



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	989 128 639
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	NES GLOBAL TALENT NORGE AS
Forretningsadresse:	Luramyrveien 40 4313 SANDNES

Regnskapsår

Årsregnskapets periode:	01.11.2020 - 31.10.2021
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Peter Edvind Egeland
Dato for fastsettelse av årsregnskapet:	30.04.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 20.07.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Revenue	9, 12	882 082 000	847 067 000
Sum inntekter		882 082 000	847 067 000
Kostnader			
Cost of sales	9	487 069 000	510 636 000
Employee benefits expense	2	325 508 000	264 444 000
Depreciation and amortisation expenses	5	80 000	36 000
Other expenses	2, 9	68 685 000	66 952 000
Sum kostnader		881 342 000	842 068 000
Driftsresultat		741 000	5 000 000
Finansinntekter og finanskostnader			
Income from subsidiaries	9		
Renteinntekt fra foretak i samme konsern	9	1 911 000	3 021 000
Other financial income		1 114 000	-368 000
Sum finansinntekter		3 025 000	2 653 000
Write-down of financial assets	4		
Rentekostnad til foretak i samme konsern	9	1 786 000	1 892 000
Annen rentekostnad		522 000	518 000
Sum finanskostnader		2 307 000	2 409 000
Netto finans		718 000	243 000
Ordinært resultat før skattekostnad		1 458 000	5 243 000
Income tax expense	3	312 000	1 156 000
Ordinært resultat etter skattekostnad		1 146 000	4 087 000
Årsresultat		1 146 000	4 087 000
Årsresultat etter minoritetsinteresser		1 146 000	4 087 000
Totalresultat		1 146 000	4 087 000



Resultatregnskap

Beløp i: NOK	Note	2021	2020
Overføringer og disponeringer			
Ordinært utbytte	8		
Konsernbidrag	8		
Transferred to other equity	8	1 146 000	4 087 000
Transferred from share premium	8		
Sum overføringer og disponeringer		1 146 000	4 087 000



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	601 000	184 000
Sum immaterielle eiendeler		601 000	184 000
Varige driftsmidler			
Buildings and land	5		
Equipment and other movables	5	267 000	142 000
Sum varige driftsmidler		267 000	142 000
Finansielle anleggsmidler			
Investering i datterselskap	4	3 667 000	3 320 000
Sum finansielle anleggsmidler		3 667 000	3 320 000
Sum anleggsmidler		4 535 000	3 646 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	9	165 649 000	131 424 000
Receivables from related parties	9	91 999 000	62 250 000
Other short-term receivables	9	8 614 000	3 258 000
Sum fordringer		266 262 000	196 932 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	6	18 411 000	12 339 000
Sum bankinnskudd, kontanter og lignende		18 411 000	12 339 000
Sum omløpsmidler		284 674 000	209 271 000
SUM EIENDELER		289 208 000	212 917 000

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2021	2020
Egenkapital			
Innskutt egenkapital			
Share capital	7, 8	700 000	700 000
Beholdning av egne aksjer	7		
Overkurs	8	6 149 000	6 149 000
Sum innskutt egenkapital		6 849 000	6 849 000
Opptjent egenkapital			
Other equity	8	5 233 000	4 087 000
Sum opptjent egenkapital		5 233 000	4 087 000
Sum egenkapital		12 082 000	10 936 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	9	89 131 000	76 429 000
Tax payable	3	627 000	1 161 000
Social security, employee related taxes and VAT	10	46 436 000	33 255 000
Utbytte	9		
Kortsiktig konserngjeld	9	445 000	497 000
Other current liabilities	9	140 487 000	90 639 000
Sum kortsiktig gjeld		277 127 000	201 982 000
Sum gjeld		277 127 000	201 982 000
SUM EGENKAPITAL OG GJELD		289 208 000	212 917 000



FINANCIAL STATEMENTS 2021

Nes Global Talent Norge AS

Company registration number 989 128 639

Director's report
Profit and loss account
Balance sheet
Cash flow statement
Notes
Auditor's report



Nes Global Talent Norge AS

Income statement

NOK 1000

Operating income and operating expenses	Note	2021	2020
Operating income			
Revenue	9, 12	882 082	847 067
Total income		882 082	847 067
Operating expenses			
Cost of sales	9	487 069	510 636
Employee benefits expense	2	325 508	264 444
Depreciation and amortisation expenses	5	80	36
Other expenses	2, 9	68 685	66 952
Total expenses		881 342	842 068
Operating profit		741	5 000
Financial income and expenses			
Interest income from group companies	9	1 911	3 021
Other financial income		1 114	(368)
Interest expense to group companies	9	1 786	1 892
Other interest expenses		(522)	(518)
Net financial items		718	243
Net profit before tax		1 458	5 243
Income tax expense	3	(312)	(1 156)
Net income		1 146	4 087
Attributable to			
Transferred to other equity	8	1 146	4 087
Total		1 146	4 087



Nes Global Talent Norge AS

Balance sheet as of 31 October

NOK 1000

Assets	Note	2021	2020
Non-current assets			
Intangible assets			
Deferred tax assets	3	601	184
Total intangible assets		<u>601</u>	<u>184</u>
Property, plant and equipment			
Equipment and other movables	5	267	142
Total property, plant and equipment		<u>267</u>	<u>142</u>
Non-current financial assets			
Investments in subsidiaries	4	3 667	3 320
Total non-current financial assets		<u>3 667</u>	<u>3 320</u>
Total non-current assets		<u>4 535</u>	<u>3 646</u>
Current assets			
Debtors			
Accounts receivables	9	165 649	131 424
Receivables from related parties	9	91 999	62 250
Other short-term receivables	9	8 614	3 258
Total receivables		<u>266 262</u>	<u>196 932</u>
Cash and cash equivalents	6	18 411	12 339
Total current assets		<u>284 674</u>	<u>209 271</u>
Total assets		<u>289 208</u>	<u>212 917</u>




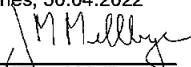
Nes Global Talent Norge AS

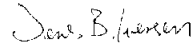
Balance sheet as of 31 October

NOK 1000

Equity and liabilities	Note	2021	2020
Equity			
Paid-in capital			
Share capital	7, 8	700	700
Share premium reserve	8	6 149	6 149
Total paid-up equity		6 849	6 849
Retained earnings			
Other equity	8	5 233	4 087
Total retained earnings		5 233	4 087
Total equity		12 082	10 936
Liabilities			
Current liabilities			
Trade payables	9	89 131	76 429
Tax payable	3	627	1 161
Social security, employee related taxes and VAT	10	46 436	33 255
Group contribution	9	445	497
Other current liabilities	9	140 487	90 639
Total current liabilities		277 127	201 982
Total liabilities		277 127	201 982
Total equity and liabilities		289 208	212 917


Stephen William Buckley
chairman of the board

Sandnes, 30.04.2022

Jens Michael Mellbye
member of the board/General Manager


Jens Børge Franc Iversen
member of the board



NES Global Talent Norge AS

Amount in NOK 1000

Cash flow statement

	2021	2020
Cash flow from operating activities		
Profit before tax	3 458	5 243
Paid taxes	(1 161)	(6 357)
Depreciation	80	36
Changes in accounts receivables	(34 225)	83 940
Changes in trade payables	12 703	(1 321)
Changes in current balance sheet items	25 867	(90 151)
Net cash flow from operating activities	6 722	(8 611)
Cash flow from investing activities		
Net payments related to purchase of fixed assets	(206)	(113)
Net cash flow from investing activities	(206)	(113)
Cash flow from financing activities		
Payment of group contributions	(445)	(497)
Net cash flow from financing activities	(445)	(497)
Net change in cash and cash equivalents	6 072	(9 221)
Cash and cash equivalents 1st November	12 339	21 560
Cash and cash equivalents 31st October	18 411	12 339



NES Global Talent Norge AS

Amounts in NOK 1000

Notes 2021

Note 1 Accounting principles

The financial statements have been presented in compliance with the Norwegian Accounting Act and Norwegian generally accepted accounting principles.

The company's accounting year is from 1st November to 31st October.

Revenue

Revenue is recognised when the service is performed. Revenue is measured at the fair value of the consideration received.

Current assets/Current liabilities

Current assets and current liabilities includes items that are due for payment within one year after the balance sheet date, and items that are related to the sales/purchase-processes. Current assets are valued to the lowest of cost and estimated fair value.

Fixed assets/Long term liabilities

Fixed assets are assets held for permanent ownership or use. Fixed assets are valued at cost and are subject to depreciation charges over the useful life of the asset. Fixed assets and investments are written down to the recoverable amount in the event of a decline in value which is not temporary. The recoverable amount is the highest of net sales value and value in use. Value in use is the net present value of future cash flows generated by the asset. The write down is reversed if the value recovers.

Receivables

Accounts receivables and other receivables are booked at face value less provision for doubtful debt. The provision for doubtful debt has been made based on an individual assessment of each balance.

Shares in subsidiaries

Shares in subsidiaries are valued at lowest of cost and estimated fair value.

Tax

Tax on ordinary profit in the Profit and Loss Statement includes both taxes payable for the period and the change in deferred tax. Deferred tax is calculated based on 22 % of the temporary differences between book value and tax values, including tax loss carried forward at the end of the accounting year. Tax increasing and tax reducing temporary differences which reverse or may reverse in the same period are booked net.

Cash flow statement

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents includes bank deposits and cash.

Foreign exchange

Receivables, liabilities and bank deposits in other currencies than NOK have been revalued using the exchange rate at the balance sheet date.



NES Global Talent Norge AS

Amounts in NOK 1000

Notes 2021

Note 2 Payroll expenses

Payroll expenses	2021	2020
Salaries	283 672	230 702
Social security	40 424	33 318
Other payroll expenses	1 411	424
Total payroll expenses	325 508	264 444
Number of man-years	276	399
Benefits		
	Managing Director	Board of Directors
Salary	*	0
Other benefits	*	0

*Managing Director is employed by NES Global Management AS and his salary is paid by that company.

Pensions

The company is obligated to follow the Act on Mandatory company pension. The Company's pension scheme is a contribution plan. This pension scheme follows the requirements as set in the Act on Mandatory company pension.

This year's pension cost of kNOK 6 808 is included in other payroll expenses.

Auditors

The fee to the auditors expensed in 2021 were kNOK 260.

In addition other services including preparation of financial statements and tax return amounting to kNOK 45 have been expensed.

Loans to Directors and Shareholders

No loans or guarantees have been provided to Directors and Shareholders.



NES Global Talent Norge AS

Amounts in NOK 1000

Notes 2021

Note 3 Tax

This year's tax expense	2021	2020
Entered tax on ordinary profit/loss:		
Payable tax	729	1 270
Changes in deferred tax assets	(417)	(114)
Tax expense on ordinary profit/loss	312	1 156

Taxable income:		
Ordinary profit/loss before tax	1 458	5 243
Permanent differences	(55)	12
Changes temporary differences	1 893	519
Provided Group contribution	(445)	(497)
Taxable income	2 851	5 277

Payable tax in the balance:		
Payable tax on this year's result	725	1 270
Payable tax on provided Group contribution	(98)	(109)
Total payable tax in the balance	627	1 161

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2021	2020	Difference
Tangible fixed assets	44	28	(16)
Accounts receivable	(2 106)	(866)	1 240
Total	(2 062)	(838)	1 225
Basis for deferred tax/(deferred tax assets)	(2 062)	(838)	1 225
Deferred tax/(deferred tax assets) 22%	(601)	(184)	417

Note 4 Investments in subsidiaries

At 31st October the company has the following investments:

Investments in subsidiaries:

	Main office	Ownership/ share of votes	Booked equity	Annual profit/loss	Carrying amount
NES Global Offshore AS	Sandnes	100 %	1 235	151	2 932
NES Global Management AS	Sandnes	100 %	13	(397)	735
Sum					3 667

Group contribution with tax effect has been given in 2020 to NES Global Management AS. In 2021, group contribution with tax effect was given to NES Global Management AS.



NES Global Talent Norge AS

Amounts in NOK 1000

Notes 2021

Note 5 Fixed assets

	Equipment and other movables	Total plant and equipment
Acquisition cost 1st November	185	185
Addition of plant and equipment purchased	206	206
Acquisition cost 31st October	390	390
Accumulated depreciation 31st October	123	123
Book value as at 31st October	267	267
The year's depreciation	80	80
Depreciation rates	0 - 5 year	

Note 6 Restricted cash

Included in the company's bank and cash deposits at 31st October are deposits in a separate bank account for employee related taxes amounting to kNOK 16 019.

Note 7 Total shares, shareholders etc

The share capital in NES Global Talent Norge AS as of 31st October consists of:

	Total	Face value	Entered
Ordinary shares	1 000	700,00	700
Total	1 000		700

Ownership structure

The largest shareholder in % at 31st October is:

	Ordinary	Owner interest	Share of vote
NES Global Talent Norway Holding AS	1 000	100%	100%
Total number of shares	1 000	100%	100%

The company is part of the NES Global Talent Group. According to the Norwegian Accounting Act §3-7 (1), the Norwegian sub group is exempt from preparing consolidated financial statements as consolidated financial statements are prepared by the ultimate parent company in UK.

Note 8 Equity

	Share capital	Share premium	Other equity	Total equity
Equity 1st November	700	6 149	4 087	10 936
Profit for the year	0	0	1 146	1 146
Equity 31st October	700	6 149	5 233	12 082



NES Global Talent Norge AS

Amounts in NOK 1000

Notes 2021

Note 9 Related parties

Year-end balances with companies in the same group:

	2021	2020
Accounts receivables	1 237	1 294
Receivables from related parties	91 999	62 250
Dividends receivables	0	0
Dividends payable	0	0
Trade creditors	(1 169)	(20 419)
Other short term liabilities	(95 333)	(54 258)
Sum	(3 266)	(11 133)

Other short term liabilities includes group contribution.

The company has had the following transactions with related parties in 2021:

Revenue	18 581
Cost of sales	(51 093)
Other operating expenses	(330)
Other interest	10 745

The transactions has been carried out at arms' length.
Interests is calculated on both receivables and liabilities.

Note 10 Social security, employee related taxes and VAT

Nes Global Talent Norge AS is jointly registered with NES Global Talent Norway Holdings AS, NES Global Offshore AS and NES Global Management AS for VAT purposes in the VAT directory. As a result of this, the company has a joint liability for VAT related to these companies. VAT due is reported for the jointly registered companies by NES Global Talent Norge AS and any VAT due by the other companies are recorded as intercompany by NES Global Talent Norge AS.

NES Global Talent Norge AS has kNOK 21 593 in VAT due as of 31st October.
The jointly registered VAT group has kNOK 21 593 in VAT due as of 31st October.

Note 11 Financial market risk

Market risk

The majority of the company's turnover as well as payable cost are in local currency (NOK) excluding any exposure towards currency loss. The Company has no direct exposure towards raw materials but is indirectly exposed doing business with oil & gas companies.

Credit risk

The company's accounts receivables are mainly towards bigger international oil companies. The company is a party to a group credit insurance policy, which further mitigates the risk of bad debt. The credit risk is considered to be low.

Liquidity risk

The company has satisfactory liquidity and working capital.



NES Global Talent Norge AS

Amounts in NOK 1000

Notes 2021

Note 12 Revenue

The company's revenue has a split of approx. 95 % in Norway, including the Norwegian continental shelf and approx. 5% abroad.

Note 13 Going concern

The COVID-19 pandemic led to a short term reduction in activity levels. The Group reacted quickly to manage its cost base in line with reduced activity levels. These actions have resulted in continued operating profits and positive cash generation.

The company closely monitors the situation and will take the necessary actions to minimise the negative impact on our operations and financial result.

The company has not been directly impacted by the Ukraine war and implications from this ongoing situation.



NES Global Talent Norge AS Directors' report 2021

Nature of Business and location

NES Global Talent Norge AS is a company that supplies contractors and advisory services to the Energy, Oil and Gas industry as well as business support through a business partner model. The Company is located at Lura in the municipality of Sandnes.

True and fair view of development and profit

The company has had the following development of profit and equity:

	2021	2020	2019
Operating income	882 082 422	847 067 500	860 549 964
Net income	1 146 054	4 086 738	22 231 762
Total equity	12 081 866	10 935 812	6 849 074
Total equity and liabilities	289 208 475	212 917 333	246 319 482
Equity Share	4%	5%	3%

It is the opinion of the board that the financial statements give a true and fair view of the company's assets, debt, financial position and profit.

Future development

Global increase in energy demand will secure the basis for the longer term, with growth in both oil and gas and emerging renewable sectors, as energy companies and suppliers' position for sustainable growth.

Financial Risk

The major assets are accounts receivables towards large international oil companies. The credit risk is considered to be acceptable. Most of the turnover as well as payable cost are in local currency (NOK) excluding any exposure towards currency loss. The Company has no direct exposure towards raw materials but is indirect exposed doing business with oil & gas companies.

Considerations after yearend close

No incidents after yearend close have occurred which is of significance for the assessment of the company other than what is included in the other parts of the financial statements.

Research and development activities

The Company has no ongoing research or development activities.

Going concern

The Financial statement for 2021 has been prepared with the assumption of a going concern. The board confirms that the premises for such assumption are indeed there.

Working Environment

The Board considers the working environment in the Company as satisfactory. There have not been any injuries or accidents in 2021. Total absence due to illness have been 636,3 days which represents 0,4%.

Gender Equality

By yearend the Company had 421 employees whereof 392 men and 29 women. The Board considers the balance between the genders to be acceptable and no measures will be launched with respect to Equality.

Director & Officer's Liability Insurance

The directors and officers of the Company are covered under a Director & Officer's Liability Insurance (D&O). The insurance covers personal legal liabilities including defense and legal costs. The officers and directors of the parent company and all subsidiaries globally (owned more than 50 percent) are covered by the insurance. The cover also includes employees serving as officers of the company

The discrimination and availability law

The company has an employment policy that ensures equal rights and opportunities for all applicants and employees.

External Environment

The Company does not pollute any external environment.



Sandnes, 30th April 2022

Stephen William Buckley
Chairman of the Board

Jens Michael Mellbye
Managing Director/Board member

Jens Børge Franc Iversen
Board member



Skatteetaten

Vår dato
29.10.2021

Din/Deres dato

Saksbehandler
Kjell Knutsen

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
94897296

Org.nr
974761076

Vår referanse
2021/6432588

Postadresse
Postboks 9200 Grønland
0134 OSLO

U.off.

DELOITTE AS
Postboks 221 Sentrum
0103 OSLO

Att. Arnstein Antonsen og Siw Helene Hansen

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for NES-selskaper

Vi viser til søknad av 5. oktober 2021 om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende NES-selskap:

Selskapsnavn	Org.nr.
NES Global Talent Norway Holdings AS	914 496 640
NES Global Talent Norge AS	989 128 639
NES Global Management AS	997 373 006
NES Global Offshore AS	889 128 682
NES Global Talent Holdco AS	918 033 335
NES Advantage Solutions Group AS	984 460 228
NES Advantage Solutions AS	984 909 020

Skatteetaten gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden 5. oktober 2021 siteres:

Selskapene har siden 10.12.2019 vært 100% eid av britiske selskap. Flere av selskapenes styremedlemmer er utenlandske statsborgere.

I e-post av 21. oktober 2021 fra NES-konsernet v/Ståle Klungtveit er det gitt ytterligere opplysninger om bakgrunnen for søknaden:



Selskapet vurderer det slik at ingen brukere av regnskapet vil bli vesentlig negativt berørt om regnskapene kun avlegges på engelsk. Selskapet selger tjenester hovedsakelig til olje service næringen hvor kommunikasjon med kunder og leverandører hovedsakelig er på engelsk. Engelsk er per dags dato selskapets valgte kommunikasjonsform med styret og eiere (100 % eiet av NES Global Ltd), ansatte og andre brukere. Vi viser blant annet til at kommunikasjon internt og med den internasjonale grupperingen foregår på engelsk. Vi trekker også frem at selskapet som hovedsak kommuniserer på engelsk med leverandører og kunder gjennom sitt internasjonale «shared service center». I tillegg har selskapet et nettsted (på engelsk) hvor aktuelle brukere kan oppsøke informasjon om selskapet.

Skatteetatens vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skatteetatens vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at selskapene selger tjenester til oljeservicenæringen hvor kommunikasjonen med kunder og leverandører hovedsakelig skjer på engelsk. Engelsk er pr. dags dato den valgte kommunikasjonsform med ansatte, styret og eiere. Flere av selskapenes styremedlemmer er utenlandske statsborgere. Skatteetaten vektlegger også at selskapene opererer i en bransje hvor



engelsk ofte brukes som arbeidsspråk. Skatteetaten finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Gro Stangeland
Underdirektør
Innsats, storbedrift
Skatteetaten

Kjell Knutsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



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To the General Meeting of NES Global Talent Norge AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of NES Global Talent Norge AS (the Company), which comprise the balance sheet as at 31 October 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 October 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Independent Auditor's Report -
NES Global Talent Norge AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 30 June 2022
Deloitte

Arnstein Antonsen
State Authorised Public Accountant

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Arnstein Antonsen

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