



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2019 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 992 611 634  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: ISLAND PIONEER AS  
Forretningsadresse: Stålhaugen 9  
6065 ULSTEINVIK

### Regnskapsår

Årsregnskapets periode: 01.01.2019 - 31.12.2019

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Asbjørn Hasund  
Dato for fastsettelse av årsregnskapet: 22.06.2020

### Grunnlag for avgivelse

År 2019: Årsregnskapet er elektronisk innlevert  
År 2018: Tall er hentet fra elektronisk innlevert årsregnskap fra 2019

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 29.09.2021



### Resultatregnskap

Beløp i: NOK	Note	2019	2018
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Sum inntekter		0	0
<b>Kostnader</b>			
Annen driftskostnad		1 200	1 200
Sum kostnader		1 200	1 200
<b>Driftsresultat</b>		<b>-1 200</b>	<b>-1 200</b>
<b>Finansinntekter og finanskostnader</b>			
Inntekt på investering i datterselskap og tilknyttet selskap	4	-4 805	-3 271
Annen renteinntekt		5 644	1 322
Annen finansinntekt		46	242
Sum finansinntekter		885	-1 707
Annen rentekostnad		45	141
Annen finanskostnad		46	242
Sum finanskostnader		91	382
<b>Netto finans</b>		<b>794</b>	<b>-2 090</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-405</b>	<b>-3 290</b>
Skattekostnad på ordinært resultat	5	465 661	608 072
<b>Ordinært resultat etter skattekostnad</b>		<b>-466 066</b>	<b>-611 362</b>
<b>Årsresultat</b>		<b>-466 066</b>	<b>-611 362</b>
<b>Totalresultat</b>		<b>-466 066</b>	<b>-611 362</b>
<b>Overføringer og disponeringer</b>			
Utbytte		0	0
Udekket tap		-466 066	-611 362
Sum overføringer og disponeringer		-466 066	-611 362



## Balanse

Beløp i: NOK	Note	2019	2018
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum immaterielle eiendeler		0	0
<b>Varige driftsmidler</b>			
Sum varige driftsmidler		0	0
<b>Finansielle anleggsmidler</b>			
Investeringer i tilknyttet selskap	4	10 686 826	10 691 631
Sum finansielle anleggsmidler		10 686 826	10 691 631
Sum anleggsmidler		10 686 826	10 691 631
<b>Omløpsmidler</b>			
<b>Varer</b>			
Sum varer		0	0
<b>Fordringer</b>			
Andre fordringer	4	19 487 875	20 385 142
Sum fordringer		19 487 875	20 385 142
<b>Investeringer</b>			
Sum investeringer		0	0
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		779 272	485 587
Sum bankinnskudd, kontanter og lignende		779 272	485 587
Sum omløpsmidler		20 267 147	20 870 729
<b>SUM EIENDELER</b>		<b>30 953 973</b>	<b>31 562 360</b>

## BALANSE - EGENKAPITAL OG GJELD



## Balanse

Beløp i: NOK	Note	2019	2018
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	7	10 000 000	10 000 000
Annen innskutt egenkapital		0	0
<b>Sum innskutt egenkapital</b>		<b>10 000 000</b>	<b>10 000 000</b>
<b>Opptjent egenkapital</b>			
Fond		8 704 727	8 704 727
Annen egenkapital		11 779 118	12 245 184
<b>Sum opptjent egenkapital</b>		<b>20 483 845</b>	<b>20 949 912</b>
<b>Sum egenkapital</b>	6	<b>30 483 845</b>	<b>30 949 912</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	5		
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>0</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum annen langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Betalbar skatt	5	465 661	608 072
Annen kortsiktig gjeld		4 467	4 376
<b>Sum kortsiktig gjeld</b>		<b>470 128</b>	<b>612 448</b>
<b>Sum gjeld</b>		<b>470 128</b>	<b>612 448</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>30 953 973</b>	<b>31 562 360</b>



**Financial Statements  
2019**

**Island Pioneer AS**



**ISLAND OFFSHORE**



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**Income statement**

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**Island Pioneer AS**

	Note	2019	2018
Other operating expenses		1 200	1 200
<b>Total operating expenses</b>		<b>1 200</b>	<b>1 200</b>
<b>Operating profit</b>		<b>-1 200</b>	<b>-1 200</b>
Income on investments in associated companies	4	-4 805	-3 271
Interest income, intercompany		0	0
Interest income		5 644	1 322
Other financial income		46	242
Interest expenses		45	141
Other financial expenses		46	242
<b>Total financial income &amp; expenses</b>		<b>794</b>	<b>-2 090</b>
<b>Ordinary result before tax</b>		<b>-405</b>	<b>-3 290</b>
<b>Tax on ordinary result</b>	5	465 661	608 072
<b>Net profit for the year</b>		<b>-466 066</b>	<b>-611 362</b>
<b>Allocated as follows</b>			
Transfer to other equity		-466 066	-611 362
<b>Total transfers</b>		<b>-466 066</b>	<b>-611 362</b>



