



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2017 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 912 040 399
Organisasjonsform: Aksjeselskap
Foretaksnavn: DNO OMAN AS
Forretningsadresse: Dokkveien 1
0250 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2017 - 31.12.2017

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ardian Hyseni
Dato for fastsettelse av årsregnskapet: 13.06.2018

Grunnlag for avgivelse

År 2017: Årsregnskapet er elektronisk innlevert
År 2016: Tall er hentet fra elektronisk innlevert årsregnskap fra 2017

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.10.2019



Resultatregnskap

Beløp i: USD	Note	2017	2016
RESULTATREGNSKAP			
Kostnader			
Exploration expenses	3	50 000	13 269 000
Other operating expenses	2	51 000	14 000
Impairment	5	0	3 910 000
Sum kostnader		101 000	17 193 000
Driftsresultat		-101 000	-17 193 000
Netto finans			
Ordinært resultat før skattekostnad		-101 000	-17 193 000
Tax expenses	4	0	0
Ordinært resultat etter skattekostnad		-101 000	-17 193 000
Årsresultat		-101 000	-17 193 000
Overføringer og disponeringer			
Transferred to uncovered losses	7	-100 000	-17 193 000
Sum overføringer og disponeringer		-100 000	-17 193 000



Balanse

Beløp i: USD	Note	2017	2016
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Other receivables	6	55 000	738 000
Sum fordringer		55 000	738 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	8	31 000	4 000
Sum bankinnskudd, kontanter og lignende		31 000	4 000
Sum omløpsmidler		86 000	742 000
SUM EIENDELER		86 000	742 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital		28 000	28 000
Share premium		0	20 950 000
Sum innskutt egenkapital		28 000	20 978 000
Opptjent egenkapital			
Udekket tap		14 436 000	35 286 000
Sum opptjent egenkapital		-14 436 000	-35 286 000
Sum egenkapital	7	-14 408 000	-14 308 000



Balanse

Beløp i: USD	Note	2017	2016
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	14 495 000	13 993 000
Sum annen langsiktig gjeld		14 495 000	13 993 000
Sum langsiktig gjeld		14 495 000	13 993 000
Kortsiktig gjeld			
Kortsiktig konserngjeld	6	0	346 000
Other short-term liabilities	6	0	711 000
Sum kortsiktig gjeld		0	1 057 000
Sum gjeld		14 495 000	15 050 000
SUM EGENKAPITAL OG GJELD		87 000	742 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2017 - GENERELL INFORMASJON

Journalnummer: 2018 736945

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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Brønnøysundregistrene, 21.07.2018

Brønnøysundregistrene

Postadresse: Postboks 900, 8910 Brønnøysund
Telefoner: Opplysningstelefonen 75 00 75 00 Administrasjonen 75 00 75 09 Telefaks 75 00 75 05
E-post: fimapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonnr: 912 040 399
DNO OMAN AS

RESULTATREGNSKAP

Beløp i: USD	Note	2017	2016
RESULTATREGNSKAP			
Kostnader			
Exploration expenses	3	50 000	13 269 000
Other operating expenses	2	51 000	14 000
Impairment	5	0	3 910 000
Sum kostnader		101 000	17 193 000
Driftsresultat		-101 000	-17 193 000
Netto finans			
Ordinært resultat før skattekostnad		-101 000	-17 193 000
Tax expenses	4	0	0
Ordinært resultat etter skattekostnad		-101 000	-17 193 000
Årsresultat		-101 000	-17 193 000
Overføringer og disponeringer			
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Sum overføringer og disponeringer		-100 000	-17 193 000



Organisasjonensnr: 912 040 399
DNO OMAN AS

BALANSE

Beløp i: USD Note 2017 2016

BALANSE - EIENDELER

Anleggsmidler
Immaterielle eiendeler

Sum anleggsmidler 0 0

Omløpsmidler
Varer

Fordringer
Other receivables 6 55 000 738 000
Sum fordringer 55 000 738 000

Bankinnskudd, kontanter
og lignende
Cash and cash equivalents 8 31 000 4 000
Sum bankinnskudd,
kontanter og lignende 31 000 4 000

Sum omløpsmidler 86 000 742 000

SUM EIENDELER 86 000 742 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital
Innskutt egenkapital
Share capital 28 000 28 000
Share premium 0 20 950 000
Sum innskutt egenkapital 28 000 20 978 000

Opptjent egenkapital
Udekket tap 14 436 000 35 286 000
Sum opptjent egenkapital -14 436 000 -35 286 000

Sum egenkapital 7 -14 408 000 -14 308 000

Gjeld
Langsiktig gjeld
Annen langsiktig gjeld
Langsiktig konserngjeld 6 14 495 000 13 993 000
Sum annen langsiktig gjeld 14 495 000 13 993 000

Sum langsiktig gjeld 14 495 000 13 993 000

Kortsiktig gjeld
Kortsiktig konserngjeld 6 0 346 000



Other short-term liabilities	6	0	711 000
Sum korttidsiktig gjeld		0	1 057 000
Sum gjeld		14 495 000	15 050 000
SUM EGENKAPITAL OG GJELD		87 000	742 000



Organisasjonensnr: 912 040 399
DNO OMAN AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Regnskapsprinsipper

Årsregnskapet er satt opp etter regnskapsloven. Regnskapsreglene for små foretak er fulgt. For detaljer, se vedlagte signerte årsregnskap.

Antall aksjer og aksjeeiere

<u>Aksjeklasse</u>	<u>Ant. aksjer</u>	<u>Pålydende</u>	<u>Bokført verdi</u>
Ordinære aksjer	2400.00	84.00	201600.00

<u>Aksjeeiere - fritekst</u>	<u>Antall</u>	<u>Eierandel</u>	<u>Aksjeklasse</u>
DNO ASA	2400.00	100.00%	Ordinære aksjer

<u>Sum</u>	<u>Sum antall</u>	<u>Sum eierandel</u>	
	2400.00	100.00%	

Tilleggsopplysninger om aksjer og aksjeeiere

Lønn og ytelser

Tilleggsopplysninger om lønn

Ytelser til ledende personer

Er det gitt ytelser til ledende person: Nei

Ledende person

Ytelser til revisjon

Tilleggsopplysninger om ytelser til ledende personer

Antall årsverk og obligatorisk tjenestepensjon

0.00

Tilleggsopplysninger om årsverk og obligatorisk tjenestepensjon

Lån og sikkerhetsstillelse til ledende personer og aksjeeiere



Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Tilleggsopplysninger om lån og sikkerhetsstillelse

Konsern, tilknyttet selskap og datterselskap

Tilknyttet selskap/datterselskap

Tilleggsopplysninger om tilknyttet selskap/datterselskap

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Spesifisering av resultatregnskapet

Ekstraordinære inntekter og kostnader

Anleggsmidler

Virkelig verdi av finansielle instrumenter

Fordringer, gjeld, garantiforpliktelser

Ytterligere noteopplysninger



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Statsautoriserte revisorer
Ernst & Young AS

Dronning Eufemias gate 6, NO-0191 Oslo
Postboks 1156 Sentrum, NO-0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of DNO Oman AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of DNO Oman AS, which comprise the balance sheet as at 31 December 2017, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2017 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to Note 1 and Note 7 of the financial statements. We want to emphasize that as a result of the fact that the shareholders' equity is negative as of 31 December 2017 and other conditions described in Note 1 and Note 7, the financial statements have not been prepared on a going concern basis. The assets and liabilities are valued based on Management's best estimate. As these values are dependent on the outcome of the planned liquidation process, there is uncertainty related to these estimates. As the Company's equity is negative, further losses will need to be financed by the parent company. Our opinion is not modified in respect of this matter.

Responsibilities of management for the financial statements

The Board of Directors and Managing Director (management) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material



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misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Oslo, 15 June 2018
ERNST & YOUNG AS

Asbjørn Rødal
State Authorised Public Accountant (Norway)



DNO Oman AS

Income statement (USD thousand)

	Note	2017	2016
OPERATING EXPENSES			
Exploration expenses	3	50	13,269
Other operating expenses	2	51	14
Impairment	5	-	3,910
Total operating expenses		100	17,193
OPERATING PROFIT/-LOSS			
		-100	-17,193
FINANCIAL INCOME AND EXPENSES			
Other interest income		-	-
Net gain (-loss) on foreign exchange transactions		-	-
Net finance		-	-
PROFIT/-LOSS BEFORE TAXES			
		-100	-17,193
Tax expenses	4	-	-
NET PROFIT /-LOSS			
		-100	-17,193
ALLOCATION OF NET PROFIT / -LOSS			
Transferred to uncovered losses	7	-100	-17,193
Total allocation		-100	-17,193




DNO Oman AS

Balance sheet (USD thousand)

Assets	Note	31 Dec 2017	31 Dec 2016
CURRENT ASSETS			
Other receivables	6	55	738
Cash and cash equivalents	8	31	4
Total current assets		86	741
TOTAL ASSETS		86	741
Equity and liabilities			
EQUITY			
Paid-in capital			
Share capital		28	28
Share premium		-	20,950
Total paid-in capital		28	20,978
Retained earnings			
Uncovered loss		-14,436	-35,286
Total retained earnings		-14,436	-35,286
Total equity	7	-14,408	-14,308
LIABILITIES			
Other long-term liabilities			
Long-term intercompany liabilities	6	14,495	13,993
Total other long-term liabilities		14,495	13,993
Short-term liabilities			
Short-term intercompany liabilities	6	-	346
Other short-term liabilities	6	-	711
Total short-term liabilities		-	1,057
Total liabilities		14,495	15,050
TOTAL EQUITY AND LIABILITIES		86	741

Oslo, 13 June 2018


Bjørn Dale
Managing Director
and Chairman


Christopher Spencer
Board member


Haakon Sandborg
Board member



DNO Oman AS
Notes to the annual accounts

Note 1 Accounting principles

DNO Oman AS is a wholly owned subsidiary of DNO ASA.

The company's purpose is to conduct business within exploration, development, production and sales of oil and gas.

The company's operating activities are located in Oman. The company has its business address in Oslo.

The company entered an agreement in 2013 as operator and had a 75 percent participating interest in Block 36 onshore Oman. Following completion of the unsuccessful drilling of Iyah-1 exploration well at Block 36 in February 2016, all commitments in the license have been met and the license was relinquished in March 2017.

The financial statements are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian generally accepted accounting practice for small enterprises. In the preparation of the financial statements the management is required to make judgements, estimates and assumptions that affect certain assets and liabilities. Actual results could differ from those estimates. The accompanying notes are an integral part of the financial statements.

The company is part of the consolidated financial statements of DNO ASA. The consolidated financial statements of DNO ASA can be retrieved from www.dno.no or printed copies can be ordered by an inquiry to DNO ASA.

Going concern

During 2017, the Block 36 exploration license was relinquished. Following the relinquishment of the license, the company is planned liquidated. In accordance with section 4-5 of the Norwegian Accounting Act, the financial statements have not been prepared on a going concern basis. Accordingly, as a general principle, assets and liabilities are recognized at estimated liquidation value (fair value at the time of liquidation).

The company is financed mainly through parent company debt. As at 31 December 2017, the company's equity is negative. It is the intention of the parent company to continue to provide necessary support through the planned liquidation.

Foreign exchange

The company's financial statement is presented in US dollars which also is the company's functional currency. Monetary items in foreign currency are translated to US dollars using the balance sheet date exchange rates. Non-monetary items are converted using exchange rates at the transaction date. Realized and unrealized currency gains and losses are recognized as financial items in the income statement.

Classification

Assets and liabilities linked to the flow of goods are classified as current assets and current liabilities. Receivables due within one year and assets that are not intended for permanent use, are classified as current assets. Other assets are classified as long-term assets. The distinction between short-term and long-term liabilities is set at one year to maturity.

Cash and cash equivalents include cash, bank accounts and other liquid investments with maturity of three months or less.

Exploration costs

The company employs the "Successful Efforts" method to account for exploration and development costs. All exploration costs, with the exception of acquisition costs of licenses and drilling costs of exploration wells, are charged to expense as incurred. Drilling costs of exploration wells are temporarily capitalized pending the evaluation of potential existence of oil and gas reserves. If reserves are not found, or if discoveries are assessed to not be technically and commercially recoverable, the drilling costs of exploration wells are expensed.

Income tax

Deferred tax is determined on the basis of existing temporary differences between accounting net income and tax net income, including year-end loss carry-forwards, calculated at tax rates applicable at the balance sheet date. Temporary differences, both positive and negative, which will or are likely to reverse in the same period, are recorded as a net amount.

Deferred tax assets are recognized only to the extent that it is probable that the company will have future taxable income, against which the asset can be utilized. Small enterprises can choose not to recognize deferred tax assets even if the conditions are met.

The income tax expense is comprised of both tax payable for the period, and changes in deferred tax.

From 2013, operating income and operating expenses from Petroleum activities outside Norway are not taxable or deductible in accordance with The Norwegian General Tax Act section 2-39. In general financial items are not exempt from the above mentioned section 2-39, and are therefore taxable or deductible. Interest expenses are deductible in accordance with section 6-91.



DNO Oman AS
Notes to the accounts

Note 2 Remuneration, employees and other compensations

The company had no employees engaged in the operations in Oman at year-end 2017. No salaries or fees have been paid to Managing Director or to the Board in 2017. No loans or guarantees have been made to senior management in the parent company, shareholders, members of the Board or related parties to these.

Pensions

The company has no employees in Norway and is not required to have a mandatory occupational pension ("obligatorisk tjenestepensjon").

Auditors' fees, excluding VAT

For 2017, auditors' fees have been expensed with USD 3,554 (excl. VAT)

Note 3 Exploration expenses

USD thousand	2017	2016
Seismic acquisitions, data and analysis	43	-
Other exploration costs expensed	6	13,269
Total exploration cost expensed	50	13,269

Exploration costs expensed includes costs related to the dry exploration well Hayah-1 in Block 36.

Note 4 Taxes

Income tax expense

USD thousand	2017	2016
Income taxes Production Sharing Contracts (PSC)	-	-
Tax on group contribution	-	-
Change in deferred taxes	-	-
Income tax expense	-	-

Deferred taxes

The tax effect of temporary differences and losses carried forward:

USD thousand	2017	2016
Losses carried forward	-1,227	-1,384
Total deferred tax before allowance	-1,227	-1,384
Deferred tax asset allowance	1,227	1,384
Total deferred tax	-	-
Capitalized deferred tax assets	-	-
Capitalized deferred tax liability	-	-
Exchange rate NOK/USD	8,2050	8,6200

The current tax rate in Norway in 2017 was 24 percent. Effective from 1 January 2018 the current tax rate is 23 percent. If applicable, tax rates effective from 1 January 2018, have been used to calculate deferred taxes.

From 2013, operating income and operating expenses from petroleum activities outside Norway are not taxable or deductible in accordance with The Norwegian General Tax Act section 2-39. In general financial items are not exempt from the above mentioned section 2-39, and are therefore taxable or deductible. Interest expenses are deductible in accordance with section 6-91. Temporary differences will except for temporary differences related to financial items, not affect taxable profit.

Note 5 Impairments

In 2016, capitalised exploration assets and license interests in Block 36 was impaired due to relinquishment of the license.

Note 6 Intercompany, short-term receivables and liabilities

Funding is available through the parent company. The company has a loan from the parent company. The loan is not interest bearing as the licence operated by the company is in the exploration phase.

Other receivables and other short-term liabilities relate mainly to items of working capital in the license including accruals and are presented net, either as other receivables or other short-term liabilities. From 1 January 2017, the company's share of the bank deposit in the license is presented separately as cash and cash equivalent. In the 2016 financial statements, the company's share of the bank deposit in the license was presented as other receivables (USD 737,519).



DNO Oman AS
Notes to the accounts

Note 7 Shareholders' equity

Movement in shareholders' equity USD thousand	Share capital	Share premium	Other paid-in capital	Uncovered loss	Total
Shareholders' equity at 1 January 2017	28	20,950	-	-35,286	-14,308
Loss for the year	-	-	-	-100	-100
Transfer from share premium to uncovered loss	-	-20,950	-	20,950	-
Shareholders' equity on 31 December 2017	28	-	-	-14,436	-14,408

During 2017, the Block 36 exploration license was relinquished. Following the relinquishment of the license, the company is planned liquidated. In accordance with section 4-5 of the Norwegian Accounting Act, the financial statements have not been prepared on a going concern basis. Accordingly, as a general principal, assets and liabilities are recognized at estimated liquidation value (fair value at the time of liquidation). The company is financed mainly through parent company debt. As at 31 December 2017, the company's equity is negative. It is the intention of the parent company to continue to provide necessary support through the planned liquidation.

	2017
Share capital, NOK	201,600
Number of shares	2,400
Par value, NOK	84

The company is fully owned by DNO ASA. Group accounts are available at DNO ASA, Døkkveien 1, 0250 Oslo.

Note 8 Restricted bank deposits

The company has no restricted bank deposits.



Skattedirektoratet

Saksbehandler Rune Tystad	Deres dato 06.06.2014	Vår dato 16.06.2014
Telefon 977 59 464	Deres referanse Haakon Sandborg	Vår referanse 2014/395553

DNO ASA
Postboks 1345 Vika
0113 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for DNO Oman AS og DNO Somaliland AS

- Vi viser til deres brev av 6. juni 2014 hvor dere søker om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for

DNO Oman AS, org.nr. 912 040 399, og
DNO Somaliland, org.nr. 911 647 850.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de ovennevnte selskapene tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

DNO Oman AS og DNO Somaliland AS er begge heleide datterselskaper av DNO ASA. DNO ASA er notert på Oslo Børs og fikk 28. mai 2010 dispensasjon fra regnskapslovens § 3-4 om å utarbeide årsregnskap og årsberetning på engelsk. Selskapene DNO Oman AS og DNO Somaliland AS har en letelisens hver og ellers ingen andre vesentlige eiendeler. Selskapene har heller ingen ekstern finansiering, kun en lånefasilitet fra morselskapet DNO ASA. Selskapene har ingen ansatte i Norge, og har ett utenlandsk styremedlem. Det norske regnskapet utarbeides kun for å oppfylle språkkravene i regnskapsloven.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal årsregnskapet og årsberetningen være på norsk. Departementet kan ved enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er heleide datterselskap av et norsk selskap som har tillatelse til å utarbeide årsregnskapet og årsberetningen på engelsk. Videre er det vektlagt at selskapene ikke har ekstern finansiering. Det er således lagt til grunn at det ikke er brukere av regnskapet som vil bli negativt berørt av at årsregnskapet avlegges på engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Rune Tystad