



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 995 635 437
Organisasjonsform: Aksjeselskap
Foretaksnavn: SOLSTAD SUPPLY AS
Forretningsadresse: Nesavegen 39
4280 SKUDENESHAVN

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jostein Fjelland
Dato for fastsettelse av årsregnskapet: 27.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.07.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue	2	21 708 000	87 964 000
Other income	2	62 157 000	
Sum inntekter		83 865 000	87 964 000
Kostnader			
Operating costs ship		1 717 000	15 464 000
Crew costs ship	3, 4	23 305 000	44 025 000
Depreciation	5	3 888 000	10 757 000
Nedskrivning av varige driftsmidler og immaterielle eiendeler	5		-157 134 000
Other expenses	3, 4	2 590 000	10 325 000
Sum kostnader		31 500 000	-76 562 000
Driftsresultat		52 364 000	164 527 000
Finansinntekter og finanskostnader			
Annen renteinntekt		8 000	12 000
Increase in fair value of financial current assets	5		
Sum finansinntekter		8 000	12 000
Write-down of long-term investments		1 424 000	
Annen rentekostnad	4	14 777 000	16 956 000
Other financial expenses		22 963 000	27 849 000
Sum finanskostnader		39 165 000	44 805 000
Netto finans		-39 157 000	-44 793 000
Ordinært resultat før skattekostnad		13 207 000	119 734 000
Income tax expense	6		
Ordinært resultat etter skattekostnad		13 207 000	119 734 000
Årsresultat		13 207 000	119 734 000
Årsresultat etter minoritetsinteresser		13 207 000	119 734 000



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Totalresultat		13 207 000	119 734 000
Overføringer og disponeringer			
Transferred from other equity		13 207 000	119 734 000
Sum overføringer og disponeringer		13 207 000	119 734 000



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6		
Varige driftsmidler			
Vessels	5, 7		414 007 000
Sum varige driftsmidler	5, 7		414 007 000
Finansielle anleggsmidler			
Other long-term receivables			175 000
Sum finansielle anleggsmidler			175 000
Sum anleggsmidler		0	414 181 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	7		15 932 000
Other short-term receivables	8, 9	87 983 000	10 800 000
Konsernfordringer	8, 8	33 099 000	10 301 000
Sum fordringer		121 082 000	37 033 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		128 000	36 157 000
Sum bankinnskudd, kontanter og lignende		128 000	36 157 000
Sum omløpsmidler		121 210 000	73 190 000
SUM EIENDELER		121 210 000	487 371 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: NOK	Note	2023	2022
Innskutt egenkapital			
Share capital	10, 11	345 003 000	345 003 000
Beholdning av egne aksjer	10		
Overkurs	11	52 210 000	52 210 000
Sum innskutt egenkapital	11	397 213 000	397 213 000
Opptjent egenkapital			
Other equity	11	-351 993 000	-365 201 000
Sum opptjent egenkapital	11	-351 993 000	-365 201 000
Sum egenkapital	11	45 220 000	32 013 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	7		
Langsiktig konserngjeld	7	813 000	391 349 000
Sum annen langsiktig gjeld		813 000	391 349 000
Sum langsiktig gjeld		813 000	391 349 000
Kortsiktig gjeld			
Leverandørgjeld	8	75 176 000	60 103 000
Tax payable	6		
Kortsiktig konserngjeld	8		
Other current liabilities			3 907 000
Sum kortsiktig gjeld		75 176 000	64 010 000
Sum gjeld		75 990 000	455 359 000
SUM EGENKAPITAL OG GJELD		121 210 000	487 371 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 659303

Enheten

Organisasjonsnummer: 995 635 437
Organisasjonsform: Aksjeselskap
Foretaksnavn: SOLSTAD SUPPLY AS
Forretningsadresse: Nesavegen 39
4280 SKUDENESHAVN

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jostein Fjelland
Dato for fastsettelse av årsregnskapet: 27.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.07.2024



