<b>Sum opptjent egenkapital</b>		<b>1 060 000</b>	<b>1 033 000</b>

**Sum egenkapital** **1 073 000** **1 046 000**

#### Gjeld

##### Langsiktig gjeld



<b>Annen langsiktig gjeld</b>		
Øvrig langsiktig gjeld	4	584 000
<b>Sum annen langsiktig gjeld</b>		<b>584 000</b>
<b>Sum langsiktig gjeld</b>		<b>584 000</b>
<b>Kortsiktig gjeld</b>		
Annen kortsiktig gjeld		970 000
<b>Sum kortsiktig gjeld</b>		<b>970 000</b>
<b>Sum gjeld</b>		<b>1 554 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>2 627 000</b>



Organisasjonsnr: 920 331 858  
LUNAMAR HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
6

Antall årsverk i regnskapsåret  
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	1786000.00	700000.00
<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>



Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



**ANNUAL REPORT 2024**  
**LUNAMAR HOLDING AS**  
Org.nr. 920 331 858



## ANNUAL REPORT 2024 | Lunamar Holding AS

### BOARD OF DIRECTORS' REPORT

#### Board of directors' Report

Numbers in (brackets) are 2023 figures.

Lunamar Holding AS owns 100% of the Argentine property company Lunamar SAU.

Lunamar Holding AS has no employees and receive all administrative services from external service providers. The Company's office is located in Oslo, Norway.

#### GOING CONCERN ASSUMPTION

In 2023, Lunamar SAU started construction on it's property in Barlioche, Argentina. It's the building is expected completed early 2025.

Liquidity in Lunamar Holding AS is satisfactory and by the end of year the company had kUSD 254 (kUSD 571) in cash and bank deposits. The company's Argentine subsidiary is currently not allowed to repay loans, interest and payables to parent company during the current currency restrictions in Argentina. Until restrictions are lifted the company have credit lines to bridge short term liquidity needs.

As per 31 December 2024 total assets for Lunamar Holding AS was kUSD 2.627 (kUSD 1.851), equity kUSD 1.073 (kUSD 1.033), resulting in an equity ratio of 41% (57%).

Pursuant to section 3-3a of the Norwegian Accounting Act, the Board of directors hereby confirms that the above supports the basis for the going concern assumption and that the annual accounts for 2024 have been prepared based on the Going Concern assumption for Lunamar Holding AS.

#### STATEMENT OF THE ANNUAL REPORT

The Board of directors consider the annual report to give a satisfactory description of the company's position at year-end.

Revenue for 2024 came out at kUSD 0 (kUSD 0)..

Operation expenses ended at kUSD 10 (kUSD 19), resulting in an operating profit of kUSD -10 (kUSD -19).

Net financial items were kUSD 37 (kUSD -86).

Profit before tax came out at kUSD 27 (kUSD -105). Net profit of the year came out at kUSD 27 (kUSD -105)

The Board of directors proposes the following distribution of the profit for the year:

Dividend:	kUSD	0
Other Equity:	kUSD	- 27

As per 31 December 2024 Lunamar Holding AS assets consist mainly of shares in subsidiary Lunamar SAU of kUSD 489 (kUSD 489), long term loans against group companies kUSD 1.712 (kUSD 683), receivables against group companies kUSD 74 (kUSD 17), other receivables kUSD 98 (kUSD 91) and cash kUSD 254 (kUSD 571).

Short-term liabilities amount to kUSD 970 (kUSD 615).

Cash flow from operations is kUSD -653 (kUSD 3.333), while cash flow from financing activities is kUSD 336 (kUSD -2.774).



## ANNUAL REPORT 2024 | Lunamar Holding AS

### BOARD OF DIRECTORS' REPORT

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Pursuant to section 3-4 of the Norwegian Companies Act, the board has assessed the equity and liquidity as adequate based on the following:

The company has an equity ratio of 41% (57%) which is sufficient based on an assessment of the investment needs for the group performed in 2024.

The current liquid assets in the company are sufficient to cover the group's liquidity needs during 2025.

At year end the group had D&O insurance with ordinary terms for a business of our size.

