



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 936 387 136
Organisasjonsform: Aksjeselskap
Foretaksnavn: BØ SOMMARLAND AS
Forretningsadresse: Steintjønnvegen 2
3804 BØ I TELEMARK

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Iver Fyksen
Dato for fastsettelse av årsregnskapet: 07.06.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.07.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue	10	32 641 123	45 463 717
Sum inntekter		32 641 123	45 463 717
Kostnader			
Cost of materials		2 919 522	5 452 540
Personnel expenses	4	10 462 783	13 649 775
Depreciation of operating and intangible assets	3	5 576 678	5 399 383
Nedskrivning av varige driftsmidler og immaterielle eiendeler	3		
Other operating expenses	4	12 704 252	16 214 715
Sum kostnader		31 663 235	40 716 413
Driftsresultat		977 888	4 747 304
Finansinntekter og finanskostnader			
Other financial income		272 805	133 270
Sum finansinntekter		272 805	133 270
Annen rentekostnad		266 372	225 631
Other financial expenses		801 270	317 515
Sum finanskostnader		1 067 642	543 146
Netto finans		-794 837	-409 876
Ordinært resultat før skattekostnad		183 051	4 337 428
Tax on ordinary result	5	46 458	954 235
Ordinært resultat etter skattekostnad		136 593	3 383 193
Årsresultat		136 593	3 383 193
Årsresultat etter minoritetsinteresser		136 593	3 383 194
Overføringer og disponeringer			
Allocated to other equity		136 593	3 383 194
Sum overføringer og disponeringer	6	136 593	3 383 194



Resultatregnskap

Beløp i: NOK	Note	2020	2019
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Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5	4 816 543	4 863 001
Sum immaterielle eiendeler		4 816 543	4 863 001
Varige driftsmidler			
Buildings and land	3	17 843 240	19 561 396
Machinery and equipment	3		
Ships	3		
Equipment and other movables	3	13 344 803	11 225 884
Sum varige driftsmidler	3	31 188 043	30 787 280
Finansielle anleggsmidler			
Investments in shares	8	10 950	10 950
Sum finansielle anleggsmidler		10 950	10 950
Sum anleggsmidler		36 015 536	35 661 231
Omløpsmidler			
Varer			
Inventories		2 755 949	2 840 488
Sum varer	9	2 755 949	2 840 488
Fordringer			
Accounts receivables		52 912	35 868
Other short-term receivables		1 066 809	356 720
Sum fordringer		1 119 721	392 588
Cash and bank deposits	2		
Sum omløpsmidler		3 875 670	3 233 076
SUM EIENDELER		39 891 206	38 894 307

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2020	2019
Egenkapital			
Innskutt egenkapital			
Share capital	6	9 400 700	9 400 700
Overkurs	6	1 594 044	1 594 044
Annen innskutt egenkapital	6	1 613 567	1 613 567
Sum innskutt egenkapital		12 608 311	12 608 311
Opptjent egenkapital			
Other equity	6	6 483 375	6 346 781
Sum opptjent egenkapital		6 483 375	6 346 781
Sum egenkapital		19 091 686	18 955 092
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Liabilities to financial institutions	2	13 867 884	11 757 159
Leverandørgjeld		487 478	333 743
Tax payable	5		
Public duties payable		333 037	285 670
Other current debt	7	6 111 121	7 562 643
Sum kortsiktig gjeld		20 799 520	19 939 215
Sum gjeld		20 799 520	19 939 215
SUM EGENKAPITAL OG GJELD		39 891 206	38 894 307



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 591146

Enheten

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Brønnøysundregistrene, 09.08.2021



Organisasjonsnr: 936 387 136
BØ SOMMARLAND AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue	10	32 641 123	45 463 717
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Organisasjonsnr: 936 387 136
BØ SOMMARLAND AS

BALANSE

Beløp i: NOK

Note	2020	2019
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BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel	5	4 816 543	4 863 001
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Finansielle anleggsmidler

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Sum finansielle anleggsmidler		10 950	10 950

Sum anleggsmidler		36 015 536	35 661 231
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Omløpsmidler

Varer

Inventories		2 755 949	2 840 488
Sum varer	9	2 755 949	2 840 488

Fordringer

Accounts receivables		52 912	35 868
Other short-term receivables		1 066 809	356 720
Sum fordringer		1 119 721	392 588

Cash and bank deposits	2		
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SUM EIENDELER		39 891 206	38 894 307
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	6	9 400 700	9 400 700
Overkurs	6	1 594 044	1 594 044
Annen innskutt egenkapital	6	1 613 567	1 613 567
Sum innskutt egenkapital		12 608 311	12 608 311

Opptjent egenkapital



Other equity	6	6 483 375	6 346 781
Sum opptjent egenkapital		6 483 375	6 346 781
Sum egenkapital		19 091 686	18 955 092
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
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SUM EGENKAPITAL OG GJELD		39 891 206	38 894 307



Organisasjonsnr: 936 387 136
BØ SOMMARLAND AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
29.00



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 22.09.2017	Vår dato 29.09.2017
Telefon 22078139	Deres referanse Iver Fykse	Vår referanse 2017/1005775

TUSENFRYD AS
Fryds vei 25
1407 VINTERBRO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til brev av 22. september 2017 hvor dere søker om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Tusenfryd AS	org.nr. 991 474 447
Bø Sommarland AS	org.nr. 936 387 136
Parkferie AS	org.nr. 997 515 730

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

Tusenfryd AS er morselskap og 100 % eier av Bø Sommarland AS og Parkferie AS.

Tusenfryd AS er igjen 100 % eiet av Centaur Holding 2. B.V i Nederland. Alle selskapene er en del av det internasjonale konsernet Parques Reunidos, som er notert på børsen i Madrid (Bolsa de Madrid) og som driver fornøyles- og fritidsparker over hele verden.

Selskapene opererer med avvikende regnskapsår med årsavslutning 30. september.

Tusenfryd AS' virksomhet består av drift av en fornøylespark, mens Bø Sommarland AS' virksomhet består av drift av en vannaktivitetspark. Parkferie AS har ingen ansatte, og virksomheten består av salg av pakkereiser til Tusenfryd AS og Bø Sommarland AS via internett.

De tre norske selskapene har identisk styresammensetning, som kun består av interne ansatte, med en hovedvekt av utenlandske medlemmer (3 av 5). Styreleder og 2 styremedlemmer er lokalisert ved konsernets internasjonale hovedkontor i Madrid (alle med

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



spansk nasjonalitet), mens 2 styremedlemmer er ansatt i Tusenfryd AS (begge med norsk nasjonalitet).

Arbeidsspråket i selskapene er engelsk og kommunikasjonen med sentrale funksjoner på konsernets hovedkontor foregår på engelsk.

Årsregnskapene og årsberetningene til de tre norske selskapene sendes internt i konsernet og brukes i kommunikasjon eksternt, blant annet med konsernets långivere. Selskapenes funksjon innenfor finans er sentralisert på konsernets hovedkontor i Madrid, Spania.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene inngår i et utenlandsk konsern. Eierkretsen er begrenset. Styrene har en hovedvekt av utenlandske medlemmer. Videre er det lagt vekt på at arbeidsspråket i selskapene er engelsk og kommunikasjonen med sentrale funksjoner på konsernets hovedkontor foregår på engelsk. Det anses at øvrige brukere av regnskapsinformasjonen ikke blir negativt berørt av at årsregnskapet og årsberetningen utarbeides på engelsk språk.



2017/1005775 Side 3 av 3

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



Annual Report 2020

Bø Sommarland AS

Revenue Statement
Balance sheet
Notes to the Accounts

Org.no.: 936 387 136



Income Statement

Bø Sommarland AS

Operating income and operating expenses	Note	01.01.20-31.12.20	01.01.19-31.12.19
Revenue	10	32 641 123	45 463 717
Total operating income		32 641 123	45 463 717
Cost of materials		2 919 522	5 452 540
Personnel expenses	4	10 462 783	13 649 775
Depreciation of operating and intangible assets	3	5 576 678	5 399 383
Other operating expenses	4	12 704 252	16 214 715
Total operating expenses		31 663 235	40 716 412
Operating profit		977 887	4 747 305
Financial income and expenses			
Other financial income		272 805	133 270
Other interest expenses		266 372	225 631
Other financial expenses		801 270	317 515
Net financial items		-794 837	-409 876
Operating result before tax		183 051	4 337 429
Tax on ordinary result	5	46 458	954 235
Ordinary result after tax		136 593	3 383 194
Annual net profit		136 593	3 383 194
Brought forward			
Allocated to other equity		136 593	3 383 194
Net brought forward	6	136 593	3 383 194



Balance

Bø Sommarland AS

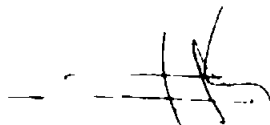
Assets	Note	31.12.2020	31.12.2019
Fixed assets			
Intangible assets			
Deferred tax assets	5	4 816 543	4 863 001
Total intangible assets		4 816 543	4 863 001
Tangible assets			
Buildings and land	3	17 843 240	19 561 396
Equipment and other movables	3	13 344 803	11 225 884
Total tangible assets	3	31 188 044	30 787 280
Financial fixed assets			
Investments in shares	8	10 950	10 950
Total financial fixed assets		10 950	10 950
Total fixed assets		36 015 537	35 661 231
Current assets			
Inventories	9	2 755 948	2 840 488
Debtors			
Accounts receivables		52 912	35 868
Other short-term receivables		1 066 809	356 720
Total receivables		1 119 721	392 588
Investments			
Total current assets		3 875 668	3 233 076
Total assets		39 891 206	38 894 307



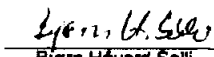
Balance


Bø Sommarland AS

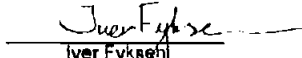
Equity and liabilities	Note	31.12.2020	31.12.2019
Paid-up equity			
Share capital	6	9 400 700	9 400 700
Share premium reserve	6	1 594 044	1 594 044
Other paid-up equity	6	1 613 567	1 613 567
Total paid-up equity		12 608 311	12 608 311
Retained earnings			
Other equity	6	6 483 375	6 346 781
Total retained earnings		6 483 375	6 346 781
Total equity		19 091 686	18 955 092
Liabilities			
Provisions for liabilities			
Other long-term liabilities			
Current debt			
Liabilities to financial institutions	2	13 867 864	11 757 159
Trade creditors		487 478	333 743
Public duties payable		333 037	285 670
Other current debt	7	6 111 121	7 562 843
Total current debt		20 799 520	19 939 215
Total liabilities		20 799 520	19 939 215
Total equity and liabilities		39 891 206	38 894 307

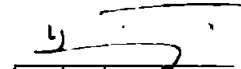

Jesus Fernandez Moran
Chairman of the Board

The board of Bø Sommarland AS
07.06.2021


Bjørn Håvard Solli
Member of the Board


Enrique Weickert Molina
Member of the Board


Iver Fykse
Member of the Board


Juan Jose Lopez Teracena
Member of the Board


René Langeveld Sas
General Manager



Bø Sommarland AS

Note 1 Accounting principles

The financial statements are prepared by the company's Board of Directors and Management.

The financial statements, which have been presented in compliance with the Norwegian Companies Act, the Norwegian Accounting Act and Norwegian generally accepted accounting principles in effect as of 31 December 2020, consist of the income statement, the balance sheets and the notes. The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies. In order to simplify the understanding of the balance sheet and the profit & loss account, certain items are presented at an aggregate level. The necessary specifications have been provided in the notes, thus making the notes an integrated part of the financial statements.

The financial statements have been prepared based on the fundamental principles governing historical cost accounting, comparability, going concern, congruence and prudence. Transactions are recorded at their value at the time of the transaction. Income is recognised when it is earned, and costs are expensed in the same period as the income to which they relate. When actual figures are not available at the time of the financial statements being issued, management shall calculate best estimates for use in the income statement and the balance sheet according to generally accepted accounting principles. Differences may therefore occur between estimated and actual figures.

Assets/liabilities related to current business activities and items which fall due within one year after the balance-sheet day, are classified as current assets/short-term liabilities. Current assets/short-term liabilities are recorded at the lowest/highest value of acquisition cost and fair value. The definition of fair value is the estimated future sales price reduced by expected sales costs. Other assets are classified as fixed assets.

Accounting principles for material items

Revenue recognition

Income consists of ticket sale and sale of goods in the park, and is normally recognised when it is earned. Income is therefore usually recognized at the time of delivery of the goods or services. Operating income is presented without VAT, discounts and bonuses.

Cost recognition/matching

Expenses are matched with and expensed in the same period as the income to which they relate, is recognised.

Fixed assets

Fixed assets are recognized at historical cost, with deductions for accumulated depreciation and write-downs. Ordinary depreciation is calculated on a linear basis over the useful economic life with the basis of historical cost deducted by the estimated disposable value. Ongoing evaluations of depreciations plans are carried out. Depreciation is classified as ordinary operating costs. If there are indications of a decline in value of a fixed asset, an assessment shall be made of whether the recoverable amount is lower than the booked value. The recoverable amount is the highest of net sales value and value in use. The value in use is the value of discounted future cash flows. If the recoverable amount is less than the booked value, the fixed asset shall be written down to the recoverable amount.



Bø Sommarland AS

Deferred tax and tax expense

Deferred tax is calculated based on temporary differences between book values and values according to the tax basis for assets and liabilities at year end. For the purposes of calculating deferred tax, nominal tax rates are used. Positive and negative differences are offset to the extent they reverse within the same time-frame. Temporary differences that will constitute a future tax deduction give rise to a deferred tax asset. This year's tax is comprised of changes in deferred tax liabilities and deferred tax assets, together with tax payable for the fiscal year and if necessary adjusted for errors in previous year's tax calculations.

Subsidiaries/associate companies

Subsidiaries are recognised at acquisition cost unless write downs have been necessary.

Accounts receivable

Accounts receivable are recognized in the balance at face value with deductions for depositing for expected loss.

Pension expenses

Bø Sommarland AS has two pension schemes, one defined contribution plan and one defined benefit plan.

Defined contribution plans

Bø Sommarland's obligation to employees, is to provide an agreed contribution to the individual retirement savings. This is done by depositing the agreed contribution to one insurance company. The Company has no further payment obligation or risk once the contributions have been paid. The pension cost is equivalent to the contributions. Alternative, deposit funds are capitalized.

Defined benefit plan

Bø Sommarland AS's collective pension scheme in life insurance companies applies for one pensioner.

Items in foreign currencies

Items in foreign currency are recognised at the exchange rate at the balance-sheet date. Transactions in the income statement are recorded at the relevant exchange rate at the time of the transaction.

Inventory

Stocks of merchandise goods and game takings are recognised at the lowest of historical cost according to the FIFO principle and fair value. A write-down is made if fair value (sales price less deductions for sale costs) are lower than historical cost. Sales costs include all remaining sales, administration and storage costs.



Bø Sommarland AS

Note 2 Cash and cash equivalents

In addition to cash, the entity has in disposal a credit limit of 100 million NOK. The credit limit has been taken up the parent company on behalf of its subsidiaries. Tusenfryd AS and Bø Sommarland AS guarantees for the agreement.

The Company's bank has issued a guarantee on withholding tax.

