



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 966 232 315  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: FUNCOM OSLO AS  
Forretningsadresse: Kirkegata 15  
0153 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Stian Skirstad Drageset  
Dato for fastsettelse av årsregnskapet: 11.07.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 05.07.2024



### Resultatregnskap

| Beløp i: NOK  | Note    | 2022                | 2021               |
|---|---------|---------------------|--------------------|
| <b>RESULTATREGNSKAP</b>                                       |         |                     |                    |
| <b>Inntekter</b>  |         |                     |                    |
| Revenue   | 2, 3    | 398 550 402         | 229 841 654        |
| <b>Sum inntekter</b>  |         | <b>398 550 402</b>  | <b>229 841 654</b> |
| <b>Kostnader</b>  |         |                     |                    |
| Employee benefits expense                                     | 4       | 65 851 684          | 47 737 832         |
| Depreciation and amortization                                 | 5, 6    | 144 523 114         | 71 823 243         |
| Nedskrivning av varige driftsmidler og immaterielle eiendeler | 5       | 41 934 665          |                    |
| Other expenses  | 3, 4, 7 | 302 262 822         | 121 690 927        |
| <b>Sum kostnader</b>  |         | <b>554 572 286</b>  | <b>241 252 002</b> |
| <b>Driftsresultat</b>   |         | <b>-156 021 884</b> | <b>-11 410 348</b> |
| <b>Finansinntekter og finanskostnader</b>                     |         |                     |                    |
| Income from subsidiaries                                      | 3       | 12 225 804          | 12 224 627         |
| Annen renteinntekt  | 8       | 816 131             | 22 119             |
| Other finance income  | 8       | 97 668 571          | 52 807 054         |
| <b>Sum finansinntekter</b>                                    |         | <b>110 710 507</b>  | <b>65 053 800</b>  |
| Annen rentekostnad  | 3, 8    | 25 129 484          | 7 755 939          |
| Other finance expense   | 8       | 133 830 383         | 56 762 041         |
| <b>Sum finanskostnader</b>                                    |         | <b>158 959 867</b>  | <b>64 517 981</b>  |
| <b>Netto finans</b>   |         | <b>-48 249 360</b>  | <b>535 819</b>     |
| <b>Ordinært resultat før skattekostnad</b>                    |         | <b>-204 271 244</b> | <b>-10 874 529</b> |
| Income tax expense  | 9       | -41 654 002         | -1 994 481         |
| <b>Ordinært resultat etter skattekostnad</b>                  |         | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Årsresultat</b>  | 10      | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Årsresultat etter minoritetsinteresser</b>                 |         | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Totalresultat</b>  |         | <b>-162 617 242</b> | <b>-8 880 047</b>  |



## Resultatregnskap

| <b>Beløp i: NOK</b>                      | <b>Note</b> | <b>2022</b>         | <b>2021</b>       |
|--|-------------|---------------------|-------------------|
| <b>Overføringer og disponeringer</b>     |             |                     |                   |
| Udekket tap                              | 10          | -162 617 242        |                   |
| Other equity                             | 10          |                     |                   |
| Transferred from other equity            |             |                     | -8 880 047        |
| <b>Sum overføringer og disponeringer</b> | 10          | <b>-162 617 242</b> | <b>-8 880 047</b> |



## Balanse

| Beløp i: NOK                                | Note | 2022               | 2021               |
|---|------|--------------------|--------------------|
| <b>BALANSE - EIENDELER</b>                  |      |                    |                    |
| <b>Anleggsmidler</b>                        |      |                    |                    |
| <b>Immaterielle eiendeler</b>               |      |                    |                    |
| Intangible assets                           | 5    | 518 306 053        | 414 995 924        |
| Utsatt skattefordel                         | 9    | 40 855 387         | 1 984 034          |
| <b>Sum immaterielle eiendeler</b>           |      | <b>559 161 440</b> | <b>416 979 958</b> |
| <b>Varige driftsmidler</b>                  |      |                    |                    |
| Tomter m.m                                  | 6    |                    |                    |
| Machinery and equipment                     | 6    |                    |                    |
| Skip, rigger o.l                            | 6    |                    |                    |
| Machinery and equipment                     | 6    | 2 020 498          | 1 640 489          |
| <b>Sum varige driftsmidler</b>              |      | <b>2 020 498</b>   | <b>1 640 489</b>   |
| <b>Finansielle anleggsmidler</b>            |      |                    |                    |
| Investering i datterselskap                 | 11   |                    |                    |
| Investering i annet foretak i samme konsern | 11   |                    |                    |
| Lån til foretak i samme konsern             | 13   | 573 378            |                    |
| Investments in shares                       | 11   | 58 010 000         | 58 010 000         |
| Prepaid and deferred expenses               |      |                    | 13 346 600         |
| Long-term receivables                       | 12   | 3 066 738          | 3 080 186          |
| <b>Sum finansielle anleggsmidler</b>        |      | <b>61 650 116</b>  | <b>74 436 786</b>  |
| <b>Sum anleggsmidler</b>                    |      | <b>622 832 054</b> | <b>493 057 234</b> |
| <b>Omløpsmidler</b>                         |      |                    |                    |
| <b>Varer</b>                                |      |                    |                    |
| <b>Fordringer</b>                           |      |                    |                    |
| Accounts receivables                        | 14   | 103 398 673        | 24 837 797         |
| Intercompany short-term receivables         | 13   | 12 550 391         | 13 141 750         |
| Other short-term receivables                |      | 3 118 738          | 5 742 744          |
| Research and development grant receivable   | 15   | 4 750 000          | 4 750 000          |
| Krav på innbetaling av selskapskapital      |      | 12 434 457         |                    |
| <b>Sum fordringer</b>                       |      | <b>136 252 259</b> | <b>48 472 291</b>  |



### Balanse

| Beløp i: NOK                                   | Note   | 2022                | 2021               |
|--|--------|---------------------|--------------------|
| <b>Bankinnskudd, kontanter og lignende</b>     |        |                     |                    |
| Cash and cash equivalents                      | 16     | 86 293 463          | 113 566 283        |
| <b>Sum bankinnskudd, kontanter og lignende</b> |        | <b>86 293 463</b>   | <b>113 566 283</b> |
| <b>Sum omløpsmidler</b>                        |        | <b>222 545 721</b>  | <b>162 038 574</b> |
| <b>SUM EIENDELER</b>                           |        | <b>845 377 775</b>  | <b>655 095 808</b> |
| <br><b>BALANSE - EGENKAPITAL OG GJELD</b>      |        |                     |                    |
| <b>Egenkapital</b>                             |        |                     |                    |
| <b>Innskutt egenkapital</b>                    |        |                     |                    |
| Share capital                                  | 10, 17 | 1 000 000           | 1 000 000          |
| Overkurs                                       | 10     |                     |                    |
| Annen innskutt egenkapital                     | 10     | 337 294 217         | 311 843 074        |
| <b>Sum innskutt egenkapital</b>                |        | <b>338 294 217</b>  | <b>312 843 074</b> |
| <b>Opptjent egenkapital</b>                    |        |                     |                    |
| Other equity                                   | 10     |                     |                    |
| Udekket tap                                    | 10     | 185 372 229         | 22 754 987         |
| <b>Sum opptjent egenkapital</b>                |        | <b>-185 372 229</b> | <b>-22 754 987</b> |
| <b>Sum egenkapital</b>                         | 10     | <b>152 921 988</b>  | <b>290 088 086</b> |
| <b>Gjeld</b>                                   |        |                     |                    |
| <b>Langsiktig gjeld</b>                        |        |                     |                    |
| Utsatt skatt                                   | 9      |                     |                    |
| <b>Annen langsiktig gjeld</b>                  |        |                     |                    |
| Langsiktig konserngjeld                        | 13     | 573 774 247         | 320 386 656        |
| <b>Sum annen langsiktig gjeld</b>              |        | <b>573 774 247</b>  | <b>320 386 656</b> |
| <b>Sum langsiktig gjeld</b>                    |        | <b>573 774 247</b>  | <b>320 386 656</b> |
| <b>Kortsiktig gjeld</b>                        |        |                     |                    |
| Leverandørgjeld                                |        | 18 333 470          | 9 895 222          |
| Tax payable                                    | 9      |                     |                    |
| Public duties payable                          |        | 15 957 712          | 7 560 518          |



## Balanse

| <b>Beløp i: NOK</b>             | <b>Note</b> | <b>2022</b>        | <b>2021</b>        |
|---------------------------------|-------------|--------------------|--------------------|
| Intercompany trade payables     | 13          | 11 893 813         |                    |
| Loans from group companies      | 13          |                    |                    |
| Other current liabilities       | 18          | 72 496 545         | 27 165 326         |
| <b>Sum kortsiktig gjeld</b>     |             | <b>118 681 540</b> | <b>44 621 066</b>  |
| <b>Sum gjeld</b>                |             | <b>692 455 787</b> | <b>365 007 721</b> |
| <b>SUM EGENKAPITAL OG GJELD</b> |             | <b>845 377 775</b> | <b>655 095 807</b> |



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 681457

#### Enheten

Organisasjonsnummer: 966 232 315  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: FUNCOM OSLO AS  
Forretningsadresse: Kirkegata 15  
0153 OSLO

#### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Stian Skirstad Drageset  
Dato for fastsettelse av årsregnskapet: 11.07.2023

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 15.08.2023

---

Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 966 232 315  
FUNCOM OSLO AS

## RESULTATREGNSKAP

| <b>Beløp i: NOK</b>   | <b>Note</b> | <b>2022</b>         | <b>2021</b>        |
|---|-------------|---------------------|--------------------|
| <b>RESULTATREGNSKAP</b>                                       |             |                     |                    |
| <b>Inntekter</b>  |             |                     |                    |
| Revenue   | 2, 3        | 398 550 402         | 229 841 654        |
| <b>Sum inntekter</b>  |             | <b>398 550 402</b>  | <b>229 841 654</b> |
| <b>Kostnader</b>  |             |                     |                    |
| Employee benefits expense                                     | 4           | 65 851 684          | 47 737 832         |
| Depreciation and amortization                                 | 5, 6        | 144 523 114         | 71 823 243         |
| Nedskrivning av varige driftsmidler og immaterielle eiendeler | 5           | 41 934 665          |                    |
| Other expenses  | 3, 4, 7     | 302 262 822         | 121 690 927        |
| <b>Sum kostnader</b>  |             | <b>554 572 286</b>  | <b>241 252 002</b> |
| <b>Driftsresultat</b>   |             | <b>-156 021 884</b> | <b>-11 410 348</b> |
| <b>Finansinntekter og finanskostnader</b>                     |             |                     |                    |
| Income from subsidiaries                                      | 3           | 12 225 804          | 12 224 627         |
| Annen renteinntekt  | 8           | 816 131             | 22 119             |
| Other finance income  | 8           | 97 668 571          | 52 807 054         |
| <b>Sum finansinntekter</b>                                    |             | <b>110 710 507</b>  | <b>65 053 800</b>  |
| Annen rentekostnad  | 3, 8        | 25 129 484          | 7 755 939          |
| Other finance expense   | 8           | 133 830 383         | 56 762 041         |
| <b>Sum finanskostnader</b>                                    |             | <b>158 959 867</b>  | <b>64 517 981</b>  |
| <b>Netto finans</b>   |             | <b>-48 249 360</b>  | <b>535 819</b>     |
| <b>Ordinært resultat før skattekostnad</b>                    |             |                     |                    |
| Income tax expense  | 9           | -41 654 002         | -1 994 481         |
| <b>Ordinært resultat etter skattekostnad</b>                  |             | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Årsresultat</b>  | 10          | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Årsresultat etter minoritetsinteresser</b>                 |             | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Totalresultat</b>  |             | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Overføringer og disponeringer</b>                          |             |                     |                    |
| Udekket tap   | 10          | -162 617 242        |                    |
| Other equity  | 10          |                     |                    |
| Transferred from other equity                                 |             |                     | -8 880 047         |



|                                      |    |              |            |
|--------------------------------------|----|--------------|------------|
| Sum overføringer og<br>disponeringer | 10 | -162 617 242 | -8 880 047 |
|--------------------------------------|----|--------------|------------|



Organisasjonsnr: 966 232 315  
FUNCOM OSLO AS

## BALANSE

| Beløp i: NOK                                   | Note | 2022               | 2021               |
|--|------|--------------------|--------------------|
| <b>BALANSE - EIENDELER</b>                     |      |                    |                    |
| <b>Anleggsmidler</b>                           |      |                    |                    |
| <b>Immaterielle eiendeler</b>                  |      |                    |                    |
| Intangible assets                              | 5    | 518 306 053        | 414 995 924        |
| Utsatt skattefordel                            | 9    | 40 855 387         | 1 984 034          |
| <b>Sum immaterielle eiendeler</b>              |      | <b>559 161 440</b> | <b>416 979 958</b> |
| <b>Varige driftsmidler</b>                     |      |                    |                    |
| Tomter m.m                                     | 6    |                    |                    |
| Machinery and equipment                        | 6    |                    |                    |
| Skip, rigger o.l                               | 6    |                    |                    |
| Machinery and equipment                        | 6    | 2 020 498          | 1 640 489          |
| <b>Sum varige driftsmidler</b>                 |      | <b>2 020 498</b>   | <b>1 640 489</b>   |
| <b>Finansielle anleggsmidler</b>               |      |                    |                    |
| Investering i datterselskap                    | 11   |                    |                    |
| Investering i annet foretak i samme konsern    | 11   |                    |                    |
| Lån til foretak i samme konsern                | 13   | 573 378            |                    |
| Investments in shares                          | 11   | 58 010 000         | 58 010 000         |
| Prepaid and deferred expenses                  |      |                    | 13 346 600         |
| Long-term receivables                          | 12   | 3 066 738          | 3 080 186          |
| <b>Sum finansielle anleggsmidler</b>           |      | <b>61 650 116</b>  | <b>74 436 786</b>  |
| <b>Sum anleggsmidler</b>                       |      | <b>622 832 054</b> | <b>493 057 234</b> |
| <b>Omløpsmidler</b>                            |      |                    |                    |
| <b>Varer</b>                                   |      |                    |                    |
| <b>Fordringer</b>                              |      |                    |                    |
| Accounts receivables                           | 14   | 103 398 673        | 24 837 797         |
| Intercompany short-term receivables            | 13   | 12 550 391         | 13 141 750         |
| Other short-term receivables                   |      | 3 118 738          | 5 742 744          |
| Research and development grant receivable      | 15   | 4 750 000          | 4 750 000          |
| Krav på innbetaling av selskapskapital         |      | 12 434 457         |                    |
| <b>Sum fordringer</b>                          |      | <b>136 252 259</b> | <b>48 472 291</b>  |
| <b>Bankinnskudd, kontanter og lignende</b>     |      |                    |                    |
| Cash and cash equivalents                      | 16   | 86 293 463         | 113 566 283        |
| <b>Sum bankinnskudd, kontanter og lignende</b> |      | <b>86 293 463</b>  | <b>113 566 283</b> |



|                                       |           |                     |                    |
|---------------------------------------|-----------|---------------------|--------------------|
| Sum omløpsmidler                      |           | 222 545 721         | 162 038 574        |
| <b>SUM EIENDELER</b>                  |           | <b>845 377 775</b>  | <b>655 095 808</b> |
| <b>BALANSE - EGENKAPITAL OG GJELD</b> |           |                     |                    |
| <b>Egenkapital</b>                    |           |                     |                    |
| <b>Innskutt egenkapital</b>           |           |                     |                    |
| Share capital                         | 10, 17    | 1 000 000           | 1 000 000          |
| Overkurs                              | 10        |                     |                    |
| Annen innskutt egenkapital            | 10        | 337 294 217         | 311 843 074        |
| <b>Sum innskutt egenkapital</b>       |           | <b>338 294 217</b>  | <b>312 843 074</b> |
| <b>Opptjent egenkapital</b>           |           |                     |                    |
| Other equity                          | 10        |                     |                    |
| Udekket tap                           | 10        | 185 372 229         | 22 754 987         |
| <b>Sum opptjent egenkapital</b>       |           | <b>-185 372 229</b> | <b>-22 754 987</b> |
| <b>Sum egenkapital</b>                | <b>10</b> | <b>152 921 988</b>  | <b>290 088 086</b> |
| <b>Gjeld</b>                          |           |                     |                    |
| <b>Langsiktig gjeld</b>               |           |                     |                    |
| Utsatt skatt                          | 9         |                     |                    |
| <b>Annen langsiktig gjeld</b>         |           |                     |                    |
| Langsiktig konserngjeld               | 13        | 573 774 247         | 320 386 656        |
| <b>Sum annen langsiktig gjeld</b>     |           | <b>573 774 247</b>  | <b>320 386 656</b> |
| <b>Sum langsiktig gjeld</b>           |           | <b>573 774 247</b>  | <b>320 386 656</b> |
| <b>Kortsiktig gjeld</b>               |           |                     |                    |
| Leverandørgjeld                       |           | 18 333 470          | 9 895 222          |
| Tax payable                           | 9         |                     |                    |
| Public duties payable                 |           | 15 957 712          | 7 560 518          |
| Intercompany trade payables           | 13        | 11 893 813          |                    |
| Loans from group companies            | 13        |                     |                    |
| Other current liabilities             | 18        | 72 496 545          | 27 165 326         |
| <b>Sum kortsiktig gjeld</b>           |           | <b>118 681 540</b>  | <b>44 621 066</b>  |
| <b>Sum gjeld</b>                      |           | <b>692 455 787</b>  | <b>365 007 721</b> |
| <b>SUM EGENKAPITAL OG GJELD</b>       |           | <b>845 377 775</b>  | <b>655 095 807</b> |



Organisasjonsnr: 966 232 315  
FUNCOM OSLO AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
3

Antall årsverk i regnskapsåret  
118.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

**Konsernregnskap**

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



# Annual Report 2022 Funcom Oslo AS

Revenue statement  
Balance sheet  
Cash flows  
Notes to the Accounts

Org.no.: 966 232 315



## Funcom Oslo AS

Revenue statement for the year ended 31.12

| <b>Operating income and operating expenses</b> | <b>Note</b> | <b>2022</b>         | <b>2021</b>        |
|--|-------------|---------------------|--------------------|
| Revenue  | 2, 3        | 398 550 402         | 229 841 654        |
| <b>Total income</b>                            |             | <b>398 550 402</b>  | <b>229 841 654</b> |
| Employee benefits expense                      | 4           | 65 851 684          | 47 737 832         |
| Depreciation and amortization                  | 5, 6        | 144 523 114         | 71 823 243         |
| Impairment                                     | 5           | 41 934 665          | 0                  |
| Other expenses                                 | 3, 4, 7     | 302 262 822         | 121 690 927        |
| <b>Total expenses</b>                          |             | <b>554 572 286</b>  | <b>241 252 002</b> |
| <b>Operating profit</b>                        |             | <b>-156 021 884</b> | <b>-11 410 348</b> |
| <b>Financial income and expenses</b>           |             |                     |                    |
| Income from subsidiaries                       | 3           | 12 225 804          | 12 224 627         |
| Interest income                                | 8           | 816 131             | 22 119             |
| Other finance income                           | 8           | 97 668 571          | 52 807 054         |
| Interest expense                               | 3, 8        | 25 129 484          | 7 755 939          |
| Other finance expense                          | 8           | 133 830 383         | 56 762 041         |
| <b>Net financial items</b>                     |             | <b>-48 249 360</b>  | <b>535 820</b>     |
| <b>Operating result before tax</b>             |             | <b>-204 271 244</b> | <b>-10 874 529</b> |
| Income tax expense                             | 9           | -41 654 002         | -1 994 481         |
| <b>Net profit after tax</b>                    |             | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Result for the year</b>                     | <b>10</b>   | <b>-162 617 242</b> | <b>-8 880 047</b>  |
| <b>Attributable to</b>                         |             |                     |                    |
| Settling loss brought forward                  | 10          | -162 617 242        | 0                  |
| Transferred from other equity                  |             | 0                   | 8 880 047          |
| <b>Total brought forward</b>                   | <b>10</b>   | <b>-162 617 242</b> | <b>-8 880 047</b>  |



## Funcom Oslo AS

Balance sheet as at 31.12

| Assets                                     | Note | 2022               | 2021               |
|--|------|--------------------|--------------------|
| <b>Non-current assets</b>                  |      |                    |                    |
| <b>Intangible assets</b>                   |      |                    |                    |
| Intangible assets                          | 5    | 518 306 053        | 414 995 924        |
| Deferred tax assets                        | 9    | 40 855 387         | 1 984 034          |
| <b>Total intangible assets</b>             |      | <b>559 161 440</b> | <b>416 979 958</b> |
| <b>Property, plant and equipment</b>       |      |                    |                    |
| Machinery and equipment                    | 6    | 2 020 498          | 1 640 489          |
| <b>Total property, plant and equipment</b> |      | <b>2 020 498</b>   | <b>1 640 489</b>   |
| <b>Non-current financial assets</b>        |      |                    |                    |
| Investments in shares                      | 11   | 58 010 000         | 58 010 000         |
| Prepaid and deferred expenses              |      | 0                  | 13 346 600         |
| Long-term receivables                      | 12   | 3 066 738          | 3 080 186          |
| Intercompany long-term receivables         | 13   | 573 378            | 0                  |
| <b>Total non-current financial assets</b>  |      | <b>61 650 116</b>  | <b>74 436 786</b>  |
| <b>Total long-term assets</b>              |      | <b>622 832 054</b> | <b>493 057 234</b> |
| <b>Current assets</b>                      |      |                    |                    |
| <b>Debtors</b>                             |      |                    |                    |
| Accounts receivables                       | 14   | 103 398 673        | 24 837 797         |
| Intercompany short-term receivables        | 13   | 12 550 391         | 13 141 750         |
| Other short-term receivables               |      | 3 118 738          | 5 742 744          |
| Research and development grant receivable  | 15   | 4 750 000          | 4 750 000          |
| Short-term prepaid and deferred expenses   |      | 12 434 457         | 0                  |
| <b>Total receivables</b>                   |      | <b>136 252 259</b> | <b>48 472 291</b>  |
| Cash and cash equivalents                  | 16   | 86 293 463         | 113 566 283        |
| <b>Total current assets</b>                |      | <b>222 545 721</b> | <b>162 038 574</b> |
| <b>Total assets</b>                        |      | <b>845 377 775</b> | <b>655 095 808</b> |

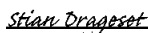



## Funcom Oslo AS

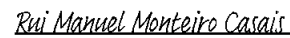
Balance sheet as at 31.12

| Equity and liabilities               | Note      | 2022                | 2021               |
|--------------------------------------|-----------|---------------------|--------------------|
| <b>Equity</b>                        |           |                     |                    |
| <b>Paid-in capital</b>               |           |                     |                    |
| Share capital                        | 10, 17    | 1 000 000           | 1 000 000          |
| Other paid-up equity                 | 10        | 337 294 217         | 311 843 074        |
| <b>Total paid-up equity</b>          |           | <b>338 294 217</b>  | <b>312 843 074</b> |
| <b>Retained earnings</b>             |           |                     |                    |
| Uncovered loss                       | 10        | -185 372 229        | -22 754 987        |
| <b>Total retained earnings</b>       |           | <b>-185 372 229</b> | <b>-22 754 987</b> |
| <b>Total equity</b>                  | <b>10</b> | <b>152 921 988</b>  | <b>290 088 086</b> |
| <b>Liabilities</b>                   |           |                     |                    |
| Intercompany long-term debt          | 13        | 573 774 247         | 320 386 656        |
| <b>Total non-current liabilities</b> |           | <b>573 774 247</b>  | <b>320 386 656</b> |
| <b>Current liabilities</b>           |           |                     |                    |
| Trade payables                       |           | 18 333 470          | 9 895 222          |
| Public duties payable                |           | 15 957 712          | 7 560 518          |
| Intercompany trade payables          | 13        | 11 893 813          | 0                  |
| Other current liabilities            | 18        | 72 496 545          | 27 165 326         |
| <b>Total current liabilities</b>     |           | <b>118 681 540</b>  | <b>44 621 066</b>  |
| <b>Total liabilities</b>             |           | <b>692 455 787</b>  | <b>365 007 721</b> |
| <b>Total equity and liabilities</b>  |           | <b>845 377 775</b>  | <b>655 095 808</b> |

Oslo, 30.06.2023

  
Stian Drageset (Jun 30, 2023 20:29 GMT+2)  
Stian Skirstad Drageset  
Chairman of the board

  
Erling Ellingsen (Jun 30, 2023 20:06 GMT+2)  
Erling Ellingsen  
Member of the board

  
Rui Manuel Monteiro Casais (Jun 30, 2023 19:07 GMT+2)  
Rui Manuel Monteiro Casais  
Member of the board



## Funcom Oslo AS

Indirect cash flow for the year ended 31.12

|   | Note | 2022                | 2021                |
|---|------|---------------------|---------------------|
| <b>Cash flows from operating activities</b>               |      |                     |                     |
| Profit/loss before tax                                    | 9    | -204 271 244        | -10 874 529         |
| Taxes paid  | 9    | -534 170            | -241 296            |
| Ordinary depreciation                                     | 6    | 906 870             | 722 039             |
| Amortization  | 5    | 143 616 244         | 71 101 204          |
| Impairment of intangible assets                           | 5    | 41 934 665          | 0                   |
| Agio/ disagio non-cash effect                             |      | 40 835 770          | 7 368 572           |
| RSU grants  |      | 13 691 512          | 0                   |
| Accrued (not paid) interest                               |      | 24 068 376          | 5 910 918           |
| Change in accounts receivable                             |      | -78 560 876         | -5 842 394          |
| Change in accounts payable                                |      | 8 438 248           | 1 489 091           |
| Change in other accrual items                             |      | 39 586 102          | 7 704 205           |
| Prepaid and deferred expenses                             |      | 912 143             | -4 814 000          |
| <b>Net cash flows from operating activities</b>           |      | <b>30 623 643</b>   | <b>72 523 810</b>   |
| <b>Cashflow from investing activities</b>                 |      |                     |                     |
| Payments to buy tangible assets                           | 6    | -1 286 879          | -1 043 809          |
| Investment in intangible assets                           | 5    | -288 877 478        | -234 150 397        |
| <b>Net cash flows from investing activities</b>           |      | <b>-290 164 357</b> | <b>-235 194 206</b> |
| <b>Cash flows from financing activities</b>               |      |                     |                     |
| Proceeds from new long-term liabilities                   |      | 226 583 934         | 207 790 723         |
| Proceeds from long-term receivables                       |      | 13 448              | 17 624              |
| Proceeds from Group contributions                         |      | 5 670 513           | 12 757 051          |
| <b>Net cash flows from financing activities</b>           |      | <b>232 267 895</b>  | <b>220 565 398</b>  |
| Net change in cash and cash equivalents                   |      | -27 272 819         | 57 895 002          |
| Cash and cash equivalents at the start of the period      |      | 113 566 283         | 55 671 281          |
| <b>Cash and cash equivalents at the end of the period</b> | 16   | <b>86 293 463</b>   | <b>113 566 283</b>  |



## Note 1 Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and accounting principles generally accepted in Norway. Functional currency is NOK for 2021 and 2022.

### Going concern

The accounts have been prepared on a going concern basis.

### Revenues

Income from the sale of goods and services is recognised at fair value of the consideration, net after deduction of VAT, returns, discounts and reductions. Sales are taken to income when the company has delivered its products to the customer and there are no unsatisfied commitments which may influence the customer's acceptance of the product.

### Classification of balance sheet items

Fixed assets include assets intended for long-term ownership and use. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Other fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period.

### Investments in other companies

Except for short term investments in listed shares, the cost method is applied to investments in other companies. The cost price is increased when funds are added through capital increases or when group contributions are made to subsidiaries. Dividends received are initially taken to income. Dividends exceeding the portion of retained equity after the purchase are reflected as a reduction in purchase cost. Dividend/group contribution from subsidiaries are reflected in the same year as the subsidiary makes a provision for the amount. Dividend from other companies are reflected as financial income when it has been approved.

### Foreign currency

Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

Transactions concerning foreign currency are valued at the exchange rate on the date of the transaction.

### Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

### Pensions

#### Defined contribution plan

With a defined contribution plan the company pays contributions to an insurance company. After the contribution has been made the company has no further commitment to pay. The contribution is recognized as payroll expenses. Prepaid contributions are reflected as an asset (pension fund) to the degree the contribution can be refunded or will reduce future payments.



## Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

## Intangible assets

Intangible assets are reflected in the balance sheet based on expected future revenues. These assets are amortized over the expected useful life on a straight-line basis. If changes occur in the expected future revenue the asset is written down in line with the new expectation

The carrying amount of Intellectual Properties, other than deferred tax assets are reviewed every Financial Year to determine whether there is any indication of impairment. If any such indication exists, then the assets' recoverable amount is estimated. An impairment loss is recognized if the carrying amount of the intellectual properties exceed the estimated recoverable amount. Impairment losses are recognized in the profit and loss statement.

R&D expenses are taken into the balance sheet providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenses can be reliably measured. Otherwise such expenses are expensed as and when incurred. R&D expenses are depreciated on a straight-line basis over the asset's expected useful life.

## Cash Flow

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term investments which immediately and with minimal exchange risk can be converted into known cash amounts, with due date less than three months from purchase date.

## Note 2 Revenue

|                              | <b>2022</b>        | <b>2021</b>        |
|------------------------------|--------------------|--------------------|
| Revenue Funcom Store         | 10 296 014         | 15 862 071         |
| Revenue from Third Parties   | 384 987 817        | 213 938 878        |
| Revenue from Group Companies | 3 266 572          | 40 705             |
| <b>Total</b>                 | <b>398 550 402</b> | <b>229 841 654</b> |



## Note 3 Related-party transactions

Remuneration to executives is disclosed in note 4, and balance with group companies is disclosed in note 13.

| <b>Related-party transactions:</b>   | <b>2022</b>       | <b>2021</b>       |
|--------------------------------------|-------------------|-------------------|
| Intercompany sales                   | 3 266 572         | 40 705            |
| Group contribution from subsidiaries | 12 225 804        | 12 224 627        |
| <b>Total income</b>                  | <b>30 984 752</b> | <b>24 530 664</b> |

### **Intercompany expenses**

|   |                    |                    |
|---|--------------------|--------------------|
| Funcom Inc  | 105 443 302        | 73 910 038         |
| Funcom Games Beijing                                    | 321 172            | 410 896            |
| Zona Paradoxal Lda                                      | 38 192 400         | 25 727 253         |
| Heroic Signatures DA                                    | 24 837 307         | 24 852 144         |
| Sunhammer AB  | 52 668 531         | 14 004 306         |
| Funcom Games Bucharest                                  | 19 122 411         | 0                  |
| Shenzhen Tencent Network Information Technology Co. LTD | 172 620            | 0                  |
| <b>Total Intercompany expenses</b>                      | <b>240 757 743</b> | <b>138 904 637</b> |

### **Interest expenses, Intercompany debt**

|   |                   |                  |
|---|-------------------|------------------|
| Intercompany expense Funcom Inc             | 1 045 865         | 1 814 922        |
| Intercompany expense Funcom SE              | 24 068 376        | 5 910 918        |
| <b>Total Intercompany interest expenses</b> | <b>25 114 241</b> | <b>7 725 840</b> |



## Note 4 Payroll expenses, number of employees, remunerations, loans to employees

| <b>Payroll expenses</b>         | <b>2022</b>       | <b>2021</b>       |
|---------------------------------|-------------------|-------------------|
| Salaries                        | 94 131 643        | 64 473 297        |
| Share option based remuneration | 15 622 016        | 5 675 270         |
| Social security fees            | 14 001 174        | 9 606 616         |
| Pension expenses                | 2 918 923         | 2 140 519         |
| Tax refund (Skattefunn)         | -4 750 000        | -4 750 000        |
| Capitalization of salary costs  | -54 979 050       | -33 641 999       |
| Other                           | -1 093 021        | 4 234 127         |
| <b>Total</b>                    | <b>65 851 684</b> | <b>47 737 832</b> |

| <b>Total capitalized expenses</b>   | <b>2022</b>         | <b>2021</b>         |
|-------------------------------------|---------------------|---------------------|
| Salary expenses                     | -54 979 050         | -33 641 999         |
| General and administrative expenses | -233 881 989        | -200 344 847        |
| <b>Total</b>                        | <b>-288 861 039</b> | <b>-233 986 845</b> |

| <b>FTE employees in the accounting year</b> | <b>118</b> | <b>96</b> |
|---|------------|-----------|
|---|------------|-----------|

The Company has a defined contribution pension for its employees. The Company's pension scheme satisfies the requirements of the Compulsory Occupational Pension. The agreements are in Storebrand Livsforsikring AS. 121 people are covered by the company's pension scheme.

The share-based option program has been closed following the acquisition and completion of the voluntary offer.

Following the closing of the previous share-based program, Tencent Holdings Limited has established a Restricted Stock Unit (RSU) program, for stocks in Tencent Holdings Limited, to the Company's management. In accordance with the contribution to the Company and Tencent and the continued employment in the Company, RSUs of par value HK\$0.00002 each in the share capital of the shares, subject to and in accordance with the provision hereof and the rules relating to the share award scheme, has been granted at market value of HK\$270,6 per RSU, the 2021 scheme was awarded at HK\$556, in addition to the 2020 scheme at market value of HK\$518.5 per RSU.

No loans have been granted to the Board chairman or other related parties. Funcom Oslo AS has not remunerated board members with board fee in 2022. Funcom Oslo AS has not formally employed or hired-in a General manager. Funcom SE CEO, Rui Casais is compensated in Funcom Oslo AS. His compensation for year 2022 is disclosed below.

### Remuneration of Executive, Rui Casais for 2022

| <b>Salary</b> | <b>Bonus</b> | <b>Pension</b> | <b>Share based</b> | <b>Other</b> | <b>Total</b> |
|---------------|--------------|----------------|--------------------|--------------|--------------|
| 2 704 831     | 1 938 000    | 52 696         | 1 279 584          | 8 449        | 5 983 560    |

| <b>Expensed audit fee</b> | <b>2022</b>    | <b>2021</b>    |
|---------------------------|----------------|----------------|
| Statutory audit           | 315 794        | 242 927        |
| Other services            | 0              | 0              |
| <b>Total audit fees</b>   | <b>315 794</b> | <b>242 927</b> |



## Note 5 Intangible assets

|                                     | Licenses and software | Games                | Total                |
|-------------------------------------|-----------------------|----------------------|----------------------|
| Acquisition cost 01.01.2022         | 939 940               | 867 502 508          | 868 442 448          |
| Additions                           | 0                     | 288 877 478          | 288 877 478          |
| Disposal                            | 0                     | 0                    | 0                    |
| <b>Acquisition cost 31.12.2022</b>  | <b>939 940</b>        | <b>1 156 379 986</b> | <b>1 157 319 926</b> |
| Accumulated amortization 31.12.2022 | 853 621               | 497 906 262          | 498 759 883          |
| Accumulated write-downs 31.12.2022  | 0                     | 140 253 990          | 140 253 990          |
| <b>Book value as at 31.12.2022</b>  | <b>86 319</b>         | <b>518 219 734</b>   | <b>518 306 053</b>   |
| The year's amortization             | 248 614               | 143 367 630          | 143 616 245          |
| The year's impairment               |                       | 41 934 665           | 41 934 665           |
| Amortization rates                  | 33%                   | 20-50%               |                      |
| Estimated useful life               | 3 years               | 2-5 years            |                      |

An accumulated impairment loss of 140M NOK is as a result of unannounced games being cancelled in 2022, 2020 and 2015.

## Note 6 Fixed assets

|  | Inventories          | IT-equipment      | Total fixed assets |
|--|----------------------|-------------------|--------------------|
| Acquisition cost 01.01.2022                  | 6 227 348            | 15 511 632        | 21 738 980         |
| Additions                                    | 1 286 879            | 0                 | 1 286 879          |
| <b>Acquisition cost 31.12.2022</b>           | <b>7 514 227</b>     | <b>15 511 632</b> | <b>23 025 859</b>  |
| Accumulated depreciation 31.12.2022          | 5 493 729            | 15 511 632        | 21 005 361         |
| <b>Book value as at 31.12.2022</b>           | <b>2 020 498</b>     | <b>0</b>          | <b>2 020 498</b>   |
| The year's depreciation                      | 906 870              | 0                 | 906 870            |
| Depreciation rates                           | 20%                  | 33%               |                    |
| Estimated useful life                        | 5 years              | 3 years           |                    |
| <b>Annual rent of non-capitalized assets</b> | <b>Rental period</b> | <b>2022</b>       | <b>2021</b>        |
| Office rent                                  | 1 year               | 7 587 124         | 5 628 214          |
| Rent, IT-equipment                           | less than 1 year     | 867 253           | 697 685            |



## Note 7 Other expenses

Related-party expenses are disclosed in note 3.

| <b>Other expenses</b>                 | <b>2022</b>        | <b>2021</b>        |
|---------------------------------------|--------------------|--------------------|
| Hosting cost                          | 7 528 786          | 8 276 003          |
| Purchase of game development services | 328 289 698        | 239 992 373        |
| Capitalization of G&A                 | -233 881 989       | -200 344 847       |
| Advertising costs                     | 46 733 260         | 15 920 795         |
| Royalties                             | 123 920 030        | 35 970 525         |
| Other                                 | 29 673 037         | 21 876 077         |
| <b>Total</b>                          | <b>302 262 822</b> | <b>121 690 927</b> |

## Note 8 Other financial/interest income and expenses

|  | <b>2022</b>       | <b>2021</b>       |
|--|-------------------|-------------------|
| Income from currency differences (agio)                  | 19 581 301        | 5 151 145         |
| Income from currency differences, group companies (agio) | 78 087 270        | 47 655 909        |
| <b>Other financial income</b>                            | <b>97 668 571</b> | <b>52 807 054</b> |

|   | <b>2022</b>         | <b>2021</b>        |
|---|---------------------|--------------------|
| Expenses from currency differences (disagio)                  | -11 995 389         | -4 974 087         |
| Expenses from currency differences, group companies (disagio) | -121 834 995        | -51 787 954        |
| <b>Other financial expenses</b>                               | <b>-133 830 383</b> | <b>-56 762 041</b> |

|                        | <b>2022</b>    | <b>2021</b>   |
|------------------------|----------------|---------------|
| Interest income        | 816 131        | 22 119        |
| <b>Interest income</b> | <b>816 131</b> | <b>22 119</b> |

|                                    | <b>2022</b>        | <b>2021</b>       |
|------------------------------------|--------------------|-------------------|
| Interest expenses                  | -15 242            | -30 100           |
| Interest expenses, group companies | -25 114 241        | -7 725 840        |
| <b>Interest expenses</b>           | <b>-25 129 484</b> | <b>-7 755 939</b> |



## Note 9 Tax

### Calculation of deferred tax/deferred tax benefit

|   | 2022                | 2021               |
|---|---------------------|--------------------|
| Intangible assets                                   | 502 991 785         | 401 347 311        |
| Unearned income                                     | 3 401 292           | 1 358 808          |
| Gains on realised assets                            | -127 240            | -159 049           |
| <b>Net temporary differences</b>                    | <b>499 463 253</b>  | <b>399 829 454</b> |
| Tax losses carried forward                          | -659 594 778        | -383 250 035       |
| Cut interest deduction                              | -13 119 983         | -13 119 983        |
| Not employed return allowance                       | -12 454 795         | -12 477 773        |
| <b>Basis for deferred tax</b>                       | <b>-185 706 302</b> | <b>-9 018 337</b>  |
| Deferred tax 22%                                    | -40 855 387         | -1 984 034         |
| Deferred tax benefit not shown in the balance sheet | 0                   | 0                  |
| <b>Deferred tax reflected in the balance sheet</b>  | <b>-40 855 387</b>  | <b>-1 984 034</b>  |

### Basis for income tax expense, changes in deferred tax and tax payable

|  |                     |                     |
|--|---------------------|---------------------|
| Result before taxes                                    | -204 271 244        | -10 874 529         |
| Permanent differences                                  | 12 483 850          | 1 104 847           |
| Basis for the tax expense for the year                 | -191 787 394        | -9 769 682          |
| Change in temporary differences                        | -99 633 799         | -172 336 830        |
| Cut interest deduction                                 | 0                   | 0                   |
| Group contribution received                            | 15 076 450          | 0                   |
| <b>Basis for payable taxes in the income statement</b> | <b>-276 344 743</b> | <b>-182 106 511</b> |
| Realised brought forward tax losses                    | 0                   | 0                   |
| <b>Tax losses carried forward</b>                      | <b>-276 344 743</b> | <b>-182 106 511</b> |

### Reconciliation of the tax expense

|                           |                    |                   |
|---------------------------|--------------------|-------------------|
| Result before taxes       | -204 271 244       | -10 874 529       |
| <b>Calculated tax 22%</b> | <b>-44 939 674</b> | <b>-2 392 396</b> |
| Tax expense               | -41 654 002        | -1 994 481        |
| <b>Difference</b>         | <b>3 285 671</b>   | <b>397 915</b>    |

### The difference consists of:

|  |                  |                |
|--|------------------|----------------|
| Effect on tax expense if realised brought forward loss and change in DTA | 38 876 408       | 2 149 330      |
| 22% of permanent differences   | 2 746 447        | 243 066        |
| Changes in deferred tax asset recognized in the balance sheet            | -38 871 353      | -2 235 777     |
| Withheld tax paid abroad   | 534 170          | 241 296        |
| <b>Sum explained differences</b>   | <b>3 285 671</b> | <b>397 915</b> |
| Payable taxes in the balance sheet                                       |                  |                |
| Payable tax in the tax charge  | 0                | 0              |
| Tax effect of group contribution   | 0                | 0              |
| <b>Payable tax in the balance sheet</b>                                  | <b>0</b>         | <b>0</b>       |



## Note 10 Shareholders' equity

|                         | Share capital    | Other paid-<br>in equity | Uncovered<br>loss   | Total<br>equity capital |
|-------------------------|------------------|--------------------------|---------------------|-------------------------|
| As at 01.01.2022        | 1 000 000        | 311 843 074              | -22 754 987         | 290 088 086             |
| Result for the year     | 0                | 0                        | -162 617 242        | -162 617 242            |
| Restricted stock units  | 0                | 13 691 512               | 0                   | 13 691 512              |
| Group contribution      | 0                | 11 759 631               | 0                   | 11 759 631              |
| <b>As at 31.12.2022</b> | <b>1 000 000</b> | <b>337 294 217</b>       | <b>-185 372 229</b> | <b>152 921 988</b>      |

## Note 11 Subsidiaries

Funcom Oslo AS owns 100% of the shares in Funcom Oslo Licencing AS, which gives Funcom Oslo AS 100% of the votes in the company.

|                          | Municipality | Owner -<br>Interest | Book<br>value | Net profit<br>2022 | Equity<br>capital<br>31.12.2022 |
|--------------------------|--------------|---------------------|---------------|--------------------|---------------------------------|
| Funcom Oslo Licencing AS | Oslo         | 100%                | 58 010 000    | 9 536 127          | 58 010 000                      |

## Note 12 Receivables with a maturity later than one year

|                                    | 2022             | 2021             |
|------------------------------------|------------------|------------------|
| Deposit                            | 3 066 738        | 3 080 186        |
| <b>Total long-term receivables</b> | <b>3 066 738</b> | <b>3 080 186</b> |



## Note 13 Balance with Group companies

### Receivables from Group Companies

#### Long-term receivables

|              | 2022           | 2021     |
|--------------|----------------|----------|
| Nephilim LLC | 573 378        | 0        |
| <b>Total</b> | <b>573 378</b> | <b>0</b> |

#### Short-term receivables

|  | 2022              | 2021              |
|--|-------------------|-------------------|
| Funcom Games Bucharest S.R.L.              | 0                 | 404 117           |
| Nephilim LLC                               | 0                 | 513 005           |
| Sunhammer AB                               | 324 587           | 0                 |
| Received Group Contribution from Licensing | 12 225 804        | 12 224 627        |
| <b>Total</b>                               | <b>12 550 391</b> | <b>13 141 750</b> |

### Debt to Group Companies

#### Long-term debt

|  | 2022               | 2021               |
|--|--------------------|--------------------|
| Funcom SE                                  | 543 503 670        | 245 764 767        |
| Received Group Contribution from Funcom SE | -15 076 450        | 0                  |
| Funcom Games Beijing                       | 265 042            | 284 910            |
| Funcom Games Bucharest S.R.L.              | 5 187 407          | 0                  |
| Funcom INC                                 | 27 296 984         | 53 167 000         |
| Funcom Oslo Licensing AS                   | 0                  | 8 180 044          |
| Heroic Signatures DA                       | 0                  | 4 131 546          |
| Zona Paradoxal LDA                         | 12 597 595         | 7 748 252          |
| Sunhammer AB                               | 0                  | 1 110 136          |
| <b>Total</b>                               | <b>573 774 247</b> | <b>320 386 656</b> |

#### Short-term debt

|                          | 2022              | 2021     |
|--------------------------|-------------------|----------|
| Funcom Oslo Licensing AS | 1 606 969         | 0        |
| Heroic Signatures DA     | 10 286 844        | 0        |
| <b>Total</b>             | <b>11 893 813</b> | <b>0</b> |

The amount listed as receivables and debt to Group companies is the net amount of receivables and liabilities.



## Note 14 Debtors and liabilities

|                                | 2022               | 2021              |
|--------------------------------|--------------------|-------------------|
| Trade debtors at nominal value | 5 744 776          | 24 837 797        |
| Accrued, not invoiced revenue  | 97 653 897         | 0                 |
| Bad debts provision            | 0                  | 0                 |
| <b>Total receivables</b>       | <b>103 398 673</b> | <b>24 837 797</b> |

## Note 15 Research and development grant receivable

The company will receive 4 750 000,- as a tax refund for costs related to research and development projects. This arrangement is called Skattefunn which have funded projects such as Automated Test, an improved Artificial Intelligence system and a new system of generating "living" sand in game. The Company is working on two new projects Huge Scale Open World Generation which ends in 2022 and Unreal Engine Parallelization which will also get the tax refund in the year 2023.

This grant is calculated based on hours spent working on the project. 19% of the expenses are accrued as Skattefunn.

|  | 2022             | 2021             |
|--|------------------|------------------|
| Total costs related to Skattefunn (Research and development) | 28 230 759       | 27 848 620       |
| Reduction due to 25 million threshold                        | 3 230 759        | 2 848 620        |
| Allowed basis for tax refund                                 | 25 000 000       | 25 000 000       |
| <b>19% of the costs is given in tax refund</b>               | <b>4 750 000</b> | <b>4 750 000</b> |

## Note 16 Restricted bank deposits, overdraft facilities

|   | 2022              | 2021               |
|---|-------------------|--------------------|
| Non-restricted cash at bank and in hand | 77 514 748        | 109 216 248        |
| Restricted cash                         | 8 778 715         | 4 350 035          |
| <b>Total cash</b>                       | <b>86 293 463</b> | <b>113 566 283</b> |

## Note 17 Share capital and shareholder information

Share Capital NOK 1 000 000 consists of 125 000 shares at face value of NOK 8. All shares have equal rights.

The Company is a subsidiary of Funcom SE which has been granted the right not to prepare the consolidated accounts from financial year 2022. The Company is also a subsidiary of the Tencent Group, and Tencent Holding Limited is the Ultimate Parent Company of the Group.

The consolidated financial statements are not included based on Accounting Act § 3-7. The consolidated financial statements prepared by ultimate mother company, Tencent Holdings Limited are available on their website Tencent.com.



Note 18 Other current liabilities

|  | <b>2022</b>       | <b>2021</b>       |
|--|-------------------|-------------------|
| Accrued royalties                      | 48 823 844        | 3 469 805         |
| Deferred revenue                       | 3 401 292         | 1 358 808         |
| Other                                  | 20 271 409        | 22 336 713        |
| <b>Total other current liabilities</b> | <b>72 496 545</b> | <b>27 165 326</b> |



## Annual Board of Directors Report - Funcom Oslo AS - 2022

In 2022, the most important live game, Conan Exiles continued the strong 'games as a service' performance highlighting the longevity of the game. In 2022 we have released a free major update to Conan Exiles 'Age of Sorcery', and more content and updates are scheduled for 2023.

We strengthened our portfolio as a publisher significantly in 2022, with the full launch of Conan Chop Chop in February, Dune Spice Wars early access launch in April and full launch of Metal: Hellsinger in September. Metal: Hellsinger has received overwhelmingly positive reviews and has won numerous awards. Furthermore, significant investments were made into a huge internal open-world survival game 'Dune Awakening'.

### **The company's activities**

The company's business is to develop, promote, operate, and sell video games as well as related activities. The Company is based in Oslo, Norway, and is part of the Funcom Group.

The Company holds a broad portfolio of released games and controls some great IPs well suited for games.

### **Operations in 2022**

The four main revenue streams are as follows

- **Games in operation & back catalogue:** the portfolio of games in operation includes *Conan Exiles*, *Metal: Hellsinger*, *Dune: Spice Wars*, *Secret World Legends*, *Age of Conan*, and *Anarchy Online*. These games are actively developed, new content is added, and events are held to support engagement, with Conan Exiles dominating the investments. The back catalogue includes *Mutant Year Zero*, *Conan Unconquered*, *Moons of Madness*, *Conan Chop Chop* and other smaller games that are monetized without any ongoing development work or cost. With frequent new releases we aim to increase the portfolio of operational games, increasing the stable base cash flow.
- **New internally developed games:** the current main focus of the Company is developing a large open-world survival game based on the DUNE IP, 'Dune Awakening'.
- **New publishing games:** The Company is supporting great developers to co-develop and/or publish games and bring them to market utilizing its internal resources that the external developers do not typically have themselves, such as Marketing, Sales, Community management, Online operations, Motion Capture, Localization, Quality Assurance and Customer Service and Technology and porting to console expertise.
- **Intellectual property licenses:** Generation of activity, games, and revenue from IP. This includes the interactive IP licenses held through Heroic Signatures DA, including *Conan the Barbarian*, *Mutant Year Zero*, *Solomon Kane* and other IPs, as well as internally developed IPs like *The Longest Journey*, *Anarchy Online* and *The Secret World*.

The Company focuses on the PC and Console digital markets. The company's main gaming segment, persistent open world multiplayer games. This requires a highly technically skilled organization to deliver on challenging multi-player elements which represents a significant entry barrier. Funcom has developed these skills over several years working on MMO games. After Tencent acquired the Funcom Group, the focus on the persistent open world multiplayer segment has been further emphasized. The upside of this genre is believed to be very large, and with



increased financial strength due to Tencent backing the company is able to fund even larger projects, requiring all available resources. Internal game development in other segments have therefore been cancelled to concentrate resources on the biggest possible upside.

Funcom will continue to leverage the internal Technology team's know-how and competence gained during the creation of the DreamWorld Technology® to maintain a modern technological platform that all the Company's projects, internal or external, can leverage to obtain a key competitive advantage in the market.

## **Financial Summary for the Company**

### **Operating income**

Operating income for 2022 was NOK 398 550 402 (2021: NOK 229 841 654).

### **Operating expenses**

Operating expenses for 2022 were NOK 554 572 286 (2021: NOK 241 252 002). Personnel expenses accounted for NOK 65 851 684 (2021: NOK 47 737 832).

### **Operating profit/loss**

The Company generated an operating loss of NOK -156 021 884 in 2022 (2021: NOK -11 410 348). The losses are due to heavy investments in growth and a write down of one game under development (NOK 41 934 665).

### **Financial items**

Net financial expenses amounted to NOK -48 249 360 (2021: NOK 535 820).

### **Operating result**

The operating result before tax was NOK -204 271 244 (2021: NOK -10 874 529). Tax on ordinary result was NOK -41 124 324 (2021: NOK -1 994 481). Result for the year was NOK -162 617 242 (2021: NOK -8 880 047). The annual deficit is brought forward.

### **Cash flow**

The cash flow from operating activities was NOK 30 623 643 (2021: 72 523 810). Cash flow from investments activities were NOK -290 164 357 (2021: NOK -235 194 206) and cash flow from financing activities was NOK 232 267 895 (2021: NOK 220 565 398). Cash and cash equivalents at year end 2022 were NOK 86 293 463 (2021: NOK 113 566 283).

### **Financing and debt**

The Company's equity was NOK 152 921 988 at the end of 2022 (2021: NOK 290 088 086). The Company had total long-term liabilities of NOK 573 774 247 at the end of 2022 (2021: NOK 320 386 656).

### **Risk factors**

Increasing the frequency of game releases, adding externally developed games, releasing games on more platforms and adding revenue from intellectual property is intended to increase business model robustness, learning and ongoing cash flow. The Company's overall performance is still dependent on the revenues from existing and future games, and in particular the much anticipated open-world survival game 'Dune Awakening', which is the focus of current investments. Further risks:

- Currency risk: Sales and balances with other companies and customers are closely managed by the management of the Company and cash balance in relevant currencies are kept as a natural hedge against cost, to reduce significant currency risk. The



Company does not use derivative instruments to manage its financial risk.

- **Credit risk:** Funcom's revenue is dominated by its three largest customers, namely Microsoft/Xbox, Sony/PlayStation and Valve/Steam, digital platforms that sell games to end users. The Company also has customers that are end-users who purchase the right to play games and/or subscriptions through solid and well-known payment service provider firms. The Board therefore considers the Company's credit risk as low.
- **Liquidity risk:** The strong growth and continuous operations of the Company are reliant on revenue from released games and funding from Tencent. The revenue and loans provide the Company with sufficient liquidity. The Company is actively managing the cash flow to mitigate liquidity risk.
- **Market risk:** the global gaming market have had significant year-on-year growth for many years, however in 2022 there was a decline due to post pandemic normalization. There will always be uncertainty associated with the performance of individual games, particularly before launch. The company reduces this by having multiple games, games as a service with significant revenue over many years and IP revenues.

The Group has entered a liability insurance policy to cover members of the board. The liability insurance covers all subsidiaries.

### **Going concern**

The accounts have been prepared on a going concern basis. The Company holds the intellectual property of the Group and performs itself the development projects and the operation of games.

The Company's key funding sources are the cash balance, revenues from released games, future pipeline, and a strong shareholder funding growth. Based on future cash flow projections estimated by the Funcom Group and the financially strong ultimate owner, Tencent Holdings Limited, one of the largest companies in the world in terms of market cap, there is no reason to believe that the Company will not be a going concern going forward.

### **Research and development**

In 2022, the Company has continued to focus on further developing Dreamworld Technology with new functionalities and systems. The focus has been on developing the technology to function together with the Unreal Engine.

### **Working environment and equal opportunities**

The Board considers the working environment in the Company as satisfactory. Percentage absence of the total working force in the financial year was 2.25% (2021 2.74%). The Company's employees have not experienced accidents or injuries related to the business.

Through our culture, recruitment process, routines and practices, the Company ensures equal opportunities for employees regardless of ethnicity, age, gender, sexual orientation or religion. The Company strives to be a diverse workplace, where no discrimination of any kind is acceptable. There is a clear dominance of men in the Company, mainly due to a lack of female labor in the gaming industry. The Company works continuously to increase the percentage of women employed to create a better balance, mainly through the recruitment process. The percentage of women as new appointees is governed by access to female applicants. All employees are given equal rights and have the same working hours. There are no part-time or temporary employees in the Company. Four percent of employees were on parental leave during 2022. Besides that, the Company continuously works to increase the percentage of women



employed and have been hiring women in 2022.

- The percentage of women employed was 22% at the end of 2022, up from 18% from 2021.
- The average salary for women is somewhat lower than for men mainly because average length of industry and company experience for woman in the company is shorter than for men and there are fewer women in the highest paid employee categories
- There were no women on the board as of 31 December 2022

During 2022, we have made a comparison of salary in the financial year of 2021, according to Act relating to equality and a prohibition against discrimination. The results are as described as follows: To illustrate comparable salary differences between genders employees have been divided into the following groups: animation, artists, community management, design, general and administration, marketing, programming, quality assurance, specialized art, production junior, production senior (more than 10 yrs. experience), directors and c-levels. Of those groups, five had at least two persons of both genders, making comparison relevant. In two groups males had a higher average compensation and in three groups females had a higher average compensation. The differences were as follows: artists (5%), marketing (6%), general and administration (5%), quality assurance (5%) and production junior (6%).

#### **Environmental report**

While the Company's operations do not produce significant pollution or emissions, we do consume energy and resources through our use of technology and business travel. We are actively exploring ways to reduce our energy consumption, minimize waste, and promote sustainable business practices throughout our operations.

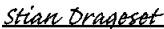
#### **Transparency Act**

The report regarding the company's work with the Transparency Act can be found on Funcom's official webpage.


#### **Events after the balance sheet date**

There are no significant events after the balance sheet date that have an effect on the Company's business.

Oslo, 30 June 2023

  
Stian Drageset (Jun 30, 2023 20:27 GMT+2)  
Stian Drageset  
Board Chairman

  
Rui Casais (Jun 30, 2023 19:13 GMT+2)  
Rui Casais  
Board Member

  
Erling Ellingsen (Jun 30, 2023 20:06 GMT+2)  
Erling Ellingsen  
Board Member



To the General Meeting of Funcom Oslo AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Funcom Oslo AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of Management for the Financial Statements

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 30 June 2023  
**PricewaterhouseCoopers AS**

Eivind Nilsen  
State Authorised Public Accountant  
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

| <b>Name</b>    | <b>Method</b> | <b>Date</b>      |
|----------------|---------------|------------------|
| Nilsen, Eivind | BANKID        | 2023-07-03 10:44 |

**This document package contains:**

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.



Skatteetaten

Vår dato  
17.10.2022

Din/Deres dato  
28.09.2022

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR508550392

Telefon  
90833418

Org.nr  
974761076

Vår referanse  
2022/5821649

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

FUNCOM SE  
Kirkegata 15  
0153 OSLO

Att. Alexander Voldsund

## Fritak for konsernregnskapsplikt for Funcom SE, org.nr. 925 209 171

Vi viser til deres brev av 28. september 2022 hvor dere søker om fritak fra plikten til å utarbeide konsernregnskap for Funcom SE.

Skattekontoret finner med hjemmel i regnskapsloven § 3-7 fjerde ledd å kunne gi tillatelse til at det gjøres unntak for konsernregnskapsplikten for Funcom SE. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brev må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet mv. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Funcom SE er morselskap i et underkonsern, hvor Tencent Holdings Limited er det ultimate morselskapet og er hjemmehørende i Caymanøyene. Konsernregnskap utarbeides av Tencent Holdings Limited på engelsk språk etter IFRS, hvor Funcom SE med datterselskaper er omfattet.

### Skattekontorets vurdering

Det forutsettes at Tencent Holdings Limited utarbeider konsernregnskap som omfatter den regnskapspliktige og dennes datterselskaper. Det legges til grunn at dette konsernregnskapet er utarbeidet i samsvar med IFRS og at kravene i regnskapsloven § 3-7 med forskrifter for øvrig følges. Bestemmelsene i regnskapsloven kapittel 8 gjelder tilsvarende for dette konsernregnskapet.

Når det gjelder hvilket språk morselskapet skal utarbeide konsernregnskapet på, vises det til forskrift av 7. september 2006 nr. 1062 til utfylling og gjennomføring mv. av regnskapsloven. Det følger av § 3-7-1 at konsernregnskapet foruten å være på norsk, kan være på svensk, dansk eller engelsk.

Skattekontoret gir etter en konkret helhetsvurdering tillatelse til at det gjøres unntak for konsernregnskapsplikten.



Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



Skatteetaten

Vår dato  
09.06.2021

Din/Deres dato  
27.04.2021

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR427117385

Telefon  
90833418

Org.nr  
974761076

Vår referanse  
2021/5683853

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

U.off.

FUNCOM OSLO AS  
Kirkegata 15  
0153 OSLO

Att. Edvinas Kulravicius

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Funcom Oslo AS, org.nr. 966 232 315

Vi viser til deres henvendelse sendt inn 27. april 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Funcom Oslo AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Funcom Oslo AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Funcom Oslo AS er i vedtak datert 24. september 2014 gitt tillatelse til å bruke engelsk språk i årsregnskapet og årsberetningen. På grunn av endringer i konsernstrukturen har selskapet søkt om en fornyelse av tillatelsen.

Selskapet var tidligere et datterselskap av det nederlandske selskapet Funcom BV, men er nå eid av Funcom SE. Funcom SE er et Europeisk selskap registrert i Norge, og er i vedtak datert 4. mai 2021 gitt tillatelse til å bruke engelsk språk i årsregnskapet og årsberetningen.

Funcomgruppen utvikler og selger dataspill, og selskapets kunder, leverandører og de fleste andre brukere er i all hovedsak utenfor Norges grenser. Konsernets arbeidsspråk er engelsk. Et av selskapets styremedlemmer er utenlandsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet inngår i et konsern hvor det morselskapet har tillatelse til å bruke engelsk språk i årsregnskapet og årsberetningen. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*