



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 930 067 733
Organisasjonsform: Aksjeselskap
Foretaksnavn: PRADA NORWAY AS
Forretningsadresse: c/oAdvokatfirma DLA Piper Norway DA
Bryggegate 6
0250 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Francesca Bertoncini
Dato for fastsettelse av årsregnskapet: 26.07.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 24.07.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Employee benefits expense	7		
Depreciation and amortisation expenses	4		
Nedskrivning av varige driftsmidler og immaterielle eiendeler	4		
Other expenses	1	8 327 061	212 477
Sum kostnader		8 327 061	212 477
Driftsresultat		-8 327 061	-212 477
Finansinntekter og finanskostnader			
Annen renteinntekt		70 601	
Other financial income		5 270	
Sum finansinntekter		75 871	
Rentekostnad til foretak i samme konsern		1 067 698	
Other financial expenses		234 215	
Sum finanskostnader		1 301 913	
Netto finans		-1 226 042	
Ordinært resultat før skattekostnad		-9 553 103	-212 477
Income tax expense	2		
Ordinært resultat etter skattekostnad		-9 553 103	-212 477
Årsresultat	3	-9 553 103	-212 477
Årsresultat etter minoritetsinteresser		-9 553 103	-212 477
Totalresultat		-9 553 103	-212 477
Overføringer og disponeringer			
Transferred from other equity		-9 553 103	-212 477
Sum overføringer og disponeringer		-9 553 103	-212 477



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Development	4		
Concessions, patents, licences, trademarks, and similar rights	4		
Utsatt skattefordel	2, 4		
Goodwill	4		
Varige driftsmidler			
Buildings and land	4		
Machinery and equipment	4		
Ships	4		
Equipment and other movables	4	3 637 368	
Sum varige driftsmidler		3 637 368	
Finansielle anleggsmidler			
Lån til foretak i samme konsern	6		
Other long-term receivables	1	15 001 977	
Sum finansielle anleggsmidler		15 001 977	
Sum anleggsmidler		18 639 345	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	6		
Other short-term receivables	6	4 165 448	30 000
Sum fordringer		4 165 448	30 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		13 239 649	
Sum bankinnskudd, kontanter og lignende		13 239 649	
Sum omløpsmidler		17 405 097	30 000



Balanse

Beløp i: NOK	Note	2023	2022
SUM EIENDELER		36 044 442	30 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	5	30 000	30 000
Annen innskutt egenkapital	3		
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Reserve for valuation variances	3		
Other equity	3		
Udekket tap	3	9 765 580	212 477
Sum opptjent egenkapital		-9 765 580	-212 477
Sum egenkapital		-9 735 580	-182 477
Gjeld			
Langsiktig gjeld			
Utsatt skatt	2		
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	38 750 000	
Sum annen langsiktig gjeld		38 750 000	
Sum langsiktig gjeld		38 750 000	0
Kortsiktig gjeld			
Leverandørgjeld	6	5 432 808	
Tax payable	2		
Kortsiktig konserngjeld		361 613	132 477
Other current liabilities	6	1 235 601	80 000
Sum kortsiktig gjeld		7 030 022	212 477
Sum gjeld		45 780 022	212 477
SUM EGENKAPITAL OG GJELD		36 044 442	30 000



Balanse

Beløp i: NOK	Note	2023	2022
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Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 699494

Enheten

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Organisasjonsform: Aksjeselskap
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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Francesca Bertoncini
Dato for fastsettelse av årsregnskapet: 26.07.2024

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja

Grunnlag for avgivelse

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Brønnøysundregistrene, 02.08.2024



Organisasjonsnr: 930 067 733
PRADA NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
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Totalresultat		-9 553 103	-212 477
Overføringer og disponeringer			
Transferred from other equity		-9 553 103	-212 477
Sum overføringer og disponeringer		-9 553 103	-212 477



Organisasjonsnr: 930 067 733
PRADA NORWAY AS

BALANSE

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Development	4		
Concessions, patents, licences, trademarks, and similar rights	4		
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Lån til foretak i samme konsern	6		
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Sum anleggsmidler		18 639 345	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	6		
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Sum fordringer		4 165 448	30 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		13 239 649	
Sum bankinnskudd, kontanter og lignende		13 239 649	
Sum omløpsmidler		17 405 097	30 000
SUM EIENDELER		36 044 442	30 000
BALANSE - EGENKAPITAL OG GJELD			



Egenkapital			
Innskutt egenkapital			
Share capital	5	30 000	30 000
Annen innskutt egenkapital	3		
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Reserve for valuation variances	3		
Other equity	3		
Udekket tap	3	9 765 580	212 477
Sum opptjent egenkapital		-9 765 580	-212 477
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Gjeld			
Langsiktig gjeld			
Utsatt skatt	2		
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	38 750 000	
Sum annen langsiktig gjeld		38 750 000	
Sum langsiktig gjeld		38 750 000	0
Kortsiktig gjeld			
Leverandørgjeld	6	5 432 808	
Tax payable	2		
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Other current liabilities	6	1 235 601	80 000
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SUM EGENKAPITAL OG GJELD		36 044 442	30 000



Organisasjonsnr: 930 067 733
PRADA NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Our date 26.05.2023	Your date 28.04.2023	Case officer Lars Waaltorp
800 80 000 skatteetaten.no	Your reference	Telephone +4790833418
Org. nr. 974761076	Our reference 2023/5250015	Postal address Postboks 9200 Grønland 0134 OSLO

ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS
Postboks 748 Sentrum
0106 OSLO

Callers from abroad, please call +47 22 07 70 00

Att. Ine Marie Volden

Permission to prepare the annual accounts and directors' report in English language for Prada Norway AS, org. no 930 067 733

With reference to your letter of 28 April 2023 with respect to the above matter regarding Prada Norway AS.

Based on a total evaluation, the view of the tax office is that Prada Norway AS may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

Background

Prada Norway AS is a private limited company 100 % owned by a foreign company and is part of an international group. The principal activities of the company are production, import and sales of clothing, shoes and accessories. The working language and internal reporting in the group are in English. The chairperson of the board and the board member are not Norwegian.

Condition for the permission

According to the Norwegian Accounting Act § 3-4, third paragraph shall "the directors' report and annual accounts (...) be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language".

Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:

"The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of accounts include investors and creditors, which provide capital for the companies. Other groups include those who have an interest in knowing how the companies are operated, for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the



economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”

One of the main goals of the Accounting Act is to contribute to “informative accounts for different users of accounts”. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors’ report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information, which has to be taken into consideration when considering the application for permission. In this assessment, the tax office has emphasized that the company is a subsidiary of a foreign company and is part of an international group. Furthermore, all key players and partners in this industry understand and use English.

Please state “our reference” (see above) in all written communication with the Norwegian Tax Authorities.

Yours sincerely,

Lars Waalorp
Senior Adviser
Customer Interaction Division, Customer Service
The Norwegian Tax Administration

This document has been electronically approved and therefore has no handwritten signatures.



Financial statement for the financial year 2023 for

Prada Norway AS

Org.number.: 930 067 733

Period: 01.01.2023-31.12.2023

Income statement

Balance

Notes

All amounts in NOK



REVENUE STATEMENT

PRADA NORWAY AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2023	2022
Other expenses	1	8 327 061	212 477
Total expenses		8 327 061	212 477
Operating profit		-8 327 061	-212 477
FINANCIAL INCOME AND EXPENSES			
Other interest income		70 601	0
Other financial income		5 270	0
Interest expense to group companies		1 067 698	0
Other financial expenses		234 215	0
Net financial items		-1 226 042	0
Net profit before tax		-9 553 103	-212 477
Income tax expense	2	0	0
Net profit or loss	3	-9 553 103	-212 477
ATTRIBUTABLE TO			
Transferred from other equity		9 553 103	212 477
Total		-9 553 103	-212 477



BALANCE SHEET

PRADA NORWAY AS

ASSETS	Note	2023	2022
PROPERTY, PLANT AND EQUIPMENT			
Equipment and other movables	4	3 637 368	0
Total property, plant and equipment		3 637 368	0
NON-CURRENT FINANCIAL ASSETS			
Other long-term receivables	1	15 001 977	0
Total non-current financial assets		15 001 977	0
Total non-current assets		18 639 345	0
CURRENT ASSETS			
DEBTORS			
Other short-term receivables	6	4 165 448	30 000
Total receivables		4 165 448	30 000
Cash and cash equivalents		13 239 649	0
Total current assets		17 405 097	30 000
Total assets		36 044 442	30 000



