



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	897 554 372
Organisasjonsform:	Stiftelse
Foretaksnavn:	NORDIC INTERNATIONAL SUPPORT FOUNDATION - NIS
Forretningsadresse:	Brenneriveien 5 0182 OSLO

### Regnskapsår

Årsregnskapets periode:	01.01.2022 - 31.12.2022
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### Konsern

Morselskap i konsern:	Nei
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### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Eric Sevrin
Dato for fastsettelse av årsregnskapet:	30.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 07.07.2024



## Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Anskaffede midler</b>			
Andre tilskudd	1	326 088 606	248 426 237
<b>Sum tilskudd</b>		<b>326 088 606</b>	<b>248 426 237</b>
Finans- og investeringsinntekter	2	3 388 962	2 482 558
<b>Sum anskaffede midler</b>		<b>329 477 568</b>	<b>250 908 795</b>
<b>Forbrukte midler</b>			
Kostnader til aktiviteter som oppfyller formålet	3,4	316 125 300	232 416 376
<b>Kostnader knyttet til organisasjonens formål</b>		<b>316 125 300</b>	<b>232 416 376</b>
Administrasjonskostnader	3	7 308 661	8 221 364
<b>Sum forbrukte midler</b>	2,5	<b>323 433 961</b>	<b>240 637 740</b>
<b>Ordinært resultat før skattekostnad</b>		<b>6 043 607</b>	<b>10 271 055</b>
<b>Ordinært resultat etter skattekostnad</b>		<b>6 043 607</b>	<b>10 271 055</b>
<b>Årsresultat</b>		<b>6 043 607</b>	<b>10 271 055</b>
<b>Tillegg/Reduksjon egenkapital</b>			
Annen formålskapital	6	6 043 607	10 271 055



### Balanse

Beløp i: NOK	Note	2022	2021
<b>EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Bevaringsverdige eiendeler</b>			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	4	2 042 210	2 855 416
<b>Sum bevaringsverdige eiendeler</b>		<b>2 042 210</b>	<b>2 855 416</b>
<b>Sum anleggsmidler</b>		<b>2 042 210</b>	<b>2 855 416</b>
<b>Fordringer</b>			
Andre fordringer	1,7	6 246 489	3 162 419
<b>Sum fordringer</b>		<b>6 246 489</b>	<b>3 162 419</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende	7	119 308 069	248 585 706
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>119 308 069</b>	<b>248 585 706</b>
<b>Sum omløpsmidler</b>		<b>125 554 558</b>	<b>251 748 125</b>
<b>SUM EIENDELER</b>		<b>127 596 768</b>	<b>254 603 541</b>
<b>FORMÅLSKAPITAL OG GJELD</b>			
<b>Formålskapital</b>			
<b>Grunnkapital</b>			
Grunnkapital		100 000	100 000
<b>Sum innskutt formålskapital</b>		<b>100 000</b>	<b>100 000</b>
<b>Formålskapital med selvpålagte restriksjoner</b>			
Annen formålskapital		32 244 174	26 200 567
<b>Sum formålskapital</b>	6	<b>32 344 174</b>	<b>26 300 567</b>

### Gjeld



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		2 261 596	4 786 495
Skyldige offentlige avgifter		558 988	703 849
Annen kortsiktig gjeld	3	92 432 009	222 812 631
<b>Sum kortsiktig gjeld</b>		<b>95 252 593</b>	<b>228 302 975</b>
<b>Sum gjeld</b>		<b>95 252 593</b>	<b>228 302 975</b>
<b>SUM FORMÅLSKAPITAL OG GJELD</b>		<b>127 596 767</b>	<b>254 603 542</b>



Vår dato  
05.11.2019

Din/Deres dato

Saksbehandler  
Lars Waaltorp

800 80 000  
Skatteetaten.no

Din/Deres referanse

Telefon  
32212244

Org.nr  
974761076

Vår referanse  
2019/6488457

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

NORDIC INTERNATIONAL SUPPORT FOUNDATION - NIS  
Postboks 9025 Grønland  
0133 OSLO

