



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 929 265 521
Organisasjonsform: Aksjeselskap
Foretaksnavn: GREEN ISLAND CONDOR AS
Forretningsadresse: Stålhaugen 9
6065 ULSTEINVIK

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Asbjørn Hasund
Dato for fastsettelse av årsregnskapet: 28.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 20.07.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREKNESKAP			
Inntekter			
Salsinntekter	2	474 386	
Sum inntekter		474 386	0
Kostnader			
Varekostnad	2	253 419	
Lønnskostnad	3	288 024	
Avskrivning på varige driftsmiddel og immaterielle egedelar	4	86 461	
Annan driftskostnad		796	
Sum kostnader		628 700	0
Driftsresultat		-154 314	0
Finansinntekter og finanskostnader			
Sum finansinntekter		0	0
Annan rentekostnad		183 910	
Annan finanskostnad		104 933	
Sum finanskostnader		0	0
Netto finans	5	-288 843	0
Ordinært resultat før skattekostnad		-443 157	0
Skattekostnad på ordinært resultat	6	135	
Ordinært resultat etter skattekostnad		0	0
Årsresultat		-443 292	0
Totalresultat		-443 292	
Overføringer og disponeringar			
Udekt tap		-443 292	
Sum overføringer og disponeringar	7	-443 292	



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIGEDELAR			
Anleggsmiddel			
Immaterielle egedelar			
Sum immaterielle egedelar		0	0
Varige driftsmiddel			
Maskinar og anlegg		248 380 939	
Skip, riggar, fly og liknande		4 693 686	
Sum varige driftsmiddel		253 074 624	0
Finansielle anleggsmiddel			
Sum finansielle anleggsmiddel		0	0
Sum anleggsmiddel	4,8	253 074 624	0
Omløpsmiddel			
Varer			
Varer		1 100 754	
Sum varer		0	0
Krav			
Kundekrav		2 928 207	
Andre krav		16 976 044	
Sum krav	2	19 904 252	0
Investeringar			
Sum investeringar		0	0
Bankinnskot, kontantar og liknande			
Bankinnskot, kontantar og liknande		4 027	
Sum bankinnskot, kontantar og liknande		4 027	
Sum omløpsmiddel	8	21 009 033	0
SUM EIGEDELAR		274 083 658	0



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIGENKAPITAL OG GJELD			
Eigenkapital			
Innskoten egenkapital			
Selskapskapital		30 000	
Annan innskoten egenkapital		0	0
Sum innskoten egenkapital	9	30 000	0
Opptent egenkapital			
Annan egenkapital		16 351 138	
Sum opptent egenkapital		16 351 138	
Sum egenkapital	7,9	16 381 138	0
Gjeld			
Langsiktig gjeld			
Sum avsetjinger for plikter		0	0
Anna langsiktig gjeld			
Gjeld til kredittinstitusjonar		228 933 335	
Langsiktig konserngjeld		25 220 829	
Sum anna langsiktig gjeld	8	254 154 164	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		733 243	
Betalbar skatt	6	135	
Anna kortsiktig gjeld		2 814 978	
Sum kortsiktig gjeld	2	3 548 356	0
Sum gjeld		257 702 520	0
SUM EIGENKAPITAL OG GJELD		274 083 658	0



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 586284

Enheten

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Asbjørn Hasund
Dato for fastsettelse av årsregnskapet: 28.06.2023

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

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Brønnøysundregistrene, 17.07.2023

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 929 265 521
GREEN ISLAND CONDOR AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
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Organisasjonsnr: 929 265 521
GREEN ISLAND CONDOR AS

BALANSE

Beløp i: NOK	Note	2022	2021
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Anleggsmiddel			
Immaterielle egedelar			
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Varer			
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BALANSE - EIGENKAPITAL OG GJELD			
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Innskoten eigenkapital			
Selskapskapital		30 000	
Annan innskoten eigenkapital		0	0



Sum innskoten egenkapital	9	30 000	0
Opptent egenkapital			
Annan egenkapital		16 351 138	
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Gjeld			
Langsiktig gjeld			
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Anna langsiktig gjeld			
Gjeld til			
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Sum gjeld		257 702 520	0
SUM EIGENKAPITAL OG GJELD		274 083 658	0



