



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 925 922 579
Organisasjonsform: Aksjeselskap
Foretaksnavn: NESTTUN INVEST SHIPHOLDING AS
Forretningsadresse: Tveiteråsvegen 12
5232 PARADIS

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tone B. Solstad
Dato for fastsettelse av årsregnskapet: 06.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 29.07.2025



Resultatregnskap

Beløp i: USD	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Other expenses	2	3 162	2 661
Sum kostnader		3 162	2 661
Driftsresultat		-3 162	-2 661
Finansinntekter og finanskostnader			
Share of profit/(loss) from subsidiaries	3	36 693 661	39 841 282
Annen renteinntekt		475	1
Net currency gain/(loss)		-45	-73
Sum finansinntekter		36 694 092	39 841 210
Rentekostnad til foretak i samme konsern		8 000	
Sum finanskostnader		8 000	
Netto finans		36 686 092	39 841 210
Resultat før skattekostnad		36 682 930	39 838 549
Tax expenses	4	4 000	
Årsresultat	5	36 678 930	39 838 549
Årsresultat etter minoritetsinteresser		36 678 930	39 838 549
Totalresultat		36 678 930	39 838 549
Overføringer og disponeringer			
Reserve for valuation differences		-456 339	-43 209 717
Allocated to other equity		37 135 269	83 048 266
Sum overføringer og disponeringer		36 678 930	39 838 549



Balanse

Beløp i: USD	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap	3	19 360 148	17 566 487
Sum finansielle anleggsmidler		19 360 148	17 566 487
Sum anleggsmidler		19 360 148	17 566 487
Omløpsmidler			
Varer			
Fordringer			
Konsernfordringer			1 803 400
Sum fordringer			1 803 400
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents			724
Sum bankinnskudd, kontanter og lignende			724
Sum omløpsmidler		0	1 804 124
SUM EIENDELER		19 360 148	19 370 611
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6	50 000	50 000
Overkurs		2 178 445	3 979 111
Sum innskutt egenkapital		2 228 445	4 029 111
Opptjent egenkapital			
Reserve for valuation differences		14 849 735	15 306 074



Balanse

Beløp i: USD	Note	2024	2023
Other equity		1 785 934	
Sum opptjent egenkapital		16 635 670	15 306 074
Sum egenkapital	5	18 864 115	19 335 185
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Langsiktig konserngjeld		492 034	
Sum annen langsiktig gjeld		492 034	
Sum langsiktig gjeld		492 034	0
Kortsiktig gjeld			
Tax payable	4	4 000	
Kortsiktig konserngjeld			35 426
Sum kortsiktig gjeld		4 000	35 426
Sum gjeld		496 034	35 426
SUM EGENKAPITAL OG GJELD		19 360 148	19 370 611



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 707959

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tone B. Solstad
Dato for fastsettelse av årsregnskapet: 06.06.2025

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Brønnøysundregistrene, 28.07.2025



Organisasjonsnr: 925 922 579
NESTTUN INVEST SHIPHOLDING AS

RESULTATREGNSKAP

Beløp i: USD	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Other expenses	2	3 162	2 661
Sum kostnader		3 162	2 661
Driftsresultat		-3 162	-2 661
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Overføringer og disponeringer			
Reserve for valuation differences		-456 339	-43 209 717
Allocated to other equity		37 135 269	83 048 266
Sum overføringer og disponeringer		36 678 930	39 838 549



Organisasjonsnr: 925 922 579
NESTTUN INVEST SHIPHOLDING AS

BALANSE

Beløp i: USD Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Finansielle anleggsmidler

Investering i datterselskap 3 19 360 148 17 566 487

Sum finansielle anleggsmidler 19 360 148 17 566 487

Sum anleggsmidler 19 360 148 17 566 487

Omløpsmidler

Varer

Fordringer

Konsernfordringer 1 803 400

Sum fordringer 1 803 400

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 724

Sum bankinnskudd,
kontanter og lignende 724

Sum omløpsmidler 0 1 804 124

SUM EIENDELER 19 360 148 19 370 611

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 6 50 000 50 000

Overkurs 2 178 445 3 979 111

Sum innskutt egenkapital 2 228 445 4 029 111

Opptjent egenkapital

Reserve for valuation differences 14 849 735 15 306 074

Other equity 1 785 934

Sum opptjent egenkapital 16 635 670 15 306 074

Sum egenkapital 5 18 864 115 19 335 185

Gjeld

Langsiktig gjeld

Annen langsiktig gjeld



Langsiktig konserngjeld		492 034	
Sum annen langsiktig gjeld		492 034	
Sum langsiktig gjeld		492 034	0
Kortsiktig gjeld			
Tax payable	4	4 000	
Kortsiktig konserngjeld			35 426
Sum kortsiktig gjeld		4 000	35 426
Sum gjeld		496 034	35 426
SUM EGENKAPITAL OG GJELD		19 360 148	19 370 611



