



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 831 683 112  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: FORTIFAI AS  
Forretningsadresse: SEB ScaleCenter  
Filipstadveien 10  
0250 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Abbey An-Chin Lin  
Dato for fastsettelse av årsregnskapet: 06.05.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 26.06.2025



## Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		2 351 100	309 600
Other operating income		993 908	130 000
<b>Sum inntekter</b>		<b>3 345 008</b>	<b>439 600</b>
<b>Kostnader</b>			
Raw materials and consumables used		541 900	0
Staff costs	1, 2	972 843	0
Other operating expenses		2 230 371	226 991
<b>Sum kostnader</b>		<b>3 745 113</b>	<b>226 991</b>
<b>Driftsresultat</b>		<b>-400 105</b>	<b>212 610</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		100 328	1 485
Other financial income		3 155	1
<b>Sum finansinntekter</b>		<b>103 483</b>	<b>1 486</b>
Annen rentekostnad		1 075	0
Other financial expense		29 751	469
<b>Sum finanskostnader</b>		<b>30 827</b>	<b>469</b>
<b>Netto finans</b>		<b>72 656</b>	<b>1 017</b>
<b>Resultat før skattekostnad</b>		<b>-327 449</b>	<b>213 627</b>
Tax on result	3, 4	-550	45 773
<b>Årsresultat</b>		<b>-326 899</b>	<b>167 854</b>
<b>Overføringer og disponeringer</b>			
Udekket tap		-164 615	0
Transfers to/from other equity		-162 284	167 854
<b>Sum overføringer og disponeringer</b>		<b>-326 899</b>	<b>167 854</b>



## Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum immaterielle eiendeler		0	0
<b>Varige driftsmidler</b>			
Sum varige driftsmidler		0	0
<b>Finansielle anleggsmidler</b>			
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivable		191 925	125 000
Other short-term receivables	3, 5	574 002	0
Sum fordringer		765 927	125 000
<b>Investeringer</b>			
Sum investeringer		0	0
<b>Bankinnskudd, kontanter og lignende</b>			
Bank deposits, cash in hand, etc	6	4 703 476	379 783
Sum bankinnskudd, kontanter og lignende		4 703 476	379 783
Sum omløpsmidler		5 469 403	504 783
<b>SUM EIENDELER</b>		<b>5 469 403</b>	<b>504 783</b>

## BALANSE - EGENKAPITAL OG GJELD

### Egenkapital



## Balanse

Beløp i: NOK	Note	2024	2023
<b>Innskutt egenkapital</b>			
Share capital	7, 8	30 000	127 000
<b>Sum innskutt egenkapital</b>		<b>30 000</b>	<b>127 000</b>
<b>Opptjent egenkapital</b>			
Other equity	8	0	162 284
Udekket tap		164 615	0
<b>Sum opptjent egenkapital</b>		<b>-164 615</b>	<b>162 284</b>
<b>Sum egenkapital</b>	9	<b>-134 615</b>	<b>289 284</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	3, 4	0	550
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>550</b>
<b>Annen langsiktig gjeld</b>			
Konvertible lån	10	5 309 355	0
<b>Sum annen langsiktig gjeld</b>		<b>5 309 355</b>	<b>0</b>
<b>Sum langsiktig gjeld</b>		<b>5 309 355</b>	<b>550</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		107 361	9 442
Tax payable	3, 4	0	45 223
Public duties payable	6	99 186	14 284
Other short-term liabilities		88 116	146 000
<b>Sum kortsiktig gjeld</b>		<b>294 663</b>	<b>214 949</b>
<b>Sum gjeld</b>		<b>5 604 018</b>	<b>215 499</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>5 469 403</b>	<b>504 783</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 572586

#### Enheten

Organisasjonsnummer: 831 683 112  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: FORTIFAI AS  
Forretningsadresse: SEB ScaleCenter  
Filipstadveien 10  
0250 OSLO

#### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Abbey An-Chin Lin  
Dato for fastsettelse av årsregnskapet: 06.05.2025

#### Revisjon

Selskapet har besluttet at årsregnskapet  
ikke skal revideres: Ja  
Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 25.06.2025