No material events have occurred after the year end 2024 balance sheet date.

#### WORKING ENVIRONMENT

Lunamar Holding AS does not have any employees, management and administrative support is provided for by external service providers.

Of the two shareholder-elected board members, there is one woman.

#### ENVIRONMENT

Lunamar Holding AS emphasizes to ensure and develop the competence and consciousness of health, environment and safety.

The Group's business activities have a limited polluting effect on the environment and seeks to use as energy and environment-friendly solutions as possible.

#### MARKET AND FINANCIAL RISK

Lunamar Holding AS is exposed to market risk, credit risk, interest rate risk and foreign exchange risk in the normal course of business.

Market risk is primarily related to general development in the market for the products produced onboard the factory trawler, including changes in demand, pricing and fishing quotas.

Lunamar Holding AS operates internationally and exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the Argentine Pesos and Norwegian Kroner. Foreign exchange risk arises from future commercial transactions, recognized assets, liabilities, and net investments in foreign operations.

Changes in exchange rates effecting operating expenses, other receivables, and liabilities nominated in other currencies than the entities functional currency will have a direct effect on the company income statement as per year-end. Wherever possible the company target to balance out the exposure through natural hedging activities. As per 31 December 2024, the Company has not entered into any derivative contracts with financial institutions.

#### OUTLOOK

The priority for the Board of Directors has been to support ongoing property construction processes and support the Company realizing its full potential.

During 2024, Lunamar Holding AS and its subsidiary Lunamar SAU, continued its positive development. In the opinion of the Board of Lunamar Holding AS, the current financial position is satisfactory and the outlook for the business positive.

Lunamar Holding AS is organized as a holding company and have no R&D activities



## ANNUAL REPORT 2024 | Lunamar Holding AS

### BOARD OF DIRECTORS' REPORT

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However, forward-looking statements reflect current view about future events, which by nature are subject to significant risks and uncertainties.

Board of directors Lunamar Holding AS,

Oslo, 8. July 2025

Webjørn Eikrem  
Chairman of the Board

Finn-Arne Lorentsen  
Board member



ANNUAL REPORT 2024 | LUNAMAR HOLDING AS

INCOME STATEMENT (Amount in USD 1000)

	Note	2024	2023
Revenue	5	-	-
<b>Total revenue</b>		<b>-</b>	<b>-</b>
Other operating expenses	6	10	19
<b>Total operating expenses</b>		<b>10</b>	<b>19</b>
<b>Operating profit</b>		<b>-10</b>	<b>-19</b>
Other financial income	7	80	272
Other financial expense	7	43	357
<b>Profit before tax</b>		<b>27</b>	<b>-105</b>
Income tax expense	8	-	-
<b>Net profit for the year</b>		<b>27</b>	<b>-105</b>
<b>Appropriation of profit</b>			
Dividend		-	-
Other Equity:		27	-105



ANNUAL REPORT 2024 | LUNAMAR HOLDING AS

BALANCE SHEET - ASSETS (Amount in USD 1000)

ASSETS	Note	2024	2023
Investments in subsidiaries	1	489	489
Loans to group companies	2	1,712	683
<b>Total financial fixed assets</b>		<b>2,201</b>	<b>1,172</b>
<b>TOTAL FIXED ASSETS</b>		<b>2,201</b>	<b>1,172</b>
<b>Inventories</b>			
Short term loans to group companies	2	74	17
Other receivables		98	91
<b>Total receivables</b>		<b>172</b>	<b>108</b>
<b>Cash and bank deposits</b>		<b>254</b>	<b>571</b>
<b>TOTAL CURRENT ASSETS</b>		<b>426</b>	<b>679</b>
<b>TOTAL ASSETS</b>		<b>2,627</b>	<b>1,851</b>



ANNUAL REPORT 2024 | LUNAMAR HOLDING AS

BALANCE SHEET - EQUITY AND LIABILITIES (Amount in USD 1000)

