



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	976 779 495
Organisasjonsform:	Norskreg. utenlandsk foretak
Foretaksnavn:	SCHLUMBERGER OFFSHORE SERVICES LIMITED NUF
Forretningsadresse:	Knud Holms gate 8 4005 STAVANGER

### Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
-------------------------	-------------------------

### Konsern

Morselskap i konsern:	Nei
-----------------------	-----

### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Torbjoern Kristoffersen
Dato for fastsettelse av årsregnskapet:	17.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 28.06.2025



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2	641 816 000	476 765 000
Annen driftsinntekt	3	6 200 000	6 069 000
<b>Sum inntekter</b>		<b>648 016 000</b>	<b>482 834 000</b>
<b>Kostnader</b>			
Varekostnad	3	109 162 000	78 362 000
Lønnskostnad	3, 4	106 978 000	72 948 000
Avskrivning	6	69 440 000	71 848 000
Annen driftskostnad	3, 4	292 453 000	232 573 000
<b>Sum kostnader</b>		<b>578 033 000</b>	<b>455 731 000</b>
<b>Driftsresultat</b>		<b>69 983 000</b>	<b>27 104 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		340 000	234 000
Annen finansinntekt		340 000	234 000
<b>Sum finansinntekter</b>		<b>680 000</b>	<b>468 000</b>
Valutatap (disagio)		-1 185 000	-236 000
Annen finanskostnad		1 185 000	236 000
<b>Netto finans</b>		<b>-845 000</b>	<b>-2 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>69 139 000</b>	<b>27 102 000</b>
Skattekostnad på ordinært resultat	5	15 210 000	6 932 000
<b>Ordinært resultat etter skattekostnad</b>		<b>53 928 000</b>	<b>20 170 000</b>
<b>Årsresultat</b>		<b>53 928 000</b>	<b>20 170 000</b>
<b>Overføringer og disponeringer</b>			
Overføringer annen egenkapital	9	53 928 000	20 170 000
<b>Sum overføringer og disponeringer</b>		<b>53 928 000</b>	<b>20 170 000</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Tomter, bygninger og annen fast eiendom	6	13 899 000	13 899 000
Maskiner og anlegg	6, 6	884 328 000	833 952 000
Skip, rigger, fly og lignende	6	43 268 000	66 682 000
<b>Sum varige driftsmidler</b>		<b>941 495 000</b>	<b>914 533 000</b>
<b>Sum anleggsmidler</b>		<b>941 495 000</b>	<b>914 533 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Sum varer</b>		<b>11 228 000</b>	<b>4 230 000</b>
<b>Fordringer</b>			
Kundefordringer	3, 7	55 755 000	40 140 000
Andre fordringer	7	14 708 000	9 407 000
<b>Sum fordringer</b>		<b>70 463 000</b>	<b>49 547 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
<b>Sum bankinnskudd, kontanter og lignende</b>	8	<b>39 755 000</b>	<b>14 377 000</b>
<b>Sum omløpsmidler</b>		<b>121 447 000</b>	<b>68 155 000</b>
<b>SUM EIENDELER</b>		<b>1 062 942 000</b>	<b>982 689 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
<b>Opptjent egenkapital</b>			
Annen egenkapital	9	812 248 000	793 860 000



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Sum opptjent egenkapital</b>		<b>812 248 000</b>	<b>793 860 000</b>
<b>Sum egenkapital</b>		<b>812 248 000</b>	<b>793 860 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	5	36 760 000	21 549 000
<b>Sum avsetninger for forpliktelser</b>		<b>36 760 000</b>	<b>21 549 000</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>36 760 000</b>	<b>21 549 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	3, 7	18 885 000	12 210 000
Betalbar skatt	5	0	0
Annen kortsiktig gjeld	7	195 048 000	155 070 000
<b>Sum kortsiktig gjeld</b>		<b>213 934 000</b>	<b>167 280 000</b>
<b>Sum gjeld</b>		<b>250 693 000</b>	<b>188 829 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>1 062 942 000</b>	<b>982 689 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 592783

#### Enheten

Organisasjonsnummer: 976 779 495  
Organisasjonsform: Norskreg. utenlandsk foretak  
Foretaksnavn: SCHLUMBERGER OFFSHORE  
SERVICES LIMITED  
Forretningsadresse: Risabergvegen 3  
4056 TANANGER

#### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Torbjoern Kristoffersen  
Dato for fastsettelse av årsregnskapet: 17.06.2024

#### Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 24.07.2024



Organisasjonsnr: 976 779 495  
SCHLUMBERGER OFFSHORE  
SERVICES LIMITED

## RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2	641 816 000	476 765 000
Annen driftsinntekt	3	6 200 000	6 069 000
<b>Sum inntekter</b>		<b>648 016 000</b>	<b>482 834 000</b>
<b>Kostnader</b>			
Varekostnad	3	109 162 000	78 362 000
Lønnskostnad	3, 4	106 978 000	72 948 000
Avskrivning	6	69 440 000	71 848 000
Annen driftskostnad	3, 4	292 453 000	232 573 000
<b>Sum kostnader</b>		<b>578 033 000</b>	<b>455 731 000</b>
<b>Driftsresultat</b>		<b>69 983 000</b>	<b>27 104 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		340 000	234 000
Annen finansinntekt		340 000	234 000
<b>Sum finansinntekter</b>		<b>680 000</b>	<b>468 000</b>
Valutatap (disagio)		-1 185 000	-236 000
Annen finanskostnad		1 185 000	236 000
<b>Netto finans</b>		<b>-845 000</b>	<b>-2 000</b>
<b>Ordinært resultat før skattekostnad</b>			
<b>skattekostnad</b>		<b>69 139 000</b>	<b>27 102 000</b>
Skattekostnad på ordinært resultat	5	15 210 000	6 932 000
<b>Ordinært resultat etter skattekostnad</b>		<b>53 928 000</b>	<b>20 170 000</b>
<b>Årsresultat</b>		<b>53 928 000</b>	<b>20 170 000</b>
<b>Overføringer og disponeringer</b>			
Overføringer annen egenkapital	9	53 928 000	20 170 000
<b>Sum overføringer og disponeringer</b>		<b>53 928 000</b>	<b>20 170 000</b>



Organisasjonsnr: 976 779 495  
SCHLUMBERGER OFFSHORE  
SERVICES LIMITED

## BALANSE

**Beløp i: NOK** **Note** **2023** **2022**

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Varige driftsmidler

Tomter, bygninger og annen fast eiendom	6	13 899 000	13 899 000
Maskiner og anlegg	6, 6	884 328 000	833 952 000
Skip, rigger, fly og lignende	6	43 268 000	66 682 000
<b>Sum varige driftsmidler</b>		<b>941 495 000</b>	<b>914 533 000</b>

<b>Sum anleggsmidler</b>		<b>941 495 000</b>	<b>914 533 000</b>
--------------------------	--	--------------------	--------------------

#### Omløpsmidler

#### Varer

<b>Sum varer</b>		<b>11 228 000</b>	<b>4 230 000</b>
------------------	--	-------------------	------------------

#### Fordringer

Kundefordringer	3, 7	55 755 000	40 140 000
Andre fordringer	7	14 708 000	9 407 000
<b>Sum fordringer</b>		<b>70 463 000</b>	<b>49 547 000</b>

#### Bankinnskudd, kontanter og lignende

<b>Sum bankinnskudd, kontanter og lignende</b>	<b>8</b>	<b>39 755 000</b>	<b>14 377 000</b>
--	----------	-------------------	-------------------

<b>Sum omløpsmidler</b>		<b>121 447 000</b>	<b>68 155 000</b>
-------------------------	--	--------------------	-------------------

<b>SUM EIENDELER</b>		<b>1 062 942 000</b>	<b>982 689 000</b>
----------------------	--	----------------------	--------------------

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

#### Opptjent egenkapital

Annen egenkapital	9	812 248 000	793 860 000
<b>Sum opptjent egenkapital</b>		<b>812 248 000</b>	<b>793 860 000</b>

<b>Sum egenkapital</b>		<b>812 248 000</b>	<b>793 860 000</b>
------------------------	--	--------------------	--------------------

#### Gjeld

#### Langsiktig gjeld

Utsatt skatt	5	36 760 000	21 549 000
--------------	---	------------	------------



<b>Sum avsetninger for forpliktelseser</b>		<b>36 760 000</b>	<b>21 549 000</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>36 760 000</b>	<b>21 549 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	3, 7	18 885 000	12 210 000
Betalbar skatt	5	0	0
Annen kortsiktig gjeld	7	195 048 000	155 070 000
<b>Sum kortsiktig gjeld</b>		<b>213 934 000</b>	<b>167 280 000</b>
<b>Sum gjeld</b>		<b>250 693 000</b>	<b>188 829 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>1 062 942 000</b>	<b>982 689 000</b>



Organisasjonsnr: 976 779 495  
SCHLUMBERGER OFFSHORE  
SERVICES LIMITED

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

4

Lønn og ytelser

The branch does not have any employees. The personnel expenses comprize salary to the personnel allocated to the operations in Norway. The general manager is employed in Schlumberger Norge AS.

Note

Ytelser til revisjon

<u>Revisjon</u>	<u>Årets</u>	<u>Fjorårets</u>
	152000000.00	137000000.00
<u>Sum godtgjørelse til revisor</u>	<u>Årets</u>	<u>Fjorårets</u>
	152000000.00	137000000.00

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00

Omløpsmidler                      Startdato      Sluttdato      Endring

Skattemessig fremf.undersk. Startdato      Sluttdato      Endring

Kortsiktig gjeld                      Startdato      Sluttdato      Endring



Skatteetaten

Vår dato	Din/Deres dato	Saksbehandler
22.01.2024	07.12.2023	Kjell Knutsen
800 80 000	Din/Deres referanse	Telefon
Skatteetaten.no	Lars Helland	94897296
Org.nr	Vår referanse	Postadresse
974761076	2023/5695810	Postboks 9200 Grønland 0134 OSLO

U.off.

ERNST & YOUNG AS  
Postboks 8015  
4068 STAVANGER

## Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til søknad av 7. desember 2023 om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskap:

Selskap	Org.nr
Schlumberger Norge AS	968 360 302
Schlumberger Information Solutions AS	996 084 639
Onsesubsea Processing AS	833 888 692
WesternGeco AS	926 396 684
Schlumberger Offshore Services Ltd NUF	976 779 495
Sandsli Eiendom AS	981 188 489
Horsøy Industrihavn AS	985 896 933
Norbar Holding AS	976 161 696
Lyng Drilling AS	935 970 628
Luster Mekaniske Industri AS	961 194 725
SLB Kristiansand AS	981 919 971
Cameron Norge AS	971 644 281

Skatteetaten gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.



## Bakgrunn

Schlumberger Norge AS (SLB) med konsernselskaper har tidligere fått dispensasjon for å levere årsregnskap og årsberetning på engelsk. Som følge av endringer i organisasjonsstrukturen ønsker selskapet å søke på nytt for å få samlet selskapene i en dispensasjon.

Fra søknaden siteres ellers:

Hovedspråket som Schlumberger Norge AS aksjonærer bruker er engelsk. Engelsk er også språket som brukes innen olje- og gassindustrien og selskapene har et eller flere styremedlemmer som ikke snakker norsk. Vi henviser også til tidligere godkjenning 28. september 2020. De norske SLB enhetene er en del av Schlumberger konsernet og indirekte eid av Schlumberger Limited. De Norske enhetene avlegger årsregnskap og årsberetning i Norge på engelsk allerede og vi ber derfor om oppdatert godkjenning, da alle nevnte selskaper har godkjenning fra tidligere.

## Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skatteetatens vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfelle er det opplyst at engelsk er språket som brukes innen olje- og gassindustrien. Videre at selskapene har et eller flere styremedlemmer som ikke snakker norsk og er en



del av et internasjonalt konsern. Skattekontoret vektlegger også at dispensasjonen er en videreføring av eksisterende dispensasjoner fra kravet om å avlegge årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk videreføres. Selskapene kan derfor avlegge årsregnskap og årsberetning på engelsk også for årene fra og med regnskapsåret 2023.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Kjell Knutsen  
Skatteetaten

Gro Stangeland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

**Schlumberger Offshore Services Limited, Norway Branch**

---

## **Annual report 2023**

### **Board of directors' report**

#### **Annual accounts**

- Income statement**
- Balance sheet**
- Cash flow statement**
- Notes**

### **Auditor's report**



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

### Income statement

Amounts in NOK thousands	Note	2023	2022
<b>Revenue</b>			
Sales revenue	2	641 816	476 765
Other operating income	3	6 200	6 069
Total revenue		<u>648 016</u>	<u>482 834</u>
<b>Operating expenses</b>			
Cost of goods sold	3	109 162	78 362
Payroll expenses	3, 4	106 978	72 948
Depreciation	6	69 440	71 848
Other operating expenses	3, 4	292 453	232 572
Total operating expenses		<u>578 033</u>	<u>455 730</u>
Operating result		<u>69 983</u>	<u>27 104</u>
<b>Financial income and expenses</b>			
Other financial income		340	234
Net currency loss		<u>-1 185</u>	<u>-236</u>
Net financial items		<u>-845</u>	<u>-2</u>
Result before tax		<u>69 138</u>	<u>27 102</u>
Tax expense	5	<u>15 210</u>	<u>6 932</u>
<b>Net profit for the year</b>		<u>53 928</u>	<u>20 170</u>
<b>Allocated as follows</b>			
Transferred to other equity	9	<u>53 928</u>	<u>20 170</u>



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

### Balance sheet as of December 31

Amounts in NOK thousands

	Note	2023	2022
<b>Fixed assets</b>			
<i>Tangible assets</i>			
Land and buildings	6	13 899	13 899
Technical equipment	6	787 926	833 952
Asset under construction	6	96 402	0
Marine vessels	6	43 268	66 682
Total tangible assets		<u>941 495</u>	<u>914 533</u>
Total fixed assets		<u>941 495</u>	<u>914 533</u>
<b>Current assets</b>			
Inventories		<u>11 228</u>	<u>4 230</u>
<i>Receivables</i>			
Accounts receivable		55 755	40 140
Other receivables	7	<u>14 708</u>	<u>9 408</u>
Total receivables		<u>70 463</u>	<u>49 548</u>
Cash and cash equivalents	8	<u>39 755</u>	<u>14 377</u>
Total current assets		<u>121 446</u>	<u>68 155</u>
Total assets		<u>1 062 941</u>	<u>982 688</u>



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

### Balance sheet as of December 31

Amounts in NOK thousands	Note	2023	2022
<b>Equity</b>			
<i>Equity</i>			
Head office funding	9	812 248	793 860
Total equity		812 248	793 860
<b>Liabilities</b>			
<i>Provisions</i>			
Deferred tax liability	5	36 760	21 549
Total provisions		36 760	21 549
<i>Current liabilities</i>			
Accounts payable		18 885	12 210
Tax payable	5	0	0
Other short-term liabilities	7	195 048	155 069
Total current liabilities		213 933	167 279
Total liabilities		250 693	188 828
Total equity and liabilities		1 062 941	982 688

31 December 2023

Sola, 21 June 2024

DocuSigned by:

Torbjoern Kristoffersen

Torbjoern Kristoffersen

General Manager



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

### Cash flow statement

Amounts in NOK thousands	Note	2023	2022
<b>Cash flow used in operating activities</b>			
Result before tax		69 138	27 102
Depreciation	6	69 440	71 848
Loss on disposal of fixed assets		0	1 357
Changes in inventories, accounts receivable and accounts payable		-15 937	-5 233
Changes in other current balance sheet items		34 678	-55 996
Net cash flow from operating activities		<u>157 319</u>	<u>39 078</u>
<b>Cash flow used in investing activities</b>			
Purchase of fixed assets	6	<u>-96 402</u>	<u>-4 277</u>
Net cash flow used in investing activities		<u>-96 402</u>	<u>-4 277</u>
<b>Cash flow used in financing activities</b>			
Change in home office funding	9	<u>-35 539</u>	<u>-36 606</u>
Net cash flow used in financing activities		<u>-35 539</u>	<u>-36 606</u>
Net change in cash and cash equivalents		25 378	-1 804
Cash and cash equivalents as of 01.01.		<u>14 377</u>	<u>16 182</u>
Cash and cash equivalents as of 31.12.		<u>39 755</u>	<u>14 377</u>



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

---

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note - 1 Accounting Principles

The annual report has been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

##### *Revenue recognition*

The company recognizes revenue for products and services based upon purchase orders, contracts or other persuasive evidence of arrangements with the customer that includes fixed and determinable prices. Revenue for services is recognized when they are rendered and collectability is reasonably assured. Revenue for products is recognized upon delivery, customer acceptance and when collectability is reasonably assured. The share of sales revenues associated with future services are recorded in the balance sheet as deferred sales.

##### *Use of estimates*

The preparation of the financial statements requires management to apply estimates and assumptions that affect the profit and loss statement, the valuation of assets and liabilities, and the disclosure of contingent assets and liabilities at the balance sheet date.

Contingent losses that are probable and can reasonably be quantified are expensed and incurred.

##### *Classification and valuation of balance sheet items*

Current assets and current liabilities include items due for payment within one year, and items related to production cycle. Other entries are classified as fixed assets and/or long-term debt.

Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are recognized at nominal value.

Fixed assets are valued at cost, but written down to lower fair value when it is determined that the fair value is lower than book value and this is not expected to be temporary. Assets with limited economic life are depreciated linearly over the expected economic life. Long term creditors are recognized at nominal value.

##### *Inventories*

Inventories are valued at the lower of cost or market value using the WAC method. Write downs are recorded in case of obsolescence.

##### *Receivables*

Receivables are recorded at face value after deduction for estimated bad debts. Provisions for bad debt are based on an individual evaluation of each receivable.

##### *Property, plant and equipment*

Property, plant and equipment are capitalized and depreciated linearly over the estimated useful economic lifetime. Direct maintenance costs are expensed as incurred, whereas improvements and upgrades are capitalized as part of the acquisition cost and depreciated over the remaining asset life.

Mobilization costs related to the rental of vessels are capitalized and depreciated over the contract period.



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Currency transactions

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate applicable on the balance sheet date. Non-monetary items that are measured at their historical price expressed in a foreign currency are recorded in NOK using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting.

#### Tax

The tax expense in the income statement consists of taxes payable and change in deferred tax. Deferred tax is calculated based on the temporary differences between book values and tax values. A tax rate of 22% has been applied. Tax increasing and tax reducing temporary differences that are expected to reverse within the same period, are offset and presented as a net figure.

#### Cash flow statement

The cash flow statement is presented using the indirect method. Cash and cash equivalents include cash, bank deposits and other short term, highly liquid investments with maturities of three months or less.

### Note 2 - Sales revenue

	2023	2022
<i>By Product</i>		
Hire out of land and buildings	6 200	6 069
Well production services	641 816	476 765
Operating revenue	<u>648 016</u>	<u>482 834</u>
<i>Geographical distribution</i>		
Norway	<u>648 016</u>	<u>482 834</u>
	<u>648 016</u>	<u>482 834</u>

### Note 3 - Intercompany transactions with group and associated companies

The entity is a Norwegian branch of Schlumberger Offshore Services Ltd, which is a part of the SLB group. Revenue and cost associated with the vessels Island Captain and Island Centurion operations in Norwegian waters are reflected in the branch.

In addition, the branch owns an operations base in Tananger, which is leased to Schlumberger Norge AS.

<i>Transactions</i>	2023	2022
Operating revenue	6 200	6 069
Cost of goods sold	137 900	93 019
Personnel expenses	103 812	70 479
Other operating expenses	98 057	70 980
Total intercompany transactions	<u>345 969</u>	<u>240 547</u>



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note 4 - Payroll expenses, number of employees, loans to employees and auditor's fee

The branch does not have any employees.

The personnel expenses comprize salary to the personnel allocated to the operations in Norway.

The general manager is employed in Schlumberger Norge AS.

<i>Auditor fee as follows</i>	<b>2023</b>	<b>2022</b>
Statutory audit fee	152	137

VAT is not included in the auditor fees.

#### Note 5 - Income taxes

<i>Income tax expenses</i>	<b>2023</b>	<b>2022</b>
Change in deferred tax	15 210	6 932
Total income tax expense	<u>15 210</u>	<u>6 932</u>

<i>Tax base estimation</i>	<b>2023</b>	<b>2022</b>
Result before tax	69 139	27 102
Permanent differences	0	3 596
Change in temporary differences	<u>-52 085</u>	<u>-72 616</u>
General income	17 053	-41 918
(Utilization of) loss carried forward	<u>-17 053</u>	<u>0</u>
Tax base	<u>0</u>	<u>-41 918</u>

<i>Temporary differences outlined</i>	<b>2023</b>	<b>2022</b>
Fixed assets	<u>350 499</u>	<u>298 413</u>
Total temporary differences	<u>350 499</u>	<u>298 413</u>
Loss carried forward	<u>-183 409</u>	<u>-200 462</u>
Net temporary differences	<u>167 090</u>	<u>97 951</u>

Deferred income tax liability (22%)	36 760	21 549
-------------------------------------	--------	--------

#### *Effective tax rate*

Expected income taxes, statutory tax rate 22%	<u>15 210</u>
Income tax expense	<u>15 210</u>

Effective tax rate *)	22 %
-----------------------	------

\*) Tax expense divided by pre-tax income



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note 6 - Tangible assets

	Land and Buildings	Marine Vessels	Technical equipment	Asset under Construction	Total
Acquisition cost 01.01.	84 855	278 909	918 715	0	1 282 479
Addition	0	0	0	96 402	96 402
Acquisition cost 31.12.	84 855	278 909	918 715	96 402	1 378 881
Acc.depreciation 31.12.	-70 956	-235 640	-130 789	0	-437 386
Net carrying amount at 31.12.	13 899	43 268	787 926	96 402	941 495
Depreciation for the year	0	23 414	46 026	0	69 440
Useful economic life	10 - 20 years	11 years	4 - 25 years		

#### Note 7 - Intercompany balance with group and associated companies

<i>Other receivables</i>	2023	2022
Schlumberger Norge AS	5 966	6 261
Schlumberger Danmark Aps	136	2 371
Other	129	705
Total intercompany receivables	6 230	9 337
<i>Current payable</i>	2023	2022
Schlumberger Norge AS	30 978	37 066
Schlumberger Danmark Aps	40 322	63 444
Schlumberger Technology B.V	52 144	14 650
Other	30 976	9 445
Total intercompany payables	154 419	124 605

#### Note 8 - Bank deposit

No restrictions apply to bank deposits.



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## Schlumberger Offshore Services Limited, Norway Branch

---

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note 9 - Equity

	Head office funding	Total
Equity 01.01.	793 860	793 860
Net profit for the year	53 928	53 928
Change in Head Office account	-35 539	-35 539
Equity 31.12.	812 248	812 248

The entity is part of the consolidated accounts for Schlumberger Limited, whose address is in Curacao, with main executive offices as listed below. The Annual Report is available at <https://investorcenter.slb.com/financials/annual-reports-proxies>.

42 rue Saint-Dominique, Paris, France.

5599 San Felipe, 17th Floor Houston, Texas, United States of America.

62 Buckingham Gate, London, United Kingdom.

Parkstraat 83, The Hague, The Netherlands.



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

## **ANNUAL REPORT, SCHLUMBERGER OFFSHORE SERVICES LIMITED – NORWAY BRANCH**

### **The operation**

Revenue and cost associated with the vessels Island Captain and Island Centurion operations in Norwegian waters are reflected in the branch. In addition, the branch owns an operation base in Tananger which is leased to another SLB group company.

### **Annual Accounts**

Total revenues for the year amounted to NOK 648 million compared to NOK 483 million in 2022. Net income for the year was NOK 52 million compared to a net income of NOK 20 million in the previous year, the difference being driven by the increased utilization of the vessels.

In 2023 net cashflow from operations is NOK 157 million. The difference between the net profit for the year and the net cashflow from operations activity is due to changes in current balance sheet items and depreciation.

Net cashflow from investment activity is NOK -96 million, representing purchase of fixed assets. Net cashflow from finance activity is NOK -36 million, representing home office funding.

At year-end, the company had a positive equity of NOK 810 million and an equity ratio of 76%.

The branch is exposed to changes in foreign currency, particularly US dollar. On the corporate level the company uses financial derivatives to hedge currency risks.

The net income in the branch forms part of the company's overall result.

### **Going concern**

In accordance with the Accounting Act § 3-3a we confirm the company is a going concern.

### **Working environment**

The working environment is considered good, and improvement measures are initiated on an ongoing basis. The company aims to be a workplace where gender equality exists. Working conditions are based on job categories and are independent of gender.

### **Future Development**

The Company expects to keep the increased rate of vessels utilization in the future since there is an increased demand in the market. Since the Company's operation is directly correlated to the vessel's utilization, there is no major risk with the Company's ability to continue its operations in the future.

### **Environment**

In our QHSE policy, we are committed to minimizing our environmental impact through pollution prevention, reducing natural resource consumption and emissions, and recycling waste.



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885

Additionally, we have set a net zero emission target for scopes 1, 2, and 3 by 2050, with interim targets for 2025 and 2030. We are developing internal initiatives and partnerships with key stakeholders to reduce our emissions as well as those of our clients.

For nature, we are committed to safeguarding biodiversity and protecting natural resources. We have developed a biodiversity risk assessment to understand potential impacts on biodiversity and a water risk assessment to identify our operations in high water stress areas and implement water reduction initiatives. For more information, please refer to our [2023 Sustainability report](#) and [TCFD disclosure](#).

### Transparency Act

Last year's statement was reviewed by the supply chain and legal department and updated to reflect the situation as of 2024. The board have received and reviewed the statement which will be signed by the board of parent Schlumberger Norge AS and published by the end of June on the company's website <https://www.slb.com/about/who-we-are/our-global-presence/slb-scandinavia>. It was unanimously decided that the Company shall accede to the same statement as its own.

### Insurance

In accordance with the Accounting Act § 3-3a the Board of Directors confirms that Norway is covered under the master program insurance. The director and officers of local SLB affiliates of Schlumberger Limited N.V.

June 21th, 2024

DocuSigned by:  
  
FAB784B7EE4B1AA  
Torbjoern Kristoffersen  
General Manager



DocuSign Envelope ID: 9B724C41-6209-4CA4-BF8D-20F881297885



To the Management of Schlumberger Offshore Services Limited, Norway Branch

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Schlumberger Offshore Services Limited, Norway Branch (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and cash flow statement for the year then ended, and notes to the accounts, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Norwegian representative for the foreign unit (management) is responsible for the information in the Management's report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Management's report.

In connection with our audit of the financial statements, our responsibility is to read the Management's report. The purpose is to consider if there is material inconsistency between the Management's report and the financial statements or our knowledge obtained in the audit, or whether the Management's report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Management's report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Management's report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)

Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Stavanger, 21 June 2024

**PricewaterhouseCoopers AS**

Siren Iversen Dahle

State Authorised Public Accountant

(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Dahle, Siren Iversen	BANKID	2024-06-27 18:00

**This document package contains:**

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.