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 831 683 112  
FORTIFAI AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		2 351 100	309 600
Other operating income		993 908	130 000
<b>Sum inntekter</b>		<b>3 345 008</b>	<b>439 600</b>
<b>Kostnader</b>			
Raw materials and consumables used		541 900	0
Staff costs	1, 2	972 843	0
Other operating expenses		2 230 371	226 991
<b>Sum kostnader</b>		<b>3 745 113</b>	<b>226 991</b>
<b>Driftsresultat</b>		<b>-400 105</b>	<b>212 610</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		100 328	1 485
Other financial income		3 155	1
<b>Sum finansinntekter</b>		<b>103 483</b>	<b>1 486</b>
Annen rentekostnad		1 075	0
Other financial expense		29 751	469
<b>Sum finanskostnader</b>		<b>30 827</b>	<b>469</b>
<b>Netto finans</b>		<b>72 656</b>	<b>1 017</b>
<b>Resultat før skattekostnad</b>		<b>-327 449</b>	<b>213 627</b>
Tax on result	3, 4	-550	45 773
<b>Årsresultat</b>		<b>-326 899</b>	<b>167 854</b>
<b>Overføringer og disponeringer</b>			
Udekket tap		-164 615	0
Transfers to/from other equity		-162 284	167 854
<b>Sum overføringer og disponeringer</b>		<b>-326 899</b>	<b>167 854</b>



Organisasjonsnr: 831 683 112  
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## BALANSE

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum immaterielle eiendeler		0	0
<b>Varige driftsmidler</b>			
Sum varige driftsmidler		0	0
<b>Finansielle anleggsmidler</b>			
<b>Sum finansielle anleggsmidler</b>			
		0	0
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivable		191 925	125 000
Other short-term receivables	3, 5	574 002	0
Sum fordringer		765 927	125 000
<b>Investeringer</b>			
Sum investeringer		0	0
<b>Bankinnskudd, kontanter og lignende</b>			
Bank deposits, cash in hand, etc	6	4 703 476	379 783
Sum bankinnskudd, kontanter og lignende		4 703 476	379 783
Sum omløpsmidler		5 469 403	504 783
<b>SUM EIENDELER</b>		<b>5 469 403</b>	<b>504 783</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	7, 8	30 000	127 000
Sum innskutt egenkapital		30 000	127 000
<b>Opptjent egenkapital</b>			
Other equity	8	0	162 284
Udekket tap		164 615	0



Sum opptjent egenkapital		-164 615	162 284
Sum egenkapital	9	-134 615	289 284
<b>Gjeld</b>			
Langsiktig gjeld			
Utsatt skatt	3, 4	0	550
Sum avsetninger for forpliktelser		0	550
Annen langsiktig gjeld			
Konvertible lån	10	5 309 355	0
Sum annen langsiktig gjeld		5 309 355	0
Sum langsiktig gjeld		5 309 355	550
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		107 361	9 442
Tax payable	3, 4	0	45 223
Public duties payable	6	99 186	14 284
Other short-term liabilities		88 116	146 000
Sum kortsiktig gjeld		294 663	214 949
Sum gjeld		5 604 018	215 499
<b>SUM EGENKAPITAL OG GJELD</b>		<b>5 469 403</b>	<b>504 783</b>



Organisasjonsnr: 831 683 112  
FORTIFAI AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

### Regnskapsprinsipper

The annual accounts is set up in accordance with the Accounting Act and good accounting practice for small enterprises. Sales revenue Revenue recognition from the sale of goods takes place at the time of delivery. Services are recognised as income as they are delivered. Classification and assessment of balance sheet items Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year. Current assets are valued at the lower of the acquisition cost and fair value. Short-term liabilities are recognised on the balance sheet at the nominal amount at the time of establishment. Fixed assets are valued at acquisition cost. Fixed assets are depreciated according to a sensible depreciation schedule. The fixed assets are written down to fair value in the event of a decline in value that is not expected to be temporary. Long-term liabilities, with the exception of other provisions, are recognised on the balance sheet at the nominal amount at the time of establishment. Receivables Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables. In addition, the following accounting principles have been applied: Receivables and liabilities denominated in foreign currencies are valued at the exchange rate at the end of the financial year. Exchange gains and exchange losses in foreign currencies are recognised as financial income and financial expenses. Tax The income tax expense in the income statement includes both tax payable for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as the tax loss to carry forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period are determined and the tax effect is calculated on the net basis. The company has not changed its accounting policy from 2023 to 2024.

## Note

### Antall årsverk i regnskapsåret

2.00

## Note

1

### Spesifisering av resultatregnskapet

#### Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	822412.00	0.00



<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	119819.00	0.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	30611.00	0.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	972843.00	0.00

## Note

### Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>	
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>

## Konsernregnskap

### Morselskapet sitt navn

### Forretningskontor for morselskapet

### Begrunnelse for at datterselskap er utelatt fra konsolideringen

### Konsern, tilknyttet selskap m.v. - fordringer og gjeld

#### Fordringer

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Pantstillelse</u>	<u>Beløp</u>	

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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## Note



10

**Gjeld**

Gjeld som forfaller til betaling mer enn fem år etter regnskapsårets slutt

Gjeld sikret ved pant eller lignende sikkerhet i eiendeler

Balanseført verdi av de pantsatte eiendeler

Summen av garantiforpliktelser som ikke er regnskapsført

Garantiforpliktelser som er sikret ved pant

**Mer om gjeld**

The company has convertible debt in the form of SLIP agreements. This can be converted into share capital under given conditions.