EQUITY AND LIABILITIES	Note	2024	2023
Share capital	3	13	13
Share premium	3	0	0
<b>Total paid-in equity</b>		<b>13</b>	<b>13</b>
Other equity	3	1,060	1,033
<b>Total retained earnings</b>		<b>1,060</b>	<b>1,033</b>
<b>TOTAL EQUITY</b>		<b>1,073</b>	<b>1,046</b>
Liabilities to financial institutions	4	0	0
Other long term liabilities	4	584	190
<b>Total long term liabilities</b>		<b>584</b>	<b>190</b>
Trade creditors		0	0
Other short-term liabilities		970	615
<b>Total short term liabilities</b>		<b>970</b>	<b>615</b>
<b>TOTAL LIABILITIES</b>		<b>1,554</b>	<b>805</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,627</b>	<b>1,851</b>

Oslo 8. July 2025

Webjørn Eikrem  
Chairman of the Board

Finn-Arne Lorentsen  
Board member



## ANNUAL REPORT 2024 | Lunamar Holding AS

### ACCOUNTING PRINCIPLES

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#### **ACCOUNTING PRINCIPLES, BASIS FOR PREPARATION AND ESTIMATES**

The annual financial statements have been prepared in accordance with the Norwegian Accounting Act of small enterprises and generally accepted accounting practice in Norway.

#### **Accounting principles**

The accounting principles presented below have been applied consistently for all periods and companies presented in the financial statements. In the case of significant changes, comparative figures have been reclassified in accordance with this year's presentation.

#### **Subsidiaries/associates**

In the company financial statements, subsidiaries and associates are recognized at cost less any necessary impairments. Shares are written down to fair value where any impairment is attributable to causes not deemed to be temporary in nature and where such action is deemed necessary in accordance with generally accepted accounting practice. Impairments are reversed when the basis for the impairment no longer exists. Dividends and other distributions are recognized in income in the same year that they are proposed in the subsidiary. If the dividend exceeds the share of retained earnings after the acquisition, the excess share is deemed to represent a repayment of the invested capital and the distributions are deducted from the value of the investment in the balance sheet.

#### **Sale of goods**

Operating revenues for the sale of goods are included when the company has transferred the significant risks and benefits of ownership to the buyer, the income amount can be reliably measured, it is probably that the financial benefits connected with the transaction will fall to the company and the expenses that have accrued or will accrue in connection with the transaction can be reliably measured. Sales commissions on sales invoiced directly from subsidiary are recognized in the same period as the sale are recognized in the subsidiary.

#### **Classification and valuation of balance sheet items**

Current assets and liabilities relate to items that fall due for payment within one year of the time they are acquired or incurred, and items connected to the circulation of goods. Other items are classified as non-current assets/liabilities. Current assets are valued at the lower of cost and fair value. Current liabilities are recognized in the balance sheet at their nominal amount at the time they are incurred. Non-current assets are recorded at cost, but written down to fair value when any impairment is not considered to be of a temporary nature. Non-current liabilities are recognized in the balance sheet at their nominal amount at the time they are incurred.

#### **Receivables**

Trade and other receivables are recognized at nominal value in the balance sheet less provisions for expected bad debts. Bad debt provisions are based on an individual assessment of each receivable. A non-specific provision is also recognized to cover expected bad debts on other trade receivables.

#### **Foreign currency**

Monetary items denoted in foreign currency are valued at the rate in force at the end of the financial year.

#### **Current investments**

Current investments are valued at the lower of cost and fair value at the balance sheet date.



## ANNUAL REPORT 2024 | Lunamar Holding AS

### ACCOUNTING PRINCIPLES

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#### **Taxes**

The tax expense in the income statement comprises both taxes payable for the period and changes in deferred tax liabilities/assets. The tax rate for 2024 is 22%. Deferred tax is calculated as 22% of the basis of temporary differences that exist at the end of the financial year between the accounting and tax written down values, and tax loss carried forward. Tax-reducing and tax-increasing temporary differences that reverse or could reverse in the same period are set off. Net deferred tax assets are recognized in the balance sheet to the extent that it is probable that these can be utilized.

To the extent that group contributions are not recognized in the income statement, the tax effect of the group contributions is recognized directly against the investment in the balance sheet

#### **Statement of cash flow**

The cash flow statement has been prepared in accordance with the indirect method. Cash and cash equivalents include cash, bank deposits and other current liquid investments.

