



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 993 444 235  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: ATLAS DRIFT AS  
Forretningsadresse: Prof. Olav Hanssens v. 7A  
4021 STAVANGER

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Anthony Cowell  
Dato for fastsettelse av årsregnskapet: 30.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 04.08.2024



## Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2	14 577 502	32 964 160
Annen driftsinntekt		-6 096	29 868
<b>Sum inntekter</b>		<b>14 571 406</b>	<b>32 994 028</b>
<b>Kostnader</b>			
Lønnskostnad	3	9 968 040	25 448 299
Consultancy fees		3 973 655	3 482 146
Annen driftskostnad		358 311	3 215 219
<b>Sum kostnader</b>		<b>14 300 006</b>	<b>32 145 664</b>
<b>Driftsresultat</b>		<b>271 400</b>	<b>848 364</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		249 169	249 169
Annen finansinntekt		175 986	299 782
<b>Sum finansinntekter</b>		<b>425 155</b>	<b>548 951</b>
Rentekostnad til foretak i samme konsern		26 767	165 000
Annen rentekostnad		0	218
Annen finanskostnad		239 165	239 842
<b>Sum finanskostnader</b>		<b>265 932</b>	<b>405 060</b>
<b>Netto finans</b>		<b>159 223</b>	<b>143 891</b>
<b>Ordinært resultat før skattekostnad</b>		<b>430 623</b>	<b>992 255</b>
Skattekostnad på ordinært resultat		0	0
<b>Ordinært resultat etter skattekostnad</b>		<b>430 623</b>	<b>992 255</b>
<b>Årsresultat</b>		<b>430 623</b>	<b>992 255</b>



### Balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer	5	2 213 512	3 755 924
Andre fordringer		126 719	8 399
Konsernfordringer		5 596 394	5 347 224
Sum fordringer		7 936 625	9 111 547
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		720 091	7 312 933
Sum bankinnskudd, kontanter og lignende		720 091	7 312 933
Sum omløpsmidler		8 656 716	16 424 480
<b>SUM EIENDELER</b>		<b>8 656 716</b>	<b>16 424 480</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	7	200 000	200 000
Sum innskutt egenkapital		200 000	200 000
<b>Opptjent egenkapital</b>			
Annen egenkapital		3 386 364	2 955 741
Sum opptjent egenkapital		3 386 364	2 955 741
Sum egenkapital		3 586 364	3 155 741



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		9 854	525 301
Skyldige offentlige avgifter		983 300	2 181 617
Kortsiktig konserngjeld		2 881 189	7 118 310
Annen kortsiktig gjeld		1 196 009	3 443 511
<b>Sum kortsiktig gjeld</b>		<b>5 070 352</b>	<b>13 268 739</b>
<b>Sum gjeld</b>		<b>5 070 352</b>	<b>13 268 739</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>8 656 716</b>	<b>16 424 480</b>



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 634533

**Enheten**

Organisasjonsnummer: 993 444 235  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: ATLAS DRIFT AS  
Forretningsadresse: Prof. Olav Hanssens v. 7A  
4021 STAVANGER

**Regnskapsår**

Årsregnskapets periode: 01.01.2022 - 31.12.2022

**Konsern**

Morselskap i konsern: Nei

**Regnskapsregler**

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

**Årsregnskapet fastsatt av kompetent organ**

Bekreftet av representant for selskapet: Anthony Cowell  
Dato for fastsettelse av årsregnskapet: 30.06.2023

**Revisjon**

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja

**Grunnlag for avgivelse**

År 2022: Årsregnskap er elektronisk innlevert.  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

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Brønnøysundregistrene, 02.08.2023



Organisasjonsnr: 993 444 235  
ATLAS DRIFT AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2	14 577 502	32 964 160
Annen driftsinntekt		-6 096	29 868
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<b>Kostnader</b>			
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Annen rentekostnad		0	218
Annen finanskostnad		239 165	239 842
<b>Sum finanskostnader</b>		<b>265 932</b>	<b>405 060</b>
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<b>Ordinært resultat før skattekostnad</b>		<b>430 623</b>	<b>992 255</b>
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Organisasjonsnr: 993 444 235  
ATLAS DRIFT AS