Organisasjonsnr: 995 635 437
SOLSTAD SUPPLY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue	2	21 708 000	87 964 000
Other income	2	62 157 000	
Sum inntekter		83 865 000	87 964 000
Kostnader			
Operating costs ship		1 717 000	15 464 000
Crew costs ship	3, 4	23 305 000	44 025 000
Depreciation	5	3 888 000	10 757 000
Nedskrivning av varige driftsmidler og immaterielle eiendeler	5		-157 134 000
Other expenses	3, 4	2 590 000	10 325 000
Sum kostnader		31 500 000	-76 562 000
Driftsresultat		52 364 000	164 527 000
Finansinntekter og finanskostnader			
Annen renteinntekt		8 000	12 000
Increase in fair value of financial current assets	5		
Sum finansinntekter		8 000	12 000
Write-down of long-term investments		1 424 000	
Annen rentekostnad	4	14 777 000	16 956 000
Other financial expenses		22 963 000	27 849 000
Sum finanskostnader		39 165 000	44 805 000
Netto finans		-39 157 000	-44 793 000
Ordinært resultat før skattekostnad			
Income tax expense	6	13 207 000	119 734 000
Ordinært resultat etter skattekostnad		13 207 000	119 734 000
Årsresultat		13 207 000	119 734 000
Årsresultat etter minoritetsinteresser		13 207 000	119 734 000
Totalresultat		13 207 000	119 734 000
Overføringer og disponeringer			
Transferred from other equity		13 207 000	119 734 000



Sum overføringer og
disponeringer

13 207 000

119 734 000



Organisasjonsnr: 995 635 437
SOLSTAD SUPPLY AS

BALANSE

Beløp i: NOK	Note	2023	2022
--------------	------	------	------

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel	6		
---------------------	---	--	--

Varige driftsmidler

Vessels	5, 7		414 007 000
---------	------	--	-------------

Sum varige driftsmidler	5, 7		414 007 000
-------------------------	------	--	-------------

Finansielle anleggsmidler

Other long-term receivables			175 000
-----------------------------	--	--	---------

Sum finansielle anleggsmidler			175 000
-------------------------------	--	--	---------

Sum anleggsmidler		0	414 181 000
-------------------	--	---	-------------

Omløpsmidler

Varer

Fordringer

Accounts receivables	7		15 932 000
----------------------	---	--	------------

Other short-term receivables	8, 9	87 983 000	10 800 000
------------------------------	------	------------	------------

Konsernfordringer	8, 8	33 099 000	10 301 000
-------------------	------	------------	------------

Sum fordringer		121 082 000	37 033 000
----------------	--	-------------	------------

Bankinnskudd, kontanter og lignende

Cash and cash equivalents		128 000	36 157 000
---------------------------	--	---------	------------

Sum bankinnskudd, kontanter og lignende		128 000	36 157 000
---	--	---------	------------

Sum omløpsmidler		121 210 000	73 190 000
------------------	--	-------------	------------

SUM EIENDELER		121 210 000	487 371 000
---------------	--	-------------	-------------

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	10, 11	345 003 000	345 003 000
---------------	--------	-------------	-------------

Beholdning av egne aksjer	10		
---------------------------	----	--	--

Overkurs	11	52 210 000	52 210 000
----------	----	------------	------------

Sum innskutt egenkapital	11	397 213 000	397 213 000
--------------------------	----	-------------	-------------

Opptjent egenkapital

Other equity	11	-351 993 000	-365 201 000
--------------	----	--------------	--------------



Sum opptjent egenkapital	11	-351 993 000	-365 201 000
Sum egenkapital	11	45 220 000	32 013 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Gjeld til			
kredittinstitusjoner	7		
Langsiktig konserngjeld	7	813 000	391 349 000
Sum annen langsiktig gjeld		813 000	391 349 000
Sum langsiktig gjeld		813 000	391 349 000
Kortsiktig gjeld			
Leverandørgjeld	8	75 176 000	60 103 000
Tax payable	6		
Kortsiktig konserngjeld	8		
Other current liabilities			3 907 000
Sum kortsiktig gjeld		75 176 000	64 010 000
Sum gjeld		75 990 000	455 359 000
SUM EGENKAPITAL OG GJELD		121 210 000	487 371 000



Organisasjonsnr: 995 635 437
SOLSTAD SUPPLY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
--	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Pantstillelse</u>	<u>Beløp</u>
----------------------	--------------

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
----------------------------------	---------------	------------------	-------------------------



Balance sheet

Solstad Supply AS


Equity and liabilities	Note	2023	2022
Equity			
Paid-in capital			
Share capital	10, 11	345 003	345 003
Share premium reserve	11	52 210	52 210
Total paid-up equity	11	397 213	397 213
Retained earnings			
Other equity	11	-351 993	-365 201
Total retained earnings	11	-351 993	-365 201
Total equity	11	45 220	32 013
Liabilities			
Other non-current liabilities			
Non-current liabilities to group companies	7	813	391 349
Total non-current liabilities		813	391 349
Current liabilities			
Trade payables	8	75 176	60 103
Tax payable	6	0	0
Other current liabilities		0	3 907
Total current liabilities		75 176	64 010
Total liabilities		75 990	455 359
Total equity and liabilities		121 210	487 371

Skudneshavn, 27.06.2024

The board of Solstad Supply AS

Lars Peder Solstad
chairman of the board/General Manager

Kjetil Ramstad
member of the board



Giovanni Peditto
member of the board



Internal loans are provided from relative to underlying debt. The borrower has instruments, including being able to make repayments, should it become necessary to avoid breaches.