#### **Use of estimates**

The preparation of the annual financial statements in accordance with generally accepted accounting practice requires management to make estimates and assumptions that affect the reported amounts in the income statement, the valuation of assets and liabilities and information on contingent assets and liabilities at the balance sheet date. Probable and quantifiable contingent losses are expensed on an ongoing basis.

#### **USD as functional currency**

All transactions in other currencies than USD are calculated from transaction currency to USD on the daily actual date's exchange rates.



## ANNUAL REPORT 2024 | LUNAMAR HOLDING AS

### NOTES (USD)

#### Note 1 Subsidiaries

Investments in subsidiaries, associated companies and joint ventures are booked according to the cost method.

Subsidiaries	Location	Ownership/ voting right	Equity 31.12.24 (100%)	Result 2024 (100%)	Balance sheet value
Lunamar S.A.U.	Argentina	100.0 %	995	163	489
<b>Balance sheet value 31.12.</b>			<b>995</b>	<b>163</b>	<b>489</b>

#### Note 2 Related-party transactions

Remuneration to executives is disclosed in note 4.

Company	Relationship	2024	2023
Lunamar S.A.U.	Subsidiary		
<b>Related-party transactions:</b>	<b>Company</b>	<b>2024</b>	<b>2023</b>
Purchases of goods:		-	-
	<b>Other Current Receivables</b>		
Long term loan to group companies (Lunamar S.A.U)		1,712	683
<b>Total</b>		<b>1,712</b>	<b>683</b>

Our Argentine subsidiaries are not allowed to repay loans, interest and payables to parent company during the current currency restrictions in Argentina

#### Note 3 Shareholders equity, Share capital and shareholder information

Equity changes in the year	Share capital	Share premium	Not reg. capital increase	Other equity	Total
Equity 01.01.	13	-	-	1,033	1,046
Profit for the year	-	-	-	27	27
Dividend 2024	-	-	-	-	-
<b>Equity 31.12.</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>1,060</b>	<b>1,073</b>

List of shareholders at 31.12.	Number of shares	Ownership
Deep Ocean Holding AS	1	33.3 %
Giafa Industrier AS	1	33.3 %
Limay LLC	1	33.3 %
Total number of shares	3	100.0 %

The companys headquarters is located in Inges gate 10A, Lillestrøm, Norway.

The share capital of NOK 100 000 consist of 1 share with nominal value of NOK 100 000.  
Exchange rate used equal rate at issuing date: 7,8684.

#### Note 4 Long term debt and liabilities

As of December 31, 2024, all long-term debt falls due before 2027



## ANNUAL REPORT 2024 | LUNAMAR HOLDING AS

### NOTES (USD)

#### Note 5 Operating income

	2024	2023
Sales income	-	-
Other operating income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The majority of other operating income are export incentives received on exports from Argentina.

Geographical distribution Sales (Customer)	2024	2023
Europe	-	-
Americas	-	-
Asia	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

#### Note 6 Payroll expenses, number of employees, remunerations, loans to employees, etc.

The company does not have any employees, management and administrative support is provided for by external service providers. No loans or securities has been granted to the Board of Directors or any other related parties. It is not paid any directors' fees. As there are no employee, Lunamar Holding AS is not obligated to follow the Act on mandatory occupational pensionscheme.

#### Expensed audit fee

	2024	2023
Statutory audit (incl. technical assistance with financial statements)	10	16
Other assurance services	-	-
Tax advisory fee (incl. Technical assistance with tax return)	-	-
Other assistance	-	-
<b>Total audit fees</b>	<b>10</b>	<b>16</b>

VAT is not included in the audit fee.