## BALANSE

**Beløp i: NOK** **Note** **2022** **2021**

### BALANSE - EIENDELER

**Anleggsmidler**  
**Immaterielle eiendeler**

**Sum anleggsmidler** **0** **0**

**Omløpsmidler**  
**Varer**

#### **Fordringer**

Kundefordringer	5	2 213 512	3 755 924
Andre fordringer		126 719	8 399
Konsernfordringer		5 596 394	5 347 224
<b>Sum fordringer</b>		<b>7 936 625</b>	<b>9 111 547</b>

**Bankinnskudd, kontanter**  
**og lignende**

Bankinnskudd, kontanter  
og lignende **720 091** **7 312 933**

**Sum bankinnskudd,**  
**kontanter og lignende** **720 091** **7 312 933**

**Sum omløpsmidler** **8 656 716** **16 424 480**

**SUM EIENDELER** **8 656 716** **16 424 480**

### BALANSE - EGENKAPITAL OG GJELD

#### **Egenkapital**

**Innskutt egenkapital**

Selskapskapital	7	200 000	200 000
<b>Sum innskutt egenkapital</b>		<b>200 000</b>	<b>200 000</b>

**Opptjent egenkapital**

Annen egenkapital **3 386 364** **2 955 741**  
**Sum opptjent egenkapital** **3 386 364** **2 955 741**

**Sum egenkapital** **3 586 364** **3 155 741**

**Sum langsiktig gjeld** **0** **0**

#### **Kortsiktig gjeld**

Leverandørgjeld **9 854** **525 301**

Skyldige offentlige  
avgifter **983 300** **2 181 617**

Kortsiktig konserngjeld **2 881 189** **7 118 310**

Annen kortsiktig gjeld **1 196 009** **3 443 511**



Sum kortsiktig gjeld	5 070 352	13 268 739
Sum gjeld	5 070 352	13 268 739
SUM EGENKAPITAL OG GJELD	8 656 716	16 424 480



Organisasjonsnr: 993 444 235  
ATLAS DRIFT AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
1

Regnskapsprinsipper  
See attached Annual report

Note  
3

Antall årsverk i regnskapsåret  
8.00

Note  
3

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	8303267.00	19020916.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	1234654.00	3371711.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	169814.00	314648.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	260305.00	2741024.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	9968040.00	25448299.00

Note

Ekstraordinære inntekter og kostnader

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap



Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

**Fordringer**

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	5596394.00	5347224.00

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
-----------------------------------------------	--------------	------------------

**Kortsiktig gjeld**

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	2881189.00	7118310.00

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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**Note**

7

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
	10000.00	20000.00	100.00%

**Erverv**

Endringer i beholdning av aksjer i løpet av regnskapsåret

**Avhendelse**

Endringer i beholdning av aksjer i løpet av regnskapsåret

**Samvirkeforetak**

Vedtaksbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti

Mer om aksjer



Annual Report

2022

Atlas Drift AS

Org.number: 993 444 235





<b>Profit and Loss</b>			
<b>Atlas Drift AS</b>			
	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Operating income and operating expenses</b>			
Revenue	2	14,577,502	32,964,160
Other operating income		-6,096	29,868
<b>Operating Income</b>		<b>14,571,406</b>	<b>32,994,028</b>
Consultancy fees		3,973,655	3,482,146
Payroll expenses	3	9,968,040	25,448,299
Other operating expenses		358,311	3,215,219
<b>Operating expenses</b>		<b>14,300,006</b>	<b>32,145,664</b>
<b>Operating profit</b>		<b>271,400</b>	<b>848,364</b>
Financial income and expenses			
Other financial income		175,986	299,782
Interest income from group entities		249,169	249,169
Other interest expenses		0	218
Other financial expenses		239,165	239,842
Interest expense to group entities		26,767	165,000
<b>Net financial income and expenses</b>		<b>159,223</b>	<b>143,891</b>
<b>Operating result before tax</b>		<b>430,623</b>	<b>992,255</b>
<b>Tax on ordinary result</b>	4	<b>0</b>	<b>0</b>
<b>Operating result after tax</b>		<b>430,623</b>	<b>992,255</b>
<b>Annual net profit</b>		<b>430,623</b>	<b>992,255</b>
Brought forward			
To other equity		430,623	992,255
From share premium reserve	8	0	0
<b>Net brought forward</b>	<b>8</b>	<b>430,623</b>	<b>992,255</b>



