

ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON**Enheten**

Organisasjonsnummer: 923 992 731
Organisasjonsform: Aksjeselskap
Foretaksnavn: CURMIT HOLDCO AS
Forretningsadresse: Hieronymus Heyerdahls gate 1
0160 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Mørselskap i konsern: Ja
Konsernregnskap lagt ved: Ja

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av årsregnskapet til konsernet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Hanne Ottar
Dato for fastsettelse av årsregnskapet: 27.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 20.08.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	1	1 552 000	113 000
Sum kostnader		1 552 000	113 000
Driftsresultat		-1 552 000	-113 000
Finansinntekter og finanskostnader			
Inntekt på investering i datterselskap og tilknyttet selskap	2	2 018 000	23 306 000
Annen finansinntekt	2	3 002 163 000	14 231 000
Sum finansinntekter		3 004 181 000	37 537 000
Nedskrivning av finansielle eiendeler		793 348 000	0
Annen rentekostnad	2	0	306 000
Annen finanskostnad	2	6 936 000	371 000
Sum finanskostnader		800 284 000	677 000
Netto finans		2 203 897 000	36 860 000
Ordinært resultat før skattekostnad		2 202 345 000	36 747 000
Skattekostnad på ordinært resultat	3	-1 421 000	9 723 000
Ordinært resultat etter skattekostnad		2 203 766 000	27 024 000
Årsresultat		2 203 766 000	27 024 000
Overføringer og disponeringer			
Ekstraordinært utbytte		1 363 144 000	0
Overføringer til/fra annen egenkapital	4	840 622 000	27 023 000
Sum overføringer og disponeringer		2 203 766 000	27 023 000



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	1 379 000	0
Sum immaterielle eiendeler		1 379 000	0
Finansielle anleggsmidler			
Investering i datterselskap	5	1 460 497 000	166 508 000
Lån til foretak i samme konsern	6	1 046 000	497 719 000
Sum finansielle anleggsmidler		1 461 543 000	664 227 000
Sum anleggsmidler		1 462 922 000	664 227 000
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer		0	660 000
Konsernfordringer	6	22 118 000	23 060 000
Sum fordringer		22 118 000	23 720 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	7	4 541 000	6 224 000
Sum bankinnskudd, kontanter og lignende		4 541 000	6 224 000
Sum omløpsmidler		26 659 000	29 944 000
SUM EIENDELER		1 489 581 000	694 171 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	4, 8	30 000	64 445 000
Beholdning av egne aksjer	4	-1 763 000	-469 000



Balanse

Beløp i: NOK	Note	2022	2021
Overkurs	4	579 981 000	579 981 000
Sum innskutt egenkapital		578 248 000	643 957 000
Opptjent egenkapital			
Annen egenkapital	4, 9	864 240 000	6 007 000
Sum opptjent egenkapital		864 240 000	6 007 000
Sum egenkapital		1 442 488 000	649 964 000
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Gjeld til kredittinstitusjoner		0	15 000 000
Leverandørgjeld	6	31 000	0
Kortsiktig konserngjeld	6	40 672 000	29 161 000
Annen kortsiktig gjeld	6	6 389 000	47 000
Sum kortsiktig gjeld		47 092 000	44 208 000
Sum gjeld		47 092 000	44 208 000
SUM EGENKAPITAL OG GJELD		1 489 580 000	694 172 000



Konsernets resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	1	2 227 000	1 136 000
Sum kostnader		2 227 000	1 136 000
Driftsresultat		-2 227 000	-1 136 000
Finansinntekter og finanskostnader			
Annen finansinntekt	2	2 530 214 000	4 138 000
Sum finansinntekter		2 530 214 000	4 138 000
Annen finanskostnad	2	428 000	5 015 000
Sum finanskostnader		428 000	5 015 000
Netto finans		2 529 786 000	-877 000
Ordinært resultat før skattekostnad		2 527 559 000	-2 013 000
Skattekostnad på ordinært resultat	3	24 311 000	-999 000
Ordinært resultat etter skattekostnad		2 503 248 000	-1 014 000
Årsresultat		2 503 248 000	-1 014 000
Minoritetsinteresser			-44 000
Årsresultat etter minoritetsinteresser			-970 000



Konsernets balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	1 571 000	4 518 000
Sum immaterielle eiendeler		1 571 000	4 518 000
Finansielle anleggsmidler			
Investeringer i aksjer og andeler		1 454 925 000	635 465 000
Andre fordringer		1 046 000	23 158 000
Sum finansielle anleggsmidler		1 455 971 000	658 623 000
Sum anleggsmidler		1 457 542 000	663 141 000
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer		5 448 000	660 000
Sum fordringer		5 448 000	660 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	7	104 220 000	6 231 000
Sum bankinnskudd, kontanter og lignende		104 220 000	6 231 000
Sum omløpsmidler		109 668 000	6 891 000
SUM EIENDELER		1 567 210 000	670 032 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	4, 8	30 000	64 445 000
Beholdning av egne aksjer	4	-1 763 000	-469 000
Overkurs	4	579 981 000	579 981 000



Konsernets balanse

Beløp i: NOK	Note	2022	2021
Sum innskutt egenkapital		578 248 000	643 957 000
Opptjent egenkapital			
Annen egenkapital	4	909 230 000	9 927 000
Minoritetsinteresser	4	-44 000	-44 000
Sum opptjent egenkapital		909 186 000	9 883 000
Sum egenkapital		1 487 434 000	653 840 000
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Øvrig langsiktig gjeld		16 000	15 306 000
Sum annen langsiktig gjeld		16 000	15 306 000
Sum langsiktig gjeld		16 000	15 306 000
Kortsiktig gjeld			
Leverandørgjeld		56 723 000	886 000
Betalbar skatt		23 037 000	0
Sum kortsiktig gjeld		79 760 000	886 000
Sum gjeld		79 776 000	16 192 000
SUM EGENKAPITAL OG GJELD		1 567 210 000	670 032 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 733467

Enheten

Organisasjonsnummer: 923 992 731
Organisasjonsform: Aksjeselskap
Foretaksnavn: CURMIT HOLDCO AS
Forretningsadresse: Hieronymus Heyerdahls gate 1
0160 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Ja

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av
årsregnskapet til konsernet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Hanne Ottar
Dato for fastsettelse av årsregnskapet: 27.06.2023