The assumption of continued operations is based on the level of cash and cash equivalents at year-end, terms of the bank and the loan facilities, the estimated cash-flow forecast and the backlog as of 31 December 2023.

Estimates shows that there is sufficient liquidity in the Company until final maturity of the fleet loan.

With reference to Solstad Offshore ASA's stock exchange message on 23 October 2023 'Refinancing of Solstad Offshore', a financing solution supported by Aker Capital AS, AMSC ASA, DNB Bank ASA and Eksportfinans Norge AS was announced (the "Refinancing"). The refinancing was completed on 16 January 2024.

The directors and officers are covered under a "Director and Officer Liability Insurance". The insurance covers personal legal liabilities including defense and legal expense. The cover also includes employees in managerial positions or employees who serves as Directors in non-subidiaries to safeguard the interest of the Company.

The Norwegian Transparency Act

An account of due diligence assessments carried out in accordance with the Norwegian Transparency Act will be published on the group's website.

The result in 2023 was a profit of TNOK 13 207, compared to a profit of TNOK 119 734 in 2022. The board proposes the profit to be transferred to other equity. Based on this proposed disposition the company's book equity was positive by TNOK 45 220 at year end.

Skudneshavn, 27.06.2024

Lars Peder Solstad
Chairman of the
board/general manager

Kjetil Ramstad
Member of the board

Giovanni Peditto
Member of the board



Annual Report 2023

Solstad Supply AS



Directors' Report

Income statement

Balance sheet

Cash flows

Notes to the Accounts

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



Revenue statement

Solstad Supply AS

Values in 1000 NOK

Operating income and operating expenses	Note	2023	2022
Revenue	2	21 708	87 964
Other income	2	62 157	0
Total income		83 865	87 964
Operating costs ship		1 717	15 464
Crew costs ship	3, 4	23 305	44 025
Depreciation	5	3 888	10 757
Impairment	5	0	-157 134
Other expenses	3, 4	2 590	10 325
Total expenses		31 500	-76 562
Operating profit		52 364	164 527
Financial income and expenses			
Other interest income		8	12
Write-down of long-term investments		1 424	0
Other interest expenses	4	14 777	16 956
Other financial expenses		22 963	27 849
Net financial items		-39 157	-44 793
Net profit before tax		13 207	119 734
Income tax expense	6	0	0
Net profit after tax		13 207	119 734
Net profit or loss		13 207	119 734
Attributable to			
Transferred from other equity		-13 207	-119 734
Total		13 207	119 734

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



Balance sheet

Solstad Supply AS

Values in 1000 NOK

Assets	Note	2023	2022
Vessels	5, 7	0	414 007
Total property, plant and equipment	5, 7	0	414 007
Other long-term receivables		0	175
Total non-current financial assets		0	175
Total non-current assets		0	414 181
Current assets			
Current receivables			
Accounts receivables	7	0	15 932
Other short-term receivables	8, 9	87 983	10 800
Receivables from group companies	8	33 099	10 301
Total receivables		121 082	37 033
Cash and cash equivalents		128	36 157
Total current assets		121 210	73 190
Total assets		121 210	487 371

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



Balance sheet

Solstad Supply AS

Equity and liabilities	Note	2023	2022
Equity			
Paid-in capital			
Share capital	10, 11	345 003	345 003
Share premium reserve	11	52 210	52 210
Total paid-up equity	11	397 213	397 213
Retained earnings			
Other equity	11	-351 993	-365 201
Total retained earnings	11	-351 993	-365 201
Total equity	11	45 220	32 013
Liabilities			
Other non-current liabilities			
Non-current liabilities to group companies	7	813	391 349
Total non-current liabilities		813	391 349
Current liabilities			
Trade payables	8	75 176	60 103
Tax payable	6	0	0
Other current liabilities		0	3 907
Total current liabilities		75 176	64 010
Total liabilities		75 990	455 359
Total equity and liabilities		121 210	487 371

Skudneshavn, 27.06.2024
The board of Solstad Supply AS

Lars Peder Solstad
chairman of the board/General Manager

Kjetil Ramstad
member of the board

Giovanni Peditto
member of the board



INDIRECT CASH FLOW

SOLSTAD SUPPLY AS

	Note	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/loss before tax		13 207	119 734
Ordinary depreciation	5	3 888	10 757
Impairment of fixed assets		0	-157 134
Gain on sale of fixed assets		-36 862	0
Change in accounts receivable		15 932	-8 742
Change in accounts payable		15 074	29 837
Effect of exchange rate fluctuations		-16 177	28 095
Change in other accrual items		12 527	-9 887
Net cash flows from operating activities		7 590	12 661
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Proceeds from the sale of fixed assets		446 980	0
Payments to buy tangible assets		0	21 537
Net cash flows from investment activities		446 980	-21 537
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term liabilities		490 599	0
Net cash flows from financing activities		-490 599	0
Net change in cash and cash equivalents		-36 029	-8 876
Cash and cash equivalents at the start of the period		36 157	45 033
Cash and cash equivalents at the end of the period		128	36 157

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



Note 1 Accounting principles

General

The annual accounts are prepared in accordance with the Norwegian Accounting Act and generally Accepted Accounting Principles in Norway. As the company is a fully owned subsidiary of Solstad Offshore ASA, which has business office in Skudeneshavn, it has not prepared consolidated financial statements for Solstad Rederi AS and its subsidiaries in accordance with The Norwegian Accounting Act § 3-7 first paragraph.

The consolidated financial statements for Solstad Offshore ASA can be obtained by contacting the company or retrieved from Solstad Offshore ASA's website, www.solstad.com.

The main accounting principles are described below.

Use of estimates

Financial statements in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway requires that management uses estimates and assumptions that affect the profit and loss account and the valuation of assets and liabilities, as well as information on uncertain assets and liabilities on the balance sheet date.

Classification of items in the balance sheet and income statement

Assets intended for permanent ownership or use, and receivables due later than one year from the end of the financial year, are listed as fixed assets. Other assets are classified as short-term and listed as current assets. Debt due later than one year after the end of the financial year is listed as long-term debt. Other liabilities are listed as short-term debt. However, first-year payments on long-term debt are classified with other long-term debt to credit institutions. Gains/losses on the sale of vessels are classified as operating income and operating costs respectively, as the sale of vessel is considered part of the company's normal operations.

Receivables are valued at face value with a deduction for expected losses. Bunkers and lubricants owned by the company are accrued in the balance sheet at acquisition cost and classified as other short-term receivables.

Currency

Cash and cash equivalents in foreign currency are presented at market exchange rates on the date of the balance sheet. Following closing rates is used:

	GBP	USD	EUR	BRL
As of 31.12.22	11,8541	9,8573	10,5138	1,8646
As of 31.12.23	12,9342	10,1724	11,2405	2,0964

Tangible fixed assets and depreciation

Fixed assets are listed in the balance sheet at acquisition cost, including capitalized interest on construction loans. Depreciation is straight-line and adjusted for residual value and any write-downs. Residual value is the estimated amount that is assumed to have been received today in the event of divestment of the asset adjusted for deduction of costs in connection with the divestment and the expected value reflecting the age and condition at the end of the asset's useful life.

Book value on fixed assets in the balance sheet is the cost price with deductions for accumulated depreciation and impairment.

Each part of an operating asset that is significant in relation to the total cost price is identified separately and is depreciated over the component's useful life. The cost of ships are identified separately into the



following components; hull, anchor handling, loading and unloading equipment, main and auxiliary motor, thrusters, DP and lifting equipment and other equipment. Based on the Group's periodic maintenance programme and the ongoing replacement of the ships' main parts, the estimated service life is set at 30 years for all components, with the exception of periodic maintenance.

The assumptions about the residual value and the expected useful life of fixed assets are assessed annually when preparing the annual accounts. In the event of significant changes from previous estimates, depreciation changes accordingly. When estimated useful life changes, depreciation changes prospectively.

The estimated service life of ships affects the accounting depreciation. The service life of the individual components on the ships is based on the nature and gained experience for each component group. The expected service life for the ships are 20 years.

The residual value of ships affects the size of the accounting depreciation. The company use market values/broker estimates as a starting point in the calculation of the ship's residual value. The brokerage estimates, less any sales-related costs, are estimated at a percentage that depends on the age of the ships. The percentage is 50% for a new ship and is increasing to 100% on a 20 year old ship.

Other fixed assets are depreciated based on 10-20 years of useful life. Gains on the sale of ships and construction contracts are recognised as operating revenues, as sales are considered to be part of the company's ordinary business.

If there are indications that values associated with fixed assets are higher than recoverable amounts, calculations of the recoverable amount are carried out. If the recoverable amount of the asset is lower than the book value, impairment is made to the estimated recoverable amount. The recoverable amount is the highest of the net sales value and value in use. Value in use is the present value of the future cash flows that the asset is expected to generate.

