



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 923 147 608  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: BIRD RIDES NORWAY AS  
Forretningsadresse: c/o The Nordic GEM AB NUF  
Smedbergveien 13  
1187 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jacopo Magni  
Dato for fastsettelse av årsregnskapet: 30.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 17.01.2025



### Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Sales revenue		29 782 069	25 454 644
Other income		3 021 367	
<b>Sum inntekter</b>		<b>32 803 436</b>	<b>25 454 644</b>
<b>Kostnader</b>			
Raw materials and consumables used		7 842 462	8 103 652
Employee benefits expense	1	2 421 094	2 003 534
Depreciation of tangible and intangible fixed assets	2	10 135 846	11 712 606
Nedskrivning av varige driftsmidler og immaterielle eiendeler		24 249	
Other expenses		10 000 484	3 278 703
<b>Sum kostnader</b>		<b>30 424 135</b>	<b>25 098 495</b>
<b>Driftsresultat</b>		<b>2 379 301</b>	<b>356 149</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt			8
<b>Sum finansinntekter</b>			<b>8</b>
Other financial expenses		2 284 317	352 039
<b>Sum finanskostnader</b>		<b>2 284 317</b>	<b>352 039</b>
<b>Netto finans</b>		<b>-2 284 317</b>	<b>-352 031</b>
<b>Ordinært resultat før skattekostnad</b>		<b>94 984</b>	<b>4 118</b>
Tax expense	3	3 165 401	72 972
<b>Ordinært resultat etter skattekostnad</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Årsresultat</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Totalresultat</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Overføringer og disponeringer</b>			



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
Udekket tap	4	-3 070 417	-68 854
<b>Sum overføringer og disponeringer</b>		<b>-3 070 417</b>	<b>-68 854</b>



### Balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	3		1 748 313
<b>Sum immaterielle eiendeler</b>			<b>1 748 313</b>
<b>Varige driftsmidler</b>			
Equipment., fixtures and fittings and other movables	2	1 754 580	14 021 704
<b>Sum varige driftsmidler</b>		<b>1 754 580</b>	<b>14 021 704</b>
<b>Finansielle anleggsmidler</b>			
Other long-term receivables		187 500	
<b>Sum finansielle anleggsmidler</b>		<b>187 500</b>	
<b>Sum anleggsmidler</b>		<b>1 942 080</b>	<b>15 770 017</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Inventories			494 807
<b>Sum varer</b>			<b>494 807</b>
<b>Fordringer</b>			
Accounts receivables from group companies	5	25 406 407	31 149 838
Other short-term receivables			63 955
<b>Sum fordringer</b>		<b>25 406 407</b>	<b>31 213 793</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bank deposits, cash and cash equivalents		1 252 070	2 147 346
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>1 252 070</b>	<b>2 147 346</b>
<b>Sum omløpsmidler</b>		<b>26 658 477</b>	<b>33 855 946</b>
<b>SUM EIENDELER</b>		<b>28 600 557</b>	<b>49 625 963</b>

### BALANSE - EGENKAPITAL OG GJELD



### Balanse

Beløp i: NOK	Note	2022	2021
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	4, 6	30 000	30 000
Annen innskutt egenkapital	4	11 434 451	10 113 596
<b>Sum innskutt egenkapital</b>		<b>11 464 451</b>	<b>10 143 596</b>
<b>Opptjent egenkapital</b>			
Other equity	7		
Udekket tap		4 460 125	68 854
<b>Sum opptjent egenkapital</b>		<b>-4 460 125</b>	<b>-68 854</b>
<b>Sum egenkapital</b>		<b>7 004 325</b>	<b>10 074 743</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	3		
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		426 746	21 911
Tax payable	3	1 417 088	1 448 737
Public duties payable		308 045	483 358
Kortsiktig konserngjeld	5	18 263 883	36 015 038
Other current liabilities		1 180 469	1 582 176
<b>Sum kortsiktig gjeld</b>		<b>21 596 231</b>	<b>39 551 220</b>
<b>Sum gjeld</b>		<b>21 596 231</b>	<b>39 551 220</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>28 600 557</b>	<b>49 625 963</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 628730

#### Enheten

Organisasjonsnummer: 923 147 608  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: BIRD RIDES NORWAY AS  
Forretningsadresse: c/o Advokatfirma DLA Piper Norway D  
Bryggegate 6  
0250 OSLO

#### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jacopo Magni  
Dato for fastsettelse av årsregnskapet: 30.06.2023

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 31.07.2023

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 923 147 608  
BIRD RIDES NORWAY AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Sales revenue		29 782 069	25 454 644
Other income		3 021 367	
<b>Sum inntekter</b>		<b>32 803 436</b>	<b>25 454 644</b>
<b>Kostnader</b>			
Raw materials and consumables used		7 842 462	8 103 652
Employee benefits expense	1	2 421 094	2 003 534
Depreciation of tangible and intangible fixed assets	2	10 135 846	11 712 606
Nedskrivning av varige driftsmidler og immaterielle eiendeler		24 249	
Other expenses		10 000 484	3 278 703
<b>Sum kostnader</b>		<b>30 424 135</b>	<b>25 098 495</b>
<b>Driftsresultat</b>		<b>2 379 301</b>	<b>356 149</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt			8
<b>Sum finansinntekter</b>			<b>8</b>
Other financial expenses		2 284 317	352 039
<b>Sum finanskostnader</b>		<b>2 284 317</b>	<b>352 039</b>
<b>Netto finans</b>		<b>-2 284 317</b>	<b>-352 031</b>
<b>Ordinært resultat før skattekostnad</b>			
Tax expense	3	3 165 401	72 972
<b>Ordinært resultat etter skattekostnad</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Årsresultat</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Totalresultat</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Overføringer og disponeringer</b>			
Udekket tap	4	-3 070 417	-68 854
<b>Sum overføringer og disponeringer</b>		<b>-3 070 417</b>	<b>-68 854</b>





Organisasjonsnr: 923 147 608  
BIRD RIDES NORWAY AS

## BALANSE

Beløp i: NOK	Note	2022	2021
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### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

Utsatt skattefordel	3		1 748 313
<b>Sum immaterielle eiendeler</b>			<b>1 748 313</b>

##### Varige driftsmidler

Equipment, fixtures and fittings and other movables	2	1 754 580	14 021 704
<b>Sum varige driftsmidler</b>		<b>1 754 580</b>	<b>14 021 704</b>

##### Finansielle anleggsmidler

Other long-term receivables		187 500	
<b>Sum finansielle anleggsmidler</b>		<b>187 500</b>	

<b>Sum anleggsmidler</b>		<b>1 942 080</b>	<b>15 770 017</b>
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#### Omløpsmidler

##### Varer

Inventories			494 807
<b>Sum varer</b>			<b>494 807</b>

##### Fordringer

Accounts receivables from group companies	5	25 406 407	31 149 838
Other short-term receivables			63 955
<b>Sum fordringer</b>		<b>25 406 407</b>	<b>31 213 793</b>

##### Bankinnskudd, kontanter og lignende

Bank deposits, cash and cash equivalents		1 252 070	2 147 346
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>1 252 070</b>	<b>2 147 346</b>

<b>Sum omløpsmidler</b>		<b>26 658 477</b>	<b>33 855 946</b>
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<b>SUM EIENDELER</b>		<b>28 600 557</b>	<b>49 625 963</b>
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### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Share capital	4, 6	30 000	30 000
Annen innskutt egenkapital	4	11 434 451	10 113 596



<b>Sum innskutt egenkapital</b>		<b>11 464 451</b>	<b>10 143 596</b>
<b>Opptjent egenkapital</b>			
Other equity	7		
Udekket tap		4 460 125	68 854
<b>Sum opptjent egenkapital</b>		<b>-4 460 125</b>	<b>-68 854</b>
<b>Sum egenkapital</b>		<b>7 004 325</b>	<b>10 074 743</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	3		
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		426 746	21 911
Tax payable	3	1 417 088	1 448 737
Public duties payable		308 045	483 358
Kortsiktig konserngjeld	5	18 263 883	36 015 038
Other current liabilities		1 180 469	1 582 176
<b>Sum kortsiktig gjeld</b>		<b>21 596 231</b>	<b>39 551 220</b>
<b>Sum gjeld</b>		<b>21 596 231</b>	<b>39 551 220</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>28 600 557</b>	<b>49 625 963</b>



Organisasjonsnr: 923 147 608  
BIRD RIDES NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

