



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 925 101 087
Organisasjonsform: Aksjeselskap
Foretaksnavn: SOLSTAD OPERATIONS HOLDING AS
Forretningsadresse: Nesavegen 39
4280 SKUDENESHAVN

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jostein Fjelland
Dato for fastsettelse av årsregnskapet: 28.04.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.09.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Kostnader			
Crew operating expenses ship	2		
Other expenses	2	600 000	375 000
Sum kostnader		600 000	375 000
Driftsresultat		-600 000	-375 000
Other financial income			
Other financial expenses			2 000
Sum finanskostnader			2 000
Netto finans			-2 000
Ordinært resultat før skattekostnad		-600 000	-377 000
Income tax expense	8		
Ordinært resultat etter skattekostnad		-600 000	-377 000
Årsresultat	3	-600 000	-377 000
Årsresultat etter minoritetsinteresser		-600 000	-377 000
Totalresultat		-600 000	-377 000
Overføringer og disponeringer			
Reserve for valuation differences	3		
Transferred from reserve for valuation variances	3	-600 000	-377 000
Ordinært utbytte	3		
Tilleggsutbytte	3		
Ekstraordinært utbytte	3		
Konsernbidrag	3, 3		
Udekket tap	3, 3		
Other equity	3		
Transferred from other equity	3		
Sum overføringer og disponeringer		-600 000	-377 000



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	8		
Finansielle anleggsmidler			
Investering i datterselskap	4	1 756 000	1 756 000
Investering i annet foretak i samme konsern	4		
Sum finansielle anleggsmidler		1 756 000	1 756 000
Sum anleggsmidler		1 756 000	1 756 000
Omløpsmidler			
Varer			
Fordringer			
Konsernfordringer	5	100 000	100 000
Sum fordringer		100 000	100 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		27 000	29 000
Sum bankinnskudd, kontanter og lignende		27 000	29 000
Sum omløpsmidler		127 000	128 000
SUM EIENDELER		1 883 000	1 884 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	3, 6, 7	100 000	100 000
Beholdning av egne aksjer	3, 6, 7		
Overkurs	3, 7	1 686 000	1 686 000
Annen innskutt egenkapital	3, 7		



Balanse

Beløp i: NOK	Note	2022	2021
Sum innskutt egenkapital		1 786 000	1 786 000
Opptjent egenkapital			
Reserve for valuation variances	3, 7		
Other equity	3, 7	-977 000	-377 000
Result brought forward (aut)	7		
Udekket tap	7		
Sum opptjent egenkapital		-977 000	-377 000
Sum egenkapital		809 000	1 409 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	8		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	5	1 074 000	475 000
Tax payable	8		
Kortsiktig konserngjeld	5		
Sum kortsiktig gjeld		1 074 000	475 000
Sum gjeld		1 074 000	475 000
SUM EGENKAPITAL OG GJELD		1 883 000	1 884 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 697193

Enheten

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Brønnøysundregistrene, 17.08.2023



Organisasjonsnr: 925 101 087
SOLSTAD OPERATIONS HOLDING AS

RESULTATREGNSKAP

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RESULTATREGNSKAP			
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Reserve for valuation differences	3		
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Tilleggsutbytte	3		
Ekstraordinært utbytte	3		
Konsernbidrag	3, 3		
Udekket tap	3, 3		
Other equity	3		
Transferred from other equity	3		
Sum overføringer og disponeringer		-600 000	-377 000



Organisasjonsnr: 925 101 087
SOLSTAD OPERATIONS HOLDING AS

BALANSE

Beløp i: NOK Note 2022 2021

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 8

Finansielle anleggsmidler

Investering i datterselskap 4 1 756 000 1 756 000

Investering i annet

foretak i samme konsern 4

Sum finansielle anleggsmidler 1 756 000 1 756 000

Sum anleggsmidler 1 756 000 1 756 000

Omløpsmidler

Varer

Fordringer

Konsernfordringer 5 100 000 100 000

Sum fordringer 100 000 100 000

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 27 000 29 000

Sum bankinnskudd, kontanter og lignende 27 000 29 000

Sum omløpsmidler 127 000 128 000

SUM EIENDELER 1 883 000 1 884 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 3, 6, 7 100 000 100 000

Beholdning av egne aksjer 3, 6, 7

Overkurs 3, 7 1 686 000 1 686 000

Annen innskutt egenkapital 3, 7

Sum innskutt egenkapital 1 786 000 1 786 000

Opptjent egenkapital

Reserve for valuation variances 3, 7

Other equity 3, 7 -977 000 -377 000

Result brought forward (aut) 7



Udekket tap	7		
Sum opptjent egenkapital		-977 000	-377 000
Sum egenkapital		809 000	1 409 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	8		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	5	1 074 000	475 000
Tax payable	8		
Kortsiktig konserngjeld	5		
Sum kortsiktig gjeld		1 074 000	475 000
Sum gjeld		1 074 000	475 000
SUM EGENKAPITAL OG GJELD		1 883 000	1 884 000



Organisasjonsnr: 925 101 087
SOLSTAD OPERATIONS HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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Annual Report 2022

Solstad Operations Holding AS



Directors' Report

Revenue statement

Balance sheet

Cash flows

Notes to the Accounts



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SOLSTAD OPERATIONS HOLDING AS

DIRECTORS REPORT - 2022

The company is a wholly owned subsidiary of the publicly traded holding company Solstad Offshore ASA. The group's objective is to conduct integrated shipping operations with advanced vessels in its market segments, utilizing owned or chartered vessels. The operations are primarily the provision of maritime services to the oil and gas and renewable energy industries.

The company is a holding company, owning subsidiaries operating vessels chartered by third parties. The business is run from Skudeneshavn, Karmøy.

The company has no employees and therefore no measures regarding gender equality have been implemented or planned. The company's board of directors consist of three men and no women. The company is committed to the group guidelines for work environment and to avoid any form of discrimination related to age, gender, religion, ethnic background etc.

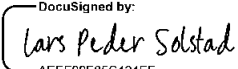
The company's operations have not polluted the environment beyond what is considered normal during operation.

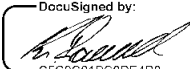
In the Board's opinion, the presented income statement and balance sheet with accompanying notes and cash flow statement give a true and fair view of the financial position of the Company pr 31.12.2022. The annual accounts are prepared on the assumption of a going concern.

The directors and officers are covered under a "Director and Officer Liability Insurance". The insurance covers personal legal liabilities including defense and legal expense. The cover also includes employees in managerial positions or employees who serves as Directors in non-subidiaries to safeguard the interest of the Company.

The result in 2022 was a loss of TNOK 600, compared to loss of TNOK 377 in 2021. The board proposes the profit be transferred to other equity. Based on this proposed disposition the company's book equity was positive by TNOK 809 at year end.

Skudeneshavn, 28.04.2023

DocuSigned by:

AEEF99E05C424EF
Lars Peder Solstad
Chairman of the board

DocuSigned by:

C5C3C01EC0DE4B8
Kjetil Ramstad
Board member

DocuSigned by:

EDEF0EB36ADA47E
Eivind Kvilhaug
Board member



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Revenue statement

Solstad Operations Holding AS

Values in 1000 NOK	Note	2022	2021
Operating income and operating expenses			
Other expenses	2	600	375
Total expenses		600	375
Operating profit		-600	-375
Financial income and expenses			
Other financial expenses		0	2
Net financial items		0	-2
Net profit before tax		-600	-377
Net profit after tax		-600	-377
Net profit or loss	3	-600	-377
Attributable to			
Transferred from reserve for valuation variances	3	600	377
Total		-600	-377

Solstad Operations Holding AS

Side 2



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Balance sheet

Solstad Operations Holding AS

Values in 1000 NOK	Note	2022	2021
Assets			
Investments in subsidiaries	4	1 756	1 756
Total non-current financial assets		1 756	1 756
Total non-current assets		1 756	1 756
Current assets			
Debtors			
Accounts receivables group companies	5	100	100
Total receivables		100	100
Cash and cash equivalents		27	29
Total current assets		127	128
Total assets		1 883	1 884



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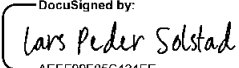
Balance sheet


Solstad Operations Holding AS

Values in 1000 NOK	Note	2022	2021
Equity and liabilities			
Equity			
Paid-in capital			
Share capital	3, 6, 7	100	100
Share premium reserve	3, 7	1 686	1 686
Total paid-up equity		1 786	1 786
Retained earnings			
Other equity	3, 7	-977	-377
Total retained earnings		-977	-377
Total equity		809	1 409
Liabilities			
Current liabilities			
Trade payables	5	1 074	475
Total current liabilities		1 074	475
Total liabilities		1 074	475
Total equity and liabilities		1 883	1 884

Skudeneshavn, 28.04.2023

The board of Solstad Operations Holding AS

DocuSigned by:

AFFE99E95C424EE
Lars Peder Solstad
chairman of the board/General Manager

DocuSigned by:

EDEF0EB36ADA47E
Eivind Kvilhaug
member of the board

DocuSigned by:

F5C9C01BC0DE4B8
Kjetil Ramstad
member of the board



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Indirect cash flow

Solstad Operations Holding AS

	Note	2022	2021
Cash flows from operating activities			
Profit/loss before tax		-600	-377
Change in accounts payable		599	375
Net cash flows from operating activities		<u>-1</u>	<u>-2</u>
Cash flows from financing activities			
Net change in cash and cash equivalents		-1	-2
Cash and cash equivalents at the start of the period		29	40
Cash and cash equivalents at the end of the period		<u>27</u>	<u>38</u>



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Note 1 Accounting principles

Generally

The annual accounts are set up in accordance with the Accounting Act and good accounting practice in Norway. The accounting principles are described below.