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**Balance sheet**

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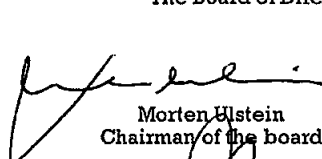
**Island Pioneer AS**

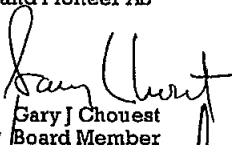
	Note	2019	2018
<b>Assets</b>			
<b>Fixed assets</b>			
<b>Intangible fixed assets</b>			
<b>Financial fixed assets</b>			
Investments associated companies	4	10 686 826	10 691 631
<b>Total financial fixed assets</b>		<b>10 686 826</b>	<b>10 691 631</b>
<b>Total fixed assets</b>		<b>10 686 826</b>	<b>10 691 631</b>
Other receivables	4	19 487 875	20 385 142
<b>Total debtors</b>		<b>19 487 875</b>	<b>20 385 142</b>
<b>Cash and bank deposits</b>		<b>779 272</b>	<b>485 587</b>
<b>Total current assets</b>		<b>20 267 147</b>	<b>20 870 729</b>
<b>Total assets</b>		<b>30 953 973</b>	<b>31 562 360</b>

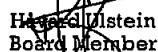
**Balance sheet****Island Pioneer AS**

	Note	2019	2018
<b>Liabilities and equity</b>			
<b>Equity</b>			
<b>Paid in equity</b>			
Share capital	7	10 000 000	10 000 000
<b>Total paid in equity</b>		<b>10 000 000</b>	<b>10 000 000</b>
<b>Retained earnings</b>			
Reserve for valuation variances		8 704 727	8 704 727
Other equity		11 779 118	12 245 184
<b>Total retained earnings</b>		<b>20 483 845</b>	<b>20 949 912</b>
<b>Total equity</b>	6	<b>30 483 845</b>	<b>30 949 912</b>
<b>Liabilities</b>			
<b>Provision for liabilities</b>			
Deferred tax	5	0	0
<b>Total long term liabilities</b>		<b>0</b>	<b>0</b>
<b>Current liabilities</b>			
Tax payable	5	465 661	608 072
Other short term liabilities		4 467	4 376
<b>Total current liabilities</b>		<b>470 128</b>	<b>612 448</b>
<b>Total liabilities</b>		<b>470 128</b>	<b>612 448</b>
<b>Total equity and liabilities</b>		<b>30 953 973</b>	<b>31 562 360</b>

ULSTEINVIK, 31.12.2019 / 28.04.2020  
The Board of Directors Island Pioneer AS

  
Morten Ulstein  
Chairman of the board

  
Gary J Chouest  
Board Member

  
Håvard Ulstein  
Board Member

  
Henning Sundet  
Managing Director

Island Pioneer AS Org.nr. 992611634



## Notes to the financial statements 2019

### Island Pioneer AS

#### NOTE 1 GENERAL INFORMATION

The company is the general partner of Island Pioneer KS with 10% ownership interest.

Ref Accounting Act §7-36. Island Pioneer AS is included in the consolidated financial statements for Island Offshore Shipholding LP, business address c/o Island Offshore Shipping AS, P.O Box 370, 6065 Ulsteinvik.

#### NOTE 2 ACCOUNTING PRINCIPLES

The financial statements are prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles for small businesses (NRS 8) in Norway. The significant principles are described below.

##### Classification criteria

Assets to be owned or utilized permanently, and receivables falling due later than one year from the end of the accounting year, are classified as fixed assets. Other assets are classified as current assets.

Liabilities due later than one year from the end of the accounting year are classified as long term liabilities. Other debts and liabilities are classified as short term, with the exception of the first installment on secured debt which is serviced by the cash flow from fixed assets.

##### Presentation of subsidiaries and associated companies

Associated companies are accounted for by the equity method.

##### Valuation of current assets

Receivables are recorded net of expected future losses.

##### Currency

Transactions in foreign currency are recorded at the exchange rate at the transaction date. Current assets and liabilities are recorded at the exchange rate at the balance sheet date.

##### Taxes

The tax expense in the income statement includes both taxes payable and change in deferred tax. Deferred tax is calculated as 22% of the temporary differences between tax and accounting values, and eventual tax losses carried forward at the end of the accounting year. Tax reducing and tax increasing differences are offset if reversible. Any net deferred tax asset is recorded in the balance sheet if expected future profitability makes utilization probable.



