



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 933 555 259
Organisasjonsform: Aksjeselskap
Foretaksnavn: REEFERS NORWAY AS
Forretningsadresse: Gravane 20
4610 KRISTIANSAND S

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Glenn Pettersen
Dato for fastsettelse av årsregnskapet: 27.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 05.08.2025



Resultatregnskap

Beløp i: USD	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		1 387 997	
Sum inntekter		1 387 997	
Kostnader			
crew		214 676	
other vessel opex		219 954	
Avskrivning på varige driftsmidler og immaterielle eiendeler		562 812	
Annen driftskostnad		20 709	
Sum kostnader		1 018 151	
Driftsresultat		369 846	
Finansinntekter og finanskostnader			
Annen finansinntekt		24 765	
Sum finansinntekter		24 765	
Annen finanskostnad		26 288	
Sum finanskostnader		26 288	
Netto finans		-1 523	
Resultat før skattekostnad		368 323	0
Skattekostnad		1 298	
Årsresultat		367 025	0
Overføringer og disponeringer			
til annen egenkapital		367 025	
Sum overføringer og disponeringer		367 025	



Balanse

Beløp i: USD	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Skip, rigger, fly og lignende		67 812 424	
Skip, rigger, fly og lignende		7 624 766	
Sum varige driftsmidler		75 437 190	
Sum anleggsmidler		75 437 190	0
Omløpsmidler			
Varer			
Varer		347 782	
Sum varer		347 782	
Fordringer			
Kundefordringer		2 103 566	
Sum fordringer		2 103 566	
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		1 070 845	
Sum bankinnskudd, kontanter og lignende		1 070 845	
Sum omløpsmidler		3 522 193	0
SUM EIENDELER		78 959 383	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital		902 768	
Overkurs		75 099 511	
Sum innskutt egenkapital		76 002 279	



Balanse

Beløp i: USD	Note	2024	2023
Opptjent egenkapital			
Annen egenkapital		367 025	
Sum opptjent egenkapital		367 025	
Sum egenkapital		76 369 304	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Annen kortsiktig gjeld		2 590 079	
Sum kortsiktig gjeld		2 590 079	
Sum gjeld		2 590 079	0
SUM EGENKAPITAL OG GJELD		78 959 383	0



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 699540

Enheten

Organisasjonsnummer: 933 555 259
Organisasjonsform: Aksjeselskap
Foretaksnavn: REEFERS NORWAY AS
Forretningsadresse: Gravane 20
4610 KRISTIANSAND S

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Glenn Pettersen
Dato for fastsettelse av årsregnskapet: 27.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 04.08.2025



Organisasjonsnr: 933 555 259
REEFERS NORWAY AS

RESULTATREGNSKAP

Beløp i: USD	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		1 387 997	
Sum inntekter		1 387 997	
Kostnader			
crew		214 676	
other vessel opex		219 954	
Avskrivning på varige driftsmidler og immaterielle eiendeler		562 812	
Annen driftskostnad		20 709	
Sum kostnader		1 018 151	
Driftsresultat		369 846	
Finansinntekter og finanskostnader			
Annen finansinntekt		24 765	
Sum finansinntekter		24 765	
Annen finanskostnad		26 288	
Sum finanskostnader		26 288	
Netto finans		-1 523	
Resultat før skattekostnad		368 323	0
Skattekostnad		1 298	
Årsresultat		367 025	0
Overføringer og disponeringer			
til annen egenkapital		367 025	
Sum overføringer og disponeringer		367 025	



Organisasjonsnr: 933 555 259
REEFERS NORWAY AS

BALANSE

Beløp i: USD Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Skip, rigger, fly og lignende	67 812 424	
Skip, rigger, fly og lignende	7 624 766	
Sum varige driftsmidler	75 437 190	

Sum anleggsmidler	75 437 190	0
--------------------------	-------------------	----------

Omløpsmidler

Varer		
Varer	347 782	
Sum varer	347 782	

Fordringer

Kundefordringer	2 103 566	
Sum fordringer	2 103 566	

Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter og lignende	1 070 845	
Sum bankinnskudd, kontanter og lignende	1 070 845	

Sum omløpsmidler	3 522 193	0
-------------------------	------------------	----------

SUM EIENDELER	78 959 383	0
----------------------	-------------------	----------

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Selskapskapital	902 768	
Overkurs	75 099 511	
Sum innskutt egenkapital	76 002 279	

Opptjent egenkapital

Annen egenkapital	367 025	
Sum opptjent egenkapital	367 025	

Sum egenkapital	76 369 304	0
------------------------	-------------------	----------



Sum langsiktig gjeld	0	0
Kortsiktig gjeld		
Annen kortsiktig gjeld	2 590 079	
Sum kortsiktig gjeld	2 590 079	
Sum gjeld	2 590 079	0
SUM EGENKAPITAL OG GJELD	78 959 383	0



Organisasjonsnr: 933 555 259
REEFERS NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
--	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Pantstillelse</u>	<u>Beløp</u>
----------------------	--------------

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
----------------------------------	---------------	------------------	-------------------------



Note

Lån og sikkerhetsstillelse til medlemmer

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



Statsautoriserte revisorer
Ernst & Young AS

Markens gate 13, 4611 Kristiansand
Postboks 184, 4662 Kristiansand

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Reefers Norway AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Reefers Norway AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kristiansand, 01.04.2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Espen Fyllingen
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: GHFZ-04WNP-7DAQ5-20AQW-TUDZA-PKLE7



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Fyllingen, Espen

Partner

På vegne av: Ernst & Young

Serienummer: no_bankid:9578-5999-4-2137889

IP: 77.16.xxx.xxx

2025-04-01 06:06:19 UTC



Penneo Dokumentno: GIBZ-04MNP-7DAQ5-20AQW-TUD2A-PKLE7

Dette dokumentet er signert digitalt via **Penneo.com**. De signerte dataene er validert ved hjelp av den matematiske hashverdien av det originale dokumentet. All kryptografisk bevisføring er innebygd i denne PDF-en for fremtidig validering.

Dette dokumentet er forseglest med et kvalifisert elektronisk segl ved bruk av et sertifikat og et tidsstempel fra en kvalifisert tilstjenesteleverandør.

Slik kan du bekrefte at dokumentet er originalt

Når du åpner dokumentet i Adobe Reader, kan du se at det er sertifisert av **Penneo A/S**. Dette beviser at innholdet i dokumentet ikke har blitt endret siden tidspunktet for signeringen. Bevis for de individuelle signatørens digitale signaturer er vedlagt dokumentet.

Du kan bekrefte de kryptografiske bevisene ved hjelp av Penneos validator, <https://penneo.com/validator>, eller andre valideringsverktøy for digitale signaturer.



Reefers Norway AS
Annual Report
Year ended 31 December 2024

(Registration Number: 933 555 259)

- 1 -



**Reefers Norway AS
Annual Report
Year ended 31 December 2024**

DIRECTORS: **Glenn Pettersen**
Kenneth Reid Ross
Emilie H. C. Coulet
Jerome De Fremont

REGISTERED OFFICE **Gravane 20**
4610 Kristiansand
Norway

GROUP AUDITORS **Ernst & Young AS**

Contents	
	Page
Income Statement	
Statement of Financial Position	
Notes to the Accounts	



Income Statement
For the Year Ended 31 December 2024

(USD)	Note	2024
Gross revenue		1,387,997
Net operating revenue	2	1,387,997
Vessel crew expenses		-214,676
Other vessel operating expenses		-219,954
General and admin. expenses	3	-20,709
Depreciation and amortization	4/5	-562,812
Operating profit		369,847
Other financial income	6	24,765
Other financial expenses	6	-26,288
Net financial items		-1,523
Net income before tax		368,323
Tax	7	-1,298
Net income		367,025
<i>Appropriation of the net income</i>		
Carry forward as other equity	8	-367,025



Statement of Financial Position
at 31 December 2024

(USD)	Note	31/12/2024	08/05/2024
ASSETS			
Non-current tangible assets			
Vessel	4	67,812,424	-
Deferred dry-dock	5	7,624,766	-
Total non-current tangible assets		75,437,190	-
Total non-current assets		75,437,190	-
Current assets			
Inventory		347,782	-
Trade and other short term receivables		2,103,566	-
Cash and cash equivalents	9	1,070,845	2,279
Total current assets		3,522,192	2,279
Total assets		78,959,383	2,279

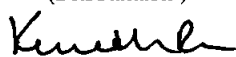


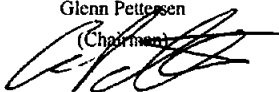

Statement of Financial Position
at 31 December 2024

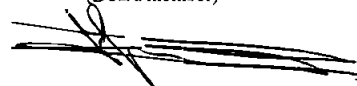
(USD)	Note	31/12/2024	08/05/2024
SHAREHOLDERS' EQUITY AND LIABILITIES			
Paid-in capital			
Share capital	8	902,768	2,279
Additional paid-in capital	8	75,099,511	-
Total paid-in capital		76,002,280	2,279
Retained earnings	8	367,025	-
Total other equity		367,025	-
Total shareholders' equity	8	76,369,304	2,279
Trade creditors and other short-term liabilities			
		1,585,395	-
Other short-term debt and liabilities			
		1,003,385	-
Tax Payable			
		1,298	-
Total short-term liabilities		2,590,079	-
Total shareholder's equity and liabilities		78,959,383	2,279

The Board of Directors of Reefers Norway AS

19 March 2025

Kenneth Ross
(Board member)


Glenn Pettersen
(Chairman)

Ernie Coulet
(Board member)


Jerome De Fremont
(Board member)




Notes to the Accounts

Note 1—Accounting policies

Basis of accounting

The annual accounts have been prepared in compliance with the Accounting Act and accounting principles generally accepted for small entities in Norway. The functional and reporting currency of the company is USD.

Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also require management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

Revenue

Revenue consists of time-charter earnings from the vessels being on time-charter to customers.

Administrative expenses

The administrative expenses in the Income Statement consists of audit fees, legal fees, management fees and sundry expenses.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. Borrowings are recognised initially at nominal value.

Borrowing costs are recorded initially as fixed assets, and charged as interest costs on a straight-line basis within the terms of the loans.

Current assets are recognised at the lower of cost and fair value. Short term debt is recognised at nominal amount. Fixed assets are recognised at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within 90 days from the date of acquisition that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

Fixed assets

Vessels are valued at cost less accumulated depreciation and impairment charges. Ordinary depreciation is on a straight-line basis and determined by an estimate of the remaining useful economic life of the asset at the time of acquisition. Estimated scrap values have been taken into account. If the recoverable amount of an asset is lower than the carrying amount the difference must be written off as an impairment charge, providing the difference is material and of a permanent nature. The Company estimates the economic life of the vessels to be 35 years.

Dry-dock

Dry-docking costs are capitalised and amortised over the period until next scheduled dry-dock, ranging from 3 to 5 years.

Foreign currencies

The financial statements are presented in USD, which is the functional and reporting currency of the Company. The vessels, interest-bearing debt and most of the operating revenue and expenses are denominated in USD.

Transactions in foreign currency are converted based on the exchange rate on the transaction date. Current entries in foreign currency are converted to USD based on the exchange rate on the balance sheet date. Non current entries are measured based on historical cost, expressed in foreign currency. Non current entries, which are measured based on fair value in foreign currency, are



Notes to the Accounts

translated based on the exchange rate on the balance sheet date. Changes in currency are recognized in the profit and loss account.

Stocks

Inventory comprises of stores of fuel oil and diesel oil (bunkers) remaining on board vessels at the balance sheet date. Bunkers are recorded at the lower of historic cost, as defined by the FIFO (first in first out) method and net realisable value.

Provisions

Provisions are made for liabilities that are probable and can be quantified with a reasonable level of certainty.

Taxation

The Company's activities are structured to be in compliance with the regulations for the Norwegian Tonnage Tax Regime. The Company has estimated a tax rate of 0%. Financial income within the regime is taxable at a rate of 22%.

Debtors

Trade debtors and other debtors are recognised in the balance sheet at nominal value after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor and an additional provision is made for other debtors to cover expected losses. Significant financial problems with customers, the likelihood that the customer will go bankrupt or experience financial restructuring, postponements and insufficient payments, are considered indicators that the debtors should be written down.

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. Any material write-downs are recognized and reported in the accounts, any provisions for bad debts are valued the same way as for trade debtors.

Liabilities

Liabilities, with the exception of certain liability provisions, are recognised in the balance sheet at nominal amount.

Subsequent events

New information concerning affairs existing at year-end regarding the financial year is included in the Profit and Loss Accounts and the Balance Sheet in accordance with accounting principles. Material events arising after year-end are disclosed in the notes.

Asset Impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cashflows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except writedown of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.



Notes to the Accounts

Note 2—Operating Income	
	2024
Freight income, T/C	1,387,997
Total	1,387,997
Activity distribution	
Freight	1,387,997
Total	1,387,997
Geographical distribution	
United Kingdom	1,387,997
Total	1,387,997

Note 3—General and administrative expenses

The Company has not granted any loans or provided security to its Board members.

Total remuneration of Auditors in 2024 was USD 0 and other services provided by Auditors was USD 0.

The Company has no employees and in accordance to Norwegian pension legislation is not required to have a pension scheme.

Note 4 - Vessels

	2024
Cost, 1 January	-
Additions	68,238,845
Disposals	-
Cost, 31 December	68,238,845
Accumulated depreciation, 1 January	-
Depreciation	-426,421
Disposals	-
Accumulated depreciation, 31 December	-426,421
Net book value, 31 December	67,812,424

The vessel presently owned by the Company are considered to have an economic life of 35 years and are depreciated on a straight-line basis after reduction of an estimated salvage value and sales costs.



Notes to the Accounts

Note 5—Deferred dry-dock	
	2024
Cost, 1 January	-
Additions	7,761,157
Cost, 31 December	7,761,157
Accumulated amortisation, 1 January	-
Amortisation	-136,390
Disposals	-
Accumulated amortisation, 31 December	-136,390
Deferred dry-dock, 31 December	7,624,767

Dry-docking costs are amortised on a straight line basis over the period until the next scheduled dry-dock, usually every five years.

Note 6 - Other financial income / Other financial expenses

Other Financial income	
	2024
Currency gain	24,117
Other interest income	648
Total	24,765

Other Financial expense	
	2024
Currency loss	-24,169
Bank charges and other financial expenses	-2,119
Total	-26,288



Notes to the Accounts

Note 7 – Taxation

The Company's activities are structured to be in compliance with the regulations for the Norwegian Tonnage Tax Regime. The Company has estimated a tax rate of 0%. Financial income within the regime is taxable at a rate of 22%.

Note 8 – Shareholders' equity

	Number of shares	Par value	Share capital (USD)	Additional paid in capital	Retained earnings	Total (USD)
Equity, 08.05.2024	1,000	NOK 30	2,864	-585	-	2,279
Debt to equity share increase 10.12.2024			899,904	75,100,096		76,000,000
Net Profit					367,025	367,025
Equity, 31.12.2024	1,000	NOK 10,030	902,768	75,099,511	367,025	76,369,304

Per 31 December 2024 all shares in Reefers Norway are owned by Siem Shipping Norway AS (50%) and Compagnie Financière de Participation (50%).

Going Concern Assumption

At the end of 2024, the Company's Equity was USD 76,369,304. The Board has taken into account its estimate of the future earnings, operating expenses and cash flow, and the present financing arrangements, and has concluded that the financial statements should be prepared under the going concern assumption in accordance with paragraph 3-3 of the Norwegian Accounting Act. The Board is of the opinion that the financial statements including notes provide a true and fair picture of the Company's operations and financial position.

Note 9 – Cash and cash equivalents

There was no restricted cash in 2024

Note 10—Ultimate owner

The company is owned 50% by Siem Shipping Norway AS and the ultimate parent company is Siem Industries S.A. The other 50% is owned by Compagnie Financière de Participation.



Skatteetaten

Vår dato 28.03.2025	Din/Deres dato 09.03.2025	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2025/5075082	Postadresse Postboks 9200 Grønland 0134 OSLO

REEFERS NORWAY AS
Att.Charles Bondi
Gravane 20
4610 KRISTIANSAND S
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Reefers Norway AS, org.nr. 933 555 259

Vi viser til deres brev av 9. mars 2025 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Reefers Norway AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Reefers Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Reefers Norway AS har norske og utenlandske profesjonelle eiere og er en del av et internasjonalt konsern. Selskapets formål er «Shipping og alt som står i forbindelse med dette, herunder kjøp, salg, innleie og utleie og drift av skip». Selskapet er eier av og drifter 6 kjøleskip. Konsernspråket er engelsk, og styremedlemmene i selskapet er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper



som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har norske og utenlandske profesjonelle eiere og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.