



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	997 067 401
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	DNV PRODUCT ASSURANCE AS
Forretningsadresse:	Veritasveien 1 1363 HØVIK

Regnskapsår

Årsregnskapets periode:	01.01.2022 - 31.12.2022
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Christine Sørлие
Dato for fastsettelse av årsregnskapet:	13.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 27.06.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Sales revenue	2	84 434 000	91 872 000
Sum inntekter		84 434 000	91 872 000
Kostnader			
Payroll expenses	3	43 409 000	37 833 000
Depreciation, amortization and impairment	7	354 000	728 000
Other operating expenses	3, 4	44 252 000	49 952 000
Sum kostnader		88 015 000	88 513 000
Driftsresultat		-3 581 000	3 359 000
Finansinntekter og finanskostnader			
Financial income	5	673 000	17 952 000
Sum finansinntekter		673 000	17 952 000
Financial expenses	5	120 000	9 648 000
Sum finanskostnader		120 000	9 648 000
Netto finans		553 000	8 304 000
Ordinært resultat før skattekostnad		-3 028 000	11 663 000
Tax expense	6	-630 000	795 000
Ordinært resultat etter skattekostnad		-2 398 000	10 868 000
Årsresultat		-2 398 000	10 868 000
Overføringer og disponeringer			
Konsernbidrag			2 909 000
Avgitt konsernbidrag		-1 732 000	
Overføringer til/fra annen egenkapital		-666 000	7 959 000
Sum overføringer og disponeringer		-2 398 000	10 868 000



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6	1 030 000	887 000
Sum immaterielle eiendeler		1 030 000	887 000
Varige driftsmidler			
Office equipment, fixtures and fittings	7	892 000	1 567 000
Sum varige driftsmidler		892 000	1 567 000
Finansielle anleggsmidler			
Investering i datterselskap	8	0	0
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		1 922 000	2 454 000
Omløpsmidler			
Varer			
Fordringer			
Trade receivables		1 944 000	3 066 000
Work in progress		581 000	1 767 000
Other current receivables		228 000	3 302 000
Konsernfordringer	9	59 444 000	62 101 000
Sum fordringer		62 197 000	70 236 000
Sum omløpsmidler		62 197 000	70 236 000
SUM EIENDELER		64 119 000	72 690 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	11, 12	440 000	440 000



Balanse

Beløp i: NOK	Note	2022	2021
Overkurs	12	81 969 000	81 969 000
Annen innskutt egenkapital	12	18 012 000	18 012 000
Sum innskutt egenkapital		100 421 000	100 421 000
Opptjent egenkapital			
Udekket tap	12	56 417 000	55 750 000
Sum opptjent egenkapital		-56 417 000	-55 750 000
Sum egenkapital		44 004 000	44 671 000
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		470 000	575 000
Tax payable		1 000	0
Public duties payable		2 738 000	2 545 000
Kortsiktig konserngjeld	9	6 101 000	11 871 000
Other current liabilities	13	10 805 000	13 028 000
Sum kortsiktig gjeld		20 115 000	28 019 000
Sum gjeld		20 115 000	28 019 000
SUM EGENKAPITAL OG GJELD		64 119 000	72 690 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 488017

Enheten

Organisasjonsnummer: 997 067 401
Organisasjonsform: Aksjeselskap
Foretaksnavn: DNV PRODUCT ASSURANCE AS
Forretningsadresse: Veritasveien 1
1363 HØVIK

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Christine Sørli
Dato for fastsettelse av årsregnskapet: 13.06.2023

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Brønnøysundregistrene, 20.06.2023



Organisasjonsnr: 997 067 401
DNV PRODUCT ASSURANCE AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
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Inntekter			
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Organisasjonsnr: 997 067 401
DNV PRODUCT ASSURANCE AS

BALANSE

Beløp i: NOK Note 2022 2021

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 6 1 030 000 887 000
Sum immaterielle eiendeler 1 030 000 887 000

Varige driftsmidler

Office equipment,
fixtures and fittings 7 892 000 1 567 000
Sum varige driftsmidler 892 000 1 567 000