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 09.10.2023

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 923 992 731
CURMIT HOLDCO AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	1	1 552 000	113 000
Sum kostnader		1 552 000	113 000
Driftsresultat		-1 552 000	-113 000
Finansinntekter og finanskostnader			
Inntekt på investering i datterselskap og tilknyttet selskap	2	2 018 000	23 306 000
Annen finansinntekt	2	3 002 163 000	14 231 000
Sum finansinntekter		3 004 181 000	37 537 000
Nedskrivning av finansielle eiendeler			
Annen rentekostnad	2	793 348 000	0
Annen finanskostnad	2	0	306 000
Sum finanskostnader		800 284 000	677 000
Netto finans		2 203 897 000	36 860 000
Ordinært resultat før skattekostnad			
Skattekostnad på ordinært resultat	3	2 202 345 000	36 747 000
		-1 421 000	9 723 000
Ordinært resultat etter skattekostnad		2 203 766 000	27 024 000
Årsresultat		2 203 766 000	27 024 000
Overføringer og disponeringer			
Ekstraordinært utbytte		1 363 144 000	0
Overføringer til/fra annen egenkapital	4	840 622 000	27 023 000
Sum overføringer og disponeringer		2 203 766 000	27 023 000



Organisasjonsnr: 923 992 731
CURMIT HOLDCO AS

BALANSE

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	1 379 000	0
Sum immaterielle eiendeler		1 379 000	0
Finansielle anleggsmidler			
Investering i datterselskap	5	1 460 497 000	166 508 000
Lån til foretak i samme konsern	6	1 046 000	497 719 000
Sum finansielle anleggsmidler		1 461 543 000	664 227 000
Sum anleggsmidler		1 462 922 000	664 227 000
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer		0	660 000
Konsernfordringer	6	22 118 000	23 060 000
Sum fordringer		22 118 000	23 720 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	7	4 541 000	6 224 000
Sum bankinnskudd, kontanter og lignende		4 541 000	6 224 000
Sum omløpsmidler		26 659 000	29 944 000
SUM EIENDELER		1 489 581 000	694 171 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	4, 8	30 000	64 445 000
Beholdning av egne aksjer	4	-1 763 000	-469 000
Overkurs	4	579 981 000	579 981 000
Sum innskutt egenkapital		578 248 000	643 957 000
Opptjent egenkapital			
Annen egenkapital	4, 9	864 240 000	6 007 000
Sum opptjent egenkapital		864 240 000	6 007 000



Sum egenkapital		1 442 488 000	649 964 000
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Gjeld til			
kredittinstitusjoner		0	15 000 000
Leverandørgjeld	6	31 000	0
Kortsiktig konserngjeld	6	40 672 000	29 161 000
Annen kortsiktig gjeld	6	6 389 000	47 000
Sum kortsiktig gjeld		47 092 000	44 208 000
Sum gjeld		47 092 000	44 208 000
SUM EGENKAPITAL OG GJELD		1 489 580 000	694 172 000



Organisasjonsnr: 923 992 731
CURMIT HOLDCO AS

KONSERNRESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	1	2 227 000	1 136 000
Sum kostnader		2 227 000	1 136 000
Driftsresultat		-2 227 000	-1 136 000
Finansinntekter og finanskostnader			
Annen finansinntekt	2	2 530 214 000	4 138 000
Sum finansinntekter		2 530 214 000	4 138 000
Annen finanskostnad	2	428 000	5 015 000
Sum finanskostnader		428 000	5 015 000
Netto finans		2 529 786 000	-877 000
Ordinært resultat før skattekostnad		2 527 559 000	-2 013 000
Skattekostnad på ordinært resultat	3	24 311 000	-999 000
Ordinært resultat etter skattekostnad		2 503 248 000	-1 014 000
Årsresultat		2 503 248 000	-1 014 000
Minoritetsinteresser			-44 000
Årsresultat etter minoritetsinteresser			-970 000



Organisasjonsnr: 923 992 731
CURMIT HOLDCO AS

KONSERNBALANSE

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	1 571 000	4 518 000
Sum immaterielle eiendeler		1 571 000	4 518 000
Finansielle anleggsmidler			
Investeringer i aksjer og andeler		1 454 925 000	635 465 000
Andre fordringer		1 046 000	23 158 000
Sum finansielle anleggsmidler		1 455 971 000	658 623 000
Sum anleggsmidler		1 457 542 000	663 141 000
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer		5 448 000	660 000
Sum fordringer		5 448 000	660 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	7	104 220 000	6 231 000
Sum bankinnskudd, kontanter og lignende		104 220 000	6 231 000
Sum omløpsmidler		109 668 000	6 891 000
SUM EIENDELER		1 567 210 000	670 032 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	4, 8	30 000	64 445 000
Beholdning av egne aksjer	4	-1 763 000	-469 000
Overkurs	4	579 981 000	579 981 000
Sum innskutt egenkapital		578 248 000	643 957 000
Opptjent egenkapital			
Annen egenkapital	4	909 230 000	9 927 000
Minoritetsinteresser	4	-44 000	-44 000
Sum opptjent egenkapital		909 186 000	9 883 000



Sum egenkapital	1 487 434 000	653 840 000
Gjeld		
Langsiktig gjeld		
Annen langsiktig gjeld		
Øvrig langsiktig gjeld	16 000	15 306 000
Sum annen langsiktig gjeld	16 000	15 306 000
Sum langsiktig gjeld	16 000	15 306 000
Kortsiktig gjeld		
Leverandørgjeld	56 723 000	886 000
Betalbar skatt	23 037 000	0
Sum kortsiktig gjeld	79 760 000	886 000
Sum gjeld	79 776 000	16 192 000
SUM EGENKAPITAL OG GJELD	1 567 210 000	670 032 000



Organisasjonsnr: 923 992 731
CURMIT HOLDCO AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
1

Antall årsverk i regnskapsåret
0.00

Note
1

Spesifisering av resultatregnskapet

Lønnskostnader

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets



Pantstillelse Beløp

Note
8

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
	16012107.00		2.48%

Erverv

Endringer i beholdning av aksjer i løpet av regnskapsåret

Avhendelse

Endringer i beholdning av aksjer i løpet av regnskapsåret

Samvirkeforetak

Vedtaksbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti

Mer om aksjer



Organisasjonsnr: 923 992 731
CURMIT HOLDCO AS

NOTEOPPLYSNINGER - KONSERN

- alle poster oppgitt i hele tall



Annual report

2022

Curmit Holdco Group

Org.number.:923 992 731



BOARD OF DIRECTORS REPORT 2022

OVERVIEW

Curmit Holdco AS was formed to facilitate the acquisition of the Confirmat Group of Companies by Verdane. The company's operations are to have ownership interests in other companies, and all else in this regard. It is further within the Company's operations to realize all or parts of the Company's assets, rights and obligations. The company is headquartered in Oslo.

Curmit Holdco AS is purely a holding company and has no direct employees.

REVIEW OF THE ANNUAL ACCOUNTS

Curmit Holdco AS's primary asset is its investment in Curmit Midco AS "under liquidation".

The group underwent significant changes in 2022, with the main event being the sale of Forsta.

In 2022 the group successfully exited Forsta, which has been the main asset in the group in 2022. This strategic move was made after thorough analysis and consideration of the company's growth, market position, and future prospects. The sale was executed through a combination of cash and units, allowing the group to realize substantial returns on our investment and provide resources for future investment opportunities.

As part of the transaction, the group now holds units for a substantial amount in Press Ganey. This investment represents a strategic opportunity for the group to benefit from the growth and success of Press Ganey in the coming years.

Revenue in 2022 was NOK 0 million. Profit before tax was NOK 2,259.9 million.

The Company's cash position as of 31st December 2022 was NOK 4.5 million, and net change of cash through the year was negative NOK 1.7 million.

Total assets were NOK 1,546.9 million and equity was 1,487.4 million.

The Board considers the annual accounts to provide a true and fair view and profit at year end. No subsequent events have occurred that would have effect on net profit.

KEY FIGURES IN NOK MILLION FOR GROUP

	2022	2021
Total Revenue	0	0
Profit before tax	2,503	-2

KEY FIGURES IN NOK MILLION FOR CURMIT HOLDCO AS

	2022	2021
Total Revenue	0	0
Profit before tax	2,260	37

IMPACT ON EXTERNAL ENVIRONMENT

The Group's operations are not regulated by concessions or orders. The Group has no polluting emissions to the external environment.



FINANCIAL RISKS

Curmit Holdco Group is a holding entity that demonstrates low levels of credit risk, market risk, and liquidity risk.

Credit Risk: Curmit Holdco Group maintains a conservative approach to credit risk. We carefully evaluate and select investments, considering the creditworthiness and financial strength of the companies in which we hold shares. The risk is deemed low.

Market Risk: Curmit Holdco Group monitors market conditions and assesses potential risks arising from market fluctuations. The risk is deemed low.

Liquidity Risk: Curmit Holdco Group maintains a healthy liquidity position to ensure our ability to meet financial obligations. The risk is deemed low.

As a holding entity with no operational activities, Curmit Holdco Group's focus is on managing our investment portfolio and optimizing returns for our shareholders.

We remain dedicated to implementing robust risk management practices, regularly reviewing our risk exposure, and adopting prudent measures to mitigate potential risks. By prioritizing effective risk management, Curmit Holdco Group aims to provide a secure and reliable investment platform for our shareholders.

OUTLOOK 2023

Curmit Holdco Group plans to liquidate in 2023/2024. After meeting its obligations, the proceeds will be distributed to shareholders. This decision aims to optimize value and provide an exit strategy.

SUBSEQUENT EVENTS

Following the Sale of Forsta, a decision was made to liquidate the remaining daughter companies in the group. This decision was driven by the need to streamline our operations.

Oslo, 27th June 2023
The board of Curmit Holdco AS

Nils Pål Erik Malmros
Chairman of the board

Erling August Platou Thomas Amble
Member of the board



Curmit Holdco Group
Consolidated Statement of Profit or Loss
1 January - 31 December
(NOK 1000)

	Note	2022	2021
Other operating expenses	1	(2 227)	(1 136)
Operating loss		(2 227)	(1 136)
Finance income	2	2 530 214	4 138
Finance costs	2	(428)	(5 015)
Profit before tax from continuing operations		2 527 559	(2 013)
Income tax expense	3	24 311	999
Profit after tax from continuing operations		2 503 248	(1 014)
Attributable to:			
Equity holders of the parent company	4	2 503 248	(970)
Non-controlling interests	4		(44)



Curmit Holdco Group
Consolidated Balance Sheet
(NOK 1000)

	Note	2022	2021
ASSETS			
Non-current assets			
Long term receivables		1 046	23 158
Investments		1 454 925	635 465
Deferred tax assets	3	1 571	4 518
Total non-current assets		1 457 542	663 140
Current assets			
Other current assets		5 448	660
Cash and cash equivalents	7	104 220	6 231
Total current assets		109 668	6 891
TOTAL ASSETS		1 567 210	670 031
EQUITY AND LIABILITIES			
Equity			
Paid in capital			
Share capital	4,8	30	64 445
Share premium reserve	4	579 981	579 981
Own Shares	4	(1 763)	(469)
Total paid in capital		578 249	643 956
Other equity			
Other equity	4	909 230	9 927
Non-controlling interests	4	(44)	(44)
Total other equity		909 185	9 883
Total equity		1 487 434	653 839
Non-current liabilities			
Other non-current financial liabilities		16	15 306
Total non-current liabilities		16	15 306
Current liabilities			
Accounts payable and other current liabilities		56 723	886
Liabilities for current tax		23 037	-
Total current liabilities		79 760	886
Total liabilities		79 777	16 192
TOTAL EQUITY AND LIABILITIES		1 567 210	670 031



Curmit Holdco Group
Cash Flow Statement
(NOK 1000)

	Note	2022	2021
Cash from operational activities			
Profit before taxes		2 527 559	(2 013)
Change in accounts payable		56 723	886
Change in other accruals		(10 786)	(14 349)
Net cash flow from operational activities		2 573 496	(15 476)
Cash from investment activities			
Long term bank loan		-	-
Net cash flow from investment activities		-	-
Cash from finance activities		-	-
Net cash flow from financing activities		-	-
Net cash flow		97 989	6 231
Cash and cash equivalents 01-Jan		6 231	0
Cash and cash equivalents 31-Dec	7	104 220	6 231



STATEMENT OF PROFIT OR LOSS

CURMIT HOLDCO AS

OPERATING INCOME AND EXPENSES	Note	2022	2021
Other expenses	1	1 552	113
Total expenses		1 552	113
Operating profit		-1 552	-113
FINANCIAL INCOME AND EXPENSES			
Interest income from group companies	2	2 018	23 306
Other financial income	2	3 002 163	14 231
Write-down of financial assets		793 348	0
Other interest expenses	2	0	306
Other financial expenses	2	6 936	371
Net financial items		2 203 897	36 860
Net profit before tax		2 202 345	36 747
Income tax expense	3	-1 421	9 723
Net profit after tax		2 203 766	27 023
Net profit or loss		2 203 766	27 023
ATTRIBUTABLE TO			
Extraordinary dividend		1 363 144	0
Other equity	4	840 622	27 023
Total		2 203 766	27 023



BALANCE SHEET

CURMIT HOLDCO AS

ASSETS	Note	2022	2021
Deferred tax assets	3	1 379	0
Total intangible assets		1 379	0
NON-CURRENT FINANCIAL ASSETS			
Investments in subsidiaries	5	1 460 497	166 508
Loan to group companies	6	1 046	497 719
Total non-current financial assets		1 461 542	664 227
Total non-current assets		1 462 921	664 227
CURRENT ASSETS			
DEBTORS			
Other short-term receivables		0	660
Receivables from group companies	6	22 118	23 060
Total receivables		22 118	23 721
Cash and cash equivalents	7	4 541	6 224
Total current assets		26 659	29 944
Total assets		1 489 580	694 171



BALANCE SHEET

CURMIT HOLDCO AS

EQUITY AND LIABILITIES	Note	2022	2021
EQUITY			
PAID-IN CAPITAL			
Share capital	4, 8	30	64 445
Treasury stock	4	-1 763	-469
Share premium reserve	4	579 981	579 981
Total paid-up equity		578 249	643 956
RETAINED EARNINGS			
Other equity	4, 9	864 240	6 007
Total retained earnings		864 240	6 007
Total equity		1 442 488	649 963
LIABILITIES			
CURRENT LIABILITIES			
Liabilities to financial institutions		0	15 000
Trade payables	6	31	0
Liabilities to group companies	6	40 672	29 161
Other current liabilities	6	6 389	47
Total current liabilities		47 092	44 208
Total liabilities		47 092	44 208
Total equity and liabilities		1 489 580	694 171

Oslo, 27.06.2023

The board of Curmit Holdco AS

Nils Pål Erik Malmros
chairman of the board

Erling August Platou Thomas Amble
member of the board



STATEMENT OF CASH FLOW

CURMIT HOLDCO AS

	Note	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/loss before tax		2 202 345	36 747
Ordinary depreciation		793 348	0
Change in accounts receivable	6	1 603	0
Change in accounts payable		31	-30
Change in other accrual items	6	1 422	-31 844
Net cash flows from operating activities		2 998 748	4 873
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Payments to buy shares and participations in other con		1 592 042	0
Net cash flows from investment activities		-1 592 042	0
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from the issuance of new long-term liabilities		6 341	0
Proceeds from the issuance of new intercompany liabil		11 511	0
Repayment of current liabilities		15 000	0
Payment of dividend		1 363 144	0
Buyback own shares		-48 097	0
Net cash flows from financing activities		-1 408 389	0
Net change in cash and cash equivalents		-1 683	4 873
Cash and cash equivalents at the start of the period		6 224	1 351
Cash and cash equivalents at the end of the period	7	4 541	6 224



Accounting principles - Curmit Holdco Group and Curmit Holdco AS

GENERAL INFORMATION ABOUT THE ACCOUNTS AND CONSOLIDATION PRINCIPLES

The annual accounts for Curmit Holdco AS and Curmit Holdco Group have been prepared in accordance with the provisions of the Accounting Act and generally accepted accounting principles in Norway. All figures are presented in a whole thousand kroner unless otherwise stated. The consolidated financial statements have been prepared as if the group were one economic unit. Transactions and balances between the legal units in the group have been eliminated.

OPERATING REVENUE OR COST

The group has no operations.

MAIN RULE FOR CLASSIFICATION OF ASSETS AND LIABILITIES

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables that are to be repaid within one year are classified as current assets. When classifying short-term and long-term debt, similar criteria are used as a basis.

Current assets are valued at the lower of acquisition cost and fair value.

Short-term and long-term debt are capitalized at the nominal amount received at the time of establishment.

ACQUISITION COST

Acquisition cost for assets includes the purchase price for the asset, less any discounts and the like, and with the addition of purchase expenses. When purchasing in foreign currency, the asset is capitalized at the exchange rate at the time of the transaction.

SHARES IN SUBSIDIARIES - CURMIT HOLDCO

Subsidiaries are companies over which the parent company directly or indirectly has a controlling influence. Normally, an ownership interest of more than 50 per cent will in any case mean that a company is considered to be a subsidiary. Jointly controlled activities are companies over which the parent company directly or indirectly has joint control, together with other owners. No owner alone has a controlling influence, but through an agreement, the parties have established joint control over the company. Associated companies are companies in which the group has significant influence, but which are not subsidiaries or joint ventures. Significant influence normally exists with an ownership interest of more than 20%.

SHARES - CURMIT HOLDCO GROUP

The group's investment in shares are accounted for according to NRS 17, as investments held for sale. Use of the method means that the book value in the balance sheet corresponds to the investment value booked in the financial statements of Curmit Midco AS - "under liquidation".

Shares in subsidiaries, jointly controlled and associated companies are booked at acquisition cost in the parent company's company accounts, but are written down to fair value if there is an impairment that is considered not to be temporary. Impairment losses are reversed if the basis for impairment is no longer present. The cost price is increased when funds are provided through a capital increase, or when group contributions are made to subsidiaries.

Dividends received from subsidiaries and group contributions are initially recognized in the income statement as income in the parent company's accounts. Dividends and group contributions that exceed the share of earned equity after the purchase are entered as a reduction of the acquisition cost. Dividends and group contributions from subsidiaries are recognized in the same year as the subsidiary allocates the amount. Dividends from other companies are recognized as financial income when the dividend is approved.



TAX

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period have been offset. Deferred tax and tax assets that can be recognized in the balance sheet are entered net in the balance sheet. Deferred tax assets are recognized in the balance sheet to the extent that the group considers that the benefit can be utilized.

CASH FLOW

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include the group's cash and bank deposits.

USE OF ESTIMATES

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice in Norway. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

FOREIGN CURRENCY

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items

Note 1 Note Salary costs and benefits, remuneration to the chief executive, board and auditor

In 2022 Curmit Holdco Group and Curmit Holdco AS employed 0 man-years.

There are no liabilities or guarantees to, or on behalf of, any leading personnel or members of the Board.

Auditor

Audit fees expensed for 2022 amount to NOK 137 500.
In addition there is a fee for other services of NOK 346 079.

Note 2 Financial income and expenses

CURMIT HOLDCO GROUP

Financial income	2022	2021
Interest income	0	27
Other financial income	2 530 214	37
Total financial income	2 530 214	63
Financial costs	2022	2021
Other interest costs	0	45
Other financial costs	428	19
Total financial costs	428	64



CURMIT HOLDCO AS

	2022	2021
Financial income		
Interest income from companies in the same group	2 018	23 306
Other financial income + agio	3 002 123	14 231
Total financial income	3 004 141	37 537
Financial costs		
Other interest costs	0	306
Other financial costs (disagio)	6 936	137
Total financial costs	6 936	443

Note 3 Tax

CURMIT HOLDCO GROUP

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	23 413	0
Changes in deferred tax	-1 214	999
Tax expense on ordinary profit/loss	22 199	999
Taxable income:		
Ordinary profit/loss before tax	2 527 559	-2 013
Permanent differences	-2 417 518	-259
Changes temporary differences	232 601	0
Taxable income	109 809	0
Payable tax in the balance:		
Payable tax on this year's result	23 413	0
Total payable tax in the balance	23 413	0

CURMIT HOLDCO AS

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	-42	9 723
Changes in deferred tax	-1 379	0
Tax expense on ordinary profit/loss	-1 421	9 723
Taxable income:		
Ordinary profit/loss before tax	2 202 345	36 747
Permanent differences	-2 208 612	0
Changes temporary differences	233	0
Provided Group contribution	0	-29 161
Allocation of loss to be brought forward	0	-7 586
Taxable income	-6 035	0



Payable tax in the balance:		
Payable tax on this year's result	0	6 415
Payable tax on provided Group contribution	0	-6 415
Total payable tax in the balance	0	0

Note 4 Equity capital

CURMIT HOLDCO GROUP

	Share capital	Share premium	Own shares	Other equity	Non controlling interests	Total equity capital
As at 31.12.2021	64 445	579 981	-469	9 927	-44	653 839
Consolidation of Curmit Mipco AS				-258 412		-258 412
As at 01.01.2022	64 445	579 981	-469	-248 485	-44	395 427
Result for the year				2 503 248		2 503 248
Purchase own shares			-1 293	-46 804		-48 097
Share capital reduction	-64 415			64 415		0
Extraordinary dividends				-1 363 144		-1 363 144
As at 31.12.2022	30	579 981	-1 763	909 230	-44	1 487 434

CURMIT HOLDCO AS

	Share capital	Share premium	Own shares	Other equity capital	Total equity capital
As at 31.12.2021	64 445	579 981	-469	6 007	649 963
As at 01.01.2022	64 445	579 981	-469	6 007	649 963
Result for the year				2 203 766	2 203 766
Extraordinary dividends				-1 363 144	-1 363 144
Share capital reduction	-64 415			64 415	0
Purchase own shares			-1 293	-46 804	-48 097
As at 31.12.2022	30	579 981	-1 763	864 240	1 442 488

Note 5 Subsidiaries, associates, joint ventures and shares held for sale

CURMIT HOLDCO GROUP

Investments, shares held for sale

The group's investment in shares are accounted for according to NRS 17, as investments held for sale. Use of the method means that the book value in the balance sheet corresponds to the investment value booked in the financial statements of Curmit Midco AS - "under liquidation".



CURMIT HOLDCO AS

	Office, Municipality	Owner - Interest	Acquisition cost	Book value
Subsidiaries				
Curmit Midco AS - "under liquidation"	Oslo, Norway	96%	572 958	109 568
Curmit Mipco AS - "under liquidation"	Oslo, Norway	100%	244 037	0
PG Venus Holdco AB	Stockholm, Sweden	100%	1 350 929	1 350 929
Total			2 167 924	1 460 497

Note 6 Long term and short term liabilities

CURMIT HOLDCO AS

	Short term - receivables		Long term - receivables	
	2022	2021	2022	2021
Curmit Mipco - "under liquidation"	22 118	23 060	0	0
Curmit Midco - "under liquidation"	0	0	0	496 673
Total	22 118	23 060	0	496 673

	Short term liabilities		Other long-term liabilities	
	2022	2021	2022	2021
Curmit Midco - "under liquidation"	41 620	29 161	0	0
Total	41 620	29 161	0	0

Note 7 Bank deposits

CURMIT HOLDCO GROUP AND CURMIT HOLDCO AS

There are no funds standing on the tax deduction account, or other restricted funds in the entity.



Note 8 - Equity Holders of the Company

CURMIT HOLDCO AS

Shareholders	Shares number	Ownership %
Verdane Capital Ix C Co-Invest (d)	233 050 678	36,16%
Verdane Capital Ix C Co-Invest (e)	131 535 383	20,41%
Verdane Capital Ix (e) AB	103 018 573	15,99%
Verdane Capital Ix (d) AB	98 139 385	15,23%
Zobito 3 AB	30 392 875	4,72%
Roosgruppen AB	30 392 875	4,72%
CURMIT HOLDCO AS	16 012 107	2,48%
Altamont Holding Aps	1 000 000	0,16%
EMHA HOLDING AS	903 830	0,14%
TOTAL	644 445 706	100%

Note 9 Going concern

Curmit Holdco AS considers undergoing liquidation in Q4, 2023. The primary reason behind this decision is to facilitate the distribution of dividends to its shareholders. The liquidation process will be executed in accordance with applicable legal and regulatory requirements to ensure an orderly distribution of assets and a fair treatment of creditors and shareholders.



Annual report

2022

Curmit Holdco Group

Org.number.:923 992 731



BOARD OF DIRECTORS REPORT 2022

OVERVIEW

Curmit Holdco AS was formed to facilitate the acquisition of the Conformat Group of Companies by Verdane. The company's operations are to have ownership interests in other companies, and all else in this regard. It is further within the Company's operations to realize all or parts of the Company's assets, rights and obligations. The company is headquartered in Oslo.

Curmit Holdco AS is purely a holding company and has no direct employees.

REVIEW OF THE ANNUAL ACCOUNTS

Curmit Holdco AS's primary asset is its investment in Curmit Midco AS "under liquidation".

The group underwent significant changes in 2022, with the main event being the sale of Forsta.

In 2022 the group successfully exited Forsta, which has been the main asset in the group in 2022. This strategic move was made after thorough analysis and consideration of the company's growth, market position, and future prospects. The sale was executed through a combination of cash and units, allowing the group to realize substantial returns on our investment and provide resources for future investment opportunities.

As part of the transaction, the group now holds units for a substantial amount in Press Ganey. This investment represents a strategic opportunity for the group to benefit from the growth and success of Press Ganey in the coming years.

Revenue in 2022 was NOK 0 million. Profit before tax was NOK 2,259.9 million.

The Company's cash position as of 31st December 2022 was NOK 4.5 million, and net change of cash through the year was negative NOK 1.7 million.

Total assets were NOK 1,546.9 million and equity was 1,487.4 million.

The Board considers the annual accounts to provide a true and fair view and profit at year end. No subsequent events have occurred that would have effect on net profit.

KEY FIGURES IN NOK MILLION FOR GROUP

	2022	2021
Total Revenue	0	0
Profit before tax	2,503	-2

KEY FIGURES IN NOK MILLION FOR CURMIT HOLDCO AS

	2022	2021
Total Revenue	0	0
Profit before tax	2,260	37

IMPACT ON EXTERNAL ENVIRONMENT

The Group's operations are not regulated by concessions or orders. The Group has no polluting emissions to the external environment.



FINANCIAL RISKS

Curmit Holdco Group is a holding entity that demonstrates low levels of credit risk, market risk, and liquidity risk.

Credit Risk: Curmit Holdco Group maintains a conservative approach to credit risk. We carefully evaluate and select investments, considering the creditworthiness and financial strength of the companies in which we hold shares. The risk is deemed low.

Market Risk: Curmit Holdco Group monitors market conditions and assesses potential risks arising from market fluctuations. The risk is deemed low.

Liquidity Risk: Curmit Holdco Group maintains a healthy liquidity position to ensure our ability to meet financial obligations. The risk is deemed low.

As a holding entity with no operational activities, Curmit Holdco Group's focus is on managing our investment portfolio and optimizing returns for our shareholders.

We remain dedicated to implementing robust risk management practices, regularly reviewing our risk exposure, and adopting prudent measures to mitigate potential risks. By prioritizing effective risk management, Curmit Holdco Group aims to provide a secure and reliable investment platform for our shareholders.

OUTLOOK 2023

Curmit Holdco Group plans to liquidate in 2023/2024. After meeting its obligations, the proceeds will be distributed to shareholders. This decision aims to optimize value and provide an exit strategy.

SUBSEQUENT EVENTS

Following the Sale of Forsta, a decision was made to liquidate the remaining daughter companies in the group. This decision was driven by the need to streamline our operations.

Oslo, 27th June 2023
The board of Curmit Holdco AS

Nils Pål Erik Malmros
Chairman of the board

Erling August Platou Thomas Amble
Member of the board



Curmit Holdco Group
Consolidated Statement of Profit or Loss
1 January - 31 December
(NOK 1000)

	Note	2022	2021
Other operating expenses	1	(2 227)	(1 136)
Operating loss		(2 227)	(1 136)
Finance income	2	2 530 214	4 138
Finance costs	2	(428)	(5 015)
Profit before tax from continuing operations		2 527 559	(2 013)
Income tax expense	3	24 311	999
Profit after tax from continuing operations		2 503 248	(1 014)
Attributable to:			
Equity holders of the parent company	4	2 503 248	(970)
Non-controlling interests	4		(44)



Curmit Holdco Group
Consolidated Balance Sheet
(NOK 1000)

	Note	2022	2021
ASSETS			
Non-current assets			
Long term receivables		1 046	23 158
Investments		1 454 925	635 465
Deferred tax assets	3	1 571	4 518
Total non-current assets		1 457 542	663 140
Current assets			
Other current assets		5 448	660
Cash and cash equivalents	7	104 220	6 231
Total current assets		109 668	6 891
TOTAL ASSETS		1 567 210	670 031
EQUITY AND LIABILITIES			
Equity			
Paid in capital			
Share capital	4,8	30	64 445
Share premium reserve	4	579 981	579 981
Own Shares	4	(1 763)	(469)
Total paid in capital		578 249	643 956
Other equity			
Other equity	4	909 230	9 927
Non-controlling interests	4	(44)	(44)
Total other equity		909 185	9 883
Total equity		1 487 434	653 839
Non-current liabilities			
Other non-current financial liabilities		16	15 306
Total non-current liabilities		16	15 306
Current liabilities			
Accounts payable and other current liabilities		56 723	886
Liabilities for current tax		23 037	-
Total current liabilities		79 760	886
Total liabilities		79 777	16 192
TOTAL EQUITY AND LIABILITIES		1 567 210	670 031



Curmit Holdco Group
Cash Flow Statement
(NOK 1000)

	Note	2022	2021
Cash from operational activities			
Profit before taxes		2 527 559	(2 013)
Change in accounts payable		56 723	886
Change in other accruals		(10 786)	(14 349)
Net cash flow from operational activities		2 573 496	(15 476)
Cash from investment activities			
Long term bank loan		-	-
Net cash flow from investment activities		-	-
Cash from finance activities		-	-
Net cash flow from financing activities		-	-
Net cash flow		97 989	6 231
Cash and cash equivalents 01-Jan		6 231	0
Cash and cash equivalents 31-Dec	7	104 220	6 231



STATEMENT OF PROFIT OR LOSS

CURMIT HOLDCO AS

OPERATING INCOME AND EXPENSES	Note	2022	2021
Other expenses	1	1 552	113
Total expenses		1 552	113
Operating profit		-1 552	-113
FINANCIAL INCOME AND EXPENSES			
Interest income from group companies	2	2 018	23 306
Other financial income	2	3 002 163	14 231
Write-down of financial assets		793 348	0
Other interest expenses	2	0	306
Other financial expenses	2	6 936	371
Net financial items		2 203 897	36 860
Net profit before tax		2 202 345	36 747
Income tax expense	3	-1 421	9 723
Net profit after tax		2 203 766	27 023
Net profit or loss		2 203 766	27 023
ATTRIBUTABLE TO			
Extraordinary dividend		1 363 144	0
Other equity	4	840 622	27 023
Total		2 203 766	27 023



BALANCE SHEET

CURMIT HOLDCO AS

ASSETS	Note	2022	2021
Deferred tax assets	3	1 379	0
Total intangible assets		1 379	0
NON-CURRENT FINANCIAL ASSETS			
Investments in subsidiaries	5	1 460 497	166 508
Loan to group companies	6	1 046	497 719
Total non-current financial assets		1 461 542	664 227
Total non-current assets		1 462 921	664 227
CURRENT ASSETS			
DEBTORS			
Other short-term receivables		0	660
Receivables from group companies	6	22 118	23 060
Total receivables		22 118	23 721
Cash and cash equivalents	7	4 541	6 224
Total current assets		26 659	29 944
Total assets		1 489 580	694 171



BALANCE SHEET

CURMIT HOLDCO AS

EQUITY AND LIABILITIES	Note	2022	2021
EQUITY			
PAID-IN CAPITAL			
Share capital	4, 8	30	64 445
Treasury stock	4	-1 763	-469
Share premium reserve	4	579 981	579 981
Total paid-up equity		578 249	643 956
RETAINED EARNINGS			
Other equity	4, 9	864 240	6 007
Total retained earnings		864 240	6 007
Total equity		1 442 488	649 963
LIABILITIES			
CURRENT LIABILITIES			
Liabilities to financial institutions		0	15 000
Trade payables	6	31	0
Liabilities to group companies	6	40 672	29 161
Other current liabilities	6	6 389	47
Total current liabilities		47 092	44 208
Total liabilities		47 092	44 208
Total equity and liabilities		1 489 580	694 171

Oslo, 27.06.2023

The board of Curmit Holdco AS

Nils Pål Erik Malmros
chairman of the board

Erling August Platou Thomas Amble
member of the board



STATEMENT OF CASH FLOW

CURMIT HOLDCO AS

	Note	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/loss before tax		2 202 345	36 747
Ordinary depreciation		793 348	0
Change in accounts receivable	6	1 603	0
Change in accounts payable		31	-30
Change in other accrual items	6	1 422	-31 844
Net cash flows from operating activities		2 998 748	4 873
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Payments to buy shares and participations in other con		1 592 042	0
Net cash flows from investment activities		-1 592 042	0
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from the issuance of new long-term liabilities		6 341	0
Proceeds from the issuance of new intercompany liabil		11 511	0
Repayment of current liabilities		15 000	0
Payment of dividend		1 363 144	0
Buyback own shares		-48 097	0
Net cash flows from financing activities		-1 408 389	0
Net change in cash and cash equivalents		-1 683	4 873
Cash and cash equivalents at the start of the period		6 224	1 351
Cash and cash equivalents at the end of the period	7	4 541	6 224



Accounting principles - Curmit Holdco Group and Curmit Holdco AS

GENERAL INFORMATION ABOUT THE ACCOUNTS AND CONSOLIDATION PRINCIPLES

The annual accounts for Curmit Holdco AS and Curmit Holdco Group have been prepared in accordance with the provisions of the Accounting Act and generally accepted accounting principles in Norway. All figures are presented in a whole thousand kroner unless otherwise stated. The consolidated financial statements have been prepared as if the group were one economic unit. Transactions and balances between the legal units in the group have been eliminated.

OPERATING REVENUE OR COST

The group has no operations.

MAIN RULE FOR CLASSIFICATION OF ASSETS AND LIABILITIES

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables that are to be repaid within one year are classified as current assets. When classifying short-term and long-term debt, similar criteria are used as a basis.

Current assets are valued at the lower of acquisition cost and fair value.

Short-term and long-term debt are capitalized at the nominal amount received at the time of establishment.

ACQUISITION COST

Acquisition cost for assets includes the purchase price for the asset, less any discounts and the like, and with the addition of purchase expenses. When purchasing in foreign currency, the asset is capitalized at the exchange rate at the time of the transaction.

SHARES IN SUBSIDIARIES - CURMIT HOLDCO

Subsidiaries are companies over which the parent company directly or indirectly has a controlling influence. Normally, an ownership interest of more than 50 per cent will in any case mean that a company is considered to be a subsidiary. Jointly controlled activities are companies over which the parent company directly or indirectly has joint control, together with other owners. No owner alone has a controlling influence, but through an agreement, the parties have established joint control over the company. Associated companies are companies in which the group has significant influence, but which are not subsidiaries or joint ventures. Significant influence normally exists with an ownership interest of more than 20%.

SHARES - CURMIT HOLDCO GROUP

The group's investment in shares are accounted for according to NRS 17, as investments held for sale. Use of the method means that the book value in the balance sheet corresponds to the investment value booked in the financial statements of Curmit Midco AS - "under liquidation".

Shares in subsidiaries, jointly controlled and associated companies are booked at acquisition cost in the parent company's company accounts, but are written down to fair value if there is an impairment that is considered not to be temporary. Impairment losses are reversed if the basis for impairment is no longer present. The cost price is increased when funds are provided through a capital increase, or when group contributions are made to subsidiaries.

Dividends received from subsidiaries and group contributions are initially recognized in the income statement as income in the parent company's accounts. Dividends and group contributions that exceed the share of earned equity after the purchase are entered as a reduction of the acquisition cost. Dividends and group contributions from subsidiaries are recognized in the same year as the subsidiary allocates the amount. Dividends from other companies are recognized as financial income when the dividend is approved.



TAX

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period have been offset. Deferred tax and tax assets that can be recognized in the balance sheet are entered net in the balance sheet. Deferred tax assets are recognized in the balance sheet to the extent that the group considers that the benefit can be utilized.

CASH FLOW

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include the group's cash and bank deposits.

USE OF ESTIMATES

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice in Norway. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

FOREIGN CURRENCY

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items

Note 1 Note Salary costs and benefits, remuneration to the chief executive, board and auditor

In 2022 Curmit Holdco Group and Curmit Holdco AS employed 0 man-years.

There are no liabilities or guarantees to, or on behalf of, any leading personnel or members of the Board.

Auditor

Audit fees expensed for 2022 amount to NOK 137 500.
In addition there is a fee for other services of NOK 346 079.

Note 2 Financial income and expenses

CURMIT HOLDCO GROUP

Financial income	2022	2021
Interest income	0	27
Other financial income	2 530 214	37
Total financial income	2 530 214	63
Financial costs	2022	2021
Other interest costs	0	45
Other financial costs	428	19
Total financial costs	428	64



CURMIT HOLDCO AS

Financial income	2022	2021
Interest income from companies in the same group	2 018	23 306
Other financial income + agio	3 002 123	14 231
Total financial income	3 004 141	37 537
Financial costs	2022	2021
Other interest costs	0	306
Other financial costs (disagio)	6 936	137
Total financial costs	6 936	443

Note 3 Tax

CURMIT HOLDCO GROUP

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	23 413	0
Changes in deferred tax	-1 214	999
Tax expense on ordinary profit/loss	22 199	999
Taxable income:		
Ordinary profit/loss before tax	2 527 559	-2 013
Permanent differences	-2 417 518	-259
Changes temporary differences	232 601	0
Taxable income	109 809	0
Payable tax in the balance:		
Payable tax on this year's result	23 413	0
Total payable tax in the balance	23 413	0

CURMIT HOLDCO AS

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	-42	9 723
Changes in deferred tax	-1 379	0
Tax expense on ordinary profit/loss	-1 421	9 723
Taxable income:		
Ordinary profit/loss before tax	2 202 345	36 747
Permanent differences	-2 208 612	0
Changes temporary differences	233	0
Provided Group contribution	0	-29 161
Allocation of loss to be brought forward	0	-7 586
Taxable income	-6 035	0



Payable tax in the balance:		
Payable tax on this year's result	0	6 415
Payable tax on provided Group contribution	0	-6 415
Total payable tax in the balance	0	0

Note 4 Equity capital

CURMIT HOLDCO GROUP

	Share capital	Share premium	Own shares	Other equity	Non controlling interests	Total equity capital
As at 31.12.2021	64 445	579 981	-469	9 927	-44	653 839
Consolidation of Curmit Mipco AS				-258 412		-258 412
As at 01.01.2022	64 445	579 981	-469	-248 485	-44	395 427
Result for the year				2 503 248		2 503 248
Purchase own shares			-1 293	-46 804		-48 097
Share capital reduction	-64 415			64 415		0
Extraordinary dividends				-1 363 144		-1 363 144
As at 31.12.2022	30	579 981	-1 763	909 230	-44	1 487 434

CURMIT HOLDCO AS

	Share capital	Share premium	Own shares	Other equity capital	Total equity capital
As at 31.12.2021	64 445	579 981	-469	6 007	649 963
As at 01.01.2022	64 445	579 981	-469	6 007	649 963
Result for the year				2 203 766	2 203 766
Extraordinary dividends				-1 363 144	-1 363 144
Share capital reduction	-64 415			64 415	0
Purchase own shares			-1 293	-46 804	-48 097
As at 31.12.2022	30	579 981	-1 763	864 240	1 442 488

Note 5 Subsidiaries, associates, joint ventures and shares held for sale

CURMIT HOLDCO GROUP

Investments, shares held for sale

The group's investment in shares are accounted for according to NRS 17, as investments held for sale. Use of the method means that the book value in the balance sheet corresponds to the investment value booked in the financial statements of Curmit Midco AS - "under liquidation".



CURMIT HOLDCO AS

	Office, Municipality	Owner - Interest	Acquisition cost	Book value
Subsidiaries				
Curmit Midco AS - "under liquidation"	Oslo, Norway	96%	572 958	109 568
Curmit Mipco AS - "under liquidation"	Oslo, Norway	100%	244 037	0
PG Venus Holdco AB	Stockholm, Sweden	100%	1 350 929	1 350 929
Total			2 167 924	1 460 497

Note 6 Long term and short term liabilities

CURMIT HOLDCO AS

	Short term - receivables		Long term - receivables	
	2022	2021	2022	2021
Curmit Mipco - "under liquidation"	22 118	23 060	0	0
Curmit Midco - "under liquidation"	0	0	0	496 673
Total	22 118	23 060	0	496 673

	Short term liabilities		Other long-term liabilities	
	2022	2021	2022	2021
Curmit Midco - "under liquidation"	41 620	29 161	0	0
Total	41 620	29 161	0	0

Note 7 Bank deposits

CURMIT HOLDCO GROUP AND CURMIT HOLDCO AS

There are no funds standing on the tax deduction account, or other restricted funds in the entity.



Note 8 - Equity Holders of the Company

CURMIT HOLDCO AS

Shareholders	Shares number	Ownership %
Verdane Capital Ix C Co-Invest (d)	233 050 678	36,16%
Verdane Capital Ix C Co-Invest (e)	131 535 383	20,41%
Verdane Capital Ix (e) AB	103 018 573	15,99%
Verdane Capital Ix (d) AB	98 139 385	15,23%
Zobito 3 AB	30 392 875	4,72%
Roosgruppen AB	30 392 875	4,72%
CURMIT HOLDCO AS	16 012 107	2,48%
Altamont Holding Aps	1 000 000	0,16%
EMHA HOLDING AS	903 830	0,14%
TOTAL	644 445 706	100%

Note 9 Going concern

Curmit Holdco AS considers undergoing liquidation in Q4, 2023. The primary reason behind this decision is to facilitate the distribution of dividends to its shareholders. The liquidation process will be executed in accordance with applicable legal and regulatory requirements to ensure an orderly distribution of assets and a fair treatment of creditors and shareholders.



To the General Meeting of Curmit Holdco AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Curmit Holdco AS, which comprise:

- the financial statements of the parent company Curmit Holdco AS (the Company), which comprise the balance sheet as at 31 December 2022, the statement of profit or loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- the consolidated financial statements of Curmit Holdco AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2022, the statement of profit or loss and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 27 June 2023

PricewaterhouseCoopers AS

Gorm F. Nymark
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Nymark, Gorm Frode	BANKID_MOBILE	2023-07-31 09:59

This document package contains:

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.



Skatteetaten

Vår dato 21.06.2021 Din/Deres dato 28.05.2021 Saksbehandler Lars Waalorp

800 80 000 Din/Deres referanse AR431727837 Telefon 90833418

Org.nr 974761076 Vår referanse 2021/5936215 Postadresse Postboks 9200 Grønland 0134 OSLO

U.off.

CURMIT HOLDCO AS
Hieronymus Heyerdahls gate 1
0160 OSLO

Att. Ørjan Tveit

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Curmit Holdco AS, org.nr. 923 992 731

Vi viser til deres brev av 28. mai 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Curmit Holdco AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Curmit Holdco AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Curmit Holdco AS er eid av norske og utenlandske profesjonelle eiere. Selskapet eier Confirmit AS som er en internasjonal ledende leverandør av programvare for Marked Research og Enterprise Feedback Management, med store internasjonale bedrifter som målgruppe. Hovedkontor er i Oslo, med virksomhet i en rekke land gjennom datterselskaper. All rapportering og kommunikasjon forgår i hovedsak på engelsk. Så å si alle brukere av konsern- og selskapsregnskapene er utenlandske eller benytter engelsk som arbeidsspråk. Selskapet har utenlandske styremedlemmer.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig



prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har kun en eier. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waaitorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.