



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 987 606 169
Organisasjonsform: Aksjeselskap
Foretaksnavn: HALLIBURTON EIENDOM 1 AS
Forretningsadresse: Eldfiskvegen 1
4056 TANANGER

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tracy Nordskog
Dato for fastsettelse av årsregnskapet: 30.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 07.07.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Other income	1	9 884 869	9 638 133
Sum inntekter		9 884 869	9 638 133
Kostnader			
Employee benefits expense	3		
Depreciation and amortisation expenses	2	3 317 715	3 317 715
Other expenses	3	802 638	709 263
Sum kostnader		4 120 353	4 026 978
Driftsresultat		5 764 516	5 611 155
Finansinntekter og finanskostnader			
Other financial income	4	4 061 739	312 183
Sum finansinntekter		4 061 739	312 183
Other financial expenses	4	7 343 767	854 685
Sum finanskostnader		7 343 767	854 685
Netto finans		-3 282 028	-542 502
Ordinært resultat før skattekostnad		2 482 489	5 068 654
Income tax expense	5	546 147	1 115 104
Ordinært resultat etter skattekostnad		1 936 342	3 953 550
Årsresultat		1 936 342	3 953 550
Årsresultat etter minoritetsinteresser		1 936 341	3 953 550
Totalresultat		1 936 341	3 953 550
Overføringer og disponeringer			
Konsernbidrag	6	2 774 986	4 652 854
Other equity	6		
Transferred from other equity	6	-838 644	-699 304



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Sum overføringer og disponeringer		1 936 342	3 953 550



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		
Varige driftsmidler			
Buildings and land	2	57 783 533	61 101 248
Sum varige driftsmidler		57 783 533	61 101 248
Sum anleggsmidler		57 783 533	61 101 248
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	1	30 564 565	30 288 819
Sum fordringer		30 564 565	30 288 819
Sum omløpsmidler		30 564 565	30 288 819
SUM EIENDELER		88 348 098	91 390 066
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 7	2 500 000	2 500 000
Overkurs	6	3 230 000	3 230 000
Annen innskutt egenkapital	6	15 750 000	15 750 000
Sum innskutt egenkapital		21 480 000	21 480 000
Opptjent egenkapital			
Other equity	6	28 853 726	29 692 371
Result brought forward (aut)			
Sum opptjent egenkapital		28 853 726	29 692 371



Balanse

Beløp i: NOK	Note	2022	2021
Sum egenkapital	6	50 333 726	51 172 371
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5	3 970 235	4 206 776
Sum avsetninger for forpliktelser		3 970 235	4 206 776
Annen langsiktig gjeld			
Sum langsiktig gjeld		3 970 235	4 206 776
Kortsiktig gjeld			
Leverandørgjeld	1	34 044 138	36 010 920
Tax payable	5		
Sum kortsiktig gjeld		34 044 138	36 010 920
Sum gjeld		38 014 372	40 217 695
SUM EGENKAPITAL OG GJELD		88 348 098	91 390 066



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 576857

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: HALLIBURTON EIENDOM 1 AS
Forretningsadresse: Eldfiskvegen 1
4056 TANANGER

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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Dato for fastsettelse av årsregnskapet: 30.06.2023

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År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.07.2023



Organisasjonsnr: 987 606 169
HALLIBURTON EIENDOM 1 AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Other income	1	9 884 869	9 638 133
Sum inntekter		9 884 869	9 638 133
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Årsresultat		1 936 342	3 953 550
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Totalresultat		1 936 341	3 953 550
Overføringer og disponeringer			
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Other equity	6		
Transferred from other equity	6	-838 644	-699 304
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Organisasjonsnr: 987 606 169
HALLIBURTON EIENDOM 1 AS