Note 3 Tangible and intangible fixed assets

Amount in TNOK	Equipment	Attractions	Buildings	Infra - structure	Technical instal- lations	In progress	Total
Acquisition cost 01.01.2020	17 963	88 682	31 866	17 174	2 458	3 889	162 032
Additions	2 280	3 705	2 120	998	412	0	9 516
Disposals	0	0	0	0	0	3 538	3 538
Acquisition cost 31.12.2020	20 243	92 387	33 986	18 173	2 871	350	168 010
Accumulated depreciation 01.01.2020	14 270	81 149	28 927	5 241	1 658	0	131 245
Accumulated depreciation 31.12.2020	15 735	83 550	29 429	6 347	1 761	0	136 822
Book value 31.12.2020	4 508	8 837	4 557	11 826	1 109	350	31 188
Depriciation of the year	1 466	2 400	501	1 106	104	0	5 577
Economical life time (years)	Up to 10	Up to 25	Up to 50	Up to 50	Up to 25		
Depreciation plan	Linear	Linear	Linear	Linear	Linear		



Bø Sommarland AS

Note 4 Salaries / Number of employees / Remuneration / Pensions

Wage and salaries (NOK)	31.12.2020	31.12.2019
Salaries	8 965 611	11 740 810
Social security tax	1 265 038	1 683 758
Pension costs	179 615	173 447
Other personnel cost	52 519	51 759
Total payroll and related costs	10 462 783	13 649 774

Average numbers of employees (FTEs) 29 40

Benefits (NOK)	CEO	Board members
Salaries	978 097	0
Pension Costs	63 720	0
Other benefits	20 145	0

No loan guarantee have been made out to the CEO, the Chairman of the Board or closely related partners.

Defined-contribution pensions

Bø Sommarland AS has a defined-contribution plan in accordance with local laws.

Auditor

The following amounts have been recognised as audit fees excl. VAT as are distributed as follows:

Service	2020
Audit	108 080
Attestation services	0
Tax services	0
Total	108 080



Bø Sommarland AS

Note 5 Tax

This year's tax expense	2020	2019
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Too much/little allocated previous years	0	0
Changes in deferred tax assets	46 458	954 235
Tax expense on ordinary profit/loss	46 458	954 235

Taxable income:		
Ordinary result before tax	183 051	4 337 429
Permanent differences	28 122	0
Changes in temporary differences	-7 497	-1 925 503
Allocation of loss to be brought forward	-203 676	-2 411 926
Taxable income	0	0

Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2020	2019	Difference
Tangible assets	-21 548 462	-21 574 405	-25 942
Stock	-327 298	-308 853	18 446
Total	-21 875 761	-21 883 258	-7 497

Accumulated loss to be brought forward	-17 616	-221 292	-203 676
Basis for deferred tax assets	-21 893 377	-22 104 549	-211 173
Deferred tax assets (22 %)	-4 816 543	-4 863 001	-46 458



Bø Sommarland AS

Note 6 Equity and shareholder information

	Share capital	Share Premium	Other paid-in capital	Other equity	Total
Total equity as at 31.12.2019	9 400 700	1 594 044	1 613 567	6 346 781	18 955 092
This year's change in equity:					
This year's result				136 593	136 593
Total as at 31.12.2020	9 400 700	1 594 044	1 613 567	6 483 374	19 091 685

Can get hold of the consolidated income statement and balance sheet by contacting the company's head office. Neither the company's Board members nor the General Manager own shares.

Ownership structure:	Numb. stocks	Face value	Owner share	Vote share
Tusenfryd AS	94 007	100	100 %	100 %

All shares have the same rights.

Note 7 Related Party Transactions

The company has carried out several transactions with related parties. All transactions are carried out as part of normal business operations and according to the arm's length principle. The most significant transactions carried out are as follows:

- a) Expenses for services provided and licences from Parques Reunidos Servicios Centrales S.A at a total amount of NOK 3 208 388.

The following amounts concerning transactions with related parties are recognised in the balance sheet:

	31.12.2020	31.12.2019
Of other current liabilities, debt to entities within the same group make up	2 818 651	3 049 131

Note 8 Other shares

	Shares	Face value	Purchase price	Book value
Visit Bø AS	1800	1	1800	0
Skien Dalen Skipsselskap AS	20	500	10 000	0
Visit Telemark AS	5	1000	5 000	0
Lifjell Vinterland AS	20	500	10 000	0
Midt-telemark Nærings.	2	1000	2 150	10 950
Total			28 950	10 950



Bø Sommarland AS

Note 9 Inventory

	2020	2019
Stocks of raw materials and purchased semi-finished goods	0	0
Stocks of goods in manufacture	0	0
Stocks of self-produced finished goods	0	0
Stocks of purchased goods for resale	2 755 948	2 840 488
Total	2 755 948	2 840 488
Inventory valued at cost price	3 083 246	3 149 341
Inventory valued at fair value	2 755 948	2 840 488
Write down for obsolescence	327 298	308 853

Note 10 Sales income

	2020	2019
By business area		
Ticketing	22 295 752	27 682 059
Catering	5 360 536	10 081 399
Merchandising	2 054 658	4 598 329
Other revenues	2 930 177	3 101 931
Total	32 641 123	45 463 717
Geographic breakdown		
Norway	32 641 123	45 463 717
Total	32 641 123	45 463 717

Note 11 Subsequent events/Covid-19

In 2020, the Covid-19 crisis has emerged and become global. During the crisis the company priorities are first and foremost, to safeguard our employees, partners and contractors. Secondly, to be a responsible company and behave according to government guidelines. Thirdly, to keep our operations running. Relevant measures have been taken to responsibly mitigate the consequences and maintain sufficient financial capacity. Bø Sommarland has received Covid-19 compensation from the Government of NOK 35 000 in 2020.



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Enterprise 935 174 627 MVA

To the General Meeting of Bø Sommarland AS

Independent auditor's report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bø Sommarland AS showing a profit of NOK 136 593. The financial statements comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.]

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Stord
Alta	Finnsnes	Molde	Straume
Arendal	Hamar	Skien	Tromsø
Bergen	Haugesund	Sandefjord	Trondheim
Bodo	Knarvik	Sandnessjøen	Tynset
Drammen	Kristiansand	Stavanger	Ålesund



Bø Sommarland AS

a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Drammen, 21 June 2021
KPMG AS

Kjetil Kristoffersen
State Authorised Public Accountant
(This document is signed electronically)

Note: This translation from Norwegian has been prepared for information purposes only.



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Til generalforsamlingen i Bø Sommarland AS

Uavhengig revisors beretning

Uttalelse om revisjonen av årsregnskapet

Konklusjon

Vi har revidert Bø Sommarland AS' årsregnskap som viser et overskudd på kr 136 593. Årsregnskapet består av balanse per 31. desember 2020, resultatregnskap for regnskapsåret avsluttet per denne datoen og noteopplysninger til årsregnskapet, herunder et sammendrag av viktige regnskapsprinsipper.

Etter vår mening er det medfølgende årsregnskapet avgitt i samsvar med lov og forskrifter og gir et rettviseende bilde av selskapets finansielle stilling per 31. desember 2020, og av dets resultater for regnskapsåret avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge.

Grunnlag for konklusjonen

Vi har gjennomført revisjonen i samsvar med lov, forskrift og god revisjonsskikk i Norge, herunder de internasjonale revisjonsstandardene International Standards on Auditing (ISA-ene). Våre oppgaver og plikter i henhold til disse standardene er beskrevet i Revisors oppgaver og plikter ved revisjon av årsregnskapet. Vi er uavhengige av selskapet slik det kreves i lov og forskrift, og har overholdt våre øvrige etiske forpliktelser i samsvar med disse kravene. Etter vår oppfatning er innhentet revisjonsbevis tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon.

Styrets og daglig leders ansvar for årsregnskapet

Styret og daglig leder (ledelsen) er ansvarlig for å utarbeide årsregnskapet i samsvar med lov og forskrifter, herunder for at det gir et rettviseende bilde i samsvar med regnskapslovens regler og god regnskapsskikk i Norge. Ledelsen er også ansvarlig for slik internkontroll som den finner nødvendig for å kunne utarbeide et årsregnskap som ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil.

Ved utarbeidelsen av årsregnskapet må ledelsen ta standpunkt til selskapets evne til fortsatt drift og opplyse om forhold av betydning for fortsatt drift. Forutsetningen om fortsatt drift skal legges til grunn for årsregnskapet så lenge det ikke er sannsynlig at virksomheten vil bli avvirket.

Revisors oppgaver og plikter ved revisjonen av årsregnskapet

Vårt mål med revisjonen er å oppnå betryggende sikkerhet for at årsregnskapet som helhet ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil, og å avgi en revisjonsberetning som inneholder vår konklusjon. Betryggende sikkerhet er en høy grad av sikkerhet, men ingen garanti for at en revisjon utført i samsvar med lov, forskrift og god revisjonsskikk i Norge, herunder ISA-ene, alltid vil avdekke vesentlig feilinformasjon som eksisterer. Feilinformasjon kan oppstå som følge av misligheter eller utilsiktede feil. Feilinformasjon blir vurdert som vesentlig dersom den enkeltvis eller samlet med rimelighet kan forventes å påvirke økonomiske beslutninger som brukerne foretar basert på årsregnskapet.

Som del av en revisjon i samsvar med lov, forskrift og god revisjonsskikk i Norge, herunder ISA-ene, utøver vi profesjonelt skjønn og utviser profesjonell skepsis gjennom hele revisjonen. I tillegg:

- identifiserer og anslår vi risikoen for vesentlig feilinformasjon i regnskapet, enten det skyldes misligheter eller utilsiktede feil. Vi utformer og gjennomfører revisjonshandlinger for å håndtere slike risikoer, og innhenter revisjonsbevis som er tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon. Risikoen for at vesentlig feilinformasjon som følge av misligheter ikke blir avdekket, er høyere enn for feilinformasjon som skyldes utilsiktede feil, siden misligheter kan innebære samarbeid, forfalskning, bevisste utelatelser, uriktige fremstillinger eller overstyring av internkontroll.

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Offices in:

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Drammen	Kristiansand	Stavanger	Ålesund

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Revisors beretning - 2020
Bø Sommarland AS

- opparbeider vi oss en forståelse av den interne kontroll som er relevant for revisjonen, for å utforme revisjons handlinger som er hensiktsmessige etter omstendighetene, men ikke for å gi uttrykk for en mening om effektiviteten av selskapets interne kontroll.
- evaluerer vi om de anvendte regnskapsprinsippene er hensiktsmessige og om regnskapsestimatene og tilhørende noteopplysninger utarbeidet av ledelsen er rimelige.
- konkluderer vi på hensiktsmessigheten av ledelsens bruk av fortsatt drift-forutsetningen ved avleggelsen av regnskapet, basert på innhentede revisjonsbevis, og hvorvidt det foreligger vesentlig usikkerhet knyttet til hendelser eller forhold som kan skape tvil av betydning om selskapets evne til fortsatt drift. Dersom vi konkluderer med at det eksisterer vesentlig usikkerhet, kreves det at vi i revisjonsberetningen henleder oppmerksomheten på tilleggsopplysningene i regnskapet, eller, dersom slike tilleggsopplysninger ikke er tilstrekkelige, at vi modifierer vår konklusjon om årsregnskapet. Våre konklusjoner er basert på revisjonsbevis innhentet inntil datoen for revisjonsberetningen. Etterfølgende hendelser eller forhold kan imidlertid medføre at selskapet ikke fortsetter driften.
- evaluerer vi den samlede presentasjonen, strukturen og innholdet, inkludert tilleggsopplysningene, og hvorvidt årsregnskapet representerer de underliggende transaksjonene og hendelsene på en måte som gir et rettviseende bilde.

Vi kommuniserer med styret blant annet om det planlagte omfanget av revisjonen og til hvilken tid revisjonsarbeidet skal utføres. Vi utveksler også informasjon om forhold av betydning som vi har avdekket i løpet av revisjonen, herunder om eventuelle svakheter av betydning i den interne kontrollen.

Uttalelse om andre lovmessige krav

Konklusjon om registrering og dokumentasjon

Basert på vår revisjon av årsregnskapet som beskrevet ovenfor, og kontrollhandlinger vi har funnet nødvendig i henhold til internasjonal standard for attestasjonsoppdrag (ISAE) 3000 «Attestasjonsoppdrag som ikke er revisjon eller forenklet revisorkontroll av historisk finansiell informasjon», mener vi at ledelsen har oppfylt sin plikt til å sørge for ordentlig og oversiktlig registrering og dokumentasjon av selskapets regnskapsopplysninger i samsvar med lov og god bokførings praksis i Norge.

Drammen, 21. juni 2021
KPMG AS

Kjetil Kristoffersen
Statsautorisert revisor
(elektronisk signert)

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Kjetil Kristoffersen

Partner

På vegne av: KPMG AS

Serienummer: 9578-5998-4-1007631

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Kjetil Kristoffersen

Statsautorisert revisor

På vegne av: KPMG AS

Serienummer: 9578-5998-4-1007631

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Annual Report 2020

Bø Sommarland AS

Revenue Statement
Balance sheet
Notes to the Accounts

Org.no.: 936 387 136



Income Statement

Bø Sommarland AS

Operating income and operating expenses	Note	01.01.20-31.12.20	01.01.19-31.12.19
Revenue	10	32 641 123	45 463 717
Total operating income		32 641 123	45 463 717
Cost of materials		2 919 522	5 452 540
Personnel expenses	4	10 462 783	13 649 775
Depreciation of operating and intangible assets	3	5 576 678	5 399 383
Other operating expenses	4	12 704 252	16 214 715
Total operating expenses		31 663 235	40 716 412
Operating profit		977 887	4 747 305
Financial income and expenses			
Other financial income		272 805	133 270
Other interest expenses		266 372	225 631
Other financial expenses		801 270	317 515
Net financial items		-794 837	-409 876
Operating result before tax		183 051	4 337 429
Tax on ordinary result	5	46 458	954 235
Ordinary result after tax		136 593	3 383 194
Annual net profit		136 593	3 383 194
Brought forward			
Allocated to other equity		136 593	3 383 194
Net brought forward	6	136 593	3 383 194



Balance

Bø Sommarland AS

Assets	Note	31.12.2020	31.12.2019
Fixed assets			
Intangible assets			
Deferred tax assets	5	4 816 543	4 863 001
Total intangible assets		4 816 543	4 863 001
Tangible assets			
Buildings and land	3	17 843 240	19 561 396
Equipment and other movables	3	13 344 803	11 225 884
Total tangible assets	3	31 188 044	30 787 280
Financial fixed assets			
Investments in shares	8	10 950	10 950
Total financial fixed assets		10 950	10 950
Total fixed assets		36 015 537	35 661 231
Current assets			
Inventories	9	2 755 948	2 840 488
Debtors			
Accounts receivables		52 912	35 868
Other short-term receivables		1 066 809	356 720
Total receivables		1 119 721	392 588
Investments			
Total current assets		3 875 668	3 233 076
Total assets		39 891 206	38 894 307



Balance

Bø Sommarland AS

Equity and liabilities	Note	31.12.2020	31.12.2019
Paid-up equity			
Share capital	6	9 400 700	9 400 700
Share premium reserve	6	1 594 044	1 594 044
Other paid-up equity	6	1 613 567	1 613 567
Total paid-up equity		12 608 311	12 608 311
Retained earnings			
Other equity	6	6 483 375	6 346 781
Total retained earnings		6 483 375	6 346 781
Total equity		19 091 686	18 955 092
Liabilities			
Provisions for liabilities			
Other long-term liabilities			
Current debt			
Liabilities to financial institutions	2	13 867 884	11 757 159
Trade creditors		487 478	333 743
Public duties payable		333 037	285 670
Other current debt	7	6 111 121	7 562 643
Total current debt		20 799 520	19 939 215
Total liabilities		20 799 520	19 939 215
Total equity and liabilities		39 891 206	38 894 307

The board of Bø Sommarland AS

Jesus Fernandez Moran
Chairman of the Board

Bjørn Håvard Solli
Member of the Board

Enrique Weickert Molina
Member of the Board

Iver Fyksen
Member of the Board

Juan Jose Lopez Taracena
Member of the Board

Rene Langeveld Sas
General Manager



Bø Sommarland AS

Note 1 Accounting principles

The financial statements are prepared by the company's Board of Directors and Management.

The financial statements, which have been presented in compliance with the Norwegian Companies Act, the Norwegian Accounting Act and Norwegian generally accepted accounting principles in effect as of 31 December 2020, consist of the income statement, the balance sheets and the notes. The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies. In order to simplify the understanding of the balance sheet and the profit & loss account, certain items are presented at an aggregate level. The necessary specifications have been provided in the notes, thus making the notes an integrated part of the financial statements.

The financial statements have been prepared based on the fundamental principles governing historical cost accounting, comparability, going concern, congruence and prudence. Transactions are recorded at their value at the time of the transaction. Income is recognised when it is earned, and costs are expensed in the same period as the income to which they relate. When actual figures are not available at the time of the financial statements being issued, management shall calculate best estimates for use in the income statement and the balance sheet according to generally accepted accounting principles. Differences may therefore occur between estimated and actual figures.

Assets/liabilities related to current business activities and items which fall due within one year after the balance-sheet day, are classified as current assets/short-term liabilities. Current assets/short-term liabilities are recorded at the lowest/highest value of acquisition cost and fair value. The definition of fair value is the estimated future sales price reduced by expected sales costs. Other assets are classified as fixed assets.

Accounting principles for material items

Revenue recognition

Income consists of ticket sale and sale of goods in the park, and is normally recognised when it is earned. Income is therefore usually recognized at the time of delivery of the goods or services. Operating income is presented without VAT, discounts and bonuses.

Cost recognition/matching

Expenses are matched with and expensed in the same period as the income to which they relate, is recognised.

Fixed assets

Fixed assets are recognized at historical cost, with deductions for accumulated depreciation and write-downs. Ordinary depreciation is calculated on a linear basis over the useful economic life with the basis of historical cost deducted by the estimated disposable value. Ongoing evaluations of depreciations plans are carried out. Depreciation is classified as ordinary operating costs. If there are indications of a decline in value of a fixed asset, an assessment shall be made of whether the recoverable amount is lower than the booked value. The recoverable amount is the highest of net sales value and value in use. The value in use is the value of discounted future cash flows. If the recoverable amount is less than the booked value, the fixed asset shall be written down to the recoverable amount.



Bø Sommarland AS

Deferred tax and tax expense

Deferred tax is calculated based on temporary differences between book values and values according to the tax basis for assets and liabilities at year end. For the purposes of calculating deferred tax, nominal tax rates are used. Positive and negative differences are offset to the extent they reverse within the same time-frame. Temporary differences that will constitute a future tax deduction give rise to a deferred tax asset. This year's tax is comprised of changes in deferred tax liabilities and deferred tax assets, together with tax payable for the fiscal year and if necessary adjusted for errors in previous year's tax calculations.

Subsidiaries/associate companies

Subsidiaries are recognised at acquisition cost unless write downs have been necessary.

Accounts receivable

Accounts receivable are recognized in the balance at face value with deductions for depositing for expected loss.

Pension expenses

Bø Sommarland AS has two pension schemes, one defined contribution plan and one defined benefit plan.

Defined contribution plans

Bø Sommarland's obligation to employees, is to provide an agreed contribution to the individual retirement savings. This is done by depositing the agreed contribution to one insurance company. The Company has no further payment obligation or risk once the contributions have been paid. The pension cost is equivalent to the contributions. Alternative, deposit funds are capitalized.

Defined benefit plan

Bø Sommarland AS's collective pension scheme in life insurance companies applies for one pensioner.

Items in foreign currencies

Items in foreign currency are recognised at the exchange rate at the balance-sheet date. Transactions in the income statement are recorded at the relevant exchange rate at the time of the transaction.

Inventory

Stocks of merchandise goods and game takings are recognised at the lowest of historical cost according to the FIFO principle and fair value. A write-down is made if fair value (sales price less deductions for sale costs) are lower than historical cost. Sales costs include all remaining sales, administration and storage costs.



Bø Sommarland AS

Note 2 Cash and cash equivalents

In addition to cash, the entity has in disposal a credit limit of 100 million NOK. The credit limit has been taken up the parent company on behalf of its subsidiaries. Tusenfryd AS and Bø Sommarland AS guarantees for the agreement.

The Company's bank has issued a guarantee on withholding tax.

Note 3 Tangible and intangible fixed assets

Amount in TNOK	Equipment	Attractions	Buildings	Infra - structure	Technical instal-lations	In progress	Total
Acquisition cost 01.01.2020	17 963	88 682	31 866	17 174	2 458	3 889	162 032
Additions	2 280	3 705	2 120	998	412	0	9 516
Disposals	0	0	0	0	0	3 538	3 538
Acquisition cost 31.12.2020	20 243	92 387	33 986	18 173	2 871	350	168 010
Accumulated depreciation 01.01.2020	14 270	81 149	28 927	5 241	1 658	0	131 245
Accumulated depreciation 31.12.2020	15 735	83 550	29 429	6 347	1 761	0	136 822
Book value 31.12.2020	4 508	8 837	4 557	11 826	1 109	350	31 188
Depreciation of the year	1 466	2 400	501	1 106	104	0	5 577
Economical life time (years)	Up to 10	Up to 25	Up to 50	Up to 50	Up to 25		
Depreciation plan	Linear	Linear	Linear	Linear	Linear		



Bø Sommarland AS

Note 4 Salaries / Number of employees / Remuneration / Pensions

Wage and salaries (NOK)	31.12.2020	31.12.2019
Salaries	8 965 611	11 740 810
Social security tax	1 265 038	1 683 758
Pension costs	179 615	173 447
Other personnel cost	52 519	51 759
Total payroll and related costs	10 462 783	13 649 774

Average numbers of employees (FTEs) 29 40

Benefits (NOK)	CEO	Board members
Salaries	978 097	0
Pension Costs	63 720	0
Other benefits	20 145	0

No loan guarantee have been made out to the CEO, the Chairman of the Board or closely related partners.

Defined-contribution pensions

Bø Sommarland AS has a defined-contribution plan in accordance with local laws.

Auditor

The following amounts have been recognised as audit fees excl. VAT as are distributed as follows:

Service	2020
Audit	108 080
Attestation services	0
Tax services	0
Total	108 080



Bø Sommarland AS

Note 5 Tax

This year's tax expense	2020	2019
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Too much/little allocated previous years	0	0
Changes in deferred tax assets	46 458	954 235
Tax expense on ordinary profit/loss	46 458	954 235

Taxable income:		
Ordinary result before tax	183 051	4 337 429
Permanent differences	28 122	0
Changes in temporary differences	-7 497	-1 925 503
Allocation of loss to be brought forward	-203 676	-2 411 926
Taxable income	0	0

Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2020	2019	Difference
Tangible assets	-21 548 462	-21 574 405	-25 942
Stock	-327 298	-308 853	18 446
Total	-21 875 761	-21 883 258	-7 497
Accumulated loss to be brought forward	-17 616	-221 292	-203 676
Basis for deferred tax assets	-21 893 377	-22 104 549	-211 173
Deferred tax assets (22 %)	-4 816 543	-4 863 001	-46 458



Bø Sommarland AS

Note 6 Equity and shareholder information

	Share capital	Share Premium	Other paid-in capital	Other equity	Total
Total equity as at 31.12.2019	9 400 700	1 594 044	1 613 567	6 346 781	18 955 092
This year's change in equity:					
This year's result				136 593	136 593
Total as at 31.12.2020	9 400 700	1 594 044	1 613 567	6 483 374	19 091 685

Can get hold of the consolidated income statement and balance sheet by contacting the company's head office. Neither the company's Board members nor the General Manager own shares.

Ownership structure:	Numb. stocks	Face value	Owner share	Vote share
Tusenfyrd AS	94 007	100	100 %	100 %

All shares have the same rights.

Note 7 Related Party Transactions

The company has carried out several transactions with related parties. All transactions are carried out as part of normal business operations and according to the arm's length principle. The most significant transactions carried out are as follows:

- a) Expenses for services provided and licences from Parques Reunidos Servicios Centrales S.A at a total amount of NOK 3 208 388.

The following amounts concerning transactions with related parties are recognised in the balance sheet:

	31.12.2020	31.12.2019
Of other current liabilities, debt to entities within the same group make up	2 818 651	3 049 131

Note 8 Other shares

	Shares	Face value	Purchase price	Book value
Visit Bø AS	1800	1	1800	0
Skien Dalen Skipsselskap AS	20	500	10 000	0
Visit Telemark AS	5	1000	5 000	0
Lifjell Vinterland AS	20	500	10 000	0
Midt-telemark Nærings.	2	1000	2 150	10 950
Total			28 950	10 950



Bø Sommarland AS

Note 9 Inventory

	2020	2019
Stocks of raw materials and purchased semi-finished goods	0	0
Stocks of goods in manufacture	0	0
Stocks of self-produced finished goods	0	0
Stocks of purchased goods for resale	2 755 948	2 840 488
Total	2 755 948	2 840 488
Inventory valued at cost price	3 083 246	3 149 341
Inventory valued at fair value	2 755 948	2 840 488
Write down for obsolescence	327 298	308 853

Note 10 Sales income

	2020	2019
By business area		
Ticketing	22 295 752	27 682 059
Catering	5 360 536	10 081 399
Merchandising	2 054 658	4 598 329
Other revenues	2 930 177	3 101 931
Total	32 641 123	45 463 717
Geographic breakdown		
Norway	32 641 123	45 463 717
Total	32 641 123	45 463 717

Note 11 Subsequent events/Covid-19

In 2020, the Covid-19 crisis has emerged and become global. During the crisis the company priorities are first and foremost, to safeguard our employees, partners and contractors. Secondly, to be a responsible company and behave according to government guidelines. Thirdly, to keep our operations running. Relevant measures have been taken to responsibly mitigate the consequences and maintain sufficient financial capacity. Bø Sommarland has received Covid-19 compensation from the Government of NOK 35 000 in 2020.



Annual Report 2020

Bø Sommarland AS

Revenue Statement
Balance sheet
Notes to the Accounts

Org.no.: 936 387 136



Income Statement

Bø Sommarland AS

Operating income and operating expenses	Note	01.01.20-31.12.20	01.01.19-31.12.19
Revenue	10	32 641 123	45 463 717
Total operating income		32 641 123	45 463 717
Cost of materials		2 919 522	5 452 540
Personnel expenses	4	10 462 783	13 649 775
Depreciation of operating and intangible assets	3	5 576 678	5 399 383
Other operating expenses	4	12 704 252	16 214 715
Total operating expenses		31 663 235	40 716 412
Operating profit		977 887	4 747 305
Financial income and expenses			
Other financial income		272 805	133 270
Other interest expenses		266 372	225 631
Other financial expenses		801 270	317 515
Net financial items		-794 837	-409 876
Operating result before tax		183 051	4 337 429
Tax on ordinary result	5	46 458	954 235
Ordinary result after tax		136 593	3 383 194
Annual net profit		136 593	3 383 194
Brought forward			
Allocated to other equity		136 593	3 383 194
Net brought forward	6	136 593	3 383 194



Balance

Bø Sommarland AS

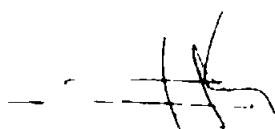
Assets	Note	31.12.2020	31.12.2019
Fixed assets			
Intangible assets			
Deferred tax assets	5	4 816 543	4 863 001
Total intangible assets		4 816 543	4 863 001
Tangible assets			
Buildings and land	3	17 843 240	19 561 396
Equipment and other movables	3	13 344 803	11 225 884
Total tangible assets	3	31 188 044	30 787 280
Financial fixed assets			
Investments in shares	8	10 950	10 950
Total financial fixed assets		10 950	10 950
Total fixed assets		36 015 537	35 661 231
Current assets			
Inventories	9	2 755 948	2 840 488
Debtors			
Accounts receivables		52 912	35 868
Other short-term receivables		1 066 809	356 720
Total receivables		1 119 721	392 588
Investments			
Total current assets		3 875 668	3 233 076
Total assets		39 891 206	38 894 307



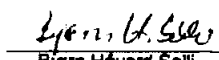
Balance


Bø Sommarland AS

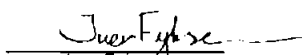
Equity and liabilities	Note	31.12.2020	31.12.2019
Paid-up equity			
Share capital	6	9 400 700	9 400 700
Share premium reserve	6	1 594 044	1 594 044
Other paid-up equity	6	1 613 567	1 613 567
Total paid-up equity		12 608 311	12 608 311
Retained earnings			
Other equity	6	6 483 375	6 346 781
Total retained earnings		6 483 375	6 346 781
Total equity		19 091 686	18 955 092
Liabilities			
Provisions for liabilities			
Other long-term liabilities			
Current debt			
Liabilities to financial institutions	2	13 867 864	11 757 159
Trade creditors		487 478	333 743
Public duties payable		333 037	285 670
Other current debt	7	6 111 121	7 562 843
Total current debt		20 799 520	19 939 215
Total liabilities		20 799 520	19 939 215
Total equity and liabilities		39 891 206	38 894 307

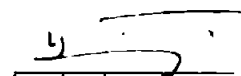

Jesus Fernandez Moran
Chairman of the Board

The board of Bø Sommarland AS
07.06.2021


Bjørn Håvard Solli
Member of the Board


Enrique Weickert Molina
Member of the Board


Iver Fykse
Member of the Board


Juan Jose Lopez Teracena
Member of the Board


René Langeveld Sas
General Manager



Bø Sommarland AS

Note 1 Accounting principles

The financial statements are prepared by the company's Board of Directors and Management.

The financial statements, which have been presented in compliance with the Norwegian Companies Act, the Norwegian Accounting Act and Norwegian generally accepted accounting principles in effect as of 31 December 2020, consist of the income statement, the balance sheets and the notes. The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies. In order to simplify the understanding of the balance sheet and the profit & loss account, certain items are presented at an aggregate level. The necessary specifications have been provided in the notes, thus making the notes an integrated part of the financial statements.

The financial statements have been prepared based on the fundamental principles governing historical cost accounting, comparability, going concern, congruence and prudence. Transactions are recorded at their value at the time of the transaction. Income is recognised when it is earned, and costs are expensed in the same period as the income to which they relate. When actual figures are not available at the time of the financial statements being issued, management shall calculate best estimates for use in the income statement and the balance sheet according to generally accepted accounting principles. Differences may therefore occur between estimated and actual figures.

Assets/liabilities related to current business activities and items which fall due within one year after the balance-sheet day, are classified as current assets/short-term liabilities. Current assets/short-term liabilities are recorded at the lowest/highest value of acquisition cost and fair value. The definition of fair value is the estimated future sales price reduced by expected sales costs. Other assets are classified as fixed assets.

Accounting principles for material items

Revenue recognition

Income consists of ticket sale and sale of goods in the park, and is normally recognised when it is earned. Income is therefore usually recognized at the time of delivery of the goods or services. Operating income is presented without VAT, discounts and bonuses.

Cost recognition/matching

Expenses are matched with and expensed in the same period as the income to which they relate, is recognised.

