



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 911 772 531
Organisasjonsform: Aksjeselskap
Foretaksnavn: KNOT FSO AS
Forretningsadresse: Smedasundet 40
5529 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2025 - 31.12.2025

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Karl Gerhard Bråstein Dahl
Dato for fastsettelse av årsregnskapet: 19.03.2026

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 22.04.2026



Resultatregnskap

| Beløp i: NOK | Note | 2025 | 2024 |
|---|------|--------------------|-------------------|
| RESULTATREGNSKAP | | | |
| Kostnader | | | |
| Administration | 1 | 33 181 | 32 340 |
| Sum kostnader | | 33 181 | 32 340 |
| Driftsresultat | | -33 181 | -32 340 |
| Finansinntekter og finanskostnader | | | |
| Financial income | 2 | 338 907 583 | 99 194 459 |
| Foreign exchange gain/loss | | -24 465 | 704 |
| Sum finansinntekter | | 338 883 119 | 99 195 163 |
| Financial expenses | 2 | 3 815 535 | 5 297 456 |
| Sum finanskostnader | | 3 815 535 | 5 297 456 |
| Netto finans | | 335 067 583 | 93 897 707 |
| Resultat før skattekostnad | | 335 034 403 | 93 865 367 |
| Taxes | 3 | 14 307 569 | 7 450 381 |
| Årsresultat | | 320 726 834 | 86 414 986 |
| Årsresultat etter minoritetsinteresser | | 320 726 834 | 86 414 986 |
| Totalresultat | | 320 726 834 | 86 414 986 |



Balanse

| Beløp i: NOK | Note | 2025 | 2024 |
|--|------|--------------------|----------------------|
| BALANSE - EIENDELER | | | |
| Anleggsmidler | | | |
| Immaterielle eiendeler | | | |
| Utsatt skattefordel | 3 | | |
| Finansielle anleggsmidler | | | |
| Investering i datterselskap | 4 | 924 618 765 | 924 618 765 |
| Sum finansielle anleggsmidler | | 924 618 765 | 924 618 765 |
| Sum anleggsmidler | | 924 618 765 | 924 618 765 |
| Omløpsmidler | | | |
| Varer | | | |
| Fordringer | | | |
| Konsernfordringer | | 66 762 164 | 121 684 108 |
| Sum fordringer | | 66 762 164 | 121 684 108 |
| Bankinnskudd, kontanter og lignende | | | |
| Bank deposits | 5 | 354 096 | 10 302 099 |
| Sum bankinnskudd, kontanter og lignende | | 354 096 | 10 302 099 |
| Sum omløpsmidler | | 67 116 260 | 131 986 207 |
| SUM EIENDELER | | 991 735 024 | 1 056 604 972 |
| BALANSE - EGENKAPITAL OG GJELD | | | |
| Egenkapital | | | |
| Innskutt egenkapital | | | |
| Share capital | 6 | 100 000 | 100 000 |
| Annen innskutt egenkapital | | 655 977 688 | 865 153 537 |
| Sum innskutt egenkapital | | 656 077 688 | 865 253 537 |
| Opptjent egenkapital | | | |



Balanse

| Beløp i: NOK | Note | 2025 | 2024 |
|---------------------------------|-------------|--------------------|----------------------|
| Udekket tap | | -269 999 999 | -60 000 000 |
| Sum opptjent egenkapital | | 269 999 999 | 60 000 000 |
| Sum egenkapital | 6, 7 | 926 077 687 | 925 253 537 |
| Kortsiktig gjeld | | | |
| Tax payable | 3 | | |
| Kortsiktig konserngjeld | | 65 657 315 | 131 351 435 |
| Other current liabilities | | 22 | 1 |
| Sum kortsiktig gjeld | | 65 657 337 | 131 351 435 |
| Sum gjeld | | 65 657 337 | 131 351 435 |
| SUM EGENKAPITAL OG GJELD | | 991 735 024 | 1 056 604 972 |



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List of Signatures Page 1/1

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| Name | Method | Signed at |
|----------------|--------|-------------------------|
| Seglem, Trygve | BANKID | 2026-03-12 15:23 GMT+01 |
| Omoto, Junya | BANKID | 2026-03-12 15:31 GMT+01 |



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KNOT Knutsen
NYK Offshore
Tankers

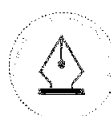
KNOT FSO AS

Annual Report 2025



M/T “ Jorunn Knutsen ”

M/T “ Hanne Knutsen ”



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KNOT FSO AS

DIRECTORS' REPORT 2025

KNOT FSO AS is a holding company in Knutsen NYK Offshore Tankers Group for the FSO's in the Group. The company owns KNOT FSO 1 AS and KNOT FSO 2 AS. KNOT FSO 1 AS own MT Hanne Knutsen a vessel converted to an FSO contract for the Martin Linge field offshore Norway. KNOT FSO 2 AS own MT Jorunn Knutsen, charter her out on a FSO contract on the Åsgaard field offshore Norway. The company are managed by KNOT Management AS and has no own employees or working environment. KNOT FSO AS operates out of Haugesund, Norway.

Profit for the year

The company has had no operating income during 2025, nor in 2024. The operating loss for the year 2025 was NOK 33 181, compared to a loss of NOK 32 340 in 2024. The net financial items were NOK 335 067 583 in 2025, compared to NOK 93 897 707 the year before. The result for the year was NOK 320 726 834, compared to NOK 86 414 986 the year before. The result for the year came from taxable group contribution from KNOT FSO 2 AS and dividend from KNOT FSO 1 AS taken over financial income, the net of interest and general administration of the company.

The total liquidity position of the company was NOK 354 096 as of 31.12.25.

Total assets at year-end amounted to NOK 991 735 024. Equity-share as at 31.12.25 was 93 %.

The Financial Statements have been prepared under the assumption of going concern, and the board of directors confirms that this assumption is in accordance with the Norwegian Accounting Act § 3-3.

There are no indications that the company pollutes the external environment significantly.

The company have no employees and thus no working environment. The company aims to be workplace where there is no discrimination related to gender, ethnicity, religion, or disability. The company aims to avoid gender discrimination regarding salary, promotion and recruiting. The members of the Board of Directors are all men. There have not been taken out any board of directors' liability insurance.

The company and the other companies in the Norwegian part of the group regularly carries out risk-based due diligence assessments in accordance with the obligations pursuant to the Act relating to enterprises' transparency and work on fundamental human rights and decent working conditions (LOV-2021-06-18-99) section 4. The due diligence assessments cover the operations of the company. The account for these due diligence assessments and other obligations pursuant to the Act's section 5 are included in a report that could be found here www.knutsenoas.com and the report is updated minimum one time per year.

Future developments

The Board of Directors has every reason to believe that 2026 will be a positive year for the company and the subsidiaries.

Haugesund, March 12, 2026

Trygve Seglem
Chairman of the Board

Junya Omoto
Member of the Board



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KNOT FSO AS
Profit & Loss Account

| | <u>Note</u> | 2025 | 2024 |
|---|-------------|--------------------|-------------------|
| <u>Operating Expenses</u> | | | |
| Administration | 1 | 33 181 | 32 340 |
| <i>Total Operating Expenses</i> | | <u>33 181</u> | <u>32 340</u> |
| <i>Operating Result</i> | | <u>-33 181</u> | <u>-32 340</u> |
| <u>Financial Income and Expenses</u> | | | |
| Financial income | 2 | 338 907 583 | 99 194 459 |
| Foreign exchange gain/loss | | -24 465 | 704 |
| Financial expenses | 2 | -3 815 535 | -5 297 456 |
| <i>Net Financial Items</i> | | <u>335 067 583</u> | <u>93 897 707</u> |
| <i>Result before taxes</i> | | <u>335 034 403</u> | <u>93 865 367</u> |
| Taxes | 3 | 14 307 569 | 7 450 381 |
| <i>Result for the year</i> | | <u>320 726 834</u> | <u>86 414 986</u> |



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KNOT FSO AS

Balance Sheet as of 31. December

| <u>Assets</u> | <u>Note</u> | <u>2025</u> | <u>2024</u> |
|------------------------------|-------------|--------------------|----------------------|
| <u>Fixed assets</u> | | | |
| Investments in subsidiaries | 4 | 924 618 765 | 924 618 765 |
| <i>Total Fixed Assets</i> | | <u>924 618 765</u> | <u>924 618 765</u> |
| <u>Current Assets</u> | | | |
| Intercompany receivables | | 2 873 491 | 88 608 753 |
| Group contribution | | 63 888 673 | 33 075 355 |
| Bank deposits | 5 | 354 096 | 10 302 099 |
| <i>Total Current Assets</i> | | <u>67 116 260</u> | <u>131 986 207</u> |
| <i>TOTAL ASSETS</i> | | <u>991 735 024</u> | <u>1 056 604 972</u> |



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KNOT FSO AS

Balance Sheet as of 31. December

| <u>Shareholders Equity and Liabilities</u> | <u>Note</u> | <u>2025</u> | <u>2024</u> |
|---|-------------|--------------------|----------------------|
| Equity | | | |
| Share capital | 6 | 100 000 | 100 000 |
| Other paid-in capital | | 655 977 688 | 865 153 537 |
| <i>Total capital paid-in</i> | | <u>656 077 688</u> | <u>865 253 537</u> |
| Other equity | | 269 999 999 | 60 000 000 |
| <i>Total Shareholders' Equity</i> | 6, 7 | <u>926 077 687</u> | <u>925 253 537</u> |
| Current Liabilities | | | |
| Intercompany liabilities | | 622 912 | 97 486 068 |
| Group Contribution | | 65 034 403 | 33 865 367 |
| Other current liabilities | | 22 | 1 |
| <i>Total Current Liabilities</i> | | <u>65 657 337</u> | <u>131 351 435</u> |
| <i>Total liabilities</i> | | <u>65 657 337</u> | <u>131 351 435</u> |
| <i>SHAREHOLDERS' EQUITY AND LIABILITIES</i> | | <u>991 735 024</u> | <u>1 056 604 972</u> |

Haugesund, March 12, 2026

Trygve Seglem
chairman of the board

Junya Omoto
member of the board



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KNOT FSO AS

CASHFLOW STATEMENT

The cash flow statement is presented using the indirect method of NRS. The liquidity balance is defined as the sum of cash, bank deposits and other short term liquid deposits.

| | 2025 | 2024 |
|--|---------------------|---------------------|
| Result before tax | 335 034 403 | 93 865 367 |
| - Dividend received from group companies | -270 000 000 | -60 000 000 |
| - Group contribution | -63 888 673 | -33 075 355 |
| = Total generated from operations | 1 145 730 | 790 012 |
| + Net received on current assets | 85 735 262 | -88 603 504 |
| + Net received on current liabilities | -96 863 135 | 86 660 860 |
| Net cashflow from operations | -9 982 143 | -1 152 632 |
| <u>Cashflow from investments</u> | | |
| Dividends and group contribution from subsidiaries | 303 075 355 | 101 747 712 |
| Repayment of loans from group companies | 0 | 10 710 797 |
| Net cashflow from investments | 303 075 355 | 112 458 509 |
| <u>Cashflow from financing</u> | | |
| Group contribution paid-out | -33 865 367 | -41 560 037 |
| Dividend paid-out | -269 175 849 | -60 000 000 |
| Net cashflow from financing | -303 041 216 | -101 560 037 |
| Net cashflow for the year | -9 948 004 | 9 745 840 |
| + Bank deposits per 01.01. | 10 302 099 | 556 260 |
| = Bank deposits per 31.12. | 354 096 | 10 302 099 |



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KNOT FSO AS

Notes to the Financial Statement 31.12.2025

Accounting Principles

The financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway for other entities, although the company is a small company according to the Norwegian Accounting Act's definition.

Transactions in Foreign Currency

Transactions in foreign currency is recorded at the rate of exchange on the day the transaction is carried out. Assets and liabilities in foreign currencies, that are not used for hedging purposes, are valued at the exchange rate on the date of the balance.

Related party transactions

The Company has undertaken several agreements and transactions with group companies and/or related parties. The level of fees are based on market terms and are in accordance with the arm's length principle.

1 Employees and remuneration

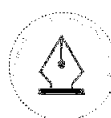
The company has no employees and thereby no pension liabilities (under the new OTP regulation). KNOT Management AS manages the Company in accordance with a separate management agreement.

The company have not paid salary or any other remuneration, nor given any loan or guarantees to any leading person or board members during the year.

| | | |
|------------------------------------|-------------|-------------|
| Auditors remuneration (excl. VAT): | 2025 | 2024 |
| Audit | 0 | 0 |

2 Financial Income and -Expenses

| | | |
|---|--------------------|-------------------|
| Financial Income: | 2025 | 2024 |
| Taxable group contribution | 63 888 673 | 33 075 355 |
| Interest income fra group/related parties | 4 925 367 | 5 771 241 |
| Other interest income | 93 543 | 347 863 |
| Dividends from group companies | 270 000 000 | 60 000 000 |
| Total financial income | <u>338 907 583</u> | <u>99 194 459</u> |
| Financial Expenses: | | |
| Interest expenses to group companies | 3 814 335 | 5 296 256 |
| Other financial expenses | 1 200 | 1 200 |
| Total financial expenses | <u>3 815 535</u> | <u>5 297 456</u> |



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3 Tax

The calculated tax costs in the accounting includes both the payable tax for the period in addition to the change in deferred tax. Deferred tax is calculated using 22 % as the basis for taxation on the temporary differences between the accounting and the taxable values in addition to the loss carried forward at the end of the financial year. Tax increasing and decreasing changes in temporary differences which are reversed or can be reversed in the same period are offset and the net value is booked.

In the following a specification of the differences between the result before tax, and the basis for tax calculation is given.

| | 2025 | 2024 |
|---|-------------|------------|
| Result before taxes | 335 034 403 | 93 865 367 |
| Non-taxable items | 270 000 000 | 60 000 000 |
| Basis for tax calculation before Group contribution | 65 034 403 | 33 865 367 |
| Group contribution given | 65 034 403 | 33 865 367 |
| Taxable income | 0 | 0 |

Calculation of tax expenses

| | | |
|-----------------------------------|------------|-----------|
| Tax effect group contribution | 14 307 569 | 7 450 381 |
| Change deferred tax/(tax benefit) | 0 | 0 |
| Tax calculated | 14 307 569 | 7 450 381 |

4 Investments in subsidiaries

Shares in subsidiaries are valued according to the cost method.

| Company: | Company's share capital | Owner and voting share | Book value | Equity 31.12 | Last year's result |
|---------------|-------------------------|------------------------|-------------|---------------|--------------------|
| KNOT FSO 1 AS | 100 000 | 100 % | 708 386 754 | 1 284 961 077 | 273 382 409 |
| KNOT FSO 2 AS | 100 000 | 100 % | 216 232 011 | 3 092 728 | 10 319 722 |
| Total | | | 924 618 765 | | |

Both parent company and subsidiaries have business address Smedasundet 40, 5529 Haugesund

5 Bank deposits

The company doesn't have restricted bank funds per 31.12.

6 Equity

Specification of the equity per 31.12.

| | Share capital | Other paid-in capital | Other equity | Total equity |
|--------------------------|---------------|-----------------------|--------------|--------------|
| Equity 01.01. | 100 000 | 865 153 537 | 60 000 000 | 925 253 537 |
| Dividend paid out | 0 | -209 175 849 | -60 000 000 | -269 175 849 |
| Result for the year | 0 | 0 | 320 726 834 | 320 726 834 |
| Group contribution given | 0 | 0 | -50 726 834 | -50 726 834 |
| Equity 31.12. | 100 000 | 655 977 688 | 269 999 999 | 926 077 687 |

Share capital consist of 100 shares à NOK 1,000

The company is a wholly owned subsidiary of Knutsen NYK Offshore Tankers AS. Financial statements for the group can be obtained at company's registered office, Smedasundet 40, 5529 Haugesund.

7 Shares Owned by Board Members and Affiliates

Trygve Seglem controls TS Shipping Invest AS, which owns 50 % of the parent company Knutsen NYK Offshore Tankers AS.



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Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in KNOT FSO AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of KNOT FSO AS (the Company), which comprise the balance sheet as at 31 December 2025, the profit & loss account and the cashflow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2025 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or otherwise the information in the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

A member firm of Ernst & Young Global Limited

Penneo Dokumentnøkkel: 480UJ-KUS2N-IDHKG-5286I-CWR2Q-ZIL7K



**Shape the future
with confidence**

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, March 12, 2026
ERNST & YOUNG AS

The auditor's report is signed electronically

Trine Hansen Bjerkvik
State Authorised Public Accountant (Norway)

Independent auditor's report – KNOT FSO AS 2025

A member firm of Ernst & Young Global Limited

Penneo Dokumentnrøkke: 480UJ-KUS2N-IDHKG-52861-CVR2Q-ZIL7K



PENNEO

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

TRINE HANSEN BJERKVIK

Statsautorisert revisor

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IP: 147.161.xxx.xxx

2026-03-12 21:56:01 UTC



QES



Penneo Dokumentnøkkel: 480UJ-KUS2N-IDHKG-5286I-CWR2Q-ZIL7K

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Skattedirektoratet

| | | |
|--|--|------------------------------|
| Saksbehandler Torstein Kinden Helleland | Deres dato 28.06.2013 | Var dato 05.08.2013 |
| Telefon 22078139 | Deres referanse Geir Tore Henriksen | Var referanse 2009/867030 |

TS SHIPPING INVEST AS
Postboks 2017
5504 HAUGESUND

Tillatelse til å utarbeide årsregnskap og årsregnskap på engelsk språk

Det vises til deres brev av 28. juni 2013 der det søkes om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk språk på vegne av;

| | |
|-----------------------------------|-----------------------------|
| KNOT Shuttle Tankers 12 AS | org. nr. 999 328 024 |
| KNOT FSO AS | org. nr. 911 772 531 |
| KNOT FSO 1 AS | org. nr. 911 778 165 |
| KNOT FSO 2 AS | org. nr. 911 782 189 |

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Bakgrunn

De overnevnte selskapene er eid 50 % av TS Shipping Invest AS og 50 % av NYK Logistics Holding (Europe) B.V. som er hjemmehørende i Nederland. TS Shipping Invest AS med en rekke datterselskaper har i tidligere vedtak fått dispensasjon fra kravet om utarbeidelse av årsregnskap og årsberetning på norsk språk. Selskapene driver virksomhet innen shippingbransjen som er en global bransje hvor engelsk primært benyttes ved kommunikasjon med omverden. Selskapene benytter også engelsk som arbeidsspråk internt. Brukerne av regnskapene er hovedsakelig aksjonærer, banker samt interessegrupper tilknyttet driften. Styrene i selskapene har medlemmer som ikke er norskspråklige. De norske versjonene av årsregnskapet utarbeides kun for å tilfredsstille regnskapsloven.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om

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regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er 50 % eid av et selskap som er innvilget dispensasjon og 50 % av et nederlandsk selskap. Selskapene opererer i en global bransje hvor engelsk primært benyttes. Arbeidsspråk er også engelsk. Videre er det vektlagt at styrene i selskapene har medlemmer som ikke er norskspråklige.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

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