Att. Eric Sevrin

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Nordic International Support Foundation – NIS, org.nr. 897 554 372

Vi viser til deres brev av 1. oktober 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for stiftelsen Nordic International Support Foundation - NIS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Nordic International Support Foundation - NIS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Nordic International Support Foundation - NIS er en stiftelse som arbeider med freds- og forsoningstiltak i områder med krig og konflikt. Stiftelsen gjennomfører forskjellige typer prosjekter i samarbeid med institusjonelle givere og nasjonale partnere i de landene stiftelsen opererer. Hoveddelen av prosjektmidlene mottas fra institusjonelle givere utenfor Norge. I 2018 utgjorde norske prosjektmidler ca. 17 % av den totale støtten.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informativ regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



To the Board of Directors of Nordic International Support Foundation

RSM Norge AS

Ruseløkkveien 30, 0251 Oslo  
Pb 1312 Vika, 0112 Oslo  
Org.nr: 982 316 588 MVA

T +47 23 11 42 00  
F +47 23 11 42 01

## Independent Auditor's Report

[www.rsmnorge.no](http://www.rsmnorge.no)

### Opinion

We have audited the financial statements of Nordic International Support Foundation showing a profit from activities of NOK 6 043 607. The financial statements comprise the balance sheet as at 31 December 2022, statement for activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation as required by laws and regulations and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Director's report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report or the other information accompanying the financial statements. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, in our opinion the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements

### Responsibilities of the Management for the Financial Statements

The management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in

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Auditor's Report 2022 for Nordic International Support  
Foundation



Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>.

**Report on Other Legal and Regulatory Requirements**

*Opinion on Governance*

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that the Foundation is governed in accordance with the law, the Foundation's purpose and the articles of association.

Oslo, 30 June 2023  
RSM Norge AS

Marit Vigrestad  
State Authorised Public Accountant  
(This document is signed electronically)

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

### Marit Vigrestad

Partner

På vegne av: RSM Norge AS

Serienummer: 9578-5997-4-304664

IP: 188.95.xxx.xxx

2023-07-03 06:38:48 UTC



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**Annual Accounts and Annual Report for 2022  
for**

**Nordic International Support Foundation – NIS**

**Enterprise Registration Number: 897554372**



## Nordic International Support Foundation – NIS Annual Report 2022

### The nature of the company's business operations

Nordic International Support Foundation (NIS) works to support improved security, environmental health, and stability through the realisation of the principles underpinning the UN Sustainable Development Goals (SDGs). The Foundation's work has a global focus, tailoring programmes to fit the needs and circumstances specific to the operating environment, ranging from conflict-affected countries to developed countries, including Norway. The Foundation has its offices in Oslo. In 2022, the Foundation carried out projects in Somalia, Mali, Burma (Myanmar) and Norway.

NIS primarily works with institutional development, social measures, education, utilisation of green technologies, grants management and awareness raising efforts, focusing on supporting the creation of peaceful and inclusive societies, environmental awareness, social equality and sustainability.

For the Foundation, the exact nature of a project is secondary to its ability to contribute to the realization of the principles upon which the SDGs are based. As a result, NIS believes there are multiple ways to support communities and institutions in transitioning towards greater equality, sustainability and stability. Our projects include constructing, rehabilitating and installing economic and community infrastructure such as solar streetlights, stadiums and markets, roads, government buildings, solar electrification to hospitals, health clinics and government buildings. In addition, NIS works with creating vocational training facilities and curricula, managing secondments to governmental institutions and managing grant-making programmes supporting peace-building and social cohesion.

NIS projects seek first and foremost to support communities and institutions to become more resilient, stable and inclusive across all spheres, be it political, social or environmental. NIS works with international donors, national governments, community leaders, national civil society groups and other key stakeholders to support processes that boost communities' ability to recover from conflict, adapt to climate change impacts and sustain social and political stability. Across these many types of projects, we continuously emphasise the need to deliver concrete benefits that strengthen targeted communities to achieve longer-term social and economic development goals. In order to ensure our projects are relevant in both the practical, social, environmental/political dimensions of our work, NIS lays a great deal of emphasis on continuous contact with stakeholders, carrying out extensive community engagements tailored for the given context.

