



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 983 803 075
Organisasjonsform: Aksjeselskap
Foretaksnavn: MELTWATER NEWS AS
Forretningsadresse: Nedre Vollgate 3
0158 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Alexandra Saab Bjertnæs
Dato for fastsettelse av årsregnskapet: 22.12.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 09.01.2026



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2	36 844 901	37 918 800
Sum inntekter		36 844 901	37 918 800
Kostnader			
Varekostnad	2	11 075 663	8 624 191
Lønnskostnad	3	18 783 687	22 306 231
Avskrivning på varige driftsmidler og immaterielle eiendeler	4	1 676 603	1 959 089
Annen driftskostnad		3 150 798	3 799 809
Sum kostnader		34 686 751	36 689 320
Driftsresultat		2 158 150	1 229 480
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	5	297 074	264 663
Annen renteinntekt		40 329	1 217
Annen finansinntekt		35 810	129 360
Sum finansinntekter		373 213	395 240
Annen rentekostnad	6	279 465	280 314
Annen finanskostnad		474 771	0
Sum finanskostnader		754 236	280 314
Netto finans		-381 023	114 926
Resultat før skattekostnad		1 777 127	1 344 406
Skattekostnad	7	454 938	404 990
Årsresultat		1 322 189	939 416
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital	8	1 322 190	939 415
Sum overføringer og disponeringer		1 322 190	939 415



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende		22 500	141 945
Right of use asset	6	5 520 196	2 459 598
Sum varige driftsmidler		5 542 696	2 601 543
Finansielle anleggsmidler			
Lån til foretak i samme konsern	5	32 711 543	50 369 805
Andre fordringer		338 255	955 189
Sum finansielle anleggsmidler		33 049 798	51 324 994
Sum anleggsmidler		38 592 494	53 926 537
Omløpsmidler			
Varer			
Fordringer			
Kundefordringer	9	5 961 422	7 673 326
Andre fordringer		1 300 571	2 873 339
Sum fordringer		7 261 993	10 546 665
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		10 932 242	3 886 192
Sum bankinnskudd, kontanter og lignende		10 932 242	3 886 192
Sum omløpsmidler		18 194 235	14 432 857
SUM EIENDELER		56 786 729	68 359 394

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: NOK	Note	2024	2023
Innskutt egenkapital			
Selskapskapital	8	6 542 304	6 542 304
Overkurs		100 000	100 000
Sum innskutt egenkapital		6 642 304	6 642 304
Opptjent egenkapital			
Annen egenkapital		11 380 342	10 044 164
Sum opptjent egenkapital		11 380 342	10 044 164
Sum egenkapital		18 022 646	16 686 468
Gjeld			
Langsiktig gjeld			
Utsatt skatt	7	149 705	407 067
Sum avsetninger for forpliktelser		149 705	407 067
Annen langsiktig gjeld			
Langsiktig konserngjeld	5	0	15 826 620
Øvrig langsiktig gjeld	6	4 623 784	1 053 329
Sum annen langsiktig gjeld		4 623 784	16 879 949
Sum langsiktig gjeld		4 773 489	17 287 016
Kortsiktig gjeld			
Leverandørgjeld		1 620 785	995 738
Betalbar skatt	7	854 336	620 674
Skyldige offentlige avgifter		3 019 757	3 510 007
Deferred revenue	2	20 569 900	21 743 343
Short term lease debt	6	1 345 898	1 645 380
Annen kortsiktig gjeld		6 579 918	5 870 768
Sum kortsiktig gjeld		33 990 594	34 385 910
Sum gjeld		38 764 083	51 672 926
SUM EGENKAPITAL OG GJELD		56 786 729	68 359 394



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2026 300394

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Alexandra Saab Bjertnæs
Dato for fastsettelse av årsregnskapet: 22.12.2025

Revisjon

Ekstern autorisert regnskapsfører har i løpet av regnskapsåret bistått ved den løpende regnskapsføringen eller utført andre tjenester for selskapet enn å utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

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År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

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Brønnøysundregistrene, 08.01.2026