Classification and maintenance costs

Ordinary repairs and maintenance are recognised in the profit and loss account as they occur. The cost of dockings, periodic maintenance, and larger modifications of vessels are recognised on the balance sheet and recognised as expenses on a straight-line basis over the period up to the next planned periodic maintenance/docking, normally every 30 months. Upon delivery of new vessels, a portion of the cost of the vessel is valued as deferred maintenance. If a vessel is sold, the capitalised deferred maintenance is deducted from the profit.

Costs of borrowing and debt

Borrowing costs are capitalized and expensed over the loan period. Initial fees are netted against debt to credit institutions. Debt is recognised in the balance sheet at nominal value.

Foreign currency transactions

Receivables in foreign currency are valued at exchange rates at the end of the financial year. Exchange gains and exchange losses related to sales in foreign currencies are recognised as financial items in the income statement. Foreign currency transactions are recognized with the exchange rate at the time of the transaction. Long-term foreign currency debt is valued at the exchange rate on the balance sheet date and unrealized gains/losses are classified as financial items in the income statement.

Revenue recognition

Income and expenses related to the charter parties are accrued based on the number of days the voyage lasts before and after the end of the accounting period.

Tax

Deferred tax/deferred tax assets are calculated according to the debt method by 22% on the basis of temporary differences between book values and tax values that exist at the end of the financial year, and



any tax losses carried forward. Tax-increasing and tax-reducing temporary differences are recognised net in the balance sheet. Deferred tax assets is recognized in the balance sheet if the company assumes it will decrease future tax payable. If it is not likely that the company will have taxable income, the deferred tax assets is omitted in the balance sheet.

Cash flow statement

The company uses the indirect model when presenting the cash flow statement. Cash and cash equivalents include cash and bank deposits.

Conditional outcome

Conditional losses that are likely and quantifiable are expensed. Conditional gains are not recognised as income.

Grant/ Subsidies

Subsidies relating to the net salary scheme and the reimbursement scheme for sailors are accounted for as a cost reduction.

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-002V0



Note 2 Revenue

	2023	2022
Freight revenue	21 708	87 964
Other operating income	62 157	0
Total revenue	83 865	87 964
Segments (ship type and geographical location)		
PSV		
North Sea	21 708	87 964

Other income consists of the result from sale of the vessels and internal invoicing for crew expenses.

Note 3 Note Salary costs and benefits, remuneration to the chief executive, board and auditor

The company has no employees, and is thus not obliged to have an occupational pension scheme. Salary is related to hired staff. There are also no bonus or option programs for members of the board. The general manager and the board are paid by the parent company, Solstad Offshore ASA.

Crew costs have been reduced by NOK 6.285.558 in reimbursements related to the net salary scheme. The refunds are received by Solstad Shipping AS, which is the employer for the employees on board. The corresponding amount for 2022 was 13.775.098.

AUDITOR FEES

	2023	2022
Auditing fee	61	90
Tax advisory	0	0
Other services and assistance	0	30
Total audit fee	61	120

The amounts are exclusive of VAT.

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



Note 4 Related party transactions

The following internal transactions have taken place

Crew cost	2023	2022
Solstad Shipping AS	23 305	44 025
Sum	23 305	44 025

Management fee expense	2023	2022
Solstad Shipping AS	7 541	8 695
Sum	7 541	8 695

Interest expense	2023	2022
Solstad Shipholding AS	14 777	16 955
Sum	14 777	16 955

Note 5 Fixed assets

	Vessel	Capitalized periodic maintenance	Sum
Acquisition cost as at 01.01.2023	756 450	75 209	831 659
Addition of purchased fixed assets	0	0	0
Acquisition cost 31.12.2023	756 450	75 209	831 659
Accumulated depreciation	-131 548	-42 489	-174 037
Accumulated impairment	-247 503	0	-247 503
Sale of vessels	-377 399	-32 720	-410 119
Book value 31.12.2023	0	0	0
The year's depreciation	-2 938	-950	-3 888
The year's impairment	0	0	0
Depreciation period	20 years	5 years	

The Company sold both vessels, Normand Server and Normand Supporter, in 2023. The sale is regarding the Tidewater transaction performed 05.07.2023.

The book value as of 01.01.2023 was 414 MNOK.

The total amount received from the sale of both vessels was 446 MNOK

Out of this were 446 MNOK used to repay debt.