NIS has completed more than 130 projects in 5 countries in the past 11 years.

### Developments in funding and position

2022 was characterised by an increase in overall turnover back to a level slightly higher than in 2020. Our continued consolidation measures allowed NIS to keep administrative costs at an appropriate percentage of total income.

We continued to work with securing long-term financing in line with our strategy. On the whole, we believe NIS is well equipped to continue progressing in a positive direction. 2022 was a busy year that involved the following activities:

In Somalia, the long-delayed process of the elections of the two houses of the parliament were finally concluded in April 2022, and a new president was elected on 15 May 2022, after a fiercely contested



competition. This helped reduce political tensions in the near term and NIS remained focussed on implementing its multi-year programmes in cooperation with donors including the EU, Sweden, Norway and others. The largest projects remained the two EU-funded programmes, Stabilisation and Peace Dividends; and the Infrastructure for Socio-Economic Development (ISED) programme, both in their final full-year of implementation. Both programmes saw further infrastructure development activities being carried out in the Juba River and Shabelle River corridors, as well as in Galmudug and Puntland States, in addition to Somaliland. The type of infrastructures built under these two programmes in 2022 remained largely unchanged from 2021, continuing to focus on public buildings such as district courthouses, district administration offices and schools; economic infrastructure such as markets and roads; and socially focussed infrastructure such as sports infrastructure and solar streetlights.

In July 2022, NIS began implementation of a new Swedish-funded project, Public Private Development Partnership (PPDP) for Renewable Energy Skills Training (REST) and Women Economic Empowerment (WEE). The programme aims to address two of Somalia's main development challenges: (1) Lack of access to affordable renewable energy and scarcity of skilled labour in the energy sector and (2) Barriers to women's full economic empowerment. The second half of 2022 was dedicated to the inception of the new project, with activities slated to begin in early 2023. The Swedish-funded, Strengthening Somali Institutional Capacity through Diaspora (SES) programme came to an end on 31 December 2022, having supported a total of 37 secondees in the course of 2022.

Implementation of the Norwegian-funded programme, Initiative for Stabilisation, Transition and National Development (I-STAND), continued in 2022, as it entered its final full-year. The year saw 34 separate interventions taking place in over 20 locations around the country. These interventions included flood defences, sports facilities, solar streetlights, road rehabilitation and solar system installations for women-owned businesses.

The political and security context in Myanmar further deteriorated in 2022, as fighting between the military government and armed opposition groups intensified. NIS and its donor partners continue to monitor developments in the country, but the current operating environment means that NIS programming inside the country continued remaining paused as of 31 December 2022.

In 2022, in Mali NIS continued implementing the Renewable Energy for Peace and Stability in Mali programme in despite a very challenging context. During the first 6 months of 2022, Covid-19, the war in Ukraine as well as the sanctions imposed on Mali by the ECOWAS member countries slowed down all planned activities. Although some of the solar systems procured were transported to Mali by mid-July 2022, none could be installed until later in the year. The lifting of sanctions and restrictions speeded up the production and reception of remaining items by the third quarter of 2022. The installation of solar streetlights in Fongho and Gao was completed as well as the initial installation of solar home systems and solar production systems. Solar energy kiosks were also built in Fongho and Hombori. Due to the lack of companies in Mali willing to intervene in the conflict-torn and risky northern part of the country, NIS had to build a new team of engineers and assistants specialized in solar energy and with sufficient know-how to ensure the smooth installation of the systems as well as the training of local technicians for maintenance and reparations tasks after the official handover.

In 2022, NIS started implementing its first project in Norway: Hva nå? Endringslaben. Hva nå? is an exhibition and learning project that delivers meaningful, inspiring opportunities for children and youth to learn more about the environmental and social challenges being faced around the world today, and about how they can be a part of the solutions to overcoming these challenges. The exhibitions are hosted in public libraries and are open to school classes as well as the general public, in combination with a range of in-class learning materials, the exhibitions help children and youth to understand how ethics, choices, and human behaviour in all aspects of life are the factors that, more than anything, will determine how we create a more sustainable way of living for the future. The project uses products and industries that children and youth are in frequent contact with as a starting point for exploring sustainability, with the first rounds of the project focusing on mobile phones, clothes, and soy for use



in animal feed. In addition to highlighting challenges facing these sectors, the project shows concrete, real-world and real-time examples of projects, businesses and organisations that are working to change the societal systems and behaviours that are eroding our social and natural environments today. Both the exhibitions and in-class materials are grounded in the new national curriculum in Norway (Kunnskapsløftet 2020) and are also designed to help teachers meet the guidelines in the curriculum with regards to teaching about sustainable development as an interdisciplinary topic.

In 2022, the first round of the project was implemented in Hamar municipality, in collaboration with Hamar Library. Almost 500 students and around 20 teachers from eight different schools, ranging from primary school to high school, participated in the project in Hamar. NIS initially also planned to implement the project in Arendal municipality in 2022, but due to the teacher strike in Norway, which had a big impact on schools in the municipality, the exhibition was moved to the beginning of 2023.

As part of developing the Hva nå? project, NIS has been cooperating with design students from the University of Oslo and NTNU, teenage students from Elvehøyen High School in Oslo, and the work training initiative Kunnskapstrening IT, as well as researchers, organisations, businesses, designers and pedagogues.

#### Income

The Foundation recorded an income of NOK 329 477 568 in 2022 in grants from Great Britain (FCDO), EU, The World Bank, Sweden (SIDA), The Public Health Agency of Sweden (PHAS), Canada (GAC), the Norwegian Ministry of Foreign Affairs, Australia (DFAT), UNOPS, MINUSMA, IOM, Energizing Development (EnDev), the Netherlands and Germany (GIZ). Annual results for 2022 amounted to NOK 8 043 607.

	31.12.2022	31.12.2021
Balance Sheet total	127 596 767	264 603 542
Organisational capital	32 344 174	26 300 587
Organisational capital percentage	25,3%	10,3%

We aim to continue consolidating our organisational capital in the future, and the Board has made plans to do this.

The Foundation is not exposed to much market risk and has a low credit risk related to donors. We are working actively to lower liquidity risk related to new projects and control currency risks. We will continue to focus on these two areas in the future.

No other circumstances have occurred after the end of the accounting year which are relevant to the accounts. The annual accounts present a fair and true view of development in the Foundation, for the result in the accounting year and the position at the end of the accounting year. The Foundation's liquidity is satisfactory in relation to operations. The Foundation has a Board liability insurance in place.

#### Continuous operations

The annual accounts have been presented under the going concern assumption (assumption of continuous operations). Further plans and progress form the basis for this assumption.

#### Work environment and personnel

In 2021 NIS was certified a great place to work. Great Place to Work® Institute Norway documented this through a comprehensive survey of NIS employees' experience of trust, pride and camaraderie at the workplace. In 2022, after having conducted three Great Place to Work surveys, NIS decided to explore other staff survey providers. Although Great Place to Work has always provided the Foundation and its management with a comprehensive overview of the work environment and the levels of trust, pride and camaraderie, NIS is looking for a different type of methodology and presentation of results

*[Handwritten signatures and initials]*



that are more straight forward and integrate better with our HR and personnel management cycle. Absence due to sickness has been insignificant.

### Gender Equality

The Foundation's employees in Norway counted 9 women and 3 men in 2022. The Board was made up of 2 women and 3 men. There were 177 employees and secondees (50,2% of women and 49,8% of men) at our country and project offices outside of Norway. The Foundation aims to be a workplace with full equality between women and men in line with our adopted policies, strategies and plans of actions which are defined along the following thematic lines: organisational culture (staff composition, staff benefits, physical work environment, staff conduct, gender equality and social inclusion capacity, staff responsibilities and organisational learning), and programming (integration, knowledge management, monitoring and evaluation, finances, and programmatic approach). Actions are clearly assigned, and their implementation tracked through systematic status reviews throughout the Foundation.