#### Note 7 Specification of financial income and expenses

Financial income	2024	2023
Net Agio Profit	15	7
Interest income group companies	58	237
Other Financial income	8	28
<b>Total financial income</b>	<b>80</b>	<b>272</b>

Financial expenses	2024	2023
Interest expences long term loans	-	-
Other interest expences	38	316
Impairment financial assets	-	-
Net Agio Loss	5	10
<b>Total financial expenses</b>	<b>43</b>	<b>326</b>



## ANNUAL REPORT 2024 | LUNAMAR HOLDING AS

### NOTES (USD)

#### Note 8 Taxes

##### Calculation of deferred tax/deferred tax benefit

	2024	2023
<b>Temporary differences</b>		
Provisions	-	-
Net temporary differences	-	-
Tax losses carried forward	-483	-518
<b>Basis for deferred tax</b>	<b>-483</b>	<b>-518</b>
Deferred tax 22%	-106	-114
Deferred tax benefit not recognized in the balance sheet	106	114
<b>Deferred tax in the balance sheet</b>	<b>-</b>	<b>-</b>

##### Basis for income tax expense, changes in deferred tax and tax payable

	2024	2023
Result before taxes	27	-105
Permanent differences due to currency (NOK)	49	-151
Permanent differences	-	31
<b>Basis for the tax expense for the year</b>	<b>76</b>	<b>-225</b>
Change in temporary differences	-95	-262
Withholding tax Argentina	-	-
Tax losses carried forward utilized	-	-
<b>Basis for payable taxes in the income statement</b>	<b>-20</b>	<b>-486</b>
+/- Group contributions received/given	-	-
<b>Taxable income (basis for payable taxes in the balance sheet)</b>	<b>-20</b>	<b>-486</b>

##### Components of the income tax expense

Payable tax on this year's result	-4	-107
Adjustment in respect of priors	-	-
<b>Total payable tax</b>	<b>-4</b>	<b>-107</b>
Change in deferred tax	4	107
Change in deferred tax due to change in tax rate	-	-
<b>Tax expense</b>	<b>-</b>	<b>-</b>

##### Reconciliation of the tax expense

Result before taxes	27	-105
Calculated tax 22%	6	-23
Tax expense	-	-
Difference	-6	23
The difference consist of:		
22% of permanent differences	11	-26
Change in deferred tax due to change in tax rate	-	-
Other differences	-17	49
Sum explained differences	-6	23

##### Payable taxes in the balance sheet

Payable tax in the tax charge	-	-
Tax effect of group contribution	-	-
<b>Payable tax in the balance sheet</b>	<b>-</b>	<b>-</b>



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0121 Oslo  
www.bdo.no

To the General Meeting of Lunamar Holding AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Lunamar Holding AS.

The financial statements comprise:

- The balance sheet as at 31 December 2024
- The income statement for 2024
- Notes to the financial statements, including a summary of significant accounting policies

In our opinion:

- The financial statements comply with applicable statutory requirements, and
- The financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors and the Managing Director (management) are responsible for the other information. Other information consists of an annual report. Our opinion on the financial statements does not cover the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.



#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

Kjetil Ardem  
State Authorised Public Accountant  
(This document is signed electronically)

Penneo Dokumentnøkkel: 78HOC-ZUFKE-SWNNB-GC35E-WW60M-JX5T5



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## Ardem, Kjetil André

### Partner

På vegne av: BDO AS

Serienummer: no\_bankid:9578-5999-4-1283472

IP: 188.95.xxx.xxx

2025-07-09 08:38:08 UTC



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Skatteetaten

Vår dato  
27.03.2020

Din/Deres dato  
10.02.2020

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR359872085

Telefon  
32212244

Org.nr  
974761076

Vår referanse  
2020/5154782

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

PESCAMAR HOLDING II AS  
c/o Finn-Arne Lorentsen  
2016 FROGNER

Att. Øystein Egner

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 10. februar 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

<b>Pescamar Holding II AS</b>	<b>org.nr. 920 387 241</b>
<b>Pescamar Holding AS</b>	<b>org.nr. 920 331 858</b>

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Pescamar Holding AS er et heleid datterselskap av Pescamar Holding II AS som igjen er eid av et norsk aksjeselskap. Konsernet har to datterselskaper i Argentina. Selskapene driver virksomhet innen fiske i Argentina. Konsernspråket er engelsk, og alle de største kundene og leverandørene er utenlandske.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjons-søknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene kun har én eier. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*