Finansielle anleggsmidler

Investering i datterselskap 8 0 0
Sum finansielle
anleggsmidler 0 0

Sum anleggsmidler 1 922 000 2 454 000

Omløpsmidler

Varer

Fordringer

Trade receivables 1 944 000 3 066 000
Work in progress 581 000 1 767 000
Other current receivables 228 000 3 302 000
Konsernfordringer 9 59 444 000 62 101 000
Sum fordringer 62 197 000 70 236 000

Sum omløpsmidler 62 197 000 70 236 000

SUM EIENDELER 64 119 000 72 690 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 11, 12 440 000 440 000
Overkurs 12 81 969 000 81 969 000
Annen innskutt egenkapital 12 18 012 000 18 012 000
Sum innskutt egenkapital 100 421 000 100 421 000

Opptjent egenkapital

Udekket tap 12 56 417 000 55 750 000
Sum opptjent egenkapital -56 417 000 -55 750 000

Sum egenkapital 44 004 000 44 671 000



Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		470 000	575 000
Tax payable		1 000	0
Public duties payable		2 738 000	2 545 000
Kortsiktig konserngjeld	9	6 101 000	11 871 000
Other current liabilities	13	10 805 000	13 028 000
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Sum gjeld		20 115 000	28 019 000
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Organisasjonsnr: 997 067 401
DNV PRODUCT ASSURANCE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
1

Regnskapsprinsipper

Note
3

Antall årsverk i regnskapsåret
36.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp



Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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List of Signatures Page 1/1

Board of directors report DNV Product Assurance AS 2022.pdf

Name	Method	Signed at
Bjørnsen, Tommy	BANKID	2023-06-12 16:11 GMT+02
Stridsklev, Jon Halvor	BANKID	2023-06-12 15:24 GMT+02
Torp, Cecilie Gudesen	BANKID	2023-06-12 15:17 GMT+02
SPONGSVEEN, BJØRN RICHARD	BANKID_MOBILE	2023-06-12 14:48 GMT+02



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DNV PRODUCT ASSURANCE AS

Report of the Board of Directors 2022

BUSINESS ACTIVITIES

DNV Product Assurance AS provides certification, training, assessment and laboratory services within Medical services, Equipment for use in explosive atmospheres and Machinery equipment. We hold 3 notifications as Notified Body from the Norwegian authorities and our services are accredited by Norwegian accreditation. We provide services to a global market through the local offices in the DNV Group (DNV). The company's purpose is to safeguard life property and environment.

DNV Product Assurance AS provides the services from DNVs head office at Høvik and the office in Stavanger.

ORGANISATION

DNV Product Assurance AS is a wholly owned subsidiary company of DNV Business Assurance Group AS and is part of the DNV Group with Stiftelsen Det Norske Veritas as the ultimate owner.

At the end of 2022 DNV Product Assurance AS had 37 employees. The working environment is considered satisfactory. The company has an equal opportunity policy for all employees, irrespective of their nationality, gender or age. Personal qualifications are prioritized rather than gender when recruiting. The underrepresented gender will be encouraged to apply.

Of the total employees, 12 are women. Total absence due to sickness was 1% of total hours worked in 2022. No serious work-related injuries or accidents have been reported.

DNV purchases a comprehensive global directors' and officers' (D&O) liability insurance. This covers all directors and officers in the DNV Group, including DNV Product Assurance AS. The Board of Directors considers the limits of the coverage to be sufficient to meet any relevant and foreseeable risks related to the governance of the DNV Group.

The activities in the company do not have any significant negative impact on the environment.

DNV has published a Statement on Gender Equality for our operations in Norway as required by Norwegian legislation on equality and anti-discrimination. The Statement can be found on our website www.dnv.no under 'Mangfold i DNV' (Diversity at DNV). Further information related to people strategy in DNV can be found in DNV Group's annual report 2022, page 59-66 (www.dnv.com)

DNV has published a Statement on 'Ethics and human rights' (with reference to the Norwegian transparency act) The Statement can be found on in the DNV Group's annual report 2022, page 73-79 (www.dnv.com)

FINANCIAL PERFORMANCE

The company achieved NOK 84 434 thousand in operating revenue in 2022, compared to NOK 91 872 thousand in 2021.

Loss for the year (after tax) is NOK 2 398 thousand compared with a profit of NOK 10 868 thousand in 2021. Net loss after tax has been allocated as follows:

Group Contribution	1 732 NOK
From other equity	667 NOK
Total allocated	2 398 NOK

DNV Headquarters, Veritasveien 1, P.O.Box 300, 1322 Høvik, Norway. Tel: +47 67 57 99 00. www.dnv.com

Board of directors report DNV Product Assurance
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Received group contribution after tax is NOK 1 732 thousand. Loss after group contribution is covered by other equity.

Total equity of the company at year-end is NOK 44 005 thousand.

The company has not had research and development costs in 2022.

The Board of Directors confirms that the going concern assumption applies and that the financial statements have been prepared on this assumption.

FUTURE OUTLOOK

The business is stabilised after COVID-19 and the countries are operating normally. Travel activity has picked up enabling on site activities to be performed. The Medical business is expected to continue to grow due to introduction of new services and growth in existing services. The Industrial business (Ex and Machinery) is stable with a limited growth expected.

Høvik, 12 June 2023

Tommy Bjørnsen
Chairman of the Board

Bjørn Richard Spongsveen
Board Member

Jon Halvor Stridsklev
Board Member

Cecilie Gudesen Torp
Managing Director

Board of directors report DNV Product Assurance
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List of Signatures Page 1/1

DNV Product Assurance Financial Statements 2022.pdf

Name	Method	Signed at
Torp, Cecilie Gudesen	BANKID	2023-06-12 10:35 GMT+02
SPONGSVEEN, BJØRN RICHARD	BANKID_MOBILE	2023-06-12 09:27 GMT+02
Bjørnsen, Tommy	BANKID	2023-06-12 09:10 GMT+02
Stridsklev, Jon Halvor	BANKID	2023-06-12 08:50 GMT+02



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DNV Product Assurance AS

Income statement 1 January - 31 December

(Amounts in 1 000 NOK)

	Note	2022	2021
Operating revenue			
Sales revenue	2	84 434	91 872
Total operating revenue		84 434	91 872
Operating expenses			
Payroll expenses	3	43 409	37 833
Depreciation, amortization and impairment	7	354	728
Other operating expenses	3, 4	44 252	49 952
Total operating expenses		88 015	88 513
Operating profit		(3 581)	3 359
Financial income and expenses			
Financial income	5	673	17 952
Financial expenses	5	(120)	(9 648)
Net financial income (expenses)		553	8 304
Profit (loss) before tax		(3 029)	11 662
Tax expense	6	630	(795)
Profit (loss) for the year		(2 398)	10 868
Allocation of net profit (loss) and equity transfers			
Group contribution		1 732	(2 909)
To (from) other equity		667	(7 958)
Total allocated		2 398	(10 868)



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DNV Product Assurance AS

Balance Sheet 31 December

(Amounts in 1 000 NOK)

ASSETS	Note	2022	2021
Non-current assets			
Deferred tax asset	6	1 030	887
Total intangible assets		1 030	887
Tangible fixed assets			
Office equipment, fixtures and fittings	7	892	1 567
Total tangible fixed assets		892	1 567
Non-current financial assets			
Investment in subsidiaries	8	0	0
Total non-current financial assets		0	0
Total non-current assets		1 922	2 454
Current assets			
Receivables			
Trade receivables		1 944	3 066
Work in progress		581	1 767
Other receivables group companies	9	59 444	62 101
Other current receivables		228	3 302
Total receivables		62 197	70 236
Cash and bank deposits	10	0	0
Total current assets		62 197	70 236
TOTAL ASSETS		64 119	72 690



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DNV Product Assurance AS

Balance Sheet 31 December

(Amounts in 1 000 NOK)

EQUITY AND LIABILITIES	Note	2022	2021
Equity			
Paid-in capital			
Share capital	11, 12	440	440
Share premium	12	81 969	81 969
Other paid-in capital	12	18 012	18 012
Total paid-in capital		100 421	100 421
Retained earnings			
Uncovered loss	12	(56 417)	(55 750)
Total equity		44 005	44 671
Liabilities			
Current liabilities			
Trade creditors		470	575
Tax payable		1	0
Public duties payable		2 738	2 545
Current liabilities group companies	9	6 101	11 871
Other current liabilities	13	10 805	13 028
Total current liabilities		20 114	28 019
Total liabilities		20 114	28 019
TOTAL EQUITY AND LIABILITIES		64 119	72 690

