



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 927 434 849  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: ORO TANKERS AS  
Forretningsadresse: Tveiteråsvegen 12  
5232 PARADIS

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tone B. Solstad  
Dato for fastsettelse av årsregnskapet: 07.04.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 01.08.2023



### Resultatregnskap

Beløp i: USD	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Operating revenues	9	1 681 447	
<b>Sum inntekter</b>		<b>1 681 447</b>	
<b>Kostnader</b>			
Voyage expenses	2	800 578	
T/C hire expenses	3	695 026	
Other expenses	2	5 897	
<b>Sum kostnader</b>		<b>1 501 502</b>	
<b>Driftsresultat</b>		<b>179 946</b>	
<b>Finansinntekter og finanskostnader</b>			
Net currency gain/(loss)		-507	
<b>Sum finansinntekter</b>		<b>-507</b>	
Rentekostnad til foretak i samme konsern	4	7 000	
Other financial expenses		297	
<b>Sum finanskostnader</b>		<b>7 297</b>	
<b>Netto finans</b>		<b>-7 803</b>	
<b>Ordinært resultat før skattekostnad</b>		<b>172 142</b>	<b>0</b>
Taxes	8		
<b>Ordinært resultat etter skattekostnad</b>		<b>172 142</b>	<b>0</b>
<b>Årsresultat</b>		<b>172 142</b>	<b>0</b>
Minoritetsinteresser		-172 142	
<b>Årsresultat etter minoritetsinteresser</b>		<b>344 284</b>	
<b>Totalresultat</b>		<b>344 284</b>	
<b>Overføringer og disponeringer</b>			
Konsernbidrag		172 142	



## Resultatregnskap

<b>Beløp i: USD</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
Sum overføringer og disponeringer		172 142	



### Balanse

Beløp i: USD	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Other investments	5	252 735	
<b>Sum finansielle anleggsmidler</b>		<b>252 735</b>	
<b>Sum anleggsmidler</b>		<b>252 735</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Stores		274 963	
Other receivables and prepaid expenses		958 771	
<b>Sum fordringer</b>		<b>1 233 734</b>	
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		825 441	
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>825 441</b>	
<b>Sum omløpsmidler</b>		<b>2 059 175</b>	<b>0</b>
<b>SUM EIENDELER</b>		<b>2 311 910</b>	<b>0</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6	23 407	
Overkurs		247 167	
<b>Sum innskutt egenkapital</b>		<b>270 574</b>	
<b>Opptjent egenkapital</b>			



## Balanse

<b>Beløp i: USD</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
Other equity		172 142	
<b>Sum opptjent egenkapital</b>		<b>172 142</b>	
<b>Sum egenkapital</b>	<b>7</b>	<b>442 716</b>	<b>0</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	8		
<b>Annen langsiktig gjeld</b>			
Shareholder loans	8	1 307 000	
<b>Sum annen langsiktig gjeld</b>		<b>1 307 000</b>	
<b>Sum langsiktig gjeld</b>		<b>1 307 000</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		358 064	
Taxes payable	8		
Other current liabilities and provisions		204 130	
<b>Sum kortsiktig gjeld</b>		<b>562 194</b>	
<b>Sum gjeld</b>		<b>1 869 194</b>	<b>0</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>2 311 910</b>	<b>0</b>



**ORO TANKERS AS**  
**Financial Statements 2021**



## ***ORO TANKERS AS*** ***Directors' Report 2021***

### **Operating activities**

The company was founded 1<sup>st</sup> of June 2021 and is located in Bergen, Norway. The business of the company is to own or hire in MR size chemical/product tankers. Currently the company operates one vessel, "Jupiter Star". The vessel is operated commercially by the group company Champion Tankers AS.

### **Financial and operational review**

In 2021 the company realised a gross revenue of usd 1,7 mill. Net to income is usd 0,9 mill.

T/C hire expenses are usd 0,7 mill in 2021, and operating profit is usd 0,2 mill.

Net profit for the year is usd 0,2 mill.

As per 31 December 2021 the total assets amount to usd 2,3 mill and the equity is usd 0,4 mill.

### **Going concern**

The Board of Directors confirms that the annual accounts for 2021 have been prepared on a going concern basis and that this assumption is valid.

It is the Board's opinion that the financial statements provide a fair view of the Company's assets and liabilities, financial position and results.

### **Employees**

The company has no employees and hence purchase services from well reputable companies based on a long-term relationship.

### **Environmental risk**

Our vessels mainly transport edible products and to a lesser extent petroleum products, and we consider the risk of severe environmental accidents as low. Nevertheless, operation of vessels has an impact on the environment in general. The technical operations of the vessels are handled by recognised managers with extensive experience. No incidents with potential environmental impact have been reported during the fiscal year.

### **Financial risk and risk management**

The Company is exposed to financial risk. All revenues are in USD. A large part of the operating expenses are in USD. To minimise currency risk, all long-term financing will be drawn in USD. However, there is currency risk related to operating expenses in other currencies than USD. Credit risk is considered low due to most customers settling the invoice before the cargo is discharged. Focus on cash management ensures sufficient liquidity to meet future obligations. The company is exposed to risk related to fluctuations in market freight rates due to trading in the spot market. The company has reduced this risk to a certain degree by entering into long-term contracts of affreightment (COAs). The company does not have an insurance to cover the liabilities of the board members.

### **Market outlook**

Our market segment is influenced by the Clean Petroleum Product (CPP) market in general. In the second half of 2020 and further through 2021, the COVID-19 virus outbreak had impact on the world trade in general resulting in lower demand for CPP and lower freight rates. The outlook for our market segment in the near future appears challenging, but the latest trade projections suggest a bounce-back in seaborne trade volumes as oil demand is expected to recover as a result of Covid-19



## ***ORO TANKERS AS Directors' Report 2021***

vaccination programmes worldwide. The spread of new Covid virus mutants have caused new lockdowns worldwide, and the anticipated market recovery is delayed. The Russian invasion of Ukraine will affect the world trade and the transport industry. Until now the situation has not had any substantial effect on our operations. How our market niche will be affected in the short and longer run is uncertain at the moment. However, there is a consensus among market players that the marked recovery after the COVID-19 pandemic will come in 2022, and lately market firming on several key areas have been evidenced. We remain cautiously optimistic for an overall upwards turning trend of the general product tanker market.

Bergen, 7<sup>th</sup> of April 2022

**Karl L. Kvalheim**  
Chairman of the Board

**Henning Kvalheim**  
Member of the Board

**Magne Øvredås**  
Member of the Board



**ORO Tankers AS**  
**Income Statement**  
(USD)

NOTES	OPERATING REVENUES AND EXPENSES	2021
9	Operating revenues	1 681 447
	Total revenues	<u>1 681 447</u>
2	Voyage expenses	800 578
3	T/C hire expenses	695 026
2	Other expenses	5 897
	Total expenses	<u>1 501 502</u>
	Operating profit	<u>179 946</u>
	<b>FINANCIAL INCOME AND EXPENSES</b>	
	Net currency gain/(loss)	-507
4	Interest expenses to group entities	7 000
	Other financial expenses	297
	Net financial items	<u>-7 803</u>
	Net profit before taxes	<u>172 142</u>
	Net profit/(loss) for the year	<u>172 142</u>
	<b>Net profit/(loss) for the year</b>	<u>172 142</u>
	<b>ALLOCATIONS AND DISTRIBUTIONS</b>	
	Allocated to other equity	172 142
	Total allocations and distributions	<u>172 142</u>




**ORO Tankers AS**  
**Balance sheet as at 31 December**  
(USD)

NOTES	ASSETS	2021
	<b>Non-current assets</b>	
	<b>Property, plant and equipment</b>	
	<b>Non-current financial assets</b>	
5	Other investments	252 735
	Total non-current financial assets	<u>252 735</u>
	Total non-current assets	<u>252 735</u>
	<b>Current assets</b>	
	<b>Debtors</b>	
	Stores	274 963
	Other receivables and prepaid expenses	958 771
	Total receivables	<u>1 233 734</u>
	Cash and cash equivalents	825 441
	Total current assets	<u>2 059 175</u>
	<b>TOTAL ASSETS</b>	<u>2 311 910</u>

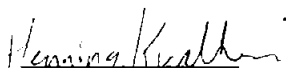


**ORO Tankers AS**  
**Balance sheet as at 31 December**  
**(USD)**

NOTES	EQUITY AND LIABILITIES	2021
	<b>Equity</b>	
	<b>Paid-in capital</b>	
6	Share capital	23 407
	Share premium	247 167
	Total paid-in equity	<u>270 574</u>
	<b>Retained earnings</b>	
	Other equity	172 142
	Total retained earnings	<u>172 142</u>
7	Total equity	<u>442 716</u>
	<b>Liabilities</b>	
	<b>Provisions</b>	
	<b>Long-term liabilities</b>	
4	Shareholder loans	1 307 000
	Total long term liabilities	<u>1 307 000</u>
	<b>Current liabilities</b>	
	Trade payables	358 064
	Other current liabilities and provisions	204 130
	Total current liabilities	<u>562 194</u>
	Total liabilities	<u>1 869 194</u>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2 311 910</b>

  
Karl L. Kvalheim  
chairman of the board

Bergen, 07.04.2022  
The board of ORO Tankers AS

  
Henning B. Kvalheim  
member of the board

  
Magne Øvreås  
member of the board



Oro Tankers AS

Cash flow statement

(USD)

NOTES	CASH FLOW FROM OPERATING ACTIVITIES	2021
	Profit before taxes	172 142
	Taxes paid	0
	Change in trade creditors	358 064
	Change in other current assets and other current liabilities	-1 029 604
	<b>Net cash flow from operating activities</b>	<b>-499 398</b>
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
	Purchase of financial assets	-252 735
	<b>Net cash flow from investing activities</b>	<b>-252 735</b>
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
	Loan proceeds	1 307 000
	Capital increase	270 574
	<b>Net cash flow from financing activities</b>	<b>1 577 574</b>
	Net cash flow for the period	825 441
	Cash and bank deposits as at 1.1.	0
	<b>Cash and bank deposits as at 31.12.</b>	<b>825 441</b>



## Oro Tankers AS

# Notes to the Financial Statements 2021

### Note 1 – Accounting principles

The company was founded 11st of June 2021

The financial statements are prepared in accordance with The Norwegian Accounting Act of 1998. The accounting principles are described below.

#### Principal rule for valuation and classification of assets and liabilities

Assets meant for permanent ownership or use in the business are classified as fixed assets. Other assets are classified as current assets. Accounts receivables due within one year are classified as current assets. The classification of current and long term liabilities is based on the same criteria.

Fixed assets are carried at historical cost, but are written down if a decline in fair value below the carrying amount is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule. Long-term loans are carried at nominal value.

Current assets are valued at the lower of historical cost and fair value. Current liabilities are carried at nominal value.

Other items are valued as described below.

#### Functional currency and presentation currency

These financial statements are presented in USD which is the functional currency of the company. All figures in the notes are expressed in USD.

#### Investments in associated companies and other investments

Long-term shareholdings and minor investments in general and limited partnerships, where the company does not hold substantial influence, are carried at historical cost. These investments will be depreciated to fair value if a decline in the value is expected to be perpetual. Dividends received and other surplus distributions from these companies are recognised as financial income.

#### Leasing

Leasing contracts are classified either as financial or operational lease.

A financial lease is a leasing contract whereby the main risk and rewards attributable to the ownership of an asset are transferred to the lessee. A finance lease is capitalized as vessel, with a corresponding liability recorded as long term debt and valued at the present value of minimum lease payments. The asset is depreciated in accordance with a reasonable depreciation schedule, and the liability is reduced for lease payments less calculated interest expense.

Timecharter or bareboat contracts that are not defined as financial lease are defined as operational lease, and the hire is included in operating expenses on a current basis.

#### Inventories

Inventories consist of bunkers, lubricating oils and other consumables on board the vessels. Inventories are valued at the lower of cost or market value on a first-in-first-out basis.



## Oro Tankers AS

### Notes to the Financial Statements 2021

#### Note 1 continued – Accounting principles

##### Receivables

Trade receivables and other receivables are recorded at nominal value less provisions for expected losses. The loss provision is based on an individual assessment of each accounts receivable.

##### Revenues

Revenues from voyage charters are recognised rateably on a discharge-to discharge basis. Revenue under voyage charters will not be recognised until a charter has been agreed even if the vessel has discharged its previous cargo and is proceeding to an anticipated port of loading.

Revenues from time charter contracts are recognised over the term of the charter based on onhire days.

Revenues on cutoff voyages are recognised based on the number of days before and after the balance sheet date.

##### Voyage expenses

All voyage expenses are recognised proportionally with the voyage revenues. Voyage expenses on cutoff voyages are recognised based on the number of days before and after the balance sheet date.

##### Taxes

Taxes charged as expense consist of payable tonnage tax. The company is included in the Norwegian Tonnage Tax Regime which entitles the company to tax exemption on profits derived from ship operations provided payment of tonnage tax. However, possible future net financial income will be taxed with a tax rate of 22%. There is no provision for deferred tax on potential net financial income in the accounts.

#### Note 2 – Payroll costs, number of employees, remunerations etc.

##### Related parties

Companies owned by related parties have invoiced commercial management/broker fees of USD 39.363 and administration fees of USD 1 113.

##### Remunerations to executives

No remunerations are paid to executives in 2021.

##### Auditors' fee

Auditor	2021
Statutory audit	-
Other services	4 209
<b>Total</b>	<b>4 209</b>



## Oro Tankers AS

### Notes to the Financial Statements 2021

#### Note 3 – T/C hire expenses/Operational lease contracts

As per 31 December 2021 the company has hired in one vessel under a timecharter contract defined as operational lease contract.

<b>Contract no</b>	<b>Date of termination</b>	<b>Obligations minimum hire period</b>
1	20 May 2023	8 450 000
		<b>8 450 000</b>

#### Note 4 – Shareholder loans

The company has been granted a loan from EGD Shipholding AS, with balance as at December 2021 amounting to USD 1 307 000. The loan is interest bearing with an interest of 3 % p.a. The loan will be redeemed within 2024.

#### Note 5 – Other investments

The company has 3 % ownership in Supra Invest IS with a book value of 252.735 as per 31.12.2021

#### Note 6 – Share capital and shareholder information

	<b>Number of shares</b>	<b>Nominal value</b>	<b>USD</b>
Share capital	100	234	23 407

#### Owner structure

The shareholders of the company as at 31 December were;

<b>Name</b>	<b>Number of shares</b>	<b>Owner stake</b>
Nesttun Invest AS	51	51,0 %
EGD Shipholding AS	49	49,0 %
Total	100	100,0 %



Oro Tankers AS

Notes to the Financial Statements 2021

Note 7 – Equity

	Share capital	Share premium	Retained earnings	Total
Equity at 1.1.	0	0	0	0
Incorporation 1 June	11 706	11 088	0	22 794
Capital increase	11 701	236 079	0	247 780
Profit/(loss) for the year	0	0	172 142	172 142
<b>Equity at 31.12.</b>	<b>23 407</b>	<b>247 167</b>	<b>172 142</b>	<b>442 716</b>

Note 8 – Taxes

The tax expense for the year consists of;	USD
Tax payable on net financial income of the year	0
Tonnage tax for the year	0
Taxes	<u>0</u>

Net financial losses brought forward amount to usd 25.000. Deferred tax asset related to losses brought forward is not recognised in the balance sheet.

Taxes payable in the balance sheet consist of;	2021
<b>Current liabilities:</b>	<b>USD</b>
Tonnage tax	<u>0</u>
Total taxes payable	<u>0</u>

Note 9 – Related parties transactions

The group company, Champion Tankers AS, acts as commercial manager for the vessels operated by the company. Transactions related to the commercial management agreement are stated below.

	2021
<b>Income Statement:</b>	
Operating revenues	<u>1 681 447</u>
<b>Current assets:</b>	
Accounts receivables	<u>0</u>



## Oro Tankers AS

# Notes to the Financial Statements 2021

### **Note 10 - Subsequent events – Russia/Ukraine situation**

The company is doing business in a global market and hence exposed to macroeconomic developments. The Russian invasion of Ukraine will affect the world trade in general. Until now the situation has not had any substantial effect on our operations. The company is monitoring the development and is assessing current and potential impact on crew and operations. Initial mitigating actions have been implemented and further mitigating actions are evaluated on a continuous basis.



# Deloitte.

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To the General Meeting of Oro Tankers AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of Oro Tankers AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of the Board of Directors for the Financial Statements*

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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Organisasjonsnummer: 990 211 282

Pennco Dokumentnøkkel: VZP3U-04F0W-8FZLO-HBHYK-TR15N-502KZ



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Independent Auditor's Report -  
Oro Tankers AS

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 8 April 2022  
Deloitte AS

**Bjarne Ryland**  
State Authorised Public Accountant

Pennco Dokumentnr: VZP3U-04F0W-8FZLO-18NYYK-TX15N-502KZ



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### Bjarne Ryland

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800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR480119940

Telefon  
90518192

Org.nr  
974761076

Vår referanse  
2022/5263338

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

ORO TANKERS AS  
Postboks 413, Nesttun  
5853 BERGEN

Att. Rune Markhus Sivertsen

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Oro Tankers AS, org.nr. 927 434 849

Vi viser til deres brev innkommet 15. mars 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Oro Tankers AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Oro Tankers AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Oro Tankers AS har profesjonelle eiere. Selskapet er et shippingsselskap som driver befraktning innen tanksegmentet. Selskapet har internasjonale relasjoner, og regnskapet skal brukes til bl.a. å skaffe finansiering for underliggende rederier i utenlandske finansieringsinstitusjoner.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har profesjonelle eiere. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*