BALANSE

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		
Varige driftsmidler			
Buildings and land	2	57 783 533	61 101 248
Sum varige driftsmidler		57 783 533	61 101 248
Sum anleggsmidler		57 783 533	61 101 248
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	1	30 564 565	30 288 819
Sum fordringer		30 564 565	30 288 819
Sum omløpsmidler		30 564 565	30 288 819
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Result brought forward (aut)			
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Gjeld			
Langsiktig gjeld			
Utsatt skatt	5	3 970 235	4 206 776
Sum avsetninger for forpliktelser		3 970 235	4 206 776
Annen langsiktig gjeld			



Sum langsiktig gjeld		3 970 235	4 206 776
Kortsiktig gjeld			
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Tax payable	5		
Sum kortsiktig gjeld		34 044 138	36 010 920
Sum gjeld		38 014 372	40 217 695
SUM EGENKAPITAL OG GJELD		88 348 098	91 390 066



Organisasjonsnr: 987 606 169
HALLIBURTON EIENDOM 1 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Skattedirektoratet

Saksbehandler
Torstein Kinden Helleland

Deres dato
13.03.2015

Vår dato
17.03.2015

Telefon
22078139

Deres referanse
Per-Erik Nielsen

Vår referanse
2015/242784

HALLIBURTON AS
Postboks 200
4065 STAVANGER

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev mottatt 13. mars 2015 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Halliburton AS	org. nr. 968 967 983
Landmark Graphics AS	org. nr. 971 106 514
Halliburton Eiendom I AS	org. nr. 987 606 169
Wellodynamics Norge AS	org. nr. 983 194 133
Halliburton Norge Holding AS	org. nr. 988 806 897
Easy Well Solution AS	org. nr. 981 243 017
Well Startup I AS	org. nr. 998 837 405
PSL Energy Services AS	org. nr. 935 106 133
Red Spider Technology AS	org. nr. 938 840 459

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene er datterselskaper til Halliburton. Halliburton er et internasjonalt konsern med hovedkontor i Houston, USA. Halliburton opererer innen oljebransjen. Arbeidsspråket er engelsk. De fleste selskapene har flere engelskspråklige styremedlemmer. Selskapene opererer i en internasjonal bransje. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er datterselskaper til et utenlandsk selskap. Eierkretsen er begrenset. Arbeidsspråket er engelsk. De fleste styrene har flere engelskspråklige styremedlemmer. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
Seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



KPMG AS
Forusparken 2
P.O. Box 57
N-4064 Stavanger

Telephone +47 45 40 40 63
Internet www.kpmg.no
Enterprise 935 174 627 MVA

To the General Meeting of Halliburton Eiendom 1 AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Halliburton Eiendom 1 AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Offices in:

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Statsautoriserede revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Tromsø
Alta	Finnsnes	Molde	Trondheim
Arendal	Hamar	Sandefjord	Tynset
Bergen	Haugesund	Stavanger	Ulsteinvik
Bodo	Knarvik	Stord	Alesund
Drammen	Kristiansand	Straume	

Pennco Dokumentnøkkel: 6MS7X-HLYWX-HZGZ5-DSZ5F-GV6ZN-IL800



Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 30 June 2023
KPMG AS

Mads Hermansen
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnoekkef:6MS7X-HLYWX-HZGZ5-DSZ5f-GV6ZN-IL800



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Mads Aleksander Hermansen

Partner

På vegne av: KPMG AS

Serienummer: 9578-5997-4-280077

IP: 80.232.xxx.xxx

2023-06-30 13:18:56 UTC



Mads Aleksander Hermansen

Statsautorisert revisor

På vegne av: KPMG AS

Serienummer: 9578-5997-4-280077

IP: 80.232.xxx.xxx

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 BankID Signing
Rune Hobberstad
2023-06-30
 BankID Signing
Aage Andreassen
2023-06-30
 BankID Signing
Gro Irene N Pettersen
2023-06-30

HALLIBURTON

Halliburton Eiendom 1 AS

Annual report
2022



Revenue statement

Halliburton Eiendom 1 AS

	Note	2022	2021
Other income	1	9 884 869	9 638 133
Total income		9 884 869	9 638 133
Depreciation and amortisation expenses	2	3 317 715	3 317 715
Other expenses	3	802 638	709 263
Total expenses		4 120 353	4 026 978
Operating profit		5 764 516	5 611 155
Financial income and expenses			
Other financial income	4	4 061 739	312 183
Other financial expenses	4	7 343 767	854 685
Net financial items		-3 282 028	-542 502
Net profit before tax		2 482 489	5 068 654
Income tax expense	5	546 147	1 115 104
Net profit after tax		1 936 342	3 953 550
Net profit or loss		1 936 342	3 953 550
Attributable to			
Intra-group contribution given	6	2 774 986	4 652 854
Transferred from other equity	6	838 644	699 304
Total		1 936 342	3 953 550



Balance sheet			
Halliburton Eiendom 1 AS			
	Note	2022	2021
Non-current assets			
Buildings and land	2	<u>57 783 533</u>	<u>61 101 248</u>
Total property, plant and equipment		57 783 533	61 101 248
Total non-current assets		57 783 533	61 101 248
Debtors			
Other short-term receivables	1	<u>30 564 565</u>	<u>30 288 819</u>
Total receivables		30 564 565	30 288 819
Total current assets		30 564 565	30 288 819
Total assets		88 348 098	91 390 066

**Balance sheet**

Halliburton Eiendom 1 AS

	Note	2022	2021
Share capital	6, 7	2 500 000	2 500 000
Share premium reserve	6	3 230 000	3 230 000
Other paid-up equity	6	15 750 000	15 750 000
Total paid-up equity		<u>21 480 000</u>	<u>21 480 000</u>
Retained earnings			
Other equity	6	28 853 726	29 692 371
Total retained earnings		<u>28 853 726</u>	<u>29 692 371</u>
Total equity	6	<u>50 333 726</u>	<u>51 172 371</u>
Liabilities			
Deferred tax	5	3 970 235	4 206 776
Total provisions		<u>3 970 235</u>	<u>4 206 776</u>
Current liabilities			
Trade payables	1	34 044 138	36 010 920
Total current liabilities		<u>34 044 138</u>	<u>36 010 920</u>
Total liabilities		<u>38 014 372</u>	<u>40 217 695</u>
Total equity and liabilities		<u>88 348 098</u>	<u>91 390 066</u>

Tananger, 30.06.2023

Aage Andreassen
chairman of the board

Gro Irene Nordbø Pettersen
member of the board

Rune Hobberstad
member of the board



Notes

Halliburton Eiendom 1 AS

Accounting Principles

The financial statements have been prepared in compliance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies in Norway.

Group connections

Halliburton Eiendom 1 AS is included in the consolidated numbers for Halliburton Company. Consolidated financial statement is issued by Halliburton Company at www.Halliburton.com.

Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also requires management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

Revenue recognition

Revenue from rental income is recognized in the period incurred.

Purchase cost

The purchase cost of assets includes the cost price for the assets, adjusted for bonuses, discounts and other rebates received, and purchase cost (freight, customs fees, public fees which are non-refundable and any other direct purchase costs). Purchases in foreign currencies are reflected in the balance sheet at the exchange rate at the transaction date.

Classification of assets and liabilities

Assets intended for long term ownership or uses have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Cash and cash equivalents

Halliburton Eiendom 1 AS is part of the Halliburton group cash pool. Balances in the bank accounts are daily brought to a zero balance. The net balance is recorded in the balance as intercompany receivables/payables.

Foreign currency translation

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognized as financial income and expenses.

Transactions with related parties

Related parties are defined as group companies, directors of the company or its subsidiaries and senior executives. No material transactions or agreements with related



Notes

Halliburton Eiendom 1 AS

parties were concluded during the 2022 financial year or 2021 which comparable figures are given, other than normal business transactions between group companies.

Allowance for bad debts

We establish an allowance for bad debts through a review of several factors, including historical collection experience, current aging status of the customer accounts and financial condition of our customers. Our policy is to write off bad debts when the customer accounts are determined to be uncollectible.

Fixed assets and depreciations

Land is not depreciated. Other fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cash flows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except write-down of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

Lease

We recognize the expense in the periods benefited from the use of the leased assets for operating leases. For capital leases, an asset and an obligation equal to the minimum lease payments are recorded.

Income tax

We recognize the amount of taxes payable or refundable for the year. In addition, deferred tax assets and liabilities are recognized for the expected future tax consequences of events that have been recognized in the financial statements or tax returns. A valuation allowance is provided for deferred tax assets if it is more likely than not that these items will not be realized.



Notes

Halliburton Eiendom 1 AS

Note 1 Intercompany transactions

	2022	2021
Balance sheet		
Other receivables	30 063 544	29 912 535
Trade creditors	34 044 138	36 010 920
Revenue statement		
Other operating income	9 884 869	9 638 133

Inter-company balances include amounts related to the in-house cash pooling structure operated by Halliburton. In-House Cash (IHC) is a module created to cut the costs of processing inter-company transactions for internal payments, external payments, and international payments while reducing the number of external bank accounts required. It allows settlement of inter-company payables and receivables centrally, and facilitates payment to external business partners on behalf of subsidiaries, processes incoming payments from external business partners, and forwards payments to subsidiaries as applicable. The in-house cash balance as at 31 December 2022 is -22 182 064, -26 357 270 as at 31 December 2021.

Note 2 Fixed assets

	Buildings and land
Acquisition value 01.01.2022	106 166 873
Acquisition	0
Retirement	0
Acquisition value 31.12.2022	106 166 873
Accumulated depreciations 01.01.2022	45 065 625
Depreciation for year	3 317 715
Depreciation retirements	0
Accumulated depreciation 31.12.2022	48 383 340
Net book value 31.12.2022	57 783 533

The useful economic life is estimated to be:	Years
Buildings and other real estate	20-50



Notes

Halliburton Eiendom 1 AS

Note 3 Payroll expenses

Halliburton Eiendom 1 AS has no employees and as such no obligation to maintain OTP.

There are no loans or pledges in favour of the board or shareholders.

Auditing services (excl. VAT)

	2022	2021
All cost are related to Statutory audit	51 609	35 209

Note 4 Financial income and expenses

Other financial income	2022	2021
Gain on foreign exchange	4 061 739	312 184
Total	4 061 739	312 184

Other financial expenses	2022	2021
Bank charges	4 096	3 887
Interest expense - Intercompany	292 165	42 042
Loss on foreign exchange	7 047 505	808 756
Total	7 343 767	854 685



Notes

Halliburton Eiendom 1 AS

Note 5 Tax

This year's taxable income	2022	2021
Ordinary result before tax	2 482 489	5 068 654
Changes in temporary differences	1 075 186	896 545
Taxable income	3 557 674	5 965 198

This year's income tax expense	2022	2021
Income tax based on taxable income	782 688	1 312 344
Change in deferred tax	-236 541	-197 240
Income tax expense	546 147	1 115 104

This year's income tax payable	2022	2021
Taxable income	3 557 674	5 965 198
Given group contribution	-3 557 674	-5 965 198
Basis for income tax payable in balance sheet	0	0
Income tax payable in balance sheet	0	0

This year's tax expense	2022	2021
Calculation of effective tax rate		
Profit before tax	2 482 489	5 068 654
Calculated tax on profit before tax	546 147	1 115 104
Total	546 147	1 115 104
Effective tax rate	22,0 %	22,0 %

The tax effect of temporary differences that has formed the basis for deferred tax, specified on type of temporary differences:

	2022	2021	Difference
Tangible assets	18 046 523	19 121 709	1 075 186
Basis for deferred tax	18 046 523	19 121 709	1 075 186
Deferred tax (22 %)	3 970 235	4 206 776	236 541



Notes

Halliburton Eiendom 1 AS

Note 6 Equity

	Share capital	Share premium reserve	Other paid-up equity	Retained earnings	Total
Equity 01.01.2022	2 500 000	3 230 000	15 750 000	29 692 371	51 172 371
Annual net profit	0	0	0	1 936 342	1 936 342
Group contribution	0	0	0	-2 774 986	-2 774 986
Equity 31.12.2022	2 500 000	3 230 000	15 750 000	28 853 726	50 333 726

Note 7 Share capital

Share capital in Halliburton Eiendom 1 AS pr. 31.12:

	Units held	Nominal value	Booked value
Halliburton AS	250	10 000	2 500 000



HALLIBURTON

Halliburton Eiendom 1 AS

Annual report
2022



Revenue statement

Halliburton Eiendom 1 AS

	Note	2022	2021
Other income	1	9 884 869	9 638 133
Total income		9 884 869	9 638 133
Depreciation and amortisation expenses	2	3 317 715	3 317 715
Other expenses	3	802 638	709 263
Total expenses		4 120 353	4 026 978
Operating profit		5 764 516	5 611 155
Financial income and expenses			
Other financial income	4	4 061 739	312 183
Other financial expenses	4	7 343 767	854 685
Net financial items		-3 282 028	-542 502
Net profit before tax		2 482 489	5 068 654
Income tax expense	5	546 147	1 115 104
Net profit after tax		1 936 342	3 953 550
Net profit or loss		1 936 342	3 953 550
Attributable to			
Intra-group contribution given	6	2 774 986	4 652 854
Transferred from other equity	6	838 644	699 304
Total		1 936 342	3 953 550



Balance sheet			
Halliburton Eiendom 1 AS			
	Note	2022	2021
Non-current assets			
Buildings and land	2	<u>57 783 533</u>	<u>61 101 248</u>
Total property, plant and equipment		57 783 533	61 101 248
Total non-current assets		57 783 533	61 101 248
Debtors			
Other short-term receivables	1	<u>30 564 565</u>	<u>30 288 819</u>
Total receivables		30 564 565	30 288 819
Total current assets		30 564 565	30 288 819
Total assets		88 348 098	91 390 066

**Balance sheet**

Halliburton Eiendom 1 AS

	Note	2022	2021
Share capital	6, 7	2 500 000	2 500 000
Share premium reserve	6	3 230 000	3 230 000
Other paid-up equity	6	15 750 000	15 750 000
Total paid-up equity		<u>21 480 000</u>	<u>21 480 000</u>
Retained earnings			
Other equity	6	28 853 726	29 692 371
Total retained earnings		<u>28 853 726</u>	<u>29 692 371</u>
Total equity	6	<u>50 333 726</u>	<u>51 172 371</u>
Liabilities			
Deferred tax	5	3 970 235	4 206 776
Total provisions		<u>3 970 235</u>	<u>4 206 776</u>
Current liabilities			
Trade payables	1	34 044 138	36 010 920
Total current liabilities		<u>34 044 138</u>	<u>36 010 920</u>
Total liabilities		<u>38 014 372</u>	<u>40 217 695</u>
Total equity and liabilities		<u>88 348 098</u>	<u>91 390 066</u>

Tananger, 30.06.2023

Aage Andreassen
chairman of the board

Gro Irene Nordbø Pettersen
member of the board

Rune Hobberstad
member of the board



Notes

Halliburton Eiendom 1 AS

Accounting Principles

The financial statements have been prepared in compliance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies in Norway.

Group connections

Halliburton Eiendom 1 AS is included in the consolidated numbers for Halliburton Company. Consolidated financial statement is issued by Halliburton Company at www.Halliburton.com.

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