### Discrimination

The Foundation strives to provide its employees with equal opportunity and hinder discrimination based on ethnicity, national origin, gender, skin colour, religion, sexual orientation or functional abilities. We work actively and methodically to promote the objectives of anti-discrimination in our activities. These activities include e.g. recruitment, salary and working conditions, promotions, opportunities for skill enhancement and protections from harassment.

### Report on the Environment

Environmental risks are systematically included in the Foundation's risk mitigation strategies for all its activities. Where relevant and appropriate, the Foundation prioritises the use of renewable energy.

As of 30 June 2023, and in line with the requirement in the Norwegian Transparency Act, a more detailed description of the Foundation's work promote fundamental human rights and decent working conditions will be made available on our websites.

### Net Earnings and Allocation of the Annual Results

The Board proposes the following allocation of the annual results which amount to NOK 6 043 607:

Transfer to Other organisational capital: NOK 6 043 607

Total: NOK 6 043 607

Oslo, 30/06-2023

  
Christopher Sean Eada  
Chair of the board

  
Kassim Gabowduale Gabowduale  
Board member

  
Christian Martinsen  
Board member

  
LIR-Hilde Kaldager  
Board member

  
Vilde Straume Wilg  
Board member

  
Eric E. A. Sevrin  
General Manager



## Nordic International Support Foundation - NIS

### Annual activity accounts

	Note	2022	2021
<b>Income</b>			
Grants	1	310 320 945	235 134 777
Administration grants		15 767 661	13 291 460
<b>Total grants</b>		<b>326 088 606</b>	<b>248 426 237</b>
Financial income	2	3 308 962	2 482 558
<b>Total income</b>		<b>329 477 568</b>	<b>250 908 795</b>
<b>Expenditures</b>			
Activities			
Project costs	3, 4	316 125 300	232 416 376
<b>Total costs related to activities</b>		<b>316 125 300</b>	<b>232 416 376</b>
Administration costs	3	7 308 661	8 221 364
Finance cost		0	0
<b>Total expenditure</b>	2, 5	<b>323 433 961</b>	<b>240 637 740</b>
<b>Net results from the activities of the year</b>		<b>6 043 607</b>	<b>10 271 055</b>
<b>Changes in organisational capital</b>			
Transferred to / from (-) other organisational capital		6 043 607	10 271 055
<b>Increase / decrease (-) of organisational capital</b>	6	<b>6 043 607</b>	<b>10 271 055</b>

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## Nordic International Support Foundation - NIS

## Balance sheet

	Note	31.12.2022	31.12.2021
<b>Assets</b>			
<b>Fixed assets</b>			
Operating equipment, furniture, tools, other	4	2 042 210	2 855 416
<b>Total fixed assets</b>		<b>2 042 210</b>	<b>2 855 416</b>
<b>Current assets</b>			
<b>Receivables</b>			
Grants	1	4 687 435	468 916
Other current receivables	7	1 559 054	2 595 503
<b>Total receivables</b>		<b>6 246 489</b>	<b>3 162 419</b>
Bank deposit, cash and cash equivalents	7	119 308 089	248 585 706
<b>Total current assets</b>		<b>125 554 558</b>	<b>251 748 126</b>
<b>Total assets</b>		<b>127 596 767</b>	<b>254 603 542</b>
<b>Organisational capital and liabilities</b>			
<b>Fund balances</b>			
Registered capital		100 000	100 000
Other organisational capital		32 244 174	28 200 567
<b>Total organisational capital</b>	6	<b>32 344 174</b>	<b>28 300 567</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable		2 261 598	4 786 495
Government taxes and social security		558 888	703 849
Received, unused grants	1	90 909 066	220 965 131
Other current liabilities		1 522 943	1 847 500
<b>Total current liabilities</b>		<b>95 252 593</b>	<b>228 302 975</b>
<b>Total organisational capital and liabilities</b>		<b>127 596 767</b>	<b>254 603 542</b>

Oslo, 30/6 - 2023

Christopher Sean Eads  
Chair of the boardVidre Straume Wiig  
Board memberChristian Martinsen  
Board memberEric E.A. Sevrin  
General managerKassim Gabowduale Gabowduale  
Board memberLill Hilde Kaldager  
Board member



**Nordic International Support Foundation - NIS**  
**Cash Flow Statement**

	2022	2021
Items in the annual activity accounts that have no direct cash effect		
Net results from the activities of the year	8 043 607	10 904 658
Depreciation	1 419 434	1 773 325
Sum of items in the annual activity accounts that have no direct cash effect	<u>7 463 041</u>	<u>12 677 983</u>
Investments, disposals and financing activities		
Acquisition of other tangible assets	-636 355	-1 256 623
Sum of investments, disposals and financing activities	<u>-636 355</u>	<u>-1 256 623</u>
Other changes		
Net movements in grants	4 220 519	-31 503 585
Increase / decrease (-) in account payables	-2 524 899	3 877 181
Change in other provisions	-137 789 944	71 046 628
Sum of other changes	<u>-136 104 324</u>	<u>43 420 222</u>
Net change in cash and cash equivalents	-129 277 637	54 842 383
Cash and cash equivalents at the beginning of the period	<u>248 585 706</u>	<u>193 743 323</u>
Cash and cash equivalents at the end of the period	<u>119 308 069</u>	<u>248 585 706</u>

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## Nordic International Support Foundation

### Notes 2022

#### Accounting principles

The annual accounts are prepared in line with the Norwegian Accounting Act and the temporary Accounting Standard for Non-profit organisations, and consists of the following:

- Statement of financial activities
- Balance sheet
- Cash Flow statement
- Notes

#### Revenue recognition/grants

Grants are recognised as income concurrently with expenditure on the relevant activity for that particular grant. Received funds relating to grants are classified as debt on the balance sheet until the funds are spent on relevant activities. Not received / not reported funds are classified as receivables on the balance sheet.

#### Financial income

Interest income is recognised as it accrues.

#### Resources expended

Resources expended are classified as cost of organisational activities and administration costs. The expenditure is related directly to the activity or project it belongs to.

#### Tax

In accordance to Norwegian Tax Law, cf. § 2-32, the organization is not considered taxable.

#### Classification and valuation of balance sheet items

Non-current assets are assets intended for long-term ownership or use. All other assets are current assets. Receivables that fall due for payment within one year shall not be classified as non-current assets. Similar criteria applies to liabilities.

Current assets are valued at the lower of acquisition cost and fair value.

Non-current assets are written down to fair value upon any impairment that is expected not to be temporary. Long-term debt are recognised at nominal value at transaction date.

#### Fixed assets

Tangible fixed assets are recognised in the balance sheet at cost and are depreciated over the asset's expected useful life on a straight-line basis. Assets that consists of significant parts with different useful lives are depreciated separately. Repair and maintenance are expensed as incurred. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset are reduced to its recoverable amount. The reduction is recognised as an impairment loss.

#### Receivables

Accounts receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of an individual assessment.

#### Foreign currencies

Transactions in foreign currencies are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the closing rate at the balance sheet date. Exchange differences are recognised as other financial income, administration costs and project costs.

#### Cash flow statement

The statement of cash flow is presented in line with the temporary Accounting Standard for Non-Profit organisations. Cash and cash equivalents include cash, bank deposits, and other short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

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Nordic International Support Foundation

Notes 2022

Note 1 Grants

Grants by source	
Norwegian Ministry of Foreign Affairs	95 313 141
UK (FCDO)	38 504 466
UNOPS	28 468 502
Sweden (SIDA)	64 162 243
Australia (DFAT)	5 997 696
The Netherlands	5 883 413
EU, Public Health Agency of Sweden (PHAS), Canada (GAC), MINUMSMA, IOM, Germany (GIZ), Energizing Development (EndEv) and World Bank/IFC	71 393 483
Sum	310 320 845

Unused funds at project end are completely refunded.

Unused funds per 31.12.22 were NOK 90 909 065, classified as debt on the balance sheet.

Not received funds per 31.12.22 were NOK 4 887 435, classified as receivables on the balance sheet.

Note 2 Expenditure specified by type

Expenditure specified by type	2022	2021
<b>Operating expenses</b>		
Goods and services from subcontractor	213 748 363	148 938 636
Employee benefits expense	75 085 812	65 435 915
Depreciation of fixed assets	1 419 434	1 773 325
Other operating expenses	33 180 352	24 469 865
Sum of operating expenses	323 433 961	240 637 740
<b>Financial income</b>		
Other interest income	2 117 647	67 914
Gain on exchange	8 355 240	8 265 104
Sum financial income	10 472 887	8 333 018
<b>Finance costs</b>		
Other interest expense	9 731	0
Loss on exchange	7 074 195	3 850 459
Sum finance costs	7 083 926	3 850 459
Net financial income	3 388 962	2 482 559

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Nordic International Support Foundation

Notes 2022

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Note 3 Payroll expenses, number of employees, remunerations, etc.

	2022	2021
Payroll expenses		
Salaries	63 362 561	57 902 294
Payroll tax	1 239 111	1 000 269
Pension costs	428 967	299 159
Other benefits	10 025 153	6 234 193
Total payroll expenses	<u>75 055 792</u>	<u>65 435 915</u>
Number of full time equivalents in Norway in the accounting year	12	12
Number of full time equivalents outside of Norway in the accounting year	177	182
Remuneration to management	General manager	Board members
Salaries/board fee	663 160	-
Other benefits	2 354	-
Sum	<u>665 514</u>	<u>-</u>

The company is required to provide an occupational pension scheme pursuant to the Act relating to Mandatory Occupational Pensions. The company's pension scheme complies with the requirements under that law.

	2022	2021
Remuneration to auditors (amounts including VAT)		
Statutory audit	218 750	181 250
Other non-auditing services	48 438	21 281

Note 4 Fixed assets and intangible assets

	Intangible assets	Cars	Machines og inventory	Total
Acquisition cost at 01.01	535 679	2 415 979	6 352 444	11 304 103
Additions	-	-	638 355	638 355
Disposal	-	-	-	-
Acquisition cost at 31.12	<u>535 679</u>	<u>2 415 979</u>	<u>6 990 799</u>	<u>11 940 458</u>
Accumulated depreciation 31.12	-535 678	-1 128 209	-6 234 360	-9 898 248
Net carrying value 31.12	<u>-</u>	<u>1 287 770</u>	<u>754 439</u>	<u>2 042 210</u>
Depreciation for the year	-	264 115	1 155 319	1 419 434
Expected economic life	3 years	10 years	3-5 years	

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**Nordic International Support Foundation**  
**Notes 2022**

**Note 5 Split of costs on activities and administration**

The percentage rate of used funds relating to project activities and administration are calculated based on the total expended resources.

	2022	2021	2020	2019	2018
Project activities rate	97,7 %	98,6 %	97,5 %	97,8 %	98,2 %
Administration rate	2,3 %	1,5 %	2,5 %	2,4 %	1,8 %

**Collection rate**

The collection rate is calculated according to guidelines from the Norwegian Control Committee for Fundraising (innsamlingskontrollen) to show the rate of funds raised compared to the amount of funds used for the Foundation's activities. Grants are the only source of income for the Foundation, and according to the guidelines from the Norwegian Control Committee for Fundraising, grants shall not be included in the basis for calculation of the collection rate. Thus, the collection rate is not calculated for Nordic International Support Foundation.

**Note 6 Organisational capital**

	Registered capital	Other organisational capital	Sum
Organisational capital at 31.12.2021	100 000	26 200 567	26 300 567
Net results from the activities of the year		6 043 607	6 043 607
Organisational capital at 31.12.2022	100 000	32 244 174	32 344 174

**Note 7 Restricted bank deposits**

	2022	2021
Restricted bank deposits		
Wahhold employee taxes	425 306	354 200
Grants account	118 881 783	248 231 506
Rent deposit	195 600	195 600