	2023	2022
Result from sale of vessels	36 862	0



Note 6 Tax

This year's tax expense	2023	2022
Tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/ loss	0	0
Taxable income:		
Ordinary result before tax	13 207	119 734
Permanent differences	10	8
Changes in temporary differences	12 367	-202 938
Allocation of loss to be brought forward	-25 584	0
Taxable income	0	-83 196
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Tangible assets	0	193 729	193 729
Fixed assets gain/ loss tax account	181 362	0	-181 362
Total	181 362	193 729	12 367
Accumulated loss to be brought forward	-573 534	-599 118	-25 584
Cut interest deduction	-1 322	-1 322	0
Not included in the deferred tax calculation	393 495	406 712	13 217
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



Note 7 Long-term debt

	31.12.2023	31.12.2022
Long term debt secured by mortgages		
Long-term debt to companies in the same group	813	-390 894
Total	813	-390 894
Book value of pledged assets		
Vessels	0	414 007
Cash and bank deposits	128	36 157
Accounts receivables	0	15 932
Total	128	466 096

Note 8 Inter-company items between companies in the same group

Other receivables	2023	2022	Interest rate
Solstad Maritime AS	68 482	0	*
Solstad Shipping AS	33 099	10 301	*
Normand Drift AS	18 042	0	
Solstad Rederi AS	832	0	*
Total short-term receivables	120 454	10 301	
Current liabilities			
	2023	2022	Interest rate
Solstad Shipping AS	-72 580	-57 178	*
Solstad Offshore Crewing Services Ukraine	-1	-58	*
Solstad Rederi AS	-813	0	
Solstad Shipowning Holding AS	-2 807	-2 808	*
Total current liabilities	-76 202	-60 044	

(*) Current balances that are not interest calculated.

Note 9 Other receivables

Specification of other receivables :

	2023	2022
Earned refunds	0	4 159
Reimbursement insurance	458	2 350
Stock bunkers, oil and provisions	0	512
Receivables from group companies	0	0
Credit VAT	58	3 700
SOLSTAD SUPPLY AS		PAGE 12

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



Other current receivables	111	79
Sum other receivables	628	10 800

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



Note 10 Shareholders

THE SHARE CAPITAL IN SOLSTAD SUPPLY AS AS OF 31.12 CONSISTS OF:

	Total	Face value	Entered
Ordinary shares	345 003	1 000,0	345 003
Total	345 003		345 003

OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Solstad Shipowning Holding AS	253 011	73,3	73,3
Vard Group AS	91 992	26,7	26,7
Total number of shares	345 003	100,0	100,0

Note 11 Equity

	Share capital	Share premium	Other equity	Total equity
As at 31.12.2022	345 003	52 210	-365 201	32 013
Result for the year			13 207	13 207
As at 31.12.2023	345 003	52 210	-351 993	45 220

The company has sold their ships in 2023. See also note 12 regarding going concern.

Note 12 Going concern

The annual accounts are prepared on the assumption of a going concern. The major part of the financing solution supported by Aker Capital AS, AMSC ASA, DnB Bank ASA and Eksportfinans Norge AS that was announced in October 2023 (the 'Refinancing') was completed on 16 January 2024.

The going concern assumption is based on the level of cash and cash equivalents and equity at reporting date, terms and conditions of the Refinancing agreement with banking and borrowing facilities, the forecasted cash flow prognosis for the Company and the backlog position as of 31 December 2023.

The Group has seen continued strengthening of the market during 2023 despite of a challenging macroeconomic environment. With an expected continued positive outlook in the energy market, and the high focus on energy transition, the Company also expects an active offshore market in the coming period.

Due to the macroeconomic environment, Solstad saw an increase in expenses due to inflation and increased interest expenses for the Group.

There is no significant uncertainty with respect to going concern.



Note 13 Subsequent events

With reference to Solstad Offshore ASA's stock exchange message on 23 October 2023 'Refinancing of Solstad Offshore', a financing solution supported by Aker Capital AS, AM SC ASA, DNB Bank ASA and Eksporthfinans Norge AS was announced (the "Refinancing"). Solstad Offshore ASA announced the successful completion of the debt refinancing and the capital injection from AM SC ASA and Aker Capital in January 2024. Solstad Offshore ASA will have approximately 27% direct ownership of Solstad Maritime.