Organisasjonsnr: 929 265 521
GREEN ISLAND CONDOR AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Rekneskapsprinsipp

The financial statements are prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles in Norway for small enterprises. The significant principles are described below. Revenue and expense recognition Revenue and costs related to vessel operations are recorded based upon the number of journey days before and after the end of the accounting year. Recording of rent agreements Rent agreements are recorded in accordance with the transaction principle and is in accordance with the economic content of the agreement. Operating agreements are accounted for as expenses and are collocated with the corresponding revenue in the corresponding period. Capitalized periodical maintenance (dry docking) The Company has a program for maintenance and classification of machinery, equipment and hulls. Expenses are capitalized and expensed over the period to the next scheduled dry docking. Normal maintenance expenses are expensed as incurred. Classification criteria Assets to be owned or utilized permanently, and receivables falling due later than one year from the end of the accounting year, are classified as fixed assets. Other assets are classified as current assets. Same principles are assumed for liabilities. Valuation of current assets Current assets are recorded net of expected future losses and at the lowest value of cost price and market value. Bunkers and lube oil balances are accrued in the balance sheet based upon consumption and purchase price. Receivables Account Receivables and other Receivables are recorded in the balance sheet at face value after deduction of expected loss. Loss on debtors are accounted for on basis of individual assessment of the receivables. Currency Transactions in foreign currency are recorded at the exchange rate at the transaction date. Current assets and current liabilities are recorded at the exchange rate at the balance sheet date. The company has long term charter hire contracts in foreign currency. Contract revenue in foreign currency is hedged by use of forward FX contracts. The maturity of these contracts are aligned with the monthly cash flow thus are recognized as incurred. Taxes Green Island Condor AS are subject to taxation under the Norwegian tonnage tax regime. Some financial income and cost are under the ordinary taxation rules in Norway. Deferred tax is calculated on the basis of temporary differences between accounting and tax values existing at the end of the accounting period. Deferred tax/tax asset is calculated on the basis of all differences between accounting and tax values for assets and liabilities. Deferred tax is estimated with 22% rate based on the temporary differences between tax and accounting values, as well as deferred tax loss carried forward at the end of the accounting year. Deferred tax asset is based on taxable loss to be utilized in future taxable profit.

Note

1

Er det usikkerheit om vidare drift?: Nei

Note

Tal på årsverk i rekneskapsåret

0.00



Note

2

Spesifisering av resultatregnskapen

Lønnskostnader

<u>Sum</u>	<u>Beløp</u>	
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmiddel</u>	<u>Immaterielle eigned.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Grunn til at dotterselskap ikkje er tatt med i konsolideringa

Konsern, tilknytt selskap m.v. - krav og gjeld

Krav

<u>Samla beløp - tilknytt selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samla beløp - føretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samla beløp - føretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samla beløp - felles kontrollert verksemd</u>	<u>Årets</u>	<u>Fjorårets</u>

<u>Pantstellingar</u>	<u>Beløp</u>	
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<u>Behaldning av egne aksjar</u>	<u>Tal på aksjar</u>	<u>Pålydande</u>	<u>Andel av aksjek.</u>
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Note

