



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 918 448 446
Organisasjonsform: Aksjeselskap
Foretaksnavn: PALANTIR TECHNOLOGIES NORWAY AS
Forretningsadresse: Haakon VII's gate 10
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jamil Butt
Dato for fastsettelse av årsregnskapet: 03.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.07.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Revenue		45 468 465	51 468 576
Sum inntekter		45 468 465	51 468 576
Kostnader			
Employee benefits expense	1	38 105 182	40 550 575
Depreciation and amortisation expenses		125 271	128 844
Other expenses		6 140 611	8 637 541
Sum kostnader		44 371 064	49 316 960
Driftsresultat		1 097 401	2 151 616
Finansinntekter og finanskostnader			
Other financial income		1 121 152	1 152 372
Sum finansinntekter		1 121 152	1 152 372
Other financial expenses		1 145 260	459 570
Sum finanskostnader		1 145 260	459 570
Netto finans	5	-24 108	692 803
Ordinært resultat før skattekostnad		1 073 293	2 844 419
Income tax expense	8	286 665	639 024
Ordinært resultat etter skattekostnad		786 628	2 205 395
Årsresultat	7	786 628	2 205 395
Årsresultat etter minoritetsinteresser		786 628	2 205 395
Totalresultat		786 628	2 205 395
Overføringer og disponeringer			
Other equity		786 628	2 205 395
Sum overføringer og disponeringer		786 628	2 205 395



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	8		
Varige driftsmidler			
Equipment and other movables		463 098	228 191
Sum varige driftsmidler		463 098	228 191
Finansielle anleggsmidler			
Lån til foretak i samme konsern	2		
Other long-term receivables	4		
Sum anleggsmidler		463 098	228 191
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	2	6 167 202	59 863 941
Other short-term receivables		315 552	1 206 227
Sum fordringer	4	6 482 754	61 070 168
Investeringer			
Markedsbaserte aksjer	5		
Listed bonds	5		
Andre markedsbaserte finansielle instrumenter	5		
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	3	18 418 477	15 880 646
Sum bankinnskudd, kontanter og lignende		18 418 477	15 880 646
Sum omløpsmidler		24 901 231	76 950 814
SUM EIENDELER		25 364 329	77 179 005



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6	30 000	30 000
Beholdning av egne aksjer	6		
Annen innskutt egenkapital	7		
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Reserve for valuation variances	7		
Other equity	7	8 549 067	7 762 439
Result brought forward (aut)			
Udekket tap	7		
Sum opptjent egenkapital		8 549 067	7 762 439
Sum egenkapital		8 579 067	7 792 439
Gjeld			
Langsiktig gjeld			
Utsatt skatt	8		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	4		
Other non-current liabilities	4		
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Liabilities to financial institutions			51 403
Leverandørgjeld	2	1 228 137	32 804 088
Tax payable	8	286 665	639 384
Public duties payable		91 393	7 951 569
Other current liabilities	10	15 179 066	27 940 122
Sum kortsiktig gjeld		16 785 261	69 386 567
Sum gjeld		16 785 261	69 386 567



Balanse

Beløp i: NOK	Note	2021	2020
SUM EGENKAPITAL OG GJELD		25 364 329	77 179 005



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 433483

Enheten

Organisasjonsnummer: 918 448 446
Organisasjonsform: Aksjeselskap
Foretaksnavn: PALANTIR TECHNOLOGIES NORWAY AS
Forretningsadresse: Haakon VIIIs gate 10
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jamil Butt
Dato for fastsettelse av årsregnskapet: 03.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 15.06.2022



Organisasjonsnr: 918 448 446
PALANTIR TECHNOLOGIES NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Revenue		45 468 465	51 468 576
Sum inntekter		45 468 465	51 468 576
Kostnader			
Employee benefits expense	1	38 105 182	40 550 575
Depreciation and amortisation expenses		125 271	128 844
Other expenses		6 140 611	8 637 541
Sum kostnader		44 371 064	49 316 960
Driftsresultat		1 097 401	2 151 616
Finansinntekter og finanskostnader			
Other financial income		1 121 152	1 152 372
Sum finansinntekter		1 121 152	1 152 372
Other financial expenses		1 145 260	459 570
Sum finanskostnader		1 145 260	459 570
Netto finans	5	-24 108	692 803
Ordinært resultat før skattekostnad		1 073 293	2 844 419
Income tax expense	8	286 665	639 024
Ordinært resultat etter skattekostnad		786 628	2 205 395
Årsresultat	7	786 628	2 205 395
Årsresultat etter minoritetsinteresser		786 628	2 205 395
Totalresultat		786 628	2 205 395
Overføringer og disponeringer			
Other equity		786 628	2 205 395
Sum overføringer og disponeringer		786 628	2 205 395



Organisasjonsnr: 918 448 446
PALANTIR TECHNOLOGIES NORWAY AS

BALANSE

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	8		
Varige driftsmidler			
Equipment and other movables		463 098	228 191
Sum varige driftsmidler		463 098	228 191
Finansielle anleggsmidler			
Lån til foretak i samme konsern	2		
Other long-term receivables	4		
Sum anleggsmidler		463 098	228 191
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	2	6 167 202	59 863 941
Other short-term receivables		315 552	1 206 227
Sum fordringer	4	6 482 754	61 070 168
Investeringer			
Markedsbaserte aksjer	5		
Listed bonds	5		
Andre markedsbaserte finansielle instrumenter	5		
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	3	18 418 477	15 880 646
Sum bankinnskudd, kontanter og lignende		18 418 477	15 880 646
Sum omløpsmidler		24 901 231	76 950 814
SUM EIENDELER		25 364 329	77 179 005
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6	30 000	30 000



Beholdning av egne aksjer	6		
Annen innskutt egenkapital	7		
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Reserve for valuation variances	7		
Other equity	7	8 549 067	7 762 439
Result brought forward (aut)			
Udekket tap	7		
Sum opptjent egenkapital		8 549 067	7 762 439
Sum egenkapital		8 579 067	7 792 439
Gjeld			
Langsiktig gjeld			
Utsatt skatt	8		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	4		
Other non-current liabilities	4		
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Liabilities to financial institutions			51 403
Leverandørgjeld	2	1 228 137	32 804 088
Tax payable	8	286 665	639 384
Public duties payable		91 393	7 951 569
Other current liabilities	10	15 179 066	27 940 122
Sum kortsiktig gjeld		16 785 261	69 386 567
Sum gjeld		16 785 261	69 386 567
SUM EGENKAPITAL OG GJELD		25 364 329	77 179 005



Organisasjonsnr: 918 448 446
PALANTIR TECHNOLOGIES NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
23.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Revenue statement			
Palantir Technologies Norway AS			
Operating income and operating expenses	Note	1.1.-31.12.2021	1.1.-31.12.2020
Revenue		45 468 465	51 468 576
Total income		45 468 465	51 468 576
Employee benefits expense	1	38 105 182	40 550 575
Depreciation and amortisation expenses		125 271	128 844
Other expenses		6 140 611	8 637 541
Total expenses		44 371 064	49 316 960
Operating profit		1 097 401	2 151 616
Financial income and expenses			
Other financial income		1 121 152	1 152 372
Other financial expenses		-1 145 260	-459 570
Net financial items	5	-24 108	692 803
Net profit before tax		1 073 293	2 844 419
Income tax expense	8	286 665	639 024
Net profit after tax		786 628	2 205 395
Net profit or loss	7	786 628	2 205 395
Attributable to			
Other equity		786 628	2 205 395
Total		786 628	2 205 395
Palantir Technologies Norway AS			Side 1





Balance sheet			
Palantir Technologies Norway AS			
Assets	Note	31.12.2021	31.12.2020
Equipment and other movables		463 098	228 191
Total property, plant and equipment		463 098	228 191
Total non-current assets		463 098	228 191
Current assets			
Debtors			
Accounts receivables	2	6 167 202	59 863 941
Other short-term receivables		315 552	1 206 227
Total receivables	4	6 482 754	61 070 168
Investments			
Cash and cash equivalents	3	18 418 477	15 880 646
Total current assets		24 901 231	76 950 814
Total assets		25 364 329	77 179 005

Palantir Technologies Norway AS Page 2



Balance sheet			
Palantir Technologies Norway AS			
Equity and liabilities	Note	31.12.2021	31.12.2020
Equity			
Paid-in capital			
Share capital	6	30 000	30 000
Total paid-up equity		30 000	30 000
Retained earnings			
Other equity	7	8 549 067	7 762 439
Total retained earnings		8 549 067	7 762 439
Total equity		8 579 067	7 792 439
Liabilities			
Current liabilities			
Liabilities to financial institutions		0	51 403
Trade payables	2	1 228 137	32 804 088
Tax payable	8	286 665	639 384
Public duties payable		91 393	7 951 569
Other current liabilities	10	15 179 066	27 940 122
Total current liabilities		16 785 261	69 386 567
Total liabilities		16 785 261	69 386 567
Total equity and liabilities		25 364 329	77 179 005

OSLO
The board of Palantir Technologies Norway AS

 _____ Carl Christian Marthinussen Member of the Board	 _____ Sean Joseph Stenstrom Chairman of the Board
--	---

Palantir Technologies Norway AS Page 3



PALANTIR TECHNOLOGIES NORWAY AS

918 448 446

Accounting Principles

The annual accounts of Palantir Technologies Norway AS (the "Company") have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies for the year ended 31 December 2021.

All amounts are in NOK unless it is otherwise described.

USE OF ESTIMATES

In the preparation of the annual accounts, estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

FOREIGN CURRENCY

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.

REVENUES

Services are posted as income as they are delivered. Income from sales is posted to the profit and loss account in line with the project's degree of completion, when the outcome of the transaction can be estimated in a reliable manner. When the transaction's outcome cannot be estimated reliably, only income corresponding to a project's incurred costs can be posted as revenue. At the time when it is identified that the project will give a negative result, the estimated loss on the contract is posted in full to the profit and loss account.

The principal activity of the Company during the year 2021 was that of the provision of marketing and sales support services, developmental support, technical implementation, and business support services, including certain contracting services (collectively, the "Services"), to the Company's ultimate parent company in the U.S., Palantir Technologies Inc. (the "Ultimate Parent Company"). The Ultimate Parent Company builds software that empowers organizations to effectively integrate their data, decisions, and operations at scale.

The compensation received by the Company for the provision of the Services to the Ultimate Parent Company, is calculated as attributable cost plus a markup percentage of service fee that is being periodically reviewed and adjusted as deemed appropriate to maintain an arm's-length rate of compensation. For the year 2021, pursuant to an intercompany service agreement between the Company and the Ultimate Parent Company, the service fees charged by the Company amounted to 45 468 465, representing an average service fee percentage of 5%.

DEFERRED REVENUE

Deferred revenue represents advance payments for services that are to be delivered or performed in the future. This is in relation to local customer contracts the Company enters into in connection with the provision of the Services to the Ultimate Parent Company. When deferred revenue is released from the balance sheet, the revenue is recharged back to the Ultimate Parent Company as part of the cost plus agreement by and between the Company and the Ultimate Parent Company dated as of 30th January 2017.



PALANTIR TECHNOLOGIES NORWAY AS

918 448 446

TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-

increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. Deferred tax asset is not booked according to election access for small businesses.

CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and depreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition, an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

PENSIONS

The Company has pension schemes which cover all employees as of year-end. The scheme is a defined contribution scheme. The pension premium of the year, corrected for any in or outgoing payments from the contribution scheme fund, is recognized as pension costs. The Company's pension schemes meet the requirements of the law on compulsory occupational pension.



PALANTIR TECHNOLOGIES NORWAY AS

918 448 446

Note 1 Salary costs and benefits, remuneration to the board and auditor

Salary costs	2021	2020
Salaries	23 620 348	22 218 157
Employment tax	7 693 522	6 376 011
Pension costs	2 068 324	1 812 290
Other benefits	4 722 987	10 144 117
Total	38 105 182	40 550 575

In 2021 the Company employed 23 man-years.

