



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 989 748 319
Organisasjonsform: Aksjeselskap
Foretaksnavn: PRIMA ASSISTANSE AS
Forretningsadresse: Østensjøveien 36
0667 OSLO

Regnskapsår

Årsregnskapets periode: 01.09.2024 - 31.08.2025

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Aketo AS
Dato for fastsettelse av årsregnskapet: 29.10.2025

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.01.2026



Resultatregnskap

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Revenue	2	720 659 326	652 130 578
Other income	2	6 000	33 460
Sum inntekter		720 665 326	652 164 038
Kostnader			
Subcontractors and costs	3	223 320 855	195 819 340
Staff costs	4, 5, 6	409 976 108	380 437 403
Depreciation of fixed assets	7, 8	503 436	501 585
Other operating expenses	9, 10, 11	37 210 121	33 440 547
Sum kostnader		671 010 520	610 198 875
Driftsresultat		49 654 807	41 965 163
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	11, 12	4 958 527	6 503 395
Annen renteinntekt	12		
Financial income	12	4 041 276	4 163 275
Sum finansinntekter		8 999 803	10 666 670
Annen rentekostnad	12		
Financial expence	12		
Netto finans		8 999 803	10 666 670
Resultat før skattekostnad		58 654 610	52 631 832
Tax on ordinary result	13	13 016 108	11 936 832
Årsresultat		45 638 502	40 695 000
Årsresultat etter minoritetsinteresser		45 638 502	40 695 000
Totalresultat		45 638 502	40 695 000



Resultatregnskap

Beløp i: NOK	Note	2025	2024
Overføringer og disponeringer			
Konsernbidrag		49 676 610	42 681 452
Transfers to/from other equity	14	-4 038 108	-1 986 452
Sum overføringer og disponeringer		45 638 502	40 695 000



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Concessions, patents, licences etc.	7	321 074	219 567
Utsatt skattefordel	13	1 171 502	176 259
Goodwill	7		317 870
Sum immaterielle eiendeler		1 492 576	713 696
Varige driftsmidler			
Fixtures and fittings, tools, office machinery etc	8	447 298	
Sum varige driftsmidler		447 298	
Finansielle anleggsmidler			
Lån til foretak i samme konsern	11, 15	118 200 649	131 027 282
Other long-term receivables		84 000	88 592
Sum finansielle anleggsmidler		118 284 649	131 115 874
Sum anleggsmidler		120 224 523	131 829 571
Omløpsmidler			
Varer			
Fordringer			
Trade debtors	16	60 805 853	50 157 468
Other debtors		13 575 073	9 815 340
Konsernfordringer	11, 15		
Sum fordringer		74 380 926	59 972 808
Bankinnskudd, kontanter og lignende			
Bank deposits an cash	17	87 599 226	74 487 310
Sum bankinnskudd, kontanter og lignende		87 599 226	74 487 310
Sum omløpsmidler		161 980 152	134 460 119
SUM EIENDELER		282 204 675	266 289 689



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital (16 152 shares of kr 10,00)	14, 18	161 520	161 520
Overkurs	14	967 692	967 692
Annen innskutt egenkapital	14	175 032	175 032
Sum innskutt egenkapital		1 304 244	1 304 244
Opptjent egenkapital			
Other equity	14, 19	16 432 509	20 470 617
Sum opptjent egenkapital		16 432 509	20 470 617
Sum egenkapital		17 736 753	21 774 861
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser			69 844
Utsatt skatt	13		
Sum avsetninger for forpliktelser			69 844
Annen langsiktig gjeld			
Sum langsiktig gjeld			69 844
Kortsiktig gjeld			
Leverandørgjeld	11, 15	24 558 137	19 402 546
Tax payable	13		1 336 356
Public duties payable		20 509 395	19 470 017
Kortsiktig konserngjeld	15	64 937 126	60 637 450
Other current liabilities	20	154 463 263	143 598 615
Sum kortsiktig gjeld		264 467 922	244 444 984
Sum gjeld		264 467 922	244 514 828
SUM EGENKAPITAL OG GJELD		282 204 675	266 289 689



Skatteetaten

Vår dato 10.11.2020	Din/Deres dato 21.10.2020	Saksbehandler Vibeke Horne
800 80 000 Skatteetaten.no	Din/Deres referanse AR394442273	Telefon 90518192
Org.nr 974761076	Vår referanse 2020/6005611	Postadresse Postboks 9200 Grønland 0134 OSLO

PRIMA ASSISTANSE AS
Østensjøveien 36
0667 OSLO

Att. Matthias Brunnstrøm

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Prima Assistanse AS, org.nr. 989 748 319

Vi viser til deres brev av 21. oktober 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Prima Assistanse AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Prima Assistanse AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Prima Assistanse har utenlandsk majoritetsaksjonær og er en del av et internasjonalt konsern. Selskapet driver virksomhet knyttet til brukerstyrt personlig assistanse. Selskapets kunder er i hovedsak norske kommuner. Engelsk er konsernets arbeidsspråk, og selskapet har flere utenlandske styremedlemmer.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

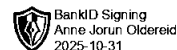
Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har utenlandsk majoritetsaksjonær og er i et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



To the General Meeting of
PRIMA ASSISTANSE AS

**Grant Thornton
Revisjon AS**

Kirkegata 15
0153 Oslo
Org.nr. 987 632 380
T: +47 22 20 04 00
E: grant@no.gt.com

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of PRIMA ASSISTANSE AS (the Company), showing a profit of NOK 45 638 502. The financial statements comprise the balance sheet as at 31 August 2025, and the statement of income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 August 2025, and of its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) is responsible for the information in the Board of Directors' report and the other information presented with the financial statements. The other information comprises annual report. Our opinion on the financial statements does not cover the information in the Board of Directors' report and the other information presented with the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report and for the other information presented with the financial statements. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the other information presented with the financial statements and the financial statements or our knowledge obtained in the audit, or the information in the Board of Directors' report and for the other information presented with the financial statements otherwise appears to be materially misstated. If, based on the work we



have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, in our opinion the Board of Directors' report is consistent with the financial statements and contains the information required by applicable statutory requirements.

Responsibilities of management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 31.10.2025
Grant Thornton Revisjon AS

Anne Jorun Oldereid
State Authorized Public Accountant (Norway)
(Electronically signed)



Annual Report 2025 Prima Assistanse AS

The Board's Annual report
Income statement
Balance sheet
Cashflow statement
Notes to the Accounts
Audit report



Org.no.: 989 748 319



Annual report 2025 for Prima Assistanse AS

Nature and place of business

Prima Assistanse AS provides home-based health care and assistance services under the brands "Prima Omsorg" and "Prima Assistanse".

Prima Assistanse AS has 13 local offices from Vadsø in the north, to Kristiansand in the south. Some of these are organized as franchise offices, while the majority are self-owned operations. The head quarter is located at Brynseng, in Oslo.

This annual report for 2025 accounts for fiscal year from September 1st 2024 to August 31st 2025.

The revenues in 2025 was 720,7 MNOK , compared to 652,2 MNOK in 2024. Organic growth from 2024 to 2025 was 10,5 %.

Continued operations

In accordance with Section 3-3a of the Accounting Act, it is confirmed that the conditions for continued operations are present. The assumption is based on forecasts for the year 2024 and the company's long-term strategic forecasts for the years ahead.

The company is in a sound financial and operational position.

Report on the annual accounts

The board is not aware of any matters that are important for an assessment of the company's position and result that are not set out in the annual accounts. Similarly, no matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.

Future development

The business development in 2025 is still good, and the company expects to grow about 10 % organically at a minimum. The company's business environment is increasingly characterized by competition and consolidation. New alliances and partnerships are constantly being developed in the industry which fuel competition.

The board emphasizes that there is normally uncertainty associated with assessments of future conditions.

Financial statements

The revenues in 2025 was 720,7 MNOK , compared to 652,2 MNOK in 2024. Organic growth from 2024 to 2024 was 10,5 %.

The operating profit for the company was 49,7 MNOK for fiscal year 2025, compared to 42,0 in 2024.

Total cash flow from operations in the company was 48,8 MNOK compared to 34,4 in 2024. The company's cash and cash equivalents were 87,6 MNOK as of 31.08.2025. The company's ability to self-finance necessary investments is excellent.

The company's equity ratio was 6,3 % as of 31.08.2025, compared to 8,2 % as of 31.08.2024.

Financial risk

Market risk

The company does not have long-term interest-bearing debt, and the scope of transactions in foreign currency is of limited nature. The company thus has no hedging instruments, and is not exposed to significant risk related to developments in interest rates and exchange rates.

The revenues come mainly through contracts with Norwegian municipalities. These are of different duration. The market is growing, and Prima Assistanse meets the requirements set in licensing rounds. The



market for private services is also considered to be growing due to changing demographics in the Norwegian population, with more elderly and people with assistance needs.

There's identified risks of changes in earnings and margin through a changed competitive climate, introduction of new technology, as well as changes in the regulatory conditions the industry follows.

There is a large increase in unused hours which is mainly due to lack of personnel. Unemployment in Norway is low and recruitment is challenging.

Credit risk

The majority of the services Prima assistance provides are invoiced in advance, which helps to mitigate the company's credit risk. The risk of customers being unable to fulfill their obligations is low since Norwegian municipalities are the main customers. For the private sector, there have historically not been major losses on receivables.

Liquidity risk

Available liquidity as of 31.08.2025 is 87,6 MNOK . The company considers the liquidity of the company to be good. Due dates for accounts receivable are maintained.

Work environment and staff

Sickness absence in the company was a total of 8,98 % of the total working time in the Company. 4,91 % is without long term absence. The working environment is regarded as good, and continuous measures are taken for improvements. In 2025, the company conducted a working environment survey among all employees. The results were very good and pretty much the same as last year. On a general question of employee satisfaction, the average is 5,2 out of 6 for all employees in Prima. The company is very proud of these results.

The company's working environment committee held regular meetings in 2025. Several issues have been dealt with in the committees and solutions have been submitted to the relevant departments. The cooperation with the employee organizations reps have been constructive and contributed positively to the operation.

Board insurance

Insurance has been taken out for the members of the board and the managing director for their possible responsibility to the company and third parties.

Equality

The company aims to be a workplace where there is equality between all genders. The company has included in its policy provisions aims at ensuring that there is no discrimination based on gender in matters such as salary, advancement, and recruitment. The company has traditionally been recruiting from environments where the number of women is over-represented. The health sector in general, is a sector employing more women than men. At the end of the financial year 31.08.2025, there were 2 190 employees in the company.

Gender distribution of all employees was 28 % men and 72 % women. In administrative positions the distribution is 25 % men and 75 % women. The management team of the company consists of three women and two men. The board consists of five men and two women. The proportion of women in senior positions is high. Consequently, female employees are well represented in high-paying positions, and there are small pay gaps.

All employees outside administration have signed the same collective agreement from Virke AS which is the Federation of Norwegian Enterprise. The only impact in salary is seniority and addition for specific education requirements or specific hours such as addition for working in the weekend or at night. The average salary for women outside administration is 0,2 % higher than the salary for men in the same positions. Comparison of the hourly wage shows that women earn 0,9 % more than men.



Since the majority of our employees work part time (62 % of all employees work part time) we had 1845 temporary workers in FY25. The gender distribution was 28 % men and 72 % women. Most of our employees apply for part time work. The proportion of employees who have taken parental leave is 0,09 %.

Prima Assistanse continuously work for equality in the workplace, Prima Assistanse encourage people with disabilities to apply for a job's and we have no requirements for formal educations to work as a caregiver. The company has several employees with various disabilities both at head office and in most branches.

The company was awarded with 3rd place in Norway and 81st in Europe in Financial Times list of Europe's most inclusive companies in 2020.

Discrimination

The purpose of the Discrimination Act is to promote equality, secure equal opportunities, and rights and to prevent discrimination on grounds of ethnicity, national origin, descent, skin color, language, religion, and beliefs. The company works actively, purposefully, and systematically to promote the purpose of the law within our business. The activities include recruitment, pay and working conditions, promotion, development opportunities and protection against harassment.

The company aims to be a workplace where there is no discrimination due to impaired ability. The company works actively and purposefully to design and organize the physical conditions so that the various functions of the company can be used by as many as possible. For employees or job seekers with disabilities, individual workspace and work arrangements are made. As part of the work on the organization of physical conditions, door openers are installed at all exit doors.

Environmental reporting

The company's operations are not regulated by licenses or orders. Part of the environmental work focuses on the transition to emission-free service cars. The company was environmentally certified in accordance with ISO 14001 in Q1 2019. The company was re-certified in 2021, 2022, 2023, 2024 and 2025. The latest renewal is valid until 2026.

Transparency Report

The company published the transparency report in 2023. This can be read on our homepage under "om oss" (about us).

Annual result and allocations

The net profit for the year was NOK 45 638 502 compared to NOK 40 695 000 in the fiscal year 2024. The Board of Directors proposes the following allocation of the annual result in Prima Assistanse AS:

Allocation to group contribution		49 676 610
To/from other equity	NOK	-4 038 108
A total of	NOK	45 638 502



Oslo, 29.10.2025
The board of Prima Assistanse AS

Sjur Arne Tveito
Member of the board

Natalie Helene Black
Member of the board

Aron Meir Friedman
Member of the board

Adrian John Richards
Chairman of the board

Molly Marie Fitzpatrick
Centofanti
Member of the board

Kim Edvind Edvardsen
Member of the board

Kristoffer Engelschiøn
General Manager



INCOME STATEMENT 2024-2025

PRIMA ASSISTANSE AS

	NOTE	01.09.24-31.08.25	01.09.23-31.08.24
Revenue	2	720 659 326	652 130 578
Other income	2	6 000	33 460
Total operating income		720 665 326	652 164 038
Subcontractors and costs	3	223 320 855	195 819 340
Staff costs	4, 5, 6	409 976 108	380 437 403
Depreciation of fixed assets	7, 8	503 436	501 585
Other operating expenses	9, 10, 11	37 210 121	33 440 547
Sum operating expenses		671 010 520	610 198 875
Result of operations		49 654 807	41 965 163
Interest income group companies	11, 12	4 958 527	6 503 395
Financial income	12	4 041 276	4 163 275
Net financial items		8 999 803	10 666 670
Operating result before tax		58 654 610	52 631 832
Tax on ordinary result	13	13 016 108	11 936 832
Operating result		45 638 502	40 695 000
Result of the year		45 638 502	40 695 000
Transfers and allocations			
Intra-group contribution given		49 676 610	42 681 452
Transfers to/from other equity	14	-4 038 108	-1 986 452
Total transfers and allocations		45 638 502	40 695 000



BALANCE SHEET 31. AUGUST 2025

PRIMA ASSISTANSE AS

ASSETS	Note	31.08.2025	31.08.2024
Fixed assets			
Intangible fixed assets			
Concessions, patents, licences etc.	7	321 074	219 567
Deferred tax assets	13	1 171 502	176 259
Goodwill	7	0	317 870
Total intangible fixed assets		1 492 576	713 696
Tangible fixed assets			
Fixtures and fittings, tools, office machinery etc	8	447 298	0
Total tangible fixed assets		447 298	0
Financial fixed assets			
Loan to group companies	11, 15	118 200 649	131 027 282
Other long-term receivables		84 000	88 592
Total financial fixed assets		118 284 649	131 115 874
Total fixed assets		120 224 523	131 829 571
Current assets			
Receivables			
Trade debtors	16	60 805 853	50 157 468
Other debtors		13 575 073	9 815 340
Total receivables		74 380 926	59 972 808
Bank deposits an cash	17	87 599 226	74 487 310
Total current assets		161 980 152	134 460 119
Total assets		282 204 675	266 289 689



BALANCE SHEET 31. AUGUST 2025

PRIMA ASSISTANSE AS

EQUITY AND LIABILITIES	Note	31.08.2025	31.08.2024
Equity			
Paid-in capital			
Share capital (16 152 shares of kr 10,00)	14, 18	161 520	161 520
Share premium reserve	14	967 692	967 692
Other paid-in capital	14	175 032	175 032
Total paid-in capital		1 304 244	1 304 244
Retained earnings			
Other equity	14, 19	16 432 509	20 470 617
Total retained earnings		16 432 509	20 470 617
Total equity		17 736 753	21 774 861
Liabilities			
Provisions			
Pension liabilities		0	69 844
Total provisions		0	69 844
Current liabilities			
Trade creditors	11, 15	24 558 137	19 402 546
Tax payable	13	0	1 336 356
Public duties payable		20 509 395	19 470 017
Liabilities to group companies	15	64 937 126	60 637 450
Other current liabilities	20	154 463 263	143 598 615
Total current liabilities		264 467 922	244 444 984
Total liabilities		264 467 922	244 514 828
Total equity and liabilities		282 204 675	266 289 689

Oslo, 29.10.2025
The board of Prima Assistanse AS

Sjur Arne Tveito
Member of the board

Natalie Helene Black
Member of the board

Aron Meir Friedman
Member of the board

Adrian John Richards
Chairman of the board

Molly Marie Fitzpatrick Centofanti
Member of the board

Kim Edvind Edvardsen
Member of the board

Kristoffer Engelschiøn
General Manager



CASHFLOW STATEMENT - INDIRECT METHOD

PRIMA ASSISTANSE AS

	Note	2025	2024
Cash flows from operating activities			
Earnings before tax		58 654 610	52 631 832
Taxes paid for the period	13	-1 336 367	-5 017 697
Gains/losses on sales of fixed assets	8	0	-19 058
Depreciation of fixed assets	7, 8	503 436	501 585
Costs free shares	14	0	1 331 457
Changes in accounts receivable	15, 16	-10 648 385	-25 872 323
Changes in accounts payable	15	5 155 592	-321 320
Effect of exchange rate fluctuations		0	-425 668
Changes in accruals	12, 15, 20	-3 482 601	11 554 523
Cash generated by operating activities		48 846 284	34 363 331
Cash flows from investment activities			
Proceeds from sales of fixed assets	8	0	420 000
Payments for acquisition of fixed assets	7	-734 369	-190 000
Payments for Performance Shares		0	2 396 452
Payments of Group loans	11, 15	35 000 000	118 760 845
Cash generated by investing activities		-35 734 369	-120 927 297
Cash flows from financing activities			
Net changes in cash and cash equivalents			
Cash and cash equivalents, beginning balances		74 487 310	161 051 276
Cash and cash equivalents, ending balances	17	87 599 225	74 487 310



Accounting principles

The Financial Statement for the Company have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

Revenue

Prima Assistanse AS provides home-based health care and assistance services under the brands "Prima Omsorg" and "Prima Assistanse". Revenue from services are recognized upon delivery. The company's services gives a right to VAT-compensation.

Balance sheet classification

Current assets and short term liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as fixed assets / long term liabilities.

Current assets are valued at the lower of cost and fair value. Short term liabilities are recognized at nominal value. Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

Machinery, plant and equipment

Property, plant, machinery and equipment is capitalized and depreciated linearly over the estimated useful life. Costs for maintenance are expensed as incurred, whereas costs for improving and upgrading property plant and equipment are added to the acquisition cost and depreciated with the related asset. If carrying value of a non current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net realisable value and value in use. In assessing value in use, the discounted estimated future cash flows from the asset are discounted are used.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables.

Taxes

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 percent of temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Taxes payable and deferred taxes are recognised directly in equity to the extent that they relate to equity transactions.

Cash flow statement

The cash flow statement is presented using the indirect method. Cash and cash equivalents includes cash and bank deposits.

Financial year

From the financial year 2020, the year-end date is changed to 31. of august. The result for 2024-2025 in the financial statement is for the period 01.09.2024 - 31.08.2025. Comparative figures for 2023-2024 are for the period 01.09.2023 - 31.08.2024 and balance sheet as of 31.08.2024.

Consolidation

Prima Assistanse AS is a subsidiary of Prima Nordic AS. Prima Nordic is a subsidiary of Elevate Care International Ltd, a subsidiary of Elevate Care International Midco LP, which has its Headquarters in the US. Consolidated financial statements are prepared by the latter and Prima Assistanse AS is included in the consolidation. The consolidated financial statement will be sent to the Accounting Register within the deadlines set out in Chapter 8 of the Norwegian Accounting Act. No separate consolidated financial statements have been prepared by Prima Nordic AS, due to dispensation given by the the Norwegian Tax Directorate.



Note 1 - Subsequent events

No matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.

Note 2 Sales income

	2025	2024
By business area		
BPA	709 006 299	642 067 956
Private care	1 434 027	2 187 799
Practical assistance	1 448 531	980 597
Functional assistance	8 770 469	6 894 226
Other operating income	6 000	33 460
Total	720 665 326	652 164 038
Geographic breakdown		
Oslo	54 879 541	43 812 804
Romerike	45 340 127	42 264 766
Innlandet	63 820 176	51 376 054
Agder	40 550 951	39 844 261
Vestland	50 165 819	46 289 244
Møre og Romsdal	94 871 722	96 081 910
Midt-Norge	56 900 229	62 531 030
Troms og Finnmark	40 251 487	34 666 359
Telemark	30 674 971	21 804 278
Vestfold	40 257 320	30 050 659
Østfold	68 302 972	59 518 000
Rogaland	135 208 091	124 030 989
Unspecified	-558 080	-106 316
Total	720 665 326	652 164 038

Note 3 - Cost to Franchise

	2025	2024
Services delivered by Franchisees	247 072 171	216 318 440
Franchise fee to Prima Assistanse AS	-31 641 792	-27 703 235
Net cost Franchises	215 430 379	188 615 205
Other subcontractors, materials and consumables used	7 890 476	7 204 136
Subcontractors, materials and consumables used	223 320 855	195 819 340



Note 4 - Wage Costs

	2025	2024
Wages	348 164 805	324 021 558
Social Security tax	47 616 245	44 461 856
Pension costs	13 402 773	11 373 242
Other personal related costs	792 285	580 748
Total	409 976 108	380 437 403

In the period 01.09.2024 - 31.08.2025 the company employed 554 man-years.

Free shares

Costs of free shares are included in last year's other personnel related costs and amount to NOK 1,147,244. These are costs in connection with a so-called stay-on bonus previously given to former chief executive and CFO, Sjur Arne Tveito and Alexander Jansen. This was given in the form of options, which after 3 years could be exchanged for shares in the company's former parent company, Sodexo SA. During last year's financial year, Sodexo SA has sold its shares in Prima Assistanse, so that the scheme has ended as of 31 August 2024.

Note 5 - Pension

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

Note 6 - Management compensation

Compensation	Chief Executive
Wage	1 167 185
Bonus	200 000
Pension	30 372
Other compensation	9 897
Total	1 407 454

The board members did not receive any board remuneration in the fiscal year.



Note 7 - Intangible fixed assets

Goodwill:	Goodwill from Arctic Omsorg AS*	Goodwill from Romerike	Total
Acquisition cost 01.09.2024	1 782 909	161 500	1 944 409
Acquisition cost 31.08.2025	1 782 909	161 500	1 944 409
Accumulated depreciation 01.09.2024	-1 481 189	-145 350	-1 626 539
Accumulated depreciation 31.08.2025	-1 782 909	-161 500	-1 944 409
Net value 31.08.2025	0	0	0
Depreciation for the year	301 720	16 150	317 870
Depreciation time	5 years	5 years	
Depreciation rate	20 %	20 %	
Decreciation plan	Linear	Linear	

*Acquired by merger 01.09.21. Booked in accordance with the principle of group continuity.

Other rights:	Nettside	Lønnsmaster	Driftsmidler.	Konsesjon	Total
			no		
Acquisition cost 01.09.2024	100 000	90 000	80 000	0	270 000
Additions	100 000	0	0	80 900	180 900
Acquisition cost 31.08.2025	200 000	90 000	80 000	80 900	450 900
Accumulated depreciation 01.09.2024	-6 600	-10 500	-33 333	0	-50 433
Accumulated depreciation 31.08.2025	-46 600	-28 500	-49 333	-5 393	-129 826
Net value 31.08.2025	153 400	61 500	30 667	75 507	321 074
Depreciation for the year	40 000	18 000	16 000	5 393	79 393
Depreciation time	5 years	5 years	5 years	5 years	
Decreciation plan	Linear	Linear	Linear	Linear	

Note 8 - Machinery and equipment

	Machinery and equipment
Acquisition cost 01.09.2024	0
Additions	553 470
Acquisition cost 31.08 2025	553 470
Accumulated depreciation 31.08.2025	-106 172
Net value 31.08 2025	447 298
Depreciation for the year	106 172
Depreciation time	5 years
Decreciation plan	Linear



Note 9 Lease agreements

Tenancy agreements:

Department	Lease object	Annual rent	Expires
Møre og romsdal	Lerstadveien	460 142	02.05.2027
Agder	Rona 2- Kristiansand	216 439	01.03.2027
Midt Norge	Falkenborgveien	639 749	31.09.2025
Innlandet	Vikaveien 15B, Ottestad	65 299	31.03.2027
Innlandet	Bryggeriet AS, Lillehammer	77 671	31.12.2027
Innlandet	Skaun Eiendom AS, Gjøvik	140 190	31.03.2027
Telemark	Krabberøvdvn. 1, Stathelle	124 001	01.07.2025
Romerike	Frydenlundsgata	253 487	...
Vestland	Hesthaugvegen 24	289 134	14.01.2027
Troms og Finmark	Sjølundveien	212 650	01.05.2030
Troms og Finmark	Tollbugata	35 600	31.10.2028
Oslo	Harting AS, Østensjøveien 36	192 074	...
Oslo og hovedkontor	Østensjøveien 36, Oslo	1 222 137	30.06.2029
Hovedkontoret	Spesialistsenteret Katarsis AS	45 000	01.09.2026

Parking agreements:

Department	Lease object	Annual rent	Expires
Hovedkontor	Østensjøveien 36, Oslo	123 520	30.06.2029
Møre og romsdal parkering	Lerstadveien	28 733	02.05.2027
Romerike parkering	Strømsveien	52 780	...
Vestland	Hesthaugvegen 24	9 322	14.01.2027
Innlandet	Bryggeriet AS, Lillehammer	3 105	31.12.2027
Oslo	Østensjøveien 36, Oslo	15 864	30.06.2029
Oslo	Østensjøveien 36, Oslo	9 800	30.06.2029
Møre og romsdal	Lerstadveien 539	28 733	02.05.2027
Aagder	Rona 2- Kristiansand	46 870	01.03.2027
Troms og Finmark	Sjølundvegen 7 AS	1 500	01.05.2030
Innlandet	Vikaveien 15B, Ottestad	4 232	31.03.2027

The company also has some insignificant or varying rental costs in relation to software and office machines, that are not specified here.

Note 10 - Auditor compensation

Audit fees expensed in 2025 amount to NOK 475 000 ex. vat.

In addition there are fees for other services of NOK 114 550 ex. vat.