Organisasjonsnr: 925 922 579
NESTTUN INVEST SHIPHOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Nesttun Invest Shipholding AS
Financial Statements 2024



Nesttun Invest Shipholding AS

Directors' Report 2024

Operating activities

The company was incorporated 23th of October 2020. The company is a ship owning company located in Bergen, Norway. Currently the company owns shares in two ship-owning subsidiaries, Trust AS and Ebony AS.

Financial and operational review

Net financial items is usd 36 686 092. Tax expenses are usd 4 000.

Profit for the year is usd 36,7 mill.

As per 31 December 2024 the total assets amount to usd 19,4 mill and the equity is usd 18,9 mill.

Going concern

The Board of Directors confirms that the annual accounts for 2024 have been prepared on a going concern basis and that this assumption is valid.

It is the Board's opinion that the financial statements provide a fair view of the Company's assets and liabilities, financial position and results.

Employees

The company has no employees and hence purchases services from well reputable companies based on a long-term relationship.

Environmental risk

Our vessels mainly transport edible products and to a lesser extent petroleum products, and we consider the risk of severe environmental accidents as low. Nevertheless, operation of vessels has an impact on the environment in general. The technical operations of the vessels are handled by recognised managers with extensive experience. No incidents with potential environmental impact have been reported during the fiscal year.

Financial risk and risk management

The Company is exposed to financial risk. All revenues are in USD. A large part of the operating expenses are in USD. To minimise currency risk, all long-term financing will be drawn in USD. However, there is currency risk related to operating expenses in other currencies than USD. Credit risk is considered low due to most customers settling the invoice before the cargo is discharged. Focus on cash management ensures sufficient liquidity to meet future obligations. The company is exposed to risk related to fluctuations in market freight rates due to trading in the spot market. The company has reduced this risk to a certain degree by entering into long term contracts of affreightment (COAs). The company does not have an insurance to cover the liabilities of the board members.



The Transparency Act

On 1st of July 2023 The Norwegian Transparency Act came into force. The Act shall promote enterprises' respect for fundamental human rights and decent working conditions. In compliance with the new requirements, we have published our transparency report for 2023 on our website (championtankers.no). The report for 2024 will be published at the same location.

Market outlook

Our market segment remains closely tied to the Clean Petroleum Product (CPP) market, which continues to be shaped by global dynamics. In 2024, the industry is still navigating the aftershocks of the previous years' volatility, with the 2023 landscape marked by significant disruptions in the supply chain and heightened uncertainty. Geopolitical tensions have intensified, particularly in oil-producing regions, which has added further instability and exacerbated challenges in product availability, disrupting the balance of supply and demand.

The product tanker sector has shown resilience through these turbulent times, driven by sustained refinery throughput, shifts in refinery capacity, and increased global trade volumes, particularly through arbitrage trading. These factors have helped maintain the flow of CPP despite ongoing disruptions.

Looking ahead to 2025, the tanker market is expected to face a complex landscape shaped by continued geopolitical tensions, shifting trade patterns, and evolving refinery capacities. Demand for product tankers is likely to stay steady, fueled by ongoing global trade flows and arbitrage trading. However, security risks in key shipping routes, particularly in the Red Sea, could result in longer voyages and more complicated supply chains. Although these challenges bring uncertainty, the sector's resilience and adaptability are expected to support stable performance throughout the year. Orderbook adjusted for age profile is still at a modest level and Champion Tankers high COA coverage reduces our spot exposure for the upcoming year.