<b>Balance sheet</b>			
<b>Atlas Drift AS</b>			
	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Assets</b>			
<b>Current assets</b>			
Debtors			
Accounts receivables	5, 9	2,213,512	3,755,924
Other receivables		126,719	8,399
Loans and other receivables from group companies		5,596,394	5,347,224
<b>Total debtors</b>		<b>7,936,625</b>	<b>9,111,547</b>
Cash and bank deposits	6	720,091	7,312,933
<b>Total current assets</b>		<b>8,656,716</b>	<b>16,424,480</b>
<b>Total assets</b>		<b>8,656,716</b>	<b>16,424,480</b>
<b>Equity and liabilities</b>			
Restricted equity			
Share capital	7, 8	200,000	200,000
<b>Total restricted equity</b>		<b>200,000</b>	<b>200,000</b>
Retained earnings			
Other equity	8	3,386,364	2,955,741
<b>Total retained earnings</b>		<b>3,386,364</b>	<b>2,955,741</b>
<b>Total equity</b>		<b>3,586,364</b>	<b>3,155,741</b>
<b>Liabilities</b>			
Current liabilities			
Trade creditors		9,854	525,301
Public duties payable		983,300	2,181,617
Loans and other payables from group companies	9	2,881,189	7,118,310
Other short term liabilities		1,196,009	3,443,511
<b>Total short term liabilities</b>		<b>5,070,352</b>	<b>13,268,739</b>
<b>Total liabilities</b>		<b>5,070,352</b>	<b>13,268,739</b>
<b>Total equity and liabilities</b>		<b>8,656,716</b>	<b>16,424,480</b>

Stavanger, 30.06.2023  
The board of Atlas Drift AS

Boris Gijbert Kasteel  
Chairman of the board

Matthew Michael Riding  
Member of the board

Christopher Boardman  
Member of the Board/General Manager



## Notes to the financial statement 2022

### Atlas Drift AS

#### Note 1 Presentation of the company and accounting principles

The financial statements have been prepared in compliance with the Norwegian Accounting Act and accepted accounting principles in Norway for small companies.

#### Sales revenues and costs

The revenues are recognised at the value of compensation at the time of the transactions. The company main business is hiring out personnel and administration services to other group companies. Cost is included after matching principle which is that cost is included in the same period as the associated income.

#### Basic principles - assessment and classification of assets and liabilities

Assets meant for permanent ownership or use in the business are classified as fixed assets. Other assets are classified as current assets. Assets related to current business activities and items which fall due within one year are classified as current assets. Current assets/short-term debts are recorded at the lowest/highest of acquisition cost and fair value. The definition of fair value is the estimated future sales price reduced by expected sales costs.

#### Fixed assets

Fixed assets are entered in the accounts at historical cost, and depreciated to residual value over the asset's expected life on a straight-line basis. In the event of a decline in value which is not temporary, the fixed asset will be subject to a write-down. The same principle applies to liabilities. Assets with limited economic life are depreciated in accordance with a straight-line depreciation schedule. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

#### Debtors

Trade debtors are recognised in the balance sheet after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor and an additional provision is made for other debtors to cover expected losses. Significant financial problems at the customers, the likelihood that the customer will become bankrupt or experience financial restructuring and postponements and insufficient payments, are considered indicators that the debtors should be written down.

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a writedown is insignificant for accounting purposes this is, however, not carried out. Provisions for bad debts are valued the same way as for trade debtors.

#### Liabilities

Liabilities, with the exception of certain liability provisions, are recognised in the balance sheet at nominal amount.

There are some exemptions to the basic assessment and valuation principles. Comments on these exemptions is specified below.

#### Foreign currencies

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognised as operating income and cost.



## Notes to the financial statement 2022 Atlas Drift AS

### Pensions

All the employees during last financial year where included in the pension plan through DnB are according to Norwegian law of mandatory occupational pension §1 and §4.

### Taxation

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).

### Note 2 Income

Specification of sales based on geographical areas.

The company has only sales income from services provided to Norwegian continental shelf.

### Note 3 Payroll costs, number of employees, benefits etc.

Payroll costs	2022	2021
Salaries	8,303,267	19,020,916
Social security tax	1,234,654	3,371,711
Pensions	169,814	314,648
Other benefits	260,305	2,741,024
Total	<u>9,968,040</u>	<u>25,448,299</u>
Average number of employees:	8	14

The General manager and Board are employed in a group company. Atlas Drift AS are invoiced a fee and this is booked under other operating cost.

### Pension

The company is required to have an occupational pension scheme in accordance with the Norwegian law on compulsory occupational pension ("lov om obligatorisk tjenestepensjon"). The company's pension scheme meets the requirements of that law. Pension obligations are not posted in the balance sheet, and yearly pension cost is considered as pension cost for this year. The cost is specified above.

