



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 929 777 247
Organisasjonsform: Aksjeselskap
Foretaksnavn: 3LC.AI AS
Forretningsadresse: Universitetsgata 2
0164 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Per Arne Jensen
Dato for fastsettelse av årsregnskapet: 03.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 15.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Raw materials and consumables used			
Employee benefits expense	4	7 950 379	9 381 255
Depreciation and amortisation expenses	5	81 676	58 188
Other expenses		12 732 883	5 676 843
Sum kostnader		20 764 938	15 116 286
Driftsresultat		-20 764 938	-15 116 286
Finansinntekter og finanskostnader			
Annen renteinntekt	6	40 487	8 538
Other financial income	6		851 409
Sum finansinntekter		40 487	859 947
Rentekostnad til foretak i samme konsern	6	446 679	
Annen rentekostnad	6	621	226
Other financial expenses	6	1 824 478	
Sum finanskostnader		2 271 779	226
Netto finans		-2 231 292	859 721
Resultat før skattekostnad		-22 996 230	-14 256 565
Income tax expense	7	6 165 373	-3 565 262
Årsresultat		-29 161 603	-10 691 303
Årsresultat etter minoritetsinteresser		-29 161 603	-10 691 303
Totalresultat		-29 161 603	-10 691 303
Overføringer og disponeringer			
Transferred from share premium			-10 115 016
Ekstraordinært utbytte	8		
Udekket tap	8, 8	-29 161 603	
Other equity			-576 287



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Sum overføringer og disponeringer		-29 161 603	-10 691 303



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	7		6 165 373
Sum immaterielle eiendeler			6 165 373
Varige driftsmidler			
Buildings and land	5		
Machinery and equipment	5		
Ships	5		
Equipment and other movables	5	103 771	185 448
Sum varige driftsmidler		103 771	185 448
Finansielle anleggsmidler			
Other long-term receivables		255 000	255 000
Sum finansielle anleggsmidler		255 000	255 000
Sum anleggsmidler		358 771	6 605 821
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		2 373 396	2 112 970
Sum fordringer		2 373 396	2 112 970
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	9	806 578	1 043 804
Sum bankinnskudd, kontanter og lignende		806 578	1 043 804
Sum omløpsmidler		3 179 974	3 156 774
SUM EIENDELER		3 538 745	9 762 595

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2024	2023
Egenkapital			
Innskutt egenkapital			
Share capital	8, 10	60 000	60 000
Sum innskutt egenkapital		60 000	60 000
Opptjent egenkapital			
Udekket tap	8	29 404 260	242 657
Sum opptjent egenkapital		-29 404 260	-242 657
Sum egenkapital		-29 344 260	-182 657
Gjeld			
Langsiktig gjeld			
Utsatt skatt	7		
Annen langsiktig gjeld			
Langsiktig konserngjeld	11	31 586 744	8 180 696
Sum annen langsiktig gjeld		31 586 744	8 180 696
Sum langsiktig gjeld		31 586 744	8 180 696
Kortsiktig gjeld			
Leverandørgjeld		50 527	74 801
Tax payable	7		
Public duties payable		562 414	812 826
Other current liabilities		683 319	876 929
Sum kortsiktig gjeld		1 296 261	1 764 556
Sum gjeld		32 883 006	9 945 252
SUM EGENKAPITAL OG GJELD		3 538 745	9 762 595



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 519235

Enheten

Organisasjonsnummer: 929 777 247
Organisasjonsform: Aksjeselskap
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0164 OSLO

Regnskapsår

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Morselskap i konsern: Nei

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Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Per Arne Jensen
Dato for fastsettelse av årsregnskapet: 03.06.2025

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 14.06.2025



Organisasjonsnr: 929 777 247
3LC.AI AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Raw materials and consumables used			
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Organisasjonsnr: 929 777 247
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BALANSE

Beløp i: NOK	Note	2024	2023
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Opptjent egenkapital			



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Organisasjonsnr: 929 777 247
3LC.AI AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
8.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Skatteetaten

Vår dato
12.12.2022

Din/Deres dato
29.11.2022

Saksbehandler
Lars Waalorp

800 80 000
Skatteetaten.no

Din/Deres referanse
AR517366285

Telefon
90833418

Org.nr
974761076

Vår referanse
2022/6058475

Postadresse
Postboks 9200 Grønland
0134 OSLO

BLUWARE TLC AS
Karl Johans gate 27
0159 OSLO

Att. Dalia Dargyte-Kavalevskiene

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Bluware TLC AS, org.nr. 929 777 247

Vi viser til deres brev av 29. november 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Bluware TLC AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Bluware TLC AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Bluware TLC AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapets virksomhet er salg av softwarelisenser til selskaper i hele verden. Arbeidsspråket i selskapet og konsernet er engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



RSM Norge AS

Ruseløkkveien 30, 0251 Oslo
Pb 1312 Vika, 0112 Oslo
Org.nr: 982 316 588 MVA

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F +47 23 11 42 01

www.rsmnorge.no

To the General Meeting of 3lc.ai AS

Independent Auditor's Report

Opinion

We have audited the financial statements of 3lc.ai AS (the Company) showing a loss of NOK 29 161 603. The financial statements comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 in the financial statements, which indicates that the Company is facing liquidity constraints. As stated in Note 2, these events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

THE POWER OF BEING UNDERSTOOD ASSURANCE | TAX | CONSULTING

RSM Norge AS (organisasjonsnummer 982316588), RSM Advokatfirma AS (organisasjonsnummer 914095573), RSM Norge Kompetanse AS (organisasjonsnummer 925107492). RSM Norge AS er medlem av RSM-nettverket og driver under navnet RSM. RSM er foretreatningsnavnet som brukes av medlemmene i RSM-nettverket. RSM Advokatfirma AS og RSM Norge Kompetanse AS er selskaper tilknyttet RSM Norge AS. Hvert medlem i RSM-nettverket er et selvstendig revisjons- og rådgivningsfirma med uavhengig virksomhet. RSM-nettverket er ikke selv en egen juridisk person av noen form i noen jurisdiksjon.





Independent Auditors report 2024 for 3lc.ai AS



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 3 June 2025
RSM Norge AS

Jannike Reinkind
State Authorised Public Accountant





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BankID Signing
Per Arne Jensen
2025-06-03

Annual Report 2024

3lc.ai AS



Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 929 777 247

VIE V.
GROUP



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REVENUE STATEMENT

3LC.AI AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2024	2023
Employee benefits expense	4	7 950 379	9 381 255
Depreciation and amortisation expenses	5	81 676	58 188
Other expenses		12 732 883	5 676 843
Total expenses		20 764 938	15 116 286
Operating profit		-20 764 938	-15 116 286
FINANCIAL INCOME AND EXPENSES			
Other interest income		40 487	8 538
Other financial income	6	0	851 409
Interest expense to group companies	6	446 679	0
Other interest expenses	6	621	226
Other financial expenses	6	1 824 478	0
Net financial items		-2 231 292	859 721
Net profit before tax		-22 996 230	-14 256 565
Income tax expense	7	6 165 373	-3 565 262
Net profit or loss		-29 161 603	-10 691 303
ATTRIBUTABLE TO			
Transferred from share premium		0	-10 115 016
Other equity		0	-576 287
Loss brought forward	8	29 161 603	0
Total		-29 161 603	-10 691 303

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SIDE 2



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BALANCE SHEET

3LC.AI AS

ASSETS	Note	2024	2023
NON-CURRENT ASSETS			
INTANGIBLE ASSETS			
Deferred tax assets	7	0	6 165 373
Total intangible assets		0	6 165 373
PROPERTY, PLANT AND EQUIPMENT			
Equipment and other movables	5	103 771	185 448
Total property, plant and equipment		103 771	185 448
NON-CURRENT FINANCIAL ASSETS			
Other long-term receivables		255 000	255 000
Total non-current financial assets		255 000	255 000
Total non-current assets		358 771	6 605 821
CURRENT ASSETS			
DEBTORS			
Other short-term receivables		2 373 396	2 112 970
Total receivables		2 373 396	2 112 970
INVESTMENTS			
Cash and cash equivalents	9	806 578	1 043 804
Total current assets		3 179 974	3 156 774
Total assets		3 538 745	9 762 595

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PAGE 3



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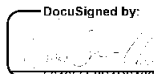
BALANCE SHEET

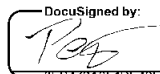
3LC.AI AS

EQUITY AND LIABILITIES	Note	2024	2023
EQUITY			
PAID-IN CAPITAL			
Share capital	8, 10	60 000	60 000
Total paid-up equity		60 000	60 000
RETAINED EARNINGS			
Uncovered loss	8	-29 404 260	-242 657
Total retained earnings		-29 404 260	-242 657
Total equity		-29 344 260	-182 657
LIABILITIES			
PROVISIONS			
OTHER NON-CURRENT LIABILITIES			
Non-current liabilities to group companies	11	31 586 744	8 180 696
Total non-current liabilities		31 586 744	8 180 696
CURRENT LIABILITIES			
Trade payables		50 527	74 801
Public duties payable		562 414	812 826
Other current liabilities		683 319	876 929
Total current liabilities		1 296 261	1 764 556
Total liabilities		32 883 006	9 945 252
Total equity and liabilities		3 538 745	9 762 595

03.06.2025

The board of 3lc.ai AS

DocuSigned by:

564855F3B4D2406...
Marius Storm-Olsen
chairman of the board

DocuSigned by:

3EB479A311E495...
Per Arne Jensen
member of the board/General Manager



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3LC.AI AS **NOTES TO THE FINANCIAL STATEMENTS FOR 2024**

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards for small companies.

Operating revenues

Income from the sale of goods is recognized on the date of delivery. Services are posted to income as they are delivered.

Valuation and classification of assets and liabilities

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Intangible assets

Development costs are recognized in the balance sheet to the extent that a future financial benefit can be identified related to the development of identifiable intangible assets. Otherwise, such expenses are expensed as incurred. Capitalized development is depreciated linearly over the economic lifetime.

Fixed assets

Fixed assets are entered on the balance sheet and depreciated on a straight line basis over the assets' expected useful lifetime if the assets have an assumed lifetime of more than 3 years and have a cost that exceeds NOK 30 000. Maintenance of fixed assets is expensed as are incurred. Expenses or improvements are added to the asset's cost price and depreciated in line with the asset's economic lifetime. The difference between maintenance and improvement costs is assessed in relation to the condition of the asset at the time of purchase of the asset. Expenses for renting operating assets are expensed as incurred. Plots are not depreciated. Advance payments are entered in the balance sheet as prepaid expenses, and are distributed over the lease period.

Trade and other receivables

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

Research & development costs

R&D costs are expensed as incurred. Governmental grants such as SkatteFUNN are netted against the R&D costs in the income statement as a cost reduction.

Related parties

All transactions between group companies take place on normal business terms, also see note 6 for transactions between related parties.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

General and administrative expenses

In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.



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3LC.AI AS **NOTES TO THE FINANCIAL STATEMENTS FOR 2024**

Tax

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.



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3LC.AI AS **NOTES TO THE FINANCIAL STATEMENTS FOR 2024**

Note 2 Assumption of going concern

3LC.AI AS is a 100% wholly owned subsidiary of the American company 3LC Inc. (FEIN: 93-1838961). The company has a corresponding sister company in the US, 3LC US Inc. (FEIN: 92-0751402). These two companies are developing the machine learning product "3LC" with funding from the parent company, 3LC Inc.

The board of 3LC Inc. has recognized that 3LC.AI AS is in a technology development phase and had no revenue in 2024. The parent company, 3LC Inc intends to supply 3LC.AI AS with equity and liquidity to cover 3LC.AI AS' current liabilities and obligations if needed to make sure the assumption of going concern is met.

The Board of 3LC.ai AS confirms that the going concern assumption has been applied in the preparation of the annual financial statements for 2024. This assessment is based on the company's current financial position, available financial resources, and expected future cash flows.

The company's liquidity is estimated to be sufficient for 2025, given the necessary and successful raise of liquidity in August.

However, there is significant uncertainty regarding continued operations, mainly related to:

- * Negative results and cash flows from operations
- * A strained liquidity situation
- * The need for capital injection, which as of today has not been formalized

To address these challenges, management has implemented the following measures:

- * Stricter cost control and optimization of operating expenses
- * Active engagement with investors and financing partners to secure new capital
- * Assessment of alternative financing options, including loans and strategic partnerships

Furthermore, measures are planned to increase revenue streams and improve liquidity through new market initiatives and efficiency improvements.

If the company does not succeed in raising sufficient liquidity by August, this may have consequences for the company's operations. This could entail the need for further cost reductions, sale of assets, or in the worst case, an assessment of the company's ability to continue as a going concern. The Board and management are actively working to avoid such a situation.

Based on this assessment, there is material uncertainty regarding continued operations, but the Board believes that the planned measures will be able to secure continued operations.



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3LC.AI AS
NOTES TO THE FINANCIAL STATEMENTS FOR 2024

Note 3 Subsequents events

There have been no significant subsequent events in 2025.



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3LC.AI AS NOTES TO THE FINANCIAL STATEMENTS FOR 2024

Note 4 Wages

Salary costs	2024	2023
Salaries	7 561 958	8 812 692
Reduction salary related to SkatteFUNN	-1 376 408	-1 584 449
Employment tax	1 193 416	1 477 985
Pension costs	467 583	553 019
Other benefits	103 831	122 008
Total	7 950 379	9 381 255

Employee count 8 8

No loans have been granted or security provided for the benefit of employees, shareholders, leading personnel or close relatives.

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act

Fees to the auditor	2024	2023
Audit	88 242	59 400
Other services	63 662	62 809
Total	151 904	122 209

SkatteFUNN

The company has an approved SkatteFUNN project. In this connection, a claim has been registered for a total of NOK 2 132 948, whereas NOK 1 376 408 represents 19% of the project's total labor related to R&D for 2024.

Note 5 Fixed and intangible assets

	EDB- equipment	Total
Acquisition cost 01.01.2024	245 053	245 053
Addition		0
Acquisition cost 31.12.2024	245 053	245 053
Accumulated depreciation	-141 282	-141 282
Book value 31.12.2024	103 771	103 771

The year's depreciation 81 676 81 676
Estimated economic lifetime 3 years
Depreciation method Linear



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3LC.AI AS NOTES TO THE FINANCIAL STATEMENTS FOR 2024

Note 6 Financials

Financial income	2024	2023
Other interest income	40 487	8 538
Other financial income (agio)	0	851 409
Total financial income	40 487	859 947
Financial costs	2024	2023
Other interest costs	621	228
Interest costs between group companies	446 679	0
Other financial costs (disagio)	1 824 478	0
Total financial costs	2 271 779	228



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3LC.AI AS NOTES TO THE FINANCIAL STATEMENTS FOR 2024

Note 7 Tax

This year's tax expense	2024	2023
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	6 165 373	-3 565 262
Tax expense on ordinary profit/loss	6 165 373	-3 565 262
Taxable income:		
Result before tax	-22 996 230	-14 256 565
Permanent differences	-2 173 435	-1 949 170
Changes in temporary differences	33 431	-10 733
Taxable income	-25 136 234	-16 216 468
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2024	2023	Difference
Tangible assets	-8 800	24 631	33 431
Total	-8 800	24 631	33 431
Accumulated loss to be brought forward	-53 185 288	-28 049 054	25 136 234
Not included in the deferred tax calculation	53 194 088	0	-53 194 088
Basis for deferred tax assets	0	-28 024 423	-28 024 423
Deferred tax assets (22 %)	0	-6 165 373	-6 165 373

Deferred tax not included in the balance sheet. If Deferred tax assets were to be booked in 2024, the amount would be NOK 11 702 699

*The company has an approved SkatteFUNN project. This year's costs related to R&D is NOK 11 226 110, which gives a 19% tax deduction in payable tax of NOK 2 132 948 in 2024. The tax deduction is entered as a short-term receivable in the balance sheet and as a reduction of salary costs on the P&L. The cost reduction is treated as a permanent difference in the tax return.



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3LC.AI AS NOTES TO THE FINANCIAL STATEMENTS FOR 2024

Note 8 Equity

	Share capital	Uncovered loss	Total equity
As of 01.01.2024	60 000	-242 657	-182 657
Net loss		-29 161 603	-29 161 603
As of 31.12.2024	60 000	-29 404 260	-29 344 260

Note 9 Restricted funds

	2024	2023
Restricted funds on bank accounts	274 043	428 091

Note 10 Shareholders

THE SHARE CAPITAL IN 3LC.AI AS AS OF 31.12 CONSISTS OF:

	Total	Face value	Entered
Ordinary shares	30 000	2,0	60 000
Total	30 000		60 000

OWNERSHIP STRUCTURE

Shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
3LC INC	30 000	100,0	100,0

All shares in 3LC.AI AS are owned by the parent company 3LC Inc.



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3LC.AI AS NOTES TO THE FINANCIAL STATEMENTS FOR 2024

Note 11 Inter-company items between companies in the same group etc.

Receivables and liabilities to group companies are booked with the following amounts in the accounting entries;

Debt	2024	2023
Other liabilities -3LC US Inc	16 843 727	4 881 760
Other liabilities -3LC Inc	14 743 017	3 298 936
Total	31 586 744	8 180 696

Interest cost of 446 679 NOK between 3LC.ai AS and 3LC Inc. Interest rate of 4.37 % is used to calculate interest cost on group balance between 3LC.AI AS and 3LC Inc on an annual basis.

NOK 1 824 478 increase in other liabilities to 3LC US Inc & 3LC Inc related to weakening of NOK to Dollar.