



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 999 178 332  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SALMON TOPCO AS  
Forretningsadresse: c/o Anvil Asset Advisors AS  
Sommerrogata 13-15  
0255 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Dan Magne Paulsen  
Dato for fastsettelse av årsregnskapet: 28.06.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 07.05.2023



### Resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2, 8	291 000	285 000
<b>Sum kostnader</b>		<b>291 000</b>	<b>285 000</b>
<b>Driftsresultat</b>		<b>-291 000</b>	<b>-285 000</b>
<b>Finansinntekter og finanskostnader</b>			
Income from subsidiaries	8	56 975 000	
Renteinntekt fra foretak i samme konsern	11		
<b>Sum finansinntekter</b>		<b>56 975 000</b>	
Impairment of financial fixed assets	6		
Rentekostnad til foretak i samme konsern	8	54 000	50 000
Other financial expenses	13		152 000
<b>Sum finanskostnader</b>		<b>54 000</b>	<b>202 000</b>
<b>Netto finans</b>		<b>56 922 000</b>	<b>-202 000</b>
<b>Ordinært resultat før skattekostnad</b>	9	<b>56 631 000</b>	<b>-486 000</b>
Income tax expense	9		
<b>Ordinært resultat etter skattekostnad</b>		<b>56 631 000</b>	<b>-486 000</b>
<b>Årsresultat</b>		<b>56 631 000</b>	<b>-486 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>56 631 000</b>	<b>-486 000</b>
<b>Totalresultat</b>		<b>56 631 000</b>	<b>-486 000</b>
<b>Overføringer og disponeringer</b>			
From share premium	9		
Ordinært utbytte	9		
Other equity	9		



## Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	3, 10	3 629 000	359 230 000
Lån til foretak i samme konsern	11, 14		
<b>Sum finansielle anleggsmidler</b>		<b>3 629 000</b>	<b>359 230 000</b>
<b>Sum anleggsmidler</b>		<b>3 629 000</b>	<b>359 230 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	7, 13		
Other short-term receivables		25 000	
Konsernfordringer	8	409 000 000	
<b>Sum fordringer</b>		<b>409 025 000</b>	
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	10, 11	27 000	108 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>27 000</b>	<b>108 000</b>
<b>Sum omløpsmidler</b>		<b>409 052 000</b>	<b>108 000</b>
<b>SUM EIENDELER</b>		<b>412 681 000</b>	<b>359 338 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 6	930 000	930 000
Overkurs	6	24 000	18 420 000
<b>Sum innskutt egenkapital</b>		<b>954 000</b>	<b>19 350 000</b>



## Balanse

Beløp i: NOK	Note	2021	2020
<b>Opptjent egenkapital</b>			
Other equity	6		337 549 000
Udekket tap	9		
<b>Sum opptjent egenkapital</b>			<b>337 549 000</b>
<b>Sum egenkapital</b>		<b>954 000</b>	<b>356 899 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	8	2 593 000	2 390 000
<b>Sum annen langsiktig gjeld</b>		<b>2 593 000</b>	<b>2 390 000</b>
<b>Sum langsiktig gjeld</b>		<b>2 593 000</b>	<b>2 390 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		106 000	
Utbytte	6	409 000 000	
Kortsiktig konserngjeld	8	28 000	49 000
Other short-term liabilities	11, 13		
<b>Sum kortsiktig gjeld</b>		<b>409 134 000</b>	<b>49 000</b>
<b>Sum gjeld</b>		<b>411 727 000</b>	<b>2 439 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>412 681 000</b>	<b>359 338 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 776654

#### Enheten

Organisasjonsnummer: 999 178 332  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SALMON TOPCO AS  
Forretningsadresse: c/o Anvil Asset Advisors AS  
Sommerrogata 13-15  
0255 OSLO

#### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

#### Konsern

Mørselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Dan Magne Paulsen  
Dato for fastsettelse av årsregnskapet: 28.06.2022

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 03.08.2022

---

Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 999 178 332  
SALMON TOPCO AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2, 8	291 000	285 000
<b>Sum kostnader</b>		<b>291 000</b>	<b>285 000</b>
<b>Driftsresultat</b>		<b>-291 000</b>	<b>-285 000</b>
<b>Finansinntekter og finanskostnader</b>			
Income from subsidiaries	8	56 975 000	
Renteinntekt fra foretak i samme konsern	11		
<b>Sum finansinntekter</b>		<b>56 975 000</b>	
Impairment of financial fixed assets	6		
Rentekostnad til foretak i samme konsern	8	54 000	50 000
Other financial expenses	13		152 000
<b>Sum finanskostnader</b>		<b>54 000</b>	<b>202 000</b>
<b>Netto finans</b>		<b>56 922 000</b>	<b>-202 000</b>
<b>Ordinært resultat før skattekostnad</b>	<b>9</b>	<b>56 631 000</b>	<b>-486 000</b>
Income tax expense	9		
<b>Ordinært resultat etter skattekostnad</b>		<b>56 631 000</b>	<b>-486 000</b>
<b>Årsresultat</b>		<b>56 631 000</b>	<b>-486 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>56 631 000</b>	<b>-486 000</b>
<b>Totalresultat</b>		<b>56 631 000</b>	<b>-486 000</b>
<b>Overføringer og disponeringer</b>			
From share premium	9		
Ordinært utbytte	9		
Other equity	9		



Organisasjonsnr: 999 178 332  
SALMON TOPCO AS

## BALANSE

**Beløp i: NOK** **Note** **2021** **2020**

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

##### Finansielle anleggsmidler

Investering i datterselskap	3, 10	3 629 000	359 230 000
Lån til foretak i samme konsern	11, 14		
<b>Sum finansielle anleggsmidler</b>		<b>3 629 000</b>	<b>359 230 000</b>
<b>Sum anleggsmidler</b>		<b>3 629 000</b>	<b>359 230 000</b>

#### Omløpsmidler Varer

##### Fordringer

Accounts receivables	7, 13		
Other short-term receivables		25 000	
Konsernfordringer	8	409 000 000	
<b>Sum fordringer</b>		<b>409 025 000</b>	

##### Bankinnskudd, kontanter og lignende

Cash and cash equivalents	10, 11	27 000	108 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>27 000</b>	<b>108 000</b>
<b>Sum omløpsmidler</b>		<b>409 052 000</b>	<b>108 000</b>

**SUM EIENDELER** **412 681 000** **359 338 000**

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Share capital	5, 6	930 000	930 000
Overkurs	6	24 000	18 420 000
<b>Sum innskutt egenkapital</b>		<b>954 000</b>	<b>19 350 000</b>

##### Opptjent egenkapital

Other equity	6		337 549 000
Udekket tap	9		
<b>Sum opptjent egenkapital</b>			<b>337 549 000</b>

**Sum egenkapital** **954 000** **356 899 000**



<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	8	2 593 000	2 390 000
<b>Sum annen langsiktig gjeld</b>		<b>2 593 000</b>	<b>2 390 000</b>
<b>Sum langsiktig gjeld</b>		<b>2 593 000</b>	<b>2 390 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		106 000	
Utbytte	6	409 000 000	
Kortsiktig konserngjeld	8	28 000	49 000
Other short-term liabilities	11, 13		
<b>Sum kortsiktig gjeld</b>		<b>409 134 000</b>	<b>49 000</b>
<b>Sum gjeld</b>		<b>411 727 000</b>	<b>2 439 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>412 681 000</b>	<b>359 338 000</b>



Organisasjonsnr: 999 178 332  
SALMON TOPCO AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00

Omløpsmidler                      Startdato      Sluttdato      Endring

Skattemessig fremf.undersk. Startdato      Sluttdato      Endring

Kortsiktig gjeld                      Startdato      Sluttdato      Endring



<b>Income Statement</b>			
<b>Salmon Topco AS</b>			
All amounts in NOK thousand	Note	2021	2020
<b>Operating income and operating expenses</b>			
Other expenses	2, 8	291	285
<b>Total expenses</b>		<b>291</b>	<b>285</b>
<b>Operating profit</b>		<b>-291</b>	<b>-285</b>
<b>Financial income and expenses</b>			
Income from subsidiaries	8	56 975	0
Interest paid to group entities	8	54	50
Other financial expenses	13	0	152
<b>Net financial items</b>		<b>56 922</b>	<b>-202</b>
Profit/loss before tax	9	56 631	-486
Income tax expense	9	0	0
<b>Profit/loss</b>		<b>56 631</b>	<b>-486</b>

This document has esignatur Agreement-ID: 38bb6aSknpj247934097



<b>Balance Sheet as of 31.12</b>			
<b>Salmon Topco AS</b>			
All amounts in NOK thousand	Note	2021	2020
<b>Assets</b>			
<b>Non-current assets</b>			
<b>Non-current financial assets</b>			
Investments in subsidiaries	3, 10	3 629	359 230
<b>Total non-current financial assets</b>		<b>3 629</b>	<b>359 230</b>
<b>Total non-current assets</b>		<b>3 629</b>	<b>359 230</b>
<b>Current assets</b>			
<b>Debtors</b>			
Loans to group companies	8	409 000	0
Other short-term receivables		25	0
<b>Total receivables</b>		<b>409 025</b>	<b>0</b>
Cash and cash equivalents	10, 11	27	108
<b>Total current assets</b>		<b>409 052</b>	<b>108</b>
<b>Total assets</b>		<b>412 681</b>	<b>359 338</b>


This document has esignatur Agreement-ID: 38bb6aSknpj247934097



<b>Balance Sheet as of 31.12</b>			
<b>Salmon Topco AS</b>			
All amounts in NOK thousands	Note	2021	2020
<b>Equity and liabilities</b>			
<b>Paid-in equity</b>			
Share capital	5, 6	930	930
Share premium reserve	6	24	18 420
<b>Total paid-in equity</b>		<b>954</b>	<b>19 350</b>
<b>Retained earnings</b>			
Other equity	6	0	337 549
<b>Total retained earnings</b>		<b>0</b>	<b>337 549</b>
<b>Total equity</b>		<b>954</b>	<b>356 899</b>
<b>Liabilities</b>			
<b>Other non-current liabilities</b>			
Liabilities to group companies	8	2 593	2 390
<b>Total other long-term liabilities</b>		<b>2 593</b>	<b>2 390</b>
<b>Current liabilities</b>			
Trade payables		106	0
Liabilities to group companies	8	28	49
Dividends	6	409 000	0
<b>Total short-term liabilities</b>		<b>409 134</b>	<b>49</b>
<b>Total liabilities</b>		<b>411 727</b>	<b>2 439</b>
<b>Total equity and liabilities</b>		<b>412 681</b>	<b>359 338</b>

Oslo, 28.06.2022  
The board of Salmon Topco AS

<p>_____ Nicholas Buchanan Laird Chairman of the board/General Manager</p>	<p>_____ Fredrik Haug Andersen Member of the board</p>
--	--

  
\_\_\_\_\_  
Thomas Mark Tolley  
Member of the board

Salmon Topco AS Page 3

This document has signatur Agreement-ID: 38bb6aSkntPj247934097



## Salmon Topco AS

### Notes to the accounts, year ended 31 December 2021

#### Note 1 Accounting policies

The financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles in Norway.

##### Valuation and classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same criteria.

Current assets are valued at the lower of historical cost and fair value.

Fixed assets are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the decline is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

Other long-term liabilities, as well as short-term liabilities, are valued at nominal value.

##### Borrowing costs

Borrowing costs calculated from the financial institute are capitalised and depreciated over the lifetime of the loans.

##### Shares in subsidiaries

Shares in subsidiaries are carried at cost. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Received dividends and group contributions are recognised as other financial income. The amount of received dividends and group contributions that exceed the shareholders share of retained earnings, are recognised as reduction in cost of investments.

##### Receivables

Trade receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables. The accrual for losses is based on an individual assessment of each receivable.

##### Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

##### Cost of sales and other expenses

In principle, cost of sales and other expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

##### Income taxes

Tax expenses are matched with operating income before tax. Tax related to equity transactions e.g. group contribution, is recognised directly in equity.

Tax expense consists of current income tax expense and change in net deferred tax. Deferred tax liabilities and deferred tax assets are presented net in the balance sheet.

This document has esignatur Agreement-ID: 38bb6aSkntFj247934097



## Note 2 Payroll costs, number of employees, benefits, loans to employees etc.

All amounts in NOK thousands

The Managing Director is employed in Anvil Asset Advisors AS. The Company pays a management fee to Fortin AS where payment for his work is included among other services provided on behalf of Fortin AS. See Note 8 for more details about the management fee. The Board of Directors and Managing Director are not entitled to bonuses or pay after termination of employment.

The Board members receive no compensation for their duty in 2021.

There are no loans or guarantees to Managing Directors, members of the Board and general assembly, employees or other related parties.

The company is not required to have an occupational pension plan in accordance with Norwegian legislation on occupational pensions ("lov om obligatorisk tjenestepensjon").

### Auditor

Remuneration to Deloitte AS and their associates is as follows (excluding VAT):

	2 021	2 020
Statutory audit	33	49
Other assurance services	-	34
<b>Total</b>	<b>33</b>	<b>83</b>

## Note 3 Investments in subsidiaries

All amounts in NOK thousands

Company	Date of acquisition	Registered office	Voting and ownership share	Equity latest financial statements	Profit/loss latest financial statements	Book value
Salmon Midco AS	06.11.2015	Trondheim	100 %	1 597	68 114	3 629
<b>Total</b>				<b>1 597</b>	<b>68 114</b>	<b>3 629</b>

The company received NOK 3,576m from the subsidiary as capital repayment 13.08.2021.

## Note 4 Receivables; amounts due after more than one year

All amounts in NOK thousands

	2 021	2 020
Other receivables	-	-
Inter-company loans	-	-

## Note 5 Share capital and shareholder information

All amounts in NOK thousands

The share capital in the company at 31 December 2021 consists of the following classes:

	Number	Nominal amount	Carrying value
Ordinary shares	30	31 000	930 000
<b>Total</b>	<b>30</b>		<b>930 000</b>

### Ownership structure

Largest shareholders as of 31 December 2021:

	Ordinary shares	Ownership and voting share
Sof-10 Salmon Lux SARL	30	100 %
<b>Total number of shares</b>	<b>30</b>	<b>100 %</b>

This document has e-signatur Agreement-ID: 38bb6aSkntPj247934097



## Note 6 Equity

All amounts in NOK thousands

Total equity	Share capital	Share premium	Other equity	Total equity
<b>Equity at 1 January 2021</b>	<b>930</b>	<b>18 420</b>	<b>337 549</b>	<b>356 899</b>
<b>This year's change in equity:</b>				
Capital increase/reduction	-	-	-	-
Profit/(loss) for the year	-	-	56 631	56 631
Given additional dividends	-	-3 576	-	-3 576
Given ordinary dividend	-	-14 820	-394 180	-409 000
<b>Received/given group contribution</b>	-	-	-	-
<b>Equity at 31 December 2021</b>	<b>930</b>	<b>24</b>	<b>-</b>	<b>954</b>

Ordinary dividend equal to 409m is given to SOF-10 Salmon Investments Lux Sarl  
It was given NOK 3,576m in additional dividend to SOF-10 Salmon investments Lux Sarl as of 13.08.2021

## Note 7 Other non-current liabilities

The Company have no liabilities that mature more than five years after year end.

## Note 8 Related party transactions and balances

All amounts in NOK thousands

Related party transactions, profit and loss

Transaction/transaction type	Belongs to P&L line	Counterpart	Relationship to the counterpart	2 021	2 020
<b>Received group contribution</b>	<b>Income from subsidiaries</b>	<b>Salmon Midco AS</b>	<b>Parent</b>	<b>56 975</b>	<b>-</b>
<b>Total income</b>				<b>56 975</b>	<b>-</b>
Management fee	Operating expenses	Fortin AS	Parent	28	49
Interest expenses - borrowings	Interest expenses	Salmon Midco AS	Parent	54	50
<b>Total expenses</b>				<b>82</b>	<b>99</b>

Related party balance items

Counterpart	Relationship to the counterpart	2 021	2 020
<b>Long-term receivables</b>			
<b>Salmon Midco AS</b>	<b>Parent</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>-</b>	<b>-</b>

Counterpart	Relationship to the counterpart	2 021	2 020
<b>Short-term receivables</b>			
<b>Salmon Midco AS</b>	<b>Parent</b>	<b>409 000</b>	<b>-</b>
<b>Total</b>		<b>409 000</b>	<b>-</b>

Counterpart	Relationship to the counterpart	2 021	2 020
<b>Long-term liabilities</b>			
<b>Salmon Midco AS</b>	<b>Subsidiary</b>	<b>2 593</b>	<b>2 390</b>
<b>Total</b>		<b>2 593</b>	<b>2 390</b>

Counterpart	Relationship to the counterpart	2 021	2 020
<b>Other current liabilities</b>			
<b>Fortin AS</b>	<b>Parent</b>	<b>28</b>	<b>49</b>
<b>Total</b>		<b>28</b>	<b>49</b>

This document has signatur Agreement-ID: 38bb6aSkntPj247934097

**Note 9 Income tax expense**

All amounts in NOK thousands

<b>Specification of income tax expense:</b>	<b>2 021</b>	<b>2 020</b>
Current income tax payable	-	-
Changes in deferred tax	-	-
<b>Effect of changes in tax rules</b>	<b>-</b>	<b>-</b>
<b>Income tax expense</b>	<b>-</b>	<b>-</b>

**Reconciliation from nominal to real income tax rate:**

	<b>2 021</b>	<b>2 020</b>	
<b>Profit/(loss) before taxation</b>	<b>-344</b>	<b>-486</b>	
Estimated income tax according to nominal tax rate	22 %	-76	-107
Income tax expense	-	-	
<b>Differences</b>	<b>-76</b>	<b>-107</b>	
The tax effect of the following items:			
Permanent differences	-	33	
Effect of changes in tax rules and rates	-	-	
Other items	76	74	
<b>Total tax effects</b>	<b>76</b>	<b>107</b>	
<b>Effective income tax rate</b>	<b>0 %</b>	<b>0 %</b>	

**Calculation of income tax payable:**

	<b>2 021</b>	<b>2 020</b>
<b>Profit before tax</b>	<b>56 631</b>	<b>-486</b>
Permanent differences	-56 975	152
<b>Calculation basis of income tax expense</b>	<b>-344</b>	<b>-334</b>
Changes in temporary differences	-	-
<b>Calculation basis of income tax payable</b>	<b>-344</b>	<b>-334</b>
+/- Give/revived group contribution	-	-
<b>Profit for tax purposes</b>	<b>-344</b>	<b>-334</b>
Tax rate	22 %	22 %
<b>Tax payable on the balance sheet</b>	<b>-</b>	<b>-</b>
<b>Specification of current income tax payable:</b>	<b>2 021</b>	<b>2 020</b>
This year's payable income tax expense	-	-
<b>Income tax on given group contribution</b>	<b>-</b>	<b>-</b>
<b>Current income tax payable in the balance sheet</b>	<b>-</b>	<b>-</b>

**Specification of the tax effect of temporary differences and losses carried forward:**

	<b>2 021</b>	<b>2 020</b>	<b>Changes</b>
<b>Receivables</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net temporary differences</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Losses carried forward</b>	<b>-1 401</b>	<b>-1 057</b>	<b>344</b>
<b>Total</b>	<b>-1 401</b>	<b>-1 057</b>	<b>344</b>
<b>Deferred benefit/liability</b>	<b>-308</b>	<b>-233</b>	<b>76</b>
Deferred benefit not accounted for in the balance sheet	308	233	-76
<b>Net deferred benefit/liability in the balance sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>

This document has signatur Agreement-ID: 38bb6aSkntPj247934097



## Note 10 Secured borrowings and guarantees

All amounts in NOK thousands

<b>Secured borrowings etc:</b>	<b>2 021</b>	<b>2 020</b>
Borrowings from financial institutions	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Carrying amount of pledged assets</b>	<b>2 021</b>	<b>2 020</b>
Shares in subsidiaries and other non-current investments	3 629	359 230
Intra-group loans	-	-
Recoverable receivables	-	-
Bank deposits	27	108
<b>Total</b>	<b>3 656</b>	<b>359 338</b>

## Note 11 Bank deposits

All amounts in NOK thousands

<b>Bank deposits</b>	<b>2 021</b>	<b>2 020</b>
Bank deposits	27	108
<b>Total bank deposits</b>	<b>27</b>	<b>108</b>

## Note 12 Other financial income

All amounts in NOK thousands

<b>Other financial income</b>	<b>2 021</b>	<b>2 020</b>
Received group contribution	56 975	-
<b>Total other financial income</b>	<b>56 975</b>	<b>-</b>

## Note 13 Other financial expenses

All amounts in NOK thousands

<b>Other financial expenses</b>	<b>2 021</b>	<b>2 020</b>
Loss on sale of shares	-	152
Borrowing costs	-	-
<b>Total other financial expenses</b>	<b>-</b>	<b>152</b>


This document has esignatur Agreement-ID: 38bb6aSkntPj247934097




Dette dokumentet er underskrevet av partene nedenfor, som med sin underskrift bekrefter dokumentets innhold.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

## Laird, Nicholas Buchanan

ID: 9578-5999-4-4368974  
Tidspunkt for underskrift: 28-06-2022 kl.: 16:46:11  
Signeret med BankID (NO)  bankID

## Andersen, Fredrik Haug

ID: 9578-5999-4-1241636  
Tidspunkt for underskrift: 28-06-2022 kl.: 16:55:39  
Signeret med BankID (NO)  bankID

This document has esignatur Agreement-ID: 38bb6aSknPj247934097

This document is signed with esignatur. Embedded in the document is the original agreement document and a signed data object for each signatory. The signed data object contains a mathematical hash value calculated from the original agreement document, which secures that the signatures is related to precisely this document only. Prove for the originality and validity of signatures can always be lifted as legal evidence.

The document is locked for changes and all cryptographic signature certificates are embedded in this PDF. The signatures therefore comply with all public recommendations and laws for digital signatures. With esignatur's solution, it is ensured that all European laws are respected in relation to sensitive information and valid digital signatures. If you would like more information about digital documents signed with esignatur, please visit our website at [www.esignatur.dk](http://www.esignatur.dk).

Secured by  esignatur



# Deloitte.

Deloitte AS  
Dronning Eufemias gate 14  
Postboks 221 Sentrum  
NO-0103 Oslo  
Norway

Tel: +47 23 27 90 00  
www.deloitte.no

To the General Meeting of Salmon Topco AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of Salmon Topco AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of the Board of Directors and the Managing Director for the Financial Statements*

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.no](http://www.deloitte.no) to learn more.

© Deloitte AS

Registrert i Foretaksregisteret Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282

Penneo Dokumentnøkkel: 510EZ-IUEW4-NBSFH-EHGCL-U71WA-XMGEU



## Deloitte.

side 2  
Independent Auditor's Report -  
Salmon Topco AS

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 28 June 2022  
Deloitte AS

Sylvi Bjørnslett  
State Authorised Public Accountant

Penneo Dokumentnøkkel: 510EZ-IUEW4-NBSFH-EHGCL-U71WA-XMGEU



# PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo"™ - sikker digital signatur.  
De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Sylvi Annie Bjørnslett

Statsautorisert revisor

Serienummer: 9578-5990-4-3038615

IP: 217.173.xxx.xxx

2022-06-29 07:49:08 UTC



Penneo Dokumentnøkkel: 510EZ-IUEW4-NBSFH-EHGCL-U71WA-XMGEU

Dokumentet er signert digitalt, med **Penneo.com**. Alle digitale signatur-data i dokumentet er sikret og validert av den datamaskin-utregnede hash-verdien av det opprinnelige dokument. Dokumentet er låst og tids-stemplet med et sertifikat fra en betrodd tredjepart. All kryptografisk bevis er integrert i denne PDF, for fremtidig validering (hvis nødvendig).

### Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

Det er lett å kontrollere de kryptografiske beviser som er lokalisert inne i dokumentet, med Penneo validator - <https://penneo.com/validate>



## Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 05.09.2016	Vår dato 08.09.2016
Telefon 22078139	Deres referanse 433328/haskj	Vår referanse 2016/899084

OBOS BASALE AS  
Postboks 5666 Sluppen  
7484 TRONDHEIM

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 5.september 2016 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Salmon Topco AS	org.nr. 999 178 332
Fortin Porperities	org.nr. 999 328 687
Salmon Midco AS	org.nr. 999 178 391
Salmon Holdco AS	org.nr. 999 178 367
Salmon Bidco AS	org.nr. 914 148 332
Fortin AS	org.nr. 989 275 186
DnbNor Eiendomsfond I Deltager AS	org.nr. 990 298 726
Handelsinvest I AS	org.nr. 889 275 502
Bjølshallen DA	org.nr. 984 048 491
Fossegrenda Senter AS	org.nr. 987 656 824
Solheimsveien 10 AS	org.nr. 976 912 799
Østre Rosten 4B AS	org.nr. 888 823 492
High Street Invest AS	org.nr. 990 612 013
Bogstadveien 3-5 DA	org.nr. 985 963 126
Midt Norge Invest AS	org.nr. 990 650 543
Nord-Vest Invest I AS	org.nr. 989 990 896
Nord-Norge Invest I AS	org.nr. 990 650 314
Oslo Invest AS	org.nr. 989 275 402
Bragernes Torg 2A AS	org.nr. 991 750 053
Dronningens gate 13 Oslo AS	org.nr. 982 422 116
Dyrskueveien 44 AS	org.nr. 987 548 800
Helsfyr Atrium AS	org.nr. 968 230 212
Helsfyr Atrium Drift AS	org.nr. 990 650 330
Sommerogaten 13-15 AS	org.nr. 990 651 213
Stavangerinvest I AS	org.nr. 989 821 504
Austbøgården AS	org.nr. 985 765 758
Badehusgaten 41 AS	org.nr. 991 903 682
Forusinvest I AS	org.nr. 989 425 870

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr. 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



JAB Eiendom AS	org.nr. 883 900 642
Verven 4 Komplementar	org.nr. 980 649 105
Stålfjæra 24 Eiendom AS	org.nr. 990 611 939
Sørlandsinvest I AS	org.nr. 990 298 661
Telemarksporten AS	org.nr. 990 611 998
Verven 4 AS	org.nr. 917 335 079

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

#### Bakgrunn

Salmon Topco AS er morselskap. Salmon Topco AS er heleid av SOF-10 Salmon Investments LUX SARL som er registrert i Luxemburg. Dette selskapet er en del av Stawood Capital Funds som er registrert i USA. All korrespondanse går på engelsk. Selskapet må følgelig benytte engelsk for at eierne skal forstå regnskapet. Salmon Topco AS og datterselskapenes virksomhet består i å eie og drive fast eiendom og naturlig tilhørende virksomhet, utelukkende på bedriftsmarkedet. Forvaltning av eiendom samt dialog mot kunder er delegert til eiendomsforvalter Obos Basale AS. Arbeidsspråket mellom forvalter og selskapet er engelsk.

#### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i



proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er eid av et utenlandsk selskap. Eierkretsen er begrenset. Videre er det vektlagt at forvaltningen av selskapet er satt bort til et annet selskap og at konsernspråket er engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad  
*seniorrådgiver*  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*