Fixed assets

Fixed assets are recognized at historical cost, with deductions for accumulated depreciation and write-downs. Ordinary depreciation is calculated on a linear basis over the useful economic life with the basis of historical cost deducted by the estimated disposable value. Ongoing evaluations of depreciations plans are carried out. Depreciation is classified as ordinary operating costs. If there are indications of a decline in value of a fixed asset, an assessment shall be made of whether the recoverable amount is lower than the booked value. The recoverable amount is the highest of net sales value and value in use. The value in use is the value of discounted future cash flows. If the recoverable amount is less than the booked value, the fixed asset shall be written down to the recoverable amount.



Bø Sommarland AS

Deferred tax and tax expense

Deferred tax is calculated based on temporary differences between book values and values according to the tax basis for assets and liabilities at year end. For the purposes of calculating deferred tax, nominal tax rates are used. Positive and negative differences are offset to the extent they reverse within the same time-frame. Temporary differences that will constitute a future tax deduction give rise to a deferred tax asset. This year's tax is comprised of changes in deferred tax liabilities and deferred tax assets, together with tax payable for the fiscal year and if necessary adjusted for errors in previous year's tax calculations.

Subsidiaries/associate companies

Subsidiaries are recognised at acquisition cost unless write downs have been necessary.

Accounts receivable

Accounts receivable are recognized in the balance at face value with deductions for depositing for expected loss.

Pension expenses

Bø Sommarland AS has two pension schemes, one defined contribution plan and one defined benefit plan.

Defined contribution plans

Bø Sommarland's obligation to employees, is to provide an agreed contribution to the individual retirement savings. This is done by depositing the agreed contribution to one insurance company. The Company has no further payment obligation or risk once the contributions have been paid. The pension cost is equivalent to the contributions. Alternative, deposit funds are capitalized.

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Items in foreign currencies

Items in foreign currency are recognised at the exchange rate at the balance-sheet date. Transactions in the income statement are recorded at the relevant exchange rate at the time of the transaction.

Inventory

Stocks of merchandise goods and game takings are recognised at the lowest of historical cost according to the FIFO principle and fair value. A write-down is made if fair value (sales price less deductions for sale costs) are lower than historical cost. Sales costs include all remaining sales, administration and storage costs.



Bø Sommarland AS

Note 2 Cash and cash equivalents

In addition to cash, the entity has in disposal a credit limit of 100 million NOK. The credit limit has been taken up the parent company on behalf of its subsidiaries. Tusenfryd AS and Bø Sommarland AS guarantees for the agreement.

The Company's bank has issued a guarantee on withholding tax.

Note 3 Tangible and intangible fixed assets

Amount in TNOK	Equipment	Attractions	Buildings	Infra - structure	Technical instal- lations	In progress	Total
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Additions	2 280	3 705	2 120	998	412	0	9 516
Disposals	0	0	0	0	0	3 538	3 538
Acquisition cost 31.12.2020	20 243	92 387	33 986	18 173	2 871	350	168 010
Accumulated depreciation 01.01.2020	14 270	81 149	28 927	5 241	1 658	0	131 245
Accumulated depreciation 31.12.2020	15 735	83 550	29 429	6 347	1 761	0	136 822
Book value 31.12.2020	4 508	8 837	4 557	11 826	1 109	350	31 188
Depriciation of the year	1 466	2 400	501	1 106	104	0	5 577
Economical life time (years)	Up to 10	Up to 25	Up to 50	Up to 50	Up to 25		
Depreciation plan	Linear	Linear	Linear	Linear	Linear		



Bø Sommarland AS

Note 4 Salaries / Number of employees / Remuneration / Pensions

Wage and salaries (NOK)	31.12.2020	31.12.2019
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Pension costs	179 615	173 447
Other personnel cost	52 519	51 759
Total payroll and related costs	10 462 783	13 649 774

Average numbers of employees (FTEs) 29 40

Benefits (NOK)	CEO	Board members
Salaries	978 097	0
Pension Costs	63 720	0
Other benefits	20 145	0

No loan guarantee have been made out to the CEO, the Chairman of the Board or closely related partners.

Defined-contribution pensions

Bø Sommarland AS has a defined-contribution plan in accordance with local laws.

Auditor

The following amounts have been recognised as audit fees excl. VAT as are distributed as follows:

Service	2020
Audit	108 080
Attestation services	0
Tax services	0
Total	108 080



Bø Sommarland AS

Note 5 Tax

This year's tax expense	2020	2019
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Too much/little allocated previous years	0	0
Changes in deferred tax assets	46 458	954 235
Tax expense on ordinary profit/loss	46 458	954 235

Taxable income:		
Ordinary result before tax	183 051	4 337 429
Permanent differences	28 122	0
Changes in temporary differences	-7 497	-1 925 503
Allocation of loss to be brought forward	-203 676	-2 411 926
Taxable income	0	0

Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2020	2019	Difference
Tangible assets	-21 548 462	-21 574 405	-25 942
Stock	-327 298	-308 853	18 446
Total	-21 875 761	-21 883 258	-7 497

Accumulated loss to be brought forward	-17 616	-221 292	-203 676
Basis for deferred tax assets	-21 893 377	-22 104 549	-211 173
Deferred tax assets (22 %)	-4 816 543	-4 863 001	-46 458



Bø Sommarland AS

Note 6 Equity and shareholder information

	Share capital	Share Premium	Other paid-in capital	Other equity	Total
Total equity as at 31.12.2019	9 400 700	1 594 044	1 613 567	6 346 781	18 955 092
This year's change in equity:					
This year's result				136 593	136 593
Total as at 31.12.2020	9 400 700	1 594 044	1 613 567	6 483 374	19 091 685

Can get hold of the consolidated income statement and balance sheet by contacting the company's head office. Neither the company's Board members nor the General Manager own shares.

Ownership structure:	Numb. stocks	Face value	Owner share	Vote share
Tusenfryd AS	94 007	100	100 %	100 %

All shares have the same rights.

Note 7 Related Party Transactions

The company has carried out several transactions with related parties. All transactions are carried out as part of normal business operations and according to the arm's length principle. The most significant transactions carried out are as follows:

- a) Expenses for services provided and licences from Parques Reunidos Servicios Centrales S.A at a total amount of NOK 3 208 388.

The following amounts concerning transactions with related parties are recognised in the balance sheet:

	31.12.2020	31.12.2019
Of other current liabilities, debt to entities within the same group make up	2 818 651	3 049 131

Note 8 Other shares

	Shares	Face value	Purchase price	Book value
Visit Bø AS	1800	1	1800	0
Skien Dalen Skipsselskap AS	20	500	10 000	0
Visit Telemark AS	5	1000	5 000	0
Lifjell Vinterland AS	20	500	10 000	0
Midt-telemark Nærings.	2	1000	2 150	10 950
Total			28 950	10 950



Bø Sommarland AS

Note 9 Inventory

	2020	2019
Stocks of raw materials and purchased semi-finished goods	0	0
Stocks of goods in manufacture	0	0
Stocks of self-produced finished goods	0	0
Stocks of purchased goods for resale	2 755 948	2 840 488
Total	2 755 948	2 840 488
Inventory valued at cost price	3 083 246	3 149 341
Inventory valued at fair value	2 755 948	2 840 488
Write down for obsolescence	327 298	308 853

Note 10 Sales income

	2020	2019
By business area		
Ticketing	22 295 752	27 682 059
Catering	5 360 536	10 081 399
Merchandising	2 054 658	4 598 329
Other revenues	2 930 177	3 101 931
Total	32 641 123	45 463 717
Geographic breakdown		
Norway	32 641 123	45 463 717
Total	32 641 123	45 463 717

Note 11 Subsequent events/Covid-19

In 2020, the Covid-19 crisis has emerged and become global. During the crisis the company priorities are first and foremost, to safeguard our employees, partners and contractors. Secondly, to be a responsible company and behave according to government guidelines. Thirdly, to keep our operations running. Relevant measures have been taken to responsibly mitigate the consequences and maintain sufficient financial capacity. Bø Sommarland has received Covid-19 compensation from the Government of NOK 35 000 in 2020.



