



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 923 580 875
Organisasjonsform: Aksjeselskap
Foretaksnavn: ALVAREZ & MARSAL NORWAY AS
Forretningsadresse: Regus Business Centre
Haakon VIIs gate 6
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Alvarez&Marsal Europe Holdings LTD

Dato for fastsettelse av årsregnskapet: 24.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.



Brønnøysundregistrene

Brønnøysundregistrene Årsregnskap regnskapsåret 2021 for 923580875

Postadresse: 8910 Brønnøysund

Telefoner: Opplysningstelefonen 75 00 75 00 Telefaks 75 00 75 05

E-post: firmapost@brreg.no Internett: www.brreg.no

Organisasjonsnummer: 974 760 673



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Sales revenue		2 468 715	4 016 535
Sum inntekter		2 468 715	4 016 535
Kostnader			
Employee benefits expense	1	3 094 051	2 024 578
Other expenses		3 101 907	3 177 177
Sum kostnader		6 195 958	5 201 755
Driftsresultat		-3 727 243	-1 185 220
Finansinntekter og finanskostnader			
Annen renteinntekt			22
Other financial income		88 390	47 797
Sum finansinntekter		88 390	47 820
Annen rentekostnad		1 349	
Other financial expenses		87 393	28 195
Sum finanskostnader		88 742	28 195
Netto finans		-352	19 624
Ordinært resultat før skattekostnad		-3 727 595	-1 165 595
Tax expense			
Ordinært resultat etter skattekostnad		-3 727 595	-1 165 595
Årsresultat	2	-3 727 595	-1 165 595
Årsresultat etter minoritetsinteresser		-3 727 595	-1 165 595
Totalresultat		-3 727 595	-1 165 595
Overføringer og disponeringer			
Udekket tap		-3 727 595	-1 165 595
Sum overføringer og disponeringer		-3 727 595	-1 165 595



Resultatregnskap

Beløp i: NOK	Note	2021	2020
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Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables from group companies	3	3 479 554	3 731 526
Other short-term receivables		112 355	100 606
Sum fordringer		3 591 909	3 832 132
Bankinnskudd, kontanter og lignende			
Bank deposits, cash and cash equivalents		431 777	1 172 216
Sum bankinnskudd, kontanter og lignende		431 777	1 172 216
Sum omløpsmidler		4 023 686	5 004 347
SUM EIENDELER		4 023 686	5 004 347
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital		30 000	30 000
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Udekket tap		4 893 190	1 165 595
Sum opptjent egenkapital		-4 893 190	-1 165 595
Sum egenkapital	2	-4 863 190	-1 135 595



Balanse

Beløp i: NOK	Note	2021	2020
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	3	777 654	885 279
Public duties payable		330 250	221 169
Kortsiktig konserngjeld	3	7 419 633	4 821 700
Other current liabilities		359 338	211 795
Sum kortsiktig gjeld		8 886 876	6 139 942
Sum gjeld		8 886 876	6 139 942
SUM EGENKAPITAL OG GJELD		4 023 686	5 004 347



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 593460

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Alvarez&Marsal Europe Holdings LTD
Dato for fastsettelse av årsregnskapet: 24.06.2022

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja
Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja

Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

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Brønnøysundregistrene, 02.07.2022



Organisasjonsnr: 923 580 875
ALVAREZ & MARSAL NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
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Udekket tap		-3 727 595	-1 165 595
Sum overføringer og disponeringer		-3 727 595	-1 165 595



Organisasjonsnr: 923 580 875
ALVAREZ & MARSAL NORWAY AS

BALANSE

Beløp i: NOK Note 2021 2020

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Sum anleggsmidler 0 0

Omløpsmidler Varer

Fordringer

Accounts receivables from group companies 3 3 479 554 3 731 526
Other short-term receivables 112 355 100 606
Sum fordringer 3 591 909 3 832 132

Bankinnskudd, kontanter og lignende

Bank deposits, cash and cash equivalents 431 777 1 172 216
Sum bankinnskudd, kontanter og lignende 431 777 1 172 216

Sum omløpsmidler 4 023 686 5 004 347

SUM EIENDELER 4 023 686 5 004 347

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 30 000 30 000
Sum innskutt egenkapital 30 000 30 000

Opptjent egenkapital

Udekket tap 4 893 190 1 165 595
Sum opptjent egenkapital -4 893 190 -1 165 595

Sum egenkapital 2 -4 863 190 -1 135 595

Sum langsiktig gjeld 0 0

Kortsiktig gjeld

Leverandørgjeld 3 777 654 885 279
Public duties payable 330 250 221 169
Kortsiktig konserngjeld 3 7 419 633 4 821 700
Other current liabilities 359 338 211 795



Sum kortsiktig gjeld	8 886 876	6 139 942
Sum gjeld	8 886 876	6 139 942
SUM EGENKAPITAL OG GJELD	4 023 686	5 004 347



Organisasjonsnr: 923 580 875
ALVAREZ & MARSAL NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

3

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:

2.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Financial Statements 2021 Alvarez & Marsal Norway AS