In certain cases, employees of the Company have received share-based compensation awards under the equity incentive plans of the Ultimate Parent Company. To the extent that such share-based compensation awards have become taxable, all Norwegian Employer and Employee taxes and social security contributions associated with these awards have been settled, but the gross cost of such awards have not been recognized in the salary costs of Palantir Technologies Norway AS. These costs for the amount of 27 666 621 have instead been recognized in the Ultimate Parent Company accounts.

Remuneration to leading personnel	Chief Executive	Board
Salaries	0	0
Pension costs	0	0
Other remuneration	0	0
Total	0	0

AUDITOR

Proposal for fees to auditor for statutory audit for 2021 amount to 264 000 compared to 248 990 for 2020.

Note 2 Inter-company items between companies in the same group etc.

	Customer receivables	Other receivables		
	2021	2020	2021	2020
Companies in the same group	5 476 593	59 863 941	0	0
Associated companies	0	0	0	0
Jointly controlled businesses	0	0	0	0
Total	5 476 593	59 863 941	0	0

	Debt to suppliers	Other long-term liabilities		
	2021	2020	2021	2020
Companies in the same group	0	32 218 828	0	0
Associated companies	0	0	0	0
Felles kontrollert Jointly controlled businesses	0	0	0	0
Total	0	32 218 828	0	0

Page 6



PALANTIR TECHNOLOGIES NORWAY AS

918 448 446

Intra-group balances and transactions
Revenues for 2021 NOK 45 468 465
Payroll & People 2021 NOK - 853 053

Note 3 Bank deposits

Funds standing on the tax deduction account (restricted funds) are NOK 4 635 719.

Note 4 Receivables and liabilities

	2021	2020
Receivables with maturity = 1 year or less	6 482 754	61 070 168
Receivables with maturity > 1 year	0	0
Long-term debt with maturity > 5 years	0	0
Other current debt	0	51 403

Note 5 Foreign exchange gain and loss

	2021	2020
Foreign exchange gain and loss	-24 108	692 803
Total	-24 108	692 803

Note 6 Shareholders

THE SHARE CAPITAL IN PALANTIR TECHNOLOGIES NORWAY AS AS OF 31.12 CONSISTS OF:

	Total	Face value	Entered
Ordinary shares	30 000	1,0	30 000
Total	30 000		30 000

OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Palantir International Inc.	30 000	100,0	100,0

All shares are owned by the Company's parent company Palantir International Inc., with the following business address: 100 Hamilton Avenue, Suite 300, Palo Alto, CA, 94301 USA.

Palantir International Inc. is a wholly owned subsidiary of Palantir Technologies Inc., whose principal business address is located at 1555 Blake Street, Suite 250, Denver, CO, 80202 USA.

The consolidated financial statements, which includes Palantir Technologies Norway AS, may be obtained from www.palantir.com.



PALANTIR TECHNOLOGIES NORWAY AS

918 448 446

Note 7 Equity capital

	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
As at 31.12.2020	30 000	0	0	7 762 439	7 792 439
Changes posted against equity				0	0
As at 01.01.2021	30 000	0	0	7 762 439	7 792 439
Result for the year				786 628	786 628
Dividend				0	0
Group contributions received			0		0
Group contributions made				0	0
As at 31.12.2021	30 000	0	0	8 549 067	8 579 067

Note 8 Tax

This year's tax expense	2021	2020
Entered tax on ordinary profit/loss:		
Payable tax	286 665	639 384
Changes in deferred tax assets	0	-360
Tax expense on ordinary profit/loss	286 665	639 024
Taxable income:		
Ordinary result before tax	1 073 294	2 844 419
Permanent differences	167 325	4 108
Changes in temporary differences	62 404	57 764
Taxable income	1 303 022	2 906 291
Payable tax in the balance:		
Payable tax on this year's result	286 665	639 384
Total payable tax in the balance	286 665	639 384

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2021	2020	Difference
Tangible assets	-118 532	-56 128	62 404
Total	-118 532	-56 128	62 404
Not included in the deferred tax calculation	118 532	56 128	-62 404
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.



