



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 999 178 359
Organisasjonsform: Aksjeselskap
Foretaksnavn: HV VI HOLDING AS
Forretningsadresse: Jåttåvågveien 7
4020 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul
Dato for fastsettelse av årsregnskapet: 26.08.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.08.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Kostnader			
Other operating expenses	2	85 631	135 478
Sum kostnader		85 631	135 478
Driftsresultat		-85 631	-135 478
Finansinntekter og finanskostnader			
Annen renteinntekt		468	112 812
Sum finansinntekter		468	112 812
Write-downs of financial assets	3	81 098 375	-19 778 514
Annen rentekostnad			97
Sum finanskostnader		81 098 375	-19 778 417
Netto finans		-81 097 907	19 891 230
Ordinært resultat før skattekostnad		-81 183 538	19 755 751
Income tax expense	4		
Ordinært resultat etter skattekostnad		-81 183 538	19 755 751
Årsresultat		-81 183 538	19 755 751
Årsresultat etter minoritetsinteresser		-81 183 538	19 755 751
Totalresultat		-81 183 538	19 755 751
Overføringer og disponeringer			
From share premium	5	-61 427 787	
To/from other equity	5	-19 755 751	19 755 751
Sum overføringer og disponeringer		-81 183 538	19 755 751



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap			211 100 000
Investments in shares	3	546 103 004	
Sum finansielle anleggsmidler		546 103 004	211 100 000
Sum anleggsmidler		546 103 004	211 100 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		18 750	
Other short-term receivables		36 121	1 870
Sum fordringer		54 871	1 870
Bankinnskudd, kontanter og lignende			
Cash and bank deposits		89 143	219 874
Sum bankinnskudd, kontanter og lignende		89 143	219 874
Sum omløpsmidler		144 014	221 744
SUM EIENDELER		546 247 018	211 321 744
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	5, 6	8 104 538	3 943 538
Overkurs	5	538 083 230	187 572 018
Sum innskutt egenkapital		546 187 768	191 515 555



Balanse

Beløp i: NOK	Note	2020	2019
Opptjent egenkapital			
Other equity	5		19 755 751
Sum opptjent egenkapital			19 755 751
Sum egenkapital		546 187 768	211 271 306
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		18 750	20 625
Other current debt		40 500	29 813
Sum kortsiktig gjeld		59 250	50 438
Sum gjeld		59 250	50 438
SUM EGENKAPITAL OG GJELD		546 247 018	211 321 744



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To the General Meeting of HV VI Holding AS

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of HV VI Holding AS showing a loss of NOK 81 183 538. The financial statements comprise the balance sheet as at 31 December 2020, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises information in the annual report, except the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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Registrert i Foretaksregisteret Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

Penneo Dokumentnøkkel: E27PF-7IFXK-Z5PLZ-HEQ7E-Z536X-FXK4V



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Independent Auditor's Report -
HV VI Holding AS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Stavanger, 26 August 2021
Deloitte AS

Ommund Skailand
State Authorised Public Accountant (Norway)

Penneo Dokumentnr: E27PF-7IFXK-Z5PLZ-HEQ7E-Z536X-FXK4V



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Ommund Skailand

Statsautorisert revisor

Serienummer: 9578-5999-4-1493317

IP: 84.90.xxx.xxx

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Skatteetaten

Vår dato
27.01.2021

Din/Deres dato
04.01.2021

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR407786039

Telefon
90518192

Org.nr
974761076

Vår referanse
2020/5120732

Postadresse
Postboks 9200 Grønland
0134 OSLO

HV VII INVEST UNIFORM AS
Jåttåvågeveien 7
4020 STAVANGER

Att. Ove Martin Juul

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 4. januar 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for for selskapene som er oppgitt i vedlegget til denne tillatelsen.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de nevnte selskaper (se vedlegg) dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene som er opplistet i vedlegget er norske investerings- og holdingsselskaper som er hel- eller deleid av ulike HitecVision private equity-fond lokalisert på Guernsey. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer. Arbeidsspråket som benyttes er engelsk. Selskapene har foretatt, eller vil foreta investeringer innenfor energibransjen. Selskapene har ingen eksterne kunder. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk eller finansiell profesjon, og som benytter engelsk som arbeidsspråk. All kommunikasjon med selskapenes långivere og aksjonærer foregår på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapene er hel- eller deleid av utenlandske investerings- og holdingsselskaper i ulike private equity fond. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Vedlegg

Selskap	Org.nummer
HV IV Holding AS	919 604 778
HV V Holding AS	914 148 308
APP Investment AS	917 906 130
HV V Invest Lima AS	995 929 961
Core Energy Holding AS	997 043 545
CE Investment AS	997 153 502
HVAS Invest Zeta AS	995 610 671
HVAS Invest Kappa AS	995 930 099
HV VI Invest Omega AS	998 159 555
HV VI Invest Omega II AS	998 159 563
Spike Exploration AS	998 483 476
SEH Investment AS	999 299 172
OMP Holding AS	912 084 957
Offshore Merchant Partners AS	912 536 416
HV VI Holding AS	999 178 359
HV VII Invest Dags AS	913 641 043
Circle Group AS	913 640 969
HV VII Invest Manna AS	913 930 991
HV VII Invest Manna II AS	914 270 405
Pure E&P Holding AS	915 056 229
Pure E&P AS	940 376 645
Geotech Software Solutions AS	988 143 669
Rocksource Gulf of Mexico AS	992 996 757
HV VII Invest Juliet AS	914 480 787
Hav Energy Holding AS	815 672 852
Ty Offshore Invest AS	921 166 753
HV VII Invest Shankly AS	916 162 537
HV VII Invest Shankly II AS	916 162 529
North Sea Strategic Investments AS	916 162 545
HV VII Invest Lagus AS	916 162 642
Asset Buyout Partners Holding AS	916 162 650
HV VII Invest Foxtrot AS	820 901 312
HV VII Invest Uniform AS	922 404 615
Sval Energi Invest AS	823 862 822
Sval Energi Invest II AS	923 862 943
Sval Energi Holding AS	922 404 798
NSOF Invest Jota AS	925 979 260
NSOF Invest Lambda AS	926 009 125
Point Resources Holding AS	915 075 894
Moreld Holding AS	924 728 469



Financial Statements

2020

HV VI Holding AS

Org.no.:999 178 359

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HV VI Holding AS

Board of Directors' report

Introduction

HV VI Holding AS (the "Company") with reg.no 999 178 359 is an investment company based in Stavanger.

Financial results

Net loss in 2020 was MNOK 81,2 compared to a profit of MNOK 19,8 in 2019.

Allocation of this years' profit is transferred from other equity and share premium. Equity ratio as of 31.12.2020 is 99,9 %.

Share capital and shareholders

HitecVision VI, L.P. is the sole shareholder of the Company, holding 100% of the shares.

Employees and the working environment

The Company has no employees. The board consists of three men. The board has not found it necessary to take special actions with regard to equal opportunities.

Environmental issues

The Company's operations do not pollute the environment.

Going concern

In accordance with the Accounting Act § 3-3, we confirm that the financial statements have been prepared under the assumption of going concern.

Stavanger, 26.08.2021

The board of HV VI Holding AS

Jone Skaara
Chair of the board

Oddvar Dirdal
Board member

Ove Martin Juul
Board member

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Revenue statement			
HV VI Holding AS			
Operating income and operating expenses	Note	2020	2019
Other operating expenses	2	85 631	135 478
Total operating expenses		85 631	135 478
Operating profit		-85 631	-135 478
Financial income and expenses			
Other interest income		468	112 812
Write-downs of financial assets	3	81 098 375	-19 778 514
Other interest expenses		0	97
Net financial items		-81 097 907	19 891 230
Net profit (-loss) before tax		-81 183 538	19 755 751
Income tax expense	4	0	0
Net profit (-loss)		-81 183 538	19 755 751
Allocation of net profit (-loss)			
From share premium	5	-61 427 787	0
To/from other equity	5	-19 755 751	19 755 751
Total allocation		-81 183 538	19 755 751

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Balance sheet			
HV VI Holding AS			
Assets	Note	2020	2019
Non-current assets			
Financial fixed assets			
Investments in subsidiaries		0	211 100 000
Investments in shares	3	546 103 004	0
Total financial fixed assets		546 103 004	211 100 000
Total non-current assets		546 103 004	211 100 000
Current assets			
Debtors			
Accounts receivables		18 750	0
Other short-term receivables		36 121	1 870
Total receivables		54 871	1 870
Cash and bank deposits		89 143	219 874
Total current assets		144 014	221 744
Total assets		546 247 018	211 321 744

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Balance sheet			
HV VI Holding AS			
Equity and liabilities	Note	2020	2019
Paid-in capital			
Share capital	5, 6	8 104 538	3 943 538
Share premium	5	538 083 230	187 572 018
Total paid-in capital		546 187 768	191 515 555
Retained earnings			
Other equity	5	0	19 755 751
Total retained earnings		0	19 755 751
Total equity		546 187 768	211 271 306
Liabilities			
Current debt			
Trade creditors		18 750	20 625
Other current debt		40 500	29 813
Total current debt		59 250	50 438
Total liabilities		59 250	50 438
Total equity and liabilities		546 247 018	211 321 744
Stavanger, 26.08.2021 The board of HV VI Holding AS			
_____ Jone Skaara Chair of the board	_____ Oddvar Dirdal Board member	_____ Ove Martin Juul Board member	
HV VI Holding AS		Page 5	

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Indirect cash flow			
HV VI Holding AS			
	Note	2020	2019
Cash flows from operating activities			
Profit/(-loss) before tax		-81 183 538	19 755 751
Impairment of shares		81 098 375	0
Change in accounts receivable		-18 750	0
Change in accounts payable		-1 875	-8 468
Impairment of shares in subsidiaries		0	-19 778 514
Change in other current items		-23 564	27 313
Net cash flows from operating activities		-129 352	-3 918
Cash flows from investment activities			
Investments in shares		31 983	79 060 000
Proceeds from sale of shares		30 604	0
Net cash flows from investment activities		-1 379	-79 060 000
Cash flows from financing activities			
Proceeds from equity		0	79 000 000
Net cash flows from financing activities		0	79 000 000
Net change in cash and cash equivalents		-130 731	-63 918
Cash and cash equivalents at the start of the period		219 874	283 792
Cash and cash equivalents at the end of the period		89 143	219 874

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HV VI HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2020

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards.

Valuation and classification of assets and liabilities

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Fixed asset are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the reduction in value is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

Trade and other receivables

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

Long term investments

Investment in shares are carried at cost. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Dividends are recognised as other financial income.

Foreign currency translation

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

General and administrative expenses

In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Tax

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.



HV VI HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2020

Note 2 Number of employees, remuneration, loans to employees etc.

No compensations have been paid, no loans have been granted and no guarantees have been issued to any member of the Board of Directors.

Auditor

Auditors' fee for 2020 was NOK 26 563.

Fees for other assurance engagements was NOK 11 625 .

VAT is included in the figures of auditor's fee.

Note 3 Investment in shares

Company	Office	Ownership and voting interest (%)	Result 2020	Equity 31.12	Booked value as of 31.12
Moreld Holding AS	Stavanger	18,4 %	-442 634 999	2 969 565 001	546 103 004
Sum					546 103 004

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HV VI HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2020

Note 4 Tax

This year's tax expense	2020	2019
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Ordinary result before tax	-81 183 538	19 755 751
Permanent differences	81 098 375	-19 778 514
Taxable income	-85 163	-22 763
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2020	2019	Difference
Accumulated loss to be brought forward	-196 911	-111 748	85 163
Not included in the deferred tax calculation	196 911	111 748	-85 163
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.

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HV VI HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2020

Note 5 Equity

	Share capital	Share premium	Other equity	Total equity
As of 01.01.2020	3 943 538	187 572 018	19 755 751	211 271 306
Capital increase	4 161 000	411 939 000	0	416 100 000
Net loss		-61 427 787	-19 755 751	-81 183 538
As of 31.12.2020	8 104 538	538 083 230	0	546 187 768

Note 6 Shareholders

The share capital in HV VI Holding AS as of 31.12 consists of the following share classes:

	Total	Face value	Share capital
Ordinary shares	810 453 751	0,01	8 104 538
Total	810 453 751		8 104 538

Ownership structure

Shareholders in % at year end:

	Ordinary shares	Total	Ownership/ Voting share
HitecVision VI L.P.	810 453 751	810 453 751	100 %
Total number of shares	810 453 751	810 453 751	100 %

Note 7 Subsequent events

On 30 March 2021 the company received 100% of the shares in Malta-based HV VI Invest Tau Ltd (Tau), which held 27.8% ownership in Moreld Holding AS, from the sole shareholder HitecVision VI, L.P as contribution-in-kind. Subsequently, the shares in Moreld Holding AS held by Tau was transferred to the company and Tau was set in liquidation. Following the restructuring HV VI Holding AS holds a 46.2% direct ownership in Moreld Holding AS.

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Jone Skaara

Chairman

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