



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 989 748 319
Organisasjonsform: Aksjeselskap
Foretaksnavn: PRIMA ASSISTANSE AS
Forretningsadresse: Østensjøveien 36
0667 OSLO

Regnskapsår

Årsregnskapets periode: 01.09.2021 - 31.08.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Pricewaterhousecoopers AS
Dato for fastsettelse av årsregnskapet: 19.12.2022

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.03.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Revenue		438 022 002	356 393 018
Other income		16 176	
Sum inntekter		438 038 178	356 393 018
Kostnader			
Subcontractors and costs	1	107 315 883	91 289 372
Staff costs	2, 3, 4	285 902 922	224 850 158
Depreciation of fixed and intangible assets	9, 10	559 459	823 330
Other operating expenses	5, 6	26 792 335	24 152 361
Sum kostnader		420 570 598	341 115 220
Driftsresultat		17 467 580	15 277 798
Finansinntekter og finanskostnader			
Annen renteinntekt	7		
Financial income	7	709 998	
Sum finansinntekter		709 998	
Annen rentekostnad	7		
Financial expence	7		37 196
Sum finanskostnader			37 196
Netto finans		709 998	-37 196
Ordinært resultat før skattekostnad		18 177 578	15 240 602
Tax on ordinary result	8	4 171 497	3 461 362
Ordinært resultat etter skattekostnad		14 006 081	11 779 240
Årsresultat		14 006 081	11 779 240
Årsresultat etter minoritetsinteresser		14 006 081	11 779 240
Totalresultat		14 006 081	11 779 240



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Overføringer og disponeringer			
Transfers to/from other equity	16	14 006 081	11 779 240
Sum overføringer og disponeringer		14 006 081	11 779 240



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Concessions, patents, licences etc.	9	78 667	49 500
Utsatt skattefordel	8	122 494	115 548
Goodwill	9	1 095 633	1 484 515
Sum immaterielle eiendeler		1 296 794	1 649 563
Varige driftsmidler			
Fixtures and fittings, tools, office machinery etc	10	128 482	248 226
Sum varige driftsmidler		128 482	248 226
Finansielle anleggsmidler			
Other long-term receivables		88 592	4 592
Sum finansielle anleggsmidler		88 592	4 592
Sum anleggsmidler		1 513 868	1 902 380
Omløpsmidler			
Varer			
Fordringer			
Trade debtors	12	11 533 962	10 695 745
Other debtors		5 858 497	2 943 129
Konsernfordringer	13	90 971 040	41 890 741
Sum fordringer		108 363 499	55 529 614
Bankinnskudd, kontanter og lignende			
Bank deposits an cash	14	81 906 718	85 233 834
Sum bankinnskudd, kontanter og lignende		81 906 718	85 233 834
Sum omløpsmidler		190 270 217	140 763 448
SUM EIENDELER		191 784 085	142 665 829



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital (16 152 shares of kr 10,00)	15, 16	161 520	161 520
Overkurs	16	967 692	967 692
Annen innskutt egenkapital	16	564 032	175 032
Sum innskutt egenkapital		1 693 244	1 304 244
Opptjent egenkapital			
Other equity	16	44 894 880	30 888 799
Sum opptjent egenkapital		44 894 880	30 888 799
Sum egenkapital		46 588 124	32 193 043
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser		69 844	76 422
Utsatt skatt	8		
Sum avsetninger for forpliktelser		69 844	76 422
Annen langsiktig gjeld			
Sum langsiktig gjeld		69 844	76 422
Kortsiktig gjeld			
Leverandørgjeld		10 034 812	8 492 753
Tax payable	8	5 237 058	2 422 798
Public duties payable		15 888 273	14 310 598
Other current liabilities	17	113 965 973	85 170 215
Sum kortsiktig gjeld		145 126 117	110 396 364
Sum gjeld		145 195 961	110 472 786
SUM EGENKAPITAL OG GJELD		191 784 085	142 665 829



Annual Report 2022 Prima Assistanse AS

The Board's Annual report
Income statement
Balance sheet
Cashflow statement
Notes to the Accounts
Audit report



Org.no.: 989 748 319



Annual report 2022 for Prima Assistanse AS

Nature and place of business

Prima Assistanse AS provides home-based health care and assistance services under the brands "Prima Omsorg" and "Prima Assistanse".

Prima Assistanse AS has 12 local offices from Tromsø in the north, to Kristiansand in the south. Some of these are organized as franchise offices, while the majority are self-owned operations. The head quarter is located at Brynseng, in Oslo.

This annual report for 2022 accounts for fiscal year from September 1st 2021 to August 31st 2022.

The revenues in 2022 as a whole, was 438,0 MNOK, compared to NOK 356,4 in 2021 (01.09.20 to 31.08.21). Organic growth from 2021 to 2022 was 23%.

Continued operations

In accordance with Section 3-3a of the Accounting Act, it is confirmed that the conditions for continued operations are present. The assumption is based on forecasts for the year 2023 and the company's long-term strategic forecasts for the years ahead.

The company is in a sound financial and financial position.

Report on the annual accounts

The board is not aware of any matters that are important for an assessment of the company's position and result that are not set out in the annual accounts. Similarly no matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.

Future development

The business development in 2022 is still good, and the company expects to grow about 15% organically at a minimum. The company's business environment is increasingly characterized by competition and consolidation. New alliances and partnerships are constantly being developed in the industry which fuel competition. The company is actively looking for M&A opportunities in Norway.

The board emphasizes that there is normally uncertainty associated with assessments of future conditions.

Financial statements

The revenues in 2022 was MNOK 438,0, compared to NOK 356,4 in 2021 (01.09.20 to 31.08.21). Organic growth from 2021 to 2022 was 23%.

The operating profit for the company was 17,5 MNOK for fiscal year 2022, compared to 15,3 in 2021.

Total cash flow from operations in the company was MNOK 42,4 compared to 58,9 in 2021. The company's cash and cash equivalents were MNOK 81,9 as of 31.08.2022. There is also a group cash pool with MNOK 85,6. Total cash included group cash pool is MNOK 167,5. The company's ability to self-finance necessary investments is excellent.

The company's equity ratio was 24,3 % as of 31.08.2022, compared to 23 % as of 31.08.2021.

Financial risk

Market risk

The company does not have long-term interest-bearing debt, and the scope of transactions in foreign currency is of limited nature. The company thus has no hedging instruments, and is not exposed to significant risk related to developments in interest rates and exchange rates.

The revenues come mainly through contracts with Norwegian municipalities. These are of different



duration. The market is growing, and Prima Assistanse meets the requirements set in licensing rounds. The market for private services is also considered to be growing due to changing demographics in the Norwegian population, with more elderly and people with assistance needs.

There's identified risks of changes in earnings and margin through a changed competitive climate, introduction of new technology, as well as changes in the regulatory conditions the industry follows.

There is a large increase in unused hours which is mainly due to lack of personnel. Unemployment in Norway is low and recruitment is challenging.

Credit risk

The majority of the services Prima assistanse provides are invoiced in advance, which helps to mitigate the company's credit risk. The risk of customers being unable to fulfill their obligations is low since Norwegian municipalities are the main customers. For the private sector, there have historically not been major losses on receivables.

Liquidity risk

Available liquidity as of 31.08.2022, included Group Cash pool, is MNOK 167,5. The company considers the liquidity of the company to be good. Due dates for accounts receivable are maintained.

Work environment and staff

Sickness absence in the company was a total of 5,45 % of the total working time in the Company. The working environment is regarded as good, and continuous measures are taken for improvements. In 2022, the company conducted a working environment survey among all employees. The results were very good and pretty much the same as last year. On a general question of employee satisfaction, the average is 5.2 out of 6 for all employees in Prima. The company is very proud of these results.

The company's working environment committee held regular meetings in 2022. Several issues have been dealt with in the committees and solutions have been submitted to the relevant departments. The cooperation with the employee organizations reps have been constructive and contributed positively to the operation.

Board insurance

Prima Assistanse do not pay for any directors' liability insurance.

Equality

The company aims to be a workplace where there is equality between all genders. The company has included in its policy provisions aims at ensuring that there is no discrimination based on gender in matters such as salary, advancement, and recruitment. The company has traditionally been recruiting from environments where the number of women is over-represented. The health sector in general, is a sector employing more women than men. At the end of the financial year 31.08.2022, there were 1927 employees in the company.

Gender distribution of all employees was 27,5% men and 72,5% women. In administrative positions the distribution is 26% men and 74% women, and the average age is 39 years. The management team of the company consists of three women and three men. The board consists of five men and two women. The proportion of women in senior positions is high. Consequently, female employees are well represented in high-paying positions, and there are small pay gaps. In fact, the average salary for women in administrative positions is 107% of the salary for men in the same positions.

All employees outside administration have signed the same collective agreement from Virke AS which is the Federation of Norwegian Enterprise. The only impact in salary is seniority and addition for specific education requirements or specific hours such as addition for working in the weekend or at night. The average salary for men outside administration is 3% higher than the salary for women in the same positions. This is because the men work more in odd times with additions. Comparison of the hourly wage shows that women earn 0,6% more than men.



Since the majority of our employees work part time (95% of all employees work part time) we had 1267 temporary workers in FY22. The gender distribution was 29% men and 71% women. Most of our employees apply for part time work. The proportion of employees who have taken parental leave is 0,44%.

Prima Assistanse continuously work for equality in the workplace, Prima Assistanse encourage people with disabilities to apply for a job's and we have no requirements for formal educations to work as a caregiver. The company has several employees with various disabilities both at head office and in most branches.

The company was awarded with 3rd place in Norway and 81st in Europe in Financial Times list of Europe's most inclusive companies in 2020.

Discrimination

The purpose of the Discrimination Act is to promote equality, secure equal opportunities, and rights and to prevent discrimination on grounds of ethnicity, national origin, descent, skin color, language, religion, and beliefs. The company works actively, purposefully, and systematically to promote the purpose of the law within our business. The activities include recruitment, pay and working conditions, promotion, development opportunities and protection against harassment.

The company aims to be a workplace where there is no discrimination due to impaired ability. The company works actively and purposefully to design and organize the physical conditions so that the various functions of the company can be used by as many as possible. For employees or job seekers with disabilities, individual workspace and work arrangements are made. As part of the work on the organization of physical conditions, door openers are installed at all exit doors.

Environmental reporting

The company's operations are not regulated by licenses or orders. Part of the environmental work focuses on the transition to emission-free service cars. The company was environmentally certified in accordance with ISO 14001 in Q1 2019. The company was re-certified in 2021.

Annual result and allocations

The net profit for the year was NOK 14 006 081 compared to NOK 11 779 240 in the fiscal year 2021. The Board of Directors proposes the following allocation of the annual result in Prima Assistanse AS:

To other equity	NOK 14 006 081
A total of	NOK 14 006 081

Oslo, 19.12.2022

The board of Prima Assistanse AS

Didier Jean Marie B. Sandoz Chairman of the board	Sjur Arne Tveito Member of the board/General Manager	Sarosh Dinyar Mistry Member of the board
Natalie Helene Black Member of the board	Aina Synnøve Hatletvedt Member of the board	Lars Ivar Eilerås Member of the board
	Aron Meir Friedman Member of the board	



INCOME STATEMENT 2021-2022

PRIMA ASSISTANSE AS

	Note	01.09.21-31.08.22	01.09.20-31.08.21
Revenue		438 022 002	356 393 018
Other income		16 176	0
Total operating income		438 038 178	356 393 018
Subcontractors and costs	1	107 315 883	91 289 372
Staff costs	2, 3, 4	285 902 922	224 850 158
Depreciation of fixed and intangible assets	9, 10	559 459	823 330
Other operating expenses	5, 6	26 792 335	24 152 361
Sum operating expenses		420 570 598	341 115 220
Result of operations		17 467 580	15 277 798
Financial income	7	709 998	0
Financial expense	7	0	37 196
Net financial items		709 998	-37 196
Operating result before tax		18 177 578	15 240 602
Tax on ordinary result	8	4 171 497	3 461 362
Operating result		14 006 081	11 779 240
Result of the year		14 006 081	11 779 240
Transfers and allocations			
Transfers to/from other equity	16	14 006 081	11 779 240
Total transfers and allocations		14 006 081	11 779 240



BALANCE SHEET 31. AUGUST 2022

PRIMA ASSISTANSE AS

ASSETS	Note	31.08.2022	31.08.2021
Fixed assets			
Intangible fixed assets			
Concessions, patents, licences etc.	9	78 667	49 500
Deferred tax assets	8	122 494	115 548
Goodwill	9	1 095 633	1 484 515
Total intangible fixed assets		1 296 794	1 649 563
Tangible fixed assets			
Fixtures and fittings, tools, office machinery etc	10	128 482	248 226
Total tangible fixed assets		128 482	248 226
Financial fixed assets			
Other long-term receivables		88 592	4 592
Total financial fixed assets		88 592	4 592
Total fixed assets		1 513 868	1 902 380
Current assets			
Receivables			
Trade debtors	12	11 533 962	10 695 745
Other debtors		5 858 497	2 943 129
Group debtors	13	90 971 040	41 890 741
Total receivables		108 363 499	55 529 614
Bank deposits an cash	14	81 906 718	85 233 834
Total current assets		190 270 217	140 763 448
Total assets		191 784 085	142 665 829



BALANCE SHEET 31. AUGUST 2022

PRIMA ASSISTANSE AS

EQUITY AND LIABILITIES	Note	31.08.2022	31.08.2021
Equity			
Paid-in capital			
Share capital (16 152 shares of kr 10,00)	15, 16	161 520	161 520
Share premium reserve	16	967 692	967 692
Other paid-in capital	16	564 032	175 032
Total paid-in capital		1 693 244	1 304 244
Retained earnings			
Other equity	16	44 894 880	30 888 799
Total retained earnings		44 894 880	30 888 799
Total equity		46 588 124	32 193 043
Liabilities			
Provisions			
Pension liabilities		69 844	76 422
Total provisions		69 844	76 422
Current liabilities			
Trade creditors		10 034 812	8 492 753
Tax payable	8	5 237 058	2 422 798
Public duties payable		15 888 273	14 310 598
Other current liabilities	17	113 965 973	85 170 215
Total current liabilities		145 126 117	110 396 364
Total liabilities		145 195 961	110 472 786
Total equity and liabilities		191 784 085	142 665 829

Oslo, 19.12.2022
The board of Prima Assistanse AS

Didier Jean Marie B. Sandoz
Chairman of the board

Sjur Arne Tveito
Member of the board/General Manager

Sarosh Dinyar Mistry
Member of the board

Natalie Helene Black
Member of the board

Aina Synnøve Hatletvedt
Member of the board

Lars Ivar Eilerås
Member of the board

Aron Meir Friedman
Member of the board



CASHFLOW STATEMENT - INDIRECT METHOD

PRIMA ASSISTANSE AS

	Note	2022	2021
Cash flows from operating activities			
Earnings before tax		18 177 578	15 240 602
Taxes paid for the period	8	-1 364 183	-4 444 630
Gains/losses on sales of fixed assets	9	0	6 682
Depreciation	9, 10	559 459	823 330
Costs free shares	16	389 000	0
Changes in inventory		0	171 133
Changes in accounts receivable	12, 13	-4 311 536	32 985 192
Changes in accounts payable		1 542 060	685 883
Difference between expensed and paid pension		-6 578	-6 578
Changes in accruals	17	27 374 065	13 469 893
Cash generated by operating activities		42 359 864	58 931 506
Cash flows from investment activities			
Proceeds from sales of fixed assets	9	0	12 967
Payments for acquisition of fixed assets	9	-80 000	-506 177
Cash generated by investing activities		-80 000	-493 210
Cash flows from financing activities			
Cash to Group cashpool	13	-45 606 980	-40 026 847
Net cash flows from financing activities		-45 606 980	-40 026 847
Cash holdings in company merged on 01.09.2021*	11	0	2 450 231
Net changes in cash and cash equivalents		-3 327 116	20 861 680
Cash and cash equivalents, beginning balances		85 233 834	64 372 153
Cash and cash equivalents, ending balances		81 906 719	85 233 833

*NOK 2 450 231 is the amount of cash in Arctic Omsorg AS 01.09.2021. The changes in the fiscal year i together with the parent Company in cash flows from operating activities.



Accounting principles

The Financial Statement for the Company have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

Revenue

Prima Assistanse AS provides home-based health care and assistance services under the brands "Prima Omsorg" and "Prima Assistanse". Revenue from services are recognized upon delivery. The company's services gives a right to VAT-compensation.

Balance sheet classification

Current assets and short term liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as fixed assets / long term liabilities.

Current assets are valued at the lower of cost and fair value. Short term liabilities are recognized at nominal value. Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

Machinery, plant and equipment

Property, plant, machinery and equipment is capitalized and depreciated linearly over the estimated useful life. Costs for maintenance are expensed as incurred, whereas costs for improving and upgrading property plant and equipment are added to the acquisition cost and depreciated with the related asset. If carrying value of a non current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net realisable value and value in use. In assessing value in use, the discounted estimated future cash flows from the asset are discounted are used.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables.

Taxes

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 percent of temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Taxes payable and deferred taxes are recognised directly in equity to the extent that they relate to equity transactions.

Cash flow statement

The cash flow statement is presented using the indirect method. Cash and cash equivalents includes cash and bank deposits.

Financial year

From the financial year 2020, the year-end date is changed to 31. of august. The result for 2021-2022 in the financial statement is for the period 01.09.2021-31.08.2022. Comparative figures for 2020-2021 are for the period 01.09.2020-31.08.2021 and balance sheet as of 31.08.2021.

Consolidation

Prima Assistanse AS is a subsidiary of Sodexo SA, which has its Headquarters in Issy-les-Moulineaux, France. Consolidated financial statements are prepared and Prima Assistanse AS is included in the consolidation. The consolidated financial statement is available at the parent-company's business address. No separate consolidated financial statements have been prepared for the company, according to the exception in Regnskapsloven (Norwegian Accounting Act) § 3-7.



Note 1 - Cost to Franchise

	2022	2021
Services delivered by Franchisees	116 919 534	100 474 415
Franchise fee to Prima Assistanse AS	-14 973 570	-12 867 488
Net cost Franchises	101 945 964	87 606 927
Other subcontractors, materials and consumables used	5 369 919	3 682 445
Subcontractors, materials and consumables used	107 315 883	91 289 372

Note 2 - Wage Costs

	2022	2021
Wages	243 564 914	194 520 183
Social Security tax	34 139 803	26 177 192
Pension costs	7 110 497	3 772 935
Other personal related cost	1 087 708	379 848
Total	285 902 922	224 850 158

In the period 01.09.2021 - 31.08.2022 the company employed 424 man-years.

Note 3 - Pension

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act. One employee is covered by the KLP-pension. The company's net liability is estimated to NOK 65 252.

Note 4 - Management compensation

Compensation	Chief Executive
Wage	2 017 474
Bonus	277 500
Pension	43 548
Other compensation	7 330
Total	2 345 852

The bonus is calculated based on net operating profit and revenue. Maximum bonus is 30 % of fixed yearly salary.

Chief Executive controls 1 969 shares in the Company, ref note 15.

The board members did not receive any board remuneration in the fiscal year.



Note 5 - Auditor compensation

Audit fees expensed for 2022 amount to NOK 385 984 ex. vat.

Other attestation services expensed for 2022 amount to NOK 64 385 ex. vat.

In addition there is a fee for other services of NOK 260 420 ex. vat.

Note 6 - Group transactions

The following transactions has taken place in the fiscal year:

Service	Company	2022	2021
Group services	Sodexo SA	6 577 769	6 539 669

Note 7 Items that are aggregated in the accounts

Financial income	2022	2021
Other interest income	615 028	-37 196
Other financial income (agio)	112 417	0
Total financial income	727 445	-37 196

Financial costs	2022	2021
Other interest costs	505	0
Other interest costs (disagio)	62 950	0
Total financial costs	63 455	0

Note 8 - Tax

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	4 178 443	3 349 155
Changes in deferred tax assets	-6 946	112 207
Tax expense on ordinary profit/loss	4 171 497	3 461 362

Taxable income:		
Ordinary result before tax	18 177 578	15 240 602
Permanent differences	427 188	81 417
Changes in temporary differences	388 157	-98 590
Taxable income	18 992 923	15 223 429

Payable tax in the balance:		
Payable tax on this year's result	4 178 443	3 349 155
Owing assessed tax from previous years	1 058 615	-926 357
Total payable tax in the balance	5 237 058	2 422 798

Calculation of effective tax rate		
Profit before tax	18 177 578	15 240 602
Calculated tax on profit before tax	3 999 067	3 352 932
Tax effect of permanent differences	93 981	17 912
Total	4 093 049	3 370 844



Effective tax rate 22,5 % 22,1 %

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2022	2021	Difference
Tangible assets	791 095	1 151 115	360 020
Accounts receivable	-267 753	-228 447	39 306
Pension premium / liabilities	-65 252	-76 422	-11 170
Total	458 090	846 247	388 157
Not included in the deferred tax calculation	-1 014 883	-1 371 465	-356 582
Basis for deferred tax	-556 793	-525 218	31 575
Deferred tax (22 %)	-122 494	-115 548	6 946

Temporary differences not included in the deferred tax calculation, relates to goodwill from Artic Omsorg AS acquired by merger 01.09.21, booked in accordance with the principle of group continuity.

Note 9 - Intangible fixed assets

Goodwill:	Goodwill from Arctic Omsorg AS*	Goodwill from Romerike	Total
Acquisition cost 01.09.2021	1 782 909	161 500	1 944 409
Acquisition cost 31.08.2022	1 782 909	161 500	1 944 409
Accumulated depreciation 01.09.2021	-411 444	-48 450	-459 894
Accumulated depreciation 31.08.2022	-768 026	-80 750	-848 776
Net value 31.08.2022	1 014 883	80 750	1 095 633
Depreciation for the year	-356 582	-32 300	-388 882
Depreciation time	5 years	5 years	
Depreciation rate	20 %	20 %	
Decreciation plan	Linear	Linear	

*Acquired by merger 01.09.21. Booked in accordance with the principle of group continuity.

Other rights:	Other rights	Driftsmidler.no	Total
Acquisition cost 01.09.2021	297 000	0	297 000
Additions	0	80 000	80 000
Acquisition cost 31..08.2022	297 000	80 000	377 000
Accumulated depreciation 01.09.2021	-247 500	0	-247 500
Accumulated depreciation 31.08.2022	-297 000	-1 333	-298 333
Net value 31.08.2022	0	78 667	78 667
Depreciation for the year	-49 500	-1 333	-50 833
Depreciation time	1,5 years	5 years	
Decreciation plan	Linear	Linear	



Note 10 - Machinery and equipment

	Machinery and equipment
Acquisition cost 01.09.2021	793 323
Acquisition cost 31.08 2022	793 323
Accumulated depreciation 01.09.2021	-545 097
Accumulated depreciation 31.08.2022	-664 841
Net value 31.08 2022	128 482
Depreciation for the year	-119 744
Depreciation time	2-5 years
Depreciation rate	20 - 30 %
Decreciation plan	Linear

Note 11 - Merger

Arctic Omsorg AS was merged into Prima Assistance AS in the financial year 2021, with effect from 01.09.2020. The principle of accounting is group-continuity.

Note 12 - Accounts receivable

	Pr. 31.08.2022	Pr. 31.08.2021
Accounts receivable	11 378 331	10 010 122
Accured revenue	419 831	914 190
Doubtful accounts	-264 200	-228 567
Book value of customer receivables 31.12	11 533 962	10 695 745

Note 13 - Group Debtors

	Pr. 31.08.2022	Pr. 31.08.2021
Sister company	5 337 213	1 863 894
Group Cashpool	85 633 827	40 026 847
Total	90 971 040	41 890 741

Interest income from bank account in Group Cashpool is NOK 609 654. No interest has been paid on balances between the group companies.

Note 14 - Bank deposits

Restricted funds related to employee tax is NOK 10 603 874.
Other restricted funds included is NOK 484 705



Note 15 - Share capital and shareholders

The share capital in Prima Assistanse AS as of 31.08 consists of:

	Total	Face value	Entered
Ordinary shares	16 152	10,0	161 520
Total	16 152		161 520

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Sodexo SA	13 730	85,0	85,0
Sjur Arne Tveito	1 461	9,0	9,0
Sommereik AS	508	3,1	3,1
Rask Utvikling AS	453	2,8	2,8
Total number of shares	16 152	100,0	100,0

Shares and options owned by the Directors of the Board and the General Manager:

Name	Position	Ordinary
Sjur Arne Tveito	Member of the board/General Manager	1 461
Total number of shares		1 461

The company has one share-class. All shares have equal rights.

Note 16 - Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Total equity
Pr. 31.12.2021	161 520	967 692	175 032	30 888 799	32 193 043
Result of the year	0	0	0	14 006 081	14 006 081
Free shares	0	0	389 000	0	389 000
Pr 31.12.2022	161 520	967 692	564 032	44 894 880	46 588 124

Note 17 - Other short term liabilities

	2022	2021
Salary-related liabilities	-43 884 615	-34 513 276
Prepayments from customers	-68 331 595	-49 099 433
Other liabilities	-1 749 763	-1 557 506
Total	-113 965 973	-85 170 215

Note 18 - Subsequent events

No matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.



To the General Meeting of Prima Assistanse AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Prima Assistanse AS (the Company), which comprise the balance sheet as at 31 August 2022, the income statement and cashflow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 August 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 21 December 2022

PricewaterhouseCoopers AS

Jone Bauge

State Authorised Public Accountant

(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Bauge, Jone	BANKID_MOBILE	2023-01-24 15:59

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of the document.



Skatteetaten

Vår dato 10.11.2020	Din/Deres dato 21.10.2020	Saksbehandler Vibeke Horne
800 80 000 Skatteetaten.no	Din/Deres referanse AR394442273	Telefon 90518192
Org.nr 974761076	Vår referanse 2020/6005611	Postadresse Postboks 9200 Grønland 0134 OSLO

PRIMA ASSISTANSE AS
Østensjøveien 36
0667 OSLO

Att. Matthias Brunnstrøm

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Prima Assistanse AS, org.nr. 989 748 319

Vi viser til deres brev av 21. oktober 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Prima Assistanse AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Prima Assistanse AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Prima Assistanse har utenlandsk majoritetsaksjonær og er en del av et internasjonalt konsern. Selskapet driver virksomhet knyttet til brukerstyrt personlig assistanse. Selskapets kunder er i hovedsak norske kommuner. Engelsk er konsernets arbeidsspråk, og selskapet har flere utenlandske styremedlemmer.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har utenlandsk majoritetsaksjonær og er i et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.