Use of estimates

In connection with the preparation of the accounts, estimates and assumptions that affect the accounts are used. Actual figures may differ from the assessments made at the close of the financial statements.

Currency

Cash and cash equivalents in foreign currency are presented at market exchange rates on the date of the balance sheet. Following closing rates is used:

	GBP	USD	EUR
As of 31.12.21	11,8875	8,8194	9,9888
As of 31.12.22	11,8541	9,8573	10,5138

Current assets/current liabilities

Current assets and current liabilities normally include items that are due for payment within one year of the balance sheet date, as well as items related to the commodity cycle. Current assets are valued at the lowest value of acquisition cost and assumed fair value.

Accounts receivable

Receivables are listed at face value with a deduction for expected losses.

Shares and investments in other companies

Shares and investments in subsidiaries and limited partnerships are entered in the financial statements at cost and written down to the extent that there is a significant impairment that is not assumed to be of a temporary nature.

Classification of entries in the accounts

Assets destined for permanent ownership or use and receivables due later than one year from the end of the financial year are listed as fixed assets. Other assets are classified as short-term.

Debt due later than one year after the end of the financial year is listed as long-term debt. Other liabilities are classified as short-term.

Conditional outcomes

Contingent losses that are probable and quantifiable are expensed. Conditional gains/income are not recognised as income.

Taxes / Deferred tax

Deferred tax is calculated according to the debt method by 22% on the basis of temporary differences between accounting and tax values that exist at the end of the financial year, and tax deficits for performance. Tax-increasing and tax-reducing temporary differences have been settled and recognised net.



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Note 2 Number of employees, remuneration, loans to employees, auditor etc.

The company has no employees, and is thus not obliged to have an obligatory pension scheme. There are no special bonus or option programs for members of the board.

Auditor

Audit fees expensed for 2022 amount to NOK 114.
In addition there is a fee for other services of NOK 0.

The amounts are exclusive of VAT.

Note 3 Equity capital

	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
As at 31.12.2021	100	1 686	0	-377	1 409
Changes posted against equity				0	0
As at 01.01.2022	100	1 686	0	-377	1 409
Result for the year				-600	-600
As at 31.12.2022	100	1 686	0	-977	809



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Note 4 Subsidiaries

		Busi- ness Office	Owner share	No. shares	Nominal share price	Book value
Normand Drift AS	Skudeneshavn		100,00 %	150	150NOK	0
Normand Chartering AS	Skudeneshavn		100,00 %	1	950NOK	1 756
Solstad Mexico AS	Skudeneshavn		100,00 %	200	28USD	0
Solstad Offshore UK LTD	Aberdeen		100,00 %	11 000 100	11 000GBP	0
Deep Sea Supply Cypros Ltd	Limassol		100,00 %	119 200	285USD	0
Farstad Offshore AS	Skudeneshavn		100,00 %	1 000	177NOK	0
Total						1 756

Note 5 Short-term Inter-company items between companies in the same group

	2022	2021	Interest rate
Short-term receivables (-) and liabilities (+) to related parties			
Deep Sea Supply Cyprys Ltd	100	100	*
Solstad Shipping AS	-1 074	-475	*
Net	-974	-375	

Group contribution 0 0

* Not interest calculated. No group debt falls due later than five years after the end of the financial year.

Note 6 Shareholders

Aksjekapitalen i Solstad Operations Holding AS pr. 31.12 består av:

	Total	Face value	Entered
Ordinary shares	30 000	3	100
Total	30 000		100

Eierstruktur

Aksjonærer i % pr. 31.12:

	Ordinære	Owner interest	Share of votes
Solstad Shipholding AS	30 000	100,0	100,0



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Note 7 Going concern

The annual accounts have been prepared on the assumption of going concern. The board confirms that the condition is present.

Note 8 Tax

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Result before tax	-600	-377
Permanent differences	0	0
Taxable income	-600	-377
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2022	2021	Difference
Accumulated loss to be brought forward	-977	-377	600
Not included in the deferred tax calculation	977	377	-600
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.

Note 9 Subsequent events

The Group has signed an agreement with U.S. based Tidewater Inc., dated 7th March 2023, for the sale of 37 Platform Supply Vessels for a total amount of USD 577 mill. Expected closing of the transaction is in 2Q2023. The divestment reflects an exit from the PSV business line segment, in which is both capital intensive and is operating at the lowest margins (mainly logistics/freight operations within oil & gas sector). The rationale is a strategic repositioning of the Group as one of the main global owner and operator of high-end tonnage of AHTS and Subsea vessels, in which is essential to realize the energy transition. Additionally, the transaction will substantially reduce the Group's debt and thereby strengthen Solstad's financial position. The effect is reduction of the Group's debt by approximately NOK 6 billion, compared to approximately NOK 21 billion of the Group's consolidated net interest-bearing debt, thus considerably strengthens Solstad's balance sheet, debt service ability and liquidity position. The divestment also enables Solstad to increase its presence in the renewable energy segment, and expand its service offering, including ROV services, tooling and project support, in cooperation with strategic partners. Furthermore, exiting the PSV segment will significantly reduce Solstad's capex program.

The Company is not aware of any legal disputes of material importance for the assessment of the financial statements.

The company has not been significantly affected by Covid-19 or the ongoing war in Ukraine.



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Statsautoriserte revisorer
Ernst & Young AS

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Postboks 6163, 5892 Bergen

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www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Solstad Operations Holding AS

Opinion

We have audited the financial statements of Solstad Operations Holding AS (the Company), which comprise the balance sheet as at 31 December 2022, revenue statement and indirect cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2022 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the board of directors' report contains the information required by legal requirements and whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information or that the information required by legal requirements is not included, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



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going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 28 April 2023
ERNST & YOUNG AS

The auditor's report is signed electronically

Øyvind Nore
State Authorised Public Accountant (Norway)

Independent auditor's report - Solstad Operations Holding AS 2022

A member firm of Ernst & Young Global Limited

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Øyvind Nore

Statsautorisert revisor

På vegne av: Ernst & Young AS

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Skatteetaten

Vår dato
24.06.2022

Din/Deres dato
09.06.2022

Saksbehandler
Thor-Petter Sørli

800 80 000
Skatteetaten.no

Din/Deres referanse
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Telefon
41 33 44 77

Org.nr
974761076

Vår referanse
2022/5543763

Postadresse
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0134 OSLO

SOLSTAD SHIPHOLDING AS
Nesavegen 39
4280 SKUDENESHAVN

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til deres søknader om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskap:

995 635 437 Solstad Supply AS
825 100 822 Solstad Subsea Holding AS
817 921 442 Solstad Superior AS
977 228 476 Solstad Shipping AS
925 101 192 Solstad Shipowning Holding AS
824 826 692 Solstad Shipholding AS
977 228 212 Solstad Rederi AS
925 101 087 Solstad Operations Holding AS
995 542 692 Solstad Mexico AS
925 100 765 Solstad Management Holding AS
982 184 371 Solstad Management AS
925 100 773 Solstad Brasil Holding AS
982 790 077 Solstad Brasil AS
925 101 214 Solship Invest 4 AS
917 635 242 Solship AS
925 369 217 Normand Ships Operations AS
925 369 330 Nordmand Ships AS
939 170 154 Nordmand Chartering AS

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.



Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknadene siteres:

«Begrunnelse for ønske om dispensasjon er at selskapets virksomhet er holdingselskap med datterselskap som driver innenfor internasjonal bransje (shipping), hvor kommunikasjon går på engelsk. Samtidig benytter det vesentlige av kunder, leverandører og andre forretningsforbindelser i selskapet og datterselskap engelsk som forretningsspråk.

Ultimat morselskap (Solstad Offshore A SA) har dispensasjon til å utarbeide åregnskap og årsberetning på engelsk.»

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.



Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. En vesentlig andel av selskapenes foretningsforbindelser er engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lene Bjørkevoll
underdirektør
Innsats, storbedrift
Skatteetaten

Thor-Petter Sørli

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Brønnøysundregistrene

925 101 087

Solstad Operations Holding AS

Postboks 13

4297 Skudeneshavn.

Vedlegg til RR-0002, 2022

Selskapet er et underkonsern til 945 883 294 Solstad Offshore AS. Det er kun det ultimate morselskap som utarbeider konsernregnskap. Selskapet benytter seg derfor av unntaksregelen § 3-7 i regnskapsloven.

Skudeneshavn, 01.08.2023.