Bergen, 6th of June 2025

Karl L. Kvalheim
Chairman of the Board



Nesttun Invest Shipholding AS
Income Statement
USD

NOTES	OPERATING REVENUES AND EXPENSES	2024	2023
2	Other expenses	3 162	2 661
	Total expenses	<u>3 162</u>	<u>2 661</u>
	Operating profit	<u>-3 162</u>	<u>-2 661</u>
	FINANCIAL INCOME AND EXPENSES		
3	Share of profit/(loss) from subsidiaries	36 693 661	39 841 282
	Interest income	475	1
	Net currency gain/(loss)	-45	-73
	Interest expense to group companies	8 000	0
	Net financial items	<u>36 686 092</u>	<u>39 841 210</u>
	Net profit before taxes	<u>36 682 930</u>	<u>39 838 549</u>
4	Tax expenses	4 000	0
	Net profit/(loss) for the year	<u>36 678 930</u>	<u>39 838 549</u>
5	Total allocations and distributions	<u>36 678 930</u>	<u>39 838 549</u>
	OVERFØRINGER		
	Reserve for valuation differences	-456 339	-43 209 717
	Allocated to other equity	37 135 269	83 048 266
	Total allocations and distributions	<u>36 678 930</u>	<u>39 838 549</u>



Nesttun Invest Shipholding AS
Balance Sheet as at 31 December
USD

NOTES	ASSETS	2024	2023
	Non-current assets		
	Non-current financial assets		
3	Investment in subsidiaries	19 360 148	17 566 487
	Total non-current financial assets	<u>19 360 148</u>	<u>17 566 487</u>
	Total non-current assets	<u>19 360 148</u>	<u>17 566 487</u>
	Current assets		
	Debtors		
	Receivables from group companies	0	1 803 400
	Total receivables	<u>0</u>	<u>1 803 400</u>
	Cash and cash equivalents	0	724
	Total current assets	<u>0</u>	<u>1 804 124</u>
	TOTAL ASSETS	<u>19 360 148</u>	<u>19 370 611</u>



Nestun Invest Shipholding AS
Balance Sheet as at 31 December
USD

NOTES	EQUITY AND LIABILITIES	2024	2023
	Egenkapital		
	Paid-in equity		
6	Share capital	50 000	50 000
	Share premium	2 178 445	3 979 111
	Total paid-in equity	<u>2 228 445</u>	<u>4 029 111</u>
	Retained earnings		
	Reserve for valuation differences	14 849 735	15 306 074
	Other equity	1 785 934	0
	Total retained earnings	<u>16 635 670</u>	<u>15 306 074</u>
5	Total equity	<u>18 864 115</u>	<u>19 335 185</u>
	Liabilities		
	Other non-current liabilities		
	Long-term loan from group companies	492 034	0
	Total non-current liabilities	<u>492 034</u>	<u>0</u>
	Current liabilities		
4	Tax payable	4 000	0
	Debt to group companies	0	35 426
	Total current liabilities	<u>4 000</u>	<u>35 426</u>
	Total liabilities	<u>496 034</u>	<u>35 426</u>
	TOTAL EQUITY AND LIABILITIES	<u>19 360 148</u>	<u>19 370 611</u>

Bergen, 6th of June 2025

Karl Lødrup Kvalheim
Chairman of the Board



Cash flow statement

Nesttun Invest Shipholding AS

	Note	2024	2023
Cash flows from operating activities			
Profit/loss before tax		36 682 930	39 838 549
Income from subsidiaries without cash effect		-36 693 661	-39 841 282
Change in other accrual items		10 008	3 289
Net cash flows from operating activities		<u>-723</u>	<u>556</u>
Cash flows from financing activities			
Net change in cash and cash equivalents		-723	556
Cash and cash equivalents at the start of the period		<u>724</u>	<u>169</u>
Cash and cash equivalents at the end of the period		<u>0</u>	<u>724</u>



Nesttun Invest Shipholding AS

Notes to the financial statements 2024

Note 1 - Accounting principles

The financial statements are prepared in accordance with The Norwegian Accounting Act of 1998. The accounting principles are described below.

The company is a part of the Nesttun Invest Group. The parent company, Nesttun Invest AS og Tveiteraasveien 12, 5232 Paradis, Norway, prepares group accounts. The group accounts are available at the business address of Nesttun Invest AS.

Principal rule for valuation and classification of assets and liabilities

Assets meant for permanent ownership or use in the business are classified as fixed assets. Other assets are classified as current assets. Accounts receivables due within one year are classified as current assets. The classification of current and long term liabilities is based on the same criteria.

Fixed assets are carried at historical cost, but are written down if a decline in fair value below the carrying amount is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule. Long-term loans are carried at nominal value.

Current assets are valued at the lower of historical cost and fair value. Current liabilities are carried at nominal value.

Other items are valued as described below.

Functional currency and presentation currency

These financial statements are presented in USD which is the functional currency of the company. All figures in the notes are expressed in USD.

Investments in subsidiaries

Investments in subsidiaries are accounted for by using the equity method. Under this method, the investment is initially recognised at cost. The income statement reflects the company's share of the profit/(loss) from the subsidiaries, and the balance sheet value reflects the company's share of the equity.

Receivables

Trade receivables and other receivables are recorded at nominal value less provisions for expected losses. The loss provision is based on an individual assessment of each accounts receivable.

Taxes

Taxes charged as expense consist of payable tonnage tax. The company is included in the Norwegian Tonnage Tax Regime which entitles the company to tax exemption on profits derived from ship operations provided payment of tonnage tax. However, possible future net financial income will be taxed with a tax rate of 22%. There is no provision for deferred tax on potential net financial income in the accounts.

Note 2 – Payroll costs, number of employees, remunerations etc.

Remunerations to executives

No remunerations are paid to executives in the financial year.

Auditors' fee

Auditor	2024	2023
Statutory audit	3 059	2 577
Total	3 059	2 577



Nesttun Invest Shipholding AS

Notes to the financial statements 2024

Note 3 Shares and interests in other companies etc.

Investment in subsidiaries	Trust AS	Ebony AS	Total
Share	97 %	100 %	
Aquisition date	23 October 2020	23 October 2020	
Aquisition cost	4 344 301	166 113	4 510 414
Opening Balance	10 233 018	7 333 469	17 566 487
Additions	2 250 000		2 250 000
Depreciation excess value	-291 135		-291 135
Share of profit/(loss) 2024	14 514 901	22 469 895	36 984 796
Equity changes in subsidiaries	-14 550 000	-22 600 000	-37 150 000
Sum	12 156 784	7 203 364	19 360 148

The difference between acquisition cost and closing balance is allocated to Reserve for variation Differences (see note 5).

Note 4 – Taxes

The tax expense for the year consists of:	USD
Tax payable on net financial income of the year	4 000
Tonnage tax for the year	0
Taxes previous years	0
Taxes	4 000

Note 5 Equity capital

	Share capital	Share premium	Reserve for valuation variances	Other equity capital	Total equity capital
Pr. 31.12.2023	50 000	3 979 111	15 306 074	0	19 335 185
Adjustment other equity		-1 800 666		1 800 666	0
Profit of the year			36 693 661	-14 732	36 678 929
Equity Changes in Subsidiaries			-37 150 000	0	-37 150 000
Pr 31.12.2024	50 000	2 178 445	14 849 735	1 785 934	18 864 114



Nesttun Invest Shipholding AS

Notes to the financial statements 2024

Note 6 – Share capital and shareholder information

	Number of shares	Nominal value	USD
Share capital	1 000	50	50 000

Owner structure

The shareholders of the company as at 31 December were;

Name	Number of shares	Owner stake
Nesttun Invest AS	1 000	100 %
Total	1 000	100 %



Deloitte.

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To the General Meeting of Nesttun Invest Shipholding AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Nesttun Invest Shipholding AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) are responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

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Deloitte.

Independent auditor's report
Nesttun Invest Shipholding AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 06 June 2025
Deloitte AS

Mats Nøttveit
State Authorised Public Accountant
(electronically signed)



Independent auditor's report Shipholding AS 2024

Name	Date
Nøttveit, Mats	2025-06-06

Identification

 **bankID** Nøttveit, Mats



This document contains electronic signatures using EU-compliant PAdES - PDF
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



Skatteetaten

Vår dato
02.06.2021

Din/Deres dato
29.04.2021

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR427459019

Telefon
90518192

Org.nr
974761076

Vår referanse
2021/5687861

Postadresse
Postboks 9200 Grønland
0134 OSLO

U.off.

NESTTUN INVEST SHIPHOLDING AS
Tveiteråsvegen 12
5232 PARADIS

Att. Tone B. Solstad

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Nesttun Invest Shipholding AS, org.nr. 925 922 579

Vi viser til deres brev av 29. april 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Nesttun Invest Shipholding AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Nesttun Invest Shipholding AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Nesttun Invest Shipholding AS er eid av et norsk selskap og er en del av et konsern. Selskapet er et holdingselskap med internasjonale relasjoner, og regnskapet brukes blant annet til finansiering for underliggende rederier i utenlandske finansieringsinstitusjoner.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig



prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapet har begrenset eierkrets og er i et konsern. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.