



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 987 156 783
Organisasjonsform: Aksjeselskap
Foretaksnavn: ISLAND OFFSHORE VIII AS
Forretningsadresse: Stålhaugen 9
6065 ULSTEINVIK

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Asbjørn Hasund
Dato for fastsettelse av årsregnskapet: 27.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 27.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Sum inntekter		0	0
Kostnader			
Lønnskostnad		90 984	64 181
Sum kostnader		90 984	64 181
Driftsresultat		-90 984	-64 181
Finansinntekter og finanskostnader			
Inntekt på investering i datterselskap og tilknyttet selskap	4	6 752 306	39 786 655
Annen renteinntekt		3	1
Annen finansinntekt		602	161
Sum finansinntekter		0	0
Annen finanskostnad		602	161
Sum finanskostnader		0	0
Netto finans		6 752 310	39 786 656
Resultat før skattekostnad		6 661 326	39 722 475
Skattekostnad	5	1 367 493	
Årsresultat		5 293 832	39 722 475
Totalresultat		5 293 832	39 722 475
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital		5 293 832	39 722 475
Sum overføringer og disponeringer	6	5 293 832	39 722 475



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum immaterielle eiendeler		0	0
Varige driftsmidler			
Sum varige driftsmidler		0	0
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	4	92 178 390	85 426 084
Sum finansielle anleggsmidler		92 178 390	85 426 084
Sum anleggsmidler		92 178 390	85 426 084
Omløpsmidler			
Varer			
Sum varer		0	0
Fordringer			
Sum fordringer		0	0
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		13 086	12 481
Sum bankinnskudd, kontanter og lignende		13 086	12 481
Sum omløpsmidler		13 086	12 481
SUM EIENDELER		92 191 476	85 438 565

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: NOK	Note	2024	2023
Innskutt egenkapital			
Selskapskapital	7	36 344 850	36 344 850
Overkurs		25 668 402	25 668 402
Annen innskutt egenkapital		0	0
Sum innskutt egenkapital		62 013 252	62 013 252
Opptjent egenkapital			
Fond		28 579 992	23 286 160
Sum opptjent egenkapital		28 579 992	23 286 160
Sum egenkapital	6	90 593 244	85 299 412
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5	1 367 493	
Sum avsetninger for forpliktelser		1 367 493	0
Annen langsiktig gjeld			
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Annen kortsiktig gjeld		230 739	139 153
Sum kortsiktig gjeld		230 739	139 153
Sum gjeld		1 598 232	139 153
SUM EGENKAPITAL OG GJELD		92 191 476	85 438 565



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 572560

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: ISLAND OFFSHORE VIII AS
Forretningsadresse: Stålhaugen 9
6065 ULSTEINVIK

Regnskapsår

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Konsern

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Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Asbjørn Hasund
Dato for fastsettelse av årsregnskapet: 27.05.2025

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 26.06.2025



Organisasjonsnr: 987 156 783
ISLAND OFFSHORE VIII AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Sum inntekter		0	0
Kostnader			
Lønnskostnad		90 984	64 181
Sum kostnader		90 984	64 181
Driftsresultat		-90 984	-64 181
Finansinntekter og finanskostnader			
Inntekt på investering i datterselskap og tilknyttet selskap	4	6 752 306	39 786 655
Annen renteinntekt		3	1
Annen finansinntekt		602	161
Sum finansinntekter		0	0
Annen finanskostnad		602	161
Sum finanskostnader		0	0
Netto finans		6 752 310	39 786 656
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Skattekostnad	5	1 367 493	
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Organisasjonsnr: 987 156 783
ISLAND OFFSHORE VIII AS

BALANSE

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum immaterielle eiendeler		0	0
Varige driftsmidler			
Sum varige driftsmidler		0	0
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap			
Sum finansielle anleggsmidler	4	92 178 390	85 426 084
Sum anleggsmidler		92 178 390	85 426 084
Omløpsmidler			
Varer			
Sum varer		0	0
Fordringer			
Sum fordringer		0	0
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende			
Sum bankinnskudd, kontanter og lignende		13 086	12 481
Sum omløpsmidler		13 086	12 481
SUM EIENDELER		92 191 476	85 438 565
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	7	36 344 850	36 344 850
Overkurs		25 668 402	25 668 402
Annen innskutt egenkapital		0	0
Sum innskutt egenkapital		62 013 252	62 013 252
Opptjent egenkapital			



Fond		28 579 992	23 286 160
Sum opptjent egenkapital		28 579 992	23 286 160
Sum egenkapital	6	90 593 244	85 299 412
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5	1 367 493	
Sum avsetninger for forpliktelser		1 367 493	0
Annen langsiktig gjeld			
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Annen kortsiktig gjeld		230 739	139 153
Sum kortsiktig gjeld		230 739	139 153
Sum gjeld		1 598 232	139 153
SUM EGENKAPITAL OG GJELD		92 191 476	85 438 565



Organisasjonsnr: 987 156 783
ISLAND OFFSHORE VIII AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Regnskapsprinsipper

The financial statements are prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles for small businesses (NRS 8) in Norway. Classification criteria Assets to be owned or utilized permanently, and receivables falling due later than one year from the end of the accounting year, are classified as fixed assets. Other assets are classified as current assets. Liabilities due later than one year from the end of the accounting year are classified as long term liabilities. Other debts and liabilities are classified as short term, with the exception of the first instalment on secured debt which is serviced by the cash flow from fixed assets. Presentation of subsidiaries and associated companies Associated companies are accounted for by the equity method. Valuation of current assets Receivables are recorded net of expected future losses. Currency Transactions in foreign currency are recorded at the exchange rate at the transaction date. Current assets and liabilities are recorded at the exchange rate at the balance sheet date. Taxes The tax expense in the income statement includes both taxes payable and deferred tax. Deferred tax is calculated as 22% of the temporary differences between tax and accounting values, and eventual tax losses carried forward at the end of the accounting year. Tax reducing and tax increasing differences are offset if reversible. Any net deferred tax asset is recorded in the balance sheet if expected future profitability makes utilization probable.

Note
2

Er det usikkerhet om fortsatt drift?: Nei

Note
3

Antall årsverk i regnskapsåret
0.00

Note
3

Spesifisering av resultatregnskapet

Lønnskostnader

Lønn	Årets	Fjorårets
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	84375.00	56250.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	6609.00	7931.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	90984.00	64181.00

Note

Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
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<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
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Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Pantstillelse</u>	<u>Beløp</u>	

Note

7

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Erverv

Endringer i beholdning av aksjer i løpet av regnskapsåret



Avhendelse

Endringer i beholdning av aksjer i løpet av regnskapsåret

Samvirkeforetak

Vedtektsbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti

Mer om aksjer



**Financial Statements
2024**

Island Offshore VIII AS



ISLAND OFFSHORE



Income statement

Island Offshore VIII AS			
	Note	2024	2023
Payroll expenses		90 984	64 181
Other operating expenses		0	0
Total operating expenses		90 984	64 181
Operating profit		-90 984	-64 181
Income on investments in associated companies	4	6 752 307	39 786 655
Interest income		3	1
Other financial income		602	161
Other financial expenses		602	161
Total financial income & expenses		6 752 310	39 786 656
Ordinary result before tax		6 661 326	39 722 475
Tax on ordinary result	5	1 367 493	0
Net profit for the year		5 293 833	39 722 475
Allocated as follows			
Transfer to other equity		5 293 833	39 722 475
Total transfers	6	5 293 833	39 722 475



Balance sheet

Island Offshore VIII AS

	Note	2024	2023
Assets			
Fixed assets			
Intangible fixed assets			
Financial fixed assets			
Investments associated companies	4	92 178 390	85 426 084
Total financial fixed assets		92 178 390	85 426 084
Total fixed assets		92 178 390	85 426 084
Current assets			
Cash and bank deposits		13 086	12 481
Total current assets		13 086	12 481
Total assets		92 191 476	85 438 565

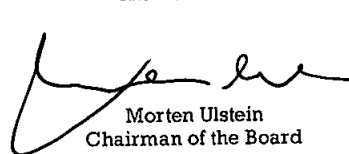


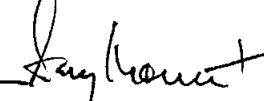
Balance sheet

Island Offshore VIII AS

	Note	2024	2023
Liabilities and equity			
Equity			
Paid in equity			
Share capital	7	36 344 850	36 344 850
Share premium reserve		25 668 402	25 668 402
Total paid in equity		62 013 252	62 013 252
Retained earnings			
Reserve for valuation variances		15 826 535	15 826 535
Other equity		12 753 457	7 459 625
Total retained earnings		28 579 992	23 286 160
Total equity	6	90 593 244	85 299 412
Liabilities			
Provision for liabilities			
Deferred tax	5	1 367 493	0
Total long term liabilities		1 367 493	0
Current liabilities			
Other short term liabilities		230 739	139 153
Total current liabilities		230 739	139 153
Total liabilities		1 598 232	139 153
Total equity and liabilities		92 191 476	85 438 565

Ulsteinvik,, 31.12.2024 / 28.04.2025
The Board of Directors Island Offshore VIII AS


Morten Ulstein
Chairman of the Board


Gary J Chouest
Styremedlem



Notes to the financial statements 2024

Island Offshore VIII AS

NOTE 1 GENERAL COMMENTS

The company is the general partner with 10% ownership in Island Offshore VIII KS. The participation in the partnership is accounted for by the equity method.

Island Offshore VIII AS is included in the consolidated financial statements for Island Offshore Shipholding LP, c/o Island Offshore Shipping AS. P.O. Box 370, N-6067 Ulsteinvik.

NOTE 2 ACCOUNTING PRINCIPLES

The financial statements are prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles for small businesses (NRS 8) in Norway.

Classification criteria

Assets to be owned or utilized permanently, and receivables falling due later than one year from the end of the accounting year, are classified as fixed assets. Other assets are classified as current assets.

Liabilities due later than one year from the end of the accounting year are classified as long term liabilities. Other debts and liabilities are classified as short term, with the exception of the first installment on secured debt which is serviced by the cash flow from fixed assets.

Presentation of subsidiaries and associated companies

Associated companies are accounted for by the equity method.

Valuation of current assets

Receivables are recorded net of expected future losses.

Currency

Transactions in foreign currency are recorded at the exchange rate at the transaction date. Current assets and liabilities are recorded at the exchange rate at the balance sheet date.

Taxes

The tax expense in the income statement includes both taxes payable and change in deferred tax. Deferred tax is calculated as 22% of the temporary differences between tax and accounting values, and eventual tax losses carried forward at the end of the accounting year. Tax reducing and tax increasing differences are offset if reversible. Any net deferred tax asset is recorded in the balance sheet if expected future profitability makes utilization probable.

NOTE 3 PAYROLL COST, EMPLOYEES

The company has no employees. The Board of Directors have received NOK 84.375 as Board fee in 2024.

Auditor

Audit fees are covered by the partnership in accordance with the Partnership Agreement.



Notes to the financial statements 2024

Island Offshore VIII AS

NOTE 4 INVESTMENTS

	<u>Island Offshore VIII KS</u>
Registered capital	391 341 505
Unpaid capital	-
Ownership	<u>10 %</u>
Share of vessels	156 937 415
Share of current assets	12 241 173
Share of liabilities	-71 505 483
Adjustment	<u>-5 494 714</u>
Book value	<u>92 178 390</u>
Share of net result	6 752 307
Share of net tax result	<u>5 912 922</u>

As the general partner of Island Offshore VIII KS, the Company is responsible for the partnership's total liabilities of NOK 715.054.828 at 31.12.2024.

NOTE 5 TAXES

Deferred tax/tax asset is calculated on the basis of all differences between accounting and tax values for assets and liabilities. Deferred tax is estimated with 22% rate based on the temporary differences between tax and accounting values, as well as deferred tax loss carried forward at the end of the accounting year.

Temporary differences that reverse or may be reversed are offset and presented net.

Specification of temporary differences:

	<u>2024</u>	<u>2023</u>
Temporary difference, share of partnership	121 800 644	120 961 259
Deferred tax loss carried forward	-115 584 769	-121 406 710
Sum temporary differences	<u>6 215 875</u>	<u>-445 451</u>
Deferred tax	<u>1 367 493</u>	<u>-97 999</u>
Tax rate	<u>22 %</u>	<u>22 %</u>



Notes to the financial statements 2024

Island Offshore VIII AS

A specification of the difference between net result before tax and the tax basis is presented below.

	2024	2023
Profit before tax	6 661 326	39 722 475
Share of net tax result from partnership	5 912 922	12 497 725
Reversed share of net accounting result from partnership	-6 752 307	-39 786 655
Use of tax loss carried forward	-5 821 941	-12 433 545
Annual tax basis	0	0
Payable tax	0	0
Change in Deferred Tax	1 367 493	0
Annual tax expense	1 367 493	0

In 2023, deferred tax asset NOK 97.999 was not recorded by the Company in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles for small businesses (NRS 8) in Norway.

NOTE 6 EQUITY

	Share capital	Own shares	Share premium reserve	Reserve for valuation variances	Other Equity	Total
Equity 1.1	36 567 522	-222 672	25 668 402	15 826 535	7 459 625	85 299 412
Net result	-	-	-	-	5 293 833	5 293 833
Equity 31.12	36 567 522	-222 672	25 668 402	15 826 535	12 753 457	90 593 244



Notes to the financial statements 2024

Island Offshore VIII AS

NOTE 7 SHARE CAPITAL AND OWNERSHIP

The share capital comprises 36.567.522 shares at face value NOK 1.

Ownership

Shareholders. 31.12. :

Island Offshore VIII AS	No of shares	Shareholding
Island Offshore VIII AS	222 669	0,6089 %
I O S H LP	26 658 965	72,9034 %
Sneingen AS	2 873 562	7,8582 %
Island Offshore Invest AS	2 016 514	5,5145 %
EMAR Invest AS	548 923	1,5011 %
Inger M. Kristensen AS	548 923	1,5011 %
DUK Invest AS	548 923	1,5011 %
Garstein AS	555 450	1,5190 %
Island Investment LLC	1 110 905	3,0380 %
Martin AS	269 806	0,7378 %
Villamar AS	269 805	0,7378 %
Aasheim Invest AS	269 805	0,7378 %
Ingus AS	336 636	0,9206 %
Beeline AS	336 636	0,9206 %
	36 567 522	100,0000 %

NOTE 8 GOING CONCERN

The General Partner is dependent on the financial performance of the Partnership Island Offshore VIII KS. In December 2023, the senior secured lenders agreed to extend their loans to the Partnership until the end of 2026 at amended terms. The Partnership has serviced debt obligations in accordance with the provisions of the loan agreement. The Partnership has a satisfactory backlog, and the assessment is that the Company has the resources, organization, competence, assets and customer base to continue being a going concern.

The Board of Directors continues to monitor the financial situation of the Company closely. In accordance with the Norwegian Accounting Act § 3-3a the Board of Directors thus confirms that the financial statements are prepared based on a going concern assumption. The basis for this assumption is the financial position of the Partnership and the Company at 31.12.2024.



Shape the future
with confidence

Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Island Offshore VIII AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Island Offshore VIII AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 16. May 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Jørn Knutsen
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: NFD0V-ITF07-2UEFA-MWQ2X-0LUA-E-373L3



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Knutsen, Jørn

Statsautorisert revisor

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Skattedirektoratet

Saksbehandler Geir Johannessen	Deres dato 11.10.2013	Vår dato 29.10.2013
Telefon 22 66 11 14	Deres referanse Tommy Walaunet	Vår referanse 2013/779184

ISLAND OFFSHORE MANAGEMENT AS
Postboks 370
6067 ULSTEINVIK

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Det vises til deres brev av 11. oktober 2013, samt telefonsamtale i sakens anledning, der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Island Offshore Management AS	org nr 984 285 310
Island Offshore Crewing AS	org nr 995 955 881
Island Offshore XI AS	org nr 987 845 325
Island Offshore III KS	org nr 982 411 408
Island Offshore VIII AS	org nr 987 156 783
Island Offshore VIII KS	org nr 987 156 805
Island Offshore X AS	org nr 887 254 982
Island Offshore X KS	org nr 987 255 188
Island Offshore LNG AS	org nr 996 393 844
Island Offshore LNG KS	org nr 996 393 739
Island Offshore LNG Invest AS	org nr 996 357 813
Island Offshore LNG Invest KS	org nr 996 357 848
Island Offshore XII AS	org nr 888 271 392
Island Offshore XII Ship AS	org nr 994 289 764
Island Pioneer AS	org nr 992 611 634
Istand Pioneer KS	org nr 992 611 588

For Island Offshore Management AS omfatter søknaden også konsernregnskapet, der Island Offshore Crewing inngår med 100 %.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de ovennevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

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Org.nr: 996250318

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22 17 08 60



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Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene har klar overvekt av utenlandske eierinteresser og for øvrig en begrenset eierkrets. Selskapenes forretningspråk er engelsk. Videre er det vektlagt at selskapene driver virksomhet i en bransje der aktørene forutsettes å beherske engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad

Seniorrådgiver

Rettsavdelingen, foretaksskatt

Skattedirektoratet

Geir Johannessen