BALANCE SHEET

PRADA NORWAY AS

EQUITY AND LIABILITIES	Note	2023	2022
EQUITY			
PAID-IN CAPITAL			
Share capital	5	30 000	30 000
Total paid-up equity		30 000	30 000
RETAINED EARNINGS			
Uncovered loss	3	-9 765 580	-212 477
Total retained earnings		-9 765 580	-212 477
Total equity		-9 735 580	-182 477
LIABILITIES			
OTHER NON-CURRENT LIABILITIES			
Non-current liabilities to group companies	6	38 750 000	0
Total non-current liabilities		38 750 000	0
CURRENT LIABILITIES			
Trade payables	6	5 432 808	0
Liabilities to group companies		361 613	132 477
Other current liabilities	6	1 235 601	80 000
Total current liabilities		7 030 022	212 477
Total liabilities		45 780 022	212 477
Total equity and liabilities		36 044 442	30 000

The board of Prada Norway AS

Francesca Bertoncini
Chairman of the board


Mara Brognoli
Member of the board



BALANCE SHEET

PRADA NORWAY AS

EQUITY AND LIABILITIES	Note	2023	2022
EQUITY			
PAID-IN CAPITAL			
Share capital	5	30 000	30 000
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RETAINED EARNINGS			
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CURRENT LIABILITIES			
Trade payables	6	5 432 808	0
Liabilities to group companies		361 613	132 477
Other current liabilities	6	1 235 601	80 000
Total current liabilities		7 030 022	212 477
Total liabilities		45 780 022	212 477
Total equity and liabilities		36 044 442	30 000

The board of Prada Norway AS



Francesca Bertoncini
Chairman of the board

Mara Brognoli
Member of the board



Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22% on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.



Note 1 Key money

In 2023, Prada Norway made a total payment of NOK 15 274 740 as key money for a new store. The amount is recognised as a lease expense over the residual life of the lease, which is 10 years. The amount is accounted for in the balance sheet as a prepayment under the category "Other Long-Term Receivables". The lease expense is reflected in the Profit & Loss statement as other operating costs.

Note 2 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Ordinary profit/loss before tax	-9 553 103	-212 477
Permanent differences	0	0
Tax losses carried forward	9 553 103	212 477
Taxable income	0	0
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2023
Accumulated loss to be brought forward	-9 765 580
Not included in the deferred tax calculation	9 765 580
Deferred tax assets (22 %)	0

Note 3 Equity

	Share capital	Uncovered loss	Total equity
As at 31.12.2022	30 000	-212 477	-182 477
As at 01.01.2023	30 000	-212 477	-182 477
Result for the year		-9 553 103	-9 553 103
As at 31.12.2023	30 000	-9 765 580	-9 735 580



Note 4 Fixed assets

	Leasehold improvements
Acquisition cost as at 01.01.2023	0
Addition of purchased fixed assets	3 637 368
Acquisition cost 31.12.2023	3 637 368
Depreciation and write-downs as at 01.01.2023	0
Ordinary depreciation for the year	0
Depreciation and write-downs as at 31.12.2023	0
Book value 01.01.2023	0
Additions in the year	3 637 368
The year's depreciation and write-downs	0
Book value 31.12.2023	3 637 368
Economic lifetime	10 years

Note 5 Total shares, shareholders etc

	Number	Par value
Share capital		
Ordinary shares	3 000	10
	Shares	Ownership
Shareholders:		
Prada S.P.A.	3 000	100%
Total	3 000	100%

Single shareholder is Prada S.P.A with adress: Via Antonio Fogazzaro 28 IT-20135 Milano Italia.
Consolidated accounts for the group can be retrieved here.

Note 6 Inter-company items between companies in the same group etc.

	2023	2022
Customer receivables	0	0
Other Receivables	0	0
Total	0	0
	Trade payables	
	2023	2022
Trade payables	3 985 700	0
Other current liabilities	361 613	132 477
Other long-term liabilities	38 750 000	0
Total	43 097 313	132 477



Note 7 Salary costs and benefits, remuneration to the chief executive, board

The company have not had any employees in 2023.

Note 8 General information

Prada Norway AS is an Italian-owned company whose main purpose is to produce, import and sell items such as clothing, shoes, accessories etc.