Organisasjonsnr: 983 803 075
MELTWATER NEWS AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
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Organisasjonsnr: 983 803 075
MELTWATER NEWS AS

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Driftsløsøre, inventar,
verktøy, kontormaskiner
og lignende

Right of use asset	6	22 500	141 945
Sum varige driftsmidler		5 520 196	2 459 598

Finansielle anleggsmidler

Lån til foretak i samme
konsern

Andre fordringer	5	32 711 543	50 369 805
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Sum finansielle anleggsmidler		338 255	955 189
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Sum anleggsmidler		33 049 798	51 324 994
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Omløpsmidler

Varer

Fordringer

Kundefordringer	9	5 961 422	7 673 326
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Andre fordringer		1 300 571	2 873 339
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Sum fordringer		7 261 993	10 546 665
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Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter og lignende		10 932 242	3 886 192
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Sum bankinnskudd, kontanter og lignende		10 932 242	3 886 192
--	--	------------	-----------

Sum omløpsmidler		18 194 235	14 432 857
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SUM EIENDELER		56 786 729	68 359 394
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Selskapskapital	8	6 542 304	6 542 304
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Overkurs		100 000	100 000
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Sum innskutt egenkapital		6 642 304	6 642 304
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Opptjent egenkapital			
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MELTWATER NEWS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Er det usikkerhet om fortsatt drift?: Nei

Note

Antall årsverk i regnskapsåret
10.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp



Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Register Financial Year

Current FY: 2024

Previous FY: 2023

Tax rate: 22%



Income statement

Meltwater News AS

Operating income and operating expenses	Note	2024	2023
Revenue	2	36,844,901	37,918,800
Total operating income		36,844,901	37,918,800
Cost of materials	2	11,075,663	8,624,191
Personnel expenses	3	18,783,687	22,306,231
Depreciation of operating and intangible assets	4	1,676,603	1,959,089
Other operating expenses		3,150,798	3,799,809
Total operating expenses		34,686,751	36,689,319
Operating profit		2,158,150	1,229,480
Financial income and expenses			
Interest income from group companies	5	297,074	264,663
Other interest income		40,329	1,217
Other financial income		35,810	129,360
Other financial expenses		474,771	-
Other interest expenses	6	279,465	-280,314
Net financial items		-381,022	114,925
Profit/loss before taxes		1,777,128	1,344,406
Tax	7	-454,938	-404,990
Profit after tax		1,322,190	939,415
Comprehensive income			
Total comprehensive income		1,322,190	939,415
Allocated to other equity	8	1,322,190	939,415
Net brought forward		1,322,190	939,415



Balance sheet

Meltwater News AS

Assets	Note	2024	2023
Non-current assets			
Tangible and intangible assets			
Right-of-use asset	6	5,520,196	2,459,598
Equipment and other movables		22,500	141,945
Total tangible and intangible assets		5,542,695	2,601,543
Financial non-current assets			
Loan to group companies	5	32,711,543	50,369,805
Other long-term receivables		338,255	955,189
Total financial non-current assets		33,049,798	51,324,994
Total non-current assets		38,592,494	53,926,537
Current assets			
Debtors			
Accounts receivables	9	5,961,422	7,673,326
Other short-term receivables		1,300,571	2,873,339
Total receivables		7,261,993	10,546,665
Cash and bank deposits		10,932,242	3,886,192
Total current assets		18,194,235	14,432,857
Total assets		56,786,729	68,359,394



Balance sheet

Meltwater News AS

Equity and liabilities	Note	2024	2023
Equity			
Paid-up equity			
Share capital	8	6,542,304	6,542,304
Share premium reserve		100,000	100,000
Total paid-up equity		6,642,304	6,642,304
Other equity		11,380,342	10,044,164
Total retained earnings		11,380,342	10,044,164
Total equity	8	18,022,646	16,686,468
Liabilities			
Deferred tax	7	149,705	407,067
Total provisions		149,705	407,067
Long-term lease debt	6	4,623,784	1,053,329
Loan from holding company	5	-	15,826,620
Total of other long term liabilities		4,773,489	17,287,016
Current debt			
Deferred revenue	2	20,569,900	21,743,343
Short-term lease debt	6	1,345,898	1,645,380
Trade creditors		1,620,785	995,738
Tax payable	7	854,336	620,674
Public duties payable		3,019,757	3,510,007
Other current debt		6,579,918	5,870,768
Total current debt		33,990,594	34,385,910
Total liabilities		38,764,083	51,672,926
Total equity and liabilities		56,786,729	68,359,394

