



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 927 487 675
Organisasjonsform: Aksjeselskap
Foretaksnavn: SPINNING ENERGY AS
Forretningsadresse: Langholmveien 6
4373 EGRSUND

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jan Mikalsen
Dato for fastsettelse av årsregnskapet: 28.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 08.08.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Revenue		592 644	60 000
Other income			50 000
Sum inntekter		592 644	110 000
Kostnader			
Raw materials and consumables used		165 913	41 142
Employee benefits expense	1	9 593 880	2 178 844
Depreciation and amortisation expenses	2	560 954	29 964
Other expenses		6 779 552	1 116 266
Sum kostnader		17 100 299	3 366 216
Driftsresultat		-16 507 655	-3 256 216
Finansinntekter og finanskostnader			
Annen renteinntekt		2 385	
Sum finansinntekter		2 385	
Annen rentekostnad		2 695	
Other financial expenses		23 887	
Sum finanskostnader		26 582	
Netto finans		-24 197	
Ordinært resultat før skattekostnad		-16 531 852	-3 256 216
Ordinært resultat etter skattekostnad		-16 531 852	-3 256 216
Årsresultat		-16 531 852	-3 256 216
Årsresultat etter minoritetsinteresser		-16 531 852	-3 256 216
Totalresultat		-16 531 852	-3 256 216
Overføringer og disponeringer			
Udekket tap		-16 531 852	-3 256 216



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Sum overføringer og disponeringer		-16 531 852	-3 256 216



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Buildings and land		817 406	
Machinery and equipment		218 894	216 068
Equipment and other movables		2 051 264	1 127 189
Sum varige driftsmidler	2	3 087 564	1 343 257
Sum anleggsmidler		3 087 564	1 343 257
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		583 670	
Other short-term receivables		2 326 276	669 107
Sum fordringer		2 909 946	669 107
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	3	3 114 187	2 992 599
Sum bankinnskudd, kontanter og lignende		3 114 187	2 992 599
Sum omløpsmidler		6 024 133	3 661 706
SUM EIENDELER		9 111 697	5 004 963
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital		5 569 000	30 000
Overkurs		19 160 000	5 539 000
Annen innskutt egenkapital		-5 570	-5 570



Balanse

Beløp i: NOK	Note	2022	2021
Sum innskutt egenkapital		24 723 430	5 563 430
Opptjent egenkapital			
Udekket tap		19 788 068	3 256 216
Sum opptjent egenkapital		-19 788 068	-3 256 216
Sum egenkapital	4, 5	4 935 362	2 307 214
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		1 903 231	1 645 272
Public duties payable		625 287	774 072
Other current liabilities		1 647 817	278 405
Sum kortsiktig gjeld		4 176 335	2 697 749
Sum gjeld		4 176 335	2 697 749
SUM EGENKAPITAL OG GJELD		9 111 697	5 004 963



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 587810

Enheten

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jan Mikalsen
Dato for fastsettelse av årsregnskapet: 28.06.2023

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja

Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 08.07.2023



Organisasjonsnr: 927 487 675
SPINNING ENERGY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
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Sum inntekter		592 644	110 000
Kostnader			
Raw materials and consumables used		165 913	41 142
Employee benefits expense	1	9 593 880	2 178 844
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Other expenses		6 779 552	1 116 266
Sum kostnader		17 100 299	3 366 216
Driftsresultat		-16 507 655	-3 256 216
Finansinntekter og finanskostnader			
Annen renteinntekt		2 385	
Sum finansinntekter		2 385	
Annen rentekostnad		2 695	
Other financial expenses		23 887	
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Netto finans		-24 197	
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Totalresultat		-16 531 852	-3 256 216
Overføringer og disponeringer			
Udekket tap		-16 531 852	-3 256 216
Sum overføringer og disponeringer		-16 531 852	-3 256 216



Organisasjonsnr: 927 487 675
SPINNING ENERGY AS

BALANSE

Beløp i: NOK Note 2022 2021

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Buildings and land		817 406	
Machinery and equipment		218 894	216 068
Equipment and other movables		2 051 264	1 127 189
Sum varige driftsmidler	2	3 087 564	1 343 257

Sum anleggsmidler		3 087 564	1 343 257
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Omløpsmidler Varer

Fordringer

Accounts receivables		583 670	
Other short-term receivables		2 326 276	669 107
Sum fordringer		2 909 946	669 107

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	3	3 114 187	2 992 599
Sum bankinnskudd, kontanter og lignende		3 114 187	2 992 599

