



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 920 375 421
Organisasjonsform: Aksjeselskap
Foretaksnavn: COMPACT CARBON CAPTURE AS
Forretningsadresse: Ytrebygdsvegen 215
5258 BLOMSTERDALEN

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Torleif Kongsbakk Madsen
Dato for fastsettelse av årsregnskapet: 26.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 24.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Other operating income	1	216 933 750	0
Sum inntekter		216 933 750	0
Kostnader			
Personnel expenses	2	19 280 553	15 048 548
Other operating expenses		10 118 844	48 359 128
Sum kostnader		29 399 397	63 407 676
Driftsresultat		187 534 353	-63 407 676
Finansinntekter og finanskostnader			
Annen renteinntekt		3 452 672	10 896
Other financial income		1 009 697	2 610 303
Sum finansinntekter		4 462 369	2 621 199
Annen rentekostnad		41 664	2 334 940
Other financial expenses		3 024 421	3 549 864
Sum finanskostnader		3 066 085	5 884 804
Netto finans		1 396 284	-3 263 605
Resultat før skattekostnad		188 930 637	-66 671 281
Tax on ordinary result	3	11 588 215	
Årsresultat		177 342 422	-66 671 281



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Capitalized development costs	4	0	10 788 374
License rights	4	0	300 000
Sum immaterielle eiendeler		0	11 088 374
Sum anleggsmidler		0	11 088 374
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		93 076	87 601
Konsernfordringer	6	58 118 545	0
Sum fordringer		58 211 621	87 601
Bankinnskudd, kontanter og lignende			
Cash and bank deposits		988 078	435 825
Sum bankinnskudd, kontanter og lignende		988 078	435 825
Sum omløpsmidler		59 199 699	523 426
SUM EIENDELER		59 199 699	11 611 800
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	7	30 000	30 000
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Other equity	8	33 812 470	
Udekket tap	8		143 529 953



Balanse

Beløp i: NOK	Note	2024	2023
Sum opptjent egenkapital		33 812 470	-143 529 953
Sum egenkapital		33 842 470	-143 499 953
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3	11 588 215	0
Sum avsetninger for forpliktelser		11 588 215	0
Annen langsiktig gjeld			
Sum langsiktig gjeld		11 588 215	0
Kortsiktig gjeld			
Leverandørgjeld		820 275	2 764 660
Public duties payable		4 587 920	4 259 345
Kortsiktig konserngjeld	6	8 125 236	148 017 748
Other current debt		235 583	70 000
Sum kortsiktig gjeld		13 769 014	155 111 753
Sum gjeld		25 357 229	155 111 753
SUM EGENKAPITAL OG GJELD		59 199 699	11 611 800



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 686160

Enheten

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Organisasjonsform: Aksjeselskap
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Brønnøysundregistrene, 23.07.2025



Organisasjonsnr: 920 375 421
COMPACT CARBON CAPTURE AS

RESULTATREGNSKAP

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Organisasjonsnr: 920 375 421
COMPACT CARBON CAPTURE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Antall årsverk i regnskapsåret
13.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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Annual Report 2024
Compact Carbon Capture AS

Org.no.: 920 375 421



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Compact Carbon Capture AS

Revenue statement

NOTER	OPERATING INCOME AND OPERATING EXPENSES	2024	2023
	Revenue	-	-
1	Other operating income	216,933,750	-
	Total operating income	216,933,750	-
2	Personnel expenses	19,280,553	15,048,548
	Other operating expenses	10,118,844	48,359,128
	Total operating expenses	29,399,397	63,407,676
	Operating profit	187,534,354	(63,407,676)
	FINANCIAL INCOME AND FINANCIAL EXPENSES		
	Interest income	3,452,672	10,896
	Other financial income	1,009,697	2,610,303
	Interest expense	41,664	2,334,940
	Other financial expenses	3,024,421	3,549,864
	Net financial items	1,396,284	(3,263,606)
	Profit before tax	188,930,638	(66,671,282)
3	Tax on ordinary result	11,588,215	-
	Profit after tax	177,342,423	(66,671,282)
	TRANSFER AND ALLOCATIONS		
	Allocated to other equity	177,342,423	-
	Transferred from other equity	-	-
	Loss brought forward	-	66,671,282
	Net brought forward	177,342,423	(66,671,282)



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Compact Carbon Capture AS
Balance sheet as at December 31st.

NOTER	ASSETS	2024	2023
	<i>Fixed assets</i>		
4	Intangible assets		
	Capitalized development costs	-	10,788,374
	License rights	-	300,000
	Total intangible assets	<u>-</u>	<u>11,088,374</u>
	Total fixed assets	<u>-</u>	<u>11,088,374</u>
	<i>Current assets</i>		
	Debtors		
5	Accounts receivables	-	-
6	Receivables in group companies	58,118,545	-
	Other short-term receivables	93,076	87,601
	Total receivables	<u>58,211,621</u>	<u>87,601</u>
	Cash and bank deposits	<u>988,078</u>	<u>435,825</u>
	Total current assets	<u>59,199,699</u>	<u>523,426</u>
	TOTAL ASSETS	<u>59,199,699</u>	<u>11,611,800</u>

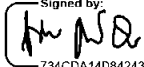


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Compact Carbon Capture AS Balance sheet as at December 31st.

NOTER	EQUITY AND LIABILITIES	2024	2023
	Equity		
	Paid-up equity		
7	Share capital	30,000	30,000
	Total paid-up equity	30,000	30,000
	Retained earnings		
8	Other equity	33,812,470	(143,529,953)
	Total retained earnings	33,812,470	(143,529,953)
	Total equity	33,842,470	(143,499,953)
	Liabilities		
	Provision for liabilities and charges		
3	Deferred tax liability	11,588,215	-
	Total provision for liabilities and charges	11,588,215	-
	Other long-term liabilities		
9	Liabilities to financial institutions	-	-
	Total of other long term liabilities	-	-
	Current debt		
	Liabilities to financial institutions	-	-
	Trade creditors	820,275	2,764,660
3	Tax payable	-	-
	Public duties payable	4,587,920	4,259,345
6	Liabilities to group companies	8,125,236	148,017,748
	Other current debt	235,583	70,000
	Total current debt	13,769,014	155,111,753
	Total liabilities	25,357,229	155,111,753
	TOTAL EQUITY AND LIABILITIES	59,199,699	11,611,800

Bergen, 26 June 2025

Signed by:

734CDA14D842431
Alessandra Bonito
Member of the Board

Signed by:

D9E3FC90CD154F9...
Torleif Kongsbakk Madsen
Member of the Board

Signed by:

D2BD544BD6BC4CB...
Daniela Abate
Member of the Board



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Compact Carbon Capture AS

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Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act of 1998 - Good accounting practice for small companies.

Classification and valuation of assets and liabilities

Assets intended for permanent ownership or in use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same criteria.

Non-current assets are valued at historical cost. Non-current assets with a limited economic life are depreciated on a systematic basis in accordance with a reasonable depreciation schedule. Long-term liabilities are at nominal value.

Current assets are valued at the lower of historical cost and fair value. Short-term liabilities are at nominal value.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Operating revenues

Income from the sale of goods is recognised on the date of delivery. Services are posted to income as they are delivered.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22% on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

Capitalized development costs

The entity has capitalized costs accrued relating to development of carbon capture technology. The capitalized development costs were transferred to a related company as part of the intellectual property sale in January 2024.

License rights

The entity purchased intellectual property rights related to carbon capture technology from Fjell Biodry AS on 28.02.2018. The license rights were transferred to a related company as part of the intellectual property sale on 1 January 2024.



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Compact Carbon Capture AS

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Note 1 Other operating income

Other operating income is the gain from sale of assets and rebilled of costs to a related company. The assets which were made up of the capitalized development costs and license rights were sold to a related company for a consideration of USD 20 million. Any development costs incurred by the company in 2024 were rebill to the related company.

Note 2 Note Salary costs and benefits, remuneration to the chief executive, board and auditor

Salary costs	2024	2023
Salaries	16,725,865	12,164,404
Employment tax	2,094,012	1,808,308
Other benefits	460,675	1,075,836
Total	19,280,553	15,048,548

In 2024, the company employed 13 man years (2023: 13 man-years).

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

Remuneration to leading personnel

	CEO
Salaries	2,633,285
Other remuneration	12,528
Total	2,645,813

Auditor

Audit fees expensed for 2024 amount to NOK 200,000 (2023: NOK 75,000).

Note 3 Tax

Calculation of deferred tax/deferred tax benefit

	2024	2023	Differences
Fixed assets	-	(91,178,004)	(91,178,004)
Gain/loss on fixed assets	78,149,332	-	(78,149,332)
Provision for liabilities	(200,000)	-	200,000
Tax losses carried forward	(25,275,628)	(45,078,930)	(19,803,302)
Valuation allowance	-	136,256,934	136,256,934
Basis for deferred tax	52,673,704	-	(52,673,704)

Deferred tax asset/(liabilities) (11,588,215) -

Specification of basis for tax payable

	2024	2023
Ordinary result before tax	188,930,638	(66,671,282)
Changes in temporary differences	(169,127,336)	47,872,485
Subtotal	19,803,302	(18,798,797)

(Utilisation) tax losses brought forward (19,803,302) -
Basis for tax payable - (18,798,797)

Specification of tax expense

Tax expense on ordinary result	-	-
Change in deferred tax for the year	11,588,215	-
Tax expense for the year	11,588,215	-

Reconciliation of the tax expense

Expected income tax from nominal tax rate 22% / 22%	41,564,740	-
Tax effect of:		
Changes in temporary differences	(37,208,014)	-
Utilisation of tax losses	(4,356,726)	-
Change in deferred tax	11,588,215	-
Tax expense	11,588,215	-



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Compact Carbon Capture AS

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Note 4 Fixed assets

	Capitalized development costs	License rights	Total
Intangible assets at 01.01.2024	10,788,374	300,000	11,088,374
Disposal	(10,788,374)	(300,000)	(11,088,374)
Balance at 31.12.2024	-	-	-

On 1 January 2024, the capitalized development costs and license rights were transferred to a related company as part of the intellectual property sale for a consideration of USD 20 million.

Note 5 Customer receivables

	2024	2023
Customer receivables at par value	-	-
Total	-	-

Note 6 Intercompany balances

	2024	2023
Intercompany receivables	58,118,545	-
Intercompany payable	8,125,236	148,017,748

Compact Carbon Capture AS is part of the Baker Hughes group cash pool arrangement. The net balance is recorded in intercompany receivables.

Note 7 Shareholders

The share capital in Compact Carbon Capture AS as of 31.12.2024 consists of:

	Number of shares	Nominal value	Total
Ordinary shares	30,000	1	30,000
Total	30,000		30,000

Ownership structure	Total	Owner interest	Share of votes
Nuovo Pignone Holding S.P.A	30,000	100	100
Total number of shares	30,000	100	100

Note 8 Equity capital

	Share capital	Other equity	Total equity
Equity as of 31.12.2023	30,000	(143,529,953)	(143,499,953)
Equity as of 01.01.2024	30,000	(143,529,953)	(143,499,953)
Profit/(loss) of the year	-	177,342,423	177,342,423
Equity as of 31.12.2024	30,000	33,812,470	33,842,470

Note 9 Other long-term liabilities

The company has no debt that falls due more than five years after the balance sheet date.

Note 10 Going concern

Compact Carbon Capture AS is part of the Baker Hughes group cash pool arrangement. Balances in the bank accounts are brought daily to a zero balance. The net balance is recorded in the balance as intercompany receivables/payables. The Company has access to sufficient liquidity for its daily operations through the cashpool arrangement.



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To the General Meeting of Compact Carbon Capture AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Compact Carbon Capture AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

Offices in:

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Statautoriserte revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Tromsø
Alta	Finnsnes	Molde	Trondheim
Arendal	Hamar	Sandefjord	Tynset
Bergen	Haugesund	Stavanger	Ulsteinvik
Bode	Knarvik	Stord	Ålesund
Drammen	Kristiansand	Straume	

Penneo Dokumentnøkkel: HSSWY-PABK9-08Q9D-9BNV4-DJXOP-9HT36



includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

The Company has failed to deposit employees' tax deductions in accordance with the Norwegian Tax Payment Act section 5-12.

Stavanger

KPMG AS

Eirik Braut
State Authorised Public Accountant
(This document is signed electronically)

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PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Braut, Eirik

Partner

Serienummer: no_bankid:9578-5994-4-2474705

IP: 80.232.xxx.xxx

2025-06-27 13:17:45 UTC

Braut, Eirik

Statsautorisert revisor

Serienummer: no_bankid:9578-5994-4-2474705

IP: 80.232.xxx.xxx

2025-06-27 13:17:45 UTC



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Skatteetaten

Vår dato
21.07.2021

Din/Deres dato
05.07.2021

Saksbehandler
Lars Waalorp

800 80 000
Skatteetaten.no

Din/Deres referanse
AR437534338

Telefon
90833418

Org.nr
974761076

Vår referanse
2021/6103280

Postadresse
Postboks 9200 Grønland
0134 OSLO

COMPACT CARBON CAPTURE AS
Thormøhlens gate 49A
5006 BERGEN

Att. Torleif Madsen

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Compact Carbon Capture AS, org.nr. 920 375 421

Vi viser til deres brev av 5. juli 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Compact Carbon Capture AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Compact Carbon Capture AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Compact Carbon Capture AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet utvikler teknologi for karbonfangst. Konsernets arbeidsspråk er engelsk, og styremedlemmene i selskapet er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

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PROTOKOLL

for styremøte i

COMPACT CARBON CAPTURE AS

(reg. no. 920 375 421)

avholdt i 26 juni 2025

The English language version of this document is an office translation of the original Norwegian text. In case of discrepancies, the Norwegian text shall prevail.

MINUTES

of the meeting of the board of directors of

COMPACT CARBON CAPTURE AS

(reg. no. 920 375 421)

Held on 26 June 2025

Til stede:

- Daniela Abate, styreleder
- Alessandra Bonito Oliva, styremedlem
- Torleif Kongsbakk Madsen, styremedlem Styret var dermed vedtaksdyktig.

Til behandling forelå følgende saker:

1 GODKJENNELSE AV INNKALLING OG DAGSORDEN

Det fremkom ingen innvendinger mot innkallingen til styremøtet eller dagsorden.

2 GODKJENNELSE AV ÅRSREGNSKAP OG ÅRSBERETNING

Styret behandlet og vedtok enstemmig slikt årsregnskap og slik årsberetning for regnskapsåret 2024, som følger vedlagt nærværende protokoll.

Årsregnskapet og årsberetningen fremlegges for generalforsamlingen sammen med revisjonsberetning for regnskapsåret 2024 med forslag om godkjenning.

3 UTDELING AV UTBYTTE

Styret foreslår at det ikke utdeles utbytte for regnskapsåret 2024.

4 INNKALLING TIL ORDINÆR GENERALFORSAMLING

Styret vedtok å innkalle til ordinær generalforsamling med slik innkalling vedlagt her.

Present:

- Daniela Abate, chairman
- Alessandra Bonito Oliva, board member
- Torleif Kongsbakk Madsen, board member

Hence the board formed a quorum.

The following issues were resolved:

1 APPROVAL OF THE NOTICE OF THE MEETING AND THE AGENDA

No objections were raised in terms of the notice or the agenda. The notice and the agenda were approved.

2 APPROVAL OF THE ANNUAL ACCOUNTS AND THE ANNUAL REPORT

The board considered and unanimously approved the annual accounts and annual report for fiscal year 2024, attached hereto.

The annual accounts and the annual report are presented to the general meeting together with the auditor's statement for fiscal year 2024. The board proposes that the general meeting approves the said documents in the general meeting.

3 DISTRIBUTION OF DIVIDENDS

The board proposes not to distribute dividends for fiscal year 2024.

4 NOTICE OF GENERAL MEETING

The board resolved to convene an ordinary general meeting with such notice attached hereto.



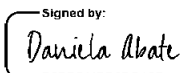
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Alle vedtak var enstemmige. Flere saker forelå ikke til behandling.

All resolutions were unanimous. There were no further matters on the agenda.

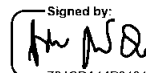
26 June 2025

**Styret i/The board in
Compact Carbon Capture AS**

Signed by:


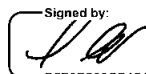
.....D2BD544BD6BC4CB.....

Daniela Abate
Styreleder/chair

Signed by:


.....734C0A14D8A2434.....

Alessandra Bonito Oliva
Styremedlem/board member

Signed by:


.....D5E3F0906B154F9.....

Torleif Kongsbakk Madsen
Styremedlem/board member



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Til aksjonærene i
COMPACT CARBON CAPTURE AS

(reg. no. 920 375 421)

INNKALLING TIL ORDINÆR GENERALFORSAMLING

Styret innkaller herved til ordinær generalforsamling i
COMPACT CARBON CAPTURE AS, 26 juni 2025.

Følgende saker foreligger til behandling:

1. Åpning og registrering av fremmøtte aksjonærer
2. Valg av møteleder og en person til å medundertegne protokollen
3. Godkjenning av møteinnkalling og dagsorden
4. Godkjenning av årsregnskap og årsberetning for regnskapsåret 2024
5. Utdeling av utbytte

Årsregnskapet, årsberetningen og revisjonsberetning er vedlagt nærværende innkalling som.

Styrets nærmere begrunnelse og forslag til vedtak i sak 4 – 5 ovenfor fremgår av utskrift av styreprotokoll.

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To the shareholders of
COMPACT CARBON CAPTURE AS

(reg. no. 920 375 421)

NOTICE OF ORDINARY GENERAL MEETING

The board of directors hereby convenes the ordinary general meeting of COMPACT CARBON CAPTURE AS 26 June 2025.

The board proposes the following agenda:


1. Opening and registration of the meeting shareholders
2. Election of chairman and one person to co-sign the minutes
3. Approval of the notice of meeting and the proposed agenda
4. Approval of the annual accounts and the annual report for fiscal year 2024
5. Distribution of dividends

The annual accounts, the annual report and the auditor's report are attached hereto.

The board's decisions and proposals ref. issues 4-5 above are set out in the minutes of the meeting of the board of directors.

26 June 2025

On behalf of the board of directors in **COMPACT CARBON
CAPTURE AS:**

Signed by:


Daniela Abate

Chairman



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Official version

PROTOKOLL

fra ordinær generalforsamling i
COMPACT CARBON CAPTURE AS

(reg. no. 920 375 421)

avholdt 6. juni 2025

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MINUTES

of ordinary general meeting of
COMPACT CARBON CAPTURE AS

(reg. no. 920 375 421)

held on 6 June 2025

1 ÅPNING OG REGISTRERING AV FREMMØTTE AKSJONÆRER

Generalforsamlingen ble åpnet av styrets leder.

Selskapets eneaksjonær V Nuovo Pignone Holding S.p.a., var representert ved Daniela Abate og Torleif Kongsbakk Madsen.

Således var 100 % av selskapets totale aksjekapital og stemmeberettigede aksjer tilstede.

2 VALG AV MØTELEDER

Til møteleder ble Daniela Abate ble valgt til møteleder. Torleif Kongsbakk Madsen ble valgt til å medundertegne protokollen.

3 GODKJENNELSE AV MØTEINNKALLING OG DAGSORDEN

Det ble ikke reist innvendinger mot innkallingen eller dagsorden, og generalforsamlingen ble dermed enstemmig erklært for lovlig satt.

4 GODKJENNELSE AV ÅRSREGNSKAP OG ÅRSBERETNING

Styrets årsberetning og forslag til årsregnskap ble fremlagt sammen med revisjonsberetningen for 2024. Årsregnskapet og årsberetningen for 2024 ble behandlet og godkjent av generalforsamlingen.

1 OPENING AND REGISTRATION OF ATTENDING SHAREHOLDERS

The chairman of the board opened the meeting.

The sole shareholder of the company, Nuovo Pignone Holding S.p.a. was represented by Daniela Abate and Torleif Kongsbakk Madsen.

Thus, 100 % of the total share capital and the voting shares participated in the general meeting.

2 ELECTION OF CHAIRMAN AND ONE PERSON TO CO-SIGN THE MINUTES

Daniela Abate was elected as chairman of the meeting. Torleif Kongsbakk Madsen was elected to co-sign the minutes.

3 APPROVAL OF THE NOTICE AND AGENDA

No comments were made to the notice of the agenda, and the general meeting was unanimously declared duly constituted.

4 APPROVAL OF THE ANNUAL ACCOUNTS AND THE ANNUAL REPORT

The board of directors' annual report and proposal for annual accounts were presented together with the auditor's report for fiscal year 2024. The annual accounts and annual report for fiscal year 2024 were reviewed and approved by the general meeting.



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5 UTDELING AV UTBYTTE

I samsvar med styrets forslag ble det besluttet ikke å utdele utbytte for regnskapsåret 2024.

Alle vedtak var enstemmige. Flere saker forelå ikke til behandling.

Protokollen ble opplest og undertegnet.

5 DISTRIBUTION OF DIVIDENDS

In accordance with the board's proposal the general meeting resolved not to distribute dividends for fiscal year 2024.

All resolutions were unanimous. No further issues were on the agenda.

The protocol was recited and signed.

26 June 2025

Signed by:

Daniela Abate

D2BD544ED6B64GB...

Daniela Abate

Signed by:

Torleif Kongsbakk Madsen

D5E3FC90CD154E9...

Torleif Kongsbakk Madsen



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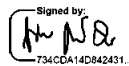
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Signer Events

Alessandra Bonito Oliva
 alessandra.bonitoooliva@bakerhughes.com
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Signature



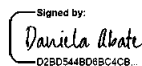
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Daniela Abate
 daniela.abate@bakerhughes.com
 CCUS Vice President
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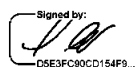


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Torleif Madsen
 torleif.madsen@bakerhughes.com
 General Manager
 Security Level: Email, Account Authentication (None)



Signature Adoption: Drawn on Device
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Agent Delivery Events

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Intermediary Delivery Events

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Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		



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Parties agreed to: Alessandra Bonito Oliva, Daniela Abate, Torleif Madsen

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