Høvik, 12 June 2023

Tommy Bjørnsen
Chairman of the Board

Jon Halvor Stridsklev
Board Member

Bjørn Richard Spongsveen
Board Member

Cecilie Gudesen Torp
Managing Director



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DNV Product Assurance AS

Statement of Cash Flow

(Amounts in 1 000 NOK)

	Note	2022	2021
CASH FLOW FROM OPERATIONS			
Profit (loss) before tax		(3 029)	11 662
Gain/loss on disposal of tangible assets		322	0
Write down subsidiaries		0	9 441
Depreciations, amortizations and impairment	7	354	728
Dividend recorded as financial income		0	(17 725)
Change in work in progress, trade debtors and trade creditors		1 282	637
Change in other accruals		10 251	5 382
Net cash flow from operations		9 180	10 126
CASH FLOW FROM INVESTMENTS			
Investments in tangible fixed assets	7	0	(46)
Net cash flow from investments		0	(46)
CASH FLOW FROM FINANCING ACTIVITIES			
Group contribution		(3 730)	0
Change in overdraft cash pool system		(5 450)	(10 080)
Net cash flow from financing activities		(9 180)	(10 080)
LIQUIDITY			
Net cash flow from operations		9 180	10 126
Net cash flow from investments		0	(46)
Net cash flow from financing activities		(9 180)	(10 080)
Net change in liquidity during the year		0	0
Liquidity at 1 January		0	0
Liquidity at 31 December		0	0



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DNV Product Assurance AS

Notes to the financial statements

1. Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998.

Classification and valuation of assets and liabilities

Assets meant for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables to be paid within one year are always classified as current assets. Short- and long-term liabilities are classified correspondingly.

Current assets are valued at the lower of cost and net realisable value. Short-term debt is recognised at nominal value at time of establishment.

Fixed assets are valued at cost. However, if a decline in value is expected not to be temporary, fixed assets are written down to recoverable amount. Fixed assets with a limited useful economic life are depreciated in accordance with a linear depreciation plan. Long-term debt is recognised at nominal value at time of establishment. Direct transaction costs are capitalised over the loan period.

Property, plant and equipment

Property, plant and equipment are capitalised and depreciated over the estimated useful economic life. Maintenance costs are expensed as incurred, whereas improvement and upgrading are assigned to the acquisition cost and depreciated along with the asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

Subsidiaries

Subsidiaries and investments in associates are carried at cost. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Received dividends and group contributions are recognized as other financial income.

Consolidated statements are prepared for DNV Product Assurance AS's parent company, DNV Business Assurance Group AS where DNV Product Assurance AS and its subsidiaries are included. Consolidated accounts can be obtained at: DNV Business Assurance Norway AS, Veritasveien 1, 1363 Høvik.

Foreign currency

Monetary items denominated in a foreign currency are translated at the exchange rate at the balance sheet date.

Realised and unrealised currency effects are included on a net basis in either other financial income or other financial expenses.

Pensions

The employees are covered by the Norwegian contribution pension plan. Defined contribution plans are accounted for according to the matching principle. Contributions to the pension plan are recorded as expenses.

Tax

The tax expense in the income statement includes taxes payable and change in deferred taxes. Deferred taxes are calculated based on the temporary differences existing between book values and tax values, together with tax loss carry-forwards at the end of the accounting period. Tax increasing and tax reducing temporary differences expected to reverse in the same period are offset and calculated on a net basis. Deferred tax assets are recognised to the extent utilisation of these assets can be justified.

Cash flow statement

The cash flow statement is presented using the indirect method. Cash and cash equivalents includes cash and bank deposits.



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DNV Product Assurance AS

Notes to the financial statements

(Amounts in 1 000 NOK)

2. Operating revenue	2022	2021
External operating revenue	7 733	18 432
Revenue from other group companies	76 701	73 440
Total operating revenue	84 434	91 872

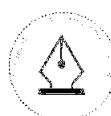
3. Payroll expenses and loan	2022	2021
Salaries	35 337	30 772
Payroll tax	4 915	4 282
Pension costs	2 362	2 150
Other contributions	795	630
Total payroll expenses	43 409	37 833
Full time equivalent	36	32

The company is subject to the Norwegian Pension Act. The company's pension scheme fulfil the requirements of the law.
No remunerations has been paid to the Board of Directors in 2022.

Remunerations	Salary	Bonus	Other benefits	Pension cost
Managing Director	1 464 102	305 591	147 510	117 042

Fees to the auditors for 2022 (excluding VAT) amounts to: NOK 175 722

4. Other operating expenses	2022	2021
Travel expenses	1 314	501
Hired assistance	3 663	2 447
IT and communication expenses	392	323
Other intercompany expenses	26 190	39 732
Other expenses	12 693	6 950
Total other operating expenses	44 252	49 952



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DNV Product Assurance AS

Notes to the financial statements

(Amounts in 1 000 NOK)

5. Financial income and expenses	2022	2021
Interest income group companies	573	173
Other interest income	1	0
Dividends from subsidiaries	0	17 725
Net currency exchange effect	99	53
Total financial income	673	17 952
Interests paid to group companies	(73)	(54)
Other interest expense	(3)	(84)
Other financial expense	(43)	(69)
Write down investments in subsidiaries	0	(9 441)
Total financial expenses	(120)	(9 648)
Net financial income / (expense)	553	8 304
6. Tax	2022	2021
Tax expense consist of:		
Income tax	(487)	821
Change in deferred tax	(143)	(26)
Tax expense	(630)	795
Tax on profit at 22%	(666)	2 566
Permanent differences	36	(1 771)
Tax expense	(630)	795
Net tax-reducing/tax-increasing temporary differences		
Non-current assets	(264)	109
Current assets	(173)	(447)
Current liabilities	(4 244)	(3 692)
Basis for deferred tax asset/ (liability)	(4 681)	(4 030)
Tax rate applied	22 %	22 %
Deferred tax liability/ (asset)	(1 030)	(887)



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DNV Product Assurance AS

Notes to the financial statements

(Amounts in 1 000 NOK)

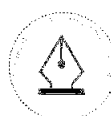
	Office equipment, fixtures and fittings
7. Tangible fixed assets	
Cost at 1 January 2022	5 441
Additions	0
Disposals	(322)
Accumulated depreciations and amortizations at 31 December 2022	(4 227)
Accumulated impairment at 31 December 2022	0
Book value at 31 December 2022	892
Depreciations and amortizations 2022	354
Economic life	6-10 years
Depreciation plan	Linear

8. Investment in subsidiaries

DNV Product Assurance AS owns 100% of the shares in Presafe Denmark AS which gives DNV Product Assurance AS 100% of the voting rights in the company. Presafe Denmark AS has business office in Denmark. Share capital in local currency is DKK 502 000. Net profit for the period 01.01-31.12.2022 was DKK 9 806 751. Book value of the equity 31.12.2022 was DKK 7 766 165. Book value of the investment is NOK 0.

The following main categories of transactions are performed with Presafe Denmark AS:

	2022	2021
Sales revenue	4 569	1 764
Expenses	2 254	2 085
Payables	63	155
Receivables	207	155



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DNV Product Assurance AS

Notes to the financial statements

(Amounts in 1 000 NOK)

9. Intercompany balances	2022	2021
Other receivables group companies	20 119	12 721
Cash pool Danske Bank	37 105	31 656
Group contribution	2 220	0
Dividend from subsidiaries	0	17 725
Total receivables group companies	59 444	62 101
Group contribution	0	3 730
Other current liabilities group companies	6 101	8 141
Total liabilities group companies	6 101	11 871

10. Cash and bank deposits

DNV Group AS has a cash pool system with Danske Bank, in which all DNV subsidiaries in Norway, Denmark, Sweden, Finland, UK, Ireland, Faroe Islands and the Baltics participate. This system includes an overdraft facility of NOK 500 million.

Balances on bank accounts participating in the cash pooling system are considered as internal assets or liabilities vis-à-vis other Group participants. Debet balance at end of 2022 for DNV Product Assurance AS amounts to NOK 37 105 thousand.

11. Share capital and owners

The share capital of DNV Product Assurance AS consist of 4400 shares, with par value of NOK 100 each.

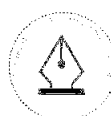
The company is wholly owned by DNV Business Assurance Group AS, with business office in Bærum, Norway.

12. Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Total equity
Equity 31 December 2021	440	81 969	18 012	(55 750)	44 671
Group contribution			1 732		1 732
This year's profit (loss)				(2 398)	(2 398)
Equity 31 December 2022	440	81 969	19 744	(58 148)	44 005

13. Other current liabilities

	2022	2021
Advances from customers	0	921
Accrued holiday allowances	3 648	3 183
Accrued bonus	4 244	3 692
Accrued expenses and other current liabilities	2 913	5 232
Total other current liabilities	10 805	13 028



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Skatteetaten

Vår dato
24.09.2019

Din/Deres dato

Saksbehandler
Joakim Engebretsen

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
92251412

Org.nr
974761076

Vår referanse
2019/6352993

Postadresse
Postboks 9200 Grønland
0134 OSLO

U.off. offl. § 13, sktvl. § 3-1

DNV GL PRESAFE AS
Postboks 116
1300 SANDVIKA

Dispensasjon fra å utarbeide årsregnskap og årsberetning på norsk - DNV GL Presafe AS

Det vises til DNV GL Presafe AS' (org.nr 997 067 401) brev av 20. august 2019. I brevet søker selskapet om dispensasjon fra å utarbeide årsregnskap og årsberetning på norsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Som det fremgår av brevet av 20. august 2019 er selskapet

"... del av konsernet Det Norske Veritas som har kontorer i omkring 100 land. Av konsernets 12 100 ansatte arbeider 2 100 ved kontorer i Norge. Konsernspissen, Stiftelsen Det Norske Veritas, er en selveiende stiftelse.

Konsernet opererer innenfor internasjonale industrisektorer, hvor engelsk er det dominerende språket. Konsernets arbeidsspråk er engelsk og har vært det i en årrekke. I sertifiseringsvirksomheten som DNV GL Presafe AS opererer innenfor, er også engelsk det dominerende språket.

DNV GL Presafe AS utarbeider i dag selskapsregnskap på norsk. Som del av et internasjonalt konsern der de norske selskapsregnskapene og konsernregnskapene utarbeides på engelsk, ser vi det hensiktsmessig å kunne avlegge årsregnskapet til DNV GL Presafe AS på engelsk. Øvrige norske selskap i konsernet fikk dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk i 2012.

Det er vår oppfatning at hensynet til alle brukere av regnskapet til DNV GL Presafe AS vil være ivarettatt ved at årsregnskapet og årsberetningen avlegges på engelsk."



Skattekontores vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon. I denne sak arbeider de fleste ansatte i konsernet i utlandet. En vesentlig andel av selskapets kunder antas å være utenlandske, og i følge selskapet er engelsk det dominerende språket. Øvrige selskap i konsernet er tidligere gitt dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Ved vurdering av om dispensasjon skal gis, er det særlig hensynet til brukerne av regnskapsinformasjon som skal vektlegges. Skattekontoret har etter en samlet vurdering av forholdene over funnet at dispensasjon fra å utarbeide årsregnskap og årsberetning på norsk språk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.



Med hilsen

Roar Thorbjørnsen
underdirektør
Innsats, storbedrift
Skatteetaten

Joakim Engebretsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



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N-0306 Oslo

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To the General Meeting of DNV Product Assurance AS

Independent Auditor's Report

Opinion

We have audited the financial statements of DNV Product Assurance AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Offices in:

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Statsautoriserede revisorer - medlemmer av Den norske Revisorforening

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Arendal	Hamar	Sandefjord	Tynset
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Drammen	Kristiansand	Strøme	

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Oslo, 12 June 2023
KPMG AS

Mona Irene Larsen
State Authorised Public Accountant
(This document is signed electronically)

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"By my signature I confirm all dates and content in this document."

Mona Irene Larsen

Partner

Serial number: 9578-5999-4-1026781

IP: 80.232.xxx.xxx

2023-06-12 16:47:23 UTC



Mona Irene Larsen

State Authorised Public Accountant

Serial number: 9578-5999-4-1026781

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