Signature and date

Alexandra Bjertnaes
Chairman of the Board

Alexandra Bjertnaes (Dec 22, 2025 11:55:30 GMT+1)

Dec 22, 2025

Signature and date

Bob Van Velsen
Board Member

Bob Van Velsen

Bob Van Velsen (Dec 22, 2025 11:35:02 GMT+1)

Dec 22, 2025



Cash flow statement

Meltwater News AS

Cash flow statement	Note	2024	2023
Net profit (loss) before tax		1,777,128	1,344,406
Income taxes paid	7	-478,629	-574,887
Depreciation and amortization	4	1,676,603	1,959,089
Change in accounts receivable and accounts payable	9	2,336,952	-2,912,825
Change in other accruals		1,301,293	1,001,915
Net cash flow from operating activities		6,613,347	817,698
Payments for property, plant and equipment	6	-	-
Interest received		337,404	-
Proceeds from long-term interest-bearing		17,658,262	10,146,895
Payments on long-term interest-bearing receivables	6	-	-23,545,527
Net cash flow from investing activities		17,995,665	-13,398,632
Loan from holding company	11	-15,826,619	15,826,620
Interest paid		-279,465	-
Principal elements of lease payments	6	-1,456,879	-2,108,078
Net cash flow from financing activities		-17,562,963	13,718,542
Net change in cash and cash equivalents		7,046,050	1,137,608
Cash and cash equivalents as of January 1.		3,886,192	2,748,585
Cash and cash equivalents as of December 31.		10,932,242	3,886,192
Cash and cash equivalents as of December 31, including restricted cash of	10	10,932,242	3,886,192
		2,953,304	2,179,435



Note 1 – Accounting principles

General information

Meltwater News AS (the “Company”) is a subsidiary of Meltwater B.V. which is incorporated in the Netherlands. The Company conducts business in Norway and provides media monitoring and analysis across online news and social media.

The financial statements have been prepared in accordance with the Accounting Act and regulations on simplified application of the International Financial Reporting Standards (simplified IFRS). This essentially means that recognition and measurements follow international accounting principles and presentation and disclosure information are in accordance with the Norwegian generally accepted accounting principles.

Revenue Recognition

Revenue from the sales of services is measured at fair value of the consideration, which excludes sales tax, returns, rebates and other discounts. The Company provides solutions related to media monitoring and derives its revenue primarily from subscription fees for a given period. Revenue is recognized ratably over the subscription period from the contract effective date. Billings or payments received in advance that are not recognized as revenue are presented as deferred revenue under liabilities.

Costs directly related to obtaining new revenue contracts are capitalized. Cost capitalized are amortized on a straight-line basis over the contract period.

Classification of balance sheet items

Assets with a useful life of more than one year are classified as non-current assets. Assets that are related to the day-to-day operations are classified as current assets. Receivables are classified as current assets if they are to be repaid within one year. Analogous criteria are used as a basis for liabilities.

Fixed assets

Fixed assets are depreciated on a straight-line method over the the estimated useful lives, if the estimated useful life and cost are greater than 3 years and 15 000 NOK. Maintenance and repairs of are expensed to operations as incurred. Capital improvement costs are added to the cost of the fixed assets and are depreciated in line with the fixed asset. Costs for leasing fixed assets are expensed.

Accounts receivable

Accounts receivable, which represent trade receivables from the Company’s customers, arise from the sale of services within the ordinary operating cycle. Trade receivables are recorded at the invoiced amount and do not bear interest. Other receivables are classified as current assets if settlement is expected within twelve months. Receivables are measured at fair value on initial recognition. At subsequent measurement, receivables are measured at amortized cost, less provisions for incurred losses.