**Note**

1

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

**Konsernregnskap**

Morselskapet sitt navn

Forretningskontor for morselskapet

**Begrunnelse for at datterselskap er utelatt fra konsolideringen**

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Our date 07.11.2022	Your date 24.10.2022	Case officer Vibeke Horne
800 80 000 skatteetaten.no	Your reference AR512292418	Telephone +4790518192
Org. nr. 974761076	Our reference 2022/5869050	Postal address Postboks 9200 Grønland 0134 OSLO

BIRD RIDES NORWAY AS  
c/o Advokatfirma DLA Piper Norway D  
Postboks 1364 Vika  
0114 OSLO

*Callers from abroad, please call +47 22 07 70 00*

Att. Rigmor Mebostad

## Permission to prepare the annual accounts and directors' report in English language for Bird Rides Norway AS, org. no 923 147 608

With reference to your letter of 24 October 2022 with respect to the above matter regarding Bird Rides Norway AS.

Based on a total evaluation, the view of the tax office is that Bird Rides Norway AS may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

### Background

Bird Rides Norway AS is a private limited company 100 % owned by a foreign company. The company is part of the Bird Ride Group, which is a major worldwide provider of short-term rental of electric vehicles via a mobile application.

The communication internally, communication with the owner and communication in the group is in English. The chairperson of the board is not Norwegian.

### Condition for the permission

According to the Norwegian Accounting Act § 3-4, third paragraph shall "the directors' report and annual accounts (...) be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language".

Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:

"The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of accounts include investors and creditors, which provide capital for the companies. Other groups include those who have an interest in



knowing how the companies are operated, for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”

One of the main goals of the Accounting Act is to contribute to “informative accounts for different users of accounts”. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors’ report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information, which has to be taken into consideration when considering the application for permission. In this assessment, the tax office has emphasized that the company is a subsidiary of a foreign company and is part of an international group. Furthermore, all key players and partners in this industry understand and use English.

Please state “our reference” (see above) in all written communication with the Norwegian Tax Authorities.

Yours sincerely,

Vibeke Horne  
Adviser  
Customer Interaction Division, Customer Service  
The Norwegian Tax Administration

*This document has been electronically approved and therefore has no handwritten signatures.*



# Financial statement 2022

## Bird Rides Norway AS

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Organization number: 923 147 608

Doc ID: 892d6995d99aa56545a0c652b515f6bae589d714



## Income statement

### Bird Rides Norway AS

Operating income and operating expenses	Note	2022	2021
Sales revenue		29 782 069	25 454 644
Other income		3 021 367	0
<b>Total income</b>		<b>32 803 436</b>	<b>25 454 644</b>
Raw materials and consumables used		7 842 462	8 103 652
Employee benefits expense	1	2 421 094	2 003 534
Depreciation of tangible and intangible fixed assets	2	10 135 846	11 712 606
Impairment of tangible and intangible assets		24 249	0
Other expenses		10 000 484	3 278 703
<b>Total expenses</b>		<b>30 424 135</b>	<b>25 098 495</b>
<b>Operating profit/loss</b>		<b>2 379 301</b>	<b>356 149</b>
<b>Financial income and expenses</b>			
Other interest income		0	8
Other financial expenses		2 284 317	352 039
<b>Net financial items</b>		<b>-2 284 317</b>	<b>-352 031</b>
<b>Result before tax</b>		<b>94 984</b>	<b>4 118</b>
Tax expense	3	3 165 401	72 972
<b>Result for the year</b>		<b>-3 070 417</b>	<b>-68 854</b>
<b>Allocation of result for the year</b>			
Loss brought forward	4	3 070 417	68 854
<b>Total brought forward</b>		<b>-3 070 417</b>	<b>-68 854</b>



**Balance sheet**  
**Bird Rides Norway AS**

Assets	Note	2022	2021
<b>Non-current assets</b>			
<i>Intangible assets</i>			
Deferred tax assets	3	0	1 748 313
<b>Total intangible assets</b>		<b>0</b>	<b>1 748 313</b>
<i>Property, plant and equipment</i>			
Equipment., fixtures and fittings and other movables	2	1 754 580	14 021 704
<b>Total property, plant and equipment</b>		<b>1 754 580</b>	<b>14 021 704</b>
<i>Non-current financial assets</i>			
Other long-term receivables		187 500	0
<b>Total non-current financial assets</b>		<b>187 500</b>	<b>0</b>
<b>Total non-current assets</b>		<b>1 942 080</b>	<b>15 770 017</b>
<b>Current assets</b>			
<i>Inventories</i>			
Inventories		0	494 807
<b>Total Inventories</b>		<b>0</b>	<b>494 807</b>
<i>Receivables</i>			
Accounts receivables from group companies	5	25 406 407	31 149 838
Other short-term receivables		0	63 955
<b>Total receivables</b>		<b>25 406 407</b>	<b>31 213 793</b>
<i>Investments</i>			
<i>Bank deposits, cash and cash equivalents</i>			
Bank deposits, cash and cash equivalents		1 252 070	2 147 346
<b>Total bank deposits, cash and cash equivalents</b>		<b>1 252 070</b>	<b>2 147 346</b>
<b>Total current assets</b>		<b>26 658 477</b>	<b>33 855 946</b>
<b>Total assets</b>		<b>28 600 557</b>	<b>49 625 963</b>



**Balance sheet**  
**Bird Rides Norway AS**

Equity and liabilities	Note	2022	2021
<b>Equity</b>			
<i>Paid in equity</i>			
Share capital	4, 6	30 000	30 000
Other paid-up equity	4	11 434 451	10 113 596
<b>Total paid-up equity</b>		<b>11 464 451</b>	<b>10 143 596</b>
<i>Retained earnings</i>			
Uncovered loss		-4 460 125	-68 854
<b>Total retained earnings</b>		<b>-4 460 125</b>	<b>-68 854</b>
<b>Total equity</b>		<b>7 004 325</b>	<b>10 074 743</b>
<b>Liabilities</b>			
<i>Provisions</i>			
<i>Other non-current liabilities</i>			
<i>Current liabilities</i>			
Trade payables		426 746	21 911
Tax payable	3	1 417 088	1 448 737
Public duties payable		308 045	483 358
Liabilities to group companies	5	18 263 883	36 015 038
Other current liabilities		1 180 469	1 582 176
<b>Total current liabilities</b>		<b>21 596 231</b>	<b>39 551 220</b>
<b>Total liabilities</b>		<b>21 596 231</b>	<b>39 551 220</b>
<b>Total equity and liabilities</b>		<b>28 600 557</b>	<b>49 625 963</b>

Oslo, 30.06.2023

The board of Bird Rides Norway AS

Jacopo Magni

Chairman of the board/General Manager



## Notes to the financial statement 2022

### Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

### Consolidated accounts

The consolidated accounts are prepared by Bird Rides Inc. The consolidated accounts can be obtained from: <https://www.sec.gov/ix?doc=/Archives/edgar/data/1861449/000186144923000054/brds-20221231.htm>

### Foreign currency

The financial statement is presented in NOK. Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

### Operating revenues

Income from the sale of goods is recognised on the date of delivery. Services are posted to income as they are delivered.

### Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

### Classification and valuation of fixed assets

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. The depreciation period for real property acquired after 2009 is divided into the part that represents the building and the part that represents fixed technical installations. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

### Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

### Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.



## Notes to the financial statement 2022

## Note 1 Salary costs and number of employees

## salary costs

	2022	2021
Salaries	1 975 608	1 756 117
Employment tax	398 701	227 203
Pension costs	30 305	20 215
Other benefits	16 480	0
<b>Total</b>	<b>2 421 094</b>	<b>2 003 534</b>

In 2022 the company employed 3 full-time employees.

## Note 2 Fixed assets

	Equipment, fixtures & fittings & other movables	Total
Acquisition cost 01.01	14 021 704	14 021 704
Additions	4 043 747	4 043 747
Disposals	-6 091 672	-6 091 672
<b>Acquisition cost 31.12</b>	<b>11 973 779</b>	<b>11 973 779</b>
Acc. depreciation/ impairment 31.12	-10 598 309	-10 598 309
Vehicle Reserve	379 110	379 110
<b>Book value 31.12</b>	<b>1 754 580</b>	<b>1 754 580</b>

Depreciation in the year 10 135 846 10 135 846

## Depreciation plan/rate

The fixed assets consists solely of electric scooters. The company depreciates the scooters in accordance with a usage-based depreciation method based on a combination of number of rides taken by the costumers, and by the estimated useful life of the scooters.

## Note 3 Tax

<b>This year's tax expense</b>	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	1 417 088	1 438 411
Changes in deferred tax assets	1 748 313	-1 365 439
<b>Tax expense on ordinary profit/loss</b>	<b>3 165 401</b>	<b>72 972</b>

## Taxable income:

Ordinary result before tax	94 984	4 118
Permanent differences	74 500	327 575
Changes in temporary differences	6 271 825	6 693 121
<b>Taxable income</b>	<b>6 441 308</b>	<b>7 024 814</b>

## Payable tax in the balance:

Payable tax on this year's result	1 417 088	1 438 411
Owing assessed tax from previous years	0	10 326
<b>Total payable tax in the balance</b>	<b>1 417 088</b>	<b>1 448 737</b>

Bird Rides Norway AS

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## Notes to the financial statement 2022

Calculation of effective tax rate		
Profit before tax	94 984	4 118
Calculated tax on profit before tax	20 896	906
Tax effect of permanent differences	16 390	72 067
<b>Total</b>	<b>37 286</b>	<b>72 972</b>
Effective tax rate	39,3 %	1 772,0 %

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified by type of temporary differences.

	2022	2021	Difference
Tangible assets	-14 376 578	-8 190 169	6 186 409
Other differences	-328 706	-243 291	85 415
<b>Total</b>	<b>-14 705 284</b>	<b>-8 433 460</b>	<b>6 271 824</b>
Not included in the deferred tax calculation	14 705 284	0	-14 705 284
<b>Basis for deferred tax assets</b>	<b>0</b>	<b>-8 433 460</b>	<b>-8 433 460</b>
<b>Deferred tax assets (22 %)</b>	<b>0</b>	<b>-1 855 361</b>	<b>-1 855 361</b>

Deferred tax not included in the balance sheet.

### Note 4 Equity capital

	Share capital	Other paid-in equity capital	Uncovered loss	Total equity capital
Pr 31.12. 2021	30 000	10 113 596	-68 854	10 074 743
Adj. Investment from parent company	0	1 320 855	-1 320 855	0
Result of the year	0	0	-3 070 417	-3 070 417
<b>Pr 31.12.2022</b>	<b>30 000</b>	<b>11 434 451</b>	<b>-4 460 126</b>	<b>7 004 325</b>

### Note 5 Inter-company items between companies in the same group

	2022
<b>Short-term receivables</b>	
Bird US Opco, LLC	6 236
Bird Ride Eurpoe B.V.	19 963 815
Fastbird Rides Portugal, Unipessoal LDA	2 783 820
Bird Rides Spain, S.L.	2 646 054
Bird Rides Sweden AB	2 627
Bird Rides Israel Ltd.	3 855
<b>Total</b>	<b>25 406 407</b>
<b>Short-term liabilities</b>	
Bird Rides Europe Italy S,R,L	7 972
Bird Rides France SARL	314 830
Bird Rides Poland SP. z.o.o	13 306
Bird Rides Germany GmbH	17 927 775
<b>Total</b>	<b>18 263 884</b>



## Notes to the financial statement 2022

### Note 6 Shareholders

The share capital in Bird Rides Norway AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	30 000	1,0	30 000
<b>Total</b>	<b>30 000</b>		<b>30 000</b>

### Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Bird Rides Europe BV	30 000	100,0	100,0

### Note 7 Going concern

Considering both the economic viability of markets and the regulatory environment, the company decided to cease its operations in Norway at the end of 2022. The annual accounts for the financial year ended 31 December 2022 were prepared based on the assumption of going concern and that the company can rely on the financial support of its shareholders. Meanwhile, the situation will be continuously reassessed throughout the next accounting period to ensure the company's financial stability and ability to meet its obligations.



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## INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Bird Rides Norway AS

### Opinion

We have audited the financial statements of Bird Rides Norway AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2022 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Material uncertainty related to going concern

We draw attention to note 7 Going concern. The events and conditions described, along with other matters as set forth in note 7 indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### Responsibilities of management for the financial statements

Management (the board of directors and the general manager) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lillehammer, 13 July 2023  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Magnus Vågsether  
State Authorized Public Accountant (Norway)



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## Magnus Vågsether

State Authorized Public Accountant (Norway)

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