



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 987 606 169
Organisasjonsform: Aksjeselskap
Foretaksnavn: HALLIBURTON EIENDOM 1 AS
Forretningsadresse: Eldfiskvegen 1
4056 TANANGER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tracy Nordskog
Dato for fastsettelse av årsregnskapet: 30.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 08.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Other income	1	10 839 257	10 438 422
Sum inntekter		10 839 257	10 438 422
Kostnader			
Employee benefits expense	3		
Depreciation and amortisation expenses	2	3 317 715	3 317 715
Other expenses	3	897 132	824 811
Sum kostnader		4 214 846	4 142 526
Driftsresultat		6 624 411	6 295 896
Other financial income	4		
Other financial expenses	4	2 106 789	1 671 641
Sum finanskostnader		2 106 789	1 671 641
Netto finans		-2 106 789	-1 671 641
Resultat før skattekostnad		4 517 622	4 624 255
Income tax expense	5	994 075	1 017 336
Årsresultat		3 523 547	3 606 919
Årsresultat etter minoritetsinteresser		3 523 547	3 606 919
Totalresultat		3 523 547	3 606 919
Overføringer og disponeringer			
Konsernbidrag	6		4 559 471
Transferred to other equity	6	3 523 547	
Transferred from other equity	6		-952 552
Sum overføringer og disponeringer		3 523 547	3 606 919



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		
Varige driftsmidler			
Buildings and land	2	51 148 103	54 465 818
Sum varige driftsmidler		51 148 103	54 465 818
Sum anleggsmidler		51 148 103	54 465 818
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	1	31 185 032	31 166 556
Sum fordringer		31 185 032	31 166 556
Sum omløpsmidler		31 185 032	31 166 556
SUM EIENDELER		82 333 135	85 632 374
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 7	2 500 000	2 500 000
Overkurs	6	3 230 000	3 230 000
Annen innskutt egenkapital	6	15 750 000	15 750 000
Sum innskutt egenkapital		21 480 000	21 480 000
Opptjent egenkapital			
Other equity	6	31 424 722	27 901 174
Sum opptjent egenkapital		31 424 722	27 901 175



Balanse

Beløp i: NOK	Note	2024	2023
Sum egenkapital	6	52 904 722	49 381 175
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5	3 403 294	3 663 176
Sum avsetninger for forpliktelser		3 403 294	3 663 176
Annen langsiktig gjeld			
Sum langsiktig gjeld		3 403 294	3 663 176
Kortsiktig gjeld			
Leverandørgjeld	1	15 912 469	17 290 493
Tax payable	5	1 253 957	38 390
Utbytte	1	8 858 694	15 259 141
Sum kortsiktig gjeld		26 025 120	32 588 024
Sum gjeld		29 428 414	36 251 200
SUM EGENKAPITAL OG GJELD		82 333 135	85 632 375



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 638389

Enheten

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Organisasjonsform: Aksjeselskap
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Bekreftet av representant for selskapet: Tracy Nordskog
Dato for fastsettelse av årsregnskapet: 30.06.2025

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Brønnøysundregistrene, 07.07.2025



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HALLIBURTON EIENDOM 1 AS

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Gjeld			
Langsiktig gjeld			
Utsatt skatt	5	3 403 294	3 663 176
Sum avsetninger for forpliktelser		3 403 294	3 663 176
Annen langsiktig gjeld			
Sum langsiktig gjeld		3 403 294	3 663 176



Kortsiktig gjeld			
Leverandørgjeld	1	15 912 469	17 290 493
Tax payable	5	1 253 957	38 390
Utbytte	1	8 858 694	15 259 141
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SUM EGENKAPITAL OG GJELD		82 333 135	85 632 375



Organisasjonsnr: 987 606 169
HALLIBURTON EIENDOM 1 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



HALLIBURTON

Halliburton Eiendom 1 AS

Annual report
2024



Revenue statement

Halliburton Eiendom 1 AS

	Note	2024	2023
Other income	1	10 839 257	10 438 422
Total income		<u>10 839 257</u>	<u>10 438 422</u>
Depreciation and amortisation expenses	2	3 317 715	3 317 715
Other expenses	3	897 132	824 811
Total expenses		<u>4 214 846</u>	<u>4 142 526</u>
Operating profit		<u>6 624 411</u>	<u>6 295 896</u>
Financial income and expenses			
Other financial expenses	4	2 106 789	1 671 641
Net financial items		<u>-2 106 789</u>	<u>-1 671 641</u>
Net profit before tax		<u>4 517 622</u>	<u>4 624 255</u>
Income tax expense	5	994 075	1 017 336
Net profit after tax		<u>3 523 547</u>	<u>3 606 919</u>
Net profit or loss		<u>3 523 547</u>	<u>3 606 919</u>
Attributable to			
Intra-group contribution given	6	0	4 559 471
Transferred to other equity	6	3 523 547	0
Transferred from other equity	6	0	952 552
Total		<u>3 523 547</u>	<u>3 606 919</u>



Balance sheet			
Halliburton Eiendom 1 AS			
	Note	2024	2023
Non-current assets			
Buildings and land	2	<u>51 148 103</u>	<u>54 465 818</u>
Total property, plant and equipment		51 148 103	54 465 818
Total non-current assets		51 148 103	54 465 818
Debtors			
Other short-term receivables	1	<u>31 185 032</u>	<u>31 166 556</u>
Total receivables		31 185 032	31 166 556
Total current assets		31 185 032	31 166 556
Total assets		82 333 135	85 632 374

**Balance sheet**

Halliburton Eiendom 1 AS

	Note	2024	2023
Share capital	6, 7	2 500 000	2 500 000
Share premium reserve	6	3 230 000	3 230 000
Other paid-up equity	6	15 750 000	15 750 000
Total paid-up equity		<u>21 480 000</u>	<u>21 480 000</u>
Retained earnings			
Other equity	6	31 424 722	27 901 174
Total retained earnings		<u>31 424 722</u>	<u>27 901 175</u>
Total equity	6	<u>52 904 722</u>	<u>49 381 175</u>
Liabilities			
Deferred tax	5	3 403 294	3 663 176
Total provisions		<u>3 403 294</u>	<u>3 663 176</u>
Current liabilities			
Trade payables	1	15 912 469	17 290 493
Tax payable	5	1 253 957	38 390
Intercompany payables	1	8 858 694	15 259 141
Total current liabilities		<u>26 025 120</u>	<u>32 588 024</u>
Total liabilities		<u>29 428 414</u>	<u>36 251 200</u>
Total equity and liabilities		<u>82 333 135</u>	<u>85 632 375</u>

Tananger, 30.06.2025
The board of Halliburton Eiendom 1 AS

Aage Andreassen
Chairman of the board

Gro Irene Nordbø Pettersen
Member of the board

Rune Hobberstad
Member of the board



Notes

Halliburton Eiendom 1 AS

Accounting Principles

The financial statements have been prepared in compliance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies in Norway.

Group connections

Halliburton Eiendom 1 AS is included in the consolidated numbers for Halliburton Company. Consolidated financial statement is issued by Halliburton Company at www.Halliburton.com.

Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also requires management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

Revenue recognition

Revenue from rental income is recognized in the period incurred.

Purchase cost

The purchase cost of assets includes the cost price for the assets, adjusted for bonuses, discounts and other rebates received, and purchase cost (freight, customs fees, public fees which are non-refundable and any other direct purchase costs). Purchases in foreign currencies are reflected in the balance sheet at the exchange rate at the transaction date.

Classification of assets and liabilities

Assets intended for long term ownership or uses have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Cash and cash equivalents

Halliburton Eiendom 1 AS is part of the Halliburton group cash pool. Balances in the bank accounts are daily brought to a zero balance. The net balance is recorded in the balance as intercompany receivables/payables.

Foreign currency translation

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognized as financial income and expenses.

Transactions with related parties

Related parties are defined as group companies, directors of the company or its subsidiaries and senior executives. No material transactions or agreements with related



Notes

Halliburton Eiendom 1 AS

parties were concluded during the 2024 financial year or 2023 which comparable figures are given, other than normal business transactions between group companies.

Allowance for bad debts

We establish an allowance for bad debts through a review of several factors, including historical collection experience, current aging status of the customer accounts and financial condition of our customers. Our policy is to write off bad debts when the customer accounts are determined to be uncollectible.

Fixed assets and depreciations

Land is not depreciated. Other fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cash flows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except write-down of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

Income tax

We recognize the amount of taxes payable or refundable for the year. In addition, deferred tax assets and liabilities are recognized for the expected future tax consequences of events that have been recognized in the financial statements or tax returns. A valuation allowance is provided for deferred tax assets if it is more likely than not that these items will not be realized.



Notes

Halliburton Eiendom 1 AS

Note 1 Intercompany transactions

	2024	2023
Balance sheet		
Other receivables	30 755 020	30 665 535
Trade creditors	15 912 469	17 290 493
Revenue statement		
Other operating income	10 839 257	10 438 422

Inter-company balances include amounts related to the in-house cash pooling structure operated by Halliburton. In-House Cash (IHC) is a module created to cut the costs of processing inter-company transactions for internal payments, external payments, and international payments while reducing the number of external bank accounts required. It allows settlement of inter-company payables and receivables centrally, and facilitates payment to external business partners on behalf of subsidiaries, processes incoming payments from external business partners, and forwards payments to subsidiaries as applicable. The in-house cash balance as at 31 December 2024 is -8 858 694, -15 259 141 as at 31 December 2023.

Note 2 Fixed assets

	Buildings and land
Acquisition value 01.01.2024	106 166 873
Acquisition	0
Retirement	0
Acquisition value 31.12.2024	106 166 873
Accumulated depreciations 01.01.2024	51 701 055
Depreciation for year	3 317 715
Depreciation retirements	0
Accumulated depreciation 31.12.2024	55 018 770
Net book value 31.12.2024	51 148 103

The useful economic life is estimated to be:	Years
Buildings and other real estate	20-50



Notes

Halliburton Eiendom 1 AS

Note 3 Payroll expenses

Halliburton Eiendom 1 AS has no employees and as such no obligation to maintain OTP.

There are no loans or pledges in favour of the board or shareholders.

Auditing services (excl. VAT)

	2024	2023
All cost are related to Statutory audit	17 379	45 828

Note 4 Financial income and expenses

Other financial expenses	2024	2023
Interest expense	900	0
Bank charges	4 796	4 403
Interest expense - Intercompany	585 155	931 500
Loss on foreign exchange	1 515 937	735 738
Total	2 106 789	1 671 641



Notes

Halliburton Eiendom 1 AS

Note 5 Tax

This year's taxable income	2024	2023
Ordinary result before tax	4 517 622	4 624 255
Permanent differences	900	0
Changes in temporary differences	1 355 783	1 221 222
Cut Interest deduction	-174 501	174 501
Taxable income	5 699 804	6 019 978

This year's income tax expense	2024	2023
Income tax based on taxable income	1 253 957	1 324 395
Change in deferred tax	-259 882	-307 059
Income tax expense	994 075	1 017 336

This year's income tax payable	2024	2023
Taxable income	5 699 804	6 019 978
Given group contribution	0	-5 845 476
Basis for income tax payable in balance sheet	5 699 804	174 502
Income tax payable in balance sheet	1 253 957	38 390

This year's tax expense	2024	2023
Calculation of effective tax rate		
Profit before tax	4 517 622	4 624 255
Calculated tax on profit before tax	993 877	1 017 336
Tax effect of permanent differences	198	0
Total	994 075	1 017 336
Effective tax rate	22,0 %	22,0 %

The tax effect of temporary differences that has formed the basis for deferred tax, specified on type of temporary differences:

	2024	2023	Difference
Tangible assets	15 469 519	16 825 302	1 355 783
Cut interest deduction	0	-174 501	-174 501
Basis for deferred tax	15 469 519	16 650 800	1 181 281
Deferred tax (22 %)	3 403 294	3 663 176	259 882



Notes

Halliburton Eiendom 1 AS

Note 6 Equity

	Share capital	Share premium reserve	Other paid-up equity	Retained earnings	Total
Equity 01.01.2024	2 500 000	3 230 000	15 750 000	27 901 174	49 381 174
Annual net profit	0	0	0	3 523 547	3 523 547
Equity 31.12.2024	2 500 000	3 230 000	15 750 000	31 424 722	52 904 722

Note 7 Share capital

Share capital in Halliburton Eiendom 1 AS pr. 31.12:

	Units held	Nominal value	Booked value
Halliburton AS	250	10 000	2 500 000



 BankID Signing
Aage Andreassen
2025-06-30
 BankID Signing
Rune Hobberstad
2025-06-30
 BankID Signing
Gro Irene N Pettersen
2025-07-01

HALLIBURTON

Halliburton Eiendom 1 AS

Annual report
2024



Revenue statement

Halliburton Eiendom 1 AS

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Balance sheet			
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**Balance sheet**

Halliburton Eiendom 1 AS

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Purchase cost

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parties were concluded during the 2024 financial year or 2023 which comparable figures are given, other than normal business transactions between group companies.

Allowance for bad debts

We establish an allowance for bad debts through a review of several factors, including historical collection experience, current aging status of the customer accounts and financial condition of our customers. Our policy is to write off bad debts when the customer accounts are determined to be uncollectible.

Fixed assets and depreciations

Land is not depreciated. Other fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cash flows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except write-down of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

Income tax

We recognize the amount of taxes payable or refundable for the year. In addition, deferred tax assets and liabilities are recognized for the expected future tax consequences of events that have been recognized in the financial statements or tax returns. A valuation allowance is provided for deferred tax assets if it is more likely than not that these items will not be realized.



Notes

Halliburton Eiendom 1 AS

Note 1 Intercompany transactions

	2024	2023
Balance sheet		
Other receivables	30 755 020	30 665 535
Trade creditors	15 912 469	17 290 493
Revenue statement		
Other operating income	10 839 257	10 438 422

Inter-company balances include amounts related to the in-house cash pooling structure operated by Halliburton. In-House Cash (IHC) is a module created to cut the costs of processing inter-company transactions for internal payments, external payments, and international payments while reducing the number of external bank accounts required. It allows settlement of inter-company payables and receivables centrally, and facilitates payment to external business partners on behalf of subsidiaries, processes incoming payments from external business partners, and forwards payments to subsidiaries as applicable. The in-house cash balance as at 31 December 2024 is -8 858 694, -15 259 141 as at 31 December 2023.

Note 2 Fixed assets

	Buildings and land
Acquisition value 01.01.2024	106 166 873
Acquisition	0
Retirement	0
Acquisition value 31.12.2024	106 166 873
Accumulated depreciations 01.01.2024	51 701 055
Depreciation for year	3 317 715
Depreciation retirements	0
Accumulated depreciation 31.12.2024	55 018 770
Net book value 31.12.2024	51 148 103

The useful economic life is estimated to be:	Years
Buildings and other real estate	20-50



Notes

Halliburton Eiendom 1 AS

Note 3 Payroll expenses

Halliburton Eiendom 1 AS has no employees and as such no obligation to maintain OTP.

There are no loans or pledges in favour of the board or shareholders.

Auditing services (excl. VAT)

	2024	2023
All cost are related to Statutory audit	17 379	45 828

Note 4 Financial income and expenses

Other financial expenses	2024	2023
Interest expense	900	0
Bank charges	4 796	4 403
Interest expense - Intercompany	585 155	931 500
Loss on foreign exchange	1 515 937	735 738
Total	2 106 789	1 671 641



Notes

Halliburton Eiendom 1 AS

Note 5 Tax

This year's taxable income	2024	2023
Ordinary result before tax	4 517 622	4 624 255
Permanent differences	900	0
Changes in temporary differences	1 355 783	1 221 222
Cut Interest deduction	-174 501	174 501
Taxable income	5 699 804	6 019 978

This year's income tax expense	2024	2023
Income tax based on taxable income	1 253 957	1 324 395
Change in deferred tax	-259 882	-307 059
Income tax expense	994 075	1 017 336

This year's income tax payable	2024	2023
Taxable income	5 699 804	6 019 978
Given group contribution	0	-5 845 476
Basis for income tax payable in balance sheet	5 699 804	174 502
Income tax payable in balance sheet	1 253 957	38 390

This year's tax expense	2024	2023
Calculation of effective tax rate		
Profit before tax	4 517 622	4 624 255
Calculated tax on profit before tax	993 877	1 017 336
Tax effect of permanent differences	198	0
Total	994 075	1 017 336
Effective tax rate	22,0 %	22,0 %

The tax effect of temporary differences that has formed the basis for deferred tax, specified on type of temporary differences:

	2024	2023	Difference
Tangible assets	15 469 519	16 825 302	1 355 783
Cut interest deduction	0	-174 501	-174 501
Basis for deferred tax	15 469 519	16 650 800	1 181 281
Deferred tax (22 %)	3 403 294	3 663 176	259 882



Notes

Halliburton Eiendom 1 AS

Note 6 Equity

	Share capital	Share premium reserve	Other paid-up equity	Retained earnings	Total
Equity 01.01.2024	2 500 000	3 230 000	15 750 000	27 901 174	49 381 174
Annual net profit	0	0	0	3 523 547	3 523 547
Equity 31.12.2024	2 500 000	3 230 000	15 750 000	31 424 722	52 904 722

Note 7 Share capital

Share capital in Halliburton Eiendom 1 AS pr. 31.12:

	Units held	Nominal value	Booked value
Halliburton AS	250	10 000	2 500 000



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To the General Meeting of Halliburton Eiendom 1 AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Halliburton Eiendom 1 AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of for the Financial Statements

responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate,

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they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger

KPMG AS

Mads Hermansen
State Authorised Public Accountant
(This document is signed electronically)

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Hermansen, Mads Aleksander

Partner

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Skattedirektoratet

Saksbehandler
Torstein Kinden Helleland

Deres dato
13.03.2015

Vår dato
17.03.2015

Telefon
22078139

Deres referanse
Per-Erik Nielsen

Vår referanse
2015/242784

HALLIBURTON AS
Postboks 200
4065 STAVANGER

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev mottatt 13. mars 2015 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Halliburton AS	org. nr. 968 967 983
Landmark Graphics AS	org. nr. 971 106 514
Halliburton Eiendom I AS	org. nr. 987 606 169
Well dynamics Norge AS	org. nr. 983 194 133
Halliburton Norge Holding AS	org. nr. 988 806 897
Easy Well Solution AS	org. nr. 981 243 017
Well Startup I AS	org. nr. 998 837 405
PSL Energy Services AS	org. nr. 935 106 133
Red Spider Technology AS	org. nr. 938 840 459

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene er datterselskaper til Halliburton. Halliburton er et internasjonalt konsern med hovedkontor i Houston, USA. Halliburton opererer innen oljebransjen. Arbeidsspråket er engelsk. De fleste selskapene har flere engelskspråklige styremedlemmer. Selskapene opererer i en internasjonal bransje. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

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0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318

E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er datterselskaper til et utenlandsk selskap. Eierkretsen er begrenset. Arbeidsspråket er engelsk. De fleste styrene har flere engelskspråklige styremedlemmer. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
Seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

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