### Remuneration to auditor:

The statutory audit fees for 2022 are NOK 128,250

The fees for other services provided by the auditor were NOK 199. Amounts are without tax.



## Notes to the financial statement 2022 Atlas Drift AS

### Note 4 Tax

	2022	2021
This year's tax expense		
Entered tax on ordinary profit/loss:		
Corporate tax	-	-
Changes in deferred tax / deferred tax advantage	-	-
Tax expense on ordinary profit/loss	-	-
Payable tax in this year's tax expense:		
Ordinary profit/loss before tax	430,623	992,255
Permanent differences	-	-
Changes temporary differences	- -	1,181,098
Total	<u>430,623</u>	<u>- 188,843</u>
Group contribution	-	-
Loss carry-forward	430,623	188,843
Net taxable income	<u>430,623</u>	<u>- 188,843</u>

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2022	2021	Change
Accumulated loss to be brought forward	- 5,682,885	- 6,113,508	430,623
Basis for calculation of deferred tax	<u>- 5,682,885</u>	<u>- 6,113,508</u>	<u>430,623</u>
Deferred tax (22%)	-	-	-

The reason deferred tax benefits are not reflected in the balance sheet is that historical results create doubt that future taxable income will be sufficient to utilise the tax benefits.

### Note 5 Debtors and liabilities

	2022	2021
Debtors which is due within one year		
Trade debtors at nominal value	1,564,263	2,926,747
- Bad debt	-	-
Total	<u>1,564,263</u>	<u>2,926,747</u>
Accrued income (not invoiced)	649,249	829,177

### Note 6 Bank deposits, cash in hand, etc

	2022	2021
Total bank deposits	720,091	7,312,933
Total restricted bank account (with employees tax withholdings)	368,087	942,998

### Note 7 Shareholders

The share capital in Atlas Drift AS as of 31.12 consists of the following share classes:

	Total shares	Face value	Entered
Ordinary shares	10,000	20	200,000
Shareholder	Total shares	Owner share	
Atlas Cerno AS	10,000	100%	
Total number of shares	10,000	100%	



## Notes to the financial statement 2022 Atlas Drift AS

### Note 8 Shareholders' equity

	Share capital	Additional paid- in capital	Other equity	Total equity
Pr. 01.01.2022	200,000	-	2,955,741	3,155,741
Net profit for the year	-	-	430,623	430,623
Pr 31.12.2022	<b>200,000</b>	-	<b>3,386,364</b>	<b>3,586,364</b>

The company's main liability is to other group companies. The parent company has signed a subordination agreement where they are obligated to cover liabilities in Atlas Drift AS for the next 18 months.

### Note 9 Related party transactions and balances

#### Related party balance items

	Accounts receivable		Other receivables	
	2022	2021	2022	2021
Atlas Cerno AS	764,853	304,056	-	-
Atlas Financial Services B.V.	-	-	5,596,394	5,347,224
Total	<b>764,853</b>	<b>304,056</b>	<b>5,596,394</b>	<b>5,347,224</b>

	Accounts payable		Other short-term liabilities	
	2022	2021	2022	2021
Atlas Cerno AS	-	-	1,221,767	3,495,000
Atlas Services Group B.V.	-	-	1,659,422	3,623,310
Total	-	-	<b>2,881,189</b>	<b>7,118,310</b>

The transactions between the Norwegian companies are administration and trade services.