Penneo Dokumentnr: AV42P-1YEH-ZE1OQ-4FJG7-SHEOX-602V0



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Ramstad, Kjetil

Member of the board

På vegne av: SOLSTAD SUPPLY AS

Serienummer: no_bankid:9578-5999-4-2362820

IP: 134.238.xxx.xxx

2024-06-27 16:26:30 UTC



Solstad, Lars Peder

Managing director

På vegne av: SOLSTAD SUPPLY AS

Serienummer: no_bankid:9578-5997-4-343194

IP: 88.92.xxx.xxx

2024-06-27 17:47:51 UTC



Solstad, Lars Peder

Chairman of the board

På vegne av: SOLSTAD SUPPLY AS

Serienummer: no_bankid:9578-5997-4-343194

IP: 88.92.xxx.xxx

2024-06-27 17:47:51 UTC



Penneo Dokumentnøkkel: AV42P-1YEHE-ZE1OQ-4FJG7-SHEOX-6O2V0

Dokumentet er signert digitalt, med **Penneo.com**. Alle digitale signatur-data i dokumentet er sikret og validert av den datamaskin-utregnede hash-verdien av det opprinnelige dokument. Dokumentet er låst og tids-stemplet med et sertifikat fra en betrodd tredjepart. All kryptografisk bevis er integrert i denne PDF, for fremtidig validering (hvis nødvendig).

Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

Det er lett å kontrollere de kryptografiske beviser som er lokalisert inne i dokumentet, med Penneo validator - <https://penneo.com/validator>



Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Solstad Supply AS

Opinion

We have audited the financial statements of Solstad Supply AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and indirect cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2023 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors and the general manager) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the board of directors' report contains the information required by legal requirements and whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information or that the information required by legal requirements is not included, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



Building a better
working world

going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 27 June 2024
ERNST & YOUNG AS

The auditor's report is signed electronically

Øyvind Nore
State Authorised Public Accountant (Norway)

Independent auditor's report - Solstad Supply AS 2023

A member firm of Ernst & Young Global Limited

Penneo document key: 11BLG-ODYSP-LVMZ8-JY4EJ-7NYKA-04JL



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Nore, Øyvind

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5994-4-485745

IP: 147.161.xxx.xxx

2024-06-27 12:38:50 UTC



Penneo DokumentID: 11BLG-ODYSP-LVMZ8-J4EJ-7NYKA-04JJL

Dokumentet er signert digitalt, med **Penneo.com**. Alle digitale signatur-data i dokumentet er sikret og validert av den datamaskin-utregnede hash-verdien av det opprinnelige dokument. Dokumentet er låst og tids-stemplet med et sertifikat fra en betrodd tredjepart. All kryptografisk bevis er integrert i denne PDF, for fremtidig validering (hvis nødvendig).

Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

Det er lett å kontrollere de kryptografiske beviser som er lokalisert inne i dokumentet, med Penneo validator - <https://penneo.com/validator>



SOLSTAD SUPPLY AS DIRECTOR'S REPORT 2023

The company is a subsidiary of the publicly traded holding company Solstad Offshore ASA. The group's objective is to conduct integrated shipping operations with advanced vessels in its market segments, utilizing owned or chartered vessels. The operations are primarily the provision of maritime services to the oil and gas and renewable energy industries.

Solstad Supply AS is a vessel owning company but has during 2023 disposed of all its vessels. Solstad sold both vessels for a total of 446 980 292 NOK, of which 446 980 292 NOK was used to repay debt.

The business is run from Ålesund.

Market risk

Market and operational risks are changes in demand for and prices of the services provided by the Company, and potential adverse effects of the provision of such services. Short term market risk is considered limited.

Credit risk

The risk of customers not being able to fulfill their liabilities is considered low. The customer is economically solid.

Liquidity risk

Cash and cash equivalents equal approximately TNOK 128 as of 31.12.2023. The liquidity is considered satisfactory considered future obligations.

The company has no employees and therefore no measures regarding gender equality have been implemented or planned. The company's board of directors consist of three men and no women. The company is committed to the group guidelines for work environment and to avoid any form of discrimination related to age, gender, religion, ethnic background etc.

The company's operations have not polluted the environment beyond what is considered normal during operation.

In the Board's opinion, the presented income statement and balance sheet with accompanying notes and cash flow statement give a true and fair view of the financial position of the Company pr 31.12.2023. The annual accounts are prepared on the assumption of a going concern.

The Solstad Group went through a refinancing in 2020 resulting in positive equity and strengthened liquidity in the Group.

The loan facilities in the restructured group ("Borrower Group") is combined in a total fleet loan with a repayment plan that reflects current market conditions. Solstad Shipholding AS is the debtor for the debt and companies within "Borrower Group" guarantees and has granted security for the debt.



Internal loans are provided from relative to underlying debt. The borrower has instruments, including being able to make repayments, should it become necessary to avoid breaches.

The assumption of continued operations is based on the level of cash and cash equivalents at year-end, terms of the bank and the loan facilities, the estimated cash-flow forecast and the backlog as of 31 December 2023.

Estimates shows that there is sufficient liquidity in the Company until final maturity of the fleet loan.

With reference to Solstad Offshore ASA's stock exchange message on 23 October 2023 'Refinancing of Solstad Offshore', a financing solution supported by Aker Capital AS, AMSC ASA, DNB Bank ASA and Eksportfinans Norge AS was announced (the "Refinancing"). The refinancing was completed on 16 January 2024.

The directors and officers are covered under a "Director and Officer Liability Insurance". The insurance covers personal legal liabilities including defense and legal expense. The cover also includes employees in managerial positions or employees who serves as Directors in non-subidiaries to safeguard the interest of the Company.

The Norwegian Transparency Act

An account of due diligence assessments carried out in accordance with the Norwegian Transparency Act will be published on the group's website.

The result in 2023 was a profit of TNOK 13 207, compared to a profit of TNOK 119 734 in 2022. The board proposes the profit to be transferred to other equity. Based on this proposed disposition the company's book equity was positive by TNOK 45 220 at year end.

Skudneshavn, 27.06.2024

Lars Peder Solstad
Chairman of the
board/general manager

Kjetil Ramstad
Member of the board

Giovanni Peditto
Member of the board

Penneo Dokumentnøkkel: DES3C-6Q02B-66L58-LH6TM-KWKTC-F3L8F



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Ramstad, Kjetil

Member of the board

På vegne av: SOLSTAD SUPPLY AS

Serienummer: no_bankid:9578-5999-4-2362820

IP: 134.238.xxx.xxx

2024-06-27 16:26:30 UTC



Solstad, Lars Peder

Managing director

På vegne av: SOLSTAD SUPPLY AS

Serienummer: no_bankid:9578-5997-4-343194

IP: 88.92.xxx.xxx

2024-06-27 17:47:51 UTC



Solstad, Lars Peder

Chairman of the board

På vegne av: SOLSTAD SUPPLY AS

Serienummer: no_bankid:9578-5997-4-343194

IP: 88.92.xxx.xxx

2024-06-27 17:47:51 UTC



Penneo Dokumentnøkkel: DES3C-6Q02B-66LS8-LH6TM-KWKTC-F3L8F

Dokumentet er signert digitalt, med **Penneo.com**. Alle digitale signatur-data i dokumentet er sikret og validert av den datamaskin-utregnede hash-verdien av det opprinnelige dokument. Dokumentet er låst og tids-stemplet med et sertifikat fra en betrodd tredjepart. All kryptografisk bevis er integrert i denne PDF, for fremtidig validering (hvis nødvendig).

Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

Det er lett å kontrollere de kryptografiske beviser som er lokalisert inne i dokumentet, med Penneo validator - <https://penneo.com/validator>



Skatteetaten

Vår dato
24.06.2022

Din/Deres dato
09.06.2022

Saksbehandler
Thor-Petter Sørli

800 80 000
Skatteetaten.no

Din/Deres referanse
AR493325299

Telefon
41 33 44 77

Org.nr
974761076

Vår referanse
2022/5543763

Postadresse
Postboks 9200 Grønland
0134 OSLO

SOLSTAD SHIPHOLDING AS
Nesavegen 39
4280 SKUDENESHAVN

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til deres søknader om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskap:

995 635 437 Solstad Supply AS
825 100 822 Solstad Subsea Holding AS
817 921 442 Solstad Superior AS
977 228 476 Solstad Shipping AS
925 101 192 Solstad Shipowning Holding AS
824 826 692 Solstad Shipholding AS
977 228 212 Solstad Rederi AS
925 101 087 Solstad Operations Holding AS
995 542 692 Solstad Mexico AS
925 100 765 Solstad Management Holding AS
982 184 371 Solstad Management AS
925 100 773 Solstad Brasil Holding AS
982 790 077 Solstad Brasil AS
925 101 214 Solship Invest 4 AS
917 635 242 Solship AS
925 369 217 Normand Ships Operations AS
925 369 330 Nordmand Ships AS
939 170 154 Nordmand Chartering AS

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.



Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknadene siteres:

«Begrunnelse for ønske om dispensasjon er at selskapets virksomhet er holdingselskap med datterselskap som driver innenfor internasjonal bransje (shipping), hvor kommunikasjon går på engelsk. Samtidig benytter det vesentlige av kunder, leverandører og andre forretningsforbindelser i selskapet og datterselskap engelsk som forretningsspråk.

Ultimat morselskap (Solstad Offshore A SA) har dispensasjon til å utarbeide åregnskap og årsberetning på engelsk.»

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.



Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. En vesentlig andel av selskapenes foretningsforbindelser er engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lene Bjørkevoll
underdirektør
Innsats, storbedrift
Skatteetaten

Thor-Petter Sørli

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.