



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 921 186 150  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SECTOR ALARM TOPCO AS  
Forretningsadresse: Vitaminveien 1A  
0485 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Bjørnar Heiaas Bukholm  
Dato for fastsettelse av årsregnskapet: 27.04.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 01.08.2023



## Resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Remuneration to board of directors	7	1 255 100	1 100 000
Other expenses	3	908 905	747 849
<b>Sum kostnader</b>		<b>2 164 005</b>	<b>1 847 849</b>
<b>Driftsresultat</b>		<b>-2 164 005</b>	<b>-1 847 849</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		766 548	357 242
Other financial income		2 403 788	356 591
<b>Sum finansinntekter</b>		<b>3 170 336</b>	<b>713 833</b>
Other financial expenses		7 481	117 917
<b>Sum finanskostnader</b>		<b>7 481</b>	<b>117 917</b>
<b>Netto finans</b>		<b>3 162 855</b>	<b>595 915</b>
<b>Ordinært resultat før skattekostnad</b>		<b>998 850</b>	<b>-1 251 934</b>
Tax expense	2	-277 174	-317 367
<b>Ordinært resultat etter skattekostnad</b>		<b>1 276 024</b>	<b>-934 567</b>
<b>Årsresultat</b>		<b>1 276 024</b>	<b>-934 567</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>1 276 024</b>	<b>-934 567</b>
<b>Totalresultat</b>		<b>1 276 024</b>	<b>-934 567</b>
<b>Overføringer og disponeringer</b>			
Allocated to other equity	4	1 276 024	-934 567
Transferred from other equity	4		
<b>Sum overføringer og disponeringer</b>		<b>1 276 024</b>	<b>-934 567</b>



## Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	2	861 597	584 423
<b>Sum immaterielle eiendeler</b>		<b>861 597</b>	<b>584 423</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	5	10 766 684 085	10 779 763 462
<b>Sum finansielle anleggsmidler</b>		<b>10 766 684 085</b>	<b>10 779 763 462</b>
<b>Sum anleggsmidler</b>		<b>10 767 545 682</b>	<b>10 780 347 885</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other short-term receivables	7	19 919 572	13 026 858
<b>Sum fordringer</b>		<b>19 919 572</b>	<b>13 026 858</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		65 946 810	54 355 985
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>65 946 810</b>	<b>54 355 985</b>
<b>Sum omløpsmidler</b>		<b>85 866 381</b>	<b>67 382 843</b>
<b>SUM EIENDELER</b>		<b>10 853 412 064</b>	<b>10 847 730 728</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	4, 6	1 000 000	1 000 000
Overkurs	4	10 849 000 000	10 849 000 000
<b>Sum innskutt egenkapital</b>		<b>10 850 000 000</b>	<b>10 850 000 000</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Opptjent egenkapital</b>			
Other equity	4	-1 031 258	-2 307 282
<b>Sum opptjent egenkapital</b>		<b>-1 031 258</b>	<b>-2 307 282</b>
<b>Sum egenkapital</b>		<b>10 848 968 742</b>	<b>10 847 692 718</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		273 781	
Kortsiktig konserngjeld	1	1 255 100	
Other current liabilities		2 914 440	38 010
<b>Sum kortsiktig gjeld</b>		<b>4 443 321</b>	<b>38 010</b>
<b>Sum gjeld</b>		<b>4 443 321</b>	<b>38 010</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>10 853 412 064</b>	<b>10 847 730 728</b>



Skatteetaten

Vår dato  
23.10.2020

Din/Deres dato

Saksbehandler  
Robin Ingebrigtsen

800 80 000  
Skatteetaten.no

Din/Deres referanse

Telefon  
99778267

Org.nr  
974761076

Vår referanse  
2020/5974242

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

SECTOR ALARM TOPCO AS  
Postboks 113 Grefsen  
0409 OSLO

## Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk, Sector Alarm Topco AS org.nr. 921 186 150

Vi viser til Sector Alarm Topco AS sin søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Fra søknaden siteres:

*Sector Alarm Topco AS (org nr 921186 150) er morselskap for blant annet det norske Sector Alarm konsernet. Sector Alarm Holding AS (org.nr 889 158 212, morselskap i Sector Alarm konsernet) vil som følge av ny ekstern finansiering via Wilmington Trust som er basert i London være pliktig å levere revidert årsregnskap til långiver og har derfor fått dispensasjon til å levere regnskap og årsregnskap på engelsk.*

*Siden en av hovedbrukerne av selskapsregnskapet til Sector Alarm Topco AS er aksjonær Monroe BidCo AS (eierpost på 30%) inngår i et internasjonalt investeringsfond (PE selskapet KKR) vil det være hensiktsmessig at regnskapet utarbeides på engelsk. I tillegg er en av styremedlemmene som skal signere regnskapet av italiensk nasjonalitet, slik at det er praktisk med engelsk regnskap i forhold til forståelse og signering. Selskapet ønsker derfor å søke om å få levere årsregnskap og årsberetning på engelsk.*

*Øvrig majoritetsaksjonær (63,96%) i Sector Alarm Topco AS, Jørgen Dahl har gitt sitt samtykke (som også er CEO i Sector Alarm konsernet). Det er vurdert slik at det ikke finnes andre vesentlige regnskapsbrukere som negativt vil påvirkes av at årsregnskap og årsberetning utarbeides på engelsk språk..*



#### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at enkelte av selskapets eiere er en del av et internasjonalt investeringsfond. I tillegg har majoritetsaksjonær i selskapet gitt samtykke til engelsk språk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Magrit Kilen Stoebner  
underdirektør  
Innsats, storbedrift  
Skatteetaten

Robin Ingebrigtsen



*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



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0306 Oslo

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Fax  
Internet [www.kpmg.no](http://www.kpmg.no)  
Enterprise 935 174 627 MVA

To the General Meeting of Sector Alarm Topco AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Sector Alarm Topco AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Offices in:

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Alta	Finnsnes	Molde	Straume
Arendal	Hamar	Skien	Tromsø
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Bodo	Knarvik	Sandnessjøen	Tynset
Drammen	Kristiansand	Stavanger	Ålesund

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the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 28 April 2022  
KPMG AS

Kjetil Kristoffersen  
*State Authorised Public Accountant*  
(This document is signed electronically)



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## Kjetil Kristoffersen

Statsautorisert revisor

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## Sector Alarm Topco AS

### Directors report 2021

Company No. 921 186 150

#### The nature of the business and where it is run

The company owns and manages the Sector Alarm Group's operations in Norway, Sweden, Finland, Ireland, Spain, France and Italy. The company has an address in Oslo and the business is run from the head office in Oslo. The company owns 99.04% of the shares in Sector Alarm Midco AS and 19% of the shares in Sector Alarm Manco AS.

The company's subsidiaries operate in an industry with a business model that has proven to be very resilient to market variations. The Board does not consider that there are any significant risks or uncertainties related to cash flow. The company is financed by the group and therefore has limited credit and liquidity risk. The company is covered by a Director and Officers liability insurance signed by Sector Alarm Holding AS of NOK 100 million annually.

#### Going concern

The board considers the company's prospects to be good, but also in 2021 the group will be affected by the extraordinary situation around COVID-19. The group has implemented strict security measures in line with the authorities' recommendations and has made detailed plans to ensure normal delivery of services to customers. However, results and cash flow will not be significantly affected.

In accordance with section 3-3a of the Norwegian Accounting Act, the Board of Directors confirms that the prerequisites for the going concern assumption exist and that the financial statements have been prepared based on a going concern basis.

#### Working environment and gender equality

The company has no employees.

#### Research and development activities

In 2021, the company has not conducted research or development activities.

#### Environmental

The company's operations do not pollute the external environment.

#### Statement of the annual accounts and allocation of results

The board believes that the presented income statement, balance sheet with notes and cash flow statement gives a true and fair view of the company's financial position and operations during the year and considers the future prospects to be good.

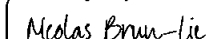
The Board of Directors proposes that this year's result of NOK 1 276 024 to be allocated as follows:

Transfer to equity NOK 1 276 024

After this, the company has equity that is considered prudent.

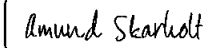
Oslo, 27.04.2022

DocuSigned by:

  
Nicolas Brun-Lie

Chairman of the Board


DocuSigned by:



Amund Skarholt

Board member

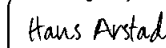
DocuSigned by:



Børge Faanes Johansen

Board member

DocuSigned by:



Hans Fredrik Øveraasen Arstad

Board member

DocuSigned by:



Jenny Cecilia Hermansson

Board member



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## Statement of profit or loss

### Sector Alarm Topco AS

	Note	2021	2020
Remuneration to board of directors	7	1 255 100	1 100 000
Other expenses	3	908 905	747 849
<b>Operating profit</b>		<b>-2 164 005</b>	<b>-1 847 849</b>
Other interest income		766 548	357 242
Other financial income		2 403 788	356 591
Other financial expenses		7 481	117 917
<b>Net financial items</b>		<b>3 162 855</b>	<b>595 915</b>
<b>Profit before tax</b>		<b>998 850</b>	<b>-1 251 934</b>
Tax expense	2	-277 174	-317 367
<b>Profit for the period</b>		<b>1 276 024</b>	<b>-934 567</b>
<b>Allocations</b>			
Allocated to other equity	4	1 276 024	-934 567
<b>Total allocated</b>		<b>1 276 024</b>	<b>-934 567</b>



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## Balance sheet

### Sector Alarm Topco AS

ASSETS	Note	2021	2020
<b>Non-current assets</b>			
Deferred tax assets	2	861 597	584 423
Investments in subsidiaries	5	10 766 684 085	10 779 763 462
<b>Total non-current assets</b>		<b><u>10 767 545 682</u></b>	<b><u>10 780 347 885</u></b>
<b>Current assets</b>			
Other short-term receivables	7	19 919 572	13 026 858
Cash and cash equivalents		65 946 810	54 355 985
<b>Total current assets</b>		<b><u>85 866 381</u></b>	<b><u>67 382 843</u></b>
<b>TOTAL ASSETS</b>		<b><u>10 853 412 064</u></b>	<b><u>10 847 730 728</u></b>



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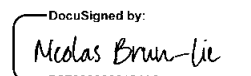
## Balance sheet

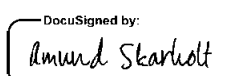
### Sector Alarm Topco AS


EQUITY AND LIABILITIES	Note	2021	2020
<b>EQUITY</b>			
<b>Contributed equity</b>			
Share capital	4, 6	1 000 000	1 000 000
Share premium reserve	4	10 849 000 000	10 849 000 000
<b>Total contributed equity</b>		<b>10 850 000 000</b>	<b>10 850 000 000</b>
<b>Retained earnings</b>			
Other equity	4	-1 031 258	-2 307 282
<b>Total earned equity</b>		<b>-1 031 258</b>	<b>-2 307 282</b>
<b>TOTAL EQUITY</b>		<b>10 848 968 742</b>	<b>10 847 692 718</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade payables		273 781	0
Liabilities to group companies	1	1 255 100	0
Other current liabilities		2 914 440	38 010
<b>Total current liabilities</b>		<b>4 443 321</b>	<b>38 010</b>
<b>TOTAL LIABILITIES</b>		<b>4 443 321</b>	<b>38 010</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10 853 412 064</b>	<b>10 847 730 728</b>

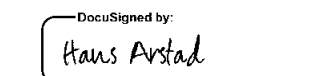
27.04.2022

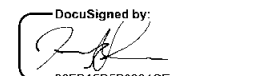
The board of Sector Alarm Topco AS

DocuSigned by:  
  
B8E609808C124A9  
Nicolas Brun-Lie  
chairman of the board

DocuSigned by:  
  
6A1D493E1A7B31A0  
Amund Skårholt  
member of the board

DocuSigned by:  
  
80E24281E001AAE  
Børge Faanes Johansen  
member of the board

DocuSigned by:  
  
50C7741775831F  
Hans Fredrik Øveraasen Arstad  
member of the board

DocuSigned by:  
  
20E0450062904CF  
Jenny Cecilia Hermansson  
member of the board



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## Cash Flow Statement Sector Alarm Topco AS

	2021	2020
<b>Cash flow from operating activities</b>		
Profit/Loss before tax	998 850	-1 251 934
Change in other accruals and provisions	-2 487 404	-9 463 818
<b>Net cash from operating activities</b>	<b>-1 488 553</b>	<b>-10 715 752</b>
<b>Cash flow from investing activities</b>		
Payment of capital increase in subsidiaries	-30 030 193	-18 893 295
Purchase of shares in subsidiaries	-2 429 052	-10 785 896
Sale of shares in subsidiaries	45 538 621	42 703 738
<b>Net cash from investing activities</b>	<b>13 079 376</b>	<b>13 024 547</b>
<b>Net cash flow for the period</b>	<b>11 590 823</b>	<b>2 308 795</b>
Cash and cash equivalents at beginning of period	54 355 985	52 047 190
<b>Cash and cash equivalents at end of period</b>	<b>65 946 808</b>	<b>54 355 985</b>



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## Accounting principles

The financial statement is prepared in accordance with the Norwegian Accounting Act and generally accepted accounting practice in Norway.

### Revenue recognition

Dividend received from subsidiaries is recognised when accrued in the subsidiary company and a provision is made.

### Balance sheet items

Current assets and current liabilities comprise items falling due within one year of the transaction date. Fixed assets are assets intended for permanent ownership and use. Long-term debt is debt that matures later than one year after the transaction date.

Current assets are valued at the lower of cost and fair value. Short-term debt is capitalized at the nominal amount at the time of establishment.

Fixed assets are valued at cost. Fixed assets are depreciated according to a reasonable depreciation plan. Fixed assets are written down to fair value in the event of impairment that is not expected to be temporary. Long-term debt with the exception of other provisions is capitalized at nominal amount at the time of establishment.

### Receivables

Accounts receivables and other receivables are recognised at denominated value.

### Investment in companies

The investment is valued at the acquisition cost of the shares unless an impairment has occurred.

### Currency items

Foreign currency balance sheet items are valued at the exchange rate at the end of the financial year. P&L items are valued at the time of the transaction.

### Taxes

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as tax loss carryforwards at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period are offset and the tax effect is calculated on the net basis.

### Consolidated financial statements

No group consolidated financial statements are made with Sector alarm Topco AS as ultimate owner. The company is included in consolidated financial statements for owner Isanor AS. Consolidated financial statements may be requested by contacting Isanor AS at Vitaminveien 1A, 0485 Oslo.

## Note 1 Intercompany balances

Short-term items	Liabilities		Receivables	
	2021	2020	2021	2020
Liabilities and receivables on group companies	1 255 100	0	0	0
<b>Sum</b>	<b>1 255 100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Note 2 Tax expense and deferred tax

Calculation of this year's tax base:	2021	2020
Profit before tax expense	998 850	-1 251 934
Permanent differences	-2 258 733	-190 644
Change in temporary differences	0	0
<b>This year's tax base</b>	<b>-1 259 883</b>	<b>-1 442 578</b>
Group contribution received	0	0
<b>Basis for tax payable</b>	<b>-1 259 883</b>	<b>-1 442 578</b>

This year's tax expense divides into:	2021	2020
Tax payable on this year's tax base	0	0
Change in temporary differences	277 174	317 367
Effect of changes in tax rules and rates	0	0
<b>Sum</b>	<b>277 174</b>	<b>317 367</b>

### Specification of current income tax payable:

This year's payable income tax expense	277 174	317 367
Effect of tax losses carried forward	-277 174	-317 367
<b>Current income tax payable in the balance sheet</b>	<b>0</b>	<b>0</b>

### Deferred tax

#### Specification of the tax effect of temporary differences and losses carried forward:

	2021	2020	Change
<b>Temporary differences</b>			
Provisions for other liabilities	0	0	0
<b>Net temporary differences</b>	<b>0</b>	<b>0</b>	<b>0</b>
Losses carried forward	-3 916 352	-2 656 469	-1 259 883
<b>Basis for net deferred benefit/liability</b>	<b>-3 916 352</b>	<b>-2 656 469</b>	<b>-1 259 883</b>
22% deferred tax	-861 597	-584 423	-277 174
<b>Net deferred benefit/liability in the balance sheet</b>	<b>-861 597</b>	<b>-584 423</b>	<b>-277 174</b>

### Reconciliation from nominal to real income tax rate:

	2021	2020
Estimated income tax according to nominal tax rate (22%)	219 747	-275 425
Other non-deductible expenses	-496 921	-41 942
<b>Tax expense in Profit or loss statement</b>	<b>-277 174</b>	<b>-317 367</b>



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## Note 3 Auditors fees

Expensed fees to auditors (excl VAT)	2021	2020
Statutory audit	24 875	12 375
Remuneration for other services		31 875
<b>Total</b>	<b>24 875</b>	<b>44 250</b>

## Note 4 Equity

	Share capital	Share premium	Own shares	Earned equity	Total
01.01.2021	1 000 000	10 849 000 000	0	-2 307 282	10 847 692 718
Profit of the year	0	0	0	1 276 024	1 276 024
<b>31.12.2021</b>	<b>1 000 000</b>	<b>10 849 000 000</b>	<b>0</b>	<b>-1 031 258</b>	<b>10 848 968 742</b>

## Note 5 Subsidiaries and other investments in companies

Subsidiary	Business office	Share	Profit/Loss 2021	Equity 2021	Net book value NOK 2021
Sector Alarm Midco AS	Oslo, Norge	99,04 %	-30 666	9 978 313 023	10 745 514 498
Sector Alarm Manco AS*	Oslo, Norge	1,3 %	-102 654	106 330 230	21 169 586

\*En bokført ikke registrerte-kapitalforhøyelsen fra Sector Alarm Topco AS i Sector Alarm Manco AS er godkjent i Brønnøysund 28.01.2022 og Sector Alarm Topco AS eierandel etter registrering er 19%.

## Note 6 Share capital and shareholder information

Sharecapital	Number	Nominal value	Book value
Ordinary shares	1 000	1 000	1 000 000

### Shareholder overview as at 31.12.2021

	Number	Share
Sector SPV AS	700	70 %
Monroe Bidco AS	300	30 %
<b>Total</b>	<b>1 000</b>	<b>100 %</b>

## Note 7 Salaries, pensions, etc.

There are no employees in the company.

No remuneration to CEO has been given from the company. Group CEO has received remuneration from Sector Alarm Holding AS, further information can be found the group financial statements for Isanor Invest AS.

Some of the shareholders in Sector Alarm Manco have financed in part or entirely their investment by loans from Sector Alarm Topco AS. None of these loans/guarantees make up more than 5% of the company's equity.

Benefit expenses for the Board of Directors	2021	2020
Wages and salaries	1 255 100	1 100 000
Bonuses	0	0
Pension benefits	0	0
Other benefits	0	0

## Note 8 Events following the balance sheet date

There are no events following the balance sheet dates that will have a material impact on the profit and loss or balance sheet for 2021.