



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 985 803 765
Organisasjonsform: Aksjeselskap
Foretaksnavn: IHS GLOBAL AS
Forretningsadresse: c/o Regus
C. J. Hambros plass 2C
0164 OSLO

Regnskapsår

Årsregnskapets periode: 01.12.2021 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Frank Larsen
Dato for fastsettelse av årsregnskapet: 28.07.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.07.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Revenue	2, 3, 4	31 491 134	38 922 361
Other income	2, 3	-3 031	
Sum inntekter		31 488 103	38 922 361
Kostnader			
Employee benefits expense	5, 6, 7	15 142 236	13 369 477
Depreciation	8	19 466	26 260
Nedskrivning av varige driftsmidler og immaterielle eiendeler	8	43 798	34 065
Other expenses	6	841 188	1 124 025
Sum kostnader		16 046 689	14 553 827
Driftsresultat		15 441 414	24 368 534
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		1 704 931	2 501 040
Annen renteinntekt		1 394	
Other financial income		24 719	
Sum finansinntekter		1 731 044	2 501 040
Annen rentekostnad		-3 553	186
Other financial expenses		514 288	-209 188
Sum finanskostnader		510 735	-209 002
Netto finans		1 220 309	2 710 042
Ordinært resultat før skattekostnad		16 661 723	27 078 576
Tax	4	3 677 025	5 959 581
Ordinært resultat etter skattekostnad		12 984 698	21 118 995
Årsresultat	9	12 984 698	21 118 995
Årsresultat etter minoritetsinteresser		12 984 698	21 118 995
Totalresultat		12 984 698	21 118 995



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Overføringer og disponeringer			
Ordinært utbytte			20 000 000
Udekket tap		12 984 698	1 118 995
Sum overføringer og disponeringer		12 984 698	21 118 995



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	1 800 821	1 728 976
Sum immaterielle eiendeler		1 800 821	1 728 976
Varige driftsmidler			
Equipment and other movables		50 589	113 854
Sum varige driftsmidler		50 589	113 854
Finansielle anleggsmidler			
Other long-term receivables		85 636	33 516
Sum finansielle anleggsmidler		85 636	33 516
Sum anleggsmidler		1 937 046	1 876 346
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables			1 310
Other short-term receivables		904 396	929 774
Krav på innbetaling av selskapskapital		43 977 034	49 855 159
Sum fordringer		44 881 430	50 786 243
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	10	8 109 680	9 005 060
Sum bankinnskudd, kontanter og lignende		8 109 680	9 005 060
Sum omløpsmidler		52 991 110	59 791 304
SUM EIENDELER		54 928 157	61 667 650

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2022	2021
Egenkapital			
Innskutt egenkapital			
Share capital	11	500 000	500 000
Overkurs		822 274	822 274
Sum innskutt egenkapital		1 322 274	1 322 274
Opptjent egenkapital			
Other equity		33 098 750	17 239 512
Sum opptjent egenkapital		33 098 750	17 239 512
Sum egenkapital	9	34 421 024	18 561 786
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser	7	8 072 280	7 762 079
Utsatt skatt	4		
Sum avsetninger for forpliktelser		8 072 280	7 762 079
Annen langsiktig gjeld			
Sum langsiktig gjeld		8 072 280	7 762 079
Kortsiktig gjeld			
Sertifikatlån		4 217 442	4 106 663
Leverandørgjeld		488 116	
Tax payable	4	3 748 870	7 712 205
Public duties payable		860 107	313 530
Utbytte			20 000 000
Other current liabilities		3 120 318	3 211 387
Sum kortsiktig gjeld		12 434 853	35 343 785
Sum gjeld		20 507 133	43 105 864
SUM EGENKAPITAL OG GJELD		54 928 157	61 667 650



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 671661

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Organisasjonsform: Aksjeselskap
Foretaksnavn: IHS GLOBAL AS
Forretningsadresse: c/o Regus
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0164 OSLO

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År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

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Brønnøysundregistrene, 12.08.2023



Organisasjonsnr: 985 803 765
IHS GLOBAL AS

RESULTATREGNSKAP

<u>Beløp i: NOK</u>	<u>Note</u>	<u>2022</u>	<u>2021</u>
RESULTATREGNSKAP			
Inntekter			
Revenue	2, 3, 4	31 491 134	38 922 361
Other income	2, 3	-3 031	
Sum inntekter		31 488 103	38 922 361
Kostnader			
Employee benefits expense	5, 6, 7	15 142 236	13 369 477
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Sum kostnader		16 046 689	14 553 827
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Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		1 704 931	2 501 040
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Sum finanskostnader		510 735	-209 002
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Ordinært resultat før skattekostnad			
Tax	4	3 677 025	5 959 581
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Totalresultat		12 984 698	21 118 995
Overføringer og disponeringer			
Ordinært utbytte			20 000 000
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Sum overføringer og disponeringer		12 984 698	21 118 995





Organisasjonsnr: 985 803 765
IHS GLOBAL AS

BALANSE

Beløp i: NOK Note 2022 2021

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 4 1 800 821 1 728 976

Sum immaterielle eiendeler 1 800 821 1 728 976

Varige driftsmidler

Equipment and other movables 50 589 113 854

Sum varige driftsmidler 50 589 113 854

Finansielle anleggsmidler

Other long-term receivables 85 636 33 516

Sum finansielle anleggsmidler 85 636 33 516

Sum anleggsmidler 1 937 046 1 876 346

Omløpsmidler

Varer

Fordringer

Accounts receivables 1 310

Other short-term receivables 904 396 929 774

Krav på innbetaling av selskapskapital 43 977 034 49 855 159

Sum fordringer 44 881 430 50 786 243

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 10 8 109 680 9 005 060

Sum bankinnskudd, kontanter og lignende 8 109 680 9 005 060

Sum omløpsmidler 52 991 110 59 791 304

SUM EIENDELER 54 928 157 61 667 650

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 11 500 000 500 000

Overkurs 822 274 822 274

Sum innskutt egenkapital 1 322 274 1 322 274



Opptjent egenkapital			
Other equity		33 098 750	17 239 512
Sum opptjent egenkapital		33 098 750	17 239 512
Sum egenkapital	9	34 421 024	18 561 786
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser	7	8 072 280	7 762 079
Utsatt skatt	4		
Sum avsetninger for forpliktelser		8 072 280	7 762 079
Annen langsiktig gjeld			
Sum langsiktig gjeld		8 072 280	7 762 079
Kortsiktig gjeld			
Sertifikatlån		4 217 442	4 106 663
Leverandørgjeld		488 116	
Tax payable	4	3 748 870	7 712 205
Public duties payable		860 107	313 530
Utbytte			20 000 000
Other current liabilities		3 120 318	3 211 387
Sum kortsiktig gjeld		12 434 853	35 343 785
Sum gjeld		20 507 133	43 105 864
SUM EGENKAPITAL OG GJELD		54 928 157	61 667 650



Organisasjonsnr: 985 803 765
IHS GLOBAL AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
4

Antall årsverk i regnskapsåret
10.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	30.10.2017	09.11.2017
Telefon	Deres referanse	Vår referanse
90076012	Lars Løyning	2017/1144807

RSM NORGE AS
Postboks 1312 Vika
0112 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for IHS Global AS, org.nr. 985 803 765

Vi viser til deres brev av 30.oktober 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for IHS Global AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering IHS Global AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

Selskapet ledes fra konsernets hovedkontor i London, Storbritannia av personer som ikke er norskspråklige, og konsernets arbeidsspråk er engelsk. Selskapets ledelse består av en norskspråklig daglig leder, og to styremedlemmer (inkludert styreleder) som ikke er norskspråkelige.

Konsernet utarbeider konsernregnskap på engelsk, og hvor all rapportering og kommunikasjon foregår på nevnte språk. Selskapet er 100 % eiet av IHS Markit Ltd, som er hjemmehørende i USA og børsnotert på NASDAQ (ticker: INFO). Generalforsamlingen avholdes på engelsk.

Konsernet har i stor grad internasjonale kunder og leverandører. Størsteparten av de vesentlige brukerne av regnskapet er utenlandske eller benytter engelsk som arbeidsspråk. Informasjonen vil derfor fremstå minst like tilgjengelig på engelsk.

En norsk oversettelse vil kun ha til formål å tilfredsstille regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse	Besøksadresse:	Sentralbord
Postboks 9200 Grønland	Se www.skatteetaten.no	800 80 000
0134 Oslo	Org.nr: 996250318	Telefaks
	E-post:	22 17 08 60
	skatteetaten.no/sendepost	



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er eid av et utenlandsk selskap. Eierkretsen er begrenset. Selskapet opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Kopi til:
IHS GLOBAL AS Postboks 1875 Vika 0124 OSLO

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



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IHS Global AS Income statement