Note 11 - Group transactions

The following transactions has taken place in the fiscal year:

Service	Company	2025	2024
Management fee	Prima Nordic AS	-8 979 332	-6 561 730
Care services	Abri Dialogue AS	-5 203 209	-1 587 778
Management fee	Elevate Care International Ltd	-2 376 985	-4 010 385
Investor costs	Elevate Care International Ltd	-1 360 206	-1 907 640
Labor transfer	Abri Dialogue	0	1 168 820
Loan	Prima Nordic AS	35 000 000	125 251 622
Accrued interest	Prima Nordic AS	4 958 527	5 775 000
Group contribution	Prima Nordic AS	54 719 810	0

Note 12 Items that are aggregated in the accounts

Financial income	2025	2024
Interest income from companies in the same group	4 958 527	6 503 395
Other interest income	4 516 471	3 815 231
Agio	79 674	431 623
Other financial income	2 544	30 193
Total financial income	9 557 215	10 780 442
Financial costs	2025	2024
Other interest costs	31 699	53 013
Disagio	525 713	60 759
Total financial costs	557 412	113 772

Note 13 Tax

This year's tax expense	2025	2024
Payable tax	14 011 351	12 038 358
Change in deferred tax	-995 243	-101 526
Total tax charge	13 016 108	11 936 832

Calculation of the tax base for the year	2025	2024
Result before tax	58 654 610	52 631 832
Permanent differences	207 802	1 269 912
Changes in temporary differences	4 825 550	818 066
Provided intra-group contribution	-63 687 961	-54 719 810
The year's tax base	0	0

Payable tax in the balance:	2025	2024
Payable tax on this year's result	14 011 351	12 038 358
Payable tax on provided Group contribution	-14 011 351	-12 038 358
Owing assessed tax from previous years	0	5 514 810
Tax from previous years paid in advance	0	-4 178 443
Total payable tax in the balance	0	1 336 367



Overview of temporary differences:	2025	2024	Difference
Tangible assets	-175 698	45 967	221 666
Receivables	-69 580	-70 648	-1 068
Provision in accordance with good accounting practice	-5 079 780	-409 576	4 670 204
Pensions	0	-65 252	-65 252
Total	-5 325 058	-499 509	4 825 550
Not included in the deferred tax calculation	0	-301 720	-301 720
Total	-5 325 058	-801 229	4 523 830
Deferred tax assets (22 %)	-1 171 513	-176 270	995 243

Note 14 - Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Total equity
Pr. 31.08.2024	161 520	967 692	175 032	20 470 617	21 774 861
Result of the year	0	0	0	45 638 502	45 638 502
Group contributions made	0	0	0	-49 676 610	-49 676 610
Pr 31.08.2025	161 520	967 692	175 032	16 432 509	17 736 753

Note 15 Inter-company items between companies in the same group

	2025	2024
Receivables		
Loans to companies in the same group	118 200 649	131 027 282
Customer receivables within the group	19 960	23 036
Total	118 220 609	131 050 318
Liabilities		
Debt to suppliers within the group	1 865 731	339 697
Other short-term liabilities within the group	64 937 126	60 637 450
Total	66 802 857	60 977 147

Note 16 - Accounts receivable

	Pr. 31.08.2025	Pr. 31.08.2024
Accounts receivable	60 305 411	48 650 045
Accured revenue	572 439	1 579 420
Doubtful accounts	-71 997	-71 997
Book value of customer receivables 31.12	60 805 853	50 157 468



Note 17 - Bank deposits

Restricted funds related to employee tax is NOK 13 232 282.
Other restricted funds included is NOK 2 141 128

Note 18 - Share capital and shareholders

The share capital in Prima Assistanse AS as of 31.08 consists of:

	Total	Face value	Entered
Ordinary shares	16 152	10,0	161 520
Total	16 152		161 520

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Prima Nordic AS	16 152	100,0	100,0

The company has one share-class. All shares have equal rights.

Note 19 Going concern

The annual report have been prepared on the assumption of continued operations. The board hereby confirms that the condition of continued operation is present.

Note 20 - Other short term liabilities

	2025	2024
Salary-related liabilities	-62 000 256	-56 844 464
Prepayments from customers	-84 076 022	-82 356 081
Other liabilities	-8 386 986	-4 398 070
Total	-154 463 263	-143 598 615