



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

| | |
|----------------------|--|
| Organisasjonsnummer: | 980 997 278 |
| Organisasjonsform: | Stiftelse |
| Foretaksnavn: | STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI) |
| Forretningsadresse: | Stenersgata 2 0184 OSLO |

Regnskapsår

| | |
|-------------------------|-------------------------|
| Årsregnskapets periode: | 01.01.2024 - 31.12.2024 |
|-------------------------|-------------------------|

Konsern

| | |
|-----------------------|-----|
| Morselskap i konsern: | Nei |
|-----------------------|-----|

Regnskapsregler

| | |
|--|------------------------------------|
| Regler for små foretak benyttet: | Ja |
| Benyttet ved utarbeidelsen av årsregnskapet til selskapet: | Regnskapslovens alminnelige regler |

Årsregnskapet fastsatt av kompetent organ

| | |
|--|-------------------|
| Bekreftet av representant for selskapet: | Brynjar Wiersholm |
| Dato for fastsettelse av årsregnskapet: | 11.04.2025 |

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 18.05.2025



Resultatregnskap

| Beløp i: NOK | Note | 2024 | 2023 |
|--|------|--------------------|--------------------|
| RESULTATREGNSKAP | | | |
| Inntekter | | | |
| Salgsinntekt | 1 | | |
| Annen driftsinntekt | 1 | 130 351 624 | 111 369 579 |
| Sum inntekter | | 130 351 624 | 111 369 579 |
| Kostnader | | | |
| Lønnskostnad | 2 | 51 940 092 | 51 937 303 |
| Travel and accomodation costs | 4 | 29 734 786 | 27 162 394 |
| Other operating expenses | 3 | 47 025 720 | 31 394 510 |
| Sum kostnader | | 128 700 598 | 110 494 207 |
| Driftsresultat | | 1 651 026 | 875 372 |
| Annen rentekostnad | | 236 | 897 |
| Agio | | 574 117 | 67 885 |
| Sum finanskostnader | | 574 353 | 68 782 |
| Netto finans | | -574 353 | -68 782 |
| Ordinært resultat før skattekostnad | | 1 076 673 | 806 590 |
| Ordinært resultat etter skattekostnad | | 1 076 673 | 806 590 |
| Årsresultat | | 1 076 673 | 806 590 |
| Overføringer og disponeringer | | | |
| Overføringer til/fra annen egenkapital | | 1 076 673 | 806 590 |
| Sum overføringer og disponeringer | | 1 076 673 | 806 590 |



Balanse

| Beløp i: NOK | Note | 2024 | 2023 |
|--|------|------------|------------|
| BALANSE - EIENDELER | | | |
| Anleggsmidler | | | |
| Immaterielle eiendeler | | | |
| Sum anleggsmidler | | 0 | 0 |
| Omløpsmidler | | | |
| Varer | | | |
| Fordringer | | | |
| Andre fordringer | 5 | 11 730 318 | 4 550 705 |
| Sum fordringer | | 11 730 318 | 4 550 705 |
| Bankinnskudd, kontanter og lignende | | | |
| Bankinnskudd, kontanter og lignende | 6 | 62 917 238 | 36 806 938 |
| Sum bankinnskudd, kontanter og lignende | | 62 917 238 | 36 806 938 |
| Sum omløpsmidler | | 74 647 556 | 41 357 643 |
| SUM EIENDELER | | 74 647 556 | 41 357 643 |
| BALANSE - EGENKAPITAL OG GJELD | | | |
| Egenkapital | | | |
| Innskutt egenkapital | | | |
| Selskapskapital | | 250 000 | 250 000 |
| Sum innskutt egenkapital | | 250 000 | 250 000 |
| Opptjent egenkapital | | | |
| Annen egenkapital | | 3 753 986 | 2 677 313 |
| Sum opptjent egenkapital | | 3 753 986 | 2 677 313 |
| Sum egenkapital | | 4 003 986 | 2 927 313 |
| Sum langsiktig gjeld | | 0 | 0 |



Balanse

| Beløp i: NOK | Note | 2024 | 2023 |
|---------------------------------|------|-------------------|-------------------|
| Kortsiktig gjeld | | | |
| Leverandørgjeld | | 3 118 814 | 3 114 208 |
| Skyldige offentlige avgifter | | 4 037 645 | 4 285 044 |
| Donor liabilities | 1 | 58 551 795 | 27 150 773 |
| Other short-term liabilities | | 4 935 316 | 3 880 305 |
| Sum kortsiktig gjeld | | 70 643 570 | 38 430 330 |
| Sum gjeld | | 70 643 570 | 38 430 330 |
| SUM EGENKAPITAL OG GJELD | | 74 647 556 | 41 357 643 |



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 410333

Enheten

Organisasjonsnummer: 980 997 278
Organisasjonsform: Stiftelse
Foretaksnavn: STIFTELSEN INTOSAI DEVELOPMENT
INITIATIVE (IDI)
Forretningsadresse: Stenersgata 2
0184 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Brynjar Wiersholm
Dato for fastsettelse av årsregnskapet: 11.04.2025

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 17.05.2025



Organisasjonsnr: 980 997 278
STIFTELSEN INTOSAI DEVELOPMENT
INITIATIVE (IDI)

RESULTATREGNSKAP

| Beløp i: NOK | Note | 2024 | 2023 |
|--|-------------|--------------------|--------------------|
| RESULTATREGNSKAP | | | |
| Inntekter | | | |
| Salgsinntekt | 1 | | |
| Annen driftsinntekt | 1 | 130 351 624 | 111 369 579 |
| Sum inntekter | | 130 351 624 | 111 369 579 |
| Kostnader | | | |
| Lønnskostnad | 2 | 51 940 092 | 51 937 303 |
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| Other operating expenses | 3 | 47 025 720 | 31 394 510 |
| Sum kostnader | | 128 700 598 | 110 494 207 |
| Driftsresultat | | 1 651 026 | 875 372 |
| Annen rentekostnad | | 236 | 897 |
| Agio | | 574 117 | 67 885 |
| Sum finanskostnader | | 574 353 | 68 782 |
| Netto finans | | -574 353 | -68 782 |
| Ordinært resultat før skattekostnad | | 1 076 673 | 806 590 |
| Ordinært resultat etter skattekostnad | | 1 076 673 | 806 590 |
| Årsresultat | | 1 076 673 | 806 590 |
| Overføringer og disponeringer | | | |
| Overføringer til/fra annen egenkapital | | 1 076 673 | 806 590 |
| Sum overføringer og disponeringer | | 1 076 673 | 806 590 |



Organisasjonsnr: 980 997 278
STIFTELSEN INTOSAI DEVELOPMENT
INITIATIVE (IDI)

BALANSE

| <u>Beløp i: NOK</u> | <u>Note</u> | <u>2024</u> | <u>2023</u> |
|--|-------------|-------------|-------------|
| BALANSE - EIENDELER | | | |
| Anleggsmidler | | | |
| Immaterielle eiendeler | | | |
| Sum anleggsmidler | | 0 | 0 |
| Omløpsmidler | | | |
| Varer | | | |
| Fordringer | | | |
| Andre fordringer | 5 | 11 730 318 | 4 550 705 |
| Sum fordringer | | 11 730 318 | 4 550 705 |
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| Sum bankinnskudd, kontanter og lignende | | 62 917 238 | 36 806 938 |
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| SUM EIENDELER | | 74 647 556 | 41 357 643 |
| BALANSE - EGENKAPITAL OG GJELD | | | |
| Egenkapital | | | |
| Innskutt egenkapital | | | |
| Selskapskapital | | 250 000 | 250 000 |
| Sum innskutt egenkapital | | 250 000 | 250 000 |
| Opptjent egenkapital | | | |
| Annen egenkapital | | 3 753 986 | 2 677 313 |
| Sum opptjent egenkapital | | 3 753 986 | 2 677 313 |
| Sum egenkapital | | 4 003 986 | 2 927 313 |
| Sum langsiktig gjeld | | 0 | 0 |
| Kortsiktig gjeld | | | |
| Leverandørgjeld | | 3 118 814 | 3 114 208 |
| Skyldige offentlige avgifter | | 4 037 645 | 4 285 044 |
| Donor liabilities | 1 | 58 551 795 | 27 150 773 |
| Other short-term liabilities | | 4 935 316 | 3 880 305 |



| | | |
|--------------------------|------------|------------|
| Sum kortsiktig gjeld | 70 643 570 | 38 430 330 |
| Sum gjeld | 70 643 570 | 38 430 330 |
| SUM EGENKAPITAL OG GJELD | 74 647 556 | 41 357 643 |



Organisasjonsnr: 980 997 278
STIFTELSEN INTOSAI DEVELOPMENT
INITIATIVE (IDI)

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper

The financial statements consist of Income Statement, Statement of Financial Position, Statement of Cash Flow and Notes, and are prepared in accordance with the Norwegian Foundation Act and generally accepted accounting principles for small companies as of 31 December 2024. The financial statements fully describe the foundation's assets, liabilities, financial position and results. All numbers are in Norwegian currency (NOK). The IDI is tax-exempted. The financial statements are based on the basic principles of historical nominal balance, comparativeness, continuous business, congruence and due caution. Transactions are accounted for at nominal value. All costs are accounted for at the time of origin. All Donor grants are accounted for as Donor Liabilities at the time of receipt. Upon delivery of activities, amounts are transferred from Donor Liabilities to the Income Statement and accounted for as Grant from Donors. Current assets and liabilities include balances due within one year while all other values are classified as fixed assets. Current assets and liabilities are valued at the lower/higher of cost and net realisable value. Revenues and Expenditures arising from a foreign currency transaction are converted into NOK using the exchange rate in effect at the date of the transaction. Current assets and liabilities arising from a foreign currency transaction and reflected in the balance sheet are converted into NOK using the exchange rate in effect at the date of the transaction but are adjusted to reflect the net realisable value as of balance sheet date. Any net gains or losses from conversion or settlement of foreign currency transactions are recorded as financial income or expense.

Note

2

Antall årsverk i regnskapsåret
42.10

Note

2

Spesifisering av resultatregnskapet

Lønnskostnader

| | | |
|--------------------------|--------------|------------------|
| <u>Lønn</u> | <u>Årets</u> | <u>Fjorårets</u> |
| | 40159391.00 | 38088111.00 |
| <u>Folketrygdavgift</u> | <u>Årets</u> | <u>Fjorårets</u> |
| | 6747728.00 | 6440599.00 |
| <u>Pensjonskostnader</u> | <u>Årets</u> | <u>Fjorårets</u> |
| | 2906213.00 | 3115674.00 |



| | | |
|---------------------------|--------------|------------------|
| <u>Andre ytelser</u> | <u>Årets</u> | <u>Fjorårets</u> |
| | 2126760.00 | 4292919.00 |
| <u>Sum lønnskostnader</u> | <u>Årets</u> | <u>Fjorårets</u> |
| | 51940092.00 | 51937303.00 |

Mer om årsverk og lønn

Direct Salaries include, among others, housing expenses for foreign staff members amounting to NOK 1 107 918. Payroll and related costs concerning the Director General amounted to NOK 1 861 798 in 2024.

Note

Ekstraordinære inntekter og kostnader

| | |
|---------------------------------|--|
| <u>Sum</u> | <u>Beløp</u> |
| <u>Balanseført verdi 31.12.</u> | <u>Varige driftsmidler Immaterielle eiend.</u> |

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

| | | |
|---|--------------|------------------|
| <u>Samlet beløp - tilknyttet selskap</u> | <u>Årets</u> | <u>Fjorårets</u> |
| <u>Samlet beløp - foretak i samme konsern</u> | <u>Årets</u> | <u>Fjorårets</u> |
| <u>Samlet beløp - foretak i samme konsern</u> | <u>Årets</u> | <u>Fjorårets</u> |
| <u>Samlet beløp - felles kontrollert virksomhet</u> | <u>Årets</u> | <u>Fjorårets</u> |
| <u>Pantstillelse</u> | <u>Beløp</u> | |

Note

| | | | |
|----------------------------------|---------------|------------------|-------------------------|
| <u>Beholdning av egne aksjer</u> | <u>Antall</u> | <u>Pålydende</u> | <u>Andel av aksjek.</u> |
|----------------------------------|---------------|------------------|-------------------------|

Erverv



Endringer i beholdning av aksjer i løpet av regnskapsåret

Avhendelse

Endringer i beholdning av aksjer i løpet av regnskapsåret

Samvirkeforetak

Vedtektsbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti

Mer om aksjer



Annual Financial Statements for
STIFTELSEN INTOSAI DEVELOPMENT
INITIATIVE (IDI)

Organization number 980997278

Financial year
01/01/2024 - 31/12/2024



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI)
980 997 278

Income Statement

| | Notes | 2024 | 2023 |
|---|----------|---------------------|---------------------|
| Revenues / Grants from Donors | | | |
| National Audit Office, Norway | | 29 006 063 | 32 513 020 |
| Swedish International Development Agency, Sweden | | 9 330 003 | 16 771 573 |
| Austrian Development Agency, Austria | | 3 387 129 | 1 109 759 |
| Minister for Foreign Affairs (Irish Aid), Ireland | | 1 074 393 | 2 959 508 |
| INTOSAI General Secretariat | | 852 004 | 806 590 |
| Department of Foreign Affairs, Canada | | 9 184 083 | 7 160 748 |
| European Commission | | 12 970 970 | 15 205 916 |
| German Agency for Int'l Cooperation, Germany | | 962 566 | 1 092 746 |
| Ministry of Europe and Foreign Affairs, France | | 5 592 096 | 934 177 |
| INTOSAI Journal | | 1 104 272 | 0 |
| State Audit Office, Latvia | | 172 005 | 162 055 |
| Norwegian Agency for Development, Norway | | 2 175 707 | 2 441 696 |
| Norwegian Embassy, Kenya | | 3 022 802 | 2 382 260 |
| Norwegian Embassy, South Sudan | | 4 219 138 | 5 958 805 |
| State Audit Bureau, Qatar | | 8 608 | 2 101 613 |
| Asian Development Bank | | 6 701 185 | 2 693 045 |
| General Court of Audit, Saudi Arabia | | 7 714 031 | 814 497 |
| State Secretariat for Economic Affairs, Switzerland | | 16 180 164 | 5 019 736 |
| Foreign, Commw & Development Office, UK | | 0 | 715 |
| United States Agency for Int'l Development, USA | | 16 469 734 | 11 241 120 |
| Other Income | | 224 669 | 0 |
| Total operating revenue | 1 | 130 351 624 | 111 369 579 |
| Operating expenditures | | | |
| Payroll and related costs | 2 | -51 940 092 | -51 937 303 |
| Other operating costs | 3 | -47 025 720 | -31 394 510 |
| Travel and accommodation costs | 4 | -29 734 786 | -27 162 394 |
| Total operating expenditures | | -128 700 598 | -110 494 207 |
| Result of operations | | 1 651 026 | 875 372 |
| Financial income | | | |
| Foreign currency exchange gain | | 64 899 | 440 481 |
| Total financial income | | 64 899 | 440 481 |
| Financial expenses | | | |
| Other interest expenses | | -236 | -897 |
| Foreign currency exchange loss | | -639 016 | -508 366 |
| Total financial expenses | | -639 252 | -509 263 |
| Net financial items | | -574 353 | -68 782 |
| Annual result | | 1 076 673 | 806 590 |
| Appropriations | | | |
| Transfer to Other Equity / Reserves | | 1 076 673 | 806 590 |
| Total appropriations | | 1 076 673 | 806 590 |



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI)
980 997 278

Statement of Financial Position

| | Notes | 31.12.2024 | 31.12.2023 |
|-----------------------------|-------|-------------------|-------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Receivables | | | |
| Other receivables | 5 | 11 730 318 | 4 550 705 |
| Total receivables | | 11 730 318 | 4 550 705 |
| Bank deposits | | | |
| Bank deposits | 6 | 62 917 238 | 36 806 938 |
| Total bank deposits | | 62 917 238 | 36 806 938 |
| TOTAL CURRENT ASSETS | | 74 647 556 | 41 357 643 |
| TOTAL ASSETS | | 74 647 556 | 41 357 643 |



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI)
980 997 278

Statement of Financial Position 31.12.2024 31.12.2023

Notes

EQUITY AND LIABILITIES

EQUITY

| | | |
|---|------------------|------------------|
| Paid-in equity | | |
| Foundation's founding capital endowment | 250 000 | 250 000 |
| Total paid-in equity | 250 000 | 250 000 |
| Retained earnings | | |
| Interest earned on endowment previous years | 222 566 | 222 566 |
| Other equity | 3 531 420 | 2 454 747 |
| Total retained earnings | 3 753 986 | 2 677 313 |
| TOTAL EQUITY | 4 003 986 | 2 927 313 |

LIABILITIES

CURRENT LIABILITIES

| | | | |
|----------------------------------|---|-------------------|-------------------|
| Donor liabilities | 1 | 58 551 795 | 27 150 773 |
| Accounts payable | | 3 118 814 | 3 114 208 |
| Public duties payable | | 4 037 645 | 4 285 044 |
| Other current liabilities | | 4 935 316 | 3 880 306 |
| TOTAL CURRENT LIABILITIES | | 70 643 570 | 38 430 331 |

TOTAL LIABILITIES **70 643 570** **38 430 331**

TOTAL EQUITY AND LIABILITIES **74 647 556** **41 357 643**

Thimphu, Bhutan, 02.04.2025

Karl Eirik Schjøtt-Pedersen
Chair of the board

Margit Adele Kraker
Board member

Tsakani Maluleke
Board member

Tashi Tashi
Board member

Nancy Janet Kabui Gathungu
Board member

Hussam Abdulmohsen A
Alangari
Board member

Gareth Thomas Davies
Board member

Bruno Dantas Nascimento
Board member

Tom-Christer Nilsen
Board member

Merethe Nordling
Board member

Einar Johan Gørrissen
Director General



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI)
980 997 278

Statement of Cash Flows

| | Note | 2024 | 2023 |
|---|------|-------------------|-------------------|
| Cash flows from operational activities | | | |
| Profit before taxes | | 1 076 673 | 806 590 |
| +/- Change in Accounts Receivable | | -7 179 613 | -1 496 956 |
| +/- Change in accounts payable | | 4 606 | -1 908 285 |
| +/- Change in other accruals | | 807 612 | 1 155 408 |
| = Net Cashflow from operational activities | | -5 290 723 | -1 443 242 |
| Cash flows from financing activities | | | |
| Change in donor liabilities | | 31 401 022 | 14 136 763 |
| = Net cashflow from financing activities | | 31 401 022 | 14 136 763 |
| = Net change in cash, etc | | 26 110 300 | 12 693 521 |
| + Cash balance at the beginning of the year | | 36 806 938 | 24 113 418 |
| = Cash balance at year-end | | 62 917 238 | 36 806 938 |
| Cash balance and equivalents are presented as follows: | | | |
| Cash and bank deposits at year-end | | 60 732 397 | 34 973 529 |
| Tax withholding deposits etc. at year-end | | 2 184 841 | 1 833 409 |
| = Cash balance at year-end | | 62 917 238 | 36 806 938 |



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI)
980 997 278

Notes to the Financial statement

Accounting Principles

The financial statements consist of Income Statement, Statement of Financial Position, Statement of Cash Flow and Notes, and are prepared in accordance with the Norwegian Foundation Act and generally accepted accounting principles for small companies as of 31 December 2024. The financial statements fully describe the foundation's assets, liabilities, financial position and results. All numbers are in Norwegian currency (NOK).

The IDI is tax-exempted.

The financial statements are based on the basic principles of historical nominal balance, comparativeness, continuous business, congruence and due caution. Transactions are accounted for a nominal value. All costs are accounted for at the time of origin.

All Donor grants are accounted for as Donor Liabilities at the time of receipt. Upon delivery of activities, amounts are transferred from Donor Liabilities to the Income Statement and accounted for as Grants from Donors.

Current assets and liabilities include balances due within one year while all other values are classified as fixed assets. They are valued at the lower/higher of cost and net realisable value.

Revenues and Expenditures arising from a foreign currency transaction are converted into NOK using the exchange rate in effect at the date of the transaction. Current assets and liabilities arising from a foreign currency transaction and reflected in the balance sheet are converted into NOK using the exchange rate in effect at the date of the transaction but are adjusted to reflect the net realisable value as of balance sheet date. Any net gains or losses from conversion or settlement of foreign currency transactions are recorded as financial income or expense.



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI) 980 997 278

Note 1 - Grants in 2024

Only grants used in 2024 are accounted for as revenue. All excess funds including accrued interest are accounted for as Donor Liabilities at the end of each year, and will be spent on activities in future years or be returned to the donors. Donor grants contracted and which pertain to future years, but are not received, are not part of the financial statements.

IDI receives a yearly grant from INTOSAI amounting to 5% of the INTOSAI incomes from the membership fees. For 2024, IDI received an additional grant of EUR 50 000 from INTOSAI reserve funds. In agreement with INTOSAI General Secretariat, these grants will be recognised as revenue, without being spent, resulting in a surplus and increasing IDI reserves.

Several donors provide grants to cover direct expenses and recover running costs related to the IDIs capacity development initiatives.

Parts of grants from USAID, the European Commission and the Asian Development Bank for 2024 are settled in arrears with payments received in 2025. Accordingly, they are recognised as grants in 2024 as they pertain to 2024 costs and are included as receivables in the total current assets. The amounts of NOK 5 701 054 from USAID, NOK 758 182 from the European Commission and NOK 941 132 from the Asian Development Bank, are listed as receivables in the table below.



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI) 980 997 278

Note 1 - Grants in 2024 continues

| Donor | Donor liability 01.01.2024 | Grants received 2024 | Accrued Interest 2023-2024 | Grants used 2024 | Income to reserves | Donor liability 31.12.2024 |
|---|-------------------------------|-------------------------|-------------------------------|--------------------|--------------------|-------------------------------|
| Unrestricted Grants / Other Income | | | | | | |
| INTOSAI GS | | 841 354 | 10 650 | | 852 004 | |
| Other Income | | 224 669 | | | 224 669 | |
| Sub-total unrestricted Grants / Other Income | | 1 066 023 | 10 650 | | 1 076 673 | |
| | | | | | | |
| Restricted Grants | | | | | | |
| GCA, Saudi Arabia | | 7 963 144 | 72 625 | 7 714 031 | | 321 738 |
| NAO, Norway | 3 730 616 | 28 700 000 | 431 802 | 29 006 063 | | 3 856 355 |
| Sida, Sweden | | 9 180 863 | 149 140 | 9 330 003 | | |
| GIZ, Germany | 1 001 844 | | 17 367 | 962 566 | | 56 645 |
| DFATD, Canada | 2 508 442 | 9 912 856 | 147 982 | 9 184 083 | | 3 385 197 |
| MFA, France | | 6 134 879 | 57 218 | 5 592 096 | | 600 000 |
| Asian Development Bank | | 5 699 357 | 60 696 | 5 760 053 | | |
| USAID, USA | 89 426 | 10 547 463 | 131 791 | 10 768 681 | | |
| Norwegian Embassy South Sudan | | 4 638 114 | 63 463 | 4 219 138 | | 482 439 |
| ADA, Austria | | 4 103 120 | 40 272 | 3 387 129 | | 756 263 |
| Norwegian Embassy Kenya | 567 308 | 2 575 500 | 39 520 | 3 022 802 | | 159 527 |
| SECO, Switzerland | 17 250 673 | 40 575 593 | 594 953 | 16 180 164 | | 42 241 055 |
| European Commission | 551 080 | 15 187 077 | 201 981 | 12 212 788 | | 3 727 351 |
| State Audit Bureau, Qatar | | | 8 608 | 8 608 | | |
| NORAD, Norway | 895 270 | 2 300 000 | 41 577 | 2 175 707 | | 1 061 140 |
| MFA (Irish Aid), Ireland | | 2 940 675 | 37 803 | 1 074 272 | | 1 904 085 |
| State Audit Office, Latvia | | 169 859 | 2 147 | 172 005 | | |
| INTOSAI Journal | | 1 094 750 | 9 522 | 1 104 272 | | |
| Undistributed Interest Debt | 556 111 | | -556 111 | | | |
| Sub-total Restricted Grants | 27 150 773 | 151 723 249 | 1 552 356 | 121 874 583 | | 58 551 795 |
| Total (Resource Basis) | 27 150 773 | 152 789 272 | 1 563 007 | 121 874 583 | 1 076 673 | 58 551 795 |
| | | | | | | |
| Adjustment for Grants paid in arrears | | | | | | |
| USAID, USA | -1 823 643 | 1 823 643 | | 5 701 054 | | -5 701 054 |
| European Commission | | | | 758 182 | | -758 182 |
| Asian Development Bank | | | | 941 132 | | -941 132 |
| Norwegian Embassy South Sudan | -361 886 | 361 886 | | | | |
| Total Grants paid in arrears | -2 185 529 | 2 185 529 | | 7 400 368 | | -7 400 368 |
| Total (Cash Received Basis) | 24 965 244 | 154 974 801 | 1 563 007 | 129 274 951 | 1 076 673 | 51 151 427 |



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI) 980 997 278

Note 2 - Payroll and related costs

| | 2024 | 2023 |
|--|-------------------|-------------------|
| Direct salaries | 40 159 391 | 38 088 111 |
| Pension | 2 906 213 | 3 115 674 |
| Employer's national insurance contribution | 6 747 728 | 6 440 599 |
| Other payroll related costs | 2 126 760 | 4 292 919 |
| Total payroll and related costs | 51 940 092 | 51 937 303 |

Direct Salaries include, among others, housing expenses for foreign staff members amounting to NOK 1 107 918. Payroll and related costs concerning the Director General amounted to NOK 1 861 798 in 2024.

The Director General does not have an early retirement pension agreement or agreement on separate remuneration in the case of discontinuance or change of the conditions of employment. The Director General is only included in the ordinary pension plan. Neither the Director General nor any Board member have loans in IDI. IDI has not guaranteed for loans to the Director General or any Board member.

Members of the IDI Board do not receive salary or any other fee.

As of 31.12.2024, IDI employed 46 staff in Norway and drew on 8 Professionals hired via the Employer of Record, Globalization Partners. In addition, IDI drew on unpaid Associate resources equivalent to 1,1 staff.

Number of full-time equivalents during 2024 was 42,1.

IDI employees with permanent residence in Norway are members of the Norwegian Public Service Pension Fund (Statens Pensjonskasse). The IDI pays a yearly fee for this membership and has no future pension obligations.

The pension scheme for secondees to the IDI remains the responsibility of the seconding SAI or the secondees.

The IDI paid an audit fee amounting to NOK 177 944 inclusive of VAT, in the fiscal year 2024. In addition, IDI paid the auditor NOK 179 259 inclusive of VAT for expenditure verification reports.

Note 3 - Other operating expenses

| | 2024 | 2023 |
|---|-------------------|-------------------|
| Consultants | 16 485 013 | 10 260 937 |
| Regional contractors and Globalization Partners professionals | 14 598 312 | 8 072 269 |
| Meeting room and conference costs | 3 086 287 | 3 073 665 |
| IT services, equipment and software | 2 977 273 | 3 639 072 |
| Office rental costs | 2 595 761 | 2 286 664 |
| Phone and internet costs | 1 564 049 | 1 219 379 |
| Other costs | 5 719 025 | 2 842 525 |
| Total | 47 025 720 | 31 394 510 |



STIFTELSEN INTOSAI DEVELOPMENT INITIATIVE (IDI) 980 997 278

Note 4 - Travel and accommodation costs

Travel and accommodation costs include all costs related to the transportation and accommodation of participants and staff attending the various IDI activities.

| | 2024 | 2023 |
|---|-------------------|-------------------|
| IDI Secretariat | 300 993 | 517 800 |
| Work stream activities | 29 433 793 | 26 644 595 |
| Total travel and accommodation costs | 29 734 786 | 27 162 395 |

Note 5 - Other receivables

| | 2024 | 2023 |
|--|-------------------|------------------|
| Grants paid in arrears | 7 400 368 | 1 960 860 |
| Deposit Globalization Partners professionals | 2 030 703 | 1 787 346 |
| Other Receivables | 2 299 246 | 802 499 |
| Total | 11 730 318 | 4 550 705 |

Note 6 - Bank deposits

Contributions from donors are deposited in the Nordea Bank as bank deposits. The IDI does not invest in securities or other financial instruments.

The tax deduction bank account is a restricted asset.

| | 2024 | 2023 |
|---------------------------------|-------------------|-------------------|
| Operating bank account | 10 825 340 | 16 866 133 |
| Fixed rate deposit bank account | 46 509 880 | 15 949 891 |
| Tax deduction bank account | 2 184 841 | 1 833 409 |
| Rental deposits | 202 412 | 316 026 |
| Other bank accounts | 3 194 765 | 1 841 478 |
| Total | 62 917 238 | 36 806 938 |

Note 7 - Subsequent events

IDI received a termination notice for three contracts with USAID at the end of February 2025. While the termination represents less than 10% of IDI's expected revenue in 2025 there is a risk that the general withdrawal of USAID funding can be compounded by other geopolitical developments and subsequently an increased risk for future IDI funding.



To the Board of Directors of Stiftelsen Intosai Development Initiative (IDI)

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Stiftelsen Intosai Development Initiative (IDI) (the Foundation), which comprise the statement of financial position as at 31 December 2024, the income statement and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Director General (management) are responsible for the other information accompanying the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on Governance

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (*ISAE*) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that the Foundation is governed in accordance with the law, the Foundation's purpose and the articles of association.

Oslo, 11 April 2025

PricewaterhouseCoopers AS

Bente Norbye Lie
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

| Name | Method | Date |
|-------------------|---------------|------------------|
| Lie, Bente Norbye | BANKID | 2025-04-11 14:58 |

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Skattedirektoratet

| | | |
|-------------------------------|-----------------|---------------|
| Saksbehandler | Deres dato | Vår dato |
| Jeanette Munkvold Skovholt | 04.05.2018 | 11.06.2018 |
| Telefon | Deres referanse | Vår referanse |
| 90076012 | Odd Hylland | 2018/640657 |

Advokatfirmaet PricewaterhouseCoopers AS
Postboks 748 Sentrum
0106 Oslo

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Stiftelsen Intosai Development Initiative, org.nr. 980 997 278

Vi viser til deres brev av 4. mai 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Stiftelsen Intosai Development Initiative.

Skattedirektoratet gir på bakgrunn av en konkret vurdering Stiftelsen Intosai Development Initiative dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Stiftelsen Intosai Development Initiative er en non-profit stiftelse hvis formål er å gjennomføre opplæringsaktiviteter rettet mot riksrevisjoner, særlig i utviklingsland. Stiftelsen er tilknyttet en paraplyorganisasjon for riksrevisjoner globalt, International Organization of Supreme Audit Institutions. Arbeidsspråket er engelsk. Syv av ti styremedlemmer er ikke norske, og 23 av 29 ansatte er ikke norske. Finansieringen av stiftelsen kommer fra både norske og utenlandske myndigheter.

En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal

| | | |
|------------------------|--|-------------|
| Postadresse | Besøksadresse: | Sentralbord |
| Postboks 9200 Grønland | Se www.skatteetaten.no | 800 80 000 |
| 0134 Oslo | Org.nr: 996250318 | Telefaks |
| | E-post: | 22 17 08 60 |
| | skatteetaten.no/sendepost | |



gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at stiftelsens aktiviteter retter seg mot utenlandske riksrevisjoner, og at finansieringen kommer fra norske og utenlandske myndigheter. Arbeidsspråket er engelsk. Videre er det vektlagt at største parten av både styremedlemmene og de ansatte er utenlandske.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer