



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 932 999 099
Organisasjonsform: Aksjeselskap
Foretaksnavn: TYCO FIRE & INTEGRATED SOLUTIONS
(NORWAY) AS
Forretningsadresse: Stålfjæra 26
0975 OSLO

Regnskapsår

Årsregnskapets periode: 01.10.2020 - 30.09.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Mathias Warga
Dato for fastsettelse av årsregnskapet: 07.04.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 15.05.2022



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2	45 655 097	35 256 566
Sum inntekter		45 655 097	35 256 566
Kostnader			
Varekostnad		24 476 910	20 472 510
Lønnskostnad	3	12 918 749	10 950 339
Avskrivning på varige driftsmidler og immaterielle eiendeler		0	3 397
Annen driftskostnad		7 254 150	8 637 813
Sum kostnader		44 649 809	40 064 059
Driftsresultat		1 005 288	-4 807 493
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		181 497	122 681
Annen renteinntekt		2 848	0
Sum finansinntekter		184 345	122 681
Annen rentekostnad		6 144	26 462
Annen finanskostnad		607 603	453 139
Sum finanskostnader		613 747	479 601
Netto finans		-429 402	-356 920
Ordinært resultat før skattekostnad		575 886	-5 164 413
Skattekostnad på ordinært resultat	4	131 067	-1 134 355
Ordinært resultat etter skattekostnad		444 819	-4 030 058
Årsresultat		444 819	-4 030 058
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital	7	444 819	-4 030 058
Sum overføringer og disponeringer		444 819	-4 030 058



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	372 433	1 093 879
Sum immaterielle eiendeler		372 433	1 093 879
Sum anleggsmidler		372 433	1 093 879
Omløpsmidler			
Varer			
Varer	6	1 074 085	670 462
Sum varer		1 074 085	670 462
Fordringer			
Kundefordringer	5	6 514 827	5 861 930
Andre fordringer		455 570	1 087 166
Konsernfordringer	8	24 843 328	25 086 559
Sum fordringer		31 813 725	32 035 655
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		263 730	0
Sum bankinnskudd, kontanter og lignende		263 730	0
Sum omløpsmidler		33 151 540	32 706 117
SUM EIENDELER		33 523 973	33 799 996
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	7	26 440 000	26 440 000
Overkurs		29 341 655	29 341 655
Sum innskutt egenkapital		55 781 655	55 781 655



Balanse

Beløp i: NOK	Note	2021	2020
Opptjent egenkapital			
Udekket tap		32 451 577	34 944 254
Sum opptjent egenkapital		-32 451 577	-34 944 254
Sum egenkapital		23 330 078	20 837 401
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Gjeld til kredittinstitusjoner		0	1 119 685
Leverandørgjeld		1 756 135	2 968 852
Betalbar skatt	4	0	12 780
Skyldige offentlige avgifter		947 722	1 355 342
Kortsiktig konserngjeld	8	2 923 195	5 715 051
Annen kortsiktig gjeld		4 566 843	1 790 885
Sum kortsiktig gjeld		10 193 895	12 962 595
Sum gjeld		10 193 895	12 962 595
SUM EGENKAPITAL OG GJELD		33 523 973	33 799 996



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 230982

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Brønnøysundregistrene, 14.05.2022



Organisasjonsnr: 932 999 099
TYCO FIRE & INTEGRATED SOLUTIONS
(NORWAY) AS

RESULTATREGNSKAP

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TYCO FIRE & INTEGRATED SOLUTIONS
(NORWAY) AS

BALANSE

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Sum langsiktig gjeld		0	0



Kortsiktig gjeld			
Gjeld til			
kredittinstitusjoner		0	1 119 685
Leverandørgjeld		1 756 135	2 968 852
Betalbar skatt	4	0	12 780
Skyldige offentlige			
avgifter		947 722	1 355 342
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Organisasjonsnr: 932 999 099
TYCO FIRE & INTEGRATED SOLUTIONS
(NORWAY) AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
3

Antall årsverk i regnskapsåret
19.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	08.05.2018	11.06.2018
Telefon	Deres referanse	Vår referanse
90076012	Mathias Warga	2018/651911

Johson Cony tolls Autobatteri AB
Box 130 43905 Åsa
Sverige

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 8.mai 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskap:

- Tyco Building Services Products (Norway) AS, org.nr. 982 827 760
- Tyco Fire & Integrated Solutions (Norway) AS, org.nr. 932 999 099

Skattedirektoratet gir på bakgrunn av en konkret vurdering ovenstående selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

1. Tyco Building Services Products (Norway) AS och Tyco Fire & Integrated Solutions (Norway) AS ingår i den internationella koncernen Johnson Controls med koncernmodern Johnson Controls International Plc med säte i Cork, Irland. Det finns inget utbrett ägande av bolagen i Norge. Tyco Fire & Integrated Solutions (Norway) AS ägs till 100% av Tyco Building Services Products (Norway) AS och Tyco Building Services Products (Norway) AS ägs till 100% av Tyco International Holding Sarl i Luxembourg.
2. De främsta intressenterna av informationen i årsregnskapet och årsberetningen finns inom koncernen och då koncernspråket är engelska är det önskvärt om språket i dem är detsamma som inom koncernen.
3. Johson Controls som koncern har centraliserat alla centrala funktioner, där till exempel funktionerna inköp, juridik, leverantörsreskontra, kundreskontra, kassa/bank och anläggningstillgångar alla är lokaliserade till en central organisation i Bratislava i Slovakien. Även funktionerna för bolagsskatt och extern redovisning tillhör centrala organisationer där de nordiska länderna har sina avdelningar i Sverige och Storbritannien. All kommunikation som rör nämnda funktioner sker på koncernspråket engelska.

En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Postadresse	Besøksadresse:	Sentralbord
Postboks 9200 Grønland	Se www.skatteetaten.no	800 80 000
0134 Oslo	Org.nr: 996250318	Telefaks
	E-post:	22 17 08 60
	skatteetaten.no/sendepost	



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er heleid av et utenlandsk selskap. Eierkretsen er begrenset. Forretningsspråket i konsernet er engelsk. Videre er det vektlagt at alle sentrale konsernfunksjoner er lagt til engelskspråklige land.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



Financial Statement 2021

Tyco Fire & Integrated Solutions (Norway) AS

Org no.: 932 999 099



Tyco Fire & Integrated Solutions (Norway) AS

Income statement

Operating Income and expenses

	Note	2021	2020
Revenue	2	45 655 097	35 256 566
		45 655 097	35 256 566
Cost of goods sold		24 476 910	20 472 510
Personnel expense	3	12 918 749	10 950 339
Depreciation		0	3 397
Other expense		7 254 150	8 637 813
		44 649 809	40 064 059
Profit/(loss) before financial income and expenses		1 005 288	-4 807 493

Financial income and expenses

Interest income - group		181 497	122 681
Other interest income		2 848	0
Financial income		184 345	122 681
Other interest expense		6 144	26 462
Other financial expense		607 603	453 139
Financial expense		613 747	479 601
Net financial income/expense		575 886	-356 920
Profit/(loss) before tax		575 886	-5 164 413
Tax on profit/(loss) for the year	4	-131 067	1 134 355
Net profit/(loss) for the year		444 819	-4 030 058

Proposed distribution of net profit/(loss)

Transfer to retained earnings	7	444 819	-4 030 058
Total transfers		444 819	-4 030 058



Tyco Fire & Integrated Solutions (Norway) AS

Balance sheet

	Note	2021-09-30	2020-09-30
ASSETS			
Fixed assets			
Intangible assets			
Deferred tax	4	372 433	1 093 879
Intangible assets		372 433	1 093 879
Fixed assets			
		372 433	1 093 879
Current assets			
Inventory			
Inventory	6	1 074 085	670 462
Inventory		1 074 085	670 462
Receivables			
Trade receivables	5	6 514 827	5 861 930
Receivables from group companies	8	24 843 328	25 086 559
Other short-term receivables		455 570	1 087 166
Receivables		31 813 725	32 035 655
Cash and bank		263 730	0
Total current assets		33 151 540	32 706 117
TOTAL ASSETS		33 523 973	33 799 996



Tyco Fire & Integrated Solutions (Norway) AS

Balance sheet	Note	2021-09-30	2020-09-30
EQUITY AND LIABILITIES			
Equity	7		
Paid in capital			
Share capital		26 440 000	26 440 000
Paid in capital over par value		29 341 655	29 341 655
Paid in capital		55 781 655	55 781 655
Retained earnings			
Retained earnings		-32 451 577	-34 944 254
Retained earnings		-32 451 577	-34 944 254
Equity		23 330 078	20 837 401
Liabilities			
Short-term liabilities			
Trade payables		1 756 135	2 968 852
Trade payables to group companies	8	2 923 195	5 715 051
Public duty payables		947 722	1 355 342
Other liabilities		4 566 843	1 790 885
Tax payable	4	0	12 780
Credit institutions		0	1 119 685
Short-term liabilities		10 193 895	12 962 595
Liabilities		10 193 895	12 962 595
TOTAL EQUITY AND LIABILITIES		33 523 973	33 799 996

Oslo, 25.03.2022

Board of Directors in Tyco Fire & Integrated Solutions (Norway) AS

James Paul Earnshaw
Chairman
Peter Schieser
Member of the board



Tyco Fire & Integrated Solutions (Norway) AS

Note 1 Accounting principles

The financial statement is prepared in accordance with the financial statement act and general accounting practices for small companies.

Revenue

Revenue is recognized at the time of delivery. Service revenue is recognized as they are performed. Revenue pertaining to future service delivery is capitalized as deferred revenue at the time of sale and is released to the income statement according to the delivery of the service.

Classification and valuation of balance sheet items

Current assets and short-term liabilities contain items which are due for payment within one year of the acquisition, and items pertaining to the inventory cycle. Other items are classified as fixed assets/long term liabilities.

Current assets are valued at the lowest of acquisition cost and actual cost. Short term liabilities are posted at the nominal value at the time of recording.

Fixed assets are valued at acquisition cost but are adjusted to actual cost in case of a decrease in the value which is deemed not to be temporary. Long term liabilities are posted at the nominal value at the time of recording.

Foreign currency

Working capital in foreign currency is recalculated using the rate of change at closing date. Assets and liabilities that are hedged are valued at the rate according to the hedge contracts with the exception of interest related items which are classified as interest income or expense.

Receivables

Trade receivables and other receivables are recorded in the balance sheet at par value deducted for any expected losses. Any loss accrual is based on individual evaluations for each receivable. In addition, for other customer receivables a general reserve is set up to cover estimated losses.

Inventory

Inventory of purchased goods is valued at the lowest of acquisition cost and actual cost. Acquisition cost is valued according to FIFO or the average principle (different principles for the various businesses in the company). In-house manufactured finished goods and goods in process are valued at full manufacturing cost. Write-offs are done for obsolescence.

Fixed assets

Fixed assets are capitalized and depreciated over the assets' expected financial life. Maintenance of fixed assets is charged to cost as operational cost while additions or improvements are added to the cost price and depreciated along with the asset. In cases where the recoverable amount of the asset is lower than the recorded value, the value of the asset is written down to the recoverable amount.



Tyco Fire & Integrated Solutions (Norway) AS

The recoverable amount is the highest of the net sales value and the net present value. The net present value is the present value of all future cashflows that the asset is expected to generate.

Finished goods

Finished goods are valued at the lower of the average acquisition cost or net sales value. Raw material and work in progress are valued at net of the sales value of finished goods reduced by the production cost and sales expenses.

Work in progress

Work in progress pertaining to fixed price contracts with long lead-time for delivery is valued using the percentage of completion method. The percentage of completion is calculated using incurred cost as a percentage of the estimated total cost for the project. The total cost is re-estimated on a frequent basis. For loss making contracts the loss is charged to the income statement at the time the loss is forecasted.

Cash and bank

The intercompany cash pool is classified as other receivables/other payables.

Warranties, service projects and returns

Invoiced revenue for services not performed, relating to warranty and service contracts for closed projects is valued using the estimated cost for such work. The estimate is calculated based on historical values for similar warranty and service repair. The amount is capitalized as deferred revenue and is released to the income statement on a linear basis during the service period.

Pensions

Pension premiums paid for schemes financed through external pension providers are recorded as pension cost and it is classified as personnel expense in the income statement.

Corporate income tax

The tax expense in the income statement includes both the fiscal period's current payable tax and the change in deferred tax. Deferred tax is calculated with 23% on the temporary differences between accounting and tax values, as well as taxable losses carried forward at the closing of the fiscal year. Temporary differences that are both increasing and decreasing tax that are or can be reversed in the same period are offset and netted. Deferred tax on goodwill in connection with the purchase of subsidiaries is not offset. Deferred tax is recorded in the balance sheet to the extent it is estimated that it can be utilized in future periods.



Tyco Fire & Integrated Solutions (Norway) AS

Note 2 Revenue

Market segment	2021	2020
Industrial	45 655 097	35 256 566
	45 655 097	35 256 566
Geographical market		
Norway	38 806 832	31 730 909
Europe	4 565 509	3 525 657
Singapore	2 282 756	0
	45 655 097	35 256 566

Note 3 Personnel costs / Number of employees / Remunerations / Loans to employees / Pensions etc

	2021	2020
Salaries	11 019 334	9 451 922
Payroll tax	1 348 044	1 080 459
Pension cost	388 983	202 796
Other fringe benefits	108 343	215 162
	12 864 704	10 950 339

Average number of full-time employees 19 13

Remunerations to management

The company does not have a managing director. No remunerations are paid to the board of directors. There are no outstanding loans to the board of directors or employees.

Pensions

The company is obliged to supply a pension scheme according to the law on mandatory pension schemes. The company's defined contribution scheme fulfills this requirement.

Auditor

	2021	2020
Audit fee (excl VAT)	88 983	111 568
Tax counsel	30 000	25 186
	118 983	136 754

Note 4 Tax

Current year tax	2021	2020
Tax payable	0	-12 780
Tax on group contribution	577 601	812 860
Change in deferred tax asset	-708 668	334 275
Tax on profit/(loss) for the year	-131 067	1 134 355



Tyco Fire & Integrated Solutions (Norway) AS

Taxable income:		
Profit/(loss) before tax	575 886	-5 164 413
Permanent differences	19 873	8 253
Change in temporary differences	479 696	1 519 432
Group contribution	2 625 459	3 694 818
Loss carry forward	-3 700 914	0
Taxable income	0	58 090

Tax payable:		
Tax payable on profit/(loss) for the year	0	12 780
Tax payable	0	12 780

The impact of the temporary differences and the loss rolled forward which is the basis for the deferred tax and deferred tax assets, specified by temporary difference categories:

	2021	2020	Change
Fixed assets	17 270	24 007	-6 737
Inventory	255 166	197 345	57 821
Contract work in progress	760 647	789 445	-28 798
Accruals	659 793	202 382	457 410
Taxable income	0	3 758 997	-3 758 997
Total	1 692 876	4 972 176	-3 279 301

Deferred tax asset	372 433	1 093 879	-721 446
	(22%)	(22%)	

Note 5 Contract work in progress

	2021	2020
Revenue earned on ongoing projects	389 692	1 061 113
Costs relating to revenue earned incl project losses	-1 150 339	-1 850 558

Net profit on ongoing projects	-760 647	-789 445
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Earned but not invoiced revenue on ongoing projects	4 096 789	3 197 826
Advance invoicing	3 336 142	2 408 381

Note 6 Inventory

	2021-09-30	2020-09-30
Finished goods	1 074 085	670 462
	1 074 085	670 462

Inventory valued at acquisition cost	865 462	867 807
Inventory valued at actual cost	1 074 085	670 462
Provision for obsolescence	255 166	197 345



Tyco Fire & Integrated Solutions (Norway) AS

Note 7 Equity and shareholder information

	Share capital	Other paid in capital	Retained earnings	Total
Equity 30.09.2020	26 440 000	29 341 655	-34 944 254	20 837 401
Group contribution			2 047 858	2 047 858
Profit/(loss) for the year			444 819	444 819
Equity 30.09.2021	26 440 000	29 341 655	-32 451 577	23 330 078

The group contribution is received from Tyco Building Services Products (Norway) AS (982 827 760).

	Shares	Par value	Total	Ownership	Voting share
Tyco Building Services Products (Norway) AS	264 400	100	26 440 000	100%	100%
Equity 30.09.2021	264 400	100	26 440 000	100%	100%

Tyco Fire & Integrated Solutions (Norway) AS is registered in Oslo. The company is part of the Johnson Controls Group with its head office in Ireland.

For the Group consolidated financial statement contact the head office in Ireland:

Johnson Controls International plc
One Albert Quay
Cork
Ireland

Reports that can be downloaded from www.johnsoncontrols.com:

- Business and Sustainability Report
- Financial (Annual Report on Form 10-K)

Note 8 Intercompany balances

Balances with related parties

Balance sheet header	2021-09-30	2020-09-30
Receivables from group companies	24 843 328	25 086 559
	24 843 328	25 086 559
Trade payables to group companies	2 923 195	5 715 051
	2 923 195	5 715 051

The company is part of a cash pool arrangement with a balance of 18 912 397kr (20 291 958kr) which is classified as a receivable from the group.



Tyco Fire & Integrated Solutions (Norway) AS

Note 9 Impact of Covid-19

The Johnson Controls Group restrictions implemented early in 2019 in order to reduce the spread of Covid-19 have stayed in place also during 2020/2021. These restrictions include among other things travel restrictions, limitations on physical meetings and urging employees to work from home as much as possible. We continue to follow the situation closely in order to determine any further necessary actions.

We have according to our best ability evaluated the implications of Covid-19 on Tyco Fire & Integrated Solutions (Norway) AS and a prolonged situation such as the current one, could have a considerable negative impact on the company's business and financial results.



To the General Meeting of Tyco Fire & Integrated Solutions (Norway) AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Tyco Fire & Integrated Solutions (Norway) AS, which comprise the balance sheet as at 30 September 2021, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 30 September 2021, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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T: 02316, org. no.: 987 009 713 VAT, www.pwc.no
State authorised public accountants, members of The Norwegian Institute of Public Accountants, and
authorised accounting firm*



Independent Auditor's Report - Tyco Fire & Integrated Solutions (Norway) AS



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 31 March 2022
PricewaterhouseCoopers AS

Herman Skibrek
State Authorised Public Accountant

(This document is signed electronically)

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 Securely signed with Brevio

Auditor's report

Signers:

Name	Method	Date
Skibrek, Herman	BANKID_MOBILE	2022-04-07 11:08

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