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3044 Drammen

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Internet www.kpmg.no
Enterprise 935 174 627 MVA

To the General Meeting of Bø Sommarland AS

Independent auditor's report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bø Sommarland AS showing a profit of NOK 136 593. The financial statements comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.]

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting

Offices in:

KPMG AS, a Norwegian limited liability company and member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Stord
Alta	Finnsnes	Molde	Straume
Arendal	Hamar	Skien	Tromsø
Bergen	Haugesund	Sandefjord	Trondheim
Bodo	Knarvik	Sandnessjøen	Tynset
Drammen	Kristiansand	Stavanger	Ålesund



Bø Sommarland AS

a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Drammen, 21 June 2021
KPMG AS

Kjetil Kristoffersen
State Authorised Public Accountant
(This document is signed electronically)

Note: This translation from Norwegian has been prepared for information purposes only.



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Til generalforsamlingen i Bø Sommarland AS

Uavhengig revisors beretning

Uttalelse om revisjonen av årsregnskapet

Konklusjon

Vi har revidert Bø Sommarland AS' årsregnskap som viser et overskudd på kr 136 593. Årsregnskapet består av balanse per 31. desember 2020, resultatregnskap for regnskapsåret avsluttet per denne datoen og noteopplysninger til årsregnskapet, herunder et sammendrag av viktige regnskapsprinsipper.

Etter vår mening er det medfølgende årsregnskapet avgitt i samsvar med lov og forskrifter og gir et rettviseende bilde av selskapets finansielle stilling per 31. desember 2020, og av dets resultater for regnskapsåret avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge.

Grunnlag for konklusjonen

Vi har gjennomført revisjonen i samsvar med lov, forskrift og god revisjonsskikk i Norge, herunder de internasjonale revisjonsstandardene International Standards on Auditing (ISA-ene). Våre oppgaver og plikter i henhold til disse standardene er beskrevet i Revisors oppgaver og plikter ved revisjon av årsregnskapet. Vi er uavhengige av selskapet slik det kreves i lov og forskrift, og har overholdt våre øvrige etiske forpliktelser i samsvar med disse kravene. Etter vår oppfatning er innhentet revisjonsbevis tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon.

Styrets og daglig leders ansvar for årsregnskapet

Styret og daglig leder (ledelsen) er ansvarlig for å utarbeide årsregnskapet i samsvar med lov og forskrifter, herunder for at det gir et rettviseende bilde i samsvar med regnskapslovens regler og god regnskapsskikk i Norge. Ledelsen er også ansvarlig for slik internkontroll som den finner nødvendig for å kunne utarbeide et årsregnskap som ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil.

Ved utarbeidelsen av årsregnskapet må ledelsen ta standpunkt til selskapets evne til fortsatt drift og opplyse om forhold av betydning for fortsatt drift. Forutsetningen om fortsatt drift skal legges til grunn for årsregnskapet så lenge det ikke er sannsynlig at virksomheten vil bli avvirket.

Revisors oppgaver og plikter ved revisjonen av årsregnskapet

Vårt mål med revisjonen er å oppnå betryggende sikkerhet for at årsregnskapet som helhet ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil, og å avgi en revisjonsberetning som inneholder vår konklusjon. Betryggende sikkerhet er en høy grad av sikkerhet, men ingen garanti for at en revisjon utført i samsvar med lov, forskrift og god revisjonsskikk i Norge, herunder ISA-ene, alltid vil avdekke vesentlig feilinformasjon som eksisterer. Feilinformasjon kan oppstå som følge av misligheter eller utilsiktede feil. Feilinformasjon blir vurdert som vesentlig dersom den enkeltvis eller samlet med rimelighet kan forventes å påvirke økonomiske beslutninger som brukerne foretar basert på årsregnskapet.

Som del av en revisjon i samsvar med lov, forskrift og god revisjonsskikk i Norge, herunder ISA-ene, utøver vi profesjonelt skjønn og utviser profesjonell skepsis gjennom hele revisjonen. I tillegg:

- identifiserer og anslår vi risikoen for vesentlig feilinformasjon i regnskapet, enten det skyldes misligheter eller utilsiktede feil. Vi utformer og gjennomfører revisjonshandlinger for å håndtere slike risikoer, og innhenter revisjonsbevis som er tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon. Risikoen for at vesentlig feilinformasjon som følge av misligheter ikke blir avdekket, er høyere enn for feilinformasjon som skyldes utilsiktede feil, siden misligheter kan innebære samarbeid, forfalskning, bevisste utelatelser, uriktige fremstillinger eller overstyring av internkontroll.

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Offices in:

Oslo	Elverum	Mo i Rana	Stord
Alta	Finnsnes	Moide	Straume
Arendal	Hamar	Siden	Tromsø
Bergen	Haugesund	Sandefjord	Trondheim
Bodo	Kragerø	Sandnessjøen	Tynset
Drammen	Kristiansand	Stavanger	Ålesund

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Revisors beretning - 2020
Bø Sommarland AS

- opparbeider vi oss en forståelse av den interne kontroll som er relevant for revisjonen, for å utforme revisjons handlinger som er hensiktsmessige etter omstendighetene, men ikke for å gi uttrykk for en mening om effektiviteten av selskapets interne kontroll.
- evaluerer vi om de anvendte regnskapsprinsippene er hensiktsmessige og om regnskapsestimatene og tilhørende noteopplysninger utarbeidet av ledelsen er rimelige.
- konkluderer vi på hensiktsmessigheten av ledelsens bruk av fortsatt drift-forutsetningen ved avleggelsen av regnskapet, basert på innhentede revisjonsbevis, og hvorvidt det foreligger vesentlig usikkerhet knyttet til hendelser eller forhold som kan skape tvil av betydning om selskapets evne til fortsatt drift. Dersom vi konkluderer med at det eksisterer vesentlig usikkerhet, kreves det at vi i revisjonsberetningen henleder oppmerksomheten på tilleggsopplysningene i regnskapet, eller, dersom slike tilleggsopplysninger ikke er tilstrekkelige, at vi modifierer vår konklusjon om årsregnskapet. Våre konklusjoner er basert på revisjonsbevis innhentet inntil datoen for revisjonsberetningen. Etterfølgende hendelser eller forhold kan imidlertid medføre at selskapet ikke fortsetter driften.
- evaluerer vi den samlede presentasjonen, strukturen og innholdet, inkludert tilleggsopplysningene, og hvorvidt årsregnskapet representerer de underliggende transaksjonene og hendelsene på en måte som gir et rettviseende bilde.

Vi kommuniserer med styret blant annet om det planlagte omfanget av revisjonen og til hvilken tid revisjonsarbeidet skal utføres. Vi utveksler også informasjon om forhold av betydning som vi har avdekket i løpet av revisjonen, herunder om eventuelle svakheter av betydning i den interne kontrollen.

Uttalelse om andre lovmessige krav

Konklusjon om registrering og dokumentasjon

Basert på vår revisjon av årsregnskapet som beskrevet ovenfor, og kontrollhandlinger vi har funnet nødvendig i henhold til internasjonal standard for attestasjonsoppdrag (ISAE) 3000 «Attestasjonsoppdrag som ikke er revisjon eller forenklet revisorkontroll av historisk finansiell informasjon», mener vi at ledelsen har oppfylt sin plikt til å sørge for ordentlig og oversiktlig registrering og dokumentasjon av selskapets regnskapsopplysninger i samsvar med lov og god bokførings praksis i Norge.

Drammen, 21. juni 2021
KPMG AS

Kjetil Kristoffersen
Statsautorisert revisor
(elektronisk signert)

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Kjetil Kristoffersen

Partner

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Kjetil Kristoffersen

Statsautorisert revisor

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