**Note**

5

**Lån og sikkerhetsstillelse til medlemmer**

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



Annual report for

**FORTIFAI AS**

831683112

Financial year

01/01/2024 - 31/12/2024



FORTIFAI AS  
831 683 112

## Income statement

	Note	2024	05.06 - 31.12.2023
<b>Operating income</b>			
Revenue		2 351 100	309 600
Other operating income		993 908	130 000
<b>Total operating income</b>		<b>3 345 008</b>	<b>439 600</b>
<b>Operating expenses</b>			
Raw materials and consumables used		-541 900	0
Staff costs	1, 2	-972 843	0
Other operating expenses		-2 230 371	-226 991
<b>Total operating expenses</b>		<b>-3 745 113</b>	<b>-226 991</b>
<b>Result of operations</b>		<b>-400 105</b>	<b>212 610</b>
<b>Financial income</b>			
Other interest income		100 328	1 485
Other financial income		3 155	1
<b>Total financial income</b>		<b>103 483</b>	<b>1 486</b>
<b>Financial expenses</b>			
Other interest charge		-1 075	0
Other financial expense		-29 751	-469
<b>Total financial expenses</b>		<b>-30 827</b>	<b>-469</b>
<b>Net financial items</b>		<b>72 656</b>	<b>1 017</b>
<b>Operating result before tax</b>		<b>-327 449</b>	<b>213 627</b>
Tax on result	3, 4	550	-45 773
<b>Annual result</b>		<b>-326 899</b>	<b>167 854</b>
<b>Appropriations</b>			
Transfers to/from other equity		-162 284	167 854
Performed losses/Uncovered losses		-164 615	0
<b>Total appropriations</b>		<b>-326 899</b>	<b>167 854</b>



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831 683 112

**Balance**

	Note	31.12.2024	31.12.2023
<b>ASSETS</b>			
<b>Current assets</b>			
<b>Receivables</b>			
Accounts receivable		191 925	125 000
Other short-term receivables	3, 5	574 002	0
<b>Total receivables</b>		<b>765 927</b>	<b>125 000</b>
<b>Bank deposits, cash in hand, etc</b>			
Bank deposits, cash in hand, etc	6	4 703 476	379 783
<b>Total bank deposits, cash in hand, etc</b>		<b>4 703 476</b>	<b>379 783</b>
<b>Total current assets</b>		<b>5 469 403</b>	<b>504 783</b>
<b>TOTAL ASSETS</b>		<b>5 469 403</b>	<b>504 783</b>



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831 683 112

## Balance

	Note	31.12.2024	31.12.2023
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital	7, 8	30 000	127 000
<b>Total paid-in-capital</b>		<b>30 000</b>	<b>127 000</b>
<b>Retained earnings</b>			
Other equity	8	0	162 284
Uncovered loss		-164 615	0
<b>Total retained earnings</b>		<b>-164 615</b>	<b>162 284</b>
<b>Total equity</b>	9	<b>-134 615</b>	<b>289 284</b>
<b>Liabilities</b>			
<b>Provisions</b>			
Deferred tax	3, 4	0	550
<b>Total provisions</b>		<b>0</b>	<b>550</b>
<b>Other long-term liabilities</b>			
Convertible loans	10	5 309 355	0
<b>Total other long-term liabilities</b>		<b>5 309 355</b>	<b>0</b>
<b>Current liabilities</b>			
Trade creditors		107 361	9 442
Tax payable	3, 4	0	45 223
Public duties payable	6	99 186	14 284
Other short-term liabilities		88 116	146 000
<b>Total current liabilities</b>		<b>294 663</b>	<b>214 949</b>
<b>Total liabilities</b>		<b>5 604 018</b>	<b>215 499</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5 469 403</b>	<b>504 783</b>

BEKKESTUA, 06/05/2025

Abbey An-Chin Lin  
Chair of the board / General  
Manager

Geir Henning Pettersen  
Board member

Tormod Tingstad  
Board member



FORTIFAI AS  
831 683 112

## Notes

### Accounting principles

The annual accounts is set up in accordance with the Accounting Act and good accounting practice for small enterprises.

### Sales revenue

Revenue recognition from the sale of goods takes place at the time of delivery. Services are recognised as income as they are delivered.

### Classification and assessment of balance sheet items

Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year.

Current assets are valued at the lower of the acquisition cost and fair value. Short-term liabilities are recognised on the balance sheet at the nominal amount at the time of establishment. Fixed assets are valued at acquisition cost. Fixed assets are depreciated according to a sensible depreciation schedule. The fixed assets are written down to fair value in the event of a decline in value that is not expected to be temporary. Long-term liabilities, with the exception of other provisions, are recognised on the balance sheet at the nominal amount at the time of establishment.

### Receivables

Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables.

### In addition, the following accounting principles have been applied:

Receivables and liabilities denominated in foreign currencies are valued at the exchange rate at the end of the financial year. Exchange gains and exchange losses in foreign currencies are recognised as financial income and financial expenses.

### Tax

The income tax expense in the income statement includes both tax payable for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as the tax loss to carry forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period are determined and the tax effect is calculated on the net basis.

The company has not changed its accounting policy from 2023 to 2024.



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831 683 112

## Note 1 - Compensation of employees

<b>Specification of labor costs</b>	<b>2024</b>	<b>05.06 - 31.12.2023</b>
Salary	822 412	0
Employer's National Insurance contributions	119 819	0
Pension costs	0	0
Other related benefits	30 611	0
<b>Total</b>	<b>972 843</b>	<b>0</b>

## Note 2 - Compulsory occupational pension

The enterprise is not obliged to have an occupational pension scheme pursuant to the Mandatory Occupational Pension Act.

### More about compulsory occupational pension

The company has established an occupational pension agreement

## Note 3 - Tax specification

<b>Tax cost</b>	<b>2024</b>	<b>05.06 - 31.12.2023</b>
Payable tax on ordinary income	0	45 223
+/- Changes in deferred tax/deferred tax assets	-550	550
<b>Tax expense</b>	<b>-550</b>	<b>45 773</b>
<b>Taxable income</b>		
Result before tax	-327 449	213 627
Permanent differences	1 061	-5 570
+/- Change in temporary differences	2 500	-2 500
<b>Taxable income</b>	<b>-323 888</b>	<b>205 557</b>
<b>Tax payable on the balance sheet</b>		
Tax payable on profit for the year	0	45 223
Deduction of grants for R&D (SkatteFUNN)	-513 908	0
<b>Tax payable on the balance sheet</b>	<b>-513 908</b>	<b>45 223</b>



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831 683 112

## Note 4 - Temporary differences - deferred tax/tax benefit

Deferred tax/deferred tax assets in the balance sheet are set aside on the basis of differences between accounting and tax values in accordance with the Norwegian accounting standard for tax.

Temporary tax-increasing and tax-reducing disparities that can be offset have been recognised on a net basis.

Temporary differences related to:	01/01/2024	31/12/2024	Change
Current assets	2 500	0	2 500
Loss carried forward	0	-323 888	323 888
<b>Net Differences</b>	<b>2 500</b>	<b>-323 888</b>	<b>326 388</b>
Tax-reducing differences that cannot be offset	0	323 888	-323 888
<b>Total temporary differences included in the basis for deferred tax/tax benefit</b>	<b>2 500</b>	<b>0</b>	<b>2 500</b>
<b>Deferred tax 31/12/2024 based on 22%</b>	<b>550</b>	<b>0</b>	<b>550</b>

## Note 5 - Loans and security to leading persons, owners etc

No loans or collateral have been provided to members of governing bodies.

## Note 6 - Bank deposits

	31.12.2024
The item for bank deposits includes a separate account for restricted tax deduction funds with	51 893
Tax deduction owed	-51 893

## Note 7 - Share capital

Share class	Number of shares	Nominal value of the shares	Book value
Ordinary	30,000	1	30 000

  

Shareholders	Number of shares	Ownership %	Share class
LINELIA INVEST AS	21,176	70.59	Ordinary
Adamtek AS	8,824	29.41	Ordinary
<b>Total number of shares</b>	<b>30,000</b>	<b>100</b>	

## Note 8 - Equity

	Share capital	Retained earnings	Uncovered losses	Total
Equity 31/12/2023	127 000	162 284	0	289 284
Annual result	0	-162 284	-164 615	-326 899
Reduction of share capital and distribution of share premium	-97 000	0	0	-97 000
<b>Equity 31/12/2024</b>	<b>30 000</b>	<b>0</b>	<b>-164 615</b>	<b>-134 615</b>



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## **Note 9 - Uncertainty about continued operations**

The annual financial statements have been prepared on the assumption that the company is a going concern. The management confirms that there are no significant uncertainties related to the company's ability to continue its operations for the foreseeable future.

The company maintains a strong liquidity position, ensuring the ability to meet its ongoing obligations as they fall due. In addition, the company has access to significant convertible loans, which further strengthen its financial flexibility and support its long-term operational capacity.

## **Note 10 - Debts and guarantee obligations**

### **More about debt**

The company has convertible debt in the form of SLIP agreements. This can be converted into share capital under given conditions.

## **Number of full-time equivalents**

Number of full-time equivalents employed in the financial year: 2