## Notes to the financial statements 2019

### Island Pioneer AS

#### NOTE 3 PAYROLL

The Company does not have employees and the Board and Managing Director does not receive remuneration.

#### Auditor

Audit fees are covered by the Partnership.

#### NOTE 4 SHARE OF PIONEER KS

Company name	Island Pioneer KS
Registered capital	175 000 000
Uncalled capital	75 000 000
Ownership	10,00 %
Share of fixed assets	-
Share of current assets	12 661 833
Share of assets	12 661 833
Share of liabilities	1 950 836
<b>Share of equity 31.12</b>	<b>10 710 997</b>
Other changes	-24 171
<b>Net book value</b>	<b>10 686 826</b>
<b>Share of accounting profit</b>	<b>-4 805</b>
<b>Share of of tax result</b>	<b>2 113 279</b>

As general partner, the Company is responsible for Island Pioneer KS's total liabilities of NOK 19.508.358. However, the liability recorded in Island Pioneer KS' balance sheet is towards the general partner. The origin of the receivable dates back to when Island Pioneer KS sold its only vessel Island Pioneer in January 2014. There was an unpaid dividend distribution from the partnership of which Island Pioneer AS has recorded its proportionate share as a receivable.

**Notes to the financial statements 2019**

## Island Pioneer AS

**NOTE 5 TAXES**

Deferred tax/tax asset is calculated based upon the temporary differences between accounting and tax values at the end of the accounting year. Negative temporary differences and positive temporary differences that reverse or may reverse in the same period are offset and recorded net.

Deferred tax/tax asset has been calculated as follows:

	<u>2019</u>	<u>2018</u>
Partnership shares	-7 316 684	-5 198 600
Tax loss carried forward		0
Total temporary differences	<u>-7 316 684</u>	<u>-5 198 600</u>
<b>Deferred tax liability+/-asset -</b>	<b>-1 609 670</b>	<b>-1 143 692</b>
Tax rate	22 %	22 %

The Company is dormant and it has been decided not to record deferred tax asset in the balance sheet of the Company as per 31.12.19.

Specification of difference between accounting result before tax and tax basis:

	<u>2019</u>	<u>2018</u>
Profit before tax	-405	-3 290
Share of of tax result Island Pioneer KS	2 113 279	2 644 334
Share of accounting result Island Pioneer KS	4 805	3 271
Interests not deductible	-1 037	-525
<b>Annual tax basis</b>	<b><u>2 116 642</u></b>	<b><u>2 643 790</u></b>

Specification of tax expense:

	<u>2019</u>	<u>2018</u>
Taxes payable	465 661	608 072
Change in deferred tax	-	-
<b>Tax expense</b>	<b><u>465 661</u></b>	<b><u>608 072</u></b>

**Notes to the financial statements 2019**

## Island Pioneer AS

**NOTE 6 EQUITY**

	Share capital	Valuation Variances	Other equity	Total
Equity 1.1.	10 000 000	8 704 727	12 245 184	30 949 912
Annual net result			-466 066	-466 066
<b>Equity 31.12.</b>	<b>10 000 000</b>	<b>8 704 727</b>	<b>11 779 118</b>	<b>30 483 845</b>

**NOTE 7 SHARE CAPITAL AND OWNERSHIP**

The share capital totals NOK 10.000.000 comprising 10.000.000 shares at NOK 1.

**Ownership**

Shareholders at 31.12. :

Shareholders	Shares	Ownership
Island Offshore Shipholding LP	7 000 000	70,0 %
Ocean Mexicana SA de CV	3 000 000	30,0 %
<b>Total</b>	<b>10 000 000</b>	<b>100,0 %</b>

**NOTE 8 GOING CONCERN**

The Company is general partner in the dormant partnership Island Pioneer KS which have no assets nor liabilities except the intercompany loans. The Company is dependent on the partnership and the ultimate majority owner Island Offshore Shipholding L.P. to fund its expenses.

Due to the continued state of the market and the implications for earnings and cash flow, the Island Offshore Group, including the majority owner Island Offshore Shipholding, L.P. ("IOSH LP"), concluded a restructuring agreement with secured and unsecured lenders effective April 12<sup>th</sup> 2018. The term of the restructuring agreement is until end of 2020 and includes modified amortization schedules for each vessel, in addition to lifting of certain financial covenants. Negotiations with stakeholders for agreements effective post 2020 are expected to start in Q2-20.

Due to the COVID-19 pandemic in conjunction with the collapse of oil price and that the cash covenant as of 31.03.2020 is not met in one sub-group, in which a cross default will result that the Group will not be in compliance with covenants as of 31.03.2020. The Group is in dialogue with the lenders on receiving a waiver for the covenant until new terms is agreed in the above mentioned new restructuring agreement.

