



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 911 913 305
Organisasjonsform: Aksjeselskap
Foretaksnavn: SEAWAY ALBATROSS AS
Forretningsadresse: Askekroken 11
0277 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Thomas Rønningen
Dato for fastsettelse av årsregnskapet: 07.05.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.07.2022



Resultatregnskap

Beløp i: USD	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Annen driftsinntekt		15 107 000	10 868 000
Sum inntekter		15 107 000	10 868 000
Kostnader			
Avskrivning på varige driftsmidler og immaterielle eiendeler	2	3 597 000	3 879 000
Annen driftskostnad		8 960 000	8 522 000
Sum kostnader		12 557 000	12 400 000
Driftsresultat		2 550 000	-1 532 000
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	8	39 000	23 000
Annen renteinntekt		1 000	20 000
Annen finansinntekt		-510 000	70 000
Sum finansinntekter		0	0
Rentekostnad til foretak i samme konsern	8	97 000	1 000
Annen rentekostnad			1 000
Sum finanskostnader		0	0
Netto finans		-567 000	111 000
Ordinært resultat før skattekostnad		1 982 000	-1 421 000
Skattekostnad på ordinært resultat	3	4 000	11 000
Ordinært resultat etter skattekostnad		1 978 000	-1 432 000
Årsresultat		1 978 000	-1 432 000
Totalresultat		1 978 000	-1 432 000



Balanse

Beløp i: USD	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum immaterielle eiendeler		0	0
Varige driftsmidler			
Skip, rigger, fly og lignende	2	41 993 000	45 219 000
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende		7 000	9 000
Sum varige driftsmidler		42 000 000	45 228 000
Finansielle anleggsmidler			
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		42 000 000	45 228 000
Omløpsmidler			
Varer			
Varer		586 000	1 726 000
Sum varer		0	0
Fordringer			
Kundefordringer			19 000
Andre fordringer		1 663 000	1 045 000
Konsernfordringer	8	1 554 000	2 353 000
Sum fordringer		3 218 000	3 416 000
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		895 000	388 000
Sum bankinnskudd, kontanter og lignende		895 000	388 000
Sum omløpsmidler		4 699 000	5 530 000
SUM EIENDELER		46 699 000	50 758 000



Balanse

Beløp i: USD	Note	2020	2019
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	5	70 000	70 000
Overkurs		29 589 000	29 589 000
Annen innskutt egenkapital		0	0
Sum innskutt egenkapital		29 659 000	29 659 000
Opptjent egenkapital			
Annen egenkapital		-2 544 000	-4 522 000
Sum opptjent egenkapital		-2 544 000	-4 522 000
Sum egenkapital	4	27 115 000	25 137 000
Gjeld			
Langsiktig gjeld			
Sum avsetninger for forpliktelser		0	0
Annen langsiktig gjeld			
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		340 000	1 796 000
Betalbar skatt	3	11 000	18 000
Utbytte			21 070 000
Kortsiktig konserngjeld	8	18 977 000	793 000
Annen kortsiktig gjeld		256 000	1 943 000
Sum kortsiktig gjeld		19 584 000	25 620 000
Sum gjeld		19 584 000	25 620 000
SUM EGENKAPITAL OG GJELD		46 699 000	50 758 000



OHT Albatross AS

Annual Report

2020

OHT Albatross AS – Org. no. 911 913 305



OHT Albatross AS

Board of Directors' report

The Business

OHT Albatross AS provide heavy transport services mainly for the Oil & Gas and offshore industry, offshore renewables as well as heavy construction and other industries requiring transportation of outsize cargos. The Company's semi-submersible heavy transport vessel, Albatross, is capable of transporting some of the largest and heaviest cargos possible to transport by sea in the world today. The Company's headquarter is in Oslo, Norway.

Results and Financial Position – USD thousands

Operating revenues were 15 107 in 2020 (2019: 10 868). Operating profit was 2 550 (operating loss was 1 532 in 2019). Net profit ended on 1 978 (net loss was 1 432 in 2019).

Total assets amounted to 46 699 at year end 2020, down from 50 758 at year end 2019. Total equity was 27 115 at year end 2020 which gives an equity ratio of 58,1%.

Cash and cash equivalents were 895 at year end 2020, up from 388 at year 2019.

Risk factors

The main risk factors for the Company include market risks, operational risks and financial risks.

Market risks include risks associated with the demand and supply for the Company's services as well as political risks.

The Company's operational risks include perils particular to marine operations, including loss of cargo, capsizing, grounding, collision and loss and damage to the vessels from harsh weather conditions.

The risk of increased bunkers prices is normally secured in the freight agreements. If not, hedging contracts are employed.

The Company is exposed to financial risks such as interest rate changes and currency exchange rate fluctuations, as well as credit risk and liquidity risk related to customers and other financial counterparties being unable to honor their obligations.

Going concern

The Board of Directors assesses that the equity and liquidity situation of the Company is satisfactory based on the plans for the Company's business going forward and budgets for the coming year.

These financial statements are prepared on basis of the going concern assumption. The Board of Directors confirms that the assumption is valid.

Allocation of results

The Board of Directors proposes the following allocation of the years' net profit of USD 1 978 000:

Allocated to other equity: 1 978 000

Health, safety and environment (HSE)

The Company's objective is to ensure safe and secure operations. The business operates in compliance with national and international requirements and regulations.

There have been no oil spills in 2020.

To reduce emissions from the vessels and prepare for IMO 2020, exhaust gas scrubber was installed on Albatross in 2019.

The Company aims to be a workplace free from discrimination on the basis of gender, race or religion on matters such as pay, promotion and recruitment, and aims to offer equal opportunities to men and women.



OHT Albatross AS

True and fair view

It is the view of the Board of Directors that these financial statements give a true and fair view of the results and cash flows during 2020 and the financial position at 31 December 2020.

Oslo, 07 May 2021

Board of Directors of OHT Albatross AS

Rune Magnus Lundetræ
Chairman

Tom Erik Jebsen
Board member

Torger Egeland Ramstad
Board member/CEO



OHT Albatross AS

Income statement

in USD 1000	Note	2020	2019
Other Operating income		15 107	10 868
Total operating income		15 107	10 868
Voyage expenses		4 185	4 479
Ship operating expenses		3 649	2 862
Depreciation of fixed assets	2	3 597	3 879
Other operating expenses		1 127	1 181
Total operating expenses		12 557	12 400
Operating profit (-loss)		2 550	-1 532
Interest income from group companies	8	39	23
Other interest income		1	20
Net foreign exchange		-510	70
Interest expense to group companies	8	-97	-1
Other Interest expense		0	-1
Net financial items		-567	111
Profit (-loss) before taxes		1 982	-1 421
Income tax expense	3	4	11
Net profit (-loss)		1 978	-1 432



OHT Albatross AS

Balance sheet

in USD 1000	Note	2020	2019
Vessels	2	41 993	45 219
Other fixed assets		7	9
Total fixed assets		42 000	45 228
Total non-current assets		42 000	45 228
Inventories		586	1 726
Accounts receivable		0	19
Receivables from group companies	8	1 554	2 353
Other receivables		1 663	1 045
Total receivables		3 218	3 416
Cash and cash equivalents		895	388
Total current assets		4 699	5 530
Total assets		46 699	50 758



OHT Albatross AS

Balance sheet

in USD 1000	Note	2020	2019
Share capital	5	70	70
Share premium		29 589	29 589
Total paid-in capital		29 659	29 659
Other equity		-2 544	-4 522
Total retained earnings		-2 544	-4 522
Total equity	4	27 115	25 137
Debt to group companies	8	18 977	793
Accounts payable		340	1 796
Current tax payable	3	11	18
Dividends		0	21 070
Other current liabilities		256	1 943
Total current liabilities		19 584	25 620
Total liabilities		19 584	25 620
Total equity and liabilities		46 699	50 758

Oslo, 07.05.2021

Board of Directors of OHT Albatross AS

Rune Magnus Lundetræ
Chairman

Torgeir Egeland Ramstad
Board member/CEO

Tom Erik Jensen
Board member



OHT Albatross AS

Cashflow statement

in USD 1000	2020	2019
Profit before taxes	1 978	-1 421
Paid taxes	-18	-53
Depreciation	3 597	3 879
Change in inventories	1 140	-660
Change in accounts receivable	19	-232
Change in accounts payable	-1 456	1 695
Change in other current items	-1 581	-1 987
Net cash flow from operating activities	3 679	1 685
Investments on vessels and other fixed assets	-369	-2 741
Net cash flow used in investment activities	-369	-2 741
Net payments intercompany loans	-2 800	-
Net cash flow from financing activities	-2 800	-
Net change in cash and cash equivalents	510	-1 056
Cash and cash equivalents at the start of the reporting period	388	1 441
Cash and cash equivalents at the end of the reporting period	895	388



OHT Albatross AS

Notes to financial statements

Note 1 Accounting principles

General

These financial statements have been prepared in accordance with the 1998 Norwegian Accounting Act and generally accepted accounting principles in Norway (N-GAAP).

Unless otherwise expressed, all amounts in these notes are in USD thousands.

Revenue recognition

Revenues from voyage charters are recognized based on percentage of completion over the estimated length of each voyage, on a discharge to discharge basis. Distribution of voyage expenses are based on the same principles.

Use of estimates

The preparation of financial statements in accordance with N-GAAP requires management to make judgments, estimates and assumptions that may affect assets, liabilities, revenues, expenses and information in notes to the financial statement. Estimates are management's best assessment based on information available at the date the financial statements are authorized for issue. Actual results may differ from these estimates. Such changes will be recognized when new estimates can be determined with certainty.

General rules for valuing and classifying assets and liabilities

Current assets and short-term liabilities include items due less than one year from the balance sheet date, and items related to the operating cycle. Other assets are classified as non-current assets. Financial liabilities are presented as current if the liability is due to be settled within 12 months after the financial position date, whereas liabilities with the legal right to be settled more than 12 months after the financial position date are classified as non-current.

Current assets are valued at the lower of cost or net realizable value. Short-term debt is recorded in the balance sheet at the nominal amount at the time the debt is established. Non-current assets are valued at cost but are written down to net realizable value if a reduction in value is not expected to be of a temporary nature. Fixed assets with a limited useful life are depreciated according to a straight-line depreciation plan over its useful life.

Vessels

Vessels are stated at historical cost less accumulated depreciation and impairment losses, if any. Depreciation is calculated on a straight-line basis over the vessel's useful life, taking residual values into consideration. Impairment losses will be recognized when the vessels carrying amount exceeds its recoverable amount. Recoverable amount is the higher of net realizable value and value in use.

Periodic maintenance

Costs related to major inspections/classification (dry-docking) are recognized as part of the carrying amount of the vessels if certain recognition criteria are satisfied. The recognition is made when the dry-docking has been performed and is depreciated based on estimated time to the next dry-docking. Any remaining carrying amount of the cost of the previous inspection is derecognized.

Receivables

Current trade receivables and other receivables are recorded at their nominal value less provisions for bad or doubtful debt.



OHT Albatross AS

Currency

The financial statements are presented in USD, which is the Company's functional currency. The 2019 comparatives have been restated from NOK to USD. Monetary items are restated using the exchange rate as at 31 December 2019. Non-monetary items are restated at their historical costs. Transactions in foreign currencies are recorded at the exchange rate in effect at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate at the financial position date. Non-monetary items that are measured at historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Ordinary taxation

The Company qualifies for taxation under the Norwegian tonnage tax regime, which means operating profit and loss is exempt from taxation/non deductible. Companies in the tonnage tax regime are paying income tax based on their interest income after deduction of financial expenses and a portion of interest expenses. A portion of net currency gains or losses are also added or deducted. These portions are calculated based on the financial assets/total assets ratio. Tonnage tax is calculated based on the vessels net tonnage and expensed as an operating expense.

Cash flow statement

The cash flow statement is prepared based on the indirect method. Cash and cash equivalents comprise cash, bank deposits and other liquid assets.

Related parties

Information on, and transactions with, related parties are disclosed in connection with the relevant accounting item or in the appropriate place of the interim report.

Note 2 Fixed assets

	Vessels	Periodic maintenance	Work in progress	Other fixed assets	Total
Purchase cost 01.01.20	58 492	3 053	29	9	61 584
Additions	227	52	90	-	369
Disposals	-	-	-	-	-
Transfer between asset classes	12	-12	-	-	-
Purchase cost 31.12.20	58 732	3 093	119	9	61 953
Accumulated depreciation and write down 31.12.20	17 609	2 342	-	2	19 953
Carrying amount 31.12.20	41 123	751	119	7	42 000
Depreciation in 2020	3 402	194	-	2	3 597
Useful life	25 years	2,5-5 years	-	5 years	
Depreciation method	Linear	Linear	-	Linear	



OHT Albatross AS

Note 3 Taxes

	2020	2019
Taxable income:		
Profit before tax	1982	-1 432
Effects of foreign exchange gains and losses	-12	10
Effects of Norwegian tonnage tax legislation	-1 952	-1 471
Taxable income	18	49
Tax expense:		
Tax payable	4	11
Change deferred tax	-	-
Change deferred tax not recognized	-	-
Tax expense	4	11
Tax payable in balance sheet:		
Tax payable in tax expense	4	11
Tonnage tax payable	7	7
Tax payable in balance sheet	11	18
Deferred tax 31 December	2020	2019
Tax loss carry forward	-	-
Deferred tax asset	-	-

Deferred tax asset is not recognized

Note 4 Equity

	Share capital	Share premium	Other equity	Total
Equity 01.01.20	70	29 859	-4 522	25 137
Net profit 2020			1 978	1 978
Equity 31.12.20	70	29 589	-2 544	27 115

Note 5 Share capital and shareholder information

	Number of shares	Share capital
Share capital 31.12.20	100	70

The share capital in the Company consists of 100 outstanding shares, each with nominal value of NOK 5 000. All shares are fully paid and give equal rights. All shares are owned by Offshore Heavy Transport AS.

The company accounts are consolidated in OHT ASA's group financial statements. OHT ASA has address Haakon VII's gate 1, 0161 Oslo, Norway. The annual report for OHT ASA can be downloaded from www.oht.no.



OHT Albatross AS

Note 6 Employees, management benefits etc.

The Company has no employees and consequently no occupational pension scheme pursuant to the occupational pension law. The Board of Directors did not receive any directors' fees, nor are there any loans, guarantees or other security for the benefit of the Board of Directors.

Expensed fee to auditors for statutory audit services in 2020 was 7 (excl. VAT).

Note 7 Related party transactions

In order to conduct the day-to-day business, the Company purchases services from related parties. Commercial, operational and administrative services are conducted by the sister company OHT Management AS. Technical management of the Company's vessel is performed by Songa Shipmanagement Ltd and crewing services by Songa Crewmanagement Ltd. Both these Companies are indirectly owned and controlled by Songa Corp. Songa Corp is indirectly the majority shareholder of the Company. All transactions with related parties, including interests on any loans, are conducted on market terms under management agreements.

The table below states the total amounts for related party purchases:

	2020	2019
OHT Management AS	1 032	1 120
Songa Shipmanagement Ltd	204	204
Songa Crew Management Ltd	24	24

Note 8 Group receivables and liabilities

	Receivables		Liabilities	
	2020	2019	2020	2019
Loans:				
Offshore Heavy Transport AS	1 554	2 209	18 977	-
Trade payables / receivables	-	-	258	38



OHT Albatross AS

Note 9 Cash and cash equivalents

Total carrying amount of cash and cash equivalents as at 31 December 2020 comprise 895 which is net cash balance in a cash pool. The parent company, Offshore Heavy Transport AS, is the banks counterpart and formally the owner of any cash balances in the cash pool. The Company's net cash balance in the cash pool contain total cash balances after deduction of any overdrafts.

Note 10 Pledged assets and guarantees

The parent company, Offshore Heavy Transport AS, has entered into a revolving credit facility (RCF). The RCF has a three-year term counted from December 2020 and limit of USD 50 million with a step-down to USD 30 million in year three. At year-end 2020 no amounts were drawn under the facility. The Company has provided the following security under this agreement:

- a joint and several guarantee together with OHT ASA, OHT Eagle AS, OHT Falcon AS, OHT Hawk AS, OHT Albatross AS
- first priority pledge over earnings, insurance claims, group loans, bank accounts and trade receivables
- first priority ship mortgage over the vessel Albatross

Note 11 Risk factors

The main risk factors for the Company include market risks, operational risks and financial risks.

Market risks include risks associated with the demand and supply for the Company's services as well as political risks.

The Company's operational risks include perils particular to marine operations, including loss of cargo, capsizing, grounding, collision and loss and damage to the vessels from harsh weather conditions.

The risk of increased bunkers prices is normally secured in the freight agreements. If not, hedging contracts are employed.

The Company is exposed to financial risks such as interest rate changes and currency exchange rate fluctuations, as well as credit risk and liquidity risk related to customers and other financial counterparties being unable to honor their obligations.



To the General Meeting of OHT Albatross AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of OHT Albatross AS, which comprise the balance sheet as at 31 December 2020, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises information in the annual report, except the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 VAT, www.pwc.no
State authorised public accountants, members of The Norwegian Institute of Public Accountants, and
authorised accounting firm*



Independent Auditor's Report - OHT Albatross AS



Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements, the going concern assumption and the proposed allocation of the result is consistent with the financial statements and complies with the law and regulations.

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

(2)



Independent Auditor's Report - OHT Albatross AS



Oslo, 7 May 2021
PricewaterhouseCoopers AS

Bjørn Lund
State Authorised Public Accountant

(This document is signed electronically)

(3)



 Securely signed with Brevio

Revisjonsberetning

Signers:

<i>Name</i>	<i>Method</i>	<i>Date</i>
Lund, Bjørn	BANKID_MOBILE	2021-05-07 18:17

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Skatteetaten

Vår dato 12.01.2021	Din/Deres dato 11.12.2020	Saksbehandler Nazish Fatima Mohammad
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 901 51 930
Org.nr 974761076	Vår referanse 2020/6272390	Postadresse Postboks 9200 Grønland 0134 OSLO

U.off. offl. § 13, sctfv. § 3-1

OHT Albatross AS
Postboks 1468 Vika
0116 OSLO
v/Thomas Rønningen

Dispensasjon fra kravet om å utarbeide årsregnskap på norsk

Vi viser til deres søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for OHT Albatross AS, org.nr 911913305.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

"Vi søker herved om dispensasjon til å utarbeide årsregnskap og årsberetning på engelsk i henhold til regnskapsloven § 3-4 3. ledd hvor det fremgår at dispensasjon vedrørende språk kan gis ved enkeltvedtak. Det søkes om dispensasjon fra og med regnskapsåret som blir avsluttet 31. desember 2020.

Selskapet har til formål å drive offshorevirksomhet og dermed beslektet virksomhet inkludert skipsfart. Innenfor formålet er også å drive erverv, forvaltning, belåning og salg av kapitalgjenstander innenfor offshore og shippingvirksomhet.

Selskapet er datterselskap i OHT-konsernet. Konsernet driver internasjonal skipsfart og virksomhet knyttet til installasjon av vindmøller til havs. Dette er internasjonale bransjer hvor kunder, leverandører og kreditorer er avhengig av engelsk språk for å forstå virksomheten, samt dens resultater og finansielle stilling. Selskapet er notert på Euronext Growth Oslo (merkur market) med delvis spredt eierskap til internasjonale institusjonelle investorer.

Norsk versjon av årsregnskap og årsberetning vil eventuelt kun bli utarbeidet for å tilfredsstille regnskapsloven. Gitt det omfattende arbeidet en full oversettelse innebærer synes ikke nytten å forsvare ressursbruken. Vi søker derfor om dispensasjon."



Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at selskapet opererer i en internasjonal bransje hvor kunder, leverandører og kreditorer er avhengig av engelsk språk for å forstå virksomheten, samt dens resultater og finansielle stilling. Selskapet er i tillegg notert på Euronext Growth Oslo med delvis spredt eierskap på internasjonale investorer. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Inger Mette Dahler
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Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.