



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 919 779 543
Organisasjonsform: Aksjeselskap
Foretaksnavn: NORDLAND DATA AS
Forretningsadresse: Mellomvika 17
8622 MO I RANA

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Michele Di Minno
Dato for fastsettelse av årsregnskapet: 05.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 19.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Sales revenue	1	211 937 389	161 128 544
Other income		1 445 286	
Sum inntekter		213 382 675	161 128 544
Kostnader			
Raw materials and consumables used	2	178 475 306	142 041 725
Employee benefits expense	3	13 255 288	7 773 355
Depreciation of tangible and intangible fixed assets	4	6 035 844	4 176 906
Nedskrivning av varige driftsmidler og immaterielle eiendeler		20 154	342 719
Other expenses	3	5 387 547	4 362 080
Sum kostnader		203 174 138	158 696 784
Driftsresultat		10 208 537	2 431 760
Finansinntekter og finanskostnader			
Annen renteinntekt	5	8 523	67 265
Other financial income	5	3 001 668	1 846 312
Sum finansinntekter		3 010 191	1 913 577
Annen rentekostnad	5	998 772	125 235
Other financial expenses	5	2 598 077	1 538 989
Sum finanskostnader		3 596 848	1 664 224
Netto finans		-586 658	249 353
Resultat før skattekostnad		9 621 879	2 681 113
Tax expense	6	2 121 040	127 174
Årsresultat	7	7 500 839	2 553 939
Årsresultat etter minoritetsinteresser		7 500 839	2 553 939
Totalresultat		7 500 839	2 553 939



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Overføringer og disponeringer			
Tilleggsutbytte			21 022 756
Konsernbidrag		14 669 505	201 210
Transferred from other equity		-7 168 665	-18 670 027
Sum overføringer og disponeringer		7 500 839	2 553 939



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6	3 508 175	5 629 215
Sum immaterielle eiendeler		3 508 175	5 629 215
Varige driftsmidler			
Land, buildings and other real estate	4	5 372 150	7 818 019
Plant and machinery	4	27 223 285	610 889
Ships, rigs, aeroplanes and other semi submersible installations	4		
Equipment., fixtures and fittings and other movables	4		
Sum varige driftsmidler	4	32 595 435	8 428 908
Sum anleggsmidler		36 103 610	14 058 123
Omløpsmidler			
Varer			
Inventories	2		
Fordringer			
Accounts receivables		50 551	
Other short-term receivables		3 559 250	11 418 689
Konsernfordringer	8	36 040 468	43 440 929
Sum fordringer		39 650 270	54 859 619
Bankinnskudd, kontanter og lignende			
Bank deposits, cash and cash equivalents	9	823 064	584 301
Sum bankinnskudd, kontanter og lignende		823 064	584 301
Sum omløpsmidler		40 473 334	55 443 920
SUM EIENDELER		76 576 944	69 502 043

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2024	2023
Egenkapital			
Innskutt egenkapital			
Share capital	10	30 000	30 000
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Other equity		21 219 411	28 388 076
Sum opptjent egenkapital		21 219 411	28 388 076
Sum egenkapital	7	21 249 411	28 418 076
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Other non-current liabilities		26 339 691	
Sum annen langsiktig gjeld		26 339 691	
Sum langsiktig gjeld		26 339 691	0
Kortsiktig gjeld			
Leverandørgjeld		25 809 130	34 818 340
Tax payable	6		
Public duties payable		1 633 703	5 390 831
Kortsiktig konserngjeld	8		
Other current liabilities	8	1 545 009	874 796
Sum kortsiktig gjeld		28 987 843	41 083 967
Sum gjeld		55 327 534	41 083 967
SUM EGENKAPITAL OG GJELD		76 576 944	69 502 043



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To the General Meeting of
Nordland Data AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Nordland Data AS (the Company) showing a profit of NOK 7 500 839. The financial statements comprise the balance sheet as at December 31, 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at December 31, 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, June 5, 2025

MOORE AS


Bjørn M. Nausineller
State Authorized Public Accountant



Skatteetaten

Vår dato
04.05.2023

Din/Deres dato
17.03.2023

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR542597411

Telefon
90518192

Org.nr
974761076

Vår referanse
2023/5151841

Postadresse
Postboks 9200 Grønland
0134 OSLO

NORDLAND DATA AS
Postboks 500
8601 MO I RANA

Att. Anders Thorkildsen Seljelid

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Nordland Data AS, org.nr. 919 779 543

Vi viser til deres brev av 17. mars 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Nordland Data AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Nordland Data AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Nordland Data AS er eid av et utenlandsk selskap. Selskapet driver virksomhet innen databehandling, datalagring og tilknyttede tjenester. Alle rapportering og kommunikasjon foregår på engelsk, og selskapet har utenlandsk styreleder.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Annual Report 2024 Nordland Data AS

Directors' Report
Revenue statement
Balance sheet
Cash flows
Notes to the Accounts



Org.no.: 919 779 543



Annual report 2024 for Nordland Data AS

THE TYPE AND LOCATION OF THE BUSINESS

Nordland Data AS is a subsidiary of Cromwell AS. The mission of the company is to provide Data center services to its clients.

GOING CONCERN

In accordance with § 3-3a of the Accounting Act it is confirmed that the going concern assumption is satisfied and this assumption has been applied in the preparation of the accounts.

FUTURE DEVELOPMENT

The company sees to continue it its current form.

REPORT ON THE ANNUAL ACCOUNTS

The board is not aware of any matters that are important for an assessment of the company's position and result that are not set out in the annual accounts. Similarly no matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.

FINANCIAL RISK

- Overall objective and strategy

The company is exposed to currency risk as parts of the revenue is fixed in USD but the company considers this risk to be low.

- Market risk

The company and the group operate within the technology industry, which is highly competitive and innovative. The management of the company ensures that it remains competitive.

- Credit risk

The risk of loss on receivables is considered to be very low. The company has NOK 23 867 in accounts receivable to parties from outside the group.

- Liquidity risk

Liquidity in the company is weak, but this is supported by group when liquidity is needed.

WORKING ENVIRONMENT, EQUAL OPPORTUNITY AND DISCRIMINATION

The board considers that the working environment in the company is good. No special measures have been implemented in this connection. The employees of the business have not suffered accidents or injury in connection with their work.

Nordland Data AS has a goal to be a workplace where there is full equality of opportunity between men and women, and has established a personnel policy that is considered to be gender neutral in all areas. At the end of year the company had 5 employees , 0 women and 5 men. The company's board consists of 1 persons, of whom 0 are women.

ENVIRONMENT REPORTING

The company does not carry on activity that pollutes the external environment.

INSURANCE FOR BOARD MEMBERS AND MANAGING DIRECTOR

Insurance has not been taken out for the members of the board and the managing director for their possible responsibility to the company and third parties.

ORGANIZATION NUMBER: 919 779 543



RESEARCH AND DEVELOPMENT ACTIVITIES

Nordland Data AS had no R&D activities in 2024.

TRANSPARANCY ACT

The company plans to announce the results of its due diligence assessment in relation the The Transparency Act within the acts due date, 30.06.2025 on the website www.illimity-norway.webflow.io.

Rana , 05.06.2025
The board of Nordland Data AS

Michele Di Minno
chairman of the board

ORGANIZATION NUMBER: 919 779 543



INCOME STATEMENT

NORDLAND DATA AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2024	2023
Sales revenue	1	211 937 389	161 128 544
Other income		1 445 286	0
Total income		213 382 675	161 128 544
Raw materials and consumables used	2	178 475 306	142 041 725
Employee benefits expense	3	13 255 288	7 773 355
Depreciation of tangible and intangible fixed assets	4	6 035 844	4 176 906
Impairment of tangible and intangible assets		20 154	342 719
Other expenses	3	5 387 547	4 362 080
Total expenses		203 174 138	158 696 784
Operating profit/loss		10 208 537	2 431 760
FINANCIAL INCOME AND EXPENSES			
Other interest income	5	8 523	67 265
Other financial income	5	3 001 668	1 846 312
Other interest expenses	5	998 772	125 235
Other financial expenses	5	2 598 077	1 538 989
Net financial items		-586 658	249 353
Result before tax		9 621 879	2 681 113
Tax expense	6	2 121 040	127 174
Net profit after tax		7 500 839	2 553 939
Net profit or loss	7	7 500 839	2 553 939
ALLOCATION OF RESULT FOR THE YEAR			
Additional dividends		0	21 022 756
Intra-group contribution received		0	713 381
Intra-group contribution given		14 669 505	914 591
Transferred from other equity		7 168 665	18 670 027
Total brought forward		7 500 839	2 553 939



BALANCE SHEET

NORDLAND DATA AS

ASSETS	Note	2024	2023
NON-CURRENT ASSETS			
<i>INTANGIBLE ASSETS</i>			
Deferred tax assets	6	3 508 175	5 629 215
Total intangible assets		3 508 175	5 629 215
<i>PROPERTY, PLANT AND EQUIPMENT</i>			
Land, buildings and other real estate	4	5 372 150	7 818 019
Plant and machinery	4	27 223 285	610 889
Total property, plant and equipment	4	32 595 435	8 428 908
Total non-current assets		36 103 610	14 058 123
CURRENT ASSETS			
<i>RECEIVABLES</i>			
Accounts receivables		50 551	0
Other short-term receivables		3 559 250	11 418 689
Receivables from group companies	8	36 040 468	43 440 929
Total receivables		39 650 270	54 859 619
<i>BANK DEPOSITS, CASH AND CASH EQUIVALENTS</i>			
Bank deposits, cash and cash equivalents	9	823 064	584 301
Total bank deposits, cash and cash equivalents		823 064	584 301
Total current assets		40 473 334	55 443 920
Total assets		76 576 944	69 502 043



BALANCE SHEET

NORDLAND DATA AS

EQUITY AND LIABILITIES	Note	2024	2023
EQUITY			
PAID IN EQUITY			
Share capital	10	30 000	30 000
Total paid-up equity		30 000	30 000
RETAINED EARNINGS			
Other equity		21 219 411	28 388 076
Total retained earnings		21 219 411	28 388 076
Total equity	7	21 249 411	28 418 076
LIABILITIES			
OTHER NON-CURRENT LIABILITIES			
Other non-current liabilities		26 339 691	0
Total non-current liabilities		26 339 691	0
CURRENT LIABILITIES			
Trade payables		25 809 130	34 818 340
Public duties payable		1 633 703	5 390 831
Other current liabilities	8	1 545 009	874 796
Total current liabilities		28 987 843	41 083 967
Total liabilities		55 327 534	41 083 967
Total equity and liabilities		76 576 944	69 502 043

Rana , 05.06.2025
The board of Nordland Data AS

Michele Di Minno
chairman of the board



CASH FLOW STATEMENT

NORDLAND DATA AS

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/loss before tax	9 621 879	2 681 113
Ordinary depreciation	6 035 844	4 176 906
Impairment of fixed assets	20 154	342 719
Change in inventory	0	798 957
Change in accounts receivable	-50 551	35 392 819
Change in other short term receivables	7 859 439	-5 374 950
Change in receivables from group companies	8 548 322	-41 258 415
Change in accounts payable	-9 009 209	32 188 743
Change in Public duties payable	-3 757 128	4 854 130
Change in liabilities to group companies	0	-1 621 157
Change in other current liabilities	670 213	-13 364 776
Change in other accrual items	0	-67 563
Net cash flows from operating activities	19 938 962	18 748 525
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Payments to buy tangible assets	-30 222 524	-912 479
Net cash flows from investment activities	-30 222 524	-912 479
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in other non-current liabilities	26 339 691	0
Payment of dividend	0	-21 022 756
Payment of Group contributions	-15 817 367	0
Net cash flows from financing activities	10 522 324	-21 022 756
Net change in cash and cash equivalents	238 762	-3 186 710
Cash and cash equivalents at the start of the period	584 301	3 771 010
Cash and cash equivalents at the end of the period	823 063	584 301



NORDLAND DATA AS

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Accounting principles

The annual accounts have been prepared in conformity with the provisions of the Accounting Act and good accounting practice.

USE OF ESTIMATES

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

REVENUES

Income from the sale of goods is recognised on the date of delivery. Services are posted as income as they are delivered. Income from the sale of services and long-term manufacturing projects (construction contracts) are posted to the profit and loss account in line with the project's degree of completion, when the outcome of the transaction can be estimated in a reliable manner. When the transaction's outcome cannot be estimated reliably, only income corresponding to a projects' incurred costs can be posted as revenue. At the time when it is identified that the project will give a negative result, the estimated loss on the contract is posted in full to the profit and loss account.

TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and appreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

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RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

CASH FLOW STATEMENT

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.

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Note 1 Sales income

	2024	2023
By business area		
Data center Services	211 937 389	161 128 544
Statnett FFR	1 445 286	0
Total	213 382 675	161 128 544

Geographic breakdown

Export	20 335 370	0
Norway	193 047 304	161 128 544
Total	213 382 675	161 128 544

Note 2 Inventory

	2024	2023
Cost of goods		
Subcontractors and goods	178 475 306	142 041 725
Total cost of goods	178 475 306	142 041 725

Note 3 Salary costs and benefits, remuneration to the chief executive, board and auditor

SALARY COSTS

	2024	2023
Salaries	11 811 864	6 932 982
Employment tax	964 117	503 533
Pension costs	214 838	173 601
Other benefits	264 469	163 239
Total	13 255 288	7 773 355

In 2024 the company employed 5 man-years.

PENSION LIABILITIES

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

AUDITOR

Audit fees expensed for 2024 amount to NOK 165 068 ex. vat.



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Note 4 Non-current assets

	Buildings and land	Plant and machinery	Total
Purchase cost as of 01.01.24	31 901 958	8 910 069	40 812 027
+ Inflow purchased fixed assets	200 000	30 022 524	30 222 524
= Acquisition cost 31.12.24	32 101 958	38 932 593	71 034 551
Accumulated depreciation 31.12.24	26 729 808	11 345 431	38 075 240
+ Accumulated write-down 31.12.24		363 877	363 877
= Depreciation and down-wr. as of 31.12.24	26 729 808	11 709 308	38 439 116
= Book value 31.12.24	5 372 149	27 223 285	32 595 434
This year's ordinary depreciations	2 645 875	3 388 970	6 034 845
This year's write-downs		21 158	21 158
Economic life	5-20 years	0-5 years	

The company has extended the lease agreement on which the buildings are located. The economic life time of the buildings has therefore been extended from 10 to 20 years.

Note 5 Items that are aggregated in the accounts

Financial income	2024	2023
Other interest income	8 523	67 265
Other financial income (agio)	3 001 668	1 846 312
Total financial income	3 010 191	1 913 577
Financial costs	2024	2023
Other interest costs	998 772	125 235
Other Financial costs (disagio)	2 598 077	1 538 989
Total financial costs	3 596 848	1 664 224



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Note 6 Tax

This year's tax expense	2024	2023
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	2 121 040	127 174
Tax expense on ordinary profit/loss	2 121 040	127 174
Taxable income:		
Result before tax	9 621 879	2 681 113
Permanent differences	19 211	-2 103 049
Changes in temporary differences	-10 117 150	-564 737
Received intra-group contribution	0	914 591
Allocation of loss to be brought forward	0	-927 917
Taxable income	-476 060	0
Payable tax in the balance:		
Payable tax on this year's result	0	-201 210
Payable tax on received Group contribution	0	201 210
Total payable tax in the balance	0	0
Calculation of effective tax rate		
Profit before tax	9 621 879	2 681 113
Calculated tax on profit before tax	2 116 813	589 845
Tax effect of permanent differences	4 226	-462 671
Total	2 121 040	127 174
Effective tax rate	22,0 %	4,7 %

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2024	2023	Difference
Tangible assets	-15 470 189	-22 593 322	-7 123 133
Stock	0	-2 994 017	-2 994 017
Total	-15 470 189	-25 587 339	-10 117 150
Accumulated loss to be brought forward	-476 060	0	476 060
Basis for deferred tax assets	-15 946 250	-25 587 340	-9 641 090
Deferred tax assets (22 %)	-3 508 175	-5 629 215	-2 121 040

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Note 7 Equity capital

	Share capital	Other equity capital	Total equity capital
Pr. 31.12.2023	30 000	28 388 076	28 418 076
Result of the year		7 500 839	7 500 839
Group contributions made		-14 669 505	-14 669 505
Pr 31.12.2024	30 000	21 219 411	21 249 411

Note 8 Inter-company items between companies in the same group

	2024	2023
Receivables		
Customer receivables within the group	29 768 102	43 440 929
Other short-term receivables within the group	6 272 366	0
Total	36 040 468	43 440 929
Liabilities		
Other short-term liabilities within the group	0	0
Total	0	0

Note 9 Bank deposits

Funds standing on the tax deduction account (restricted funds) are NOK 706 570.

Note 10 Shareholders

THE SHARE CAPITAL IN NORDLAND DATA AS AS OF 31.12 CONSISTS OF:

	Total	Face value	Entered
Ordinary shares	30 000	1,0	30 000
Total	30 000		30 000

OWNERSHIP STRUCTURE

Shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Cromwell AS	30 000	100,0	100,0