PALANTIR TECHNOLOGIES NORWAY AS

918 448 446

Deferred tax asset is not booked according to election access for small businesses. Permanent differences of 167 325 constitute none deductible representation costs 167 325.

Note 9 Subsequent events

Management would like to note that adverse economic conditions may adversely impact the Company's business and future financial well-being. The Company's business depends on the economic health of our current and prospective customers and the global economy as a whole. A downturn in economic conditions, including as the result of public health concerns or emergencies, such as the COVID-19 pandemic, global supply chain disruptions, geopolitical events, such as Russia's invasion of Ukraine and related economic sanctions and regional instability, may adversely affect one or more of the industries to which we sell our products and services and, in turn, affect the Company's business and financial condition.

Nevertheless, as of the date of signing of these financial statements, the Company's Directors are not aware of any facts or circumstances, other than those potential risk factors noted above, that would indicate a threat to the Company's continued activity in the period of at least twelve months following the balance sheet date due to an intended or compulsory withdrawal from or a significant limitation in its activities or require us to update our estimates or judgments. These estimates may change, as new events occur and additional information is obtained. Actual results could differ from those estimates and any such differences may be material to our financial statements.

Note 10 Other current debt

	2021	2020
Accruals	8 963 738	3 628 734
Deferred Revenue	6 215 328	24 311 388
Total	15 179 066	27 940 122

Note 11 2020 costs recorded in 2021

The financial statement for 2020 contains an error in relation to a missing accrual for withholding tax and employer's social security tax on shadow payroll. The amount of NOK 1 169 466 is included in salaries for 2021.



Statsautoriserte revisorer
Ernst & Young AS

Gudbrandsdalsvegen 188
2619 Lillehammer

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Palantir Technologies Norway AS

Opinion

We have audited the financial statements of Palantir Technologies Norway AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2021 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



Building a better
working world

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lillehammer, 7 June 2022
ERNST & YOUNG AS

The Independent auditor's report is signed electronically

Tor Kjetil Lund
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: T6FJ1-VFK23-EPUQH-ETUN4-SUKFO-H8QSB



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo"™ - sikker digital signatur.
De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Tor Kjetil Lund

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: 9578-5999-4-1309924

IP: 213.52.xxx.xxx

2022-06-07 07:10:39 UTC



Penneo Dokumentnøkkel: T6FJ1-VFK23-EPUQH-ETUN4-SUKFO-H8QSB

Dokumentet er signert digitalt, med **Penneo.com**. Alle digitale signatur-data i dokumentet er sikret og validert av den datamaskin-utregnede hash-verdien av det opprinnelige dokument. Dokumentet er låst og tids-stemplet med et sertifikat fra en betrodd tredjepart. All kryptografisk bevis er integrert i denne PDF, for fremtidig validering (hvis nødvendig).

Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

Det er lett å kontrollere de kryptografiske beviser som er lokalisert inne i dokumentet, med Penneo validator - <https://penneo.com/validate>



Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	31.05.2018	11.06.2018
Telefon	Deres referanse	Vår referanse
90076012	Carl Christian Marthinussen	2018/727182

KVALE ADVOKATFIRMA DA

Postboks 1752 Vika

0122 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Palantir Technologies Norway AS, org.nr. 918 448 446

Vi viser til deres brev av 31. mai 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Palantir Technologies Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret vurdering ovenstående selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Palantir Technologies Norway AS er et IT selskap heleid av Palantir International Inc, og det ultimate morselskap er situert i California, USA. Kundene er profesjonelle og offentlige aktører. Konsernspråket er engelsk, og styret har ett utenlandsk medlem. Brukerne av regnskapet anses å være styret og de øvrige konsernselskapene.

En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post:
skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er heleid av et utenlandsk selskap. Eierkretsen er begrenset, og konsernspråket er engelsk. Videre er det vektlagt at et styremedlem er utenlandsk, og at bransjen er internasjonal hvor aktørene anses å beherske engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer