



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 994 910 949
Organisasjonsform: Aksjeselskap
Foretaksnavn: SI OSL 05.2 AS
Forretningsadresse: c/o STACK Infrastructure Norway AS
Ulvenveien 82E
0581 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Camilla Stikbakke Hårberg
Dato for fastsettelse av årsregnskapet: 21.04.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.07.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Rental income	3	823 000	3 180 000
Sum inntekter		823 000	3 180 000
Kostnader			
Depreciation	5	426 000	426 000
Other expenses	4	367 000	33 000
Sum kostnader		794 000	459 000
Driftsresultat		29 000	2 721 000
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	6	386 000	145 000
Sum finansinntekter		386 000	145 000
Annen rentekostnad		1 000	2 000
Sum finanskostnader		1 000	2 000
Netto finans		385 000	142 000
Ordinært resultat før skattekostnad		414 000	2 863 000
Income tax expense/(benefit)	7	91 000	630 000
Ordinært resultat etter skattekostnad		323 000	2 233 000
Årsresultat		323 000	2 233 000
Årsresultat etter minoritetsinteresser		323 000	2 233 000
Totalresultat		323 000	2 233 000
Overføringer og disponeringer			
Allocated to other equity		323 000	2 233 000
Sum overføringer og disponeringer		323 000	2 233 000



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Buildings and land	5	12 123 000	12 549 000
Sum varige driftsmidler		12 123 000	12 549 000
Finansielle anleggsmidler			
Lån til foretak i samme konsern	6, 8	531 000	145 000
Sum finansielle anleggsmidler		531 000	145 000
Sum anleggsmidler		12 653 000	12 694 000
Omløpsmidler			
Varer			
Fordringer			
Trade and other receivables	8	366 000	331 000
Other short-term receivables	8	104 000	
Konsernfordringer	6, 8		5 761 000
Sum fordringer		470 000	6 092 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	8, 9	65 000	25 000
Sum bankinnskudd, kontanter og lignende		65 000	25 000
Sum omløpsmidler		535 000	6 117 000
SUM EIENDELER		13 189 000	18 811 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2022	2021
Share capital	10	523 000	523 000
Sum innskutt egenkapital		523 000	523 000
Opptjent egenkapital			
Other equity		7 132 000	9 111 000
Sum opptjent egenkapital		7 132 000	9 111 000
Sum egenkapital		7 655 000	9 634 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	7	947 000	1 505 000
Sum avsetninger for forpliktelser		947 000	1 505 000
Annen langsiktig gjeld			
Langsiktig konserngjeld	6, 8	3 569 000	
Other non-current liabilities	8	795 000	795 000
Sum annen langsiktig gjeld		4 364 000	795 000
Sum langsiktig gjeld		5 312 000	2 300 000
Kortsiktig gjeld			
Leverandørgjeld	8	220 000	
Tax payable	7		
Public duties payable	8		125 000
Kortsiktig konserngjeld	6, 8		6 486 000
Other current liabilities	8	1 000	265 000
Sum kortsiktig gjeld		222 000	6 876 000
Sum gjeld		5 533 000	9 176 000
SUM EGENKAPITAL OG GJELD		13 189 000	18 811 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 378119

Enheten

Organisasjonsnummer: 994 910 949
Organisasjonsform: Aksjeselskap
Foretaksnavn: SI OSL 05.2 AS
Forretningsadresse: c/o SI NOR Holding 1 AS
Ulvenveien 82E
0581 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Camilla Stikbakke Hårberg
Dato for fastsettelse av årsregnskapet: 21.04.2023

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.05.2023

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 994 910 949
SI OSL 05.2 AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Rental income	3	823 000	3 180 000
Sum inntekter		823 000	3 180 000
Kostnader			
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Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	6	386 000	145 000
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Overføringer og disponeringer			
Allocated to other equity		323 000	2 233 000
Sum overføringer og disponeringer		323 000	2 233 000



Organisasjonsnr: 994 910 949
SI OSL 05.2 AS

BALANSE

Beløp i: NOK **Note** **2022** **2021**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Varige driftsmidler

Buildings and land	5	12 123 000	12 549 000
Sum varige driftsmidler		12 123 000	12 549 000

Finansielle anleggsmidler

Lån til foretak i samme konsern	6, 8	531 000	145 000
Sum finansielle anleggsmidler		531 000	145 000

Sum anleggsmidler		12 653 000	12 694 000
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Omløpsmidler

Varer

Fordringer

Trade and other receivables	8	366 000	331 000
Other short-term receivables	8	104 000	
Konsernfordringer	6, 8		5 761 000
Sum fordringer		470 000	6 092 000

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	8, 9	65 000	25 000
Sum bankinnskudd, kontanter og lignende		65 000	25 000

Sum omløpsmidler		535 000	6 117 000
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SUM EIENDELER		13 189 000	18 811 000
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	10	523 000	523 000
Sum innskutt egenkapital		523 000	523 000

Opptjent egenkapital

Other equity		7 132 000	9 111 000
Sum opptjent egenkapital		7 132 000	9 111 000



Sum egenkapital		7 655 000	9 634 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	7	947 000	1 505 000
Sum avsetninger for forpliktelseser		947 000	1 505 000
Annen langsiktig gjeld			
Langsiktig konserngjeld	6, 8	3 569 000	
Other non-current liabilities	8	795 000	795 000
Sum annen langsiktig gjeld		4 364 000	795 000
Sum langsiktig gjeld		5 312 000	2 300 000
Kortsiktig gjeld			
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Public duties payable	8		125 000
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Sum kortsiktig gjeld		222 000	6 876 000
Sum gjeld		5 533 000	9 176 000
SUM EGENKAPITAL OG GJELD		13 189 000	18 811 000



Organisasjonsnr: 994 910 949
SI OSL 05.2 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

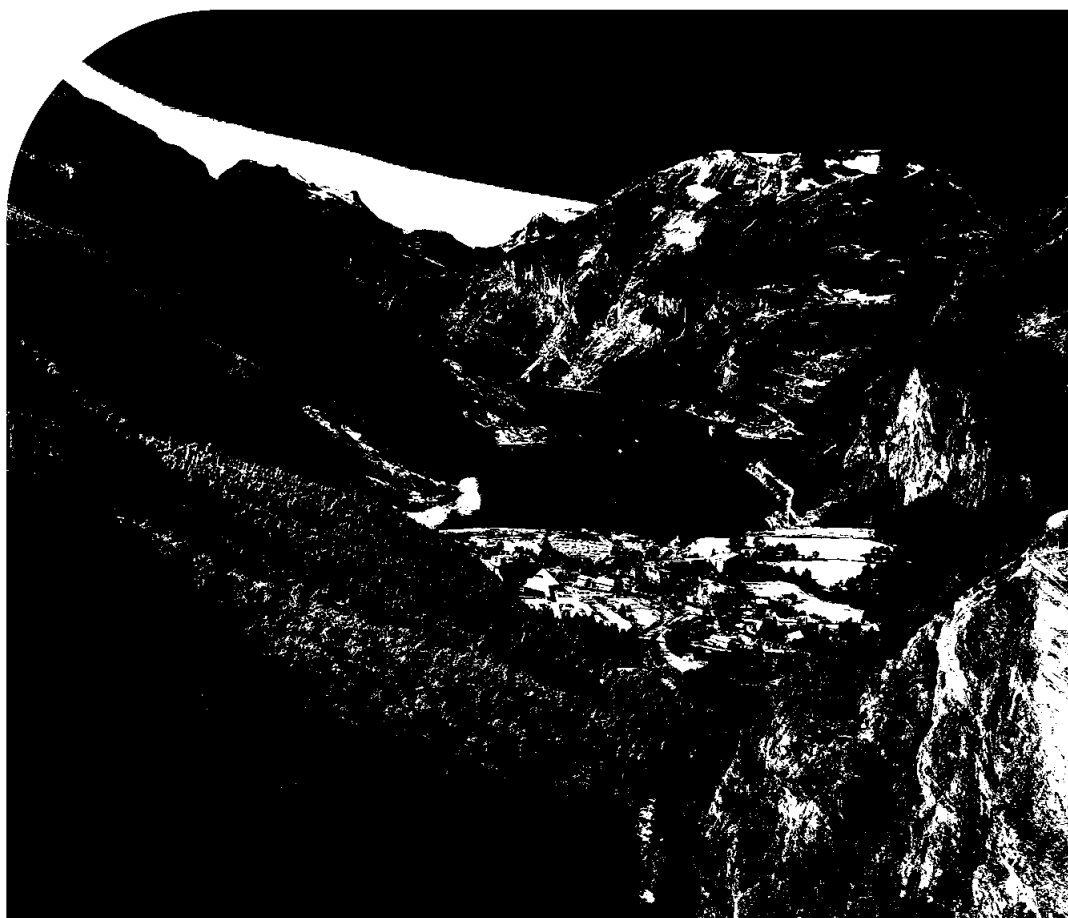
Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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SI OSL 05.2 AS

Annual Report 2022





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Profit and Loss Statement			
SI OSL 05.2 AS			
Operating income and expenses	Note	2022	2021
Amounts in NOK '000.			
Rental income	3	823	3 180
Total income		823	3 180
Other expenses	4	367	33
EBITDA		456	3 147
Depreciation	5	426	426
Operating profit		29	2 721
Financial income and expenses			
Finance income from group companies	6	386	145
Other interest expenses		1	2
Net financial items		385	142
Profit / (loss) before taxes		414	2 863
Income tax expense/(benefit)	7	91	630
Annual net profit /(loss)		323	2 233
Statement of comprehensive income/(loss)			
Items that may be reclassified to profit or loss		0	0
Items that will not be reclassified to profit or loss		0	0
Total comprehensive income/(loss) for the year		323	2 233
Brought forward			
Allocated to other equity		323	2 233
Net brought forward		323	2 233
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Balance sheet			
SI OSL 05.2 AS			
Amounts in NOK '000.			
Assets	Note	2022	2021
Tangible assets			
Buildings and land	5	<u>12 123</u>	<u>12 549</u>
Total tangible assets		12 123	12 549
Non-current financial assets			
Loan to group companies	6, 8	<u>531</u>	<u>145</u>
Total non-current financial assets		531	145
Total non-current assets		12 653	12 694
Current assets			
Trade and other receivables	8	366	331
Receivables from group companies	6, 8	0	5 761
Other short-term receivables	8	104	0
Cash and cash equivalents	8, 9	<u>65</u>	<u>25</u>
Total current assets		535	6 117
Total assets		13 189	18 811



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Balance sheet			
SI OSL 05.2 AS			
Equity and liabilities	Note	2022	2021
Equity			
Paid-in capital			
Share capital	10	523	523
Total paid-up equity		523	523
Earned equity			
Other equity		7 132	9 111
Total earned equity		7 132	9 111
Total equity		7 655	9 634
Liabilities			
Provisions			
Deferred tax	7	947	1 505
Total provisions		947	1 505
Other non-current liabilities			
Other non-current liabilities	8	795	795
Liabilities to group companies	6, 8	3 569	0
Total non-current liabilities		4 364	795
Current liabilities			
Trade payables	8	220	0
Liabilities to group companies	6, 8	0	6 486
Public duties payable	8	0	125
Other current liabilities	8	1	265
Total current liabilities		222	6 876
Total liabilities		5 533	9 176
Total equity and liabilities		13 189	18 811

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Balance sheet		
SI OSL 05.2 AS		
Oslo, 21.04.2023		
<p>DocuSigned by: <i>Robert Hartog</i> 576239230351496...</p> <p>Robert Emile Hartog Chairman of the Board</p>	<p>DocuSigned by: <i>Joshua Friedman</i> 80388773183048...</p> <p>Joshua Sallen Friedman Member of the Board</p>	<p>DocuSigned by: <i>John Andrew Jackson Eland</i> 943747211803401...</p> <p>John Andrew Jackson Eland Member of the Board</p>
<p>DocuSigned by: <i>Lauren Sullivan</i> 11812562402451472...</p> <p>Lauren A Sullivan Member of the Board</p>	<p>DocuSigned by: <i>Halvor Bjerke</i> 1768303180644...</p> <p>Halvor Bjerke General Manager</p>	
Si Osl 05.2 AS		Page 4



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Statement of cash flow

Amounts in NOK '000.	Note	2022	2021
Cash flows from operating activities			
Profit before income tax		414	2 863
Adjusted for:			
Depreciation and amortisation	5	426	426
Financial activities		- 385	- 142
Change in trade and other receivables		- 139	659
Change in trade and other payables		- 168	- 646
Change in deposits from customers		0	795
Net cash from operating activities		149	3 956
Cash flows from investing activities			
Issue of loan to related party		0	- 4 132
Interest received	6	386	145
Net cash from investing activities		386	- 3 987
Cash flows from financing activities			
Net issue/repayment of loan from related party	6	2 458	0
Received/Given group contribution		- 2 952	0
Interests paid	6	- 1	- 2
Net cash from financing activities		- 494	- 2
Net change in cash and cash equivalents		40	- 34
Carried forward cash and cash equivalents		25	59
Cash and cash equivalents on closing date	9	65	25
Of which restricted cash and cash equivalents	9	0	0



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Statement of changes in equity

Amounts in NOK '000.

	Share capital	Retained earnings	Total equity
Balance at 1 January 2022	523	9 111	9 634
Profit/(loss) for the period	0	323	323
Total comprehensive income for the period	0	323	323
Transactions with owners in their capacity as owners:			
Group contribution	0	- 2 302	- 2 302
Balance at 31 December 2022	523	7 132	7 655
Balance at 1 January 2021			
	523	6 878	7 401
Profit/(loss) for the period	0	2 233	2 233
Total comprehensive income for the period	0	2 233	2 233
Transactions with owners in their capacity as owners:			
Dividends paid	0	0	0
Balance at 31 December 2021	523	9 111	9 634



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Notes to the Financial Statement

Note 1 General information

SI OSL 05.2 AS ("the Company") is a Norwegian private limited liability company incorporated on 3 July 2013 and regulated by the Norwegian Private Limited Liability Companies Act and supplementing Norwegian laws and regulations. The Company is registered in the Norwegian Companies Registry with company registration number 912 189 287, and its registered business address is Heiaveien 9, 1900 Fetsund, Norway. The Company was acquired in 2020 and have a property that is rented out to an external part. Going forward, the Company plans to design, build and operate sustainable and secure data centres.

The financial statements have been prepared in accordance with the Accounting Act § 3-9 and Regulations on simplified application of international accounting standards laid down by the Ministry of Finance on 07 February 2022. This mainly means that recognition and measurement follow international accounting standards (IFRS) and presentation and note information are in accordance with Norwegian accounting law and good accounting practice.

The financial statements of SI OSL 05.2 AS for the year ended 31 December 2022 were authorised for issue by the Board of Directors on 21 April 2023. The financial statements will be approved by the shareholders meeting on 21 April 2023. The financial statements are presented in thousand Norwegian Kroner (NOK '000).

The financial statements have been prepared on a going concern basis.



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Notes to the Financial Statement

Note 2 Summary of significant accounting principles

Revenue recognition

The Company was acquired in 2020 and have a property that is rented out to an external part. The Company recognises income when it is earned and prepaid revenue is booked as debt. Going forward, the Company plans to design, build and operate sustainable and secure data centres.

Segment reporting

The Company has identified one segment; Warehouse rental, and one geographical segment; Norway.

Classification and valuation of balance sheet items

Assets intended for long-term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Receivables are classified as current assets if they are recoverable within one year after the transaction date. Similar criteria apply to liabilities.

Current assets are valued at the lower of purchase cost and net realisable value. Short term liabilities are reflected in the balance sheet at nominal value on the establishment date.

Tangible assets

Tangible assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the income statement for the period.

Debtors

Trade debtors and other debtors are reflected in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

Cash and cash equivalents

In the statement of cash flows, cash and cash equivalents includes cash in hand and deposits held at call with banks.

Borrowings

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost using the effective interest method. Any differences between the proceeds (net of transaction costs) and the redemption value is recognised in the income statement over the duration of the borrowings.

Foreign currencies

Monetary items in foreign currencies are translated at the exchange rate on the balance sheet date.

Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. Deferred tax and tax benefits which may be shown in the balance sheet are presented on a net basis. The Company capitalises the deferred tax asset.



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Property, plant and equipment

Fixed assets are reflected in the balance sheet, initially measured at cost, and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date. Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements and certain leased plant and equipment, the shorter lease term.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the income statement for the period.

Every component of the asset is depreciated separately.

Cash Flow Statement

The Cash Flow Statement is prepared using the indirect method. Cash available includes petty cash, deposits on bank accounts and other short term placements which can be transformed to cash within a short time.

Group contribution

Group contribution is recognised upon approval by the Annual General Meeting.

Financial risk management

(i) Credit risk

Credit risk arises from cash and cash equivalents and deposits with banks, as well as credit exposures to loans to related parties, including outstanding receivables and committed transactions. Management assesses the credit quality of the related parties, taking into account its financial position, past experience and other factors. Given the customers dependability of the services provided by the Company, there is a low collection risk, demonstrated through immaterial overdue accounts receivable at year end. Credit risk related to bank insolvency is closely monitored.

(ii) Financial instruments

Regular purchases and sales of financial assets are recognised on the transaction date and financial liabilities are recognised at the settlement date. On initial recognition of a financial asset or liability, it is measured at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss.

Financial assets are derecognised when the contractual rights to cash flows from the financial asset expire or when the group transfers the financial asset in a transaction where all or virtually all risk and opportunities for profit related to ownership of the asset are transferred. Financial liabilities are derecognised from the balance sheet when they have ceased to apply – in other words, when the obligation specified in the contract is fulfilled, cancelled or expired.

The group classifies financial instruments in the categories at fair value through profit and loss and at amortised cost. The classification depends on the purpose the instrument, and the group assesses the classification of financial instruments on their acquisition.

(iii) Liquidity risk

The Group's finance department monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs, while maintaining sufficient headroom at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. This is presented as Shareholder loan in the balance sheet.

Amounts in NOK '000.	Deposit from customers	Shareholder loan
< 1 year	0	0
1 - 3 years	0	0
3 - 5 years	0	0
> 5 years	795	3 569
Expected cash flow as at 31 December 2022	795	3 569
Book value as at 31 December 2022	795	3 569



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Note 3 - Segment reporting
Amounts in NOK '000.

Segment	2022	2021
Warehouse rental	823	3 180
Geographic segment	2022	2021
Norway	823	3 180

Note 4 - Payroll expenses, number of employees, remunerations, loans to employees, etc.
Amounts in NOK '000.

The company had no employees in 2022, and has therefore not established a pension arrangement.

Neither the CEO, nor the chairman of the board or any other individual related parties have received loans during 2022.

The Company is not required nor have elected auditor for 2022.

Auditor remuneration (all amounts are excluding VAT)	2022	2021
Statutory audit	0	0
Other assistance	0	12
Total auditor remuneration (excluding VAT)	0	12

Note 5 - Property, plant and equipment

<i>Amounts in NOK '000.</i>	Land	Plant and equipment	Total
As at 1 January 2022			
Accumulated cost	2 662	12 793	15 456
Accumulated depreciation	0	- 2 906	- 2 906
Net book value	2 662	9 887	12 549
Year ended 31 December 2022			
Opening net book value	2 662	9 887	12 549
Depreciation charge	0	- 426	- 426
Closing net book value	2 662	9 461	12 123
As at 31 December 2022			
Accumulated cost	2 662	12 793	15 456
Accumulated depreciation	0	- 3 333	- 3 333
Net book value	2 662	9 461	12 123
As at 1 January 2021			
Accumulated cost	2 662	12 793	15 456
Accumulated depreciation	0	- 2 480	- 2 480
Net book value	2 662	10 313	12 976
Year ended 31 December 2021			
Opening net book value	2 662	10 313	12 976
Depreciation charge	0	- 426	- 426
Closing net book value	2 662	9 887	12 549
As at 31 December 2021			
Accumulated cost	2 662	12 793	15 456
Accumulated depreciation	0	- 2 906	- 2 906
Net book value	2 662	9 887	12 549
Depreciation plan	None	Straight line	
Expected useful life		10-50 years	



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Note 6 - Related party disclosure

Amounts in NOK '000.

The Company is controlled by Infrastructure Nordics 1, S.a.r.L.

The Annual Report of SI OSL 05.2 AS is consolidated in Infrastructure Nordics 1, S.a.r.L.
Request of Consolidated Financial Statement can be directed to SI NOR Holding 1 AS, Ulvenveien 82E, 0561 Oslo, Norway.

The following transactions were carried out with related parties:

Other short term receivables	2022	2021
SI OSL 05.1 AS	0	5 761
Other short term liabilities	2022	2021
SI OSL 05.1 AS	0	6 466
Other long term receivables	2022	2021
Infrastructure Nordics 2, S.a.r.L.	531	145
Other long term liabilities	2022	2021
SI OSL 05.1 AS	3 569	0

Other long term receivables to Infrastructure Nordics 2, S.a.r.L. relates to guarantee income which is not interest bearing and will be settled once a year until the guarantee period is due in 2026.

Other long term liabilities to SI OSL 05.1 AS are non-interest bearing loan.

Note 7 - Income tax

Amounts in NOK '000.

	2022	2021
Tax payable	0	0
Change in deferred tax	91	630
Income tax expense	91	630

Basis for tax payable

Profit before income tax	414	2 863
Change in temporary differences	110	88
Group contribution	- 524	- 2 952
Basis for tax payable	- 0	0
Tax rate for calculation of tax payable	22 %	22 %
Calculated tax payable	- 0	0

Temporary differences

Non-current assets	3 781	3 891
Total temporary differences	3 781	3 891

Group contribution	524	2 952
Basis for deferred tax asset in the balance sheet	4 305	6 843
Tax rate for calculation of deferred tax / deferred tax asset	22 %	22 %
Calculated deferred tax / deferred tax asset	947	1 505
Recognised deferred tax / deferred tax asset	947	1 505

Net deferred tax positions

Non-current assets	832	856
Group contribution tax	115	649
Net at 31 December	947	1 505

Calculation of effective tax rate

Profit before income tax	414	2 863
Tax calculated using nominal tax rate	91	630
Income tax expense	91	630
Effective tax rate	22,0 %	22,0 %

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax base used in the calculation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.



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Note 8 - Financial instruments

Amounts in NOK '000.

At 31 December 2022	Amortised cost	Fair value through profit or loss	Other items	Total
Assets				
Long term receivables (non-interest bearing)	0		531	0
Trade and other receivables (non interest bearing)	470	0	0	470
Cash and cash equivalents	65	0	0	65
Total financial assets	535	0	531	1 066

At 31 December 2021	Amortised cost	Fair value through profit or loss	Other items	Total
Assets				
Trade and other receivables (non interest bearing)	6 092	0	145	6 237
Cash and cash equivalents	25	0	0	25
Total financial assets	6 117	0	145	6 262

At 31 December 2022	Amortised cost	Fair value through profit or loss	Other items	Total
Liabilities				
Loan from related party	3 569	0	0	3 569
Trade and other payables (non interest bearing)	220	0	0	220
Other current liabilities (non interest bearing)	1	0	0	1
Deposits (non interest bearing)	795	0	0	795
Total financial liabilities	4 586	0	0	4 586

At 31 December 2021	Amortised cost	Fair value through profit or loss	Other items	Total
Liabilities				
Other current liabilities (non interest bearing)	6 751	0	0	6 751
Accrued public taxes (non interest bearing)	795	0	0	795
Accrued public taxes (non interest bearing)	125	0	0	125
Total financial liabilities	7 671	0	0	7 671

Note 9 - Bank deposits

Amounts in NOK '000.

Bank deposits	2022	2021
Short term cash equivalents	65	25
Restricted cash/employee tax deductions	0	0
Total bank deposits	65	25

Note 10 - Share capital and shareholder information

The share capital of NOK 523 320 consists of 100 shares at a par value of NOK 5 233,2 each. The shares are divided into two share classes, A-shares and B-shares.

Shareholders	No. of A-shares	No. of B-shares	Percentage ownership
SI OSL 05.1 AS	30	70	100 %
Total	30	70	100 %

Note 11 - Events after balance sheet date

There have been no material events after the balance sheet date that might significantly affect the 2022 financial statements.



Skatteetaten

Vår dato
20.07.2022

Din/Deres dato
29.06.2022

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR496268594

Telefon
90518192

Org.nr
974761076

Vår referanse
2022/5629400

Postadresse
Postboks 9200 Grønland
0134 OSLO

SI OSL 05.2 AS
c/o SI NOR Holding 1 AS, Ulvenveien 82E
0581 OSLO

Att. Åge Hellem

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for SI OSL 05.2 AS, org.nr. 994 910 949

Vi viser til deres brev av 29. juni 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for SI OSL 05.2 AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering SI OSL 05.2 AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

SI OSL 05.2 AS er eid av et norsk selskap som er eid av et utenlandsk selskap. Selskapet er en del av STACK Nordics-gruppen, og har som formål å utvikle, utbygge og operere datasenter for internasjonale selskaper i et internasjonalt marked. Selskapet har engelsk som arbeidsspråk. Styrets leder er utenlandsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informativ regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av et norsk selskap som er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.