Organization number: 923 580 875



Income statement

Alvarez & Marsal Norway AS

For the year ended 31 December 2021

	Note	2021	2020
Operating income and operating expenses		NOK	NOK
Sales revenue		2 468 715	4 016 535
Total income		<u>2 468 715</u>	<u>4 016 535</u>
Employee benefits expense	1	-3 094 051	-2 024 578
Other expenses		-3 101 907	-3 177 177
Total expenses		<u>-6 195 958</u>	<u>-5 201 755</u>
Operating loss		<u>-3 727 243</u>	<u>-1 185 220</u>
Financial income and expenses			
Other interest income		0	22
Other financial income		88 390	47 797
Other interest expenses		-1 349	0
Other financial expenses		-87 393	-28 195
Net financial items		<u>-352</u>	<u>19 624</u>
Result before tax		-3 727 595	-1 165 595
Tax expense		0	0
Result for the year	2	<u>-3 727 595</u>	<u>-1 165 595</u>
Allocation of result for the year			
Loss brought forward		-3 727 595	-1 165 595
Total brought forward		<u>-3 727 595</u>	<u>-1 165 595</u>



Balance sheet

Alvarez & Marsal Norway AS

As at 31 December 2021

	Note	2021	2020
Assets		NOK	NOK
Current assets			
<i>Receivables</i>			
Accounts receivables from group companies	3	3 479 554	3 731 526
Other short-term receivables		112 355	100 606
Total receivables		3 591 909	3 832 132
Bank deposits, cash and cash equivalents		431 777	1 172 216
Total bank deposits, cash and cash equivalents		431 777	1 172 216
Total current assets		4 023 686	5 004 347
Total assets		4 023 686	5 004 347
Equity and liabilities			
Equity			
<i>Paid in equity</i>			
Share capital		30 000	30 000
Total paid-up equity		30 000	30 000
Uncovered loss		-4 893 190	-1 165 595
Total retained earnings		-4 893 190	-1 165 595
Total equity	2	-4 863 190	-1 135 595
Trade payables		38 070	24 738
Trade payables group companies	3	739 585	860 540
Public duties payable		330 250	221 169
Liabilities to group companies	3	7 419 633	4 821 700
Other current liabilities		359 338	211 795
Total current liabilities		8 886 876	6 139 942
Total liabilities		8 886 876	6 139 942
Total equity and liabilities		4 023 686	5 004 347

Oslo

The board of Alvarez & Marsal Norway AS

Stephen Robert Gate
member of the board

Hans Ola Haavelsrud
chairman of the board



Notes to the financial statements 2021

Accounting Policies

The annual accounts have been prepared in accordance with the Accounting Act and NRS 8 - Good accounting practice for small companies.

Foreign Currencies

Assets and liabilities in foreign currencies are valued at the exchange rate at the end of the accounting year. Currency gains and losses relating to sales and purchases of goods in foreign currencies are recognised as financial activities. Other profit and loss accounts are converted to NOK by implementing the average exchange rate during the relevant period.

Operating revenues

Sales revenue from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Revenue is recognised in the period in which the services are rendered by reference to the stage of completion. Where a contract has only been partially completed at the statement of financial position date, revenue represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from clients in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22 % on the basis of the temporary differences that exist between accounting and tax values, as well as any possible taxable loss carried forward at the end of the accounting year. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been offset and netted.

Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date. Current assets are valued at the lower of acquisition cost and fair value.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Defined contribution pension scheme

With a defined contribution plan the company pays contributions to an insurance company. After the contribution has been made the company has no further commitment to pay. The contribution is recognised as payroll expenses. Prepaid contributions are reflected as an asset (pension fund) to the degree the contribution can be refunded or will reduce future payments.

Group Structure

Alvarez & Marsal Norway AS's parent undertaking and immediate controlling party at the balance sheet date is Alvarez & Marsal Europe Holdings Limited, a company registered in England & Wales. Alvarez & Marsal Europe Holdings Limited prepares consolidated Financial Statements in which it includes Alvarez & Marsal Norway AS's financial data.



Notes to the financial statements 2021

Note 1 Personnel expenses and benefits

Payroll expenses	2021	2020
	NOK	NOK
Salaries	2 672 252	1 732 471
Social security fees	382 138	242 507
Pension Expenses	37 972	0
Other benefits	1 689	49 600
Total	3 094 051	2 024 578

In 2021 the company employed 2,0 average man-years.

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

CEO and Auditor

The company has no CEO.

The company is not required to have an auditor, and have chosen to opt out of audit.

Note 2 Equity capital

	Share capital	Uncovered loss	Total equity capital
Equity capital as at 01.01.2021	30 000	-1 165 595	-1 135 595
Result of the year		-3 727 595	-3 727 595
As at 31.12.2021	30 000	-4 893 190	-4 863 190

Alvarez & Marsal Norway's negative equity is compensated by funding provided by the parent company (Note 3).

Note 3 Intercompany balances

Receivables	2021	2020
	NOK	NOK
Accounts receivables	3 479 554	3 731 526
Total receivables	3 479 554	3 731 526
Liabilities	2021	2020
	NOK	NOK
Trade creditors	-739 585	-860 540
Short term liabilities	-7 419 633	-4 821 700
Total liabilities	-8 159 218	-5 682 240

Short term liabilities consists of financial support provided by Alvarez & Marsal Europe Holdings Limited.



Notes to the financial statements 2021

Note 4 Going Concern

The Covid-19 pandemic nor any other event after the balance sheet date is considered to have created significant uncertainty about the company's ability to continue operating as a going concern.



Financial Statements 2021 Alvarez & Marsal Norway AS

Organization number: 923 580 875



Income statement

Alvarez & Marsal Norway AS
For the year ended 31 December 2021

	Note	2021	2020
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Other interest income		0	22
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Tax expense		0	0
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Allocation of result for the year			
Loss brought forward		3 727 595	1 165 595
Total brought forward		-3 727 595	-1 165 595



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Alvarez & Marsal Norway AS

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Assets		NOK	NOK
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24.06.2022

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