



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 958 958 455  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: DXC TECHNOLOGY NORGE AS  
Forretningsadresse: Folke Bernadottes vei 38  
5147 FYLLINGSDALEN

### Regnskapsår

Årsregnskapets periode: 01.04.2022 - 31.03.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tom Nærup Jaworski  
Dato for fastsettelse av årsregnskapet: 26.09.2023

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 17.10.2024



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Konserninntekter	2,3,6	120 703 000	119 306 000
Lisensinntekter	2,6	96 222 000	121 536 000
Tjenester	2,6	587 969 000	508 769 000
Annen driftsinntekt	3,16	6 770 000	7 974 000
<b>Sum inntekter</b>		<b>811 664 000</b>	<b>757 585 000</b>
<b>Kostnader</b>			
Varekostnad		103 982 000	149 981 000
Lønnskostnad	4,5,6	337 749 000	326 475 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	9	43 299 000	44 819 000
Annen driftskostnad	3'6'7'1 2	342 622 000	332 638 000
Avsluttede tjenester	6	62 325 000	
<b>Sum kostnader</b>		<b>889 977 000</b>	<b>853 913 000</b>
<b>Driftsresultat</b>		<b>-78 313 000</b>	<b>-96 328 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt	6,7		-1 357 000
Annen finansinntekt	6,7		1 272 000
<b>Sum finansinntekter</b>			<b>-85 000</b>
Annen rentekostnad	6,7	485 000	
Annen finanskostnad	6,7	9 462 000	
<b>Sum finanskostnader</b>		<b>9 947 000</b>	
<b>Netto finans</b>		<b>-9 947 000</b>	<b>-85 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-88 260 000</b>	<b>-96 413 000</b>
Skattekostnad på ordinært resultat	8	-14 523 000	-5 821 000
<b>Ordinært resultat etter skattekostnad</b>		<b>-73 737 000</b>	<b>-90 592 000</b>
<b>Årsresultat</b>		<b>-73 737 000</b>	<b>-90 592 000</b>



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital	13	-73 737 000	-90 592 000
<b>Sum overføringer og disponeringer</b>		<b>-73 737 000</b>	<b>-90 592 000</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	8	6 277 000	0
Goodwill	9	25 883 000	49 928 000
<b>Sum immaterielle eiendeler</b>		<b>32 160 000</b>	<b>49 928 000</b>
<b>Varige driftsmidler</b>			
Inventar og maskiner	9	16 576 000	18 664 000
Aktiverte utviklingskostnader	9	0	230 000
Programvare	9	31 921 000	50 802 000
<b>Sum varige driftsmidler</b>		<b>48 497 000</b>	<b>69 696 000</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap		0	0
Pensjonsmidler	5	65 665 000	74 494 000
Aktiverte kontraktskostnader	10	108 299 000	134 275 000
Andre fordringer		0	502 000
<b>Sum finansielle anleggsmidler</b>		<b>173 964 000</b>	<b>209 271 000</b>
<b>Sum anleggsmidler</b>		<b>254 621 000</b>	<b>328 895 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer		93 809 000	136 893 000
Andre fordringer		31 530 000	32 626 000
Opptjente ikke fakturerte inntekter	3	29 249 000	29 101 000
Konsernfordringer	3	84 126 000	46 005 000
<b>Sum fordringer</b>		<b>238 714 000</b>	<b>244 625 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		0	0
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>0</b>	<b>0</b>



## Balanse

Beløp i: NOK	Note	2023	2022
Sum omløpsmidler		238 714 000	244 625 000
<b>SUM EIENDELER</b>		<b>493 335 000</b>	<b>573 520 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	12	23 700 000	23 700 000
Overkurs	13	23 600 000	23 600 000
<b>Sum innskutt egenkapital</b>		<b>47 300 000</b>	<b>47 300 000</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	13	158 581 000	232 318 000
<b>Sum opptjent egenkapital</b>		<b>158 581 000</b>	<b>232 318 000</b>
<b>Sum egenkapital</b>		<b>205 881 000</b>	<b>279 618 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	8	0	8 246 000
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>8 246 000</b>
<b>Annen langsiktig gjeld</b>			
Øvrig langsiktig gjeld		14 262 000	19 439 000
<b>Sum annen langsiktig gjeld</b>		<b>14 262 000</b>	<b>19 439 000</b>
<b>Sum langsiktig gjeld</b>		<b>14 262 000</b>	<b>27 685 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		6 059 000	20 479 000
Betalbar skatt		0	2 119 000
Skyldige offentlige avgifter		44 374 000	51 983 000
Kortsiktig konserngjeld	2,6	68 508 000	47 069 000
Annen kortsiktig gjeld	3,14	154 251 000	144 567 000
<b>Sum kortsiktig gjeld</b>		<b>273 192 000</b>	<b>266 217 000</b>
<b>Sum gjeld</b>		<b>287 454 000</b>	<b>293 902 000</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>493 335 000</b>	<b>573 520 000</b>



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2023 733913

**Enheten**

Organisasjonsnummer: 958 958 455  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: DXC TECHNOLOGY NORGE AS  
Forretningsadresse: Folke Bernadottes vei 38  
5147 FYLLINGSDALEN

**Regnskapsår**

Årsregnskapets periode: 01.04.2022 - 31.03.2023

**Konsern**

Morselskap i konsern: Nei

**Regnskapsregler**

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

**Årsregnskapet fastsatt av kompetent organ**

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Brønnøysundregistrene, 11.10.2023



Organisasjonsnr: 958 958 455  
DXC TECHNOLOGY NORGE AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
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Tjenester	2, 6	587 969 000	508 769 000
Annen driftsinntekt	3, 16	6 770 000	7 974 000
<b>Sum inntekter</b>		<b>811 664 000</b>	<b>757 585 000</b>
<b>Kostnader</b>			
Varekostnad		103 982 000	149 981 000
Lønnskostnad	4, 5, 6	337 749 000	326 475 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	9	43 299 000	44 819 000
Annen driftskostnad	3 '6 '7 '12	342 622 000	332 638 000
Avsluttede tjenester	6	62 325 000	
<b>Sum kostnader</b>		<b>889 977 000</b>	<b>853 913 000</b>
<b>Driftsresultat</b>		<b>-78 313 000</b>	<b>-96 328 000</b>
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Skattekostnad på ordinært resultat	8	-14 523 000	-5 821 000
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<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital	13	-73 737 000	-90 592 000
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Organisasjonsnr: 958 958 455  
DXC TECHNOLOGY NORGE AS

## BALANSE

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<b>Immaterielle eiendeler</b>			
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<b>SUM EIENDELER</b>		<b>493 335 000</b>	<b>573 520 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			



<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	12	23 700 000	23 700 000
Overkurs	13	23 600 000	23 600 000
<b>Sum innskutt egenkapital</b>		<b>47 300 000</b>	<b>47 300 000</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	13	158 581 000	232 318 000
<b>Sum opptjent egenkapital</b>		<b>158 581 000</b>	<b>232 318 000</b>
<b>Sum egenkapital</b>		<b>205 881 000</b>	<b>279 618 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	8	0	8 246 000
<b>Sum avsetninger for forpliktelseser</b>		<b>0</b>	<b>8 246 000</b>
<b>Annen langsiktig gjeld</b>			
Øvrig langsiktig gjeld		14 262 000	19 439 000
<b>Sum annen langsiktig gjeld</b>		<b>14 262 000</b>	<b>19 439 000</b>
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Organisasjonsnr: 958 958 455  
DXC TECHNOLOGY NORGE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
1

## Regnskapsprinsipper

Note  
4

Antall årsverk i regnskapsåret  
264.00

Note  
4

## Spesifisering av resultatregnskapet

### Lønnskostnader

Lønn	Årets	Fjorårets
	261216000.00	255933000.00
Folketrygdavgift	Årets	Fjorårets
	39269000.00	28595000.00
Pensjonskostnader	Årets	Fjorårets
	26103000.00	36967000.00
Andre ytelser	Årets	Fjorårets
	11161000.00	4980000.00
Sum lønnskostnader	Årets	Fjorårets
	337749000.00	326475000.00

Note  
2, 6

### Ekstraordinære inntekter og kostnader

Sum Beløp

Note  
9

### Varige driftsmidler og immaterielle eiendeler



<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	40595000.00	209022000.00
<u>Tilgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	6220000.00	696000.00
<u>Avgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	5065000.00	18036000.00
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	41750000.00	191682000.00
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	21932000.00	108061000.00
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	19818000.00	83621000.00
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	3201000.00	25819000.00
<u>Økonomisk levetid</u>		<u>Immaterielle eiend.</u>
		5 år
<u>Avskrivningsplan</u>		<u>Immaterielle eiendeler</u>
		20% årlig

Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler

Goodwill spesifisert for hvert enkelt virksomhetskjøp

Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

Mer om varige driftsmidler/immaterielle eiendeler

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	84126000.00	43913000.00
<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>



<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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## Kortsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	68508000.00	47069000.00

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Skatteetaten

Vår dato  
23.06.2021

Din/Deres dato  
15.06.2021

Saksbehandler  
Vibeke Horne

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR434603256

Telefon  
90518192

Org.nr  
974761076

Vår referanse  
2021/6015124

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

U.off.

DXC TECHNOLOGY NORGE AS  
Folke Bernadottes vei 38  
5147 FYLLINGSDALEN

Att. Tom Nærup Jaworski

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for DXC Technology Norge AS, org.nr. 958 958 455

Vi viser til deres brev av 15. juni 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for DXC Technology Norge AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering DXC Technology Norge AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

DXC Technology Norge AS er eid av et utenlandsk selskap som er en del av et internasjonalt konsern. Selskapet og konsernet har virksomhet innen IT systemdrift. Selskapets kunder er kun større bedrifter og internasjonalt rettet. Kommunikasjon foregår på engelsk. Styrets leder og et styremedlem er ikke norske.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av et utenlandsk selskap som er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



# Deloitte.

Deloitte AS  
Lars Hilles gate 30  
Postboks 6013 Postterminalen  
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To the General Meeting of DXC Technology Norge AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of DXC Technology Norge AS (the Company), which comprise the balance sheet as at 31 March 2023, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 March 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Organisasjonsnummer: 980 211 282

Penneo Dokumentnøkkel: OKA25-SZFA6-QJLBG-7B8BU-MKTT5-E3BZ5



**Deloitte.**

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DXC Technology Norge AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 20 September 2023  
Deloitte AS

**Eivind Bollum Berge**  
State Authorised Public Accountant

Penneo Dokumentnøkkel: 0KA25-SZFA6-QJL6G-7B88U-MKTT5-E3BZ5



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### Eivind Bollum Berge

Statsautorisert revisor

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## FINANCIAL STATEMENT

# DXC Technology Norge AS

NO 958958455 MVA

# FY2023

(For the period from April 1st, 2022 to and including March 31st, 2023)



## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

NOK '000

	Note	FY23	FY22
<b>Operating revenue and cost</b>			
Intercompany revenue	2/3/6	120.703	119.306
License revenue	2/6	96.222	121.536
Service revenue	2/6	587.969	508.769
Other operating income	3/16	6.771	7.974
<b>Total operating income</b>		<b>811.664</b>	<b>757.585</b>
<b>Cost of sales</b>		<b>103.982</b>	<b>149.981</b>
Salary related expenses	4/5/6	337.749	326.475
Depreciation and amortization	9	43.299	44.819
Other operating expenses	3/6/7/12	342.622	332.638
Discontinued operations	6	62.325	-
<b>Total operating expenses</b>		<b>889.978</b>	<b>853.913</b>
<b>Operating profit (loss)</b>		<b>(78.313)</b>	<b>(96.328)</b>
<b>Financial income and expenses</b>			
Interest income / (expenses)	6/7	(485)	(1.357)
Other financial income / (expenses)	6/7	(9.462)	1.272
<b>Financial profit (loss)</b>		<b>(9.947)</b>	<b>(85)</b>
<b>Profit (loss) before tax</b>		<b>(88.260)</b>	<b>(96.413)</b>
Tax expense	8	(14.524)	(5.821)
<b>Net profit (loss)</b>		<b>(73.737)</b>	<b>(90.592)</b>
<b>Profit distribution</b>			
Allocated for dividends	13	-	-
Transferred from other equity	13	-	-
Transferred to other equity	13	(73.737)	(90.592)
<b>Total distribution</b>		<b>(73.737)</b>	<b>(90.592)</b>

**STATEMENT OF FINANCIAL POSITION**

NOK '000

	Note	31.03.2023	31.03.2022
<b>Assets</b>			
<b>Fixed Assets</b>			
<b>Intangible assets</b>			
Capitalized development costs	9	-	230
Other software	9	31.921	50.802
Goodwill	9	25.883	49.928
Deferred tax assets	8	6.277	-
<b>Total intangible assets</b>		<b>64.080</b>	<b>100.960</b>
<b>Fixed assets</b>			
Fixtures and fittings, tools, office equipment etc.	9	16.576	18.664
<b>Total Fixed assets</b>		<b>16.576</b>	<b>18.664</b>
<b>Financial assets</b>			
Pension funds	5	65.665	74.494
Capitalized contract costs	10	108.300	134.275
Other receivables (long-term)		-	503
<b>Total Financial assets</b>		<b>173.964</b>	<b>209.271</b>
<b>Total Fixed assets</b>		<b>254.621</b>	<b>328.895</b>
<b>Current assets</b>			
<b>Receivables</b>			
Accounts receivable		93.809	136.893
Unbilled revenue	3	29.249	29.101
Other receivables		31.530	32.626
IC accounts receivable	3	84.126	46.005
<b>Total Receivables</b>		<b>238.714</b>	<b>244.625</b>
Cash and cash equivalents	11	-	-
<b>Total Current assets</b>		<b>238.714</b>	<b>244.625</b>
<b>Total Assets</b>		<b>493.335</b>	<b>573.520</b>



	Note	31.03.2023	31.03.2022
<b>Equity and liabilities</b>			
<b>Paid-in capital</b>			
Share capital	12	23.700	23.700
Share premium	13	23.600	23.600
<b>Total Paid-in capital</b>		<b>47.300</b>	<b>47.300</b>
<b>Retained earnings</b>			
Other equity	13	158.581	232.318
<b>Total Retained earnings</b>		<b>158.581</b>	<b>232.318</b>
<b>Total Equity</b>		<b>205.881</b>	<b>279.618</b>
<b>Liabilities</b>			
<b>Provision for liabilities</b>			
Deferred tax	8	(0)	8.246
<b>Total Provision for liabilities</b>		<b>(0)</b>	<b>8.246</b>
<b>Long-term liabilities</b>			
Other long-term liabilities		14.262	19.439
<b>Total Long-term liabilities</b>		<b>14.262</b>	<b>19.439</b>
<b>Short-term liabilities</b>			
Accounts payable		6.059	20.479
IC accounts payable	2/6	68.508	47.069
Income tax payable		(0)	2.119
Tax liabilities		44.374	51.983
Other short-term liabilities	3/14	154.252	144.567
<b>Total Short-term liabilities</b>		<b>273.192</b>	<b>266.217</b>
<b>Total Liabilities</b>		<b>287.454</b>	<b>293.902</b>
<b>Total Equity and Liabilities</b>		<b>493.335</b>	<b>573.520</b>

Bergen, 20th. September 2023

Robbert Wentink  
(Chairman of the Board)

Espen Olsen  
(Managing Director/Board member)

Øyvind Schei  
(Board member)

Felora Ghods Mofidi  
(Board member)

Oddny Hoensi Ringheim  
(Board member)

Per Andor Holmquist  
(Board member)

Ernesto Lopez Pino  
(Board member)

**CASH FLOWS STATEMENT**

NOK '000

	<b>FY23</b>	<b>FY22</b>
<b>Cash flow from Operating activities</b>		
Profit /(loss) before tax	(88.260)	(96.413)
Tax paid for the period	1.830	(569)
Depreciation and amortization	43.299	44.819
Impairment	4.759	-
Change in net pension assets / liabilities	8.829	7.152
Loss / (gain) on disposal of fixed assets	3.611	235
Change in accounts receivable	43.084	(44.688)
Change in accounts payable	(14.421)	11.418
Change in intercompany balances	(16.681)	(14.414)
Change in other balance sheet items	20.374	48.602
<b>A: Net cash flow from Operating activities</b>	<b>6.423</b>	<b>(43.858)</b>
<b>Cash flow from Investment activities</b>		
Investment in fixed assets	(6.423)	(7.250)
Payments for investments in financial assets	-	(16.345)
Sale of property, plant and equipment	-	-
Payments for intercompany loans	-	-
<b>B: Net cash flow from Investment activities</b>	<b>(6.423)</b>	<b>(23.595)</b>
<b>Cash flow from Financing activities</b>		
Cash effect related to merger	-	-
Payment of extraordinary dividend	-	-
<b>C: Net cash flow from Financing activities</b>	<b>-</b>	<b>-</b>
<b>D: Effect of exchange rate changes on bank deposits, cash etc.</b>		
A + B + C + D = Net change in cash and cash equivalents throughout the year	(0)	(67.453)
Cash and cash equivalents at April 1st	-	39.149
Holdings of cash from the merger	-	28.304
<b>Cash and cash equivalents at March 31st</b>	<b>(0)</b>	<b>0</b>



## Note 1 Accounting principles

DXC Technology Norge AS is owned by DXC Technology Danmark A/S, Danmark in 100%, which is part of DXC Technology company, Ashburn, Virginia (DXC). DXC is listed on the New York stock exchange, NYSE. DXC Technology Norge AS follows financial years according to the same practice as the parent company. These annual accounts cover the period from 1 April 2022 up to and including 31 March 2023. The annual report has been prepared in accordance with the Norwegian Accounting Act 1998 and generally accepted accounting principles.

### USGAAP

The company submits its financial statements to the parent company in accordance with USGAAP, and conducts a continuous evaluation of valuation principles in the financial statements. Where Norwegian accounting legislation has freedom of choice, it has been decided to process the transactions in accordance with USGAAP.

### Revenue recognition

The company's revenues are mainly generated through licensing of management systems and outsourcing services. The company has historically had a strong base in the insurance and financing industry, but also has customers in other sectors.

The software is licensed through a non-exclusive and non-transferable license which generally has a non-cancellable period of 3 to 7 years. The software sales generate revenue using one-time remuneration and monthly ongoing remuneration. One-time remuneration is recognized as income when all contractual obligations have been fulfilled. Monthly remuneration is recognized as income through ongoing invoicing and covers the usage rights to the system. In some cases, the ongoing remuneration also includes MESA (Maintenance, Enhancements and Service Availability) services which are recognized as income as the services are provided.

The company also provides consulting services, including implementation, integration services, E-business, CRM services and education services. The services are available either through our program service agreements or via separate agreements for the individual projects, and are charged to the customer separately. In case of fixed-price contracts, profits are recognized as income in accordance with the current settlement method. Changes in estimates for profit and loss on the fixed-price contract are accounted for in the period in which this is ascertained.

### Valuation

Current assets are valued at the lower of acquisition cost and fair value. Fixed assets are valued at acquisition cost after deduction of accumulated depreciation, unless the fair value is lower and due to reasons that are not temporary. Depreciation is calculated on the basis of acquisition price and distributed linearly over the estimated useful life. Gains/losses on the sale of own operating assets are recognized in the income statement as ordinary income/expenses.

### Pension

The company has established pension schemes for its employees through defined contribution plan and defined benefit plan.

Defined contribution plan:

Contributions to defined contribution plan are expensed on an ongoing basis.



## Defined benefit plan:

When accounting for defined benefit pension plan, the linear accrual profile and expected final salary are used as the basis for accrual.

Pension obligations are calculated at the present value of the future pension benefits that are considered to have been earned on the balance sheet date for accounting purposes. Future pension benefits are calculated on the basis of expected salary at the time of retirement. Estimated pension liability is calculated at the balance sheet date. Pension assets are valued at fair value. Estimated value of pension assets is calculated at the balance sheet date. The discrepancy between the estimated pension liability/estimated value of pension assets at the end of the previous financial year and the actuarial pension liability/actual value of pension assets at the beginning of the financial year is amortized over the average remaining vesting period, to the extent they exceed 10% of the largest of pension liabilities and pension assets.

Net pension liability is the difference between the present value of the pension liability and the value of the pension assets. In accordance with the standard, employer's contribution has been taken into account during the period in which underfunding occurs. The effect of plan changes with retroactive effect which is not conditional on future employment is recognized in the income statement immediately in accordance with NRS 6.

## Currency

Monetary items in foreign currency are translated at exchange rates at the balance sheet date.

## Receivables

Accounts receivable and other receivables are recorded in the balance sheet at nominal value less provisions for expected losses. Provisions for losses are made on the basis of an individual assessment of particular accounts receivable. The company has not recognized unspecified provisions for accounts receivable.

## Cash and cash equivalents

Cash and cash equivalents includes cash, bank deposits and other means of payment with a due date shorter than three months from acquisition. The company is part of a regional corporate cash pool. Balances are classified as intercompany balances.

## Taxes

Taxes are expensed as incurred, i.e. the tax charge is related to the accounting profit before tax.

