



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 927 940 051
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: AUTOSTORE HOLDING NUF
Forretningsadresse: Stokkastrandvegen 85
5578 NEDRE VATS

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Mats Hovland Vikse
Dato for fastsettelse av årsregnskapet: 30.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 20.08.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Sales revenue	2		15 000 000
Sum inntekter			15 000 000
Kostnader			
Payroll expenses	3	-7 339 969	128 757 867
Other operating expenses	3, 4	76 830 963	55 918 099
Sum kostnader		69 490 993	184 675 966
Driftsresultat		-69 490 993	-169 675 966
Finansinntekter og finanskostnader			
Annen renteinntekt	5		
Other financial income	5	107 120 824	128 489 099
Sum finansinntekter		107 120 824	128 489 099
Other financial expenses	5	261 679	8 563
Sum finanskostnader		261 679	8 563
Netto finans		106 859 145	128 480 536
Resultat før skattekostnad		37 368 152	-41 195 430
Tax on ordinary result	6	9 597 837	-8 269 763
Årsresultat		27 770 315	-32 925 666
Årsresultat etter minoritetsinteresser		27 770 315	-32 925 666
Totalresultat		27 770 315	-32 925 666



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6, 6	7 872 240	17 470 077
Sum immaterielle eiendeler		7 872 240	17 470 077
Finansielle anleggsmidler			
Investering i datterselskap	8	13 045 364 101	13 045 364 101
Investering i annet foretak i samme konsern	8		
Sum finansielle anleggsmidler		13 045 364 101	13 045 364 101
Sum anleggsmidler		13 053 236 341	13 062 834 178
Omløpsmidler			
Varer			
Fordringer			
Other recievables	9, 10	198 546 064	78 843 174
Sum fordringer		198 546 064	78 843 174
Investeringer			
Aksjer og andeler i foretak i samme konsern	8		
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	11	224 794 983	465 517 657
Sum bankinnskudd, kontanter og lignende		224 794 983	465 517 657
Sum omløpsmidler		423 341 047	544 360 830
SUM EIENDELER		13 476 577 388	13 607 195 008

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2024	2023
Share capital	7	289 390 251	289 390 251
Overkurs	7, 12	9 838 158 571	9 837 834 367
Sum innskutt egenkapital		10 127 548 822	10 127 224 618
Opptjent egenkapital			
Other equity	7, 12	3 303 669 309	3 260 711 322
Sum opptjent egenkapital		3 303 669 309	3 260 711 322
Sum egenkapital		13 431 218 130	13 387 935 939
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		4 374 931	11 911 164
Tax payable	6		9 200 313
Public duties payable		2 647 166	3 372 961
Other short-term liabilities	9	38 337 161	194 774 630
Sum kortsiktig gjeld		45 359 258	219 259 069
Sum gjeld		45 359 258	219 259 069
SUM EGENKAPITAL OG GJELD		13 476 577 389	13 607 195 008



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 745310

Enheten

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Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: AUTOSTORE HOLDING NUF
Forretningsadresse: Stokkastrandvegen 85
5578 NEDRE VATS

Regnskapsår

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Konsern

Morselskap i konsern: Nei

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årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Mats Hovland Vikse
Dato for fastsettelse av årsregnskapet: 30.06.2025

Grunnlag for avgivelse

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Brønnøysundregistrene, 19.08.2025



Organisasjonsnr: 927 940 051
AUTOSTORE HOLDING NUF

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Sales revenue	2		15 000 000
Sum inntekter			15 000 000
Kostnader			
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Totalresultat		27 770 315	-32 925 666



Organisasjonsnr: 927 940 051
AUTOSTORE HOLDING NUF

BALANSE

Beløp i: NOK **Note** **2024** **2023**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 6, 6 7 872 240 17 470 077
Sum immaterielle eiendeler 7 872 240 17 470 077

Finansielle anleggsmidler

Investering i datterselskap 8 13 045 364 101 13 045 364 101
Investering i annet foretak i samme konsern 8
Sum finansielle anleggsmidler 13 045 364 101 13 045 364 101

Sum anleggsmidler

13 053 236 341 13 062 834 178

Omløpsmidler

Varer

Fordringer

Other recievables 9, 10 198 546 064 78 843 174
Sum fordringer 198 546 064 78 843 174

Investeringer

Aksjer og andeler i foretak i samme konsern 8

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 11 224 794 983 465 517 657
Sum bankinnskudd, kontanter og lignende 224 794 983 465 517 657

Sum omløpsmidler

423 341 047 544 360 830

SUM EIENDELER

13 476 577 388 13 607 195 008

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 7 289 390 251 289 390 251
Overkurs 7, 12 9 838 158 571 9 837 834 367
Sum innskutt egenkapital 10 127 548 822 10 127 224 618

Opptjent egenkapital

Other equity 7, 12 3 303 669 309 3 260 711 322
Sum opptjent egenkapital 3 303 669 309 3 260 711 322



Sum egenkapital		13 431 218 130	13 387 935 939
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
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Organisasjonsnr: 927 940 051
AUTOSTORE HOLDING NUF

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
4.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Skatteetaten

Vår dato
23.03.2022

Din/Deres dato
14.02.2022

Saksbehandler
Lars Waalorp

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
90833418

Org.nr
974761076

Vår referanse
2022/5194925

Postadresse
Postboks 9200 Grønland
0134 OSLO

ERNST & YOUNG AS
Postboks 1156 Sentrum
0107 OSLO

Att. Lars Helland

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Autostore Holding, org.nr. 927 940 051

Vi viser til deres brev av 14. februar 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap (inkl. konsernregnskap) og årsberetning på norsk for Autostore Holding.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Autostore Holding dispensasjon fra kravet til å utarbeide årsregnskap (inkl. konsernregnskap) og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Autostore Holding er en filial av et utenlandsk selskap. Selskapet driver med produksjon og tjenesteytende virksomhet knyttet til lagringssystemer og programvare for elektronisk databehandling. Store deler av arbeidsspråket i selskapet er på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er en filial av et utenlandsk selskap. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



(OFFICE TRANSLATION)

PROTOKOLL FRA ORDINÆR GENERALFORSAMLING

I

Autostore Holding ORG NR 922 934 770

Den 30. Juni 2025 ble det avholdt ordinær generalforsamling i Autostore Holding ("Selskapet") i Selskapets hovedkontor i Nedre Vats.

Følgende saker ble diskutert og vedtatt:

1 VALG AV MØTELEDER

Mats Hovland Vikse ble valgt til møteleder.

2 GODKJENNELSE AV INNKALLING OG DAGSORDEN

Møtelederen reiste spørsmål om det var noen bemerkninger til innkallingen eller dagsordenen. Da det ikke var noen innvendinger, ble innkallingen og dagsordenen ansett som godkjent. Møtelederen erklærte generalforsamlingen som lovlig satt.

Mats Hovland Vikse ble valgt til å undertegne protokollen sammen med møtelederen.

3 GODKJENNING AV ÅRSREGNSKAP

Resultatregnskap og balansen med noter ble gjennomgått. Revisors beretning ble lest. Spørsmål til regnskapet ble tilfredsstillende besvart. Deretter ble resultatregnskapet og balansen fastsatt enstemmig.

5 DISPONERING AV ÅRETS RESULTAT

Styrets forslag om disponering av årets resultat på NOK 27 770 315,- ble enstemmig vedtatt med følgende disponeringer:

Overført til annen egenkapital 27 770 315,-

Samtlige beslutninger var enstemmige.

Mer forelå ikke til behandling. Generalforsamlingen ble deretter hevet.

MINUTES FROM ORDINARY GENERAL MEETING

OF

Autostore Holding ORG NR 922 934 770

On 30 of June 2025, an ordinary General Meeting of Terminator Autostore Holding (the "Company") was held at the main offices in Nedre Vats.

The following matters were discussed and approved:

1 APPOINTMENT OF A CHAIRMAN OF THE MEETING

Mats Hovland Vikse was elected as chairman the meeting.

2 APPROVAL OG THE NOTICE AND THE AGENDA

The chairman of the meeting raised the question whether there were any objections to the notice or the agenda. No such objections were made, and the notice and the agenda were considered approved. The chairman of the meeting declared the General Meeting as lawfully convened.

Mats Hovland Vikse was elected to sign the minutes together with the chairman of the meeting.

4 APPROVAL OF ANNUAL ACCOUNTS

the income statement and the balance sheet with notes were reviewed. The auditor's report was read. Questions to the accounts were answered satisfactorily. Thereafter, the profit and loss account and balance sheet were adopted unanimously.

6 ALLOCATION OF ANNUAL RESULT

the Board's proposal to allocate an annual result of NOK 27 770 315, - was unanimously approved with the following allocations:

Transferred from other equity 27 770 315, -

All decisions were passed unanimously.

There were no further matters to be discussed. The general meeting was adjourned.

CONTACT
contact@autostoresystem.com
+47 5276 3500

COMPANY
Automate Holdco AS
NO 922 934 770

ADDRESS
Stokkastrandvegen 85
5578 Nedre Vats, NO

autostoresystem.com

1



AutoStore

Nedre Vats 30.06.2025

Mats Hovland Vikse

Mats Hovland Vikse
Møteleder/Chairman of the meeting

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2



Deloitte.

Deloitte AS
Dronning Eufemias gate 14
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NO-0103 Oslo
Norway

+47 23 27 90 00
www.deloitte.no

To the General Meeting of Autostore Holding NUF

Independent auditor's report

Opinion

We have audited the financial statements of Autostore Holding NUF (the Company), which comprise the balance sheet as at 31 December 2024, statement of profit and loss, statement of comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

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Deloitte.

Independent auditor's report
Autostore Holding NUF

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 30.06.2025
Deloitte AS

Stian Jilg-Scherven
State Authorised Public Accountant
(electronically signed)



Independent auditor's report

Name	Date
Jilg-Scherven, Stian	2025-07-02

Identification

 **bankID** Jilg-Scherven, Stian



This document contains electronic signatures using EU-compliant PAdES - PDF
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



Annual Report 2024 Autostore Holding Nuf

Annual accounts

Statement of comprehensive income

Statement of financial position

Statement of cash flows

Notes



Statement of comprehensive income

Autostore Holding Nuf

	Note	2024	2023
Revenue			
Sales revenue	2	0	15 000 000
Total revenue		0	15 000 000
Operating expenses			
Payroll expenses	3	-7 339 969	128 757 867
Other operating expenses	3, 4	76 830 963	55 918 099
Total operating expenses		69 490 993	184 675 966
Operating result		-69 490 993	-169 675 966
Financial income and expenses			
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Other financial expenses	5	261 679	8 563
Net financial items		106 859 145	128 480 536
Ordinary result before tax		37 368 152	-41 195 430
Tax on ordinary result	6	9 597 837	-8 269 763
Net profit or loss for the year		27 770 315	-32 925 666
Allocated as follows			
Transferred to other equity	7	27 770 315	-32 925 666



Balance sheet

Autostore Holding Nuf

	Note	2024	2023
Fixed assets			
Intangible assets			
Deferred tax asset	6	7 872 240	17 470 077
Total intangible assets		7 872 240	17 470 077
Financial assets			
Investments in subsidiaries	8	13 045 364 101	13 045 364 101
Total financial assets		13 045 364 101	13 045 364 101
Total fixed assets		13 053 236 341	13 062 834 178
Current assets			
Receivables			
Other receivables	9, 10	198 546 064	78 843 174
Total accounts receivables		198 546 064	78 843 174
Cash and cash equivalents	11	224 794 983	465 517 657
Total current assets		423 341 047	544 360 830
Total assets		13 476 577 388	13 607 195 008



Balance sheet

Autostore Holding Nuf

	Note	2024	2023
Equity			
Paid-in capital			
Share capital	7	289 390 251	289 390 251
Share premium reserve	7, 12	9 838 158 571	9 837 834 367
Total paid-in capital		10 127 548 822	10 127 224 618
Retained earnings			
Other equity	7, 12	3 303 669 309	3 260 711 322
Total equity		13 431 218 130	13 387 935 939
Liabilities			
Current liabilities			
Trade creditors		4 374 931	11 911 164
Tax payable	6	0	9 200 313
Public duties payable		2 647 166	3 372 961
Other short-term liabilities	9	38 337 161	194 774 630
Total current liabilities		45 359 258	219 259 069
Total liabilities		45 359 258	219 259 069
Total equity and liabilities		13 476 577 389	13 607 195 008

Nedre Vats, 30.06.2025

Mats Hovland Vikse
CEO



Cash flow statement

Autostore Holding Nuf

	Note	2024	2023
Cash flows from operating activities			
Ordinary result before tax		37 368 152	-41 195 430
Financial income and expenses	5	-106 859 145	-128 480 536
Taxation paid		-9 200 313	0
Changes in receivables		1 238 812	-705 029
Changes in accounts payables and other short term liab		-53 558 757	87 193 564
Change in intercompany balances		-232 082 445	51 521 909
Adjustment related to share-based payments		15 187 672	26 183 785
Other operating activities		16 417 868	0
Net cash flow from operating activities		-331 488 156	-5 481 737
Cash flow from investing activities			
Interest received	5	12 834 334	12 677 822
Proceeds from liquidation of subsidiaries	12	0	109 594 937
Net cash flow from investing activities		12 834 334	122 272 759
Cash flows from financing activities			
Other financial expenses	5	261 679	2 374
Proceeds from Group contributions		77 868 622	0
Net cash flows from financing activities		78 130 301	2 374
Effect of exchange rate fluctuations		5 562 462	179 641
Net change in cash and cash equivalents		-240 523 521	116 793 396
Cash and cash equivalents as of 01.01		465 517 657	348 724 260
Cash and cash equivalents as of 31.12		224 994 135	465 517 656



Note 1 Accounting Principles

General information

Autostore Holding NUF ("The Branch") is a Branch of Autostore Holdings Ltd. The Branch's registered office is located at Stokkastrandvegen 85, 5578 Nedre Vats, Norway and Autostore Holdings Ltd's registered office is located at Park Place, 55 Par La Ville Road, Third Floor, Hamilton HM11, Bermuda.

The Branch has not prepared consolidated financial statements according to the exemption in the Norwegian Accounting Act § 3-7, but is included in the consolidated financial statements of Autostore Holdings Ltd. The consolidated financial statements can be accessed by request at the Norwegian head office in Vats, Norway, or at the website autostoresystem.com.

Basis of preparation

The Branch's financial statements have been prepared in accordance with the regulation on simplified application of international accounting standards (FOR-2014-11-03-1415) cf. the Norwegian Accounting Act § 3-9. The exemption to deviate from International Financial Reporting Standards ("IFRS") measurement and recognition policies have been applied in accordance with § 3-1 in FOR-2014-11-03-1415, sections 1 to 4. Specifically, IAS 10 nr. 12 and 13 are deviated from when accounting for dividends and group contributions in accordance with the provisions of the regulation.

The financial statements have been prepared on a historical cost basis. Further, the financial statements are prepared based on the going concern assumption.

The financial statements are presented in Norwegian Kroner (NOK), which is also the functional currency of the Branch. Amounts are rounded to the nearest whole krone.

Foreign currency translation

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate applicable on the balance sheet date. Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into NOK using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period.

Climate change

The group has considered the potential impact of climate-related matters related to GHG emissions and more stringent regulations and standards in preparing its interim condensed consolidated financial statements. Climate change and adaptation to climate change represent both risks and opportunities to AutoStore.

The climate-related risks found in our operations and value chain were identified as physical, regulatory, technological and reputational risks, which were linked to the AutoStore's operations, suppliers and partners.

The group considers the main climate risks to be extreme weather events halting our operations. There is a regulatory risk with the introduction of carbon pricing mechanisms, which in turn could lead to an increase in aluminum prices. Concerning our technology the risk is linked to pressure to reduce the group's environmental footprint, both through the materials used by suppliers and by transitioning to lower emissions technology in the group's products.

Climate risks are assessed to have highest impact on the group's financial statements and related estimates in the event of future introduction of environmental regulation, which could potentially increase future production costs. If the group is not able to increase its energy efficiency or adjust prices to address any increased production costs accordingly, the group's future margins may decrease. However, as of 31 December 2024, climate risk is not expected to have any significant impact on the group's assets or liabilities.



New and amended standards and interpretations

The Branch applied for the first time certain amendments to standards, which are effective for annual periods beginning on or after January 1, 2024. Below is a list of the amended standards that applied for the first time in 2024. None of them had any material impact on the financial statements of 2024.

- Amendments to IFRS 16 - Lease liability in a Sale and Leaseback
- Amendments to IAS 1 – Presentation of Financial Statements
- Amendments to IAS 7 – Statements of Cash Flows
- Amendments to IFRS 7 – Classification and Measurement of Financial Instruments

New amended standards that applied for the first time in 2024 with significant material impact to the financial statements in 2024 include:

Disclosure of Accounting Policies - Amendments to IAS 1

In December 2023, the IASB issued amendments to IAS 1, in which it provides guidance and examples to help entities apply materiality judgements to accounting policy disclosures. The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures. The amendments to IAS 1 are effective for these financial statements beginning on 1 January 2024.

The amendments have had an impact on the Group's disclosures of accounting policies by removing immaterial disclosure information and making the disclosure more entity-specific. The measurement, recognition or presentation of any items in the Group's financial statements have not changed.

Significant judgements, estimates and assumptions

The preparation of the financial statements and applying the chosen accounting policies requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis.

Current versus non-current classification

The Branch presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle,
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
- The Branch classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities

Revenue recognition

Revenue from sales of services are recognised when control of the services are transferred to the customer at an amount that reflects the consideration of which the Branch expects to be entitled in the exchange from those services. The branch had no sales revenue in 2024.

Investments in subsidiaries

The Branch accounts for investments in subsidiaries at cost in accordance with IAS 27.10 (a).



Income

Interest income and dividends

Interest income on cash and cash equivalents, loans and receivables are calculated using the effective interest method. Dividends are recognised when the right of payment has been established.

Option programs

The option programs are accounted for at fair value at the grant date. The company recognizes a liability for social security contributions with respect to options to be exercised. The amount of the liability is dependent on the number of options that are expected to be exercised. Social security contribution is calculated for the intrinsic value of the options (share price - strike value) over the vesting period.

Expected life

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur.

Expected volatility

The expected volatility is based on historical data for comparable companies as the group has a limited number of share transactions. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

Receivables

Receivables from related parties and other receivables are financial assets, initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate method. Receivables are subject to impairment by recognising an allowance for expected credit losses.

Expected credit losses

The Branch recognises an allowance for expected credit losses (ECLs) for its financial assets. ECLs are based on the cash flows that the Branch expects to receive. The Branch bases the allowance on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Classification of financial instruments

The Branch's financial instruments are grouped in the following categories:

Financial assets

Financial assets measured subsequently at amortized cost: Includes mainly long-term receivables to related parties, current receivables to related parties, other receivables and cash and cash equivalents

All of the Branch's financial assets are part of the branch's business model with the sole objective to collect contractual cash flows.

Financial Liabilities

Financial liabilities measured subsequently at amortized cost: Represent the Branch's liabilities to related parties and accounts payable.

The Branch does not have derivative financial instruments. None of the Branch's financial liabilities are designated as at fair value through profit or loss, i.e. they are all measured at amortised cost.

Initial recognition and subsequent measurement

Financial assets and liabilities at amortized cost

The Branch's financial assets and liabilities are initially recognized at fair value plus directly attributable to transaction expenses. Subsequently, these instruments are measured at amortized cost using the effective interest rate method ("EIR"). Gains and losses are recognized in profit or loss upon impairment when the instruments are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs



that are an integral part of the EIR. The amortization is included as finance costs in the statement of comprehensive income.

The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

Impairment of financial assets

Financial assets measured at amortised cost are considered for impairment by recognising an allowance for expected credit losses (ECLs). The Branch bases its ECLs on its historical losses, adjusted for forward-looking factors specific to the debtors and the economic environment (e.g. market trends, default rates in the retail market etc.). See note 7 for further information related to management of credit risk.

Derecognition of financial instruments

A financial asset is derecognised when the rights to receive cash flows from the asset have expired, the Branch has transferred its rights to receive cash flows from the asset or the branch has assumed an obligation to pay the received cash flows in full under a "pass-through" arrangement.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of comprehensive income.

Pensions

The Branch has a defined contribution pension plan for its employees which satisfies the statutory requirements in the Norwegian law on required occupational pension ("Lov om obligatorisk tjenstepensjon"). The program is a defined contribution plan.

Contributions are paid to pension insurance plans and charged to the income statement in the period the contributions relate to. Once the contributions have been paid, the Branch has no further payment obligations.

Income tax

Income tax is measured at the amount expected to be recovered from or paid to the taxation authorities. The income tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 percent of temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is probable that the tax assets will be utilized. Taxes payable and deferred taxes are recognised directly in equity to the extent that they relate to equity transactions.

Statement of cash flows

The statements of cash flows are prepared using the indirect method. Cash flows in foreign currencies are translated using average exchange rates unless these deviate significantly from the rate at the transaction date.

Group contribution

Group contribution is recognised in accordance with the Norwegian Accounting Act. This implies that Group contribution is recognised in the statement of financial position in the period it was proposed.

**Standards issued but not yet effective**

The Branch has not early adopted any accounting standard, interpretation or amendment that has been issued but is not yet effective. The Branch intends to adopt new amended standards and interpretations, if relevant, when they become effective. With the exception of the amendment disclosed below, the Branch does not expect any significant effects related to upcoming standards and amendments.

- Amendments to IFRS 18 – Presentation and Disclosure in Financial Statements
- Amendments to IAS 1 – Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants
- Amendments to IAS 7 and IFRS 7 – Supplier Finance Arrangements
- Amendments to IAS 21 – Lack of exchangeability

The branch is currently revisiting its accounting policy information disclosures to ensure consistency with the amended requirements.



Note 2 Sales revenue

	2024	2023
By business area		
Consulting revenue from subsidiaries	0	15 000 000
Geographic distribution		
Norway	0	15 000 000

Note 3 Payroll expenses, number of employees and auditor's fee

Wage costs

	2024	2023
Salaries	28 285 641	27 880 334
Payroll tax	-42 257 710	96 649 470
Pension costs	605 844	693 391
Other payments	6 026 255	3 534 672
Total payroll expenses	-7 339 969	128 757 867

Average number of full-time equivalents 4 4

The company is obliged to have an occupational pension scheme pursuant to the Mandatory Occupational Pension Act ("Lov om obligatorisk tjenstepensjon"). The company's pension plans satisfy the requirements of this Act.

The operating expenses for 2024 and 2023 is almost exclusively related to consulting fees, with the remaining amount representing auditor fees, specified below.

Management remuneration

	Salary	Pension expenses	Other remuneration
Mats Hovland Vikse	6 330 415	142 492	739 481

The board is employed by another group company and therefore does not receive remuneration other than ordinary salary.

The management and certain key employees participate in the stock option program of Autostore Holding Ltd. Please see the table below and 4 for more information.

Shares held by executive management

	2024	2023
Mats Hovland Vikse (CEO)*	7 279 685	6 753 236
Israel Losado Salvador (COO)**	584 203	306 634
Anette Matre (CPIO)***	1 752 995	1 553 040
Jenny S. Hovda (General Counsel)	781 583	272 924

* Appointed as Chief Executive Officer in November 2022, effective from January 1, 2023.

** Appointed as Chief Operating Officer in June 2022

*** Appointed Chief People & Information Officer in July 2021

Auditor fee has been divided as follows	2024	2023
Audit fee	26 503 852	23 960 618

VAT is not included in the auditor fees.



Note 4 Option programs

The AutoStore Group has share-based programs for its key employees. The share option program for key employees gives the employee the right to purchase shares in the ultimate parent company AutoStore Holdings Ltd.

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model. That cost is recognized in employee benefits expense, together with a corresponding increase in equity (other capital reserves), over the period in which the service and, where applicable, the performance conditions are fulfilled (the vesting period). The cumulative expense recognized for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit in the statement of profit or loss for a period represents the movement in cumulative expense recognized as the beginning and end of that period.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the group's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without associated service requirements, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award, unless there are also service and/or performance conditions.

No expense is recognized for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognized is the grant date fair value of the unmodified award, provided the original vesting terms of the award are met. An additional expense, measured as of the date of modification, is recognized for any modification that increases the total fair value of the share-based payment transaction or is otherwise beneficial to the employee. Where an award is canceled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

Option programs

In 2019, the group entered into option agreements, awarding non-transferrable options to, inter alia certain key employees. In total, 163 338 159 options have been issued to 25 option-holders, each option with a strike price equal to the fair market value of the underlying shares at the time the options were issued, which at the time was EUR 0,33, equivalent to USD 0,38 per option. The options are divided into service (33 %) and performance (67 %) options.

In connection with SoftBank's acquisition of 40 % of AutoStore 2021, 100 % of the performance options were deemed vested immediately prior to the closing of the SoftBank transaction. Further, all service options were deemed vested as if they had vested on a quarterly basis. The unvested service options shall continue to vest on a quarterly basis (i.e. 5 % each quarter) from the grant date until the fifth anniversary. In connection with the closing of the SoftBank transaction, the option holders were provided with the opportunity to exercise approximately 40 % of their vested options and, as a result, sell the underlying shares to SoftBank.

The fair value of the share options is estimated at the grant date using the Black-Scholes-Merton model and a Monte Carlo Simulation for the options, taking into account the terms and conditions on which the share options were granted.

The recorded option expense in 2024 in AutoStore Holding amounts to NOK 5 951 916.



Number	2024	2023
Outstanding at January 1	35 820 423	0
Granted during the year	1 512 632	1 069 156
Exercised during the year	0	0
Released during the period	0	0
Expired during the year	0	-149 554
Moved group company		34 900 821
Outstanding at December 31	37 333 055	35 820 423

The weighted average remaining contractual life for the share options outstanding as at 31 December 2024 was 4,7 years.

The weighted average fair value of options granted during the year was USD 3,60 million.

2019-2020 incentive program:

	Service options	Performance options
Weighted avg. fair values at the measurement date	0,07 €	0,03 €
Dividend (%)	0	0
Expected volatility	25 %	25 %
Risk-free interest rate	1,19 %	1,25 %
Expected life of share options (years)	4,3	5,0
Weighted average share price	0,33 €	0,33 €
Model used		Black-Scholes-Merton

RSU incentive program:

On 07 July 2022, the AutoStore Group introduced a new long-term incentive plan ("LTIP") for certain members of the company's management and other leading employees. Under the LTIP, the executives are awarded a conditional grant of share options, performance share units ("PSUs") and/or restricted stock units ("RSUs"). On the grant date, the total amount for awarded options was 1 921 396, consisting of 947 8555 stock options, 416 610 PSUs and 556 931 RSUs.

	2024 RSU	2023 RSU	2022 RSU
Weighted avg. fair values at the measurement date	0 \$	1,07 \$	1,82 \$
Dividend (%)	0	0	0
Expected volatility	0 %	72 %	79 %
Risk-free interest rate	0,00 %	4,02 %	3,06 %
Expected life of share options (years)	0,0	3,0	2,8
Weighted average share price	0 \$	1,07 \$	1,82 \$
Model used		Black-Scholes-Merton	

2024 LTI-program:

In September 2024, the AutoStore Group approved new grants under the LTIP, which resulted in the total number of options awarded under the LTIP of 5.975.728, where each option will give the holder the right to acquire one AutoStore share from the company.

	2024 PSU and options	2024 RSU options
Weighted avg. fair values at the measurement date	5,73 \$	12,18 \$
Dividend (%)	0	0
Expected volatility	62 %	0 %
Risk-free interest rate	3,03 %	0,00 %
Expected life of share options (years)	4,0	0,0
Weighted average share price	12,18 \$	0,00 \$
Model used		Black-Scholes-Merton



2023 LTI-program:

In August 2023, the AutoStore Group announced a share based-bonus ("SBP") program which entitles employees in the group to receive bonus shares in AutoStore dependent on the group meeting certain revenue targets. The program includes all employees in the group, except employees with pre-existing bonus- or incentive schemes, and those that were hired after 31 August 2023 or that are not employed at the time of payment. However, the revenue targets were not met, and the associated cost was subsequently reversed.

	2023 PSU and options	2023 RSU options
Weighted avg. fair values at the measurement date	0,96 \$	2,17 \$
Dividend (%)	0	0
Expected volatility	56 %	0 %
Risk-free interest rate	3,89 %	0,00 %
Expected life of share options (years)	4,0	0,0
Weighted average share price	2,17 \$	0,00 \$
Model used		Black-Scholes-Merton

Note 5 Financial income and financial costs

Financial income	2024	2023
Foreign exchange gain	16 417 868	115 811 277
Other financial income	77 868 622	0
Other interest income	12 834 334	12 677 822
Total financial income	90 702 956	12 677 822

Foreign exchange gain mainly relates exchange differences on the company's receivables in currencies other than the functional currency.

Financial costs	2024	2023
Bank charges	14 423	6 189
Other interest expense	247 256	2 374
Total financial costs	261 679	8 563



Note 6 Income taxes

Income tax expenses	2024	2023
Tax payable	0	9 200 313
Change in deferred tax	9 597 837	-17 470 077
Total income tax expense	9 597 837	-8 269 763

Tax base estimation	2024	2023
Result before tax	37 368 152	-41 195 430
Permanent differences	6 258 378	3 605 596
Temporary differences	-43 626 530	79 409 440
General income	0	41 819 606
Used loss carry forward		
Group contribution made with tax effect		
Tax base	0	41 819 606
Tax payable in the balance sheet	0	9 200 313

Temporary differences outlined	2024	2023
Social security tax on share based payments	0	79 409 440
	0	79 409 440
Deferred income tax liability (22%)	7 872 240	17 470 077
Deferred income tax liability in balance sheet	7 872 240	17 470 077

Effective tax rate	2024
Expected income taxes, statutory tax rate 22%	8 220 993
Permanent differences (22%)	1 376 843
Income tax expense	9 597 837

Effective tax rate *) 25,7 %

*) Tax expense divided by pre-tax income

Note 7 Owners equity

	Share capital	Share premium	Treasury shares	Other capital reserves	Retained earnings	Total
Owners equity 01.01 2024	289 390 251	9 837 834 367	-5 704 989	483 700 723	2 782 715 588	13 387 935 940
Profit of the year	0	0	0	0	27 770 315	27 770 315
Option costs	0	0	0	5 951 916	0	5 951 916
Share program for employees	0	0	0	8 889 297	0	8 889 297
Purchase/sale of treasury shares	0	0	346 459	0	0	346 459
Correction	0	324 204	0	0	0	324 204
Owners equity 31.12.2024	289 390 251	9 838 158 571	-5 358 530	498 541 936	2 810 485 903	13 431 218 130

Note 8 Investments in subsidiaries and associate

Company	Aquisition date	Location	Share owners	Voting rights	Net profit 2024	Equity 31/12/2024	Book value 31/12/2024
Automate Holdings II S.à.r.l.	22/12/2023	Luxembourg	100 %	100 %	-78 461 101	47 206 866	24 764 130
Automate HoldCo I AS	22/12/2023	Norway	100 %	100 %	-160 409 390	10 177 904 138	13 020 599 971
Total					-238 870 491	10 225 111 004	13 045 364 101



Note 9 Intercompany balance with group and associated companies

Receivables	2024	2023
Other current receivables from companies in the same group	196 710 510	75 768 806
Total intercompany receivables	196 710 510	75 768 806

Other current receivables from companies in the same group is in 2024 related to transactions with Automate HoldCo I AS, mainly regarding sale of options of a shareholder.

Payables	2024	2023
Other short term payables	0	111 140 741

In 2023, other short term payables consists of NOK 111 140 741 related to AutoStore AS.

Note 10 Financial risk and risk management

The Branch is exposed to a range of financial risks affecting its financial performance, including market risk, credit risk and liquidity risk. The Branch seeks to minimise potential adverse effects of such risks through sound business practice and risk management.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes interest rate risk and foreign currency risk.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Branch's exposure to the risk of changes in market interest rates relates primarily to its long term receivables from related parties which have base interest rates in EURIBOR and SOFR. The Branch does not currently hedge the base interest rates. The current interest rate environment is low and the Branch may enter into contracts to offset some of the risk depending on the future expected interest rates.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Branch's risk of changes in foreign exchange rates relates primarily to its long-term receivables to related parties denominated in EUR and USD, while its operating expenses are primarily in NOK. The Branch does not hedge the currency risk but monitors the exposure and appropriate measures will be taken if deemed appropriate.

Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The branch is mainly exposed to credit risk from its operating activities.

The Branch obtains sufficient collateral (where appropriate) from counterparties as a means of mitigating the risk of financial loss from defaults. The Branch's exposure to credit risk is primarily related to its receivables from related parties as presented in note 9. The related parties are creditworthy with high credit rating and the overall risk of these borrowings are assessed as low.

Liquidity risk

Liquidity risk is the risk that the Branch will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. The Branch monitors its risk to a shortage of funds by monitoring its working capital and establishing credit facilities with related parties (subsidiaries).

The Branch's outgoing cash flow requirements going forward are low. The outgoing cash flows for 2024 are primarily related to purchase of investments in shares and joint ventures. Funding may be acquired from related parties if deemed necessary, primarily in the form of loans or group contribution.



Note 11 Bank deposit

The Branch has restricted funds for tax withholding of NOK 1 652 810 in 2024 and NOK 2 184 007 in 2023.

Note 12 Subsequent events

On 20 February 2025, 248 523 options under the company's equity incentive plan from 2019-2020 were exercised. The option had a strike price of NOK 3,84846 per share. The company have sold a total of 82 399 options at an average price of NOK 11,6073 per share to cash settle the exercised share options. After the exercise of options, there are 63 666 185 vested and 5 402 998 unvested options remaining under the 2019-2020 equity incentive program.