



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 994 817 477  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SI OSL 02 AS  
Forretningsadresse: Rosenholmveien 25  
1414 TROLLÅSEN

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Camilla Stikbakke Hårberg  
Dato for fastsettelse av årsregnskapet: 31.05.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 11.07.2025



### Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue from sales	3	41 890 000	57 818 000
Revenue from goods sold	3	659 000	1 382 000
<b>Sum inntekter</b>		<b>42 549 000</b>	<b>59 199 000</b>
<b>Kostnader</b>			
Cost of goods sold		93 000	698 000
Employee benefits expense	6		
Depreciations	4, 5	17 213 000	16 819 000
Other expenses	6, 7	22 785 000	29 597 000
<b>Sum kostnader</b>		<b>40 092 000</b>	<b>47 114 000</b>
<b>Driftsresultat</b>		<b>2 457 000</b>	<b>12 085 000</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern	7	4 884 000	3 279 000
Annen renteinntekt		225 000	173 000
Other financial income		1 000	6 000
<b>Sum finansinntekter</b>		<b>5 110 000</b>	<b>3 458 000</b>
Rentekostnad til foretak i samme konsern	7	18 801 000	16 135 000
Other financial expenses		23 000	12 000
<b>Sum finanskostnader</b>		<b>18 824 000</b>	<b>16 147 000</b>
<b>Netto finans</b>		<b>-13 715 000</b>	<b>-12 689 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-11 258 000</b>	<b>-603 000</b>
Taxes	8	-2 477 000	-133 000
<b>Ordinært resultat etter skattekostnad</b>		<b>-8 781 000</b>	<b>-471 000</b>
<b>Årsresultat</b>		<b>-17 562 000</b>	<b>-941 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-8 781 000</b>	<b>-471 000</b>
<b>Totalresultat</b>		<b>-8 781 000</b>	<b>-471 000</b>



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>Overføringer og disponeringer</b>			
Udekket tap		-8 781 000	-471 000
<b>Sum overføringer og disponeringer</b>		<b>-8 781 000</b>	<b>-471 000</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	8	6 019 000	3 542 000
<b>Sum immaterielle eiendeler</b>		<b>6 019 000</b>	<b>3 542 000</b>
<b>Varige driftsmidler</b>			
Buildings and land	4, 5	223 064 000	235 428 000
Furniture and fixtures	4	30 000	82 000
<b>Sum varige driftsmidler</b>		<b>223 094 000</b>	<b>235 510 000</b>
<b>Finansielle anleggsmidler</b>			
Lån til foretak i samme konsern	5, 9		3 945 000
Other long-term receivables	9	1 656 000	1 656 000
<b>Sum finansielle anleggsmidler</b>		<b>1 656 000</b>	<b>5 600 000</b>
<b>Sum anleggsmidler</b>		<b>230 769 000</b>	<b>244 653 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Inventories		633 000	654 000
<b>Sum varer</b>		<b>633 000</b>	<b>654 000</b>
<b>Fordringer</b>			
Trade receivables	9	9 352 000	15 999 000
Other current assets	9	472 000	507 000
Konsernfordringer		115 000	
<b>Sum fordringer</b>		<b>9 939 000</b>	<b>16 506 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	9, 10	5 016 000	8 262 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>5 016 000</b>	<b>8 262 000</b>
<b>Sum omløpsmidler</b>		<b>15 588 000</b>	<b>25 423 000</b>
<b>SUM EIENDELER</b>		<b>246 356 000</b>	<b>270 076 000</b>



### Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	11	2 950 000	2 950 000
<b>Sum innskutt egenkapital</b>		<b>2 950 000</b>	<b>2 950 000</b>
<b>Opptjent egenkapital</b>			
Udekket tap		23 324 000	14 543 000
<b>Sum opptjent egenkapital</b>		<b>-23 324 000</b>	<b>-14 543 000</b>
<b>Sum egenkapital</b>		<b>-20 374 000</b>	<b>-11 593 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Obligasjonslån	5	48 159 000	49 377 000
Shareholder loans	5, 9	203 289 000	212 590 000
Other non-current liabilities	9	310 000	310 000
<b>Sum annen langsiktig gjeld</b>		<b>251 758 000</b>	<b>262 277 000</b>
<b>Sum langsiktig gjeld</b>		<b>251 758 000</b>	<b>262 277 000</b>
<b>Kortsiktig gjeld</b>			
Sertifikatlån	5	3 573 000	3 240 000
Leverandørgjeld	9	2 501 000	1 033 000
Kortsiktig konserngjeld	5, 9	1 733 000	4 292 000
Other short term liabilities		7 166 000	10 827 000
<b>Sum kortsiktig gjeld</b>		<b>14 973 000</b>	<b>19 392 000</b>
<b>Sum gjeld</b>		<b>266 731 000</b>	<b>281 669 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>246 356 000</b>	<b>270 076 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 601949

#### Enheten

Organisasjonsnummer: 994 817 477  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SI OSL 02 AS  
Forretningsadresse: Rosenholmveien 25  
1414 TROLLÅSEN

#### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Camilla Stikbakke Hårberg  
Dato for fastsettelse av årsregnskapet: 31.05.2024

#### Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 09.07.2024



Organisasjonsnr: 994 817 477  
SI OSL 02 AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue from sales	3	41 890 000	57 818 000
Revenue from goods sold	3	659 000	1 382 000
<b>Sum inntekter</b>		<b>42 549 000</b>	<b>59 199 000</b>
<b>Kostnader</b>			
Cost of goods sold		93 000	698 000
Employee benefits expense	6		
Depreciations	4, 5	17 213 000	16 819 000
Other expenses	6, 7	22 785 000	29 597 000
<b>Sum kostnader</b>		<b>40 092 000</b>	<b>47 114 000</b>
<b>Driftsresultat</b>		<b>2 457 000</b>	<b>12 085 000</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern	7	4 884 000	3 279 000
Annen renteinntekt		225 000	173 000
Other financial income		1 000	6 000
<b>Sum finansinntekter</b>		<b>5 110 000</b>	<b>3 458 000</b>
Rentekostnad til foretak i samme konsern	7	18 801 000	16 135 000
Other financial expenses		23 000	12 000
<b>Sum finanskostnader</b>		<b>18 824 000</b>	<b>16 147 000</b>
<b>Netto finans</b>		<b>-13 715 000</b>	<b>-12 689 000</b>
<b>Ordinært resultat før skattekostnad</b>			
Taxes	8	-11 258 000	-603 000
<b>Ordinært resultat etter skattekostnad</b>		<b>-2 477 000</b>	<b>-133 000</b>
<b>Årsresultat</b>		<b>-8 781 000</b>	<b>-471 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-8 781 000</b>	<b>-471 000</b>
<b>Totalresultat</b>		<b>-8 781 000</b>	<b>-471 000</b>
<b>Overføringer og disponeringer</b>			
Udekket tap		-8 781 000	-471 000
<b>Sum overføringer og disponeringer</b>		<b>-8 781 000</b>	<b>-471 000</b>



Organisasjonsnr: 994 817 477  
SI OSL 02 AS

## BALANSE

Beløp i: NOK	Note	2023	2022
--------------	------	------	------

### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

Utsatt skattefordel	8	6 019 000	3 542 000
<b>Sum immaterielle eiendeler</b>		<b>6 019 000</b>	<b>3 542 000</b>

##### Varige driftsmidler

Buildings and land	4, 5	223 064 000	235 428 000
Furniture and fixtures	4	30 000	82 000
<b>Sum varige driftsmidler</b>		<b>223 094 000</b>	<b>235 510 000</b>

##### Finansielle anleggsmidler

Lån til foretak i samme konsern	5, 9		3 945 000
Other long-term receivables	9	1 656 000	1 656 000
<b>Sum finansielle anleggsmidler</b>		<b>1 656 000</b>	<b>5 600 000</b>

<b>Sum anleggsmidler</b>		<b>230 769 000</b>	<b>244 653 000</b>
--------------------------	--	--------------------	--------------------

#### Omløpsmidler

##### Varer

Inventories		633 000	654 000
<b>Sum varer</b>		<b>633 000</b>	<b>654 000</b>

##### Fordringer

Trade receivables	9	9 352 000	15 999 000
Other current assets	9	472 000	507 000
Konsernfordringer		115 000	
<b>Sum fordringer</b>		<b>9 939 000</b>	<b>16 506 000</b>

##### Bankinnskudd, kontanter og lignende

Cash and cash equivalents	9, 10	5 016 000	8 262 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>5 016 000</b>	<b>8 262 000</b>

<b>Sum omløpsmidler</b>		<b>15 588 000</b>	<b>25 423 000</b>
-------------------------	--	-------------------	-------------------

<b>SUM EIENDELER</b>		<b>246 356 000</b>	<b>270 076 000</b>
----------------------	--	--------------------	--------------------

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Share capital	11	2 950 000	2 950 000
<b>Sum innskutt egenkapital</b>		<b>2 950 000</b>	<b>2 950 000</b>