3

Lån og sikkerheitsstilling til medlem

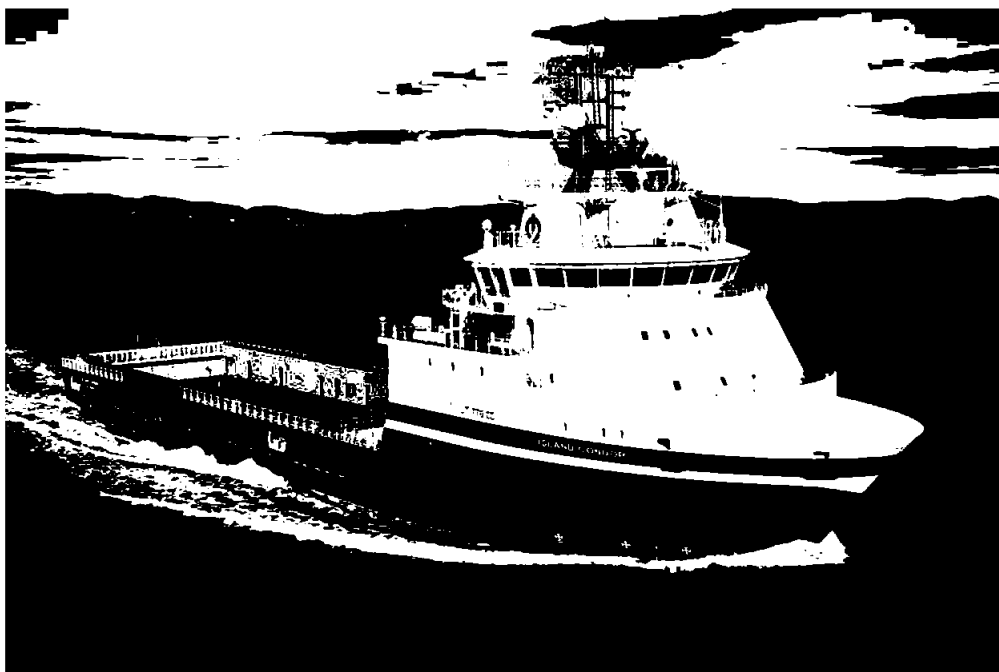
Opplysingar om: Medlem av:

Meir om lån og sikkerheitsstilling



Financial Statement

2022 | Green Island Condor AS





Income Statement

Green Island Condor AS

	Note	2022
Freight income	2	474 386,24
Total operating income		474 386,24
Operating expenses vessel	2	253 418,68
Crew expences	3	288 023,81
Other operating expenses		796,43
Depreciation	4	86 461,41
Operating expenses		628 700,33
Operating profit		-154 314,09
Other interest expenses		183 910,00
Other financial expenses		104 933,04
Net financial income and expenses	5	-288 843,04
Ordinary result before tax		-443 157,13
Tax	6	135,00
Annual net profit		-443 292,13
Distributed to loss in equity		-443 292,13
Net distributed	7	-443 292,13



Balance sheet

Green Island Condor AS

	Note	2022
Assets		
Fixed assets		
Intangible fixed assets		
Tangible fixed assets		
Ships		248 380 938,60
Capitalized maintenance		4 693 685,84
Total tangible assets		253 074 624,44
Total fixed assets	4,8	253 074 624,44
Current assets		
Stock of supplies		1 100 754,00
Debtors		
Accounts receivables		2 928 207,24
Other receivables		16 976 044,50
Total debtors	2	19 904 251,74
Investments		
Cash and bank deposits		4 027,39
Total current assets	8	21 009 033,13
Total assets		274 083 657,57



Balance sheet

Green Island Condor AS

	Note	2022
Liabilities and equity		
Equity		
Paid in equity		
Paid in capital		30 000,00
Total paid in equity	9	30 000,00
Other equity		16 351 137,87
Total retained earnings		16 351 137,87
Total equity	7,9	16 381 137,87
Liabilities		
Liabilities to financial institutions		
Loan from group companies		25 220 828,85
Total long term liabilities	8	254 154 163,85
Current liabilities		
Trade creditors		733 242,85
Tax payable	6	135,00
Other short term liabilities		2 814 978,00
Total current liabilities	2	3 548 355,85
Total liabilities		257 702 519,70
Total equity and liabilities		274 083 657,57

, 31.12.2022
Styret for Green Island Condor AS

Morten Ulstein
Styrets leder

Håvard Ulstein
Styremedlem



Notes to the financial statements 2022

Green Island Condor AS

NOTE 1 ACCOUNTING PRINCIPLES

The financial statements are prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles in Norway for small enterprises.

The significant principles are described below.

Revenue and expense recognition

Revenue and costs related to vessel operations are recorded based upon the number of journey days before and after the end of the accounting year.

Recording of rent agreements

Rent agreements are recorded in accordance with the transaction principle and is in accordance with the economic content of the agreement. Operating agreements are accounted for as expenses and are collocated with the corresponding revenue in the corresponding period.

Capitalized periodical maintenance (dry docking)

The Company has a program for maintenance and classification of machinery, equipment and hulls. Expenses are capitalized and expensed over the period to the next scheduled dry docking. Normal maintenance expenses are expensed as incurred.

Classification criteria

Assets to be owned or utilized permanently, and receivables falling due later than one year from the end of the accounting year, are classified as fixed assets. Other assets are classified as current assets. Same principles are assumed for liabilities.

Valuation of current assets

Current assets are recorded net of expected future losses and at the lowest value of cost price and market value.

Bunkers and lube oil balances are accrued in the balance sheet based upon consumption and purchase price.

Receivables

Account Receivables and other Receivables are recorded in the balance sheet at face value after deduction of expected loss. Loss on debtors are accounted for on basis of individual assessment of the receivables.

Currency

Transactions in foreign currency are recorded at the exchange rate at the transaction date. Current assets and current liabilities are recorded at the exchange rate at the balance sheet date. The company has long term charter hire contracts in foreign currency. Contract revenue in foreign currency is hedged by use of forward FX contracts. The maturity of these contracts are aligned with the monthly cash flow thus are recognized as incurred.

Taxes

Green Island Condor AS are subject to taxation under the Norwegian tonnage tax regime.

Some financial income and cost are under the ordinary taxation rules in Norway. Deferred tax is calculated on the basis of temporary differences between accounting and tax values existing at the end of the accounting period.

Deferred tax/tax asset is calculated on the basis of all differences between accounting and tax values for assets and liabilities.



Notes to the financial statements 2022

Green Island Condor AS

Deferred tax is estimated with 22% rate based on the temporary differences between tax and accounting values, as well as deferred tax loss carried forward at the end of the accounting year. Deferred tax asset is based on taxable loss to be utilized in future taxable profit.

NOTE 2 RELATED PARTIES

Transactions with related parties:	<u>2022</u>
Other short term receivables Island Offshore X KS	2 928 207
Other Short term receivables Green Island Shipholding AS	16 800 000
Other short term liabilities Green Island OI III AS	-30 000
Long term debt Green Island OI III AS	-14 800 000
Long term debt Green Island Shipholding AS	-10 420 828
Transactions with related parties	<u>2022</u>
Bareboat rental income	474 386

The company has entered into management agreements with Island Offshore Management AS and Borgstein AS to carry out technical and commercial services for the vessel. The services include business management, crewing, purchase, administration, sales, accounting and technical operations.

According to the management agreement, the ship owning company will refund all direct costs related to the vessels, to the management company. An annual fee is paid based on arm's length principle.

NOTE 3 PAYROLL, EMPLOYEES

The Company does not have employees and has no obligation to have pension funds. There has not been paid any compensation to the Board of Directors.

Auditor

Audit fee has been expensed with NOK 0,- excluding VAT in 2022.



Notes to the financial statements 2022

Green Island Condor AS

NOTE 4 FIXED ASSETS

Additions	248 467 400	1 103 659	249 571 059
Disposals at costs	-	-	-
Acc. Depreciation 31.12	-86 461	-	-86 461
Book value 31.12	248 380 939	1 103 659	249 484 598
This year depreciation	86 461	-	86 461
Economic lifetim	32	3	
Depreciation plan	Linear	Linear	

Acquisition year to date is related to the vessel Condor and capitalized periodic maintenance of the vessel.

The vessels are rented on a Bareboat agreement to an external party. The leaser has the maintenance and repair responsibility for the vessels.

NOTE 5 SPECIFICATIONS OTHER FINANCIAL ITEMS AND INFORMATION ABOUT FINANCIAL INSTRUMENTS

Other financial income comprises:

	<u>2022</u>
Realized currency gain	-
Gain Loan	-
Hedging gain+/-loss- on foreign currency	-
Other financial income	-

Other financial expenses comprise:

	<u>2022</u>
Realized Currency loss	-54 933
Hedging gain+/-loss- on foreign currency	-
Other financial costs	-54 933

Financial Instruments

The company has a strategy to hedge contracted revenue in foreign currency when contracts are entered for a longer period of time. The financial instrument is linked to a specific revenue cash flow and can be measured in respect of success rate according to strategy. The estimated net unrealized loss or gain is not recorded in the financial statement in accordance with the Norwegian Accounting Act and NGAAP.