Accounts receivables are reduced by allowances for doubtful accounts. Allowances for doubtful accounts are based on its estimate of the collectability of the accounts and the historical experience of customers not acknowledging the renewal of subscriptions. The allowance for doubtful accounts has historically been low.

Leases

Under IFRS 16, the operating lease right-of-use (ROU) assets and a liabilities are recognized and presented separately. The exceptions are for leases with a duration of less than twelve months or leases where the underlying asset as new has a low value. Amortization of the operating lease ROU asset and interest on the lease liability will be recognized separately in the income statement. Lease liabilities will be re-measured at certain events, such as changes in lease terms or changes in future lease payments based on indices and such.



Note 1 – Accounting principles (Continued)

Changes in lease liabilities as a result of new measurement, will generally be recognized as an adjustment of the operating lease ROU asset. The present value of the lease liabilities was calculated by using the Company's incremental borrowing rate.

Leases where most of the risk and return associated with ownership of the asset has not been transferred to the Company, are classified as operating leases and are expensed on a straight-line method over the lease term.

Pension

The Company's employees have defined contribution pension scheme and meet the requirements for mandatory occupational pension. In a defined contribution plan, the Company pays to public and private schemes in accordance to agreement, obliged to by law or on a voluntary basis. The Company has no further obligations beyond this payment.

The contribution pension is booked as payroll expense as it accrues. Advance payments are capitalized as an asset to the extent that they can be used to cover future premiums or be repaid.

Foreign Currency Translation and Transactions

The financial statements are measured in the currency used where the unit mainly operates (functional currency). The functional currency of the Company is Norwegian krone (NOK). Transactions in foreign currencies are translated to the functional currency at transaction rate. Realized currency gain or loss on settlement and translation of monetary items in foreign currency at the exchange rate on the balance sheet date are recognized in the income statement under financial items.

Income taxes

The income tax expense in the income statement includes both the tax payable for the period and the change in deferred income tax. Deferred income tax is calculated at 22 % on the basis of temporary differences between value assessments according to accounting principles and tax value, as well as any tax deficit to be carried forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period are offset.

The preparation of financial statements in conformity with simplified IFRS pursuant to the Norwegian Accounting Act §3-9 requires management to make certain estimates and assumptions that affect the amounts and disclosures in the financial statements and accompanying notes. Contingent losses that are probable and quantifiable are expenses on an ongoing basis.

The accounting principles applied are consistent with the principles applied in the previous financial year.

Cash flow statement

Cash and cash equivalents consist of cash and bank deposits. The cash flow statement has been prepared according to the indirect method. The cash flow shows the Company's total cash flows from operating activities, investing activities and financing activities.

Subsequent events

None



Note 2 - Revenue and Cost of Sales

The Company provides solutions related to media monitoring and derives its revenue primarily from subscription fees for a given period. Revenue is recognized ratably over the subscription period from the contract effective date. Billings or payments received in advance that are not recognized as revenue are presented as deferred revenue under liabilities.

Note 3 - Salary expenses, number of employees, remuneration, loans to employees etc.

No fees have been paid to the Board during 2024 or 2023.

The following benefits have been paid to the General Manager	2024	2023
Salaries	-	-
Payroll tax	-	-
Pension costs	-	-
Other payments	-	-
Total	-	-

The general manager has no special bonus agreement or termination agreement

Salary expenses	2024	2023
Salaries	10,831,212	16,073,972
Bonuses and commissions	2,505,806	2,322,717
Payroll tax	2,109,005	3,021,657
Pension costs	603,893	535,121
Other payments	2,733,771	352,763
Total	18,783,687	22,306,230

The company had 10 full-time equivalents in the fiscal year.

All employees are covered by a defined contribution pension scheme that meets the requirements for a mandatory occupational pension.

Note 4 - Tangible and Intangible Assets

	Computer Hardware	Office Equipment	Right-of-Use Asset	Fixtures and Fittings	Leasehold Improvement	Total
Acquisition cost 01.01.2024	277,213	139,906	8,911,021	250,314	66,314	9,644,768
Additions	-	-	6,346,517	-	-	6,346,517
Disposals	-42,390	-7,514	-8,520,548	-66,218	-66,314	-8,702,985
Remeasurement IFRS 16	-	-	13,989	-	-	13,989
Acquisition cost 31.12.2024	234,823	132,391	6,750,980	184,095	-	7,302,289
Accumulated depreciations 31.12.2024	-220,001	-124,713	-1,230,784	-184,095	-	-1,759,594
Book value 31.12.2024	14,822	7,678	5,520,196	-	-	5,542,695



This year's depreciations	54,267	18,795	1,557,158	6,595	39,788	1,676,603
Economic useful life	3 years	3-5 years	5 years	3 years	5 years	
Depreciation plan	straight-line	straight-line	straight-line	straight-line	straight-line	

Note 5 - Related Party Balances

Related Party Receivables	2024	2023
Meltwater B.V., Netherlands	32,711,543	50,369,805
Total Related Party Transactions	32,711,543	50,369,805

The loan to Meltwater B.V. is in EUR and has an interest rate of 0,80 % per annum.

The loan is granted on market terms and fair value corresponds to the book value.

The installment plan has not been agreed and no loss is expected on the receivable.

The company has a significant receivable from the parent company, Meltwater B.V., which means that the going concern assessment depends on the situation in the group. Meltwater B.V. became privatized from 4 August 2023. No acquisitions were made in 2024. See subsequent events note. The financial statements have been prepared on a going concern basis.

Note 6 - Leases

Amounts recognized in the balance sheet

The balance sheet shows the following amounts related to leases:

Right-of-use assets*	2024	2023
Property	5,520,196	2,459,598
Total	5,520,196	2,459,598

*included in fixed assets (note 4)

Lease liability*	2024	2023
Short-term interest bearing lease liability	1,345,898	1,645,380
Long-term interest bearing lease liability	4,623,784	1,053,329
Total	5,969,681	2,698,709

*included in the balance sheet as lease liabilities.

Assets and liabilities arising from a lease agreement is measured at present value.

Amounts recognized in the income statement

The statement of profit and loss shows the following amounts relating to leases:

	2024	2023
Depreciation charge of right-of-use assets	1,557,158	1,827,319
Interest expense	279,465	280,314



Meltwater News AS lease agreements relate to the lease of office space, where the lease period is from May 2024 to June 2029. The company has a right to extend the lease for another 5 years. Annual lease expense amounts to NOK 1 484 000.

	1 year ahead	2 - 5 years	Total
Future lease liabilities (nominal values)	1,484,000	5,194,000	6,678,000

Note 7 - Income taxes

Calculation of taxable income

	2024	2023
Fixed assets	-97,209	-22,265
Allowance for doubtful accounts	-157,237	-221,634
Leases	-449,486	-239,311
Other differences	1,384,407	2,333,313
Total Temporary differences	680,476	1,850,103
Loss carry-forward	-	-
Basis for deferred tax	680,476	1,850,103
Deferred tax	149,705	407,067
Deferred tax asset not capitalized	-	-
Deferred tax in the balance sheet	149,705	407,067

Basis for tax expense, change in deferred tax and tax payable

Profit before tax	1,777,128	1,344,406
Non-deductible interest expense on tax	13,471	6,908
Permanent differences	277,302	489,549
Basis for tax expense	2,067,901	1,840,863
Change in temporary differences	1,169,828	980,374
Change in loss carry-forward	-	-
Basis for tax payable	3,237,729	2,821,237

Specification of the tax expense

	2024	2023
Tax payable	712,300	620,672
Total tax payable	712,300	620,672
Change in deferred tax	-257,362	-215,682
Tax estimate deviation	-	-
Tax expense	454,938	404,990

Reconciliation of tax expense

Profit before tax	1,777,128	1,344,406
Calculated tax 22%	390,968	295,769
Tax expense	454,938	404,990
Differences	63,970	109,221



Specification of differences

22 % of the permanent differences	63,970	109,221
Change in deferred tax asset not capitalized	-	-
Other differences	-	-
Total explained differences	63,970	109,221

Tax payable

Tax payable	712,300	620,672
Tax effect of group contributions, foundation / issue cost	-	-
Tax liability prior years	142,036	-
Tax payable in the balance sheet	854,336	620,672

Note 8 - Share capital and shareholder information

The share capital of NOK 6 542 304 consists of 6 542 304 shares of NOK 1 each.