<b>Opptjent egenkapital</b>			
Udekket tap		23 324 000	14 543 000
<b>Sum opptjent egenkapital</b>		<b>-23 324 000</b>	<b>-14 543 000</b>
<b>Sum egenkapital</b>		<b>-20 374 000</b>	<b>-11 593 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Obligasjonslån	5	48 159 000	49 377 000
Shareholder loans	5, 9	203 289 000	212 590 000
Other non-current liabilities	9	310 000	310 000
<b>Sum annen langsiktig gjeld</b>		<b>251 758 000</b>	<b>262 277 000</b>
<b>Sum langsiktig gjeld</b>		<b>251 758 000</b>	<b>262 277 000</b>
<b>Kortsiktig gjeld</b>			
Sertifikatlån	5	3 573 000	3 240 000
Leverandørgjeld	9	2 501 000	1 033 000
Kortsiktig konserngjeld	5, 9	1 733 000	4 292 000
Other short term liabilities		7 166 000	10 827 000
<b>Sum kortsiktig gjeld</b>		<b>14 973 000</b>	<b>19 392 000</b>
<b>Sum gjeld</b>		<b>266 731 000</b>	<b>281 669 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>246 356 000</b>	<b>270 076 000</b>



Organisasjonsnr: 994 817 477  
SI OSL 02 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



To the General Meeting of Si Osl 02 AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Si Osl 02 AS (the Company), which comprise the balance sheet as at 31 December 2023, the profit and loss statement, statement of comprehensive income/(loss), statement of changes in equity and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

OSLO, 05 June 2024

**PricewaterhouseCoopers AS**

Chris Håvard Jakobsen  
State Authorised Public Accountant  
(This document is signed electronically)

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Jakobsen, Chris Håvard	BANKID	2024-06-05 20:02

**This document package contains:**

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.



**Skattedirektoratet**

Saksbehandler Torstein Kinden Helleland	Deres dato 24.11.2014	Vår dato 05.12.2014
Telefon 22078139	Deres referanse Stig Lund	Vår referanse 2014/873374

PRICEWATERHOUSECOOPERS AS  
Postboks 748 Sentrum  
0106 OSLO

**Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Digiplex Rosenholm AS, org. nr. 994 817 477**

Vi viser til deres brev av 24. november 2014 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Digiplex Rosenholm AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Digiplex Rosenholm AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

**Bakgrunn**

Digiplex Norway AS er heleid av det amerikanske selskapet Digiplex Rosenholm LLC. Digiplex Rosenholm AS er hovedsakelig involvert i fasilitering av serverrom for både internasjonale og nasjonale selskaper i et internasjonalt marked. Kundene er i det alt vesentlige store selskaper og ingen av kundene er privatpersoner. Selskapet opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Flere styremedlemmer i selskapet er utenlandske. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

**Skattedirektoratets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som*

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



*tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er et datterselskap til et utenlandsk selskap. Eierkretsen er begrenset. Arbeidsspråket i er engelsk. Flere styremedlemmer i selskapet er utenlandske. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad  
*seniorrådgiver*  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

<b>Profit and Loss Statement</b>			
<b>Si Osl 02 AS</b>			
<b>OPERATING REVENUE AND EXPENSES</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Amounts in NOK '000			
Revenue from sales	3	41 890	57 818
Revenue from goods sold	3	659	1 382
<b>Total income</b>		<b>42 549</b>	<b>59 199</b>
Cost of goods sold		93	698
Depreciations	4, 5	17 213	16 819
Other expenses	6, 7	22 785	29 597
<b>Total expenses</b>		<b>40 092</b>	<b>47 114</b>
<b>Operating profit/(loss)</b>		<b>2 457</b>	<b>12 085</b>
<b>Financial income and expenses</b>			
Finance income from group companies	7	4 884	3 279
Interest income		225	173
Other financial income		1	6
Interest expense		2 184	2 895
Interest expense to group companies	7	16 617	13 240
Other financial expenses		23	12
<b>Finance- net</b>		<b>13 715</b>	<b>12 689</b>
<b>PROFIT / (LOSS) BEFORE TAXES</b>		<b>-11 258</b>	<b>-603</b>
Taxes	8	2 477	133
<b>ORDINARY PROFIT / (LOSS)</b>		<b>-8 781</b>	<b>-471</b>
<b>NET PROFIT / (LOSS) FOR THE YEAR</b>		<b>-8 781</b>	<b>-471</b>
<b>Total comprehensive income</b>		<b>-8 781</b>	<b>-471</b>
<b>Brought forward</b>			
Loss brought forward		8 781	471
<b>Net brought forward</b>		<b>-8 781</b>	<b>-471</b>
<b>Annual Report Si Osl 02 AS</b>		<b>Reg.no: 994817477</b>	<b>Page 1</b>



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

<b>Balance sheet as at 31 December</b>			
<b>Si Osl 02 AS</b>			
<b>Assets</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Intangible assets</b>			
Deferred tax assets	8	6 019	3 542
<b>Total intangible assets</b>		<b>6 019</b>	<b>3 542</b>
<b>Property, plant and equipment</b>			
Buildings and land	4, 5	223 064	235 428
Furniture and fixtures	4	30	82
<b>Total property, plant and equipment</b>		<b>223 094</b>	<b>235 510</b>
<b>Non-current financial assets</b>			
Loan to group companies	5, 9	0	3 945
Other long-term receivables	9	1 656	1 656
<b>Total non-current financial assets</b>		<b>1 656</b>	<b>5 600</b>
<b>Total non-current assets</b>		<b>230 769</b>	<b>244 653</b>
<b>Current assets</b>			
Inventories		633	654
Trade receivables	9	9 352	15 999
Short term receivables group companies		115	0
Other current assets	9	472	507
Cash and cash equivalents	9, 10	5 016	8 262
<b>Total current assets</b>		<b>15 588</b>	<b>25 423</b>
<b>Total assets</b>		<b>246 356</b>	<b>270 076</b>



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

<b>Balance sheet as at 31 December</b>			
<b>Si Osl 02 AS</b>			
<b>Equity and liabilities</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Equity</b>			
<b>Paid in equity</b>			
Share capital	11	<u>2 950</u>	<u>2 950</u>
<b>Total paid in equity</b>		<b>2 950</b>	<b>2 950</b>
<b>Earned equity</b>			
Other equity		<u>-23 324</u>	<u>-14 543</u>
<b>Total earned equity</b>		<b>-23 324</b>	<b>-14 543</b>
<b>Total equity</b>		<b>-20 374</b>	<b>-11 593</b>
<b>Liabilities</b>			
<b>Long term liabilities</b>			
Shareholder loans	5, 9	203 289	212 590
Long term lease obligation	5	48 159	49 377
Other non-current liabilities	9	<u>310</u>	<u>310</u>
<b>Total of long term liabilities</b>		<b>251 758</b>	<b>262 277</b>
<b>Short term liabilities</b>			
Short term lease obligation	5	3 573	3 240
Trade liabilities	9	2 501	1 033
Short term liabilities from related parties	5, 9	1 733	4 292
Other short term liabilities		<u>7 166</u>	<u>10 827</u>
<b>Total short term liabilities</b>		<b>14 973</b>	<b>19 392</b>
<b>Total liabilities</b>		<b>266 731</b>	<b>281 669</b>
<b>Total equity and liabilities</b>		<b>246 356</b>	<b>270 076</b>

Oslo, 31.05.2024  
The board of Si Osl 02 AS

<small>DocuSigned by:</small>  <small>31264F92-E367-49E9-B2C6-F5B2CDF61085</small> John Andrew Jackson Eland Member of the board	<small>DocuSigned by:</small>  <small>082074E2442C44A</small> Halvor Bjerke Chairman of the board/General Manager
--	---

Annual Report Si Osl 02 AS      Reg.no: 994817477      Page 3



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Statement of cash flow

Amounts in NOK '000.	Note	2023	2022
<b>Cash flows from operating activities</b>			
Profit before income tax		- 11 258	- 603
Adjusted for:			
Depreciation and amortisation	6,7	17 213	16 819
Financial activities		10 942	13 765
Changes in inventories		22	- 142
Change in trade and other receivables		6 567	- 1 891
Change in trade and other payables		- 4 753	- 2 558
<b>Net cash from operating activities</b>		<b>18 734</b>	<b>25 390</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	6,7	- 2 442	- 6 069
Issue of loan to related party	5	3 945	0
Interest received		5 110	2 381
<b>Net cash from investing activities</b>		<b>6 612</b>	<b>- 3 688</b>
<b>Cash flows from financing activities</b>			
Repayment of loan from related party	5	- 9 301	1 591
Repayment of other loans		0	1 116
Interest paid leasing		- 2 773	0
Repayment of other loans		- 467	0
Interests paid		- 16 052	- 16 147
<b>Net cash from financing activities</b>		<b>- 28 593</b>	<b>- 13 440</b>
<b>Net change in cash and cash equivalents</b>		<b>- 3 246</b>	<b>8 262</b>
Carried forward cash and cash equivalents		8 262	0
<b>Cash and cash equivalents on closing date</b>	<b>10</b>	<b>5 016</b>	<b>8 262</b>
Of which restricted cash and cash equivalents	10	0	0



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Statement of changes in equity

Amounts in NOK '000

	Share capital	Share premium reserve	Retained earnings	Total equity
<b>Balance at 1 January 2023</b>	<b>2 950</b>	<b>0</b>	<b>- 14 543</b>	<b>- 11 593</b>
Profit/(loss) for the period	0	0	- 8 781	- 8 781
Other comprehensive income	0	0	0	0
<b>Total comprehensive income for the period</b>	<b>0</b>	<b>0</b>	<b>- 8 781</b>	<b>- 8 781</b>
<b>Transactions with owners in their capacity as owners:</b>				
Dividends paid	0	0	0	0
<b>Balance at 31 December 2023</b>	<b>2 950</b>	<b>0</b>	<b>- 23 324</b>	<b>- 20 374</b>
<b>Balance at 1 January 2022</b>	<b>2 950</b>	<b>0</b>	<b>- 14 073</b>	<b>- 11 123</b>
Profit/(loss) for the period	0	0	- 471	- 471
<b>Total comprehensive income for the period</b>	<b>0</b>	<b>0</b>	<b>- 471</b>	<b>- 471</b>
<b>Transactions with owners in their capacity as owners:</b>				
Dividends paid	0	0	0	0
<b>Balance at 31 December 2022</b>	<b>2 950</b>	<b>0</b>	<b>- 14 543</b>	<b>- 11 593</b>

Notwithstanding that the Company's equity is in a negative position (NOK 20.3 million), the Board confirms that there are sufficient funds available to the Company to operate as a going concern.

The Board have evaluated the Company's value adjusted equity. The parent company was bought by Infrastructure Nordics 1, S.a.r.l. in 2021. In that transaction the company's equity is valued significantly higher than the booked equity and supports that the company's value adjusted equity is positive. □



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Notes to the Financial Statement

### Note 1 General information

SI OSL 02 AS ("the Company") is a Norwegian private limited liability company incorporated on 24 November 2009 and regulated by the Norwegian Private Limited Liability Companies Act and supplementing Norwegian laws and regulations. The Company is registered in the Norwegian Companies Registry with company registration number 994 817 477, its registered business address is Selma Ellefsens vei 1, 0581 Oslo, Norway. The Company provides IT housing services including engineering support, connectivity and other IT services in Rosenholm.

The financial statements have been prepared in accordance with the Accounting Act § 3-9 and Regulations on simplified application of international accounting standards laid down by the Ministry of Finance on 07 February 2022. This mainly means that recognition and measurement follow international accounting standards (IFRS) and presentation and note information are in accordance with Norwegian accounting law and good accounting practice.

The financial statements of SI OSL 02 AS for the year ended 31 December 2023 were authorised for issue by the Board of Directors on 31 May 2024. The financial statements will be approved by the shareholders meeting on 31 May 2024. The financial statements are presented in thousand Norwegian Kroner (NOK '000).

The financial statements have been prepared on a going concern basis.



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Notes to the Financial Statement

### Note 2 Summary of significant accounting principles

#### Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements, because it typically controls the goods or services before transferring them to the customer. Significant acquisition costs related to new service contracts are amortised over the contract period. The capitalised acquisition costs are classified as Trade and other receivables. The amortisation of these costs are classified as operating costs.

#### Sales of services

The Company provides IT housing services including engineering support, connectivity and other IT services. The Company recognises revenue from rendering of services over time, because the customer simultaneously receives and consumes the benefits provided by the Company. The Company recognises revenue over time by measuring the progress towards complete satisfaction of the services. The method applied is the one that most faithfully depicts our progress towards complete satisfaction of the performance obligation.

#### Sales of goods

The Company recognises revenue from the sale of goods at the point in time when control of the goods is transferred to the customer. Control of an asset refers to the ability to direct the use of and obtain substantially all of the remaining benefits from the asset, and the ability to prevent others from directing the use of and receiving the benefits from the asset. Revenue is generally recognised on delivery of the goods.

#### Segment reporting

The Company has identified two segment; data warehouse related services and rechargeable costs, and one geographical segment; Oslo.

#### Classification and valuation of balance sheet items

Assets intended for long-term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Receivables are classified as current assets if they are recoverable within one year after the transaction date. Similar criteria apply to liabilities.

Current assets are valued at the lower of purchase cost and net realisable value. Short term liabilities are reflected in the balance sheet at nominal value on the establishment date.

#### Tangible assets

Tangible assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the income statement for the period.



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## **Debtors**

Trade debtors and other debtors are reflected in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Losses on receivables are presented as operating expenses.

## **Cash and cash equivalents**

In the statement of cash flows, cash and cash equivalents includes cash in hand and deposits held at call with banks.

## **Borrowings**

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost using the effective interest method. Any differences between the proceeds (net of transaction costs) and the redemption value is recognised in the income statement over the duration of the borrowings.

## **Foreign currencies**

Monetary items in foreign currencies are translated at the exchange rate on the balance sheet date.

## **Tax**

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. Deferred tax and tax benefits which may be shown in the balance sheet are presented on a net basis. The Company capitalises the deferred tax asset.

## **Property, plant and equipment**

Fixed assets are reflected in the balance sheet, initially measured at cost, and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date. Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements and certain leased plant and equipment, the shorter lease term.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the income statement for the period.

The asset is depreciated separately and the depreciation periods starts when the project is ended.□

## **Cash Flow Statement**

The Cash Flow Statement is prepared using the indirect method. Cash available includes deposits on bank accounts and other short term placements which can be transformed to cash within a short time.



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Financial risk management

### (i) Credit risk

Credit risk arises from cash and cash equivalents and deposits with banks, as well as credit exposures to loans to related parties, including outstanding receivables and committed transactions. Management assesses the credit quality of the related parties, taking into account its financial position, past experience and other factors. Given the customers dependability of the services provided by the Company, there is a low collection risk, demonstrated through immaterial overdue accounts receivable at year end. Credit risk related to bank insolvency is closely monitored.

### (ii) Financial instruments

Regular purchases and sales of financial assets are recognised on the transaction date and financial liabilities are recognised at the settlement date. On initial recognition of a financial asset or liability, it is measured at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss.

Financial assets are derecognised when the contractual rights to cash flows from the financial asset expire or when the group transfers the financial asset in a transaction where all or virtually all risk and opportunities for profit related to ownership of the asset are transferred. Financial liabilities are derecognised from the balance sheet when they have ceased to apply – in other words, when the obligation specified in the contract is fulfilled, cancelled or expired.

The group classifies financial instruments in the categories at fair value through profit and loss and at amortised cost. The classification depends on the purpose the instrument, and the group assesses the classification of financial instruments on their acquisition.

### (iii) Liquidity risk

The Group's finance department monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs, while maintaining sufficient headroom at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

Amounts in NOK '000.

	Shareholder loan	Lease obligations
< 1 year	13 966	6 299
1 - 3 years	27 932	15 215
3 - 5 years	27 932	5 621
> 5 years	203 289	38 058
<b>Expected cash flow as at 31 December 2023</b>	<b>273 119</b>	<b>65 194</b>
<b>Book value as at 31 December 2023</b>	<b>203 289</b>	<b>51 732</b>



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

### Note 3 - Segment reporting

Amounts in NOK '000.

Segment	2023	2022
Revenue from data warehouse related services	41 890	57 818
Revenue from rechargeable costs	659	1 382

  

Geographic segment	2023	2022
Norway	42 549	59 199

### Note 4 - Property, plant and equipment

Amounts in NOK '000.

	Plant and equipment	Furniture and fixtures	Right of use assets	Total
<b>As at 1 January 2023</b>				
Accumulated cost	318 301	484	60 817	379 602
Accumulated depreciation	- 128 819	- 402	- 14 870	- 144 091
<b>Net book value</b>	<b>189 482</b>	<b>82</b>	<b>45 947</b>	<b>235 510</b>
<b>Year ended 31 December 2023</b>				
Opening net book value	189 482	82	45 947	235 510
Additions	2 442	0	2 355	4 797
Disposals	0	0	0	0
Depreciation charge	- 13 346	- 52	- 3 816	- 17 213
<b>Closing net book value</b>	<b>178 578</b>	<b>30</b>	<b>44 486</b>	<b>223 094</b>
<b>As at 31 December 2023</b>				
Accumulated cost	320 743	484	63 172	384 399
Accumulated depreciation	- 142 165	- 454	- 18 686	- 161 305
<b>Net book value</b>	<b>178 578</b>	<b>30</b>	<b>44 486</b>	<b>223 094</b>
<b>As at 1 January 2022</b>				
Accumulated cost	316 587	484	56 461	373 533
Accumulated depreciation	- 115 546	- 310	- 11 416	- 127 272
<b>Net book value</b>	<b>201 042</b>	<b>174</b>	<b>45 045</b>	<b>246 260</b>
<b>Year ended 31 December 2022</b>				
Opening net book value	201 042	174	45 045	246 260
Additions	1 713	0	4 356	6 069
Disposals	0	0	0	0
Depreciation charge	- 13 273	- 92	- 3 454	- 16 819
<b>Closing net book value</b>	<b>189 482</b>	<b>82</b>	<b>45 947</b>	<b>235 510</b>
<b>As at 31 December 2022</b>				
Accumulated cost	318 301	484	60 817	379 602
Accumulated depreciation	- 128 819	- 402	- 14 870	- 144 091
<b>Net book value</b>	<b>189 482</b>	<b>82</b>	<b>45 947</b>	<b>235 510</b>
Depreciation plan	Straight line	Straight line	Straight line	
Expected useful life	10-50 years	3-6 years	3-25 years	



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Note 5 - Leases

The Company leases several assets, such as area for datahalls and other facilities. The Company's right-of-use assets and corresponding lease liabilities are

<i>Amounts in NOK '000.</i>		<b>Property rent</b>
<b>Right of use assets</b>		
As at 1 January 2023		45 947
Additions		2 355
Depreciation expense		- 3 816
<b>As at 31 December 2023</b>		<b>44 486</b>
Remaining lease term		1 - 15 years
As at 1 January 2022		45 045
Additions		4 356
Depreciation expense		- 3 454
<b>As at 31 December 2022</b>		<b>45 947</b>
<b>Lease liabilities</b>		
As at 1 January 2023		52 617
Additions		2 355
Accretion of interest		2 773
Lease payment		- 6 013
<b>As at 31 December 2023</b>		<b>51 732</b>
Short term lease liability		3 573
Long term lease liability		48 159
As at 1 January 2022		51 084
Additions		4 356
Accretion of interest		2 692
Lease payment		- 5 515
<b>As at 31 December 2022</b>		<b>52 617</b>
Short term lease liability		3 240
Long term lease liability		49 377

Expenses related to low value asset leases and short-term leases for the Company are considered immaterial.

Some leases include extension options exercisable near the end of the lease term. The Company assesses at lease commencement date whether it is reasonably certain to

The following table sets out a maturity analysis of lease payables, showing the undiscounted lease payments to be paid after closing date:

<i>Amounts in NOK '000.</i>	<b>Irrevocable lease payments</b>	<b>Payments related to options considered</b>	<b>Total lease payments, considered</b>	<b>Payment related to options not considered</b>
< 1 year	6 299	0	6 299	0
1 - 5 years	25 197	0	25 197	0
> 5 years	38 058	0	38 058	0
<b>Expected cash flow</b>	<b>69 555</b>	<b>0</b>	<b>69 555</b>	<b>0</b>
<b>Book value</b>			<b>51 732</b>	

## Note 6 - Payroll expenses, number of employees, remunerations, loans to employees, etc.

*Amounts in NOK '000.*

The company had no employees in 2023 and therefore not established a pension fund.

Key management personnel are defined as directors of the board and the CEO. The CEO is employed by a related party, and the fee for his services as CEO for 2023 was NOK 262.324 which is included in Other operating expenses. The directors of the board did not receive any remuneration during 2023.

Neither the CEO, nor the chairman of the board or any other individual related parties have received loans during 2023.

Audit remuneration for 2023 amounted to NOK 173.179, excluding VAT.

<b>Auditor remuneration (all amounts are excluding VAT)</b>	<b>2023</b>	<b>2022</b>
Statutory audit	173	238
<b>Total auditor remuneration (excluding VAT)</b>	<b>173</b>	<b>238</b>



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Note 7 - Related party disclosure

Amounts in NOK '000.

The Company is controlled by Infrastructure Nordics 1, S.a.r.l.

The Annual Report of SI OSL 03.1 AS is consolidated in Infrastructure Nordics 1, S.a.r.l.  
Request of Consolidated Financial Statement can be directed to SI NOR Holding AS AS, Ulvenveien 82E, 0581 Oslo, Norway.

The following transactions were carried out with related parties:

<b>Interest received from group companies</b>	<b>2023</b>	<b>2022</b>
Infrastructure Nordics 2, S.a.r.l.	2 868	2 868
Infrastructure Nordics 4 AS	2 016	410
	<b>4 884</b>	<b>3 278</b>
<b>Interest paid to group companies</b>	<b>2023</b>	<b>2022</b>
Infrastructure Nordics 4 AS	16 028	13 443
<b>Purchase of services</b>	<b>2023</b>	<b>2022</b>
Support services	9 342	6 111
<b>Trade debtors</b>	<b>2023</b>	<b>2022</b>
SI OSL 01 AS	115	0
<b>Trade creditors</b>	<b>2023</b>	<b>2022</b>
<b>Other short term liabilities</b>	<b>2023</b>	<b>2022</b>
SI OSL 01 AS	581	795
SI OSL 01 AS		1 404
SI STO 01.1 AB		207
SI DSL Ltd.	0	148
Infrastructure Nordics 4 AS	1 151	1 738
	<b>1 733</b>	<b>4 292</b>
<b>Other long term receivables</b>	<b>2023</b>	<b>2022</b>
Infrastructure Nordics 2, S.a.r.l.	0	3 945
<b>Other long term liabilities</b>	<b>2023</b>	<b>2022</b>
Infrastructure Nordics 4 AS	203 289	212 590

Other long term liabilities to Infrastructure Nordics 4 AS is interest bearing (3M Nibor + 4,41%) and is unsecured intra-group loan with no set repayment date.



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Note 8 - Income tax

Amounts in NOK '000.	2023	2022
Tax payable	0	0
Change in deferred tax	- 2 477	- 133
<b>Income tax expense</b>	<b>- 2 477</b>	<b>- 133</b>

### Basis for tax payable

Profit before income tax	- 11 258	- 603
Change in temporary differences	4 799	4 078
Change in tax losses carry forward	6 459	- 3 475
<b>Basis for tax payable</b>	<b>0</b>	<b>0</b>
<b>Tax rate for calculation of tax payable</b>	<b>22 %</b>	<b>22 %</b>
<b>Calculated tax payable</b>	<b>0</b>	<b>0</b>

### Temporary differences

Non-current assets	37 487	41 710
Right-of-use assets	- 7 246	- 6 670
Amortisation sales contracts	0	0
<b>Total temporary differences</b>	<b>30 241</b>	<b>35 039</b>

Interest limitation	- 1 375	- 1 375
Tax loss carry forward	- 56 224	- 49 765
<b>Basis for deferred tax asset in the balance sheet</b>	<b>- 27 358</b>	<b>- 16 100</b>
<b>Tax rate for calculation of deferred tax / deferred tax asset</b>	<b>22 %</b>	<b>22 %</b>
<b>Calculated deferred tax / deferred tax asset</b>	<b>- 6 019</b>	<b>- 3 542</b>
<b>Recognised deferred tax / deferred tax asset</b>	<b>- 6 019</b>	<b>- 3 542</b>

### Net deferred tax positions

Non-current assets	8 247	9 176
Right of use assets and lease liabilities, net	- 1 594	- 1 467
Amortisation sales contracts	0	0
Interest limitation	- 302	- 302
Tax loss carry forward	- 12 369	- 10 948
<b>Net at 31 December</b>	<b>- 6 019</b>	<b>- 3 542</b>

### Calculation of effective tax rate

<b>Profit before income tax</b>	<b>- 11 258</b>	<b>- 603</b>
Tax calculated using nominal tax rate	- 2 477	- 133
<b>Income tax expense</b>	<b>- 2 477</b>	<b>- 133</b>
<b>Effective tax rate</b>	<b>22 %</b>	<b>22 %</b>

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax base used in the calculation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.

Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available. The Company has recorded a deferred tax asset in the balance sheet amounting to NOK 6 million. This decision was made on the basis of the Company's business plan, which forecasts a profitable position over the coming years, based on existing customer contracts. Thus, the Company considers it probable that taxable profits will be available to utilise the deferred tax asset.



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

## Note 9 - Financial instruments

Amounts in NOK '000.

Financial assets represent contractual rights for the Company to receive cash or other financial assets in the future. Financial liabilities correspondingly represent contractual obligations for the Company to make future payments. Financial instruments are included in several accounting lines in the Companys balance sheet and income statement. There are no financial instruments that are valued at fair value through profit or loss.

At 31 December 2023	Amortised cost	Fair value through profit or loss	Total
<b>Assets</b>			
Trade receivables (non interest bearing)	9 467	0	9 467
Other receivables (non interest bearing)	2 128	0	2 128
Cash and cash equivalents	5 016	0	5 016
<b>Total financial assets</b>	<b>16 611</b>	<b>0</b>	<b>16 611</b>

At 31 December 2022	Amortised cost	Fair value through profit or loss	Total
<b>Assets</b>			
Loans to related parties	3 945	0	3 945
Trade receivables (non interest bearing)	15 999	0	15 999
Other receivables (non interest bearing)	2 163	0	2 163
Cash and cash equivalents	8 262	0	8 262
<b>Total financial assets</b>	<b>30 369</b>	<b>0</b>	<b>30 369</b>

At 31 December 2023	Amortised cost	Fair value through profit or loss	Total
<b>Liabilities</b>			
Loan from parent party	203 289	0	203 289
Lease liabilities long term	18 159 432	0	18 159 432
Lease liabilities short term	3 573 031	0	3 573 031
Deposits from customers	310	0	310
Trade payables	2 501	0	2 501
Short term liabilities from related parties	1 733	0	1 733
Other short term liabilities	7 166	0	7 166
<b>Total financial liabilities</b>	<b>21 947 462</b>	<b>0</b>	<b>21 947 462</b>

At 31 December 2022	Amortised cost	Fair value through profit or loss	Total
<b>Liabilities</b>			
Loan from parent party	212 590	0	212 590
Lease liabilities long term	49 377	0	49 377
Lease liabilities short term	3 240	0	3 240
Deposits from customers	310	0	310
Trade payables	1 033	0	1 033
Short term liabilities from related parties	4 292	0	4 292
Other short term liabilities	10 827	0	10 827
<b>Total financial liabilities</b>	<b>281 669</b>	<b>0</b>	<b>281 669</b>



DocuSign Envelope ID: 31264F92-E367-49E9-B2C6-F5B2CDF61085

**Note 10 - Bank deposits**  
*Amounts in NOK '000.*

<b>Bank deposits</b>	<b>2023</b>	<b>2022</b>
Short term cash equivalents	5 016	8 262
<b>Total bank deposits</b>	<b>5 016</b>	<b>8 262</b>

**Note 11 - Share capital and shareholder information**

The share capital of NOK 2 950 000 consists of 2 950 000 shares at a par value of NOK 1 each. All shares have equal rights.

<b>Shareholders</b>	<b>No. of shares</b>	<b>Percentage ownership</b>
Infrastructure Nordics 4 AS	2 950 000	100 %
<b>Total</b>	<b>2 950 000</b>	<b>100 %</b>

**Note 12 - Events after balance sheet date**

There have been no material events after the balance sheet date that might significantly affect the 2023 financial statements.