There are no forward contracts used to hedge future freight revenue as per 31.12.22.



Notes to the financial statements 2022

Green Island Condor AS

NOTE 6 TAXES

Green Island Condor AS are subject to taxation under the Norwegian tonnage tax regime.

Some financial income and cost are under the ordinary taxation rules in Norway. Deferred tax is calculated on the basis of temporary differences between accounting and tax values existing at the end of the accounting period.

Negative temporary differences and positive temporary differences that are reversible in the same period are offset and recorded net.

Deferred tax/tax asset has been calculated as follows:

	<u>2022</u>
Total temporary differences	-
Tax loss carried forward	-
Basis for deferred tax	<u>-</u>
Deferred tax	-
Deferred tax rate	22 %

Calculation of this years tax expense:

	<u>2022</u>
Profit before tax	443 157
Income under tonnage tax regime	<u>-460 532</u>
Annual tax basis	-17 375
Change in temporary differences	-
Use of tax loss carried forward	<u>-</u>
Basis for tax payable	-17 375
Tax percentage	22 %
Tax payable	-
Tonnage tax	135
Changes deferred tax asset	<u>-</u>
Tax expense	<u>135</u>



Notes to the financial statements 2022

Green Island Condor AS

NOTE 7 EQUITY

	Paid in Capital	Other Equity	Total
Equity as per 01.01			
<i>This year change in equity:</i>			
Formation	30 000	-5 570	24 430
Group Contribution		16 800 000	16 800 000
Profit+ / Loss - for the year		-443 292	-443 292
Equity as per 31.12.	30 000	16 351 138	16 381 138

NOTE 8 LONG TERM LOANS, MORTGAGE AND GUARANTEE LIABILITIES

	2022
Loan from financial institutions	228 933 335
Loan from group companies	25 220 829
Total	254 154 164

Liabilities due more than 5 years after the end of the accounting year:

The company has liabilities with due more than 5 years after the accounting year.

	2022
Mortgage and Guarantee liabilities	
Liabilities secured by mortgage	228 933 335

Book value of pledged assets:

Ships	223 160 110
Operating accessories	5 794 440
Factoring	2 994 838
Total	231 949 388

NOTE 9 OWNERSHIP

The share capital of NOK 30 000 consists of 30 shares a NOK 1 000,-.

Owners at 31.12:

Share holders	Number of share	Owners hare
Green Island Shipholding AS	30	100 %
Total number of shares	30	100 %



Notes to the financial statements 2022

Green Island Condor AS

NOTE 10 GOING CONCERN

In accordance with the Norwegian Accounting Act § 3-3a the Board of Directors thus confirms that the financial statements are prepared on the basis of a going concern assumption. The basis for this assumption is the financial position of the Company at 31.12.2022.



Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen
Postboks 6163, 5892 Bergen

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www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Green Island Condor AS

Opinion

We have audited the financial statements of Green Island Condor AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2022 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

Management (the board of directors) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



Building a better
working world

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 30 June 2023
ERNST & YOUNG AS

The auditor's report is signed electronically

Jørn Knutsen
State Authorised Public Accountant (Norway)

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Jørn Knutsen

Statsautorisert revisor

På vegne av: Ernst & Young AS

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GREEN ISLAND CONDOR AS
Stålhaugen 9
6065 ULSTEINVIK

Att. Mai-Britt Myklebust

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 6. februar 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

Green Island Condor	org.nr. 929 265 521
Green Island Energy AS	org.nr. 930 455 555
Green Island Energy II AS	org.nr. 927 475 308

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene er eid av norske selskaper som har norske og utenlandske eiere. Selskapene driver virksomhet innen offshoreindustrien. Kundene og leverandørene er i hovedsak internasjonale og norske virksomheter, og kreditorene er finansinstitusjoner med internasjonal virksomhet. Engelsk er selskapenes arbeidsspråk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene er eid av norske selskaper som har norske og utenlandske eiere. Videre er det vektlagt at selskapene driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Home
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.