## Profit and Loss

Atlas Drift AS

	2022	2021
<b>Operating income and operating expenses</b>		
<b>Revenue</b>	- 14,577,502	- 32,964,160
8000: Revenue - Work	- 10,631,048	- 30,024,917
8100: Revenues - To be invoiced	236,130	1,180,118
8110: Revenue WIP	17,000	17,000
8200: Internal Revenue	-	- 3,666,644
8010: Revenues - Recharged expenses	- 52,098	- 618,394
8300: Internal Revenue - To be invoiced	-	202,677
8200: Intercompany Revenue	- 4,074,284	-
8300: Intercompany Revenue - To be invoiced	- 73,202	-
<b>Other operating income</b>	6,096	- 29,868
8030: Revenues - Fee	6,096	- 29,868
<b>Total operating income</b>	- 14,571,406	- 32,994,028
<b>Consultancy fees</b>	3,973,655	3,482,146
5008: Vendor Consultants	4,526,860	6,143,770
5300: ICO - Costs to be received	-	66,144
5100: Costs to be received	- 553,205	- 2,727,768
<b>Payroll expenses</b>	9,968,040	25,448,299
4030: Other employer costs	-	199
5000: Gross Contract Income	8,303,267	19,020,916
5001: Employer's National Insurance	1,234,854	3,371,711
5002: Country Employer Costs	- 168,547	- 150,272
5003: Employer Related Costs	498,372	2,952,700
5005: Non Taxable Expenses	100,294	253,045
<b>Other operating expenses</b>	358,311	3,215,219
4100: Housing expenses (non-lease)	-	31,160
4320: IT and robotics expenses (non-capitalized)	27,047	-
4330: Communication expenses	15,976	32,853
4350: Maintenance and minor equipment (non-ca	24,348	- 1,493
4360: Audit fees	138,445	88,199
4395: Other professional fees	189,060	204,904
4520: Other - Management fees	- 297,207	- 2,189,612
4500: Other - bank charges	17,554	17,349
4510: Other - general expenses	6,712	18,061
5010: Other - Staffing - Related Expenses	223,675	549,199
4530: Other - Transport expenses	-	-
4380: Legal advisor fees	12,701	85,375
<b>Total operating expenses</b>	14,300,006	32,145,664
<b>Operating profit</b>	- 271,400	- 848,364



Profit and Loss		
Atlas Drift AS		
	2022	2021
<b>Other financial income</b>	- 175,986 -	299,782
4890: Realized currency gain	- 17,116	-
4892: Unrealized gain	- 158,870 -	299,782
<b>Interest income from group entities</b>	- 249,169 -	249,169
4862: Interest Income ICO	- 249,169 -	249,169
<b>Other Interest expenses</b>	-	218
4800: Interest expense on external debt	-	218
<b>Other financial expenses</b>	239,165	239,842
4840: Realized currency loss	3	9,784
4842: Unrealized loss	239,162	230,058
<b>Interest expense to group entities</b>	26,767	165,000
4822: Interest Expenses ICO	26,767	165,000
<b>Net financial items</b>	- 159,223 -	143,891
<b>Operating result before tax</b>	- 430,623 -	992,255
<b>Tax on ordinary result</b>	-	-
<b>Annual net result</b>	- 430,623 -	992,255
<b>Loss brought forward</b>	-	-
<b>Annual net profit</b>	- 430,623 -	992,255



Balance sheet  
Atlas Drift AS

	2022	2021
<b>ASSETS</b>		
<b>Current assets</b>		
<b>Debtors</b>		
<b>Accounts receivables</b>	<b>2,213,512</b>	<b>3,755,924</b>
1300:Accounts receivable	893,225	2,643,304
1600:Revenue to be Invoiced	555,434	791,564
1605:Revenue Work in Progress	-	17,000
1951:Intercompany revenue to be invoiced	93,815	20,613
1950:Intercompany Accounts Receivable	671,038	283,443
<b>Other short-term receivables</b>	<b>126,719</b>	<b>8,399</b>
1420:Prepaid Expenses	2,870	8,399
1620:Other receivables - to be charged	123,849	-
<b>Other receivables group</b>	<b>5,596,394</b>	<b>5,347,224</b>
2904:Intercompany current account (payable).	-	5,053,113
1954:Intercompany current account (receivable)	-	44,942
2905:Intercompany interest (payable).	-	249,169
1953:Intercompany loan (receivable)	4,983,389	-
1955:Intercompany interest (receivable)	613,005	-
<b>Total receivables</b>	<b>7,936,625</b>	<b>9,111,547</b>
<b>Cash and bank deposits</b>	<b>720,091</b>	<b>7,312,933</b>
1013:Bank - NOK	720,091	7,312,933
<b>Total current assets</b>	<b>8,656,716</b>	<b>16,424,480</b>
<b>TOTAL ASSETS</b>	<b>8,656,716</b>	<b>16,424,480</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Total paid-up equity</b>	<b>- 200,000 -</b>	<b>200,000</b>
3600:Capital StockA	- 200,000 -	200,000
<b>Other equity</b>	<b>- 3,386,364 -</b>	<b>2,955,741</b>
3600:Capital Stock	- 5,750,000 -	5,750,000
3688:Retained Earnings - Prior Years	- 4,366,882 -	1,095,702
3689:Retained Earnings - Current Year	- 430,623 -	3,271,280
3602:Other reserves	7,161,241	7,161,241
<b>TOTAL EQUITY</b>	<b>- 3,586,364 -</b>	<b>3,155,741</b>