The high market volatility caused by the COVID-19 pandemic in conjunction with the collapse of the oil price, increases the risk regarding the going concern assumption for most companies, and this is also the case for IOSH and the Company. The assessment is that the Island Offshore Group has the resources, organization, competence, assets and customer base to continue being a going concern.



## Notes to the financial statements 2019

### Island Pioneer AS

In accordance with the Norwegian Accounting Act § 3-3a the Board of Directors thus confirms that the financial statements are prepared on the basis of a going concern assumption. The basis for this assumption is the financial position of the Company, the partnership and IOSH at 31.12.2019, and the condition that a new restructuring agreement is agreed and made effective with secured and unsecured lenders before 31.12.2020.

Due to the COVID-19 pandemic, the collapse of the oil price and breach of the cash covenant for one sub-group there is uncertainty for the Company to continue as a going concern over the next 12 months.

#### NOTE 9 SUBSEQUENT EVENTS

The COVID-19 pandemic is causing operational disruptions to vessel activity and increases the overall risk of activity deferrals and cancellations following a significant decline in oil demand. As a result, the oil price has dropped significantly in April 2020 causing uncertainty with regards to future activity in the oil & gas sector. Accordingly, the demand for OSV vessels has also declined across markets and there is increased risk of negative future financial implications for IOSH and the Company. This could impact the long-term market outlook and future assessments of recoverable amounts of Island Offshore Group's assets.

The Board of Directors continue to monitor the financial situation of the Company closely and will assess the need for capital contributions going forward.



Statsautoriserte revisorer  
Ernst & Young AS

Thormøhlens gate 53 D, NO-5006 Bergen  
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Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske revisorforening

## INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Island Pioneer AS

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Island Pioneer AS, which comprise the balance sheet as at 31 December 2019, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2019 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

#### Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material uncertainty related to going concern

We draw attention to note 8 and note 9 in the financial statements, which describes that that the Company and Group is dependent on an agreement with its creditors for an acceptable and sustainable restructuring to continue as going concern. These events or conditions, along with other matters as set forth in note 8 and note 9, indicate that a material uncertainty exists that may cast significant doubt on the Company's and Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

The financial statements do not reflect impairment charges or provisions that might be required if the Company or Group was liquidated or the assets sold in a distressed situation.

#### Responsibilities of management for the financial statements

The Board of Directors and Chief Executive Officer (management) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally

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accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on other legal and regulatory requirements

### Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Bergen, 30 April 2020  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Jørn Knutsen  
State Authorised Public Accountant (Norway)

Independent auditor's report - Island Pioneer AS

A member firm of Ernst & Young Global Limited

Penneo Dokumentnøkkel: LNMZL-8CK77-57T0C-1WEC4-OE7OL-LUYKK



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Jørn Knutsen

Statsautorisert revisor

På vegne av: Ernst & Young AS

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**Skattedirektoratet**

Saksbehandler  
Geir Johannessen

Deres dato  
11.10.2013

Vår dato  
29.10.2013

Telefon  
22 66 11 14

Deres referanse  
Tommy Walaunet

Vår referanse  
2013/779184

ISLAND OFFSHORE MANAGEMENT AS  
Postboks 370  
6067 ULSTEINVIK

**Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk**

Det vises til deres brev av 11. oktober 2013, samt telefonsamtale i sakens anledning, der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Island Offshore Management AS	org nr 984 285 310
Island Offshore Crewing AS	org nr 995 955 881
Island Offshore XI AS	org nr 987 845 325
Island Offshore III KS	org nr 982 411 408
Island Offshore VIII AS	org nr 987 156 783
Island Offshore VIII KS	org nr 987 156 805
Island Offshore X AS	org nr 887 254 982
Island Offshore X KS	org nr 987 255 188
Island Offshore LNG AS	org nr 996 393 844
Island Offshore LNG KS	org nr 996 393 739
Island Offshore LNG Invest AS	org nr 996 357 813
Island Offshore LNG Invest KS	org nr 996 357 848
Island Offshore XII AS	org nr 888 271 392
Island Offshore XII Ship AS	org nr 994 289 764
Island Pioneer AS	org nr 992 611 634
Istand Pioneer KS	org nr 992 611 588

For Island Offshore Management AS omfatter søknaden også konsernregnskapet, der Island Offshore Crewing inngår med 100 %.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de ovennevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Postadresse  
Postboks 9200 Grønland  
0134 Oslo  
skatteetaten.no/sendepost

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene har klar overvekt av utenlandske eierinteresser og for øvrig en begrenset eierkrets. Selskapenes forretningspråk er engelsk. Videre er det vektlagt at selskapene driver virksomhet i en bransje der aktørene forutsettes å beherske engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad

Seniorrådgiver

Rettsavdelingen, foretaksskatt  
Skattedirektoratet

  
Geir Johannessen