Operating income and operating expenses	Notes	01.12.21-31.12.22	01.12.20-30.11.21
Revenue	2, 3, 4	31 491 134	38 922 361
Other income	2, 3	-3 031	0
Total income		31 488 103	38 922 361
Employee benefits expense	5, 6, 7	15 142 236	13 369 477
Depreciation	8	19 466	26 260
Nedskrivning av driftsmidler og immaterielle eiendeler	8	43 798	34 065
Other expenses	6	841 188	1 124 025
Total expenses		16 046 689	14 553 827
Operating profit		15 441 414	24 368 534
Financial income and expenses			
Interest income from group companies		1 704 931	2 501 040
Interest income		1 394	0
Other financial income		24 719	0
Interest expenses		-3 553	186
Other financial expenses		514 288	-209 188
Net financial items		1 220 309	2 710 042
Earnings before tax		16 661 723	27 078 576
Tax	4	3 677 025	5 959 581
Net income	9	12 984 698	21 118 995
Attributable to			
Ordinary dividend		0	20 000 000
To other equity		12 984 698	1 118 995
Total		12 984 698	21 118 995



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IHS Global AS Balance sheet

Assets	Notes	31.12.22	30.11.21
Non-current assets			
Intangible assets			
Deferred tax assets	4	1 800 821	1 728 976
Total intangible assets		1 800 821	1 728 976
Property, plant and equipment			
Equipment and other movables		50 589	113 854
Total property, plant and equipment		50 589	113 854
Other long-term receivables		85 636	33 516
Total non-current financial assets		85 636	33 516
Total non-current assets		1 937 046	1 876 346
Current assets			
Debtors			
Accounts receivables		0	1 310
Intercompany receivables		43 977 034	49 855 159
Other short-term receivables		904 396	929 774
Total receivables		44 881 430	50 786 243
Cash and cash equivalents	10	8 109 680	9 005 060
Total current assets		52 991 110	59 791 304
Total assets		54 928 157	61 667 650



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IHS Global AS Balance sheet

Equity and liabilities	Notes	31.12.22	30.11.21
Equity			
Paid-in capital			
Share capital	11	500 000	500 000
Share premium		822 274	822 274
Total paid-up equity		1 322 274	1 322 274
Retained earnings			
Other equity		33 098 750	17 239 512
Total retained earnings		33 098 750	17 239 512
Total equity	9	34 421 024	18 561 786
Liabilities			
Provisions			
Employee benefit obligations	7	8 072 280	7 762 079
Total provisions		8 072 280	7 762 079
Current liabilities			
Accounts payable		488 116	0
Tax payable	4	3 748 870	7 712 205
Public duties payable		860 107	313 530
Intercompany debt		4 217 442	4 106 663
Dividends		0	20 000 000
Other current liabilities		3 120 318	3 211 387
Total current liabilities		12 434 853	35 343 785
Total liabilities		20 507 133	43 105 864
Total equity and liabilities		54 928 157	61 667 650

Norway, ²⁸ / ⁰⁷ - 2023

DocuSigned by:

Frank Larsen

Frank Larsen

General Manager

DocuSigned by:

Etha Paul

Etha Paul

Chairman of the board

DocuSigned by:

Kathryn Owen

Kathryn Owen

Member of the board



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IHS Global AS Notes

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles (GAAP) in Norway.

Since the company is a part of an international group, it has chosen the fiscal year to be from 1. December 2021 to 31. December 2022.

Revenue recognition

Revenues from sale of services is recognised as it accrues.

Financial income

Interest income is recognised as it accrues.

Foreign currencies

Transactions in foreign currencies are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the closing rate at the balance sheet date. The company uses NOK as functional currency.

Taxes

The tax expense (income) in the income statement consist of tax payable for the period and changes to deferred tax. Deferred tax and deferred tax assets are measured at the tax rate by the end of the reporting period. Deferred tax/tax assets are calculated based the temporary differences which exist between accounting and tax values, and any carryforward unused tax losses at the year-end. Temporary differences, which are reversed or may be reversed in the same period, have been offset. A deferred tax asset are recognised for the carryforward of unused tax losses and unused tax credits to the extent that it is more likely than not that the tax asset can be utilised.

Taxes payable and deferred tax are recognised directly in equity to the extent that they relate to equity transactions.

Deferred tax and deferred tax assets are carried at nominal value.

Classification and valuation of balance sheet items

Non-current assets are assets intended for long-term ownership or use. All other assets are current assets. Receivables that fall due for payment within one year shall not be classified as non-current assets. Similar criteria applies to liabilities.

Current assets are valued at the lower of acquisition cost and fair value.

Non-current assets are written down to fair value upon any impairment that is expected not to be temporary. Long-term debt is recognised at nominal value at transaction date.

Receivables

Accounts receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of an individual assessment. For the remaining receivables, a general provision is estimated based on the expected loss.

Fixed assets

Tangible fixed assets are recognised in the balance sheet at cost and are depreciated over the asset's



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IHS Global AS Notes

expected useful life on a straight-line basis. Assets that consists of significant parts with different useful lives are depreciated separately. Repair and maintenance are expensed as incurred. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset are reduced to its recoverable amount. The reduction is recognised as an impairment loss.

Leased assets

Operating leases are expensed as incurred.

Intangible assets

Own Research and Development expenses are expensed as and when they incur.

Expenses for other intangible assets are reflected in the balance sheet providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenses can be reliably measured. Otherwise such expenses are expensed as and when incurred. R&D expenses in the balance sheet are depreciated on a straight-line basis over the asset's expected useful life. R&D expenses are taken into the balance sheet providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenses can be reliably measured.

Pensions

Defined benefit plans are valued at the present value of accrued future pension benefits at the balance sheet date. Pension plan assets are valued at their fair value. Changes in the pension obligations due to changes in pension plans are recognised over the estimated average remaining service period. The accumulated effect of changes in estimates and in financial and actuarial assumptions (actuarial gains or losses) that is less than 10% of the higher of defined benefit pension obligations and pension plan assets at the beginning of the year are not recognised. When the accumulated effect is above the 10%-limit in the beginning of the financial period, the excess amount is recognised in the income statement over the estimated average remaining service period. The net pension cost for the period is classified as salaries and personnel costs.

Use of estimates

The management has used estimates and assumptions that have affected assets, liabilities, income, expenses and information about potential liabilities in accordance with the Generally Accepted Accounting Principles (GAAP) in Norway.

Cash flow statement

The statement of cash flow is presented using the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Change in group structure

On 28 February 2022 the merger of IHS Markit group into S&P Global group completed. The company changed its accounting reference date from 30 November to 31 December to align with that of its ultimate parent company S&P Global Inc ("the Group"). As a result these financial statements are for a thirteen month period ended 31 December 2022.



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IHS Global AS Notes

Note 2 Operating income

Income specified by geographical market	2022	2021
Americas	10 090 627	-14 653 224
Europe, Middle East & Africa	-29 776 564	-8 783 760
Asia & Pacific	-11 805 197	-15 485 377
Total	-31 491 134	-38 922 361

The Income by Geographical market represents the net Income based on cost plus transfer pricing for services provided between the group entities. The geographical calculation considers the location of the entity who purchased these services. For the current year, comparatively more cost has been charged to the IHS Global AS which resulted in reduced income for Asia Pacific and a negative income for Americas while the reverse was true for Europe, Middle East & Africa resulting in comparatively higher income for the current year

Note 3 Transactions with related parties

Related - party transactions	2022	2021
Sales of services:		
- Immediate parent company	6 570 002	4 680 096
- Ultimate parent company	0	0
- Parent company	11 676 100	16 362 185
- Fellow group companies	40 082 486	32 369 639
Total sales of goods and services	58 328 588	53 411 920

Note 4 Tax

This year's tax expense	2022	2021
Payable tax	3 748 870	5 934 770
Change in deferred tax	-71 845	24 811
Total tax charge	3 677 025	5 959 581
Calculation of the tax base for the year	2022	2021
Result before tax	16 661 723	27 078 576
Permanent differences	52 029	10 425
Changes in temporary differences	326 567	-112 774
The year's tax base	17 040 320	26 976 227
Payable tax in the balance:	2022	2021
Payable tax on this year's result	4 395 819	7 712 205
Correction tax payable previous years	-646 949	0
Total payable tax in the balance	3 748 870	7 712 205

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Overview of temporary differences:	2022	2021	Difference
Tangible assets	-113 271	-96 905	16 366
Pensions	-8 072 280	-8 072 280	0
Total	-8 185 551	-8 169 185	16 366
Total	-8 185 551	-8 169 185	16 366
Deferred tax assets (22 %)	-1 800 821	-1 728 976	71 845

Explanation as to why the tax charge for the year does not amount to 22 % of the result before tax:	2022	2021
Result before tax	16 661 723	27 078 576
22 % tax on the result before tax	3 665 579	5 957 287
Permanent differences 22 %	11 446	2 293
Calculated tax charge	3 677 026	5 959 580
Effective tax rate	22,1 %	22,0 %

Note 5 Pension

The company is required to provide an occupational pension scheme pursuant to the Act relating to Mandatory Occupational Pensions. The company's pension scheme complies with the requirements under that law.