Tax expense consists of the tax payable for the period (tax on the taxable income for the year) and a change in net deferred tax. Deferred tax is calculated based on temporary differences at the balance sheet date. Deferred tax assets and liabilities are presented net in the balance sheet.

## Outsourcing contract costs

Costs related to outsourcing contracts are generally expensed as incurred. However, some costs in connection with the start of an outsourcing contract are capitalized and then expensed over the duration of the contract. These costs will typically consist of purchase costs in connection with the contract and transition costs (relocation costs), including costs related to due diligence activities after selection of a contract partner. Fixed assets purchased in connection with outsourcing transactions are capitalized and depreciated in accordance with the company's usual guidelines. The purchase price paid to clients which exceeds the book value of acquired fixed assets is capitalized as contract



goodwill and depreciated over the duration of the contract (annual cost appears under other operating costs). The amortization of contract goodwill is accounted for as a reduction in revenue.

### Accounting for intercompany cost pools

DXC Technology Norge AS utilizes several of the same resources as DXC Technology Danmark A/S and DXC Technology Sverige AB in its operations. Costs related to these resources are allocated to the three companies on the basis of resource use. Invoices from DXC Technology Danmark A/S relating to these resources are recognized net as cost of sales.

### Note 2 Operating revenue by business area

	FY23	FY22
Intercompany revenue	120.703	119.306
Monthly remuneration	13.604	5.047
One-time remuneration	82.618	116.489
Consulting services	310.058	229.715
Infrastructure revenue	277.911	279.054
Other operating income	6.771	7.974
Total operating revenue	811.664	757.585

89% of the company's revenue is derived from the Norwegian market, and 11% is derived from foreign markets.

### Note 3 Intercompany balances and transactions

The company defines other companies within the DXC group as related companies, and utilizes intercompany infrastructure, administration services as well as employee resources. Data services are purchased from the data center in Denmark, administration services are purchased within the Nordic countries, Europe and globally. Employee resources are acquired from other DXC entities, mainly from India and Denmark.

Intercompany sales are primarily employee resources and services provided by DXC Technology Norge AS.

	FY23	FY22
Intercompany sales	120.703	119.306
Intercompany purchases	203.350	288.409
Intercompany unbilled revenue	-	2.093
Other current intercompany receivables	84.126	43.913
Short-term intercompany liabilities	68.508	47.069

### Note 4 Salary expense, number of employees, remuneration to employees and more

	FY23	FY22
Salaries	261.216	255.933
Social security contributions	39.269	28.595
Pension expense (defined benefit pension plan)	17.146	29.355
Defined contribution pension plan	8.957	7.612
Other benefits	11.161	4.980
Total Employee related expense	337.749	326.475
Average number of employees	264	257



Employer's taxable benefits for the CEO in FY23 amounted to NOK 2,217'. CEO is a member of the defined benefit pension plan.

There is a bonus agreement for senior executives. No remuneration has been paid to the Board members for the financial year FY23.

As at March 31, 2023 receivables from employees amount to NOK 187'.

## Audit fees

Statutory audit fees for FY23 amount to NOK 1,039' excl. VAT.

## Note 5 Pension

### Defined contribution pension plan

The company has established a defined contribution pension plan for its employees, it is organized in accordance with the Contribution Pension Act. The company pays fixed contributions to an insurance company. The company has no further payment obligations after the deposits have been paid.

The payments in FY23 amounts to 4.7% (0 - 7,1G) to 8.0% (7,1 - 12G) of the employee's salary. 192 employees are covered by the defined contribution plan. Contribution paid is included in the salary expense and amounts to NOK 7,289' in deposits in FY23.

### Defined benefit pension plan

DXC Technology AS has occupational pension insurance according to the Tax Act (TPES) with a general retirement age of 67 years. The company's pension obligation is covered through pension plan at the insurance company.

The retirement pension is calculated as a percentage of the pension base, depending on the number of years of service and the salary level at the retirement age. Furthermore, the plan includes spouse's pension, child pension and disability pension according to specified rules.

Defined benefit pension is a closed plan, i.e. new employees are included in a defined contribution pension plan.

Pension expense	FY23	FY22
Current service cost	9.892	12.211
Interest cost	8.520	8.155
Expected return on plan assets	(13.211)	(11.235)
Amortization of gain/loss	11.212	18.926
Net pension cost (defined benefit pension plan)	16.412	28.057
Employer's tax	733	1.287
Pension expense after tax	17.146	29.344

Pension obligation (assets)	FY23	FY22
Estimated pension obligations	493.536	445.521
Unrecognized gain/loss	(146.211)	(101.557)
Market value of pension plan assets	(422.943)	(421.802)
Pension obligation (assets) before tax	(75.618)	(77.838)
Employer's tax	9.954	3.344
Net pension liability (assets) after tax	(65.665)	(74.494)



Assumptions	FY23	FY22
Expected return on pension plan assets	3.10%/4.70%	2.70%/3.10%
Discount rate	1.90%/3.00%	1.70%/1.90%
Salary increase	2.00%/3.50%	1.75%/1.75%
Social security increase	2.50%/3.25%	2.00%/2.50%
Pension increase	0.00%/1.50%	0.00%/0.00%
Employer's contribution tax rate	14.10%	14.10%
Number of active members in pension plan	63	71
Future service time	5	6

## Note 6 Discontinued operations

DXC has sold the DXC Microsoft Business Applications business (focused on Microsoft Dynamics) in the Nordics to a local buyer as of 31st of March 2023. DXC paid a consideration fee of NOK 17 million which is included in IC accounts payable on the balancesheet. Below is the impact of this transaction on the items in our profit and loss statement.

	FY23
Total operating income	217.832
Total operating expenses	(185.578)
Discontinued business	(62.325)
Financial profit/(Loss)	1.132
Total discontinued operations	(28.941)

## Note 7 Interest and Financial income and expense

	FY23	FY22
Other interest income	0.529	0.112
Other interest expense	(1.014)	(1.470)
Total Interest income / (expense)	(0.485)	(1.357)

	FY23	FY22
Other financial income	8.009	8.170
Other financial expense	(17.471)	(6.898)
Total Financial income / (expense)	(9.462)	1.272

belong to DXC Technology Norge AS.

## Note 8 Tax

At the end of the fiscal year, there are temporary differences between accounting and tax values. Deferred tax on these differences has been calculated and accounted for in accordance with generally accepted accounting principles.



Specification of temporary differences:	31.03.2023	31.03.2022
Fixed assets	43.311	87.413
Pension obligations	65.665	74.494
Provision for losses in receivables	0	(4.258)
Provision for restructuring costs	(16.570)	(3.911)
Tax loss carry-forward	(95.057)	(70.959)
= Net tax increasing (reducing) temporary differences	2.651	82.779
Differences not included in the basis of calc of deferred tax	25.883	45.294
= Basis for deferred tax liability (deferred tax asset)	28.534	37.485
= Deferred tax liability (Deferred tax asset), 22% of the basis	(6.277)	8.246

Income tax expense	FY23	FY22
Profit before tax	(88.260)	(96.413)
+/- change in temporary differences	60.791	20.112
+ permanent differences	0	5.341
Taxable income	0	0

## Note 9 Fixed assets

	Office furniture and equipment	Computers and related hardware	Leasehold Improvements	Capitalized development costs	Software	Goodwill	Sum
Cost as at April 1st	8.781	31.814	-	10.172	90.657	108.192	249.617
Additions	1.318	4.902	-	-	697	-	6.916
Disposals	(3.784)	(1.281)	-	(5.456)	(1.447)	(11.133)	(23.101)
Reclassification							
Cost as of March 31 <sup>st</sup> .	6.315	35.435	-	4.716	89.907	97.059	233.432

Accumulated depreciation as at April 1st	4.350	17.582	-	9.941	39.855	58.265	129.993
Additions (Depreciation for the year)	646	4.916	-	230	18.132	19.412	43.336
Disposals	(1.639)	(722)	-	(5.456)	-	(6.500)	(14.316)
Accumulated depreciation as of March 31 <sup>st</sup> .	3.357	21.776	-	4.716	57.987	71.177	159.013

Net book value as of March 31 <sup>st</sup> .	2.958	13.659	-	-	31.920	25.883	74.420
Depreciation rate	10-20%	14-25%	12,5-20%	20 %	20%	20%	

## Note 10 Capitalized contract costs

The item relates to capitalized costs related to outsourcing contracts, and is accrued over the term of the individual contract.

The contracts have a remaining term from 1 months to 3 years 6 months.

Next year's expense recognition is estimated to be NOK 32 million.



## Note 11 Cash and cash equivalents

The company has a bank guarantee for the employees' income tax deductions. Cash balance presented in the financial statement is part of a cash pool in Danske Bank, the account structure is controlled by the parent company DXC Technology Danmark A/S, while the cash deposits

## Note 12 Share capital and shareholder information

Share capital of the entity as at March 31st consists of 23.200 shares, each of the price kr 1.021,551724. In total kr 23.700.000.

Owner	Shares	Ownership	Voting rights
DXC Technology Danmark A/S, Danmark	23.200	100%	100%
Total number of shares	23.200	100%	100%

DXC Technology Danmark A/S, Danmark is a part of DXC Technology company, Ashburn, Virginia.

## Note 13 Equity

	Share capital	Share premium	Other Equity	Total Equity
Equity as of April 1 <sup>st</sup> .	23.700	23.600	232.317	279.617
Net profit (loss) for the year			(73.737)	(73.737)
Equity as of March 31 <sup>st</sup> .	23.700	23.600	158.581	205.881

## Note 14 Other short term liabilities

	FY23	FY22
Deferred revenue	84.101	29.672
Accrued payroll	45.013	53.920
Restructuring accruals	14.467	3.129
Intercompany other short-term liabilities	-	-
Other short-term liabilities	10.671	57.846
Total other short-term liabilities	154.252	144.567

## Note 15 Obligations

The company has long-term lease obligations of NOK 21 million. This includes an obligation with regard to a new 5-year lease agreement for the office in Bergen, signed in FY23 and effective September 1st 2023. The leases have remaining period from one month to 5 years 5 months. The cost for the year in FY23 was on the level of NOK 13 million.

The company has a leasing agreement for the car fleet. Annual car leasing expense amounts to NOK 84,000 per year.

## Note 16 Subsequent events

None to report.



## DXC TECHNOLOGY NORGE AS

### STATEMENT OF THE BOARD 2023 (FY23)

DXC Technology Norge AS follows a fiscal year covering the 12 months from April 1st through March 31st. The fiscal year 2023, referred to as FY23, ended March 31st 2023.

All shares in the company were per March 31st 2023 owned by DXC Technology Danmark A/S, a part of DXC Technology Company, a global IT services market leader, noted on NYSE with ticker DXC. DXC was formed on April 1, 2017 by the merger of CSC and HPES.

DXC Technology Norge AS has offices in Oslo, Bergen and Stavanger and delivers a full range of IT solutions and services to the Norwegian marketplace, serving larger Banking- and Insurance companies as well as clients in other industries. In this statement of the board, DXC Technology Norge AS is referred to as DXC.

Per 31.3.2023 DXC in Norway was comprised of 2 legal entities, DXC Technology Norge AS and Enterprise Services Norge AS (ES).

Numbers stated for FY23 for DXC Technology Norge AS do not include ES.

#### Forward-Looking Statements

All statements in this document that do not directly and exclusively relate to historical facts constitute “forward-looking statements.” These statements represent current expectations and beliefs, and no assurance can be given that the results described in such statements will be achieved. Such statements are subject to numerous assumptions, risks, uncertainties and other factors that could cause actual results to differ materially from those described in such statements, many of which are outside of our control.

We do not undertake any obligation to update or release any revisions to any forward-looking statement or to report any events or circumstances after the date of this report or to reflect the occurrence of unanticipated events except as required by law.

#### Main figures

DXC Technology Norge AS		
NOK mill	FY23	FY22
Operating income	811,7	757,6
Operating profit (loss)	(88,3)	(96,4)
Net profit (loss)	(73,7)	(90,6)
Equity	205,9	279,6
Equity ratio	42%	49%

The growth in revenue primarily relates to our Banking area, having been operational throughout the entire year. This sustained momentum and played a pivotal role in driving our revenue upward. On the 31st of March 2023, we completed the sale of our Microsoft Business Applications business, which was primarily focused on Microsoft Dynamics, in the Nordics. While this divestiture allowed



us to streamline our operations and sharpen our strategic focus, it did result in an extraordinary loss, affecting our financial performance for the year.

Except events special to FY23, profitability on normal operation is in line with prior year. However, after FY23 being a year of consolidation and streamlining, DXC's focus now is to improve profitability.

Sum of assets was 493 million, where current assets consisted of 239 million. The company does not have its own cash balance but has sufficient access to cash through a Nordic DXC cash pool.

### **Organization**

Average number of employees for FY23 was 264 versus 257 prior year. At end of March 2023 the number of employees was 254 versus 265 prior year.

DXC conducts periodic surveys of the working environment, and the working environment is considered to be good. Sick leave was on average 3,2%, same as prior year. DXC's employees have not been involved in any accidents or injuries related to the company's activities during the FY.

### **Working environment**

DXC Technology Company is committed to equality of opportunity for all. DXC Technology Company's Global Diversity and Non-discrimination Policy requires that decisions concerning all aspects of employment, recruitment, reward mechanisms, career progression and training are made exclusively on the basis of merit and the requirements of the role, and that no person is to be treated less favorably because of race, ethnicity, color, religion, sex (including pregnancy, childbirth and related medical conditions), national origin, disability (physical or mental), age, protected veteran status or military service or affiliation, marital status, sexual orientation, gender identity and expression, protected genetic information or political affiliation.

It is important to DXC Technology Company that female employees find that they have the same opportunities for career development and access to management positions as their male colleagues.

DXC Technology Company has flexible working conditions to ensure work-life balance.

DXC Technology Company globally has implemented employee performance appraisal reviews and personal development plans for all employees to ensure that all employees are measured against individual goals and get immediate feedback to these. Development plans are set to reach the best possible use of the employee qualifications. The plans are consolidated in a system to ensure that DXC Technology Company has a cross-organizational overview of qualifications. This has enabled the company to leverage employee qualifications in the best way.

DXC does not use part time workers, except where the employees have applied for and has been granted.

### **Equality**

DXC aims that teams on all levels should have diversity in age, experience and other background. As part of this, salary is evaluated to secure equal pay independent of gender.

In line with union agreement § 6.2.3 "Lønnsutvikling etter vurdering" section 3, the company build statistics as input to the managers evaluation and with the clear message that evaluation should be independent of gender.

The company together with the Union evaluate the statistic material (ref §2.7 «Likestilling» section h) to verify that merit increases are non-discriminating to gender.



By end of FY23, the share of women was 26% in line with prior year. The Board of Directors consists of 7 members where of 2 are women.

Last year DXC conducted a survey on the status and actions related to equality and non-discriminatory working environment.

<b>Average salary end of year</b>	<b>FY2021</b>	<b>FY2022</b>
Women's salary in % of men's	91,0%	88,0%

<b>Part time workers end of year (%)</b>	<b>FY2021</b>	<b>FY2022</b>
Women	11,0%	10,0%
Men	3,0%	2,0%

<b>Absence due to illness (%)</b>	<b>FY2021</b>	<b>FY2022</b>
Women	3,4%	5,0%
Men	3,1%	2,5%

<b>Absence due to children's illness (days)</b>	<b>FY2021</b>	<b>FY2022</b>
Women	37	46
Men	176	164

<b>Maternity/paternity leave (days)</b>	<b>FY2021</b>	<b>FY2022</b>
Women	23	571
Men	498	230

Looking at average salary, average for women is lower than for men. This is due to lower ratio of women in senior positions. In comparable job levels, women's salary is in the range of 96% to 100% of men's salary.

Regarding part time workers, all is based on the employee's initiative and typically for senior workers. Starting point for DXC is that all workers are full time employees. For absence due to children's illness, absence is higher for men than for women. DXC has more younger men than younger women in the company. The absence due to maternity/paternity leave is higher for women than men. Women have longer leave than men.



### Planned and ongoing actions

Area	Framework	Background	Rationale	Status	Responsible	Objective
Equality	Equality is included in union agreement §2.7.	Ensure equality and avoid discrimination due to gender, age, ethnicity, religion, sexual orientation, or disabilities.	All employees should be given the same opportunities for personal and professional development and be treated equal with regards to hiring, salary, training, and promotions.	Ongoing	Senior management and union representatives.	Increased ratio of women in senior positions.
Ethnicity	Global guidelines	DXC is a global organization striving for diversity	Collaborate independently of ethnicity.	Ongoing  DXC resources from locations outside Norway has been utilized in projects.	Senior management	Capitalize on DXC resources globally to improve business capabilities locally.
Ethics and safety	Annual mandatory training	Ensure all employees are familiar with ethics, security, and policies	All employees perform annual training.	Annual training in place	Global management	Right attitude for business conduct, protect business interests.
Merit increase process	Statistics are used as input to the merit increase process to reveal potential inequality.	Secure equal and nonbiased treatment	Secure fair evaluation independent of gender.	Ongoing	People managers	Maintain a fair salary policy, as DXC's already support women and men are paid equally for equal work.

#### Multi-cultural working place

DXC is a multicultural working place and actively works to prevent discrimination based on ethnicity, skin colour, language or religion. As part of this, DXC engages a wide range of nationalities where relevant, to staff our projects with the right competency.

#### Inclusive working environment

DXC works to prevent discrimination caused by disabilities and strives to define the physical environment so there should be few or no limitations on performing the work from a physical point of view. DXC has also equipped home offices for most employees.

#### Insurance for board members

There are no local insurance policies for the board members and the general manager on grounds there is corporate parent coverage for the company's responsibilities.

#### External environment

DXC's ESG strategy reflects our ongoing commitment to being a responsible corporate citizen. We are proud to be part of the global movement to minimize the impacts of climate change, and



accordingly, have committed to set near-term emissions reduction targets in line with the Science Based Targets initiative by February 1, 2024.

Our resolve to achieve emissions reduction targets consistent with limiting global temperature increase to 1.5 degrees Celsius aligns with the ethos of the United Nations Sustainable Development Goals and the Paris Agreement to reduce GHG emissions, and it provides the foundation for sustainable, low-carbon and resilient development. Further information is available in the [DXC ESG Strategy](#) and in DXC's [TFCD Report](#).

### **The Transparency Act**

This report has been prepared in accordance with the Norwegian Transparency Act of 18 June 2021 (the "Transparency Act") and summarizes the policies and procedures in DXC Technology Norge AS with respect to safeguarding human rights and decent working conditions. The report is available at <https://dxc.com/no/en>.

### **Research and Development**

DXC Technology Norge performs some R&D, primarily related to global solutions for reinsurance.

### **Financial Risk**

#### Market risk

In certain areas, a significant part of DXC's deliverables involve DXC in Denmark and the cost base is consequently impacted by the NOK to DKK exchange rate. Further the company also have some cost in USD and EUR. Revenue is for the most part in NOK, so as the NOK exchange rate has been more volatile lately, there is some currency risk that could impact the result for coming year. This could impact both ways, though. DXC has no interest-bearing debt.

#### Credit risk

DXC's clients do in general have a good credit rating and consequently the company rarely suffer bad debt losses. There is periodic follow-up to identify any issues and make provisions where needed. Thus, in general credit risk is low.

#### Liquidity risk

DXC's cash balance has been reduced in later years due to dividend payments and larger investments like acquiring Syscom AS. In the balance sheet, the company's cash position looks weak. However, the company has sufficient access to cash through a Nordic DXC cash pool.

### **The result for FY23**

The Board of Directors believe the financial report and balance sheet including notes give a correct picture of the financial performance for FY23 as well as the position end of the fiscal year.

The financial result is concluded under the assumption of continued operation, which is confirmed to be applicable.

### **Profit distribution**

Net result for the year is a loss of TNOK 73.737 to be distributed as follows:

Transferred from Other Equity	TNOK 73.737
Sum distributed	TNOK 73.737



### Future perspective

Though the financial result for FY23 was disappointing, FY23 was still a year with significant achievements with integration of Norwegian entities and consolidation of all employees in one entity as well as completion of a challenging implementation, where DXC stay committed and demonstrated that we do what we say we are going to do.

DXC is focused on improving its financial performance in the Norwegian market. By thoughtfully improving our revenue performance and prudently managing our cost structure, DXC anticipates that it will improve margins, earnings and cash flow.

On 31<sup>st</sup> of March 2023 the Managing Director of DXC Technology Norge AS was replaced with Espen Olsen.

*Bergen, 20th September 2023*

Robbert Wentink  
(Chairman of the Board)

Espen Olsen  
(Managing Director/Board member)

Øyvind Schei  
(Board member)

  
Felora Mofidi (Sep 21, 2023 09:39 GMT+2)

Felora Ghods Mofidi  
(Board member)

  
Per Andor Holmquist (Sep 20, 2023 14:47 GMT+2)

Per Andor Holmquist  
(Board member)

  
ERNESTO LOPEZ PINO (Sep 25, 2023 07:30 GMT+2)

Ernesto Lopez Pino  
(Board member)

Oddny Hoensi Ringheim  
(Board member)