## Balance sheet

Atlas Drift AS

2022 2021

### LIABILITIES

<b>Trade creditors</b>	-	9,854	-	525,301
2800:Accounts Payable	-	8,081	-	523,528
2805:AP suspense account	-	1,773	-	1,773
<b>Public duties payable</b>	-	983,300	-	2,181,617
2400:VAT on Sales (Payable)	-	11,391,024	-	7,706,943
2401:VAT Paid	-	8,152,230	-	5,513,534
1510:VAT on Purchases (Recoverable)	-	2,890,830	-	1,674,085
2205:Paid Pers.Income Tax & Soc.Ins Norway	-	17,501,622	-	11,930,245
2204:Payable Pers.Income Tax & Soc.Ins Norway	-	18,026,313	-	13,241,293
2304:Provision Soc.Sec on Holiday Pay	-	95,812	-	333,636
2309:Payable OU-Fund	-	14,833	-	17,589
<b>Loans and other payables from group companies</b>	-	2,881,189	-	7,118,310
2900:Intercompany account payables	-	145,431	-	2,189,612
2903:Intercompany loan (payable)	-	700,000	-	4,928,698
2904:Intercompany current account (payable)	-	1,513,990	-	-
2905:Intercompany interest (payable)	-	521,768	-	-
<b>Other short term liabilities</b>	-	1,196,009	-	3,443,511
2302:Payable Annual Leave	-	679,526	-	2,366,218
2720:Costs to receive	-	359,813	-	913,018
2730:Accrued expenses	-	137,496	-	94,000
2340:Payable Net Salary & Wages	-	22,503,352	-	15,595,787
0440:Advance Salary Payment	-	1	-	1
2307:Payable Union Duty	-	17,369	-	14,100
2308:Paid Union Duty	-	16,330	-	13,140
2341:Paid Net Salary & Wages	-	22,503,351	-	15,595,786
2600:Accrued Insurances	-	11,213	-	-
1024:Suspense account	-	11,134	-	-
2260:Accrued Pension Premium	-	1	-	51,100
2265:Paid Pension Premium NO - PTS	-	18,213	-	18,213
<b>Total current debt</b>	-	5,070,352	-	13,268,739
<b>TOTAL LIABILITIES</b>	-	5,070,352	-	13,268,739
<b>TOTAL EQUITY AND LIABILITIES</b>	-	8,656,716	-	16,424,480



To the General Meeting of Atlas Drift AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Atlas Drift AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

### In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate,

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger

T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)

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they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Stavanger, 30 June 2023  
**PricewaterhouseCoopers AS**

Siren Iversen Dahle  
State Authorised Public Accountant



## Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 09.12.2013	Vår dato 13.12.2013
Telefon 22078139	Deres referanse Randi Blix Saue	Vår referanse 2013/931061

ATLAS CERNO AS  
Postboks 310  
4066 STAVANGER

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

— Det vises til deres brev 9. desember 2013 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Atlas Services Group Norway AS	org. nr. 996 885 577
Atlas Cerno AS	org. nr. 997 432 738
Atlas Drift AS	org. nr. 993 444 235
Cerno Consultancy AS	org. nr. 999 136 087

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering ovennevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Selskapene er en del av Atlas Services Group, som er et privateid nederlandsk selskap og er en divisjon av Atlas Services Group Holding BV. Hovedkontoret til Atlas Services Group er i Nederland. Selskapene driver med utleie av personell til olje og gass industrien, nasjonalt og internasjonalt. Arbeidsspråket er engelsk både i selskapene og i konsernet forøvrig. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk.* Departementet kan ved ... *enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.*”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse Postboks 9200 Grønland 0134 Oslo	Besøksadresse: Se <a href="http://www.skatteetaten.no">www.skatteetaten.no</a> Org.nr: 996250318 E-post: <a href="mailto:skatteetaten.no/sendepost">skatteetaten.no/sendepost</a>	Sentralbord 800 80 000 Telefaks 22 17 08 60
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*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er eiet av et utenlandsk selskap og inngår i et internasjonalt konsern. Eierkretsen er begrenset. Arbeidsspråket er engelsk og all kommunikasjon skjer på engelsk. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad

seniorrådgiver

Rettsavdelingen, foretaksskatt

Skattedirektoratet

Torstein Kinden Helleland