For the company's defined benefit plan, see note 6.

Note 6 Payroll expenses, number of employees, remuneration, loans to employees, etc.

Payroll expenses	2022	2021
Salaries	10 883 418	9 695 505
Payroll tax	1 640 568	1 494 632
Pension costs	2 511 087	2 067 065
Other benefits	107 163	112 275
Total payroll expenses	15 142 236	13 369 477

The number of full time equivalents in the accounting year has been 10

Management remuneration	General manager	Board members
Salaries	1 003 092	0
Pension expenses	271 240	0
Other remuneration	456 035	0

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IHS Global AS Notes

*Other remuneration includes severance, received bonus and share-based payment.

The company has share-based bonus schemes that apply to employees and management. The bonus is updated based on both subjective and objective criteria. Management's share amounts to NOK **198 200**.

Remuneration to auditors	2022
Statutory audit	113 000
Assurance service	0
Tax advisory	0
Other non-auditing services	56 000
Total audit fee	169 000



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IHS Global AS Notes

Note 7 Pensions

The company has pension schemes which give right to defined future benefits. These are mainly dependent on the number of qualifying employment years, salary level at the time of retirement and the amount of benefits from the National Insurance Scheme. The commitment related to the pension scheme is covered through an insurance company.

Number of persons covered:	2022	2021
Active	9	10
Pensioners	0	0
Total	9	10

Net pension expenses	2022	2021
Present value of pension earned this year	2 128 151	1 819 409
Interest expense on the pension liability	31 922	27 291
Return on pension funds	168 913	288 169
Differences/estimate change charged to income	0	0
Payroll tax	304 570	260 385
Net pension expenses	2 633 556	2 395 254

Net pension liability	2022	2021
Pension liability incurred at 31.12.22	22 513 438	21 825 360
Estimated effect of future salary increases	0	0
Estimated pension liability 31.12	22 513 438	21 825 360
Pension funds (at fair value) 31.12	-14 200 000	-11 845 000
Estimate differences/plan changes not recognised	1 892 607	-1 275 971
Payroll tax	-2 133 765	-942 310
Net pension expenses	8 072 280	7 762 079

Actual assumptions:	2022	2021
Discount rate	3,00 %	1,50 %
Estimated salary increase	3,50 %	2,50 %
Estimated pension increase	1,50 %	0,00 %
Expected regulation in basic amount	3,25 %	2,25 %
Expected return on funds	4,70 %	2,90 %



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IHS Global AS
Notes

Note 8 Fixed assets

Fixed assets	Research and development	Machines and movables	Total fixed assets
Acquisition cost 01/12/2021	0	3 655 348	3 655 348
Acquisition cost	0	0	
Acquisition cost 31.12	0	3 655 348	3 655 348
Acc. depreciation 31.12	0	3 604 758	3 604 758
Net carrying amount at 31.12	0	50 590	50 589
Depreciation for the year	0	63 264	63 264

The useful economic lifetime is estimated between 3 and 5 years.

Note 9 Equity capital

	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
Pr. 31.12.2021	500 000	822 274	0	17 239 512	18 561 786
Result of the year				12 984 698	12 984 698
Corrected*				2 874 540	2 874 540
Pr 31.12.2022	500 000	822 274	0	33 098 750	34 421 024

*The reversal of prior years audit adjustments.

Note 10 Restriced bank deposits, overdraft facilities

Restriced bank deposits	2022	2021
Withheld employee taxes	639 826	224 630



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IHS Global AS Notes

Note 11 Share capital and shareholder information

	Number of shares	Nominal value
Ordinary shares	100	5 000
Total	100	5 000

All shares are owned by IHS Global Limited. They have similar voting rights.

Note 12 Financial market risk

The company does not use derivatives to manage financial risk.

Interest rate risk

The company does not have material external debt, so has limited exposure to interest rate risk.

Currency risk

Currency fluctuations represent both a direct and an indirect financial risk for the company. The company does not have any agreements that reduces this risk as of 31.12.



To the General Meeting of IHS Global AS

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Independent Auditor's Report

Opinion

We have audited the financial statements of IHS Global AS (the Company) showing a profit of NOK 12 984 698. The financial statements comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

RSM Norge AS is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Norge AS er medlem av /is a member of Den norske Revisorforening.



- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 28 July 2023
RSM Norge AS

Lars Løyning
State Authorised Public Accountant