



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 913 657 128
Organisasjonsform: Aksjeselskap
Foretaksnavn: RESMAN HOLDING 2 AS
Forretningsadresse: Strindfjordvegen 1
7053 RANHEIM

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Gunnar Hviding
Dato for fastsettelse av årsregnskapet: 18.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 05.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Other expenses	1	121 181	82 583
Sum kostnader		121 181	82 583
Driftsresultat		-121 181	-82 583
Rentekostnad til foretak i samme konsern		25 058	1 164
Sum finanskostnader		25 058	1 164
Netto finans		-25 058	-1 164
Resultat før skattekostnad	2	-146 239	-83 747
Income tax expense	2		
Årsresultat		-146 239	-83 747
Årsresultat etter minoritetsinteresser		-146 239	-83 747
Totalresultat		-146 239	-83 747
Overføringer og disponeringer			
Udekket tap		-146 239	-83 747
Sum overføringer og disponeringer		-146 239	-83 747



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	2	3 317 935	3 317 935
Sum immaterielle eiendeler		3 317 935	3 317 935
Finansielle anleggsmidler			
Investering i datterselskap	3	666 906 505	666 906 505
Sum finansielle anleggsmidler		666 906 505	666 906 505
Sum anleggsmidler		670 224 440	670 224 440
Omløpsmidler			
Varer			
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	4	185 797	308 477
Sum bankinnskudd, kontanter og lignende		185 797	308 477
Sum omløpsmidler		185 797	308 477
SUM EIENDELER		670 410 237	670 532 917
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	5, 6	11 000 000	11 000 000
Overkurs	6	616 433 091	616 579 331
Sum innskutt egenkapital		627 433 091	627 579 331
Sum egenkapital		627 433 091	627 579 331
Gjeld			
Langsiktig gjeld			



Balanse

Beløp i: NOK	Note	2024	2023
Annen langsiktig gjeld			
Langsiktig konserngjeld	7	42 423 656	42 423 656
Sum annen langsiktig gjeld		42 423 656	42 423 656
Sum langsiktig gjeld		42 423 656	42 423 656
Kortsiktig gjeld			
Leverandørgjeld		27 267	3 766
Kortsiktig konserngjeld	7	526 223	526 164
Sum kortsiktig gjeld		553 490	529 930
Sum gjeld		42 977 146	42 953 586
SUM EGENKAPITAL OG GJELD		670 410 237	670 532 917



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 617603

Enheten

Organisasjonsnummer: 913 657 128
Organisasjonsform: Aksjeselskap
Foretaksnavn: RESMAN HOLDING 2 AS
Forretningsadresse: Strindfjordvegen 1
7053 RANHEIM

Regnskapsår

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Konsern

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Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Gunnar Hviding
Dato for fastsettelse av årsregnskapet: 18.06.2025

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.07.2025

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 913 657 128
RESMAN HOLDING 2 AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Other expenses	1	121 181	82 583
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Driftsresultat		-121 181	-82 583
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Organisasjonsnr: 913 657 128
RESMAN HOLDING 2 AS

BALANSE

Beløp i: NOK **Note** **2024** **2023**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 2 3 317 935 3 317 935
Sum immaterielle eiendeler 3 317 935 3 317 935

Finansielle anleggsmidler

Investering i datterselskap 3 666 906 505 666 906 505
Sum finansielle anleggsmidler 666 906 505 666 906 505

Sum anleggsmidler 670 224 440 670 224 440

Omløpsmidler

Varer

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 4 185 797 308 477
Sum bankinnskudd, kontanter og lignende 185 797 308 477

Sum omløpsmidler 185 797 308 477

SUM EIENDELER 670 410 237 670 532 917

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 5, 6 11 000 000 11 000 000
Overkurs 6 616 433 091 616 579 331
Sum innskutt egenkapital 627 433 091 627 579 331

Sum egenkapital 627 433 091 627 579 331

Gjeld

Langsiktig gjeld

Annen langsiktig gjeld

Langsiktig konserngjeld 7 42 423 656 42 423 656
Sum annen langsiktig gjeld 42 423 656 42 423 656

Sum langsiktig gjeld 42 423 656 42 423 656

Kortsiktig gjeld

Leverandørgjeld 27 267 3 766
Kortsiktig konserngjeld 7 526 223 526 164



Sum kortsiktig gjeld	553 490	529 930
Sum gjeld	42 977 146	42 953 586
SUM EGENKAPITAL OG GJELD	670 410 237	670 532 917



Organisasjonsnr: 913 657 128
RESMAN HOLDING 2 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Revenue statement			
Resman Holding 2 AS			
Operating income and operating expenses	Note	2024	2023
Other expenses	1	121 181	82 583
Total expenses		121 181	82 583
Operating profit		-121 181	-82 583
Financial income and expenses			
Interest expense to group companies		25 058	1 164
Net financial items		-25 058	-1 164
Net profit before tax	2	-146 239	-83 747
Income tax expense	2	0	0
Net profit or loss		-146 239	-83 747
Other comprehensive income		0	0
Total comprehensive income		-146 239	-83 747
Attributable to			
Loss brought forward		146 239	83 747
Total		-146 239	-83 747



Balance sheet			
Resman Holding 2 AS			
Assets	Note	31.12.2024	31.12.2023
Non-current assets			
Intangible assets			
Deferred tax assets	2	3 317 935	3 317 935
Total intangible assets		3 317 935	3 317 935
Property, plant and equipment			
Non-current financial assets			
Investments in subsidiaries	3	666 906 505	666 906 505
Total non-current financial assets		666 906 505	666 906 505
Total non-current assets		670 224 440	670 224 440
Current assets			
Debtors			
Investments			
Cash and cash equivalents	4	185 797	308 477
Total current assets		185 797	308 477
Total assets		670 410 237	670 532 917



Balance sheet			
Resman Holding 2 AS			
Equity and liabilities	Note	31.12.2024	31.12.2023
Equity			
Paid-in capital			
Share capital	5, 6	11 000 000	11 000 000
Share premium reserve	6	616 433 091	616 579 331
Total paid-up equity		627 433 091	627 579 331
Retained earnings			
Total equity		627 433 091	627 579 331
Liabilities			
Provisions			
Other non-current liabilities			
Non-current liabilities to group companies	7	42 423 656	42 423 656
Total non-current liabilities		42 423 656	42 423 656
Current liabilities			
Trade payables		27 267	3 766
Liabilities to group companies	7	526 223	526 164
Total current liabilities		553 490	529 930
Total liabilities		42 977 146	42 953 586
Total equity and liabilities		670 410 237	670 532 917
Trondheim, 18.06.2025 The board of Resman Holding 2 AS			
_____ Gunnar Hviding chairman of the board	_____ James Ure Nixon member of the board	_____ Thomas Mejdell member of the board	
Resman Holding 2 AS		Page 11	



Accounting Principles

The financial statement has been prepared in accordance with the Norwegian Accounting Act § 3-9 and regulations on simplified IFRS (2014) established by the Ministry of Finance on 3 November 2014. This mainly means that measurement and recognition follow international accounting standards (IFRS) and presentation and disclosures are in accordance with Norwegian accounting law and good accounting practice in Norway.

Simplified IFRS contains exemptions from measurement and recognition requirements under full IFRS. None of the exemptions in simplified IFRS § 3-1, 3-2 and 3-3 are considered relevant for RESMAN.

RESMAN has applied relevant exceptions from full IFRS disclosure requirements under Simplified IFRS § 4-1 and 4-2.

Current assets and current liabilities

Current assets and current liabilities normally comprise assets related to the circulation of goods, and liabilities due in less than one year after the balance sheet date. Current assets are valued at the lower of cost or net realizable value.

Non-current assets and long-term liabilities

Non-current assets comprise assets with a useful life longer than one year, and are valued at historical cost. Property, plant and equipment are recognized in the balance sheet and depreciated over its estimated useful life. If the Company determines that an impairment has occurred, it records a write-down equal to the amount by which the carrying value of the asset exceeds its fair value. Write-downs are reversed when the basis for the impairment is no longer present.

Investment in subsidiaries

Investment in subsidiaries are valued by the cost method. Additional capital contributions and group contributions from parent to subsidiary increase the investment's book value. Dividends and group contributions received are normally recognized as income. However, if dividends and group contributions received significantly exceed the Company's share of the subsidiary's retained earnings, proceeds will reduce the investment's book value. The Company recognize dividends and group contributions the same period as they are declared by the subsidiary.

Currency

Monetary items denominated in a foreign currency are valued by the exchange rate at the balance sheet date.

Accounts receivable

Accounts receivable are recorded net of allowance for doubtful accounts. Allowance for doubtful accounts are estimated by individual assessments of each receivable. Other receivables are also subject to similar assessments.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position includes cash, bank deposits and all other monetary instruments with a maturity of less than three months from the date of acquisition and are measured at amortised cost.

Taxes

Income tax expenses in the income statement comprise income tax payable for the period assessed and due in the next accounting year in addition to changes in deferred tax. Deferred tax is calculated at the tax rate ruling at the end of the accounting year (22 %) on the basis of tax-reducing and tax-increasing temporary differences existing between accounting and tax values. The calculation also includes taxable losses carried forward at the end of the accounting year. Tax increasing and tax reducing temporary differences that reverse or can reverse in the same period are netted.



Statement of cash flow

The statement of cashflow is prepared according to the indirect method.

Statement of cash flow

	2024	2023
Operating activities:		
Profit before tax	-146 239	-83 747
Change in accounts payable	23 502	-14 313
Change in other receivables group companies	0	-106 854
Net cash provided by operating activities	-122 738	-204 913
Investing activities:		
Net cash from investing activities	0	0
Financing activities:		
Change in other receivables group companies	58	501 164
Net cash from financing activities	58	501 164
Net cash for the period	-122 680	296 251
Cash and cash equivalent at the beginning of the period	308 477	12 226
Cash and cash equivalent at the end of the period	185 797	308 477
Change in cash and cash equivalents	-122 680	296 251

Note 1 - Board of Directors compensation, pension plan and audit fee

The Company had zero employees in the reporting period. The Company's CEO and chair of the board were not compensated in 2024 and 2023. The same applies for the board members.

The Company is not required to provide a pension plan according to the Obligatory Occupational Pension Act (OPT). Accordingly, the Company does not have a pension plan.

Specification auditor's fee (included VAT):

	2024	2023
Statutory audit	63 863	26 644

Note 2 - Taxes

Specification of current year tax base:	2024	2023
Ordinary result before taxes	-146 239	-83 747
Basis for tax payable	-146 239	-83 747
Specification of the basis for deferred tax	2024	2023



- Tax losses carried forward	10 090 160	9 943 921
- Cut interest income	7 116 714	7 116 714
Differences not included	2 125 351	1 979 111
Total basis for deferred tax	-15 081 524	-15 081 524
Deferred tax asset	3 317 935	3 317 935

Note 3 - Investments

The company has shares in the following subsidiary:

Subsidiary, office location	Ownership %	Voting-rights %	Net profit current year	Equity current year
Resman AS, Trondheim, Norway	99,09 %	99,09 %	15 463 024	180 697 356

Subsidiary, office location	2024
Resman AS, Trondheim, Norway	666 906 505

Note 4 - Restricted Cash

The Company holds no restricted cash as of 31/12/2024.

Note 5 - Share capital

The company has 1 000 shares of nominal value NOK 11 000 per share, total share capital amount to NOK 11 000 000.

The company has one shareholder:

Name, office location	Organization number	Number of shares	Ownership interest
RESMAN Holding 1 AS, Trondheim	913 866 053	1 000	100,00 %

RESMAN Holding 2 AS is included in the consolidated financial statement for RESMAN Holding 1 AS. The headquarters is located in Strindfjordvegen 1 in Trondheim. The consolidated financial statement can be provided by contacting info@resman.no.



Note 6 - Equity

(Amounts in NOK)	Share capital	Share premium reserve	Total Equity
Balance at 1 January 2023	11 000 000	616 663 078	627 663 078
Profit/loss for the period		-83 747	-83 747
Other comprehensive income/loss			
Total comprehensive income		-83 747	-83 747
Balance at 31 December 2023	11 000 000	616 579 331	627 579 331
Balance at 1 January 2024	11 000 000	616 579 331	627 579 331
Profit/loss for the period		-146 239	-146 239
Other comprehensive income/loss			
Total comprehensive income		-146 239	-146 239
Balance at 31 December 2024	11 000 000	616 433 091	627 433 091

Going concern

The financial statements are prepared on a going concern basis. The Company's economic and financial position is considered satisfactory.

Note 7 - Liabilities to group companies

Liabilities	2024	2023
Liability to Resman Holding 1 AS	526 223	501 164
Liability to Cidron Panel Limited	42 423 656	42 423 656
Liability to Resman AS	0	25 000
Total	42 949 879	42 949 820



To the General Meeting of Resman Holding 2 AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Resman Holding 2 AS (the Company), which comprise the balancesheet as at 31 December 2024, revenue statement and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

PricewaterhouseCoopers AS, Brattørkaia 17B, 7010 Trondheim

T: 02316, org. no.: 987 009 713 MVA, www.pwc.no

Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Stavanger, 18 June 2025
PricewaterhouseCoopers AS

Arne Birkeland
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Birkeland, Arne	BANKID	2025-06-18 17:25

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of the document.



Skatteetaten

Vår dato
17.07.2019

Din dato
02.07.2019

Saksbehandler
Bente Halvorsen

800 80 000
Skatteetaten.no

Din referanse
AR327783871

Telefon

Vår referanse
2019/6207212

Postadresse
Postboks 9200 Grønland
0134 OSLO

SPAREBANK 1 REGNSKAPSHUSET SMN AS
Postboks 4799 Thorgaard
7467 TRONDHEIM

Att. Marianne Sannes

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Resman Holding 2 AS, org.nr. 913 657 128

Vi viser til deres brev av 1. juli 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Resman Holding 2 AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Resman Holding 2 AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det pålegger den regnskapspliktige å dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Resman Holding 2 AS er i en konsernstruktur hvor Resman Holding 1 AS er morselskap og Resman AS er datterselskap. Både mor- og datterselskap har fått tillatelse til å utarbeide årsregnskap og årsberetning på engelsk. Resman-selskapene utgjør deler av en internasjonal selskapsstruktur. Resman AS driver innen offshorebransjen hvor forretningspråket er engelsk. Styremedlemmene i selskapet er engelskspråklige og selskapets kunder er internasjonale.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives,



f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eiet av ett selskap som også har tillatelse til å benytte engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere i bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Bente Halvorsen
Spesialrevisor
Brukerdialog, juridisk stab, gruppe 1
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



RESMAN HOLDING 2 AS

ANNUAL REPORT 2024



BOARD OF DIRECTORS REPORT

ABOUT RESMAN

RESMAN Energy Technology, headquartered in Trondheim, Norway, develops and manufactures advanced tracer technology, with key operations in Houston, Kuala Lumpur, Abu Dhabi, Dammam, Aberdeen, Stavanger, and Kjeller. Founded in 2005 with support from Statoil Technology Invest and based on SINTEF and IFE research, RESMAN acquired ResTrack in 2018, strengthening its leadership in reservoir tracer solutions. With over 30 years of experience and activity in 60+ countries, RESMAN offers industry-leading detection capabilities to help clients in oil & gas, CCUS, geothermal, and new energy understand fluid movement in reservoirs with uncontested precision.

In 2024, we expanded our technology portfolio and operational footprint by launching new solutions in Enhanced Oil Recovery, CO₂ monitoring, and geothermal energy. The opening of the new RESMAN Technology Center and the introduction of our digital client portal, RESTRACK, further enhanced data accessibility and operational efficiency. We also reached a major scientific milestone with 100 peer-reviewed publications, reaffirming our leadership in tracer innovation and reservoir intelligence.

Our technology

RESMAN's organic tracer technology delivers definitive evidence of mass transport across reservoirs, production facilities, carbon storage sites, and geothermal systems. Backed by multidisciplinary expertise—over 50% of our team hold advanced degrees in biotechnology, physics, chemistry, and petroleum engineering—RESMAN integrates scientific rigor with real-world application. Our tracers reach detection levels as low as parts per trillion (10⁻¹²) for oil and gas, and parts per quadrillion (10⁻¹⁵) for carbon capture and storage (CCS), with unmatched longevity and stability under extreme conditions.

With more than 15 years of proven success tracking CO₂ movement, RESMAN is uniquely positioned to support the global energy transition. Our tracer-based monitoring delivers over 90% lower CO₂ emissions compared to traditional diagnostic methods, making it an optimal solution for both legacy oil fields and emerging energy segments like CCS and geothermal. Deployed through existing completions or small-scale injection setups, our tracers minimize operational footprint while slashing energy intensity by 82% to 99%, depending on logistics. Coupled with downhole control strategies, this technology can significantly reduce water production and increase overall field efficiency, impacting both sustainability and performance at scale.

Our track record spans 37 years, 140 reservoirs, with zero tracer lost. We hold 38 granted patents and 13 pending, with several competitors paying royalties on our innovations. Our solutions have demonstrated success in some of the world's most complex offshore environments, long tiebacks, and wells with intricate completion designs. Every tracer system is backed by verified sample analysis, rigorous lab qualification testing, and proprietary modeling, developed in-house to ensure precision.

RESMAN captures the dynamics of fluid movement—whether oil, gas, water, or CO₂—through the integration of chemistry, physics, and biotechnology, offering a level of insight and confidence unmatched in the industry.



Sustainability at RESMAN

In 2024, RESMAN continued to demonstrate that our tracer technology holds strong value in the evolving energy landscape. Our capabilities within Carbon Capture and Storage (CCS) were further proven through new projects, including applications for soil monitoring.

Additionally, we successfully completed our first geothermal project at Utah FORGE, an important step in validating our technology for Enhanced Geothermal Systems (EGS). These initiatives mark a growing foundation for our expansion into new energy domains, and we remain committed to building on this platform and identifying further opportunities for development.

Reflecting our commitment to the energy transition, nearly 30% of our 2024 R&D resources were dedicated to new energy solutions, while over 20% of our investments focused on digitalization to ensure we remain at the forefront of reservoir intelligence.

RESMAN also maintained a strong focus on environmental responsibility. While we saw a temporary increase in waste and energy use due to a major facility upgrade and storage cleanup, these efforts are expected to result in improved long-term energy efficiency. In parallel, we continued to refine our CO₂ emissions tracking, particularly around Scope 3, and remain on course to meet our intensity reduction targets. Waste management initiatives at our main facility, as well as employee engagement through beach cleaning activities.

For more information on our sustainability, visit our website: <https://www.resmanenergy.com/sustainability>

Health, Safety, and Workplace Excellence

RESMAN had zero reportable HSE incidents globally in 2024, reflecting our proactive approach to safety and strong internal culture. We conducted three QHSE campaigns—focused on chemical safety awareness, working safely in warm climates, and mental health awareness—as well as two emergency response drills to ensure readiness across our teams. Our sick leave was at 3.5%, remaining below our internal targets.

We are proud to have achieved our 2024 goal of becoming a certified *Great Place to Work*[®], a testament to the inclusive, safe, and purpose-driven culture we continue to foster.

Supply Chain Engagement and Compliance

As part of our sustainability commitment, we increased engagement with our supply chain in 2024. This included targeted follow-ups on compliance feedback and raising awareness among suppliers and partners. Our latest assessments show a feedback response rate of 74%, including 100% of suppliers, 54% of subcontractors, and 75% of agents.

These interactions help us maintain high standards and transparency across our global operations.

Resman Sustainability Focus: 2024 Accomplishments

AWARDS AND RECOGNITIONS

We were nominated for two awards with Reuters Events Energy Transition as finalists among 400+ applicants in two categories

- The People of Purpose - Woman for Women, celebrating the visionary leadership of our RESMAN group CEO Bonnie Powell, whose dedication and resilience have been instrumental in driving our company forward.
- The Projects of Impact - R&D Achievement - Tracer Monitoring Innovation in CCUS Reservoirs, recognizing our groundbreaking tracer technologies for advancing CCUS, and underscoring our commitment to sustainable technology solutions for advancing the energy transition and combating climate change.

Certified as a Great Place to Work by the Trust Index™: we earned this prestigious certification for the first time



as a reflection of the culture we've built.

DIGITALIZATION AND REVOLUTIZING DATA MANAGEMENT

In 2024, RESMAN introduced the RESTRACK digital client portal, transforming how reservoir performance is monitored and managed. The platform provides secure, 24/7 access to real-time subsurface data, enabling more precise detection and faster, data-driven decision-making. With a focus on transparency, operational efficiency, and user-centric design, RESTRACK offers advanced analytics and customizable reporting to enhance reservoir insight and collaboration.

NEW TECHNOLOGY CENTER

We opened the RESMAN Technology Center in Trondheim, further advancing our commitment to quality, reliability, and operational excellence. This purpose-built facility brings critical manufacturing and testing processes in-house, improving supply chain resilience and ensuring the highest contamination control standards. The centralized setup enables more efficient workflows, enhances quality management, and supports the delivery of the industry's most precise tracer solutions—offering both the lowest detection limits and the highest number of unique tracers available.

Equal opportunity

RESMAN is committed to creating an inclusive and diverse workforce, reflecting our belief that equal opportunity is essential to fostering a healthy work environment. Board of Directors in Resman Holding 2 AS consists of three members, all covered by a board liability insurance of NOK 100 million. At the end of 2024, RESMAN employed 83 full-time staff members, comprising 29 women and 54 men, all in permanent positions. Additionally, two employees worked part-time during the year. In 2024, 4 females on staff took maternity leave, with an average duration of 17 weeks.

At RESMAN, we recognize that our people are our greatest asset. Our goal is to attract, retain, and develop talent in an environment that fosters safety, engagement, and opportunities for both personal and professional growth. Equal opportunity is a core value, and we are committed to ensuring fairness and equity for all employees. To support this, we have established internal KPIs and conduct regular risk assessments to continuously improve our practices.

With three trade unions, we encourage communication and cooperation, with 43,5% of our workforce actively engaged in fair labor practices. RESMAN remains dedicated to gender equality, transparent careers, and equitable labor practices, fostering an inclusive workplace.

Gender Equality

In 2024, women made up 35% of our workforce, with men comprising 65%. In mid-level management, 17% of roles are held by women, and 22% of executive management positions are occupied by women. Although RESMAN's global gender pay gap averages 22%, favoring male employees, this is calculated based on comparable roles and responsibilities. We recognize that individual factors such as background and experience can influence pay; however, we continuously review and address any unjustified disparities. We are committed to ensuring equal pay for equal work, contributing to a broader effort within the energy sector to recruit more women and reduce the gender pay gap, which is notably larger in the energy sector compared to non-energy sectors.

Since 2023, RESMAN AS has seen positive changes in the gender pay gap. Specifically, in Grade 1 (all employees), the gap has decreased from 17% to 14%. No change in the gap for Grade 3 (employees excluding managers), but the company globally has seen progress in both Grade 2 and 3.



To further support gender equality and encourage women within the company to pursue leadership roles, we initiated a webinar on International Women's Day in 2024. The event aimed to inspire women to recognize their potential and explore opportunities for career advancement within the company.

Diversity and inclusion

At RESMAN, we believe diversity and inclusion are the foundation of a successful and innovative organization. Our global operations, with offices spanning Trondheim, Stavanger, Oslo, Aberdeen, Houston, Abu Dhabi, and more, bring together a workforce that is as diverse as the regions we operate in. From manufacturing and production to engineering and R&D, our team represents 17 nationalities, encompassing a wide range of genders, cultures, religions, sexual orientations, ethnicities, and age groups.

We are committed to fostering an inclusive environment where every individual feels valued and respected. Our anti-discrimination policies are not just statements; they guide every decision we make, ensuring fairness in recruitment, promotion, and day-to-day operations. RESMAN's work culture is built on a strong foundation of equal opportunity, supported by clear policies, regular meetings of our Work Environment Committee, and a "Speak-up Policy" that encourages employees to report concerns without fear of retaliation.

We recognize the immense value of diverse perspectives, which drive creativity and problem-solving. To this end, we place great emphasis on diversity during the recruitment process, ensuring that all candidates are assessed based solely on their qualifications and competencies, without regard to race, religion, or sexual orientation. Regular risk assessments, involving key stakeholders like trade unions, safety representatives, and HR, help us monitor and enhance our commitment to inclusivity.

In 2024, 7 employees were promoted, demonstrating our ongoing commitment to fostering internal growth and development. Education also plays a significant role at RESMAN, with 28% of our workforce holding a Bachelor's degree and 52% holding a Master's or PhD. Altogether, 80% of our employees possess advanced degrees, reflecting the high level of expertise within our organization.

Compliance / Transparency Act

Resman works after the principles of fundamental human rights and decent working conditions as defined in the Norwegian Transparency Act. RESMAN's assessments in accordance with the requirements of the Transparency Act are included in RESMAN Sustainability report available on the Company's website.

RESMAN works systematically to map relevant rules and regulations to ensure we are in compliance. We work proactively with this to ensure we follow relevant obligations that might become regulations going forward.

Some key areas with increased focus are mentioned below.

Human Rights

INTERNAL

At RESMAN, respecting and upholding human rights is a cornerstone of our operations. Our updated Code of Conduct clearly outlines our expectations regarding human rights, which all employees are required to acknowledge and sign when joining the company. To ensure ongoing awareness, we regularly review this Code through our HR system, ensuring that our team remains informed of these crucial principles.

We are committed to implementing the highest human rights standards across all our global operations. In line with Norwegian regulations, we ensure that all employees receive a detailed work contract that specifies their working hours, vacation entitlements, and rest periods. Additionally, we do not hire young or temporary workers in any of our locations, adhering to our strict ethical guidelines.



EXTERNAL

SUPPLY CHAIN

In 2024, we intensified our focus on human rights within our supply chain, actively engaging with a larger number of suppliers, subcontractors, and business partners to gain deeper insight into their human rights practices. A total of 74% of our supply chain partners provided feedback. We've observed a positive trend, with many subcontractors taking tangible steps to improve their practices compared to previous years. Furthermore, our efforts to expand our network of suppliers and partners have been fruitful, extending our influence and increasing our supply chain's commitment to human rights.

The highest human rights risks are associated with suppliers in China, where progress has been notable compared to the previous years, and feedback from our supply chain indicates that additional efforts are required with suppliers in Malaysia and Brazil. In response, we plan to hire a local resource in Brazil to oversee supplier relations more effectively in the region.

We are also working to raise awareness about sustainability across our supply chain. In 2024, we conducted training on CO2 footprints, helping our suppliers better understand and manage their environmental impact. This initiative was well-received, with many suppliers expressing appreciation for the opportunity to enhance their sustainability practices.

Our country risk ratings were reviewed in 2024 to ensure that our measures align with the specific risks posed by each region in which we operate. We conducted two Initial Due Diligence (IDD) assessments for potential agents in Vietnam, a country with a high risk of human rights violations. While one potential agent could not provide the required compliance documentation, no red flags were raised in the process, and further action will be taken if we decide to move forward with this partnership.

An audit of a subcontractor in the United States revealed a lack of employee contracts, a practice permitted by state regulations. We raised this as an area for improvement, recommending the implementation of contracts to better protect the rights of employees in the future.

Anti-bribery and Corruption

INTERNAL

RESMAN acknowledges the high risk of bribery and corruption in various regions across the globe, given our operations in several high-risk areas where employees must navigate these challenges. Our presence in high-risk markets necessitates a strong focus on Anti-Bribery and Corruption awareness. Employees engaged in direct interactions with third parties are required to sign a verification confirming they have neither been involved in nor are aware of any potential breaches of these standards. 100% of the relevant employees have completed this process.

To support our compliance efforts, we regularly review and update relevant policies, ensuring that employees are well-informed of the company's key expectations. In 2024, we distributed the Whistleblowing (Speak-up) policy through our HR system for employees to review, with 91% confirming they have read it. Our goal remains to reach 100% compliance, which will remain a key area of focus moving forward.

EXTERNAL

As part of our ongoing commitment, we continually assess the country risk ratings for regions where we operate, focusing on both corruption and human rights concerns. This assessment helps determine where additional measures are needed to monitor and engage with our business partners.

For example, Vietnam, a new market for RESMAN, has a relatively high corruption risk rating. We have conducted integrity due diligence on two companies in the region, with no red flags identified.

To further strengthen Anti-Bribery and Corruption awareness throughout our supply chain, we have focused on gathering feedback from our agents, subcontractors, and suppliers. In our annual survey, 25 out of 34



companies responded to our inquiries on this topic. However, we've observed that some companies adopt a minimal approach to meet the requirements. We aim to enhance their awareness, particularly in high-risk regions such as Brazil, Saudi Arabia, and the UAE, through additional follow-up with these companies to ensure our expectations are clearly communicated and adhered to.

Research and Development

Sustainability is embedded into our product development lifecycle. In 2024, we began integrating sustainability impact assessments into our product datasheets, offering transparency and helping customers understand the environmental profile of our technologies.

We are proud that nearly **30% of our R&D investment** in 2024 was dedicated to New Energy and digitalization, ensuring our product innovations contribute meaningfully to decarbonization and energy efficiency.

New Energy Technology Highlights

CCUS: We developed RES-HIDS, a soil sampling tracer solution for surface-level CO₂ leak detection in storage reservoirs. The technology was selected by ADNOC for their CCS pilot and featured in a paper presented at ADIPEC 2024.

Geothermal

- In Indonesia, our high-sensitivity tracers successfully detected flow paths undetected by other technologies—allowing for reduced chemical use and lower environmental impact.
- At *Utah FORGE*, our expanded tracer portfolio enabled unparalleled mapping of artificial fracture networks, supporting circulation volume calculations and lifetime predictions for Enhanced Geothermal Systems (EGS). The project will continue into 2025 with new funding secured to develop next-generation, ultra-sensitive tracers.

Financial Statements

RESMAN Group 2024 revenues summed up to NOK 303,9 million compared to NOK 318,8 million prior year. All revenues are generated from sale of tracer systems with related analysis and interpretations in group subsidiaries.

There are no operating activities in RESMAN Holding 2 AS. The ordinary result in RESMAN Holding 2 AS is negative NOK 0,15 million compared to negative NOK 0,08 million prior year. The loss will be covered from equity.

As of 31 December 2024, shareholder's equity is NOK 627,4 million compared to 627,6.

RESMAN group has significant liquidity reserves. Per 31.12.2024 NOK 92 million out the NOK 200 million Credit line limit was utilized.

Going concern

In accordance with the Norwegian Accounting Act, The Board of Directors confirms that the financial statements have been prepared on the basis of the going-concern assumption. The board is not aware of any matters of major interest not mentioned in the annual report.



Outlook

The NOK 30 mill+ investment of upgrading the HQ Laboratories and Productions facilities makes ground for further profitable growth, ensuring more efficient ways of working and more efficient inventory management. In addition new revenue streams from Geothermal and CO₂ monitoring not only increases the revenue potential going forward, but reduces demand risk related to volatility in Oil and Gas prices. Nevertheless the western world need for energy security has reduced the Oil and Gas related market risk significantly the latest years, hence the market outlook is considered strong, with increasing demand not only from core offshore markets, but also from the new energy markets and the onshore markets.

Resman has a limited number of large international corporations as client, with high credit ratings, together with a negligible loss on receivables, Resman credit risk is considered low. Resman banking facility is related to adjusted EBITDA/Net Interest Bearing Debt. Due to strong financial performance and low debt, liquidity risk is low.

The historic R&D spending (in addition to the significant 2024 spend) developing new and better ways of working has led to increased efficiency (measuring in revenue per employee). The 20 years of improving the technology to perfection together with working in state of the art facilities assures a low operational risk.

The Board of Directors considers the company well positioned for the Energy Transition with leading technology, passion for sustainability, and commitment to driving innovation for a sustainable future.

Trondheim, 31. December 2024/ 18. June 2025

Gunnar Hviding
Chairman of the board

Thomas Mejdell
Board member

James Ure Nixon
Board member



Revenue statement			
Resman Holding 2 AS			
Operating income and operating expenses	Note	2024	2023
Other expenses	1	121 181	82 583
Total expenses		121 181	82 583
Operating profit		-121 181	-82 583
Financial income and expenses			
Interest expense to group companies		25 058	1 164
Net financial items		-25 058	-1 164
Net profit before tax	2	-146 239	-83 747
Income tax expense	2	0	0
Net profit or loss		-146 239	-83 747
Other comprehensive income		0	0
Total comprehensive income		-146 239	-83 747
Attributable to			
Loss brought forward		146 239	83 747
Total		-146 239	-83 747



Balance sheet			
Resman Holding 2 AS			
Assets	Note	31.12.2024	31.12.2023
Non-current assets			
Intangible assets			
Deferred tax assets	2	3 317 935	3 317 935
Total intangible assets		3 317 935	3 317 935
Property, plant and equipment			
Non-current financial assets			
Investments in subsidiaries	3	666 906 505	666 906 505
Total non-current financial assets		666 906 505	666 906 505
Total non-current assets		670 224 440	670 224 440
Current assets			
Debtors			
Investments			
Cash and cash equivalents	4	185 797	308 477
Total current assets		185 797	308 477
Total assets		670 410 237	670 532 917



Balance sheet			
Resman Holding 2 AS			
Equity and liabilities	Note	31.12.2024	31.12.2023
Equity			
Paid-in capital			
Share capital	5, 6	11 000 000	11 000 000
Share premium reserve	6	616 433 091	616 579 331
Total paid-up equity		627 433 091	627 579 331
Retained earnings			
Total equity		627 433 091	627 579 331
Liabilities			
Provisions			
Other non-current liabilities			
Non-current liabilities to group companies	7	42 423 656	42 423 656
Total non-current liabilities		42 423 656	42 423 656
Current liabilities			
Trade payables		27 267	3 766
Liabilities to group companies	7	526 223	526 164
Total current liabilities		553 490	529 930
Total liabilities		42 977 146	42 953 586
Total equity and liabilities		670 410 237	670 532 917
Trondheim, 18.06.2025 The board of Resman Holding 2 AS			
_____ Gunnar Hviding chairman of the board	_____ James Ure Nixon member of the board	_____ Thomas Mejdell member of the board	
Resman Holding 2 AS		Page 11	



Accounting Principles

The financial statement has been prepared in accordance with the Norwegian Accounting Act § 3-9 and regulations on simplified IFRS (2014) established by the Ministry of Finance on 3 November 2014. This mainly means that measurement and recognition follow international accounting standards (IFRS) and presentation and disclosures are in accordance with Norwegian accounting law and good accounting practice in Norway.

Simplified IFRS contains exemptions from measurement and recognition requirements under full IFRS. None of the exemptions in simplified IFRS § 3-1, 3-2 and 3-3 are considered relevant for RESMAN.

RESMAN has applied relevant exceptions from full IFRS disclosure requirements under Simplified IFRS § 4-1 and 4-2.

Current assets and current liabilities

Current assets and current liabilities normally comprise assets related to the circulation of goods, and liabilities due in less than one year after the balance sheet date. Current assets are valued at the lower of cost or net realizable value.

Non-current assets and long-term liabilities

Non-current assets comprise assets with a useful life longer than one year, and are valued at historical cost. Property, plant and equipment are recognized in the balance sheet and depreciated over its estimated useful life. If the Company determines that an impairment has occurred, it records a write-down equal to the amount by which the carrying value of the asset exceeds its fair value. Write-downs are reversed when the basis for the impairment is no longer present.

Investment in subsidiaries

Investment in subsidiaries are valued by the cost method. Additional capital contributions and group contributions from parent to subsidiary increase the investment's book value. Dividends and group contributions received are normally recognized as income. However, if dividends and group contributions received significantly exceed the Company's share of the subsidiary's retained earnings, proceeds will reduce the investment's book value. The Company recognize dividends and group contributions the same period as they are declared by the subsidiary.

Currency

Monetary items denominated in a foreign currency are valued by the exchange rate at the balance sheet date.

Accounts receivable

Accounts receivable are recorded net of allowance for doubtful accounts. Allowance for doubtful accounts are estimated by individual assessments of each receivable. Other receivables are also subject to similar assessments.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position includes cash, bank deposits and all other monetary instruments with a maturity of less than three months from the date of acquisition and are measured at amortised cost.

Taxes

Income tax expenses in the income statement comprise income tax payable for the period assessed and due in the next accounting year in addition to changes in deferred tax. Deferred tax is calculated at the tax rate ruling at the end of the accounting year (22 %) on the basis of tax-reducing and tax-increasing temporary differences existing between accounting and tax values. The calculation also includes taxable losses carried forward at the end of the accounting year. Tax increasing and tax reducing temporary differences that reverse or can reverse in the same period are netted.



Statement of cash flow

The statement of cashflow is prepared according to the indirect method.

Statement of cash flow

	2024	2023
Operating activities:		
Profit before tax	-146 239	-83 747
Change in accounts payable	23 502	-14 313
Change in other receivables group companies	0	-106 854
Net cash provided by operating activities	-122 738	-204 913
Investing activities:		
Net cash from investing activities	0	0
Financing activities:		
Change in other receivables group companies	58	501 164
Net cash from financing activities	58	501 164
Net cash for the period	-122 680	296 251
Cash and cash equivalent at the beginning of the period	308 477	12 226
Cash and cash equivalent at the end of the period	185 797	308 477
Change in cash and cash equivalents	-122 680	296 251

Note 1 - Board of Directors compensation, pension plan and audit fee

The Company had zero employees in the reporting period. The Company's CEO and chair of the board were not compensated in 2024 and 2023. The same applies for the board members.

The Company is not required to provide a pension plan according to the Obligatory Occupational Pension Act (OPT). Accordingly, the Company does not have a pension plan.

Specification auditor's fee (included VAT):

	2024	2023
Statutory audit	63 863	26 644

Note 2 - Taxes

Specification of current year tax base:	2024	2023
Ordinary result before taxes	-146 239	-83 747
Basis for tax payable	-146 239	-83 747
Specification of the basis for deferred tax	2024	2023



- Tax losses carried forward	10 090 160	9 943 921
- Cut interest income	7 116 714	7 116 714
Differences not included	2 125 351	1 979 111
Total basis for deferred tax	-15 081 524	-15 081 524
Deferred tax asset	3 317 935	3 317 935

Note 3 - Investments

The company has shares in the following subsidiary:

Subsidiary, office location	Ownership %	Voting-rights %	Net profit current year	Equity current year
Resman AS, Trondheim, Norway	99,09 %	99,09 %	15 463 024	180 697 356

Subsidiary, office location	2024
Resman AS, Trondheim, Norway	666 906 505

Note 4 - Restricted Cash

The Company holds no restricted cash as of 31/12/2024.

Note 5 - Share capital

The company has 1 000 shares of nominal value NOK 11 000 per share, total share capital amount to NOK 11 000 000.

The company has one shareholder:

Name, office location	Organization number	Number of shares	Ownership interest
RESMAN Holding 1 AS, Trondheim	913 866 053	1 000	100,00 %

RESMAN Holding 2 AS is included in the consolidated financial statement for RESMAN Holding 1 AS. The headquarters is located in Strindfjordvegen 1 in Trondheim. The consolidated financial statement can be provided by contacting info@resman.no.



Note 6 - Equity

(Amounts in NOK)	Share capital	Share premium reserve	Total Equity
Balance at 1 January 2023	11 000 000	616 663 078	627 663 078
Profit/loss for the period		-83 747	-83 747
Other comprehensive income/loss			
Total comprehensive income		-83 747	-83 747
Balance at 31 December 2023	11 000 000	616 579 331	627 579 331
Balance at 1 January 2024	11 000 000	616 579 331	627 579 331
Profit/loss for the period		-146 239	-146 239
Other comprehensive income/loss			
Total comprehensive income		-146 239	-146 239
Balance at 31 December 2024	11 000 000	616 433 091	627 433 091

Going concern

The financial statements are prepared on a going concern basis. The Company's economic and financial position is considered satisfactory.

Note 7 - Liabilities to group companies

Liabilities	2024	2023
Liability to Resman Holding 1 AS	526 223	501 164
Liability to Cidron Panel Limited	42 423 656	42 423 656
Liability to Resman AS	0	25 000
Total	42 949 879	42 949 820

**SIGNATURES****ALLEKIRJOITUKSET****UNDERSKRIFTER****SIGNATURER****UNDERSKRIFTER**

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Thomas Mejdell

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James Nixon - jim.nixon98@outlook.com - 76.110.223.252

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Gunnar Hviding

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authority to sign
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frihedsberovende

Electronically signed / Sähköisesti allekirjoitettu / Elektroniskt signerats / Elektronisk signert / Elektronisk underskrevet
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