All shares are owned by the parent company, Meltwater B.V., Netherlands.

The consolidated financial statements are prepared by Meltwater B.V.

	Share capital	Share premium reserve	Retained earnings	Total
Equity 01.01.2024	6,542,304	100,000	10,044,164	16,686,468
Other differences	-	-	-2	-2
IFRS Lease adjustment FY24	-	-	13,989	13,989
Profit for the year	-	-	1,322,190	1,322,190
Equity 31.12.2024	6,542,304	100,000	11,380,342	18,022,646

Note 9 - Accounts Receivable and Allowance for Doubtful Accounts

	2024	2023
Accounts receivables	6,118,659	7,894,960
Allowance for doubtful accounts	-157,237	-221,634
Total Accounts Receivables 31.12	5,961,422	7,673,326

Specification of aging classes of accounts receivable per 31.12.2024

	Book value	Not overdue	Less than 30 days	Between 30 and 90 days	Over 90 days
Reserve rate	4.0 %	4.0 %	4.0 %	4.0 %	4.0 %
Accounts receivable	6,118,659	5,844,024	165,444	913,816	-877,566
Allowance for doubtful accounts	-157,237	-233,761	-6,618	-36,553	35,103
Total Accounts Receivables 31.12	5,961,422	5,610,263	158,827	877,264	-842,464



Specification of aging classes of accounts receivable per 31.12.2023

	Book value	Not overdue	Less than 30 days	Between 30 and 90 days	Over 90 days
Reserve rate	4.00%	4.00%	4.00%	4.00%	4.00%
Accounts receivable	7,894,960	6,388,220	1,043,610	873,833	-403,174
Allowance for doubtful accounts	-221,634	-163,787	-25,593	-41,809	10,483
Total Accounts Receivables 31.12	7,673,326	6,224,433	1,018,017	832,024	-392,692

Note 10 - Restricted funds

	2024	2023
Deposit account	2,572,653	1,517,699
Bank account balance for payroll taxes	380,651	661,736
Restricted funds at the account of cash and cash equivalents	2,953,304	2,179,435

Note 11 - Related Party Transactions

The company has entered into a distribution agreement with Meltwater News US Inc. regarding the resale of Meltwater products. This agreement is effective as per January 1, 2024. According to the agreement, Meltwater News AS shall pay a fee to Meltwater News US Inc. so that the contribution in Meltwater News AS from the resale of Meltwater products does not exceed 3%.

Note 12 - Mortgages and warranties etc.

Meltwater News AS does not have any deposits as at 31.12.2024

Note 13 - Change in presentation of Cashflow

None during 2024

Note 14 - Auditor fees

	2024	2023
Statutory audit	475,000	391,775
Tax advice (incl. technical compilation of tax returns)	42,114	256,000
Total audit fees	517,114	647,775











Annual report 2024 - Norway (2)

Final Audit Report

2025-12-22

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To the General Meeting of Meltwater News AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Meltwater News AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or

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Bode	Knarvik	Stord	Alesund
Drammen	Kristiansand	Straume	

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to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo

KPMG AS

Gunnar Sotnakk
State Authorised Public Accountant
(This document is signed electronically)

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"By my signature I confirm all dates and content in this document."

Gunnar Sotnakk

Partner

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Skatteetaten

Vår dato
10.12.2020

Din/Deres dato
23.11.2020

Saksbehandler
Vibeke Horne

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Skatteetaten.no

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MELTWATER NEWS AS
Møllergata 23
0179 OSLO

Att. Anne Kristin Huuse

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Meltwater News AS, org.nr. 983 803 075

Vi viser til deres brev innkommet 23. november 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Meltwater News AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Meltwater News AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Meltwater News AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet driver virksomhet innen medieovervåking. Engelsk er selskapets arbeidsspråk. Selskapet har bedriftskunder.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av et utenlandsk selskap og er i et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.