Sum omløpsmidler		6 024 133	3 661 706
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SUM EIENDELER		9 111 697	5 004 963
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital		5 569 000	30 000
Overkurs		19 160 000	5 539 000
Annen innskutt egenkapital		-5 570	-5 570
Sum innskutt egenkapital		24 723 430	5 563 430

Opptjent egenkapital

Udekket tap		19 788 068	3 256 216
Sum opptjent egenkapital		-19 788 068	-3 256 216

Sum egenkapital	4, 5	4 935 362	2 307 214
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Sum langsiktig gjeld	0	0
Kortsiktig gjeld		
Leverandørgjeld	1 903 231	1 645 272
Public duties payable	625 287	774 072
Other current liabilities	1 647 817	278 405
Sum kortsiktig gjeld	4 176 335	2 697 749
Sum gjeld	4 176 335	2 697 749
SUM EGENKAPITAL OG GJELD	9 111 697	5 004 963



Organisasjonsnr: 927 487 675
SPINNING ENERGY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
1.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Balance sheet			
Spinning Energy AS			
Assets	Note	2022	2021
Non-current assets			
Property, plant and equipment			
Buildings and land		817 406	0
Machinery and equipment		218 894	216 068
Equipment and other movables		2 051 264	1 127 189
Total property, plant and equipment	2	3 087 564	1 343 257
Total non-current assets		3 087 564	1 343 257
Current assets			
Debtors			
Accounts receivables		583 670	0
Other short-term receivables		2 326 276	669 107
Total receivables		2 909 946	669 107
Cash and cash equivalents	3	3 114 187	2 992 599
Total current assets		6 024 133	3 661 706
Total assets		9 111 697	5 004 963



Balance sheet			
Spinning Energy AS			
Equity and liabilities	Note	2022	2021
Equity			
Paid-in capital			
Share capital		5 569 000	30 000
Unregistered paid share capital		19 160 000	5 539 000
Other paid-up equity		-5 570	-5 570
Total paid-up equity		24 723 430	5 563 430
Retained earnings			
Uncovered loss		-19 788 068	-3 256 216
Total retained earnings		-19 788 068	-3 256 216
Total equity	4, 5	4 935 362	2 307 214
Liabilities			
Current liabilities			
Trade payables		1 903 231	1 645 272
Public duties payable		625 287	774 072
Other current liabilities		1 647 817	278 405
Total current liabilities		4 176 335	2 697 749
Total liabilities		4 176 335	2 697 749
Total equity and liabilities		9 111 697	5 004 963
28.06.2023 The board of Spinning Energy AS			
_____ Arne Ove Rødstøl general Manager	_____ Jan Mikalsen chairman of the board	_____ Sveinung Tollefsen member of the board	
Spinning Energy AS		Page 2	



Income statement			
Spinning Energy AS			
Operating income and operating expenses	Note	2022	24.06.-31.12.21
Revenue		592 644	60 000
Other income		0	50 000
Total income		592 644	110 000
Raw materials and consumables used		165 913	41 142
Employee benefits expense	1	9 593 880	2 178 844
Depreciation and amortisation expenses	2	560 954	29 964
Other expenses		6 779 552	1 116 266
Total expenses		17 100 299	3 366 216
Operating profit		-16 507 655	-3 256 216
Other interest income		2 385	0
Other interest expenses		2 695	0
Other financial expenses		23 887	0
Net financial items		-24 197	0
Net profit before tax		-16 531 852	-3 256 216
Net profit after tax		-16 531 852	-3 256 216
Net profit or loss		-16 531 852	-3 256 216
Attributable to			
Loss brought forward		16 531 852	3 256 216
Total		-16 531 852	-3 256 216



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Årsregnskap

Signers:

Name	Method	Date
Mikalsen, Jan	BANKID	2023-06-28 15:59
Tollefsen, Sveinung	BANKID	2023-06-29 08:26
Rødstøl, Arne Ove	BANKID_MOBILE	2023-06-30 10:18

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- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



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The seal is a guarantee for the authenticity
of the document.



Spinning Energy AS

Notes to the accounts for 2022

Accounting principles

The annual accounts have been prepared in compliance with the Accounting Act and generally accepted accounting principles for small entities.

Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also require management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

Revenues

Income from sale of goods and services are recognised at fair value of the consideration, net after deduction of VAT, returns, discounts and reductions. Sales are taken to income when the company has delivered its products to the customer and there are no unsatisfied commitments which may influence the customer's acceptance of the product. Services are recognised in proportion to the work performed.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Fixed assets

Fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

Debtors

Trade debtors are recognised in the balance sheet after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor and an additional provision is made for other debtors to cover expected losses.

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a writedown is insignificant for accounting purposes this is, however, not carried out. Provisions for bad debts are valued the same way as for trade debtors.



Spinning Energy AS

Notes to the accounts for 2022

Foreign currencies

Transactions in foreign currency are recognized using the exchange rate on the transaction date. Monetary balance sheet items denominated in foreign currencies are translated at the functional exchange rates at the balance sheet date. Non-monetary balance sheet items that are measured at historical cost in a foreign currency are translated at the functional exchange rates at the date of the transaction. Non-monetary balance sheet items that are measured at current value are translated at the functional exchange rates at the date of valuation. Exchange differences arising on the settlement or translation of monetary items denominated in foreign currencies are taken to the profit and loss account.

Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Deferred tax assets are not recorded in the balance sheet as the company is categorized as a small company and therefore they are allowed to not record the deferred tax according to the Norwegian Accounting Standard.



Spinning Energy AS

Notes to the accounts for 2022

Note 1 Payroll expenses, number of employees, remunerations, loans to employees, etc.

Payroll expenses	2022	2021
Salaries/wages	8 112 581	1 836 248
Social security fees	1 101 926	271 626
Pension expenses	352 237	54 118
Other remuneration	27 136	16 852
Total	9 593 880	2 178 844

The number of employees in the accounting year has been 6.

The Company is required to have an occupational pension scheme on accordance with the Norwegian law on required occupational pension. The Company's pension scheme meet the requirements of this law.

No loans/sureties have been granted to the general manager, Board chairman or other related parties.

Note 2 Fixed assets

Fixed assets	Building and land	Machinery and equipment	Equipment and other movables	Total fixed assets
Purchase cost 01.01.	0	231 500	1 141 721	1 373 221
Additions	875 678	50 820	1 378 763	2 305 261
Disposals	0		0	0
Purchase cost 31.12.	875 678	282 320	2 520 484	3 678 482
Accumulated depreciation 31.12.	58 272	63 426	469 220	590 918
Net book value 31.12.	817 406	218 894	2 051 264	3 087 564
Depreciation in the year	58 272	47 994	454 688	560 954
Expected useful life	12 years	5 years	3-5 years	
Depreciation plan	Straight line	Straight line	Straight line	



Spinning Energy AS

Notes to the accounts for 2022

Note 3 Restricted bank deposits

Restricted bank deposits	2022	2021
Withheld employee taxes	354 599	527 560

Note 4 Shareholders' equity

Equity changes in the year	Share capital	Other paid-in equity	Unregistered		Total
			paid share capital	Uncovered losses	
Equity 01.01	5 569 000	-5 570	0	-3 256 216	2 307 214
Capital increase	0	0	19 160 000	0	19 160 000
Profit for the year	0	0	0	-16 531 852	-16 531 852
Equity 31.12.	5 569 000	-5 570	19 160 000	-19 788 068	4 935 362

Share capital increased approved by the extraordinary annual meeting 31.12.22 is registered and approved by the norwegian authorities 14.02.23

Note 5 Going Concern

The annual accounts are presented on a going concern basis. The Board considers that the conditions for a going concern are in place. Spinning Energy AS is in a start-up phase and the parent company has during 2022 and will during 2023 increase the capital when needed.



Spinning Energy AS

Notes to the accounts for 2022

Note 6 Taxes

Calculation of deferred tax/deferred tax benefit

	2022	2021
Temporary differences		
Fixed asset	266 769	256 120
Current assets	0	0
Net temporary differences	266 769	256 120
Tax losses carried forward	-20 032 998	-3 513 166
Basis for deferred tax	-19 766 229	-3 257 046
Deferred tax	-4 348 570	-716 550
Deferred tax benefit not shown in the balance sheet	4 348 570	716 550
Deferred tax in the balance sheet	0	0

Basis for income tax expense, changes in deferred tax and tax payable

Result before taxes	-16 531 852	-3 256 216
Permanent differences	22 669	-830
Basis for the tax expense for the year	-16 509 183	-3 257 046
Change in temporary differences	-10 649	-256 120
Basis for payable taxes in the income statement	-16 519 832	-3 513 166
Carried forward loss	0	0
Taxable income (basis for payable taxes in the balance sheet)	-16 519 832	-3 513 166

Components of the income tax expense

Payable tax on this year's result	0	0
Adjustment in respect of priors	0	0
Total payable tax	